



onemarkets Fund



Annual report, including audited financial statements 2024

A Fund constituted under Luxembourg Law as a „Société d’Investissement à Capital Variable” (SICAV) with multiple Sub-Funds
Management Company: Structured Invest S.A.

R.C.S. Luxembourg
B 271 238

30 June 2024

Structured Invest S.A.



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Important information

No subscription can be made on the sole basis of this annual report. Shares shall be purchased on the basis of the prospectus, as well as the Key Information Document (KID), the management regulations and special regulations of the Fund.

The Key Information Document (KID), prospectus, annual reports, including audited financial statements (where applicable), and unaudited semi-annual reports are made available free of charge at the registered office of the Management Company of the Fund, the depositary bank and at all paying agents of the Fund in accordance with Luxembourg law and the laws of all the relevant jurisdictions.

Management and Administration

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Managing Directors of Structured Invest S.A

Stefan Martin Lieser (until 31 December 2023)
Flavio Bonomo (since 18 March 2024)
Rüdiger Herres

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Investment Managers and Investment Sub-Manager

onemarkets Amundi Absolute Return Growth Fund
(merged on 16 January 2024)

Amundi SGR S.p.A. (until 16 January 2024)
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onemarkets Amundi Income Opportunities Fund
(launched on 16 January 2024)

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onemarkets Amundi Flexible Income Fund

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onemarkets Amundi Climate Focus Equity Fund

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George's Quay
Dublin 2
Ireland

onemarkets Fidelity World Equity Income Fund

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onemarkets BlackRock Global Equity Dynamic Opportunies Fund

BlackRock Investment Management (UK) Limited
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United Kingdom

Investment Sub-Manager:
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Investment Managers and Investment Sub-Manager

onemarkets PIMCO Global Balanced Allocation Fund

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Pacific Investment Management Company LLC
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onemarkets PIMCO Global Strategic Bond Fund

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Investment Managers and Investment Sub-Manager

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onemarkets J.P. Morgan US Equities Fund	JPMorgan Asset Management (UK) Limited 25 Bank Street, Canary Wharf London, E14 5JP United Kingdom <i>Investment Sub-Manager:</i> J.P. Morgan Investment Management Inc. 245 Park Avenue New York NY 10167 United States of America
onemarkets Allianz Global Equity Future Champions Fund	Allianz Global Investors GmbH Bockenheimer Landstrasse 42-44 D-60323 Frankfurt/Main Germany
onemarkets Allianz Conservative Multi-Asset Fund	Allianz Global Investors GmbH Bockenheimer Landstrasse 42-44 D-60323 Frankfurt/Main Germany
onemarkets Pictet Global Opportunities Allocation Fund	Pictet Asset Management SA Route des Accacias 60 1211 Geneva 73 Switzerland
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onemarkets VP Global Flexible Allocation Fund (launched on 03 July 2023)	UniCredit International Bank (Luxembourg) S.A. 8-10, rue Jean Monnet L-2180 Luxembourg Grand Duchy of Luxembourg
onemarkets Global Multibrand Selection Fund	UniCredit International Bank (Luxembourg) S.A. 8-10, rue Jean Monnet L-2180 Luxembourg Grand Duchy of Luxembourg
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Investment Managers and Investment Sub-Manager

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onemarkets Bond HUF Fund (launched on 05 February 2024)	ZB Invest Ltd. Samoborska cesta 145 Zagreb, 10090 Croatia
onemarkets Libra Fund (launched on 29 January 2024)	Schoellerbank Invest AG Sterneckstraße 5 5027 Salzburg Austria
onemarkets BlackRock Low Duration Bond Fund (launched on 16 January 2024)	BlackRock Investment Management (UK) Limited 12 Throgmorton Avenue London, EC2N 2DL United Kingdom
onemarkets BlackRock Global Diversified Balanced Fund (launched on 29 January 2024)	BlackRock Investment Management (UK) Limited 12 Throgmorton Avenue London, EC2N 2DL United Kingdom <i>Investment Sub-Manager:</i> BlackRock Financial Management, Inc. 50 Hudson Yards New York NY 10001 United States of America
onemarkets J.P. Morgan Emerging Markets Short Term Bond Fund (launched on 29 January 2024)	J.P. Morgan Asset Management (UK) Limited 25 Bank Street, Canary Wharf London, E14 5JP United Kingdom <i>Investment Sub-Manager:</i> J.P. Morgan Investment Management Inc. 245 Park Avenue New York NY 10167 United States of America
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Investment Managers and Investment Sub-Manager

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(launched on 16 January 2024)

Rockefeller & Co. LLC
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(launched on 16 January 2024)

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Report of activities of the Board of Directors

onemarkets Fund – onemarkets Amundi Absolute Return Growth Fund (merged into onemarkets Amundi Income Opportunities Fund on 16 January 2024)

Economy

Since the end of June 23 to the closure of the Sub-Fund the portfolio delivered positive performance (class E +4.9%, net of management fees, gross of taxes).

The portfolio had a good start in July due to positive performance coming from our long position in US Equity, Commodities and Gold positions. Our relative positions did well too with the majority of gains coming from our Spread, favoured by tighter credit spreads, and Interest Rate ideas. Then from the beginning of August up to the end of October performance lagged: we kept a defensive profile given the expectation for a recession in the US and weak levels of growth expected in Europe. This meant we had limited exposure to risk assets such as equity and a preference for duration that led to some underperformance. Entering November, we thought the decline in equity markets and the rise in yields were offering interesting opportunities for a rebound in risk assets and a year-end rally, so we decided to increase our equity and kept our preference for long duration exposure. They both proved right as markets rallied and we took some nice profits. In terms of allocation in Q4 we decreased our overall equity exposure from 33.3 % to 25.0 % and our effective duration from 8.6 years to 4.7. years. We started the 2024 year with a little bit more constructive approach and we retained some flexibility due to some improvement in the macro picture and the expectations of rate cuts by central banks but overall return in the first part of January were slightly negative.

Overall, in the period under review, the portfolio delivered a positive performance with positive return coming firstly from our Relative Value positions, Satellite Pillar, followed by our Macro directional position, Macro Pillar, but also our hedges and our selection had small contribution. Overall, portfolio return was driven mainly by the performance in our Spread and Interest Rate relative value strategies, whilst on the directional strategies our long exposure in US equities and in Credit performance nicely.

Performance¹

The share classes of onemarkets Fund - onemarkets Amundi Absolute Return Growth Fund achieved the following performances:

- A (ISIN: LU2503833399) for the period from 1 July 2023 to 16 January 2024: 4.41 %
- C (ISIN: LU2503840923) for the period from 1 July 2023 to 16 January 2024: 4.25 %
- M (ISIN: LU2503840840) for the period from 1 July 2023 to 16 January 2024: 4.42 %
- MD (ISIN: LU2503840766) for the period from 1 July 2023 to 16 January 2024: 4.42 %
- U (ISIN: LU2503840337) for the period from 1 July 2023 to 16 January 2024: 6.65 %
- E (ISIN: LU2503840097) for the period from 1 July 2023 to 16 January 2024: 4.90 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 6 fund and does not take into account the EU criteria for environmentally sustainable economic activities.

¹ Merged on 16 January 2024 into onemarkets Amundi Income Opportunities Fund

Economy

Market review

Since the inception of the strategy we have eagerly sought to deliver on our value proposition, by pursuing both attractive levels of income and modest capital appreciation over time. Market sentiment during this period was influenced by various factors, resulting in significant divergences across different investment styles, market breadth, and geographical regions. Additionally, increasing geopolitical risks had a negative impact on stocks across many economic regions. Furthermore, the market saw a surge in enthusiasm for artificial intelligence, causing investors to overlook valuation concerns and favor select growth stocks, such as NVIDIA. This resulted in exceptionally narrow market breadth, with the market-weighted S&P outperforming the equal-weighted S&P by more than 10% in the first half of the year. Additionally, volatility in European markets was driven by President Macron's call for elections in response to European Union elections, which increased political uncertainty in the region.

Recent events have reversed the trend towards market broadening that occurred in May as markets have recently experienced increasing turmoil. Escalating concerns over geopolitical risks in light of elections in Europe have led to apprehension concerning entities bearing any kind of regulatory connection. The make-up of our strategy with exposure to European banks, as an example, experienced commensurate impact during this time period, but in our view, this does not alter the value proposition and long-term prospects of these companies.

Despite the myriad of risks present in today's market landscape, we believe there are opportunities in areas like quality value stocks globally, and high-quality US Treasury and Agency debt. Through this diversified exposure, we believe the Sub-Fund is well-positioned for a market environment characterized by reflationary trends and mispriced risks associated with negative surprises.

Additionally, we believe that our disciplined valuation-based approach employed toward the delivery of an outcome, as opposed to benchmark orientation uniquely positions our strategy to pursue and deliver our stated objectives over the long term. No matter how market conditions may change over time.

Portfolio Performance

From the Sub-Fund's inception through 30 June 2024 the portfolio delivered positive performance (class E +1.72%, net of management fees).

As we seek to successfully navigate this environment, the investments we choose not to include in the portfolio are equally as important as the ones we do include. For example, we have minimized exposure to growth stocks that we feel are not only expensive and at greater risk from higher interest rates, but also may represent less compelling income opportunities. Thus, on a relative basis, during the period the equity exposures in the portfolio underperformed given the outsized performance of the U.S. mega caps which dominated market performance given investor exuberance for artificial intelligence applications.

Instead, we are pursuing attractive opportunities in dividend-paying stocks across the globe, including regions such as Japan and in Europe. The portfolio's equity allocation was a very large contributor to the fund's performance during the period. Shell, for example, is a large integrated oil and gas producer incorporated in the UK that saw its shares rise in the period due to rising energy prices with muted capex programs, and the company continues to demonstrate to investors its strong interest in returning cash to shareholders via buybacks and dividends.

Other sector exposures that contributed during the period included the portfolio's exposure to financials, including banks that have enjoyed bigger margins as the result of a higher interest rate environment. Importantly, we are not describing US enterprises, as the majority of traditional US banking operations have mismanaged their balance sheets through funding extremely long receivables (30-year mortgages) at depressed yields subsidized by short liabilities (deposits). Our focus has been on banks that possess high capital ratios and healthy balance sheets including names such as ABN AMRO and Unicredit. We have also invested in banks in Asia, for example, Korea's largest financial services company, KB Financial. Shares of KB Financial continued to rise after the company reported strong performance in CY 2023, achieving record profit growth across its key business segments. In addition, KB recently announced plans to further enhance shareholder returns through dividends and buybacks.

Finally, the Sub-Fund remained exposed to a variety of fixed-income investments. However, in the current environment, we seek to maintain a portfolio with reduced corporate credit risk. Thus, we favoured high-quality U.S. Treasury bonds, and Italian BTPs for a portion of this allocation. During the period, the BTP exposure was a detractor to performance. Overall, the portfolio's Treasury exposure is a direct substitution for high-yield credit where the risk-reward ratio remains adverse. Given the inversion of the U.S. Treasury curve, we have focused the allocation on shorter duration rates averaging at roughly 5%, and an additional buffer held in cash at the positive and attractive overnight rates. These allocations to U.S. bonds have also been favourable in terms of their contribution to portfolio performance over the period.

Performance

The share classes of onemarkets Fund - onemarkets Amundi Income Opportunities Fund achieved the following performances:

● A2 (ISIN: LU2707095084) for the period from 16 January 2024 to 30 June 2024:	1.11 %
● A2D (ISIN: LU2707096561) for the period from 6 March 2024 to 30 June 2024:	1.50 %
● B (ISIN: LU2707096488) for the period from 15 February 2024 to 30 June 2024:	0.89 %
● C2 (ISIN: LU2707096306) for the period from 16 January 2024 to 30 June 2024:	1.03 %
● C2-USD (ISIN: LU2707096058) for the period from 23 February 2024 to 30 June 2024:	0.16 %
● C2D (ISIN: LU2707096215) for the period from 20 February 2024 to 30 June 2024:	1.08 %
● C2D-USD (ISIN: LU2707096132) for the period from 23 February 2024 to 30 June 2024:	0.17 %
● M2 (ISIN: LU2707095910) for the period from 16 January 2024 to 30 June 2024:	1.15 %
● M2D (ISIN: LU2707095837) for the period from 16 January 2024 to 30 June 2024:	1.14 %
● M2D-USD (ISIN: LU2707095324) for the period from 13 March 2024 to 30 June 2024:	0.77 %
● U2 (ISIN: LU2707094947) for the period from 16 January 2024 to 30 June 2024:	1.37 %
● U2D (ISIN: LU2707096645) for the period from 5 March 2024 to 30 June 2024:	1.52 %
● E (ISIN: LU2732234955) for the period from 16 January 2024 to 30 June 2024:	1.73 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 6 fund and does not take into account the EU criteria for environmentally sustainable economic activities.

Economy

Market Review

Over one year the portfolio delivered positive performance (class E +7.37%, net of management fees, gross of taxes). Returns were flat up to mid-November and then we progressively experienced positive performance. We started the third quarter with a defensive approach given the expectation for a recession in the US and weak levels of growth expected in Europe. This meant we had limited exposure to risk assets such as equity and credit assets and a preference for duration. Then, starting from October, we thought the decline in equity markets and the rise in yields were offering interesting opportunities for a rebound in risk assets and a year-end rally. So, we decided to increase our equity and credit exposure and this worked nicely. Markets rallied and we took some profit after the impressive rise, retaining the flexibility to enter the markets at better entry levels given the increased likelihood of a consolidation in light of the uncertain evolution of growth and inflation.

We started the year with a moderately constructive approach due to some improvement in the macro picture and the expectations of rate cuts by central banks. We increased our equity exposure again but we also decided to increase our duration and credit exposure. We continued to be moderately constructive in Q2 too as the macro picture, particularly in the US, remained relatively positive. We saw some positive coming also from corporate profitability and from the relatively dovish attitude from the FED and ECB, despite a reduced number of cuts and different timing. We managed the portfolio dynamically, particularly our portfolio duration whilst equity was increased to the highest levels of the last 12 months.

Overall, portfolio return was driven by our risk asset exposure with equity and credit contributing the most but we got also positive returns from commodities and EM Bonds exposure. On the negative side our US Government positions and the US steepeners whilst our European Govies exposure added to the performance.

Within the Equity space, our positive contribution came largely from our US exposure, followed by Japan. Our Emerging markets exposure had a small positive contribution and similarly our European equity. Negative contributions came from the long positions on core rates (US, in particular) but this loss was partially offset by our exposure to European government bonds, especially peripherals (Italy), long positions on European inflation and direct hedges. Looking at Credit, we had strong positives coming from our exposure to investment grade (mainly US) and high yield (especially European) credit and Emerging sovereign debt (mainly in hard currency).

We had some positive contributions from commodities driven by our investment in gold and to a lesser extent to the generic Bloomberg commodity index and gold and short volatility exposure through option writing (as there was volatility compression due to benign macro environment).

The FX component delivered a slightly positive performance with the negative contribution of the long exposure to the Japanese Yen more than offset by a long exposure to the USD and some EM FX.

Performance*

The share classes of onemarkets Fund - onemarkets Amundi Flexible Income Fund achieved the following performances:

● A (ISIN: LU2503839750) for the year from 1 July 2023 to 30 June 2024:	6.46 %
● AD (ISIN: LU2503839677) for the year from 1 July 2023 to 30 June 2024:	6.47 %
● B (ISIN: LU2606421035) for the period from 17 July 2023 to 30 June 2024:	5.98 %
● C (ISIN: LU2503839321) for the year from 1 July 2023 to 30 June 2024:	6.15 %
● CD (ISIN: LU2503839248) for the year from 1 July 2023 to 30 June 2024:	6.15 %
● M (ISIN: LU2503839164) for the year from 1 July 2023 to 30 June 2024:	6.47 %
● MH-CZK (ISIN: LU2606421118) for the year from 21 February 2024 to 30 June 2024:	3.20 %
● MD (ISIN: LU2503839081) for the year from 1 July 2023 to 30 June 2024:	6.47 %
● O (ISIN: LU2503838943) for the year from 1 July 2023 to 30 June 2024:	6.63 %
● OD (ISIN: LU2503838869) for the year from 1 July 2023 to 30 June 2024:	6.63 %
● U (ISIN: LU2503838786) for the year from 1 July 2023 to 30 June 2024:	6.90 %
● UD (ISIN: LU2503839834) for the year from 1 July 2023 to 30 June 2024:	6.89 %
● E (ISIN: LU2503842622) for the year from 1 July 2023 to 30 June 2024:	7.37 %
● EFQD (ISIN: LU2503841657) for the year from 1 July 2023 to 30 June 2024:	3.02 %

*Dividend distributions are not taken into account when calculating the performance.

SFDR Disclosure

This Sub-Fund is classified as an Art. 8 fund. The periodic disclosure under Regulation (EU) 2019/2088 for this Sub-Fund is to be found in the Other information (unaudited).

Economy

Market Review

Global equity markets have enjoyed a very positive performance over the past 12 months, with the MSCI World Climate Paris Aligned Index adding over 19%. Looking at sector drivers, Information Technology, Financials, and Communication Services were among the best performing.

In general, there have been three clear catalysts driving market direction. Firstly, economic data has remained more resilient than many had expected which has boosted sentiment towards risk assets. Secondly, with inflation reducing, central banks have been signalling an easing of monetary policy. Finally, looking at company earnings, they again have been more positive than investors had thought.

Despite this very positive overall performance, the past 12 months has seen some bouts of volatility. This has been mostly driven by geopolitical tensions with the ongoing conflicts in both the Middle-East and Russia/Ukraine. This, coupled with some stickier inflation prints in both Europe and US caused some short-term pullbacks in the market as well as bouts of sector rotation. As fundamental stock pickers, we always try to use these bouts of volatility to add good quality businesses at cheaper prices.

Portfolio Review 1 Year

The Portfolio has significantly outperformed its benchmark over the past 12 months (to end June 2024). At sector level, the portfolio has had a positive contribution from Information Technology, Industrials, and Financials. In contrast, our underweight exposure to Communication Services was a headwind.

One of the drivers of the market move higher has been the growth expectations around Artificial Intelligence (AI) which has clearly benefitted the technology sector. Here, our exposure to both Applied Materials and Broadcom have been natural beneficiaries of this market trend. Qualcomm has also contributed positively to the portfolio.

The portfolio lost some ground within Communication Services mainly as a result of not owning some large US-listed companies which we don't own for valuation and ESG reasons. Of our holdings, advertising company Publicis did well as results have been strong showing a good recovery post Covid. Additionally, the company has outlined a credible AI strategy which has been well received by investors.

Within Industrials, transport refrigeration company Trane Technologies has performed strongly as results have shown good operational performance in the company with growth coming through. Schneider Electric has also been a rewarding position for the portfolio following a series of quarterly earnings results which exceeded investor expectations.

Financials were a source of positive performance for the portfolio. Of particular note was the good performance of our insurance holdings. In Japan, Tokio Marine was a strong contributor benefiting from the broad based outperformance of the Japanese market as well as good operational performance. In Europe, reinsurance company Munich Re performed well after the company increased its dividend commitment which was taken well by investors.

Other notable stock level impacts include the good performance of Dell Technologies which performed well given good results and the general momentum of the IT sector. Pharmaceutical company Novo Nordisk also performed well as the demand for its weight-loss drug has remained very strong while supply is quite constrained. On the negative side, agricultural equipment maker Deere & Co lagged as the outlook for agricultural spending has weakened.

Outlook

We have seen recession worries abate as economic data and corporate earnings have been strong. Anecdotally we have seen investors stepping back into equities after months of sitting on the side lines. So where to from here? It is important to differentiate between the near term and the medium term. Market direction in the near term will be ultimately decided by political news flow on which we have little or no visibility. Hence, we will not be trying to second guess the French or the US electorate, but rather we will continue to focus on assessing the quality of business models. Should we see a short-term sell off we will be looking to take advantage by adding intrinsically cheaper names. With a more medium term view we remain constructive as corporate fundamentals remain solid and valuations in most segments of the market are not excessive.

Performance

The share classes of onemarkets Fund - onemarkets Amundi Climate Focus Equity Fund achieved the following performances:

● A (ISIN: LU2503843604) for the year from 1 July 2023 to 30 June 2024:	27.74 %
● B (ISIN: LU2606421209) for the period from 17 July 2023 to 30 June 2024:	28.99 %
● C (ISIN: LU2503843430) for the year from 1 July 2023 to 30 June 2024:	27.36 %
● M (ISIN: LU2503843356) for the year from 1 July 2023 to 30 June 2024:	27.74 %
● MH-CZK (ISIN: LU2606421381) for the period from 19 October 2023 to 30 June 2024:	33.09 %
● MD (ISIN: LU2503843273) for the year from 1 July 2023 to 30 June 2024:	27.74 %
● O (ISIN: LU2503843190) for the year from 1 July 2023 to 30 June 2024:	27.93 %
● OD (ISIN: LU2503842978) for the year from 1 July 2023 to 30 June 2024:	27.93 %
● U (ISIN: LU2503844081) for the year from 1 July 2023 to 30 June 2024:	28.38 %
● UD (ISIN: LU2503842895) for the year from 1 July 2023 to 30 June 2024:	28.36 %
● E (ISIN: LU2503842465) for the year from 1 July 2023 to 30 June 2024:	29.33 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 8 fund. The periodic disclosure under Regulation (EU) 2019/2088 for this Sub-Fund is to be found in the Other information (unaudited).

Economy

Market review

Global equities gained in US dollar terms over the 12-month period in view of moderating inflation, resilient economic growth and prospects for interest rate cuts in 2024. Equities were volatile in the early part of the period as a rating downgrade of US government debt, expectations for higher for longer interest rates in developed markets and geopolitical tensions in the Middle East weighed on investor sentiment. That said, markets rallied from November onwards as investors believed that central banks had reached the peak of their policy tightening cycles. Strong economic data, upbeat corporate earnings and hopes for a soft economic landing amid decelerating inflation in developed markets also supported market sentiment. However, gains were limited as inflation remained broadly above target levels, fuelling fears that key central banks will not ease their monetary policies as quickly as previously expected. Against this backdrop, the US and Japanese equity markets gained the most. Emerging markets also ended higher but lagged developed markets, amid concerns around the Chinese economy. At a sector level, information technology (IT) and communication services companies rose strongly, buoyed by optimism towards the artificial intelligence (AI) theme.

Sub-Fund Performance

Over the year, the Sub-Fund delivered positive returns but underperformed its relative index. Overall stock selection was positive. Market allocation proved to be a headwind, as the Sub-Fund's limited exposure to the IT and communication services sectors, where lack of exposure to stocks benefitting from the AI theme held back returns.

Not holding 'magnificent 7' detracted

US large cap tech / growth stocks led market gains. Our dividend-based total return approach and valuation discipline means that we do not currently have any exposure to the 'magnificent 7' stocks. Not holding Nvidia was the biggest detractor from relative returns as the stock benefited from positive momentum around AI. The lack of exposure to other mega caps including Alphabet, Meta Platforms also weighed on relative performance.

Poor performance of health care holdings

Roche and Sanofi came under pressure on weak earnings announcements. The former reported underwhelming FY23 results that slightly missed expectations at the top-line but reported in-line earnings. Management expects its sales to increase in the mid-single digit range in 2024 which implies some cuts to consensus estimates. Sanofi missed both sales and earnings expectations, and its 2024 guidance implies some downgrades to expectations. The manager maintains conviction in both holdings given their attractive valuations and long-term outlook.

Key contributors

US personal lines insurer (predominantly motor) Progressive Corp. posted a very strong combined ratio, driven by strong underwriting performance. Chipmaker Taiwan Semiconductor advanced. Earlier in the year, the company reiterated its long-term revenue CAGR of 15-20% and gross margins of >50%, while indicating potential upside to both targets, considering the contribution from AI related demand. Professional publishers RELX and Wolters Kluwer were other notable contributors. Both businesses continue to deliver solid organic growth. Meanwhile, RELX benefited from management's confidence on using generative AI to improve their products and be a source of further gradual organic growth acceleration.

Portfolio strategy and Positioning

Well-diversified portfolio with a focus on owning high quality defensives

The Sub-Fund focusses on sustainable businesses with strong environmental, social and governance (ESG) characteristics. Regional and sector weightings are an outcome of the strategy's bottom-up approach to stock selection. The portfolio is well diversified on both counts with a clear defensive tilt as a result of the strategy's focus on companies with resilient returns and strong balance sheets. The largest absolute and relative sector weighting is to financials. However, holdings within the sector are typically higher quality, defensive, long-term compounding businesses with low balance sheet risk. The manager finds attractive opportunities in non-life insurance companies such as Progressive Corp and insurance broker Marsh & McLennan, which show relatively low correlation with the economic cycle. Financial exchange groups Deutsche Boerse and CME Group are oligopoly businesses with low balance sheet risks that benefit from periods of increased market volatility. Industrials is another significant overweight, where he owns professional publishers and information services companies Wolters Kluwer and RELX, which enjoy a high proportion of recurring revenues. This is in addition to high-quality cyclical capital goods companies such as Schneider Electric and WW Grainger. The exposure to the technology sector is made up of technology hardware and software companies, but the Sub-Fund is absent from the richly valued FAANG stocks (namely Facebook (now Meta Platforms), Apple, Amazon.com, Netflix, and Google (now Alphabet), which pay little to no dividends. The Sub-Fund is modestly overweight in consumer staples. Meanwhile, the Sub-Fund is underweight in the more cyclical areas of the market, such as materials and energy, as well as in companies with poor or negative cash flows.

Outlook

- High quality dividend stocks should continue to play a key role in investor portfolios. Elevated valuations in parts of the market remain vulnerable to compression. We continue to own companies with high earnings resilience and profitability and low debt at reasonable valuations.
- At the beginning of 2024, we were cautious around what seemed to us an overly optimistic set of assumptions being priced into equity markets. Prices at the beginning of the year incorporated four concurrent assumptions: falling inflation, significant interest rate cuts, accelerating GDP growth and high EPS growth. In our view the probability of all four of these scenarios materialising in unison is low and we have already seen a change in interest rate cut expectations take place. While globally, the monetary policy cycle has turned, the US Federal Reserve is not rushing to reduce rates. A combination of strong GDP growth alongside high rates appears overly optimistic and we remain cautious around this set of expectations.
- We remain focused on limiting drawdowns in the portfolio which has a powerful impact on the long-term compounding of returns. In an environment where assumptions around earnings estimates or valuations (through the interest rate effect) face risks, the strategy's permanent emphasis on resilient earnings streams and valuation discipline should offer some relative protection. In terms of risks, we remain wary of hype within the market, whether that be AI within technology or obesity drugs in pharma and where this leads to valuations that bake in overly optimistic assumptions. Our focus instead remains on parts of the market less in the spotlight of investor excitement but where we can build confidence in the progression of underlying earnings at a reasonable valuation. We believe this sets us up for the best chance of success.
- Given performance trends over the last few years, investors have become accustomed to the US being the only region worth investing in, growth being the only style and mega caps the key source of outperformance. However, market history shows that these narratives do change. Portfolio returns are very much driven by stock picking. However, if these trends were to change, they would switch from being headwinds to tailwinds.
- We continue to believe sustainable, well governed businesses that effectively manage environmental and social factors are well placed to deliver long-term earnings resilience supportive of long-term dividend and share price growth. Although the Sub-Fund sits firmly outside of the 'growth' camp, focusing instead on dividend-based total returns, we remain encouraged by our portfolio companies' exposure to sustainable end markets which continue to offer attractive growth opportunities. For example, electrification and automation offer structural sources of growth for tech hardware and capital goods businesses which we have exposure to in the portfolio.

Performance

The share classes of onemarkets Fund - onemarkets Fidelity World Equity Income Fund achieved the following performances:

● A (ISIN: LU2503842119) for the year from 1 July 2023 to 30 June 2024:	14.72 %
● AD (ISIN: LU2503842036) for the year from 1 July 2023 to 30 June 2024:	14.71 %
● B (ISIN: LU2606421464) for the period from 17 July 2023 to 30 June 2024:	17.89 %
● C (ISIN: LU2503841905) for the year from 1 July 2023 to 30 June 2024:	14.37 %
● CD (ISIN: LU2503841814) for the year from 1 July 2023 to 30 June 2024:	14.38 %
● M (ISIN: LU2503841731) for the year from 1 July 2023 to 30 June 2024:	14.66 %
● MH-CZK (ISIN: LU2606421548) for the period from 19 October 2023 to 30 June 2024:	16.93 %
● MD (ISIN: LU2503838604) for the year from 1 July 2023 to 30 June 2024:	14.66 %
● O (ISIN: LU2503838513) for the year from 1 July 2023 to 30 June 2024:	14.83 %
● OD (ISIN: LU2503838430) for the year from 1 July 2023 to 30 June 2024:	14.83 %
● U (ISIN: LU2503836905) for the year from 1 July 2023 to 30 June 2024:	15.30 %
● UD (ISIN: LU2503835410) for the year from 1 July 2023 to 30 June 2024:	15.29 %
● D (ISIN: LU2503835337) for the year from 1 July 2023 to 30 June 2024:	15.90 %
● E (ISIN: LU2503835253) for the year from 1 July 2023 to 30 June 2024:	16.05 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 8 fund. The periodic disclosure under Regulation (EU) 2019/2088 for this Sub-Fund is to be found in the Other information (unaudited).

Economy

Market review

The trailing twelve months saw many different themes emerge with rapidly shifting regimes leading to vary different outcomes over the course of the year. Starting first with Q3'23, stocks generally sold off sharply as long-term interest rates spiked. On a sector basis, only Energy and Telecommunication stocks finished the quarter with gains. Energy was the best performing segment of the global stock market by far during Q3'23, as OPEC production restrictions more than compensated for moderate global demand. Frustratingly for investors, several market sectors often considered to be “defensive” such as Utilities, REITs, and Consumer Staples, were among the equity market’s worst performers during the quarter. Rapidly rising long-term bond yields punished these sectors the hardest, as investors had to more aggressively discount back the sizeable dividends many of these stocks pay. From a style perspective, value stocks were among the quarter’s top relative performers, followed closely by the quality, minimum volatility, and momentum. Global small-cap names and global growth stocks generally lagged other styles, as investors penalized stocks that lacked tangible and immediate cash flows.

Stocks generally rallied sharply during Q4'23 as investors started to anticipate a reversal in U.S. monetary policy away from tightening and toward easing. On a sector basis, Technology was the strongest absolute performer. However, Q4'23 also saw a broadening of market participation across a variety of industries and sectors, including several rate-sensitive sectors, such as Real Estate and Financials, which had underperformed broader market cap weighted indexes for the first three quarters of 2023. Even economically sensitive sectors, such as Industrials and Materials outperformed the broader global equity market, despite that fact that while a “soft landing” scenario may, in fact, materialize, most economists remain firmly in the camp that U.S. GDP will slow in 2024 from levels experienced in 2023.

Global stocks, measured by the MSCI World Index, gained +8.9% as the combination of resilient economic growth in the U.S., solid earnings, and continued investor optimism surrounding the growth potential of artificial intelligence (AI) pushed global share prices higher. Stocks gained despite an inflation backdrop that - while much improved - remains above the 2% long-term target. Although elevated U.S. inflation prints precluded the Fed from cutting rates, Fed commentary reinforced the expectation that U.S. inflation would continue to decline. This optimistic outlook served as a catalyst for investors to bid share prices higher. In Asia, Q1'24 ushered in a historic policy shift in Japan. The Bank of Japan ended an 8-year stretch of negative interest rates in the world's fourth largest economy, with a new era of stable inflation in sight.

Global stocks, as measured by the MSCI World Index, gained +2.6% during Q2'24, as a combination of strong secular growth emanating from advancements in Artificial Intelligence (AI) coupled with better-than-expected inflation data in the back half of the quarter, helped boost a number of global market capitalization weighted equity indexes to record all-time highs. In addition, a modest rise in the U.S. unemployment rate coupled with a decline in the U.S. labor participation rate, led many investors to conclude that the long-term impact of the Fed's restrictive monetary policy is beginning to take some momentum out of the U.S. labor market. That said, much of the advance was limited to U.S. large-cap stocks and emerging market (ex-China) equities.

Performance

1YR Primary contributors to performance relative to the reference benchmark include:

- An overweight to and security selection within information technology
 - At the sub-industry level, security selection was driven primarily through exposure to semis
 - Exposure to software and services was also additive
- An underweight to and security selection within consumer staples
 - At the sub-industry level, security selection was driven primarily exposure to retailers
- Security selection within healthcare, partially offset by an overweight to the sector
 - At the sub-industry level, security selection was driven primarily through exposure to select pharmaceutical and med tech companies

1YR Primary detractors to performance relative to the reference benchmark during this year include:

- Exposure to cash
- An underweight to and selection within communication services
 - At the sub-industry level, security selection was driven primarily through exposure to select media and entertainment companies
 - Exposure to telecom also detracted
- An underweight to and selection within financials
 - At the sub-industry level, security selection was driven primarily through exposure insurance companies
- Security selection in energy
 - At the sub-industry level, security selection was driven primarily through exposure to renewable energy

Performance

The share classes of onemarkets Fund - onemarkets BlackRock Global Equity Dynamic Opportunities Fund achieved the following performances:

● A (ISIN: LU2503837036) for the year from 1 July 2023 to 30 June 2024:	22.01 %
● B (ISIN: LU2606422272) for the period from 17 July 2023 to 30 June 2024:	23.22 %
● C (ISIN: LU2503836814) for the year from 1 July 2023 to 30 June 2024:	21.65 %
● C-USD (ISIN: LU2693799012) for the period from 18 January 2024 to 30 June 2024:	15.02 %
● CD-USD (ISIN: LU2693798808) for the period from 25 January 2024 to 30 June 2024:	12.97 %
● M (ISIN: LU2503836731) for the year from 1 July 2023 to 30 June 2024:	21.94 %
● M-USD (ISIN: LU2693799871) for the period from 10 April 2024 to 30 June 2024:	5.18 %
● MH-CZK (ISIN: LU2606422355) for the period from 6 November 2023 to 30 June 2024:	27.61 %
● MD (ISIN: LU2503836657) for the year from 1 July 2023 to 30 June 2024:	21.95 %
● O (ISIN: LU2503836574) for the year from 1 July 2023 to 30 June 2024:	22.13 %
● OD (ISIN: LU2503836491) for the year from 1 July 2023 to 30 June 2024:	22.13 %
● U (ISIN: LU2503836228) for the year from 1 July 2023 to 30 June 2024:	22.62 %
● UD (ISIN: LU2503836145) for the period from 11 August 2023 to 30 June 2024:	24.36 %
● E (ISIN: LU2503835923) for the year from 1 July 2023 to 30 June 2024:	23.51 %

SFDR Disclosure

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Economy

Market Review

In Q3 2023, markets falter after a positive start to the year, as central banks emphasized that rates may stay higher for longer than markets were expecting, despite positive core inflation developments. The Fed hiked rates in July, while leaving rates unchanged in September, hinting at another hike later in the year and fewer cuts in 2024 and 2025. The ECB increased interest rates in both July and September, while the BoE held rates steady in September after a 14th consecutive hike in August. The BoJ surprised markets in July, keeping its target for 10yr Japanese Government Bonds at 0% but effectively widening the band to +1%. The sovereign bond yields multi-year highs weighed on overall fixed income returns, with the Global Aggregate Total Return Index down -1.8% over Q3. In this environment, equities generally sold off, with the MSCI World index down -3.5%.

In Q4 2023, both bond and equity markets rallied significantly due to positive inflation data and dovish central bank actions. The quarter began with concerns about higher for longer rates and large budget deficits, but lower-than-expected inflation shifted the market narrative towards hopes for a soft landing. The encouraging inflation data led central banks to take mostly dovish action in Q4. The Fed kept rates steady in November and December, suggesting rates were near their peak. The ECB and BoE also maintained rates, while the BoJ kept negative rates and showed no urgency to change policy. In this environment, sovereign bond yields fell sharply, with the Global Aggregate Total Return Index up 6.0%, and the MSCI World index rose 11.4%.

In Q1 2024, risk assets saw strong returns due to a resilient US economy and optimism around Artificial Intelligence, while bond markets lagged. Indeed, the robust US economy and worries over stickier inflation led investors to price in fewer rate cuts for 2024. The inflationary surprises to the upside, led central banks largely to remain on hold. The Fed held interest rates constant but signaled greater confidence in a soft landing, revising up its 2024 growth forecast but indicating that it was still expecting 3 rate cuts during the year. The ECB and BoE also kept rates unchanged. Elsewhere, the BoJ raised rates for the first time in 17 years. In this environment, the MSCI World index ended Q1 up 8.5%, whilst the Global Aggregate Total Return Index fell -2.1%.

In Q2 2024, financial markets were mixed. The Fed's concerns over higher-than-expected US core CPI inflation in March were alleviated by lower figures in April and May. The UK's core annual inflation in May hit its lowest rate since 2021, while Eurozone core inflation slightly increased. Central banks' actions were closely watched: the Fed and BoE held rates steady, the ECB cut rates but stressed future cuts would depend on data. Elsewhere, the BoJ maintained its short-term rate at 0-0.1%. In this environment, equities gained driven by the AI theme, with the MSCI World index up 2.2% and the Nasdaq up 7.8%. However, sovereign bond yields rose as investors priced in fewer rate cuts, resulting in negative returns in core fixed income markets, with the Global Aggregate Total Return Index returning -1.1% in Q2.

Performance review

As of 30 June 2024, onemarkets PIMCO Global Balanced Allocation Fund returned 8.42% net of PIMCO fees since June 2023. Over the same year, the Sub-Fund registered a volatility of 6.14% based on monthly returns.

The exposure to US equity was the main contributor to the 12-months performance, given the rally experienced by the US equity market, especially in the Q4 2023 and Q1 2024. In addition, the exposure to other developed markets equity (especially Eurozone) contributed positively to the performance over the year. In the fixed income space, interest rate strategies delivered an overall positive contribution to the performance over the period, although the effect varied across the different geographies. In particular, the exposure to the U.S. nominal duration represented the main detractor, followed by the curve positioning to the Japanese and U.K. nominal interest rates. However, the exposure to the Eurozone duration more than compensated these negative effects. Credit strategies also positively contributed to the performance, although to a less extent, mainly driven by the exposure to Investment Grade spread.

Positioning and portfolio management activity

During the 12 months period, the portfolio tactically adjusted its exposures to equity, fixed income and inflation linked bonds to navigate the different market dynamics. As of end of June 2024, the Sub-Fund holds ~52% of its assets in nominal bonds, ~36% in equities and ~12% in inflation-linked bonds. The focus is on developed markets over emerging markets, both in the equity and in fixed-income spaces. In the equity allocation, the main exposure is to US equities (~23%) but the portfolio also holds exposure to other developed markets equities (~10%), including Eurozone (~4%). In the fixed-income sleeve, the preference is for high quality allocations including government bonds across main global developed countries (~17%) and Investment Grade credit, which we prefer over High Yield credit. In addition, the portfolio maintains the exposure to inflation-linked bonds as they can help mitigate inflationary risks.

Performance

The share classes of onemarkets Fund - onemarkets PIMCO Global Balanced Allocation Fund achieved the following performances:

● A (ISIN: LU2503835501) for the year from 1 July 2023 to 30 June 2024:	6.67 %
● AD (ISIN: LU2503835683) for the year from 1 July 2023 to 30 June 2024:	6.67 %
● B (ISIN: LU2606421977) for the period from 17 July 2023 to 30 June 2024:	6.57 %
● C (ISIN: LU2503835766) for the year from 1 July 2023 to 30 June 2024:	6.35 %
● C-HUF (ISIN: LU2693799798) for the period from 24 January 2024 to 30 June 2024:	5.76 %
● CD (ISIN: LU2503835840) for the year from 1 July 2023 to 30 June 2024:	6.35 %
● M (ISIN: LU2503838273) for the year from 1 July 2023 to 30 June 2024:	6.67 %
● MH-CZK (ISIN: LU2606422199) for the period from 21 February 2024 to 30 June 2024:	3.54 %
● MD (ISIN: LU2503837978) for the year from 1 July 2023 to 30 June 2024:	6.67 %
● O (ISIN: LU2503837895) for the year from 1 July 2023 to 30 June 2024:	6.83 %
● OD (ISIN: LU2503837622) for the year from 1 July 2023 to 30 June 2024:	6.83 %
● U (ISIN: LU2503837549) for the year from 1 July 2023 to 30 June 2024:	7.09 %
● UD (ISIN: LU2503837465) for the year from 1 July 2023 to 30 June 2024:	7.09 %
● E (ISIN: LU2503837200) for the year from 1 July 2023 to 30 June 2024:	7.55 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 8 fund. The periodic disclosure under Regulation (EU) 2019/2088 for this Sub-Fund is to be found in the Other information (unaudited).

Economy

Market Review

In Q3 2023, markets falter after a positive start to the year, as central banks emphasized that rates may stay higher for longer than markets were expecting, despite positive core inflation developments. The Fed hiked rates in July, while leaving rates unchanged in September, hinting at another hike later in the year and fewer cuts in 2024 and 2025. The ECB increased interest rates in both July and September, while the BoE held rates steady in September after a 14th consecutive hike in August. The BoJ surprised markets in July, keeping its target for 10yr Japanese Government Bonds at 0% but effectively widening the band to +1%. The sovereign bond yields multi-year highs weighed on overall fixed income returns, with the Global Aggregate Total Return Index down -1.8% over Q3. In this environment, equities generally sold off, with the MSCI World index down -3.5%.

In Q4 2023, both bond and equity markets rallied significantly due to positive inflation data and dovish central bank actions. The quarter began with concerns about higher for longer rates and large budget deficits, but lower-than-expected inflation shifted the market narrative towards hopes for a soft landing. The encouraging inflation data led central banks to take mostly dovish action in Q4. The Fed kept rates steady in November and December, suggesting rates were near their peak. The ECB and BoE also maintained rates, while the BoJ kept negative rates and showed no urgency to change policy. In this environment, sovereign bond yields fell sharply, with the Global Aggregate Total Return Index up 6.0%, and the MSCI World index rose 11.4%.

In Q1 2024, risk assets saw strong returns due to a resilient US economy and optimism around Artificial Intelligence, while bond markets lagged. Indeed, the robust US economy and worries over stickier inflation led investors to price in fewer rate cuts for 2024. The inflationary surprises to the upside, led central banks largely to remain on hold. The Fed held interest rates constant but signaled greater confidence in a soft landing, revising up its 2024 growth forecast but indicating that it was still expecting 3 rate cuts during the year. The ECB and BoE also kept rates unchanged. Elsewhere, the BoJ raised rates for the first time in 17 years. In this environment, the MSCI World index ended Q1 up 8.5%, whilst the Global Aggregate Total Return Index fell -2.1%.

In Q2 2024, financial markets were mixed. The Fed's concerns over higher-than-expected US core CPI inflation in March were alleviated by lower figures in April and May. The UK's core annual inflation in May hit its lowest rate since 2021, while Eurozone core inflation slightly increased. Central banks' actions were closely watched: the Fed and BoE held rates steady, the ECB cut rates but stressed future cuts would depend on data. Elsewhere, the BoJ maintained its short-term rate at 0-0.1%. In this environment, equities gained driven by the AI theme, with the MSCI World index up 2.2% and the Nasdaq up 7.8%. However, sovereign bond yields rose as investors priced in fewer rate cuts, resulting in negative returns in core fixed income markets, with the Global Aggregate Total Return Index returning -1.1% in Q2.

Performance review

As of 30 June 2024, onemarkets PIMCO Global Strategic Bond Fund returned 4.10% net of PIMCO fees since June 2023. Over the same year, the Sub-Fund registered a volatility of 5.00% based on monthly returns.

In terms of interest rates positioning, the duration strategies delivered an overall negative contribution to the performance over the year. However, the different geographies provided heterogeneous effects to the performance. In particular, the exposure to the U.S. nominal duration represented the main detractor over 12 months period, followed by the interest rates curve positioning of Canada and U.K. However, the exposure to the Eurozone nominal duration more than compensated these negative effects, with a modest positive contribution also deriving from the curve positioning to Australian and Japanese interest rates. In the spread space, credit strategies positively contributed to the performance, primarily driven by the tightening of Investment Grade spreads, particularly in the last months of 2023 and the early months of 2024. The exposure to Danish covered bonds and to emerging market debt also delivered a positive return over the year.

Positioning and portfolio management activity

During the 12 months period, the duration of the Sub-Fund was tactically adjusted to navigate the different fixed income market scenarios and the developments in yields paths. Notably, the portfolio duration reached its maximum (ca. 4 years) at the beginning of November, after being importantly increased in October, when the yields of high-quality bonds reached multi-year highs. At the end of January, the Sub-Fund duration was reduced taking advantage of the bonds rally, to be then opportunistically adjusted in the following months. In terms of sectors exposure, the Sub-Fund main exposure has been to government and government related securities, whilst the allocation to corporate bonds was gradually increased over the period. As of end of June 2024, the Sub-Fund holds ~50% of its assets in government and government related securities, ~38% in corporate bonds, ~6% in covered bonds, ~1% in inflation-linked bonds and the residual portion in net cash and cash equivalents. Within government bonds, the preference is for the main global developed countries, whilst in the corporate bonds space the focus is in the Investment Grade segment.

Performance

The share classes of onemarkets Fund - onemarkets PIMCO Global Strategic Bond Fund achieved the following performances:

● A (ISIN: LU2595024113) for the period from 25 July 2023 to 30 June 2024:	1.32 %
● AD (ISIN: LU2595024204) for the period from 11 October 2023 to 30 June 2024:	3.30 %
● B (ISIN: LU2595024386) for the period from 17 July 2023 to 30 June 2024:	1.09 %
● C (ISIN: LU2595024469) for the year from 1 July 2023 to 30 June 2024:	1.06 %
● CD (ISIN: LU2595024543) for the year from 1 July 2023 to 30 June 2024:	1.06 %
● M (ISIN: LU2595024626) for the period from 5 July 2023 to 30 June 2024:	1.25 %
● MH-CZK (ISIN: LU2595024972) for the period from 19 October 2023 to 30 June 2024:	6.45 %
● MD (ISIN: LU2595024899) for the period from 3 July 2023 to 30 June 2024:	1.26 %
● O (ISIN: LU2595025193) for the period from 16 August 2023 to 30 June 2024:	3.00 %
● OD (ISIN: LU2595025276) for the period from 7 July 2023 to 30 June 2024:	1.71 %
● U (ISIN: LU2595025433) for the period from 10 July 2023 to 30 June 2024:	2.39 %
● UD (ISIN: LU2595025516) for the period from 18 July 2023 to 30 June 2024:	1.50 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 6 fund and does not take into account the EU criteria for environmentally sustainable economic activities.

Economy

Market Review

In Q3 2023, markets falter after a positive start to the year, as central banks emphasized that rates may stay higher for longer than markets were expecting, despite positive core inflation developments. The Fed hiked rates in July, while leaving rates unchanged in September, hinting at another hike later in the year and fewer cuts in 2024 and 2025. The ECB increased interest rates in both July and September, while the BoE held rates steady in September after a 14th consecutive hike in August. The BoJ surprised markets in July, keeping its target for 10yr Japanese Government Bonds at 0% but effectively widening the band to +1%. The sovereign bond yields multi-year highs weighed on overall fixed income returns, with the Global Aggregate Total Return Index down -1.8% over Q3. In this environment, equities generally sold off, with the MSCI World index down -3.5%.

In Q4 2023, both bond and equity markets rallied significantly due to positive inflation data and dovish central bank actions. The quarter began with concerns about higher for longer rates and large budget deficits, but lower-than-expected inflation shifted the market narrative towards hopes for a soft landing. The encouraging inflation data led central banks to take mostly dovish action in Q4. The Fed kept rates steady in November and December, suggesting rates were near their peak. The ECB and BoE also maintained rates, while the BoJ kept negative rates and showed no urgency to change policy. In this environment, sovereign bond yields fell sharply, with the Global Aggregate Total Return Index up 6.0%, and the MSCI World index rose 11.4%.

In Q1 2024, risk assets saw strong returns due to a resilient US economy and optimism around Artificial Intelligence, while bond markets lagged. Indeed, the robust US economy and worries over stickier inflation led investors to price in fewer rate cuts for 2024. The inflationary surprises to the upside, led central banks largely to remain on hold. The Fed held interest rates constant but signaled greater confidence in a soft landing, revising up its 2024 growth forecast but indicating that it was still expecting 3 rate cuts during the year. The ECB and BoE also kept rates unchanged. Elsewhere, the BoJ raised rates for the first time in 17 years. In this environment, the MSCI World index ended Q1 up 8.5%, whilst the Global Aggregate Total Return Index fell -2.1%.

In Q2 2024, financial markets were mixed. The Fed's concerns over higher-than-expected US core CPI inflation in March were alleviated by lower figures in April and May. The UK's core annual inflation in May hit its lowest rate since 2021, while Eurozone core inflation slightly increased. Central banks' actions were closely watched: the Fed and BoE held rates steady, the ECB cut rates but stressed future cuts would depend on data. Elsewhere, the BoJ maintained its short-term rate at 0-0.1%. In this environment, equities gained driven by the AI theme, with the MSCI World index up 2.2% and the Nasdaq up 7.8%. However, sovereign bond yields rose as investors priced in fewer rate cuts, resulting in negative returns in core fixed income markets, with the Global Aggregate Total Return Index returning -1.1% in Q2.

Performance review

As of 30 June 2024, onemarkets PIMCO Global Short Term Bond Fund returned 4.09% net of PIMCO fees since June 2023. Over the same year, the Sub-Fund registered a volatility of 1.20% based on monthly returns.

In terms of interest rates positioning, the duration strategies delivered an overall slightly positive contribution to the performance over the year, especially in the last quarter of 2023, when sovereign bond yields fell sharply towards year-end having touched multi-year highs in October. However, the different geographies provided heterogeneous effects to the performance. In particular, the exposure to the U.S. nominal duration represented the main detractor over 12 months period, followed by the curve positioning to the other countries of the Dollar Bloc (Australia and Canada) and to the Japanese interest rates. However, the exposure to the Eurozone nominal duration more than compensated these negative effects, with a modest positive contribution also deriving from the curve positioning to U.K. interest rates. The exposures to the real duration delivered a slightly negative return over the year. In the spread space, credit strategies positively contributed to the performance, primarily driven by the tightening of Investment Grade spreads, particularly in the last months of 2023 and the early months of 2024.

Positioning and portfolio management activity

During the 12 months period, the Sub-Fund main exposure has been to government and government related securities, whilst the allocation to corporate bonds has been adjusted to take tactical exposure to the spreads. As of end of June 2024, the Sub-Fund holds ~74% of its assets in government and government related securities, ~8% in corporate bonds, ~5% in covered bonds, ~3% in inflation-linked bonds and the residual portion in net cash and cash equivalents. Within government bonds, the preference is for the main global developed countries, whilst in the corporate bonds space the entire exposure is in the Investment Grade segment. In addition, the portfolio maintains a modest exposure to inflation-linked bonds as they can help mitigate inflationary risks.

Performance

The share classes of onemarkets Fund - onemarkets PIMCO Global Short Term Bond Fund achieved the following performances:

● A (ISIN: LU2595023735) for the period from 12 July 2023 to 30 June 2024:	1.46 %
● AD (ISIN: LU2595023578) for the period from 22 December 2023 to 30 June 2024:	0.37 %
● C (ISIN: LU2595022414) for the year from 1 July 2023 to 30 June 2024:	1.38 %
● CD (ISIN: LU2595021796) for the year from 1 July 2023 to 30 June 2024:	1.38 %
● M (ISIN: LU2595021879) for the period from 7 July 2023 to 30 June 2024:	1.61 %
● MH-CZK (ISIN: LU2595022091) for the period from 21 February 2024 to 30 June 2024:	1.23 %
● MD (ISIN: LU2595021952) for the period from 5 July 2023 to 30 June 2024:	1.60 %
● O (ISIN: LU2595022174) for the period from 6 September 2023 to 30 June 2024:	1.84 %
● OD (ISIN: LU2595022257) for the period from 27 July 2023 to 30 June 2024:	1.80 %
● U (ISIN: LU2595022331) for the period from 27 July 2023 to 30 June 2024:	1.99 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 6 fund and does not take into account the EU criteria for environmentally sustainable economic activities.

Economy

Market Review

The Onemarkets EM Countries portfolio delivered positive absolute returns of 10.9% (EUR) during the 12 months to 30th June 2024, although underperformed the MSCI EM Index over this year.

This Sub-Fund is a multi-manager approach combining Global Emerging Markets (GEM), regional and single country managers with core, value and growth styles. It offers flexibility to manage style and country exposures. The portfolio exploits market opportunities through tactical allocation. The result is a well-diversified portfolio with a moderate risk budget and long term performance target.

Over the 12 month period, the underperformance is heavily concentrated in one country, India, which accounts for nearly all the negative alpha. The negative impact from India was in part due to the underweight, given how expensive the market has become. India has enjoyed an investment led expansion, with broad based strength in a number of smaller capitalization stocks not owned by the portfolio. Local investors have been very active in driving up valuations as domestic mutual fund flows turned positive post-pandemic after nearly 20 years of outflows. Consequently, higher risk and cheaper companies have materially outperformed. At a stock level, the overweight to HDFC Bank, India's largest private sector bank hurt. While the company posted results that were positive, the market did not view it as positive enough to put the market's merger-related concerns to rest, and as a result, the stock underperformed.

China has also continued to be challenging, as the equity market remains disappointed, as government stimulus to support sentiment has been seen as lacklustre. This was most notable in AIA Group Ltd, which provides insurance for consumers, but also in eCommerce due to rising competition, consumer staples due to weak consumer confidence. Within consumer staples, holdings in Budweiser Brewing and China Mengniu detracted, as the companies' operations were severely impacted by the weak recovery in consumer demand and increased pricing pressure as competitors cut prices to try and stimulate interest.

Overweight exposure to Indonesia, the result of stock selection, detracted. Bank Rakyat was the largest detractor. In part this was driven by weak quarterly results early in 2024 as credit costs have risen, but the surprise decision by the central bank to raise interest rates will also have a negative near-term impact given the fixed rate nature of its micro-lending book. The effect of higher rates also negatively affected the other holdings given the impact they might have on credit quality and loan loss provisioning.

The key market contributor was Korea, a market we have been tilting more into over the past year. Korea has benefitted from an improvement in international shareholder sentiment, following the announcement of the "value-up" program, which aimed at revitalising underperforming shares.

KB Financial which was the top stock level contributor as it participated in the Korea Value Up rally, and points towards a continuation of the improvement in terms of better capital allocation and higher dividends.

Exposure to Taiwan positively contributed to relative returns, given gains in semiconductor companies such as TSMC, Novatek and Accton, which were supported by rising demand for semiconductors in general and, in a couple of cases, potential new opportunities. Finally, a positive market response in South Africa following the election in Q2 2024 meant stocks here contributed, rising as it became clear that the new government was likely to be formed of a coalition of "national unity" which might be able to tackle some of the worst economic woes facing the country.

From a sector viewpoint, the most important contributor was Information Technology (tying into the Taiwan comments) with both the overweight being positive as well as selection within the sector. Consumer staples was negative, in particular Chinese names mentioned above.

While markets have certainly been more volatile, there are reasons to be more optimistic about EM equities: falling global inflation provides EM central banks room to cut aggressively, the US dollar is down in real terms from multi-decade highs and structural demand for AI, cloud adoption and EVs set to drive.

As a result of our fundamental view, the portfolio continues to be overweight Taiwan, Korea and Mexico and underweight India, Saudi Arabia and Malaysia. At the sector level, the portfolio has an overweight to information technology, consumer staples and financials and underweight to materials, utilities and healthcare. This is an aggregation of the high conviction themes across the EMAP platform, such as the e-commerce and financial penetration story that is so prevalent in EM. growth for North Asian technology companies.

Performance

The share classes of onemarkets Fund - onemarkets J.P. Morgan Emerging Countries Fund achieved the following performances:

● A (ISIN: LU2503834520) for the year from 1 July 2023 to 30 June 2024:	8.46 %
● B (ISIN: LU2606421621) for the period from 19 July 2023 to 30 June 2024:	7.76 %
● C (ISIN: LU2503834447) for the year from 1 July 2023 to 30 June 2024:	8.14 %
● C-USD (ISIN: LU2693799285) for the period from 23 January 2024 to 30 June 2024:	11.38 %
● CD-USD (ISIN: LU2693799103) for the period from 20 February 2024 to 30 June 2024:	6.00 %
● M (ISIN: LU2503834363) for the year from 1 July 2023 to 30 June 2024:	8.41 %
● M-USD (ISIN: LU2693799442) for the period from 18 April 2024 to 30 June 2024:	8.04 %
● MH-CZK (ISIN: LU2606421894) for the period from 21 February 2024 to 30 June 2024:	7.31 %
● MD (ISIN: LU2503834280) for the year from 1 July 2023 to 30 June 2024:	8.41 %
● O (ISIN: LU2503834108) for the year from 1 July 2023 to 30 June 2024:	8.57 %
● OD (ISIN: LU2503834017) for the year from 1 July 2023 to 30 June 2024:	8.57 %
● U (ISIN: LU2503833985) for the year from 1 July 2023 to 30 June 2024:	9.00 %
● UD (ISIN: LU2503833803) for the year from 1 July 2023 to 30 June 2024:	7.93 %
● D (ISIN: LU2503833712) for the year from 1 July 2023 to 30 June 2024:	9.58 %
● E (ISIN: LU2503833639) for the year from 1 July 2023 to 30 June 2024:	9.69 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 8 fund. The periodic disclosure under Regulation (EU) 2019/2088 for this Sub-Fund is to be found in the Other information (unaudited).

Economy

Market Review

The S&P 500 Index® returned +24.56% for the trailing one year as of end of June 2024.

The year 2023 was all about “expect the unexpected”: The US economy avoided recession; inflation was tamed; interest rates peaked and look set to decline soon; and a flare-up in the banking sector proved to be just that, and no more, despite fears of widespread global contagion. US equity markets therefore had good reason to start this year in a positive mood, and continuing optimism around a “soft landing” propelled markets to all-time high over the first half of the year.

The S&P 500 advanced 15% in the six months to 30 June 2024. This surge was fuelled by a solid earnings outlook and advances in the development of artificial intelligence (AI). Market polarization is evident given how the market rally has been driven by the “Mag 7”; with ~61% of the index returns being contributed by these 7 names. On the contrary, the US economy grew at the slowest pace in two years at 1.6% annualized during the first quarter of 2024. Additionally, inflation trended downwards during the quarter; however, the Fed reiterated that they don’t expect to cut rates until they gain confidence that inflation is moving sustainably towards 2%. Notably, Nvidia overtook Microsoft to briefly become the world’s most valuable company before slipping down the rankings at the end of June. Finally, the unemployment rate rose to 4% in May 2024, the highest since January 2022.

Portfolio Review

The portfolio outperformed its benchmark for the one year period ending June 2024.

Our stock selection in the semi & hardware, retail and industrial cyclical sectors contributed to performance.

Within semi & hardware, our overweight in NVIDIA was the largest contributor. Shares outperformed as the company reported strong earnings results that beat street expectations. The company remains an outsized beneficiary of rapidly accelerating AI infrastructure demand, driving continued positive estimate revisions. We continue to like the name as NVIDIA continues to remain the long-term dominant player in AI Inference.

Among individual names, our exposure to Taiwan Semiconductor proved beneficial for the year under review. The stock has benefitted as the company continues to execute well and reaffirm its dominant position in leading edge foundry against an incrementally softer industry backdrop. Robust AI demand and margin expansion potential continues to benefit Taiwan Semiconductor.

On the negative side, our stock selection in the telecommunication and software & services as well as sector allocation in REITs detracted from performance.

Among individual names, our overweight in Bristol-Myers Squibb was among the largest detractors. Shares plunged as the company reported a net loss due to higher in-process research and development (IPRD) costs from their recent acquisitions, slashed their FY 2024 profit forecast and announced that it would cut jobs this year as a part of its cost saving initiative. It also plans to cut USD 1.5 billion in costs by 2025 and reinvest the money in drug development. However, we continue to like Bristol-Myers Squibb, as the company is a high-quality franchise with a strong product pipeline and the acquisitions were initiated to launch new products and offset the pressure of major patent expirations over next several years.

Within telecommunications, our overweight in Charter Communications hurt performance. The company missed street estimates on earnings and reported an internet customer loss, mostly from residential customers. We maintain our overweight position, as management is investing heavily across rural builds and focusing on mobile phone which will help normalize subscriber growth.

Market Outlook

We continue to focus on fundamentals of the economy and company earnings. Our analysts' estimates for S&P 500 Index® earnings currently project +12% for 2024 and +15% for 2025. While subject to revision, this forecast includes our best analysis of earnings expectations.

Easing inflation and improved prospects for growth have helped fuel optimism for a soft landing. However, be it the U.S. election, higher policy rates or significant geopolitical tension, risks continue to remain that could push the economy into recession in 2024. Through the volatility, we continue to focus on high conviction stocks and take advantage of market dislocations for compelling stock selection opportunities.

Performance

The share classes of onemarkets Fund - onemarkets J.P. Morgan US Equities Fund achieved the following performances:

● A (ISIN: LU2595018735) for the period from 18 July 2023 to 30 June 2024:	28.62 %
● B (ISIN: LU2595017927) for the period from 18 July 2023 to 30 June 2024:	28.36 %
● C (ISIN: LU2595018065) for the year from 1 July 2023 to 30 June 2024:	28.26 %
● C-USD (ISIN: LU2693801016) for the period from 23 January 2024 to 30 June 2024:	13.27 %
● C-HUF (ISIN: LU2693800984) for the period from 26 January 2024 to 30 June 2024:	16.58 %
● M (ISIN: LU2595018149) for the period from 3 July 2023 to 30 June 2024:	28.75 %
● M-USD (ISIN: LU2693801289) for the period from 28 March 2024 to 30 June 2024:	5.30 %
● MH-CZK (ISIN: LU2595018495) for the period from 19 October 2023 to 30 June 2024:	31.90 %
● MD (ISIN: LU2595018222) for the period from 5 July 2023 to 30 June 2024:	28.77 %
● O (ISIN: LU2595018578) for the period from 16 August 2023 to 30 June 2024:	29.98 %
● OD (ISIN: LU2595018651) for the period from 16 August 2023 to 30 June 2024:	29.97 %
● U (ISIN: LU2595021101) for the period from 5 July 2023 to 30 June 2024:	29.46 %
● UD (ISIN: LU2595021366) for the period from 3 August 2023 to 30 June 2024:	28.12 %

SFDR Disclosure

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Economy

Market Review

Global equities gained strongly over the 1-year period ending June 30, 2024. In the second half of 2023 performance was boosted by falling inflation rates and growing optimism that the US economy would manage a soft landing. The year started on a weak note, with shares pressured by a growing sense that rates would need to stay higher for longer to beat inflation. However, November 2023 was the strongest month in three years as soft US economic data and weaker-than-expected inflation drove a sharp rally in equity markets. In its final meeting of 2023, the Federal Reserve also adopted a more dovish stance with US policymakers forecasting rate cuts over coming year.

Based on the corresponding optimism of market participants, global stocks rallied strongly over the first half of 2024, with equity indices in many markets reaching fresh highs. Sentiment was buoyed by solid corporate earnings, the continued resilience of the US economy and a pick-up in economic momentum in Europe and China. The rally was mostly driven by outsized returns for information technology and communication services companies. While most other sectors advanced, real estate stocks stood out as notable laggards, declining in value over the year.

Sustainability remains the ongoing theme driving portfolio allocation. This is reflected by the sector allocations for example, where health care and industrials represented the largest sector allocations. While health care companies often contribute strongly to the social aspect of sustainability, companies from the Industrial sector often provide sustainable solutions that also enable other firms to become more efficient. In contrast, most energy companies do not qualify for the portfolio due to the significant environmental impacts of their operations in combination with a lack of transition plans towards a fossil fuel free economy.

Net of fees and in Euro terms the Sub-Fund's M share class (ISIN: LU2595018909) gained 9.56% over the 1-year period. The by far largest contribution to Sub-Fund performance came from the Information Technology sector followed by Industrials and Financials. In terms of key sustainability metrics vis-à-vis the broad market the Sub-Fund's portfolio has a substantially lower carbon intensity (-70%), 2x higher sustainable investment share and is free of any norm-based violations.

Performance

The share classes of onemarkets Fund - onemarkets Allianz Global Equity Future Champions Fund achieved the following performances:

● A (ISIN: LU2595020988) for the period from 12 July 2023 to 30 June 2024:	10.60 %
● B (ISIN: LU2595021010) for the period from 17 July 2023 to 30 June 2024:	10.73 %
● C (ISIN: LU2595019030) for the year from 1 July 2023 to 30 June 2024:	8.38 %
● C-USD (ISIN: LU2693800711) for the period from 30 January 2024 to 30 June 2024:	4.34 %
● CD-USD (ISIN: LU2693800638) for the period from 25 January 2024 to 30 June 2024:	4.69 %
● M (ISIN: LU2595018909) for the period from 5 July 2023 to 30 June 2024:	9.56 %
● M-USD (ISIN: LU2693800802) for the period from 12 April 2024 to 30 June 2024:	2.29 %
● MH-CZK (ISIN: LU2595017760) for the period from 21 February 2024 to 30 June 2024:	5.13 %
● MD (ISIN: LU2595018818) for the period from 5 July 2023 to 30 June 2024:	9.56 %
● O (ISIN: LU2595016952) for the period from 21 July 2023 to 30 June 2024:	9.16 %
● OD (ISIN: LU2595017091) for the period from 16 November 2023 to 30 June 2024:	15.81 %
● U (ISIN: LU2595017174) for the period from 5 July 2023 to 30 June 2024:	10.11 %
● UD (ISIN: LU2595017257) for the year from 1 July 2023 to 30 June 2024:	9.34 %
● E (ISIN: LU2595017414) for the period from 28 December 2023 to 30 June 2024:	9.39 %

SFDR Disclosure

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onemarkets Fund – onemarkets Allianz Conservative Multi-Asset Fund

Economy

Market Review

Over the past year, global equities delivered strong performance, with the MSCI World Index rising by approximately 20%. US equities led the charge, buoyed by robust earnings growth in the technology sector and the S&P 500 reaching record highs. European equities also posted gains, albeit more modest, benefiting from improving economic conditions. Emerging markets experienced mixed results, while India outperformed, Chinese stocks lagged due to regulatory uncertainties and a slower economic recovery.

Although the bond market had a strong rally over the last quarter of 2023, it faced a challenging landscape in the first half of 2024, marked by high interest rates and inflation concerns. US Treasury yields increased significantly over the first half of the year as the Federal Reserve postponed potential rate cuts to combat inflation, pushing the 10-year yield to 4.3%. This resulted in price declines for existing bonds. European bonds followed a similar trajectory, despite a rate cut by the ECB earlier in June. Notwithstanding this, corporate bonds managed to hold up relatively well.

Commodities experienced a volatile year. Oil prices fluctuated, initially spiking due to geopolitical tensions and supply disruptions, but later stabilizing around \$80 per barrel as global supply chains adjusted. Gold maintained its status as a safe-haven asset, with prices up 20% per ounce over the past year amid market uncertainties.

Currently, we have 29.6% exposure to equities, 83.0% exposure to fixed income, and have also created a commodity position of 5%. Against this backdrop, the Sub-Fund delivered a solid performance of 5.52% (net of fees, M share class) over the 1-year period. During the second half of 2023, fixed income investments made a significant contribution, while equities also contributed positively. In 2024, global equities were the main positive contributor to the performance, with bonds recording negative returns.

Performance

The share classes of onemarkets Fund - onemarkets Allianz Conservative Multi-Asset Fund achieved the following performances:

● A (ISIN: LU2595007456) for the period from 6 July 2023 to 30 June 2024:	5.10 %
● AD (ISIN: LU2595019113) for the period from 2 October 2023 to 30 June 2024:	7.16 %
● B (ISIN: LU2595019204) for the period from 18 July 2023 to 30 June 2024:	3.83 %
● C (ISIN: LU2595019386) for the year from 1 July 2023 to 30 June 2024:	3.98 %
● CD (ISIN: LU2595019469) for the year from 1 July 2023 to 30 June 2024:	3.98 %
● M (ISIN: LU2595019543) for the period from 10 July 2023 to 30 June 2024:	5.52 %
● MH-CZK (ISIN: LU2595019972) for the period from 6 November 2023 to 30 June 2024:	7.78 %
● MD (ISIN: LU2595019626) for the period from 6 July 2023 to 30 June 2024:	5.09 %
● O (ISIN: LU2595020046) for the period from 11 March 2024 to 30 June 2024:	0.10 %
● OD (ISIN: LU2595020129) for the period from 21 February 2024 to 30 June 2024:	1.56 %
● U (ISIN: LU2595020392) for the period from 7 November 2023 to 30 June 2024:	6.51 %
● UD (ISIN: LU2595020475) for the period from 17 January 2024 to 30 June 2024:	2.78 %
● E (ISIN: LU2595020632) for the period from 28 December 2023 to 30 June 2024:	1.90 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 8 fund. The periodic disclosure under Regulation (EU) 2019/2088 for this Sub-Fund is to be found in the Other information (unaudited).

Economy

Market review

Equities outperformed bonds in the second quarter as a soft landing for the US economy was seen as the most likely outcome following the release of benign inflation figures that kept alive the prospect of US interest rate cuts this year. US equities were among the outperformers in the developed market in a rally led by big tech. This rally, which started in October last year, has now seen global stocks rise by approximately 30%. The first half of 2024 was exceptionally good for US stocks. This is despite the market pricing in seven rate cuts at the beginning of the year, which is no longer the case. Tech stocks rose more than 11% on the quarter, bringing this year's gains to over 26%. Five big tech companies - Nvidia, Alphabet, Microsoft, Meta and Amazon – have alone been responsible for more than half of the S&P 500's 15% return this year. In contrast, eurozone, UK and Swiss stocks lost ground as concerns about weak growth and political uncertainty weighed on investor sentiment. Political developments were particularly influential in bond markets. French President Macron's decision to call a snap election rattled markets. The growing hard right sent French government bond yields higher as investors grew concerned at the prospect of a deterioration in the country's fiscal position.

The strategy achieved a positive performance both over the quarter and over the month. In both periods this was mostly driven by the equities' allocation, with the absolute return allocation (Pictet Multi Asset Global Opportunities) being the second-best contributor. The bonds' allocation contributed as well during the month while it was negative in the quarter. Within the equity allocation, both in the quarter and in June, defensive equities were the main positive performance driver. At month end the single stocks equity component stands at around 65% of the portfolio, slightly decreased over the month. The thematic equity allocation lagged global equities over the quarter, while it only slightly detracted over the month. In Q2 growth-oriented themes Digital, Biotech and Robotics experienced the best performances, while Timber, Premium Brands and Water lagged.

Looking at defensive equities, the allocation underperformed global equities during the quarter, driven by a combination of adverse equity factor environment, increased concentration, and narrow market breadth, with gains driven by just a handful of stocks and industry groups. The challenging period for the allocation this quarter and year-to-date was mainly due to the growth and momentum styles, which strongly outperformed, while the defensive factors, such as low vol and value, to which the strategy is exposed continued to struggle. At an industry level, the underweight in semiconductors was the notable headwind during the quarter, with Nvidia the biggest detractor.

Within the bond component, the slightly negative performance mainly came from peripheral European government bonds.

As of the end of the year, at sector level the strategy is mainly overweight Industrials, Health Care, and Consumer Discretionary, while the biggest underweights are Energy, Communication Services and IT. At Country level, the equity allocation is mainly overweight US, Switzerland and UK, while it underweights China, Canada, and Taiwan.

While the macro environment in most developed markets was surprisingly resilient in the first half of the year, underpinning the equity markets gains, more recent data points to economic momentum now beginning to soften, driven mainly by moderating consumer sentiment and spending. Given this heightened uncertainty and the narrow index gains, the macro environment might start being relatively more supportive also for overlooked quality stocks and defensive styles that have so far underperformed this year.

Within thematic equities we continue to prefer companies and sectors with high profitability, good earnings visibility and low leverage, which typically perform well in an uncertain low growth environment. We currently find many of these investment opportunities in companies related to secular growth drivers in Resource Efficiency, Personal Health & Wellbeing, Housing & Smart Buildings, Financial Inclusion and Industrial Efficiency. That said, this ongoing uncertainty around growth and rates will likely continue to drive market volatility and weigh on sentiment, underpinning the case for our defensive equities allocation. On the bond component, given current yields and future expectations, we prefer to limit risks and focus on European government bonds which we believe may offer a certain amount of decorrelation and diversified return within the portfolio.

Performance

The share classes of onemarkets Fund - onemarkets Pictet Global Opportunities Allocation Fund achieved the following performances:

● A (ISIN: LU2595022927) for the period from 2 August 2023 to 30 June 2024:	11.10 %
● AD (ISIN: LU2595023065) for the period from 16 February 2024 to 30 June 2024:	2.91 %
● B (ISIN: LU2595023149) for the period from 17 July 2023 to 30 June 2024:	11.50 %
● C (ISIN: LU2595023222) for the year from 1 July 2023 to 30 June 2024:	10.40 %
● CD (ISIN: LU2595016879) for the year from 1 July 2023 to 30 June 2024:	10.39 %
● M (ISIN: LU2595021283) for the period from 5 July 2023 to 30 June 2024:	11.14 %
● MH-CZK (ISIN: LU2595011649) for the period from 19 October 2023 to 30 June 2024:	15.99 %
● MD (ISIN: LU2595016796) for the period from 3 July 2023 to 30 June 2024:	10.81 %
● O (ISIN: LU2595009668) for the period from 19 January 2024 to 30 June 2024:	5.29 %
● OD (ISIN: LU2595009742) for the period from 21 July 2023 to 30 June 2024:	11.40 %
● U (ISIN: LU2595009825) for the period from 17 July 2023 to 30 June 2024:	12.31 %
● UD (ISIN: LU2595010088) for the period from 12 March 2024 to 30 June 2024:	1.61 %
● E (ISIN: LU2595010245) for the period from 7 May 2024 to 30 June 2024:	2.19 %

SFDR Disclosure

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Economy

Review of the business year

Although various risk scenarios characterized the financial markets in 2023, they posted some significant gains across most asset classes.

Large parts of the bond universe were able to generate positive returns again this year after two consecutive years of negative performance. This, despite the fact that the major Western central banks have continued to tighten their monetary policy significantly in 2023 in order to stabilize inflation expectations. For a long time, market participants underestimated the sustained restrictive monetary policy of most central banks, which caused bond yields to raise temporarily to record highs at the beginning of the fourth quarter. However, in the fourth quarter of 2023, interest rate cut fantasies ultimately gained the upper hand again, causing yields to fall.

Credit spreads on high-quality investment grade corporate bonds proved to be quite resilient in 2023. They narrowed over the course of the year and were therefore able to close on a positive note. This pleasing development was primarily driven by the continued solid fundamentals of companies. However, low issuing activity, granular maturity profiles and overall positive rating momentum also provided support.

On the global financial markets, the first quarter has been very positive so far. Market participants on both sides of the Atlantic, while pricing out several expected rate cuts, welcomed recent signals that major central banks are still on course to cut rates. The development is largely based on a Goldilocks scenario of a soft or even a no-landing of the US economy and gradually increasing growth prospects in the rest of the world, with persistent disinflation opening the door for central banks to cut interest rates towards the middle of the year.

Credit spreads on corporate bonds narrowed significantly in the first three months of the year. On the one hand, global growth data as well as corporate fundamentals proved to be relatively robust. On the other hand, the rise in government bond yields generated attractive total returns for corporate bonds, which in turn provided significant demand impetus for the latter.

The robust economic performance continued in the second quarter of 2024 and risky assets delivered further positive results. Concerns about a possible overheating of the US economy ebbed away, and on the other hand, hopes for a soft landing were revived. Economic sentiment in Europe also continued to brighten. Against the backdrop of robust growth, however, inflation has been more stubborn. The bond markets continue to expect significantly fewer interest rate cuts than at the end of last year.

Solid macroeconomic momentum supported the good performance of risk premiums for corporate bonds. On the one hand, the former limited corporate default rates on a broad basis, and on the other hand, the robust corporate earnings were reflected in the fundamentals and ensured a continued decline in risk premiums.

In our baseline scenario, we see a continuation of the stable macroeconomic overall picture. Furthermore, we expect that a continued disinflationary trend will give Western central banks room to cut interest rates (further).

The last reporting season confirmed the trend of stable fundamental balance sheet ratios for companies. In the investment grade corporate bond segment in particular, reporting was better than expected in most sectors. We expect companies to continue to manage their capital conservatively and leverage ratios to remain stable, which should support risk premiums.

With over 170 different individual bonds, the portfolio has a high degree of diversification across all segments and sectors. Corporate bonds from the high-quality investment grade sector continue to form the central building block. Within this, duration was successively expanded, primarily by means of traditional industrial companies. The banking sector continues to be attractively valued, especially from a risk-return perspective in the area of subordinated bonds with short maturities and high issuer quality.

Performance

The share classes of onemarkets Fund - onemarkets VP Global Flexible Bond Fund achieved the following performances:

- N (ISIN: LU2595010674) for the period from 3 July 2023 to 30 June 2024: 4.26 %
- ND (ISIN: LU2595010757) for the period from 3 July 2023 to 30 June 2024: 4.26 %
- T (ISIN: LU2595011052) for the period from 6 July 2023 to 30 June 2024: 5.56 %
- TD (ISIN: LU2595011136) for the period from 11 July 2023 to 30 June 2024: 5.64 %
- P (ISIN: LU2595010831) for the period from 5 July 2023 to 30 June 2024: 4.56 %
- PD (ISIN: LU2595010914) for the period from 3 July 2023 to 30 June 2024: 4.42 %
- E (ISIN: LU2595009585) for the period from 27 December 2023 to 30 June 2024: 0.16 %

SFDR Disclosure

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Economy

Review of the business year

The financial markets were positive overall in 2023 despite various risk factors. Equities were highly volatile but performed well, driven in particular by the hype surrounding artificial intelligence in the US. Turbulence in the US regional banking sector and the Credit Suisse crisis led to temporary losses in value. Emerging market equities suffered in part from the sell-off in Chinese stocks. Japanese equities surprised positively.

The bond markets recorded positive returns after two years of negative performance, despite the tighter monetary policy of Western central banks. Market participants initially underestimated the restrictive monetary policy, which led to temporarily high bond yields. Towards the end of the year, however, yields fell on the back of interest rate reduction fantasies.

Credit risk premiums on investment grade corporate bonds proved resilient and closed on a positive note, driven by solid fundamentals, low issuance and positive rating momentum.

Commodities lost some value, with the exception of precious metals. Gold benefited briefly from banking turbulence, but was weighed down by rising interest rates. Since the Hamas attack on Israel, gold has been on the upswing again.

Medium-term risk/return expectations are improving due to the highest bond yields in over ten years and more favorable equity valuations. Bonds and equities should perform well in 2024, despite existing risks such as the impact of monetary tightening and geopolitical tensions that could continue to cause volatility.

On the global financial markets, the first quarter 2024 has been very positive. Market participants on both sides of the Atlantic, while pricing out several expected rate cuts, welcomed recent signals that major central banks are still on course to cut rates. The development is largely based on a Goldilocks scenario of a soft or even a no-landing of the US economy and gradually increasing growth prospects in the rest of the world, with persistent disinflation opening the door for central banks to cut interest rates towards the middle of the year.

Equity markets broadly rose in the first quarter 2024, benefiting the portfolio from its allocation to European, US and Japanese stocks. Even the emerging markets (especially China) sent a sign of life. Credit spreads on corporate bonds narrowed significantly in the first three months of the year. Overall, this segment maintained a positive result despite rising yields on government bonds. However, gold was the most convincing, advancing in the double-digit percentage range. However, commodities such as oil and copper also performed very well.

The robust economic performance continued in the second quarter of 2024 and risky assets delivered further positive results. Concerns about a possible overheating of the US economy ebbed away, and on the other hand, hopes for a soft landing were revived. Economic sentiment in Europe also continued to brighten. Against the backdrop of robust growth, however, inflation has been more stubborn. The bond markets continue to expect significantly fewer interest rate cuts than at the end of last year.

Solid macroeconomic momentum supported the good performance of equities and risk premiums for corporate bonds. The decline in bond yields has largely stalled (Bunds) or been very volatile (US Treasuries). Precious metals such as gold also did not continue their upward movement and consolidated sideways.

Performance

The share classes of onemarkets Fund - onemarkets VP Global Flexible Allocation Fund achieved the following performances:

- N (ISIN: LU2595008264) for the period from 3 July 2023 to 30 June 2024: 5.84 %
- ND (ISIN: LU2595007530) for the period from 3 July 2023 to 30 June 2024: 5.84 %
- T (ISIN: LU2595007886) for the period from 4 August 2023 to 30 June 2024: 6.83 %
- TD (ISIN: LU2595007969) for the period from 12 July 2023 to 30 June 2024: 7.12 %
- P (ISIN: LU2595007613) for the period from 3 July 2023 to 30 June 2024: 5.99 %
- PD (ISIN: LU2595007704) for the period from 4 July 2023 to 30 June 2024: 6.05 %
- E (ISIN: LU2595009239) for the period from 27 December 2023 to 30 June 2024: 3.80 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 6 fund and does not take into account the EU criteria for environmentally sustainable economic activities.

Economy

Review of the business year

The Sub-Fund experienced a consolidation phase for the stock and bond markets in Q323 and closed the year on a positive mood with the main equity indexes hitting record highs and the US market outperforming the European one. The Sub-Fund experienced also a significant downward movement in yields of both the government and corporate bonds thanks to the belief that central banks would have been able to defeat inflation by completing their monetary tightening policy.

Q124 was again a good quarter for equity market buoyed mainly by solid results in the technology sector and enthusiasm for Artificial Intelligence. In Q224 the US stock markets continued to rally despite some profit-taking which must be seen as a normal consolidation phase while in Europe the completely unexpected results of the European Parliament elections triggered a correction phase with outflows from equity assets and a repositioning towards a more defensive sector allocation. Regarding fixed income, weakness and increasing volatility was instead recorded in the government bond market with negative returns across the main geographies. In Q124, the yields of government bonds moved upwards on the back of more resilient economic data and signs of a persistent inflation, as well as mixed messages from Central Banks on possible postponements of rate cuts. In the second quarter, following the outcome of the French elections, flows shifted from European government bonds towards corporate debt in EUR and USD and towards US treasuries and German bunds favored by the repositioning of investors in favor of “fly to quality” assets. For global IG and HY credit, spreads tested multi-decade lows and valuations became increasingly expensive thanks to attractive yields that continued to attract flows in these asset classes.

In terms of composition, over the first year the equity exposure of the Sub-Fund was increased, from an initial 35% to 41% at the end of Q224 and a few increases and profit takings of tactical nature were carried on some sectors and countries (US, Energy and Tech). The Sub-Fund remained focused on the technology, healthcare and financial sectors and regionally on the US market followed by Europe and Japan. Fixed income exposure, invested mainly in Euro Govies and Corp IG remained essentially unchanged at 60% during the year. In Q224 within the fixed income asset classes the emerging debt exposure was increased at the expense of corporate floating, since the returns of the emerging markets in hard currency are still high and such as to be able to offset any potential volatility phases in prices. We have also reduced exposure to IG corporate bonds and all-maturity government debt in favor of the intermediate segment (3-7 years) of the eurozone government curve, given the risk-return profile of this segment which appears to be the most competitive one in a soft landing scenario in Europe and a gradual monetary easing policy by central banks. Commodity exposure was closed over the year with a positive outcome for the fund.

The positive performance over the past 12 months was due to over 70% to the equity risky assets and to roughly 27% to the bond exposure. The best performance came from the US stock market on which we maintained an overweight stance, contributing to 50% of the overall return of the Sub-Fund.

Performance

The share classes of onemarkets Fund - onemarkets Global Multibrand Selection Fund achieved the following performances:

● A (ISIN: LU2595008777) for the period from 14 July 2023 to 30 June 2024:	9.18 %
● AD (ISIN: LU2595008850) for the period from 4 October 2023 to 30 June 2024:	11.11 %
● B (ISIN: LU2595008934) for the period from 17 July 2023 to 30 June 2024:	9.11 %
● C (ISIN: LU2595009072) for the year from 1 July 2023 to 30 June 2024:	8.52 %
● CD (ISIN: LU2595009155) for the year from 1 July 2023 to 30 June 2024:	8.52 %
● M (ISIN: LU2595011565) for the period from 2 October 2023 to 30 June 2024:	10.30 %
● MH-CZK (ISIN: LU2595016440) for the period from 19 October 2023 to 30 June 2024:	12.49 %
● MD (ISIN: LU2595011722) for the period from 3 July 2023 to 30 June 2024:	8.84 %
● U (ISIN: LU2595014585) for the period from 4 July 2023 to 30 June 2024:	9.44 %
● UD (ISIN: LU2595014668) for the period from 26 September 2023 to 30 June 2024:	10.57 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 6 fund and does not take into account the EU criteria for environmentally sustainable economic activities.

Economy

Review of the business year

The onemarkets Balanced Eastern Europe is a multi-asset portfolio with geographical focus on Eastern Europe. It is designed to be a vehicle for easy exposure to the region and to add diversity to the investor's portfolio.

In the second half of the last year and first half of this year GDP growth proved to be solid in the CEE region. As for the inflation pressures, they are cooling in the CEE area although with variations country by country.

Since inception of the Sub-Fund bond markets were still under pressure and very volatile but the sentiment changed in the last quarter of the year. Bonds delivered strong performance into the end of 2023 as bond valuations assumed that there would be aggressive rate cuts by the ECB and Fed already in the first quarter of 2024.

However, inflation proved sticky and job growth remained robust. Higher interest rate volatility and policy rate uncertainty has influenced bond market performance this year and the bond market gave away most of the gains from the last quarter of the previous year. But on a positive side, we have witnessed credit spread tightening for most of the CEE region countries. So, in the fixed income part, Romanian and Hungarian government bonds had the biggest contribution to the performance.

On the equity side we increased overall exposure to equity over 30% to increase long term expected return. Also, we are initiating exposure to Western Europe to gain exposure to fast growing sectors like technology because the region does not have companies from the sector and is mostly concentrated in three sectors (financials, utilities, and energy). In 2024 Romanian and Polish stocks had highest positive contribution with banks as a leading sector.

Looking ahead, we expect GDP in the CEE area to continue recovering. Inflation is expected to be contained at the level which allows modest rate cuts till the end of the year.

Short to medium duration bonds continue to be preferred in the overall bond portfolio. The Sub-Fund will continue to invest in government bonds which should perform well when the inflation pressures finally subside or growth slows and central banks lower interest rates.

We also plan on adding more risk to the fixed income part of the portfolio both in terms of credit rating and longer duration for the year that is ahead of us. On the equity side we plan to further increase exposure to Western Europe which is current about 8% of the Sub-Fund. Also, we plan to increase overall equity exposure to around 35%. The Sub-Fund preferred large caps over small caps in the region aiming to maintain highly liquid stocks in the portfolio. The region is full of companies with high dividend yields and the situation has been actively tracked and evaluated in terms of dividend sustainability. The modest valuation of the companies in the region is historically aligned with the risk profile of the region compared with other regions of the emerging market. The Russia-Ukraine war in the neighborhood of the region certainly played role in the last few years by increasing volatility, but the stock volatility receded recently.

Overall, combined dividend and current yield for the Sub-Fund is around 5% gross, duration is around 3.7 years, and average credit rating is A+. Currency exposure is around 70% to Euro, then a Polish Zloty around 13% and RON around 6%.

Performance

The share classes of onemarkets Fund - onemarkets Balanced Eastern Europe Fund achieved the following performances:

- B (ISIN: LU2595015558) for the period from 19 July 2023 to 30 June 2024: 4.24 %
- C (ISIN: LU2595015632) for the year from 1 July 2023 to 30 June 2024: 4.95 %
- CD (ISIN: LU2595015715) for the period from 12 July 2023 to 30 June 2024: 5.01 %
- M (ISIN: LU2595015806) for the period from 20 July 2023 to 30 June 2024: 4.61 %
- MD (ISIN: LU2595015988) for the period from 12 July 2023 to 30 June 2024: 5.25 %
- MH-CZK (ISIN: LU2595016101) for the period from 19 October 2023 to 30 June 2024: 8.48 %
- U (ISIN: LU2595014312) for the period from 4 July 2023 to 30 June 2024: 6.02 %
- OD (ISIN: LU2595016366) for the period from 26 June 2024 to 30 June 2024: 0.09 %

SFDR Disclosure

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Economy

Market Review

The onemarkets Multi-Asset Value Fund finished its first year with a net return of +7.91% (share class C - LU2595012704).

Our “New Active” investment approach strategically selects from the broad investment universe, prioritizing strategies over asset classes. This approach has yielded a dynamic portfolio comprising both directional and uncorrelated assets, balancing long-term structural positions with tactical exposures. Since inception, each strategy—Compounders (Growth), Alternative Risk Premia (Decorrelation), Special Situations (Idiosyncratic Bottom-Up), Macro (Top-Down), and Income (Cash Flow Generation)—has delivered positive contributions.

Over the past year, the Income Strategy has emerged as the best performer. Our conviction-driven, unconstrained approach within the bond market has facilitated the generation of diversified total returns amidst market volatility. We have gradually increased credit exposure and selectively extended the duration of our fixed income portfolio, while adhering to a conservative stance. Our dynamic risk management strategy has been tailored to navigate the varying phases of economic and interest rate cycles, with a commitment to downside risk mitigation. The evolving interest rate landscape has unveiled attractive carry opportunities, particularly in the financial and energy sectors, where we remain concentrated on quality and liquidity.

A pivotal element of our Macro Strategy has been the allocation to commodities, with Uranium and Copper significantly bolstering performance over the last twelve months. Despite their inherent volatility, we maintain a positive outlook, underpinned by their essential role in infrastructure development, electrification and energy transition.

The technological shift towards Artificial Intelligence (AI) has also been a key market theme. We have invested in enablers in the semiconductors space, such as testers, and in the developers of infrastructure and best in class industrials poised to capitalize on value chain relocation and technological advancements.

Gold has continued to serve as a robust diversification tool and remains a cornerstone of our Alternative Risk Premia strategy, complemented by our proprietary systematic sub-strategies.

The Special Situations Strategy’s contribution, notably from WeBuild SPA, warrants recognition.

Given the Sub-Fund’s goal-oriented framework, portfolio risk metrics have been paramount. The performance since inception has been achieved maintaining risk under control, ensuring that realized ex-post volatility consistently remains below the pre-set volatility threshold.

In terms of risk-adjusted metrics, the C-share class has realized a volatility of 6.21% since inception (30 June 2023). This has resulted in a Sharpe ratio of 0.65 and a Sortino ratio of 0.61, indicative of the Sub-Fund’s ability to deliver performance efficiently relative to the risk undertaken.

Performance

The share classes of onemarkets Fund - onemarkets Multi-Asset Value Fund achieved the following performances:

- A (ISIN: LU2595012373) for the period from 10 July 2023 to 30 June 2024: 9.40 %
- AD (ISIN: LU2595012456) for the period from 25 April 2024 to 30 June 2024: 0.06 %
- B (ISIN: LU2595012530) for the period from 18 July 2023 to 30 June 2024: 8.18 %
- C (ISIN: LU2595012704) for the year from 1 July 2023 to 30 June 2024: 7.91 %
- CD (ISIN: LU2595012886) for the year from 1 July 2023 to 30 June 2024: 7.91 %
- M (ISIN: LU2595013009) for the period from 20 July 2023 to 30 June 2024: 8.25 %
- MD (ISIN: LU2595013934) for the period from 12 July 2023 to 30 June 2024: 8.77 %
- OD (ISIN: LU2595013348) for the period from 17 January 2024 to 30 June 2024: 5.50 %
- U (ISIN: LU2595013421) for the period from 4 July 2023 to 30 June 2024: 8.95 %

SFDR Disclosure

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Economy

Market Review

In the time prior to the start of the Sub-Fund in February the drivers that were primarily influencing the performance of the bond market were expectations of falling inflation and the central bank cutting the reference rate and which were fundamentally supported by a positive macroeconomic environment and outlook. However, later in the period other risk factors came to the forefront when the government tried to pass a law amending central bank regulations. Unfortunately, that wasn't received well by the market and had resulted in the deterioration of country's risk assessment, increased risk premium on HUF assets, lower asset prices and prompted currency depreciation at the end of 1st quarter. After that the government has tried to tone down the rhetoric regarding the proposed law postponing it until autumn but that hasn't convinced the market since the yields for all maturities over 1 year ended the quarter in the range of 50 -70bp higher which weighed especially heavy on higher duration assets.

At the end of 1st quarter performance was slightly negative since almost all parts of the yield curve experienced yield increase due to various risk factors previously described but has been partially shielded by its lower duration assets which performed positive throughout the period. At the beginning of the 2nd quarter the Sub-Fund lowered duration, shift from 2 year duration towards 1 year, to improve its risk reward ratio and in order to position the Sub-Fund for the emerging market conditions. We increased our exposure to money market instruments primary by participating in the treasury bill auctions and in a smaller part by placing short term deposits. These actions resulted in the recovery of the Sub-Fund's performance. Overall short end of the curve achieved strong yield decrease therefore having especially positive impact on the assets in the portfolio. Improving market sentiment, both domestic and international, continued the trend of positive performance at the end of 2nd quarter.

The short-term outlook has improved but some level of uncertainty is still present. The inflation rate is expected to fluctuate within the tolerance band, close to its upper bound in the coming months. Monetary easing policy has already mostly been employed in previous rate cutting cycles and its further reach is limited due to expected higher inflation prints in the other half of the year along with still persistent core inflation. Another crucial indicator that can impact the volatile financial market sentiment is budget deficit whose path in the immediate future will determine the country's risk premium. Careful approach to any upcoming market reading and data will determine the best risk reward allocation in line with the investment strategy of the Sub-Fund.

Performance

The share classes of onemarkets Fund - onemarkets Short Term Bond HUF Fund achieved the following performances:

- M (ISIN: LU2673936055) for the period from 5 February 2024 to 30 June 2024: 0.43 %
- I (ISIN: LU2673938770) for the period from 5 February 2024 to 30 June 2024: 0.84 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 6 fund and does not take into account the EU criteria for environmentally sustainable economic activities.

Economy

Market Review

The Bond market in Hungary was also affected by the growing budget deficit due to soaring interest repayment costs, higher social spending, and lower EU fund flows. The deficit at the end of the first quarter was already at more than half of Hungary's annual target, which negatively affected the market's risk assessment. On top of that, the market was very sensitive to the international backdrop of still-high inflation prints from the US and Eurozone, which negatively influenced domestic yields and further pushed asset prices lower. The negative trend on the domestic market continued well into the start of the second quarter but sentiment was improved when S&P confirmed the country's credit rating with a stable outlook despite fiscal pressures. That started to reverse the upward trajectory of shorter-end market yields, delivering some respite to the market. The international sentiment began to improve in the second quarter as well, with increasing expectations of an upcoming rate cut by the ECB. Along with the cooling of domestic risk factors, this changed market outlook towards a more positive tone and started positively affecting performance of the Sub-Fund.

At the Sub-Fund's inception, expectations of falling inflation and a stable macroeconomic outlook drove positive bond performance. However, tensions between the government and the central bank overshadowed these gains. By the end of the first quarter, performance turned negative, particularly affecting the Sub-Fund's high-duration assets as yields for maturities over one year rose significantly. In response, the Sub-Fund reduced its duration at the start of the second quarter to mitigate the impact of rising yields. Concerns over the budget deficit, monetary policy disputes, and a challenging international backdrop further weighed on performance. Improving yet volatile market sentiment led to sideways movement in the portfolio's performance in the last two months of H1. Overall, throughout the period mid to long end of the curve were under the pressure of increasing market yields thus negatively impacting Sub-Fund's performance.

Overall macroeconomic conditions are expected to improve in the second part of the year prompted by recovering economic growth, historically high foreign exchange reserves, the persistent improvement in the current account balance and a cautious approach to monetary policy. Among other risks, we should certainly highlight the super election year in Europe. Globally, US - yield development is to remain a key factor and the market should continue to react to expectations regarding the Fed rate policy.

Performance

The share classes of onemarkets Fund - onemarkets Bond HUF Fund achieved the following performances:

- M (ISIN: LU2673939745) for the period from 5 February 2024 to 30 June 2024: 2.07 %
- I (ISIN: LU2673938002) for the period from 5 February 2024 to 30 June 2024: - 1.56 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 6 fund and does not take into account the EU criteria for environmentally sustainable economic activities.

Economy

Market Review

During the current reporting period (from the Sub-Fund's inception on 29 January 2024, to 28 June 2024), global stock markets experienced an upward trend. American and Japanese indices showed significant gains, while European stocks also brought joy to investors. However, there was a slight downturn in European markets recently due to unrest following the elections in France. The European Central Bank (ECB) lowered interest rates for the first time in a long while to stimulate economic activity by making borrowing cheaper. Nevertheless, ECB President Christine Lagarde indicated that a "soft landing" for the economy is not yet assured. Despite a strong labor market providing some leeway for the central bank to gather more data, the outlook for economic growth remains uncertain. This suggests that caution is warranted in future policy adjustments.

Within the Sub-Fund, the picture is mixed: stocks predominantly gained, lifting the portfolio, while bonds were disappointing and suffered losses. The bond side, which currently accounts for around 50% of the portfolio, consists of one half corporate bonds and the other half government bonds. One third of the government bonds are inflation-linked bonds. The average duration is around 5.2 years and the yield on corporate bonds is 3.55%, while the yield on government bonds is 3%. Investors' expectations that the European Central Bank will ease its monetary policy twice more this year and cut the key interest rate to as low as 2.25% in 2025 are justified, according to Council member Olli Rehn. The Finnish central bank chief thus gave one of the clearest signals to date on the interest rate path in the eurozone. He emphasized that although it would be necessary to ensure that inflation fell back to 2%, the economy should not be slowed down excessively. The key interest rate could therefore be 3.25% at the end of the year and should reach the end of the cycle at 2.25% to 2.5% next year.

The stock side of the portfolio showed a mixed performance. The stock of UCB, a pharmaceutical company, performed particularly well, significantly contributing positively to the portfolio. UCB's strong performance can be attributed to successful drug launches and positive clinical trial results, which boosted investor confidence. On the other hand, Medtronic, a medical device company, did not meet expectations. The company faced several challenges, including regulatory hurdles and supply chain disruptions, which impacted its performance negatively.

Additionally, it must be noted that the chosen stocks in the pharmaceutical sector did not demonstrate their defensive qualities – on the contrary, the sector was weak compared to others. This underperformance was largely due to heightened regulatory scrutiny and pricing pressures, which weighed on the sector. Despite the defensive nature typically associated with pharmaceuticals, these challenges underscored the sector's vulnerability in the current market environment.

In the information technology sector, the picture is mixed: while Intel and Capgemini were weak, Adobe and Qualcomm showed strong gains. Intel's underperformance was largely due to competitive pressures and delays in product launches, which affected its market share. Capgemini, on the other hand, faced challenges related to integration costs following recent acquisitions, which weighed on its profitability. Conversely, Adobe benefited from strong demand for its digital media solutions, driven by the ongoing digital transformation across industries. Qualcomm also performed well, capitalizing on the growing adoption of 5G technology and strong demand for its chipsets.

Newmont performed very well during the reporting period, benefiting from the rising gold price. As a leading gold mining company, Newmont's performance is closely tied to gold prices, which saw an uptick due to increased demand for safe-haven assets amid economic uncertainty. The company's strong operational performance and strategic initiatives further bolstered its stock price.

Looking ahead, the outlook for the Sub-Fund remains cautiously optimistic. The potential for further monetary easing by the European Central Bank could provide a supportive backdrop for equities. However, the economic environment remains uncertain, with potential headwinds from geopolitical risks and inflationary pressures. The Sub-Fund will continue to focus on a diversified approach, balancing growth opportunities with defensive positions to navigate the evolving market landscape.

In summary, the reporting period saw significant gains in global stock markets, with notable performances in American and Japanese indices. European stocks also performed well, despite recent volatility due to political unrest in France. The ECB's interest rate cut aims to stimulate economic activity, although the outlook for growth remains uncertain. Within the Sub-Fund, stocks performed well overall, particularly UCB and Newmont, while bonds faced challenges. The mixed performance across sectors highlights the importance of a diversified approach in navigating the current market environment.

Allocation

Equities	46.36%
Bonds	48.37%
Cash	5.27%

Breakdown of shares

US	48.50%
Europe	46.32%
Japan	3.64%
Asia/Pacific	1.54%

Breakdown of shares by sector

IT	20.39%
Healthcare	19.71%
Finance	14.16%
Industry	15.77%
Consumer Staples	10.88%
Consumer Discretionary	10.68%
Communication Services	5.94%
Materials	2.47%

Top Ten Equities

MEDTRONIC	2.46%
GILEAD SCIENCES	2.46%
SMITH NEPHEW	2.28%
INDITEX	1.83%
PROCTER GAMBLE	1.82%
UNILEVER	1.77%
GENERAL MILLS	1.74%
KONE CL.B	1.66%
UCB	1.64%
THE WALT DISNEY	1.54%

Top Ten Bonds

ALLEMAGNE TV14-150430 INFLAT.	3.61%
COUNCIL OF EUROPE 2,875%23-30	3.46%
KONINKLIJKE KPN NV 3,875%23-31	3.11%
BPCE 4%22-291132 EMTN	3.07%
BMW FINANCE 3,25%23-220730	3.05%
SPBK 1 SR-BANK 3,75%23-231127	3.04%
BNG 3%23-230228	2.99%
BRITISH TELECOM 3,75%23-130531	2.98%
COUNCIL OF EUROPE 2,625%24-34	2.89%
SNAM 0,75%22-200629	2.57%

Performance

The share classes of onemarkets Fund - onemarkets Libra Fund achieved the following performances:

- A (ISIN: LU2673950809) for the period from 9 February 2024 to 30 June 2024: 1.03 %
- B (ISIN: LU2673951104) for the period from 29 January 2024 to 30 June 2024: 0.16 %
- C (ISIN: LU2673951286) for the period from 29 January 2024 to 30 June 2024: 0.17 %
- CD (ISIN: LU2673951369) for the period from 29 January 2024 to 30 June 2024: 0.16 %
- M (ISIN: LU2673951526) for the period from 29 January 2024 to 30 June 2024: 0.29 %
- MD (ISIN: LU2673951443) for the period from 29 January 2024 to 30 June 2024: 0.36 %
- I (ISIN: LU2673952680) for the period from 29 January 2024 to 30 June 2024: 0.69 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 8 fund. The periodic disclosure under Regulation (EU) 2019/2088 for this Sub-Fund is to be found in the Other information (unaudited).

Economy

Market Review

The ECB cut rates for the first time since 2019 in June, reducing its main interest rate from 4% to 3.75%. Markets had expected this to occur with ECB effectively pre-committing to this action following comments in previous meetings. Rhetoric suggested consecutive cuts would be unlikely with the central bank more likely to wait on incoming inflation and wage data. Markets are broadly in line with between 1 and 2 further cuts expected in 2024.

Rates rose in 2024 with 10-year German yields finishing Q2 around 2.50%. Initially driven by higher-than-expected inflation prints in the US, strong labour data and some hawkish central bank rhetoric, bonds came under pressure as expectations for interest rate cuts diminished

Inflation data earlier in the year was supportive for the ECB to begin cutting rates with French and Italian data coming in below expectations. Headline euro area inflation in June was broadly in line with expectations although core surprised slightly to the upside.

From a growth perspective, forecasts for German growth were reduced given the fall in exports and weaker domestic demand and forward looking indicators such as Purchasing Manage Index's (PMI's) printed below expectations.

Credit markets enjoyed a strong first quarter of 2024 with soft landing narrative and performance of equity markets helping spreads tighten further. Q2, however, saw spreads widening with French election risk being a material driver. In the aftermath of the snap election being called, spreads on an index level rose almost 20bps with French issuers have a large presence across industrial, financial and utility sectors. These companies underperformed non-French names although the impact from the sell-off ensured spreads in the latter were also impacted. As expected, the risk-off environment saw a de-compression in spreads with investment grade outperforming high yield securities.

Performance

For the 1-year period ended 30 June 2024, the onemarkets Funds – onemarkets BlackRock Low Duration Bond Fund (gross of fee, EUR) returned 1.70%. Please note that the Sub-Fund was launched on 16 January 2024 so performance here is since Sub-Fund's inception and does not reflect a full year.

Primary contributors to performance include:

- **Duration:** The long duration position on the 5Yr part of the European curve assisted performance. Election risk in France coupled with weaker US economic data saw downward pressure on yields in Q2.
- **Securitized:** An allocation to securitised assets contributed to performance in Q2. Correlating with general movement in risk markets, these securities continue to perform despite the wider disruption in credit markets. Strong investor demand for the asset class, given its diversification benefits and floating rate nature supported strong performance.
- **IG Credit:** The preference for Financials over non-Financials delivered positive alpha YTD as the cheapness relative to corporates normalized. The position was trimmed at the beginning of June, particularly via French banks, which proved timely given their underperformance in mid-June. Defensive positioning paid off in June when credit spreads widened sharply. Hedges added via iTraxx indices a TRS marginally detracted given the strong performance observed in risk assets in Q1 but worked to protect the Sub-Fund in Q2. This provided an opportunity to add back risk at better valuations, both via lifting hedges and adding via cash bonds, benefitting the Sub-Fund as spreads retracted. Holdings in select subordinated bonds performed strongly. Top performing holdings include Barclays, ING and BAWAG Group. A position in corporate hybrids held through the first half of the quarter also contributed, primarily within the Utilities sector. Exposure to senior utilities and defensive industrial sectors also assisted.

Performance

The share classes of onemarkets Fund - onemarkets BlackRock Low Duration Bond Fund achieved the following performances:

- A (ISIN: LU2673947763) for the period from 16 January 2024 to 30 June 2024: 1.15 %
- AD (ISIN: LU2673943184) for the period from 5 February 2024 to 30 June 2024: 1.00 %
- C (ISIN: LU2673943267) for the period from 16 January 2024 to 30 June 2024: 1.10 %
- CD (ISIN: LU2673943341) for the period from 16 January 2024 to 30 June 2024: 1.10 %
- M (ISIN: LU2673943424) for the period from 16 January 2024 to 30 June 2024: 1.14 %
- MD (ISIN: LU2673943697) for the period from 17 January 2024 to 30 June 2024: 1.29 %
- U (ISIN: LU2673946443) for the period from 24 January 2024 to 30 June 2024: 1.29 %
- UD (ISIN: LU2673946799) for the period from 5 April 2024 to 30 June 2024: 0.52 %

SFDR Disclosure

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Economy

Market review

Over the period, financial markets saw mixed performance. Economic momentum seen over the first quarter continued into the second, leading to another positive period for equity markets. Stickier, though moderating, inflation numbers meant that returns from fixed income assets were broadly negative as expectations for rate cuts from the Federal Reserve were pushed out. The more positive disinflation backdrop in Europe led to the European Central Bank cutting rates, though political uncertainty towards the end of the period led to yields rising.

Developed market equities delivered a positive return over the period. US equities outperformed Europe, as strong earnings from the US technology sector, particularly companies focused on Artificial Intelligence, continued to drive market returns. Underperformance of European equity market returns was driven by the announcement of a snap election in France which led to increased market volatility.

Emerging Market equities underperformed Developed Market equities over the period yet rallied strongly in the second quarter thanks to strong performance from Chinese and Indian equities. Government support for the real estate sector, and investors perceiving Modi's extended term as beneficial to economic policy were positive catalysts for their respective markets.

In fixed income returns were mixed with robust economic data leading to higher yielding assets delivering positive returns. As the Fed have held rates steady, and significantly less cuts are expected this year, yields have risen and more interest rate sensitive areas such as government bonds delivered negative returns. Despite the ECB being among the first of major central banks to cut rates European government bonds have also delivered a negative return over the period.

Elsewhere, precious metals continued to outperform amid ongoing geopolitical tensions, with strong performance from both gold and silver.

Performance

The Sub-Fund delivered a positive return over the period. From an asset class perspective, the allocation to Developed Market Equities was the key driver of returns, however all asset classes contributed positively to performance, with the exception of Government Bonds.

Within Equities, the key contributions to returns came from core equity building blocks, such as the BSF Systematic ESG World Equity Fund and the iShares MSCI World SRI UCITS ETF. Our bespoke Thematic Equity Baskets delivered a positive contribution to returns in aggregate, primarily driven by the Mega-Cap Tech Equity Basket, which benefitted from the constructive exposure to the A.I. theme. Other, thematic basket introduced towards the end of the period, such as the Global Brands and the Resource Efficiency equity baskets provided marginally negative contributions to returns. There were mixed results from hedging positions, with US equity market hedges detracting from returns given the positive performance of US equity markets over the quarter, whereas hedging positions on European equities contributed positively to returns.

The allocation to Fixed Income detracted over the period, however we have been expressing a cautious level of duration in the portfolio, which has helped to mitigate losses. The allocation to Government Bonds detracted in aggregate as interest rate expectations were broadly pushed out causing yields to move higher and remain volatile. The exposure to Japanese Government Bonds was the key driver of negative returns as Japanese bond yields surged to their highest levels in more than a decade amid signs the central bank is ready to reduce debt purchases to ease pressure on the weakening yen. This negative return was partially offset by our allocation to Investment Grade Credit, which provided marginally positive contributions to returns benefitting from a lower sensitivity to interest rates and resilient economic growth.

Elsewhere, assets such as commodities played a key role in providing diversification over the quarter against a backdrop of ongoing geopolitical risk. Precious metals benefitted as the safe haven asset class of choice as opposed to bonds, which have been more sensitive to the inflation and policy backdrop. Our well-timed allocations to Gold and Silver have therefore contributed positively, underscoring the benefits of our truly broad toolkit.

The exposure to listed Alternatives, also added to returns in aggregate over the period. Over recent months, we have seen a marked recovery in the renewable energy names due to encouraging signs of merger and acquisition activity and proactive steps from company management teams to close share price discount levels to net asset value via share buybacks, for example.

Positioning

Financial markets have seen mixed performance over the period driven by the same core themes that characterised 2023; the correlation between equities and bonds remains positive, equity market concentration surges on, and bond volatility is still elevated. This environment has therefore required a heightened need for diversification, a laser focus on portfolio construction, and a highly dynamic approach to asset allocation.

We launched the Sub-Fund towards the end of January and began by expressing constructive positioning in Equities yet reflecting a cautious duration profile. Over the period we managed risk dynamically to better navigate the heightened volatility in markets. We reduced Equity exposure ahead of markets selling-off significantly in April, helping to mitigate downside and then acted quickly to re-risk the Sub-Fund into May and June to capture Equity market upside.

Over the second quarter, we added several Thematic Equity Baskets to the Portfolio. We use these “baskets” of stocks to gain direct, targeted, exposure to compelling investment themes and mega-forces that we have high conviction in, such as “Green Technology”, “Global Brands” and the newly designed “Healthy Living Basket”, which seeks to isolate companies that focus on medical breakthroughs in weight loss drugs and companies focused on healthy lifestyle changes.

We also shifted the Government Bond component our Fixed Income allocation to direct exposure, which allows us to manage interest rate sensitivity of the portfolio more dynamically.

We continue to express a positive view on Equities, favouring the US over Europe given the robustness of the US economy yet continue to seek out hedging strategies where we see attractive pricing and remain poised to manage equity risk dynamically. Within Fixed Income, we continue to focus on managing duration dynamically, expressing a preference for Europe instead of the US given the dispersion in the inflation and policy backdrops.

Performance

The share classes of onemarkets Fund - onemarkets BlackRock Global Diversified Balanced Fund achieved the following performances:

● B (ISIN: LU2673947508) for the period from 29 January 2024 to 30 June 2024:	4.46 %
● C (ISIN: LU2673947680) for the period from 29 January 2024 to 30 June 2024:	4.46 %
● C-USD (ISIN: LU2673955279) for the period from 29 January 2024 to 30 June 2024:	3.68 %
● CD (ISIN: LU2673955352) for the period from 29 January 2024 to 30 June 2024:	4.46 %
● CD-USD (ISIN: LU2673954892) for the period from 8 March 2024 to 30 June 2024:	0.59 %
● M (ISIN: LU2673941212) for the period from 29 January 2024 to 30 June 2024:	5.06 %
● M-USD (ISIN: LU2673941642) for the period from 29 January 2024 to 30 June 2024:	3.91 %
● MD (ISIN: LU2673941303) for the period from 29 January 2024 to 30 June 2024:	4.70 %
● MD-USD (ISIN: LU2673941725) for the period from 29 January 2024 to 30 June 2024:	3.78 %
● U (ISIN: LU2673942459) for the period from 29 January 2024 to 30 June 2024:	4.79 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 8 fund. The periodic disclosure under Regulation (EU) 2019/2088 for this Sub-Fund is to be found in the Other information (unaudited).

Economy

Market review

As DM central banks delivered the last leg of tightening cycle, the focus shifted, in Q3 2023, from the level of peak rates, to how long the central banks will hold rates at restrictive levels, with “higher for longer” increasingly viewed as the necessary scenario to tame stubborn price pressures. Prospects for EM remained arguably more constructive than for DM. Inflation was coming down across all regions, thanks to EM central banks hiking earlier and faster than their DM counterparts.

Coming into the final quarter of 2023, the market was comfortable that central banks had finished hiking, but cautious about how long rates would remain at restrictive levels. A series of softer inflation prints in the US and Europe, however, was enough to remove those fears and investors shifted to expect pre-emptive cuts from the central banks. This view was then compounded at the December Federal Open Market Committee meeting where the projections suggested three cuts over 2024. Fixed income markets were positive across the board. Expectations of early central bank cuts, tightening spreads and a weakening dollar supported positive returns. The more dovish anticipated path for interest rates meant government bonds delivered strong returns over the quarter.

Macroeconomic data around the world in the first quarter of 2024 showed encouraging signs, further supporting the prospect of a soft landing. While equity investors cheered strong economic data, for fixed income investors it was a more challenging period. Stickier inflation prints, resilient economic activity, and the Federal Reserve (Fed) backpedalling somewhat on its dovish December tone combined to drive negative returns for bonds. The shift in the macro backdrop was also reflected in market expectations for interest rate cuts, where the implied number of US rate cuts for 2024 reduced from six to seven cuts at the end of 2023, to no more than three rate cuts in total.

The economic momentum of the first quarter of 2024 continued into the second. The price of this continued economic growth was sticky inflation and while investors’ worries at the end of the first quarter proved overdone, services inflation remained obstinately above levels that are consistent with central bank targets. As a result, rates markets still expected far fewer cuts by Western central banks than they did at the beginning of the year. On back of this environment, fixed income investors had to endure another quarter of negative returns with global investment grade bonds delivering negative returns of -1.1%.

Review of the Sub-Fund:

- Portfolio was in a ramp up phase until mid-April and fully invested by end of second quarter. During the quarter, our focus was on adding overweight in EM Corporate market with an intention to earn higher carry in short duration space.
- The portfolio underperformed the benchmark by 14bps returning 1.97% (EUR, gross of fees) during the second quarter.
- Contributors to the portfolio over the period included overweights in Chile and Morocco while underweights in China and Turkey detracted.
- We participated in new issues of Abu Dhabi Government (2029), Banco del Estado de Chile (2049), Brazil (2032) and Oman’s EDO (2031). We also participated in Chile’s consumer company Cencosud’s new 2031 issuance.
- As of end of June, the portfolio had a weighted duration of 2.87years, an attractive yield of 6.28% and average rating of BBB. Bulk of our risk is concentrated in BB and BBB space. Regionally, we are overweight in LatAm, EMEA and underweight in Asia.

Outlook:

- Our base case remains for a soft landing in developed markets. Firm global growth with an asymmetry towards eventually lower core rates should be positive for EM assets.
- We think that higher for longer may not be necessarily a bad scenario for EM sovereign given the high carry environment and resilient underlying EM fundamentals. Absolute return expectations for the sector remain strong given the high carry environment. As a result, we continue to like diversified short duration carry baskets. Investment grade securities continue to be expensive but are still attractive compared to their DM peers given higher yields and strong crossover participation. Specifically, BB rated names are slightly cheap compared to BBBs, and are looking attractive.
- Corporate index spreads are at historically tight averages, though in the EM high yield market the BB segment in particular may still have some room to tighten. Credit markets can remain in low spread ranges for extended periods, and the current overall yield is still historically attractive. Our focus for next quarter will be on relative value and high conviction carry trades across regions.

Performance

The share classes of onemarkets Fund - onemarkets J.P. Morgan Emerging Markets Short Term Bond Fund achieved the following performances:

• A (ISIN: LU2673944232) for the period from 11 April 2024 to 30 June 2024:	0.90 %
• B (ISIN: LU2710827200) for the period from 29 January 2024 to 30 June 2024:	1.71 %
• C (ISIN: LU2673941055) for the period from 29 January 2024 to 30 June 2024:	1.64 %
• C-USD (ISIN: LU2673940834) for the period from 29 January 2024 to 30 June 2024:	0.88 %
• CHP (ISIN: LU2673936139) for the period from 9 February 2024 to 30 June 2024:	0.55 %
• CD (ISIN: LU2673940917) for the period from 29 January 2024 to 30 June 2024:	1.65 %
• CD-USD (ISIN: LU2673937293) for the period from 29 January 2024 to 30 June 2024:	0.89 %
• CDHP (ISIN: LU2673936212) for the period from 15 February 2024 to 30 June 2024:	0.64 %
• M (ISIN: LU2673936303) for the period from 29 January 2024 to 30 June 2024:	1.77 %
• M-USD (ISIN: LU2673937020) for the period from 29 January 2024 to 30 June 2024:	1.05 %
• MHP (ISIN: LU2673936568) for the period from 29 January 2024 to 30 June 2024:	0.49 %
• MD (ISIN: LU2673936485) for the period from 29 January 2024 to 30 June 2024:	1.76 %
• MD-USD (ISIN: LU2673937376) for the period from 29 January 2024 to 30 June 2024:	1.05 %
• MDHP (ISIN: LU2673936642) for the period from 29 January 2024 to 30 June 2024:	0.46 %
• OD (ISIN: LU2673937616) for the period from 7 February 2024 to 30 June 2024:	1.49 %
• U (ISIN: LU2673937962) for the period from 29 January 2024 to 30 June 2024:	2.01 %
• UHP (ISIN: LU2673940594) for the period from 29 January 2024 to 30 June 2024:	0.66 %
• I (ISIN: LU2673945049) for the period from 29 January 2024 to 30 June 2024:	2.15 %

SFDR Disclosure

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Economy

Market review

European equities delivered positive returns over the period. Markets were supported by resilient economic and corporate data as well as several dovish cues from major central banks in the first quarter. Earnings season across the broader European market saw more beats than misses, and earnings growth expectations have started to tick slightly higher. Markets retreated in April, amid speculation that central banks will not ease their monetary policies as quickly as previously hoped, given resilient growth and sticky inflation data. Encouragingly, European equities recovered their positive momentum in May, supported by a strong earnings season and optimism around interest rate cuts, although rising bond yields kept sentiment in check. As anticipated, the ECB reduced its three key lending rates by 0.25 percentage points in June, marking the bank's first interest rate cut since 2019. However, this was overshadowed by political uncertainty in France, which weighed heavily on investor sentiment.

Portfolio Performance

Over the review period, the portfolio delivered positive returns of 3.3% (net of returns) and underperformed the MSCI Europe ex UK Net index which returned 6.7%. The portfolio's underperformance was due to negative stock picking across sectors. Weaker sector positioning was also a source of weakness, particularly the underweight in financials and technology, and overweight in health care. Positively, the underweight in energy and utilities sectors added relative value. Select financials stocks also contributed to performance.

Key Detractors

At a stock level, not owning diabetes care business **Novo Nordisk** was the biggest stock specific disappointment. Novo's share price rallied strongly following encouraging trial data for the company's experimental obesity drug amycretin. Elsewhere, the lack of exposure to semiconductor business **ASML** held back relative gains. Other leading detractors were **Sartorius Stedim Biotech**, **Ariston Holding** and **Dassault Systemes**.

Key Contributors

Not owning food business **Nestle** proved to be the biggest stock specific contributor over the review period. Health care holdings **Zealand Pharma** and **Farma Rovi** also added value. Pharmaceutical company Zealand Pharma reported promising mid-stage liver trial results for an experimental weight loss drug, which it is developing with Boehringer Ingelheim. Specialty pharmaceutical business Farma Rovi initially fell after issuing conservative sales guidance for FY2024, but the share price rebounded as investors refocused their attention on better than expected sales and margins for the reporting period.

Portfolio strategy and Positioning

The portfolio managers adopt a style agnostic investment approach, aiming to capture the best opportunities that sit across the style, sector and market-cap spectrums. They seek to invest in companies where management teams are closely aligned to shareholders through ownership of the business. This may include family companies, which are owned (either directly or indirectly), controlled and/or managed by a founder, a family or their descendants. It may also include companies where entrepreneurs or consortiums have bought into the business. The managers also consider companies that retain and benefit from a strong brand heritage, having been founded or managed as a family business.

Outlook

Despite recent weakness, European equity markets have proved resilient over the year-to-date period. We have seen some tentative green shoots in the first half, as the eurozone economy appears to be benefiting from a stabilisation in PMIs, especially in services. Consumers are broadly more optimistic due to lowering inflation and higher growth in real disposable incomes compared to six months ago. However, political risks continue to create uncertainty in the outlook and cause bouts of volatility. Against an ever-evolving macroeconomic backdrop, we remain focused on the fortunes of individual companies rather than trying to predict the macroeconomic outcome, drawing on our expertise in fundamental analysis and stock selection.

Performance

The share classes of onemarkets Fund - onemarkets Fidelity European Heritage Equity Fund achieved the following performances:

- A (ISIN: LU2673950395) for the period from 2 February 2024 to 30 June 2024: 3.05 %
- B (ISIN: LU2673950478) for the period from 16 January 2024 to 30 June 2024: 4.91 %
- C (ISIN: LU2673950635) for the period from 16 January 2024 to 30 June 2024: 4.92 %
- M (ISIN: LU2673952847) for the period from 17 January 2024 to 30 June 2024: 6.51 %
- O (ISIN: LU2673953142) for the period from 22 March 2024 to 30 June 2024: - 1.87 %
- U (ISIN: LU2673953498) for the period from 16 January 2024 to 30 June 2024: 5.34 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 8 fund. The periodic disclosure under Regulation (EU) 2019/2088 for this Sub-Fund is to be found in the Other information (unaudited).

Economy

Market Review

The MSCI All Country World Index rose 11.6% year-to-date (YTD), fueled primarily by continued enthusiasm surrounding artificial intelligence (AI) and related supply chain, dovish comments from the US Federal Reserve, and corporate earnings results. The Federal Reserve held rates steady at 5.25%-5.50% and looks to maintain a restrictive monetary position given improved 2024 real GDP growth expectations. Additionally, inflation rates have failed to recede with US CPI above 3%, above the Fed's "target" level. The unemployment rate has increased from 40 basis points (bps) since the beginning of the year to 4.1%. The employment picture remains relatively full for the moment, but inflationary pressures, reduced job mobility, and the unwind of pandemic-related excess savings are likely to weigh on household spending in the US.

Earnings results thus far have shown a positive bias, particularly for companies tied to AI, while consumer-oriented companies displayed weaker trends. Upward stock movements were largely concentrated in companies with exposure to AI, Cloud, and GLP-1. Given the robust returns of this cohort, the 10 largest holdings in MSCI ACWI or S&P 500 Index are saturated with "technology" stocks representing 20% of MSCI ACWI and 38% of S&P 500. The excitement around AI continues to soar, but we have not yet seen significant monetizable productivity enhancements for enterprise customers.

China's equity markets surged mid-April to mid-May as the central government announced policy measures to bolster the struggling property market. It will likely take some time for these policies to be reflected in positive sales trends but confidence in the property market is slowly being restored given government support. We also observed improving manufacturing trends in China with several companies citing improving industrial production and order trends, but the market is not yet convinced of a sustained upcycle. China equity markets faded after peaking in May but still managed to gain 4.8% YTD.

The Eurozone's 2024 real GDP growth expectations remain muted at +0.7% following +0.4% growth in 2023. Inflation trends in the Eurozone are faring better at 2.6% and the European Central Bank reduced interest rates by 25 bps. Central banks are gradually implementing stimulative measures to boost European economies. Sweden's Riksbank cut rates by 25 bps to 3.75% in early May and is likely to reduce interest rates further in the second half of the year as long as inflation rates remain calm. Market expectations are for the Bank of England to possibly follow suit in August following July elections. On the flipside, the Bank of Japan raised rates in March this year, finally exiting its zero-interest rate policy.

Election outcomes had significant impacts on their respective stock markets in June. The Morena Party's Claudia Scheinbaum won the presidential election in Mexico, resulting in a swift stock market reaction and depreciation of the Mexican Peso. In India, despite Prime Minister Narendra Modi winning a third term, the Bharatiya Janata Party's failure to gain a majority initially caused market uncertainty, which later stabilized due to Modi's pragmatic pro-business policies. European Parliament elections witnessed a notable shift towards the right, with the Rassemblement National (RN) party securing 31% of the votes in France, cornering President Macron into announcing a snap election. Pre-election polls and first-round results indicated a strong lead for the RN, causing a dip in the French stock markets. Additionally, after the first US presidential debate, Biden's re-election odds fell sharply while he was still in the race. US equity markets were relatively muted the following day but experienced some rotation out of renewable stocks.

Strategy Review

The strategy underperformed the benchmark inception-to-date (16 January 2024 – 30 June 2024) due to stock selection. Information Technology was the weakest sector given underperformance from several names, followed by Financials. Consumer Discretionary contributed due to the portfolio's underweight to the sector and positive performance from shares of Amazon and BYD.

Neste Oyj, a leading producer of sustainable fuels and renewable feedstock solutions, was the single largest detractor and continued to underperform, hampered by overcapacity, a first-quarter earnings miss, and a downward revision to margin guidance for the year. The board has decided to move on from its CEO and board member Heikki Pekka Mikael Malinen will be taking over later this year. The company may continue to see subdued margins as the demand for Sustainable Aviation Fuel (SAF) materializes further in the future, impacting the company's economics in the near-to-medium term.

The biggest stock contributor was Taiwan Semiconductor, a leading outsourced manufacturer of semiconductors that serves all industries. The company was impacted by a broader inventory correction last year but looks to post solid growth coming out of that period. They are a prime beneficiary of AI and HPC (high performance computing) as all vendors of scale produce through the company, and they are known to be a reliable partner that delivers technological advancements on time. AI should contribute a larger proportion of revenue in the coming years.

The portfolio initiated the following positions year-to-date:

Meta Platforms' position in digital advertising is expected to continue to drive solid earnings growth given prior cost cutting and investments, tempered somewhat by the level of spending that the company is undertaking to create additional business models around artificial intelligence.

London Stock Exchange Group is a leading financial markets data provider that leverages a global direct sales model, and we believe the company stands to benefit from the increasing rate of AI adoption in the industry. LSEG's product is a database with related software that integrates with customer workflows, boasting a customer retention rate of 98% and product retention rate of 90%. LSEG's real-time business is plugged into 550 exchanges trading 10k instruments with fraction of a second ticks – over 220 billion pieces of data per day. We believe management is solid under LSEG's new CEO David Schwimmer who joined 2018 and has replaced nearly the entire board and management team. They have been overhauling the product strategy and go to market and shown success improving organic growth.

We believe Charles Schwab, a leading platform for investment products and services for the wealth management industry, will have an exceptional growth cycle for the next 5 years, as it offers a platform with the lowest price with best-in-class services and product selection. The company is a leader and likely share gainer in the two fastest growing parts of wealth management – registered investment advisors (RIA) and self-directed investors. Schwab is a distribution provider that owns the customer relationship, which positions it to capture more of the value from future technology innovations including AI and personalization. Schwab has the opportunity to heighten its focus on its core business following the completion of its large-scale integration of Ameritrade and is significantly under-earning on its large portfolio of available for sale (AFS) and held-to-maturity (HTM) securities.

Infrastructure engineering company Bentley Systems uses simulation technology to leverage the power of “digital twins,” or 3D representations of physical objects. This innovative solution helps design, engineering and consulting companies better understand many of the effects of climate change on infrastructure through models, as Bentley's capabilities extend to analyzing the impacts of flash flooding and pollution.

To seek other more compelling opportunities, the strategy eliminated positions in Amazon, Adyen, MSCI, Sociedad Quimica y Minera, Sika, and Dover Corp.

Outlook

In our view, the world is amidst a profound transformation driven by rapidly evolving technological advancements, demographic shifts, health-care innovation, and a push for decarbonization. We believe that now is an ideal entry point for investors hoping to capitalize on the integration of these innovation themes into everyday life. Further, diversifying away from mainstream indices given concentration and crowding is becoming increasingly important. The ten largest holdings in MSCI ACWI or S&P 500 Index are saturated with “technology” stocks that represent 20% of MSCI ACWI and 38% of S&P 500. Finally, private equity deal making is at a 4-year low, creating an opportunity for more established and well-positioned players like mid-to-large cap companies with attractive fundamentals to drive innovation.

Performance

The share classes of onemarkets Fund - onemarkets Rockefeller Global Innovation Equity Fund achieved the following performances:

● A (ISIN: LU2673953811) for the period from 16 January 2024 to 30 June 2024:	8.40 %
● B (ISIN: LU2673953902) for the period from 16 January 2024 to 30 June 2024:	8.25 %
● C (ISIN: LU2673954033) for the period from 16 January 2024 to 30 June 2024:	8.26 %
● C-USD (ISIN: LU2673954116) for the period from 16 January 2024 to 30 June 2024:	6.68 %
● M (ISIN: LU2673954207) for the period from 18 January 2024 to 30 June 2024:	8.52 %
● M-USD (ISIN: LU2673954462) for the period from 30 January 2024 to 30 June 2024:	4.35 %
● O (ISIN: LU2673954546) for the period from 30 January 2024 to 30 June 2024:	5.57 %
● U (ISIN: LU2673954629) for the period from 16 January 2024 to 30 June 2024:	8.74 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 8 fund. The periodic disclosure under Regulation (EU) 2019/2088 for this Sub-Fund is to be found in the Other information (unaudited).

Economy

Market Review

Global stocks rose over the first half of 2024 amid signs of improving economic growth in the United States, Europe and key emerging markets. More than half of the world's 20 largest equity markets reached record highs in the second quarter although the gains were somewhat tempered by uncertainty associated with elections in Europe and India.

US equities set fresh records as easing inflation fuelled investor hopes for an interest rate cut later in the year. Information technology stocks drove markets higher. Investor enthusiasm for artificial intelligence (AI) continued to propel select tech stocks, particularly makers of advanced computer chips. At the other end of the spectrum, real estate stocks moved lower, hit by higher interest rates.

In bond markets, global bonds came under pressure as market expectations about the extent of interest rate cuts this year were curtailed. However, markets partially rebounded over May and June after a reassuring meeting from the US Federal Reserve and the publication of inflation figures.

The yield on 10-year US Treasuries (US government bonds) ended June at 4.40%, up by 52 basis points (bps) from the end of 2023, while the yield on 2-year US Treasuries rose 51 bps to end the period at 4.76%. Rising yields resulted in bond prices falling (bond prices move inversely to yields). The Bloomberg US Aggregate Index returned -0.7% year-to-date.

In corporate bond markets, US investment-grade (credit rating of BBB/Baa and above corporate bonds returned -0.5%, as represented by the Bloomberg US Corporate Investment Grade Index. While the rise in US Treasury yields weighed on overall results, US investment grade bonds held up better than government debt.

Portfolio review

Within equity exposure, information technology companies sector contributed positively to results. Shares in semiconductor chip makers Broadcom and TSMC delivered the strongest returns over the period.

Not holding electric vehicle maker Tesla also added value relative to the index, as its shares fell by 20% in the six months to June 2024.

In contrast, not holding NVIDIA detracted from Sub-Fund returns relative to the index. Shares in NVIDIA rose sharply over the period as the company unveiled new graphics processors to support artificial intelligence (AI) and continued to benefit from soaring demand for advanced chipsets.

The portfolio's holding in Amazon was also lower than the index, which proved costly as shares in Amazon rose 28%, while a position in Charter Communications also detracted as its share fell 23% over the six-month period.

Within fixed income, investment in select corporate bonds added to portfolio returns, while exposure to securitised bonds, namely mortgage-backed securities, detracted.

Positioning and outlook

At the end of June 2024, the portfolio's exposure to equities is 65% of the total Sub-Fund, which is the higher end of its typical 60-65% range. Its exposure to fixed income is approximately 30% and it holds around 5% in cash.

The portfolio's allocation reflects portfolio managers' positive view on equities given the broader economic backdrop. Economic growth has remained resilient in the US with the manufacturing sector showing some signs of recovery and inflation figures generally benign.

Within its equity exposure, the portfolio is focused on traditionally defensive sectors that tend to be resilient regardless of market environment, such as consumer staples companies, energy suppliers and distributors, and health care companies.

Notably, the portfolio has lower exposure to the largest companies in the S&P 500 index, thereby differentiating itself from peers and offering investors a potentially different return profile.

The fixed income portion of the portfolio is prudently positioned, seeking to achieve returns higher the index while looking to mitigate risk.

Performance

The share classes of onemarkets Fund - onemarkets Capital Group US Balanced Fund achieved the following performances:

● A (ISIN: LU2673945395) for the period from 23 February 2024 to 30 June 2024:	5.12 %
● AD (ISIN: LU2673945478) for the period from 3 June 2024 to 30 June 2024:	3.83 %
● B (ISIN: LU2673945551) for the period from 16 January 2024 to 30 June 2024:	9.33 %
● C (ISIN: LU2673945718) for the period from 16 January 2024 to 30 June 2024:	9.23 %
● C-USD (ISIN: LU2673945809) for the period from 16 January 2024 to 30 June 2024:	7.64 %
● CD (ISIN: LU2673945635) for the period from 16 January 2024 to 30 June 2024:	9.23 %
● CD-USD (ISIN: LU2673945981) for the period from 26 January 2024 to 30 June 2024:	6.28 %
● M (ISIN: LU2673946013) for the period from 18 January 2024 to 30 June 2024:	9.69 %
● M-USD (ISIN: LU2673948738) for the period from 18 January 2024 to 30 June 2024:	8.35 %
● MD (ISIN: LU2673948654) for the period from 17 January 2024 to 30 June 2024:	10.18 %
● MD-USD (ISIN: LU2673948902) for the period from 17 January 2024 to 30 June 2024:	8.82 %
● O (ISIN: LU2673949116) for the period from 22 January 2024 to 30 June 2024:	8.81 %
● OD (ISIN: LU2673949207) for the period from 23 January 2024 to 30 June 2024:	8.23 %
● U (ISIN: LU2673949389) for the period from 16 January 2024 to 30 June 2024:	9.60 %
● S (ISIN: LU2673952763) for the period from 30 January 2024 to 30 June 2024:	7.45 %

SFDR Disclosure

This Sub-Fund is classified as an Art. 6 fund and does not take into account the EU criteria for environmentally sustainable economic activities.

To the Shareholders of
onemarkets Fund
8-10, rue Jean Monnet
L-2180 Luxembourg

REPORT OF THE *REVISEUR D'ENTREPRISES AGREE*

Opinion

We have audited the financial statements of onemarkets Fund (the “Fund”) and of each of its sub-funds, which comprise the statement of net assets and the schedule of investments and other net assets as at 30 June 2024 and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 30 June 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the *Commission de Surveillance du Secteur Financier* (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the *réviseur d’entreprises agréé* for the Audit of the Financial Statements” section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the *réviseur d'entreprises agréé* thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the Financial Statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the *réviseur d'entreprises agréé* for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the *réviseur d'entreprises agréé* that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law dated 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law dated 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the *réviseur d'entreprises agréé* to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the *réviseur d'entreprises agréé*. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Deloitte Audit, *Cabinet de révision agréé*

Jan van Delden, *Réviseur d'entreprises agréé*

Partner

Luxembourg, 29 October 2024

Combined statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		8,473,239,181.19
Securities portfolio at market value	2.b	7,896,603,672.32
Cost price	2.b	7,263,039,751.31
Options purchased at market value	2.b	3,926,740.81
<i>Options purchased at cost</i>	2.b	<i>4,660,534.82</i>
Cash at bank	2.b	290,725,440.86
Collateral receivable	7	21,444,816.16
Receivable for investments sold		30,786,709.96
Receivable on subscriptions		75,095,501.24
Receivable on swaps		33,021,716.14
Net unrealised appreciation on forward foreign exchange contracts	2.b	2,618,032.99
Net unrealised appreciation on financial futures	2.b	1,327,604.84
Net unrealised appreciation on swaps	2.b	12,921,466.90
Dividends receivable, net		5,996,376.57
Interests receivable, net		26,815,303.82
Receivable on foreign exchange		71,820,909.23
Formation expenses	2.g	134,889.35
Liabilities		337,475,032.74
Options (short positions) at market value	2.b	5,189,812.39
<i>Options sold at cost</i>	2.b	<i>3,661,610.43</i>
Bank overdrafts	2.b	8,271,137.08
Collateral payable	7	9,774,494.45
Payable on investments purchased		126,429,380.66
Payable on redemptions		21,986,524.67
Payable on swaps		36,643,703.27
Net unrealised depreciation on forward foreign exchange contracts	2.b	1,154,484.19
Net unrealised depreciation on financial futures	2.b	293,219.25
Net unrealised depreciation on swaps	2.b	17,882.78
Management fees payable	3	22,314,602.27
Depositary and Central Administration fees payable	4	7,673,623.77
Distribution fees payable		17,127,880.05
Subscription tax payable ("Taxe d'abonnement")	5	929,628.97
Interests payable, net		5,119,914.93
Payable on foreign exchange		71,909,110.26
Other liabilities		2,639,633.75
Net asset value		8,135,764,148.45

The accompanying notes form an integral part of these financial statements.

Combined Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		123,118,232.94
Net dividends	2.c	64,774,661.67
Interests on bonds and money market instruments, net	2.c	35,448,290.20
Interests received on swaps		16,001,207.16
Bank interests on cash accounts	2.c	6,802,725.04
Other income		91,348.87
Expenses		107,925,644.21
Management and advisory fees	3	57,058,514.74
Depositary, Central Administration and Paying Agent fees	4	16,493,294.25
Distribution fees		11,594,532.04
Amortisation of formation expenses	2.g	266,992.81
Transaction fees	2.h	6,432,609.58
Subscription tax ("Taxe d'abonnement")	5	2,353,539.48
Bank interest on overdrafts		320,802.50
Interests paid on swaps		10,885,434.70
Other expenses		2,519,924.11
Net income / (loss) from investments		15,192,588.73
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	53,936,666.09
- options	2.d	4,945,727.89
- forward foreign exchange contracts	2.d	-2,253,074.57
- financial futures	2.d	16,855,381.78
- swaps	2.d	-8,295,521.17
- foreign exchange	2.d	-11,685,887.08
Net realised profit / (loss)		68,695,881.67
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		573,280,518.40
- options		134,563.71
- forward foreign exchange contracts		1,474,892.50
- financial futures		2,951,074.18
- swaps		10,311,996.86
Net increase / (decrease) in net assets as a result of operations		656,848,927.32
Dividends distributed	8	-1,108,927.04
Subscriptions / Redemptions of shares, net		5,268,248,492.73
Net increase / (decrease) in net assets		5,923,988,493.04
Net assets at the beginning of the year		2,211,775,655.41
Net assets at the end of the year		8,135,764,148.45

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Amundi Absolute Return Growth Fund (merged on 16 January 2024)

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	-	101,616,097.16
A - EUR			
Number of shares		-	18,467.674
Net asset value per share	EUR	-	92.21
C - EUR			
Number of shares		-	5,533.100
Net asset value per share	EUR	-	92.03
M - EUR			
Number of shares		-	6,282.000
Net asset value per share	EUR	-	92.23
MD - EUR			
Number of shares		-	13,632.000
Net asset value per share	EUR	-	92.23
U - EUR			
Number of shares		-	326.006
Net asset value per share	EUR	-	91.71
E - EUR			
Number of shares		-	1,051,961.286
Net asset value per share	EUR	-	92.72

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 16 January 2024

Expressed in EUR

	Note	
Income		3,117,734.43
Net dividends	2.c	85,116.35
Interests on bonds and money market instruments, net	2.c	1,439,655.00
Interests received on swaps		1,435,647.62
Bank interests on cash accounts	2.c	138,324.68
Other income		18,990.78
Expenses		2,016,153.85
Management and advisory fees	3	281,634.33
Depository, Central Administration and Paying Agent fees	4	80,896.14
Amortisation of formation expenses	2.g	7,861.69
Transaction fees	2.h	162,077.20
Subscription tax ("Taxe d'abonnement")	5	5,614.33
Bank interest on overdrafts		37,720.93
Interests paid on swaps		1,346,738.21
Other expenses		93,611.02
Net income / (loss) from investments		1,101,580.58
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	1,791,260.53
- options	2.d	-562,296.90
- forward foreign exchange contracts	2.d	-1,207,559.39
- financial futures	2.d	1,074,053.86
- swaps	2.d	374,215.57
- foreign exchange	2.d	95,631.37
Net realised profit / (loss)		2,666,885.62
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		-287,730.23
- options		919,340.03
- forward foreign exchange contracts		-228,677.40
- financial futures		451,437.35
- swaps		225,249.87
Net increase / (decrease) in net assets as a result of operations		3,746,505.24
Subscriptions / Redemptions of shares, net		-105,362,602.40
Net increase / (decrease) in net assets		-101,616,097.16
Net assets at the beginning of the period		101,616,097.16
Net assets at the end of the period		-

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Amundi Income Opportunities Fund (launched on 16 January 2024)

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		217,870,631.35
Securities portfolio at market value	2.b	196,261,561.80
Cost price	2.b	194,861,773.10
Cash at bank	2.b	15,497,318.63
Collateral receivable	7	1,293,678.56
Receivable on subscriptions		3,213,903.43
Dividends receivable, net		320,630.95
Interests receivable, net		1,264,183.07
Formation expenses	2.g	19,354.91
Liabilities		1,562,464.41
Payable on investments purchased		495,785.95
Payable on redemptions		219,747.15
Net unrealised depreciation on forward foreign exchange contracts	2.b	10,015.17
Net unrealised depreciation on financial futures	2.b	73,343.21
Management fees payable	3	333,453.73
Depositary and Central Administration fees payable	4	141,946.06
Distribution fees payable		200,047.73
Subscription tax payable ("Taxe d'abonnement")	5	20,625.45
Other liabilities		67,499.96
Net asset value		216,308,166.94

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024
Total Net Assets	EUR	216,308,166.94
A2 - EUR		
Number of shares		18,805.023
Net asset value per share	EUR	101.11
A2D - EUR		
Number of shares		2,765.482
Net asset value per share	EUR	101.50
B - EUR		
Number of shares		1,284,273.416
Net asset value per share	EUR	100.89
C2 - EUR		
Number of shares		45,365.643
Net asset value per share	EUR	101.03
C2 - USD		
Number of shares		6,768.228
Net asset value per share	USD	100.16
C2D - EUR		
Number of shares		44,277.395
Net asset value per share	EUR	101.08
C2D - USD		
Number of shares		5,750.185
Net asset value per share	USD	100.17
M2 - EUR		
Number of shares		12,971.054
Net asset value per share	EUR	101.15
M2D - EUR		
Number of shares		85,746.171
Net asset value per share	EUR	101.14
M2D - USD		
Number of shares		163.000
Net asset value per share	USD	99.23
U2 - EUR		
Number of shares		1,097.144
Net asset value per share	EUR	101.37
U2D - EUR		
Number of shares		640.239
Net asset value per share	EUR	101.52
E - EUR		
Number of shares		648,392.295
Net asset value per share	EUR	98.94

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			194,861,773.10	196,261,561.80	90.73
Shares			83,046,754.78	84,156,635.59	38.91
<i>Bermuda</i>			695,641.73	713,681.44	0.33
GOLDEN OCEAN	USD	14,737	175,764.55	189,755.63	0.09
HISCOX	GBP	38,627	519,877.18	523,925.81	0.24
<i>Canada</i>			2,265,637.37	2,319,187.00	1.07
BARRICK GOLD CORPORATION	CAD	115,000	1,786,439.33	1,789,437.80	0.83
TECK RESOURCES LTD -B-	USD	11,853	479,198.04	529,749.20	0.24
<i>Cayman Islands</i>			1,851,780.35	1,788,702.85	0.83
ALIBABA GROUP HOLDING LTD -REG SHS	HKD	212,300	1,851,780.35	1,788,702.85	0.83
<i>Czech Republic</i>			238,011.37	213,515.60	0.10
KOMERCNI BANKA AS	CZK	6,834	238,011.37	213,515.60	0.10
<i>France</i>			5,356,917.51	5,216,708.16	2.41
EDENRED SA	EUR	30,054	1,371,197.40	1,184,428.14	0.55
SANOFI	EUR	44,833	3,985,720.11	4,032,280.02	1.86
<i>Germany</i>			3,715,868.73	3,742,275.36	1.73
DEUTSCHE TELEKOM AG REG SHS	EUR	74,991	1,653,567.48	1,760,788.68	0.81
HENSOLDT --- BEARER SHS	EUR	57,702	2,062,301.25	1,981,486.68	0.92
<i>Greece</i>			754,543.19	755,205.62	0.35
STAR BULK CARR - REGISTERED SHS	USD	33,199	754,543.19	755,205.62	0.35
<i>Ireland</i>			3,774,367.87	3,658,148.39	1.69
AERCAP HOLDINGS	USD	2,578	201,809.43	224,184.37	0.10
BANK OF IRELAND - REGISTERED	EUR	38,829	379,225.66	379,281.67	0.18
CRH PLC	GBP	23,719	1,761,825.47	1,649,433.56	0.76
MEDTRONIC HLD	USD	6,975	539,969.17	512,248.43	0.24
WILLIS TOWERS WATSON PLC	USD	3,651	891,538.14	893,000.36	0.41
<i>Italy</i>			4,447,978.75	4,632,773.81	2.14
ENI SPA	EUR	23,880	361,033.53	342,773.52	0.16
FINECOBANK	EUR	80,645	1,096,167.05	1,122,578.40	0.52
INTESA SANPAOLO SPA - AZ NOM	EUR	332,070	1,073,321.04	1,152,614.97	0.53
UNICREDIT SPA REGS	EUR	58,223	1,917,457.13	2,014,806.92	0.93
<i>Japan</i>			2,059,494.13	1,982,284.39	0.92
BRIDGESTONE CORP	JPY	14,500	569,937.41	531,717.49	0.25
FUJI ELECTRIC SHS	JPY	9,100	521,080.06	483,076.44	0.22
INABA DENKISANGYO	JPY	2,100	45,280.38	47,748.95	0.02
SUBARU CORPORATION	JPY	46,500	923,196.28	919,741.51	0.43
<i>Netherlands</i>			7,327,178.71	7,287,514.76	3.37
ABN AMRO GROUP DEP RECEIPT	EUR	344,963	5,271,260.87	5,295,182.05	2.45
EURONEXT NV	EUR	3,900	334,090.88	337,350.00	0.16
LYONDELLBASELL -A-	USD	18,542	1,721,826.96	1,654,982.71	0.77
<i>Singapore</i>			658,235.92	911,955.83	0.42
BW LPG LTD	NOK	52,480	658,235.92	911,955.83	0.42
<i>South Korea</i>			10,450,559.21	11,097,077.29	5.13
HANA FINANCIAL GROUP INC - REG SHS	KRW	43,772	1,815,989.04	1,801,006.86	0.83
HYUNDAI MERCHANT MARINE	KRW	26,490	318,211.18	352,478.43	0.16
HYUNDAI MOTOR CO LTD	KRW	873	148,983.55	174,568.77	0.08
KB FINANCIAL GROUP INC - REG SHS	KRW	92,476	4,610,450.63	4,920,723.68	2.27
KIA CORPORATION	KRW	1,898	153,744.97	166,350.85	0.08

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
SAMSUNG ELECTRONICS CO LTD - REG SHS	KRW	61,084	3,172,143.81	3,374,546.07	1.56
SK SQUARE CO., LTD.	KRW	4,535	231,036.03	307,402.63	0.14
<i>Spain</i>			536,547.47	557,726.20	0.26
DISTRIBUCION INTEGRAL HOLDINGS	EUR	21,110	536,547.47	557,726.20	0.26
<i>Switzerland</i>			1,680,019.03	1,688,043.09	0.78
UBS GROUP NAMEN-AKT	CHF	61,462	1,680,019.03	1,688,043.09	0.78
<i>United Kingdom</i>			8,711,352.34	9,285,654.11	4.29
PERSIMMON PLC	GBP	155,819	2,487,576.63	2,484,723.57	1.15
RIO TINTO PLC	GBP	823	48,822.12	50,485.62	0.02
SHELL PLC	EUR	200,936	6,174,953.59	6,750,444.92	3.12
<i>United States of America</i>			28,522,621.10	28,306,181.69	13.09
AGNC INVESTMENT CORP	USD	46,724	415,462.46	415,905.72	0.19
AMERICAN ELECTRIC POWER CO INC	USD	15,381	1,222,674.51	1,259,182.59	0.58
AMERICAN INTL	USD	3,463	238,489.40	239,881.61	0.11
BANK OF AMERICA CORP	USD	18,319	657,943.35	679,772.92	0.31
BRIGHTSPHERE INVESTMENT GROUP	USD	5,152	107,746.21	106,573.21	0.05
CARDINAL HEALTH	USD	17,697	1,775,746.59	1,623,484.06	0.75
CITIGROUP INC	USD	7,468	405,014.57	442,192.00	0.20
CROWN CASTLE INC	USD	4,197	388,853.94	382,595.66	0.18
EVERSOURCE ENERGY	USD	43,358	2,359,141.84	2,294,221.77	1.06
EXXON MOBIL CORP	USD	8,451	885,438.25	907,748.19	0.42
FIRSTENERGY CORP	USD	19,322	671,622.96	689,949.09	0.32
INTERNATIONAL BUSINESS MACHINES-REG SHS	USD	37,309	6,158,114.41	6,020,612.60	2.78
KOSMOS ENERGY LTD	USD	46,956	260,784.89	242,721.01	0.11
LADDER CAPITAL CORP -A-	USD	35,742	361,746.52	376,512.41	0.17
NEWMONT CORPORATION - REG SHS	USD	39,332	1,556,072.85	1,536,581.14	0.71
PAYPAL HOLDINGS	USD	32,593	1,844,501.77	1,764,750.91	0.82
PFIZER INC	USD	151,821	3,782,996.36	3,963,565.74	1.83
RITHM CAPI REIT	USD	58,380	597,868.59	594,285.79	0.27
STATE STREET CORP	USD	43,424	2,987,727.28	2,998,251.46	1.39
THE HARTFORD FINANCIAL SERVICES GROUP	USD	6,453	583,845.24	605,350.71	0.28
THE KRAFT HEINZ	USD	24,893	861,709.68	748,357.79	0.35
TWO HARBORS INVESTMENT CORP	USD	33,563	399,119.43	413,685.31	0.19
Bonds			71,095,992.06	71,286,389.20	32.96
<i>Canada</i>			658,288.62	680,964.78	0.31
BOMBARDIER 7.875 19-27 15/04S	USD	142,000	133,147.84	133,031.50	0.06
GARDA WORLD SECURITY 6.0 21-29 01/06S	USD	644,000	525,140.78	547,933.28	0.25
<i>Italy</i>			34,059,701.25	33,988,725.00	15.71
ITALY 2.5 18-25 15/11S	EUR	6,900,000	6,819,936.86	6,817,165.50	3.15
ITALY 2.95 24-27 15/02S	EUR	6,900,000	6,864,632.76	6,822,547.50	3.15
ITALY 3.2 24-26 28/01S	EUR	8,700,000	8,688,246.20	8,661,154.50	4.00
ITALY 3.4 23-25 28/03S	EUR	8,700,000	8,688,055.43	8,686,732.50	4.02
ITALY 3.5 22-26 15/01S	EUR	3,000,000	2,998,830.00	3,001,125.00	1.39
<i>Japan</i>			294,464.65	297,678.31	0.14
SUMITOMO MITSUI 5.5200 23-28 13/01S	USD	315,000	294,464.65	297,678.31	0.14
<i>Marshall Islands</i>			108,150.42	108,052.45	0.05
DANAOS CORP 8.5 21-28 01/03S	USD	113,000	108,150.42	108,052.45	0.05
<i>South Africa</i>			193,789.68	204,690.68	0.09
SOUTH AFRICA 8.25 14-32 31/03S	ZAR	4,589,954	193,789.68	204,690.68	0.09

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Spain</i>			383,758.08	391,341.26	0.18
BANCO SANTANDER SA 6.9210 23-33 08/08S	USD	400,000	383,758.08	391,341.26	0.18
<i>United Kingdom</i>			495,997.94	498,446.47	0.23
LLOYDS BANKING GROUP 7.5 18-XX 27/03Q	USD	200,000	185,875.42	186,897.13	0.09
NATIONAL GRID PLC 8 00-30 15/11S	USD	300,000	310,122.52	311,549.34	0.14
<i>United States of America</i>			34,901,841.42	35,116,490.25	16.23
ALLIED UNIVERSAL 9.75 19-27 15/07S	USD	125,000	114,771.95	116,165.73	0.05
AMERICAN AXLE & MFG 6.25 18-26 15/03S	USD	50,000	46,291.92	46,518.78	0.02
BROADCOM INC 2.45 21-31 19/01S	USD	400,000	308,867.78	314,175.88	0.15
CLEAR CHANNEL OUTDOOR 7.500 21-29 01/06S	USD	100,000	75,375.11	78,182.88	0.04
CLEAR CHANNEL OUTDOOR 7.750 21-28 15/04S	USD	39,000	30,892.63	31,914.32	0.01
DEALER TIRE LLC/DT 8.0 20-28 01/02S	USD	116,000	107,200.79	105,157.09	0.05
GENERAL MOTORS FINAN 5.75 24-31 08/02S	USD	345,000	318,554.68	322,505.39	0.15
LEVEL 3 FINANCING 10.50 23-30 15/05S	USD	2,152,000	2,009,285.34	1,998,262.77	0.92
LSF11 A5 HOLDCO LLC 6.625 21-29 15/10S	USD	179,000	151,209.56	158,268.24	0.07
MARRIOTT INTERN 5.5500 23-28 15/10S	USD	315,000	295,042.34	297,910.49	0.14
MORGAN STANLEY 5.297 22-37 20/04S	USD	525,000	463,525.79	468,745.27	0.22
NCL CORP 7.75 22-29 15/02S	USD	482,000	457,891.24	467,037.43	0.22
T-MOBILE USA INC 5.7500 23-34 15/01S	USD	325,000	309,044.00	311,815.02	0.14
UNITED STATES 4.1250 23-26 15/06S	USD	2,900,000	2,649,706.95	2,673,511.51	1.24
UNITED STATES 4.25 22-25 15/10S	USD	2,900,000	2,650,019.55	2,679,747.64	1.24
UNITED STATES 4.25 23-24 31/12S	USD	3,500,000	3,215,591.70	3,248,274.22	1.50
UNITED STATES 4.25 24-26 31/01S	USD	2,900,000	2,652,416.15	2,678,796.36	1.24
UNITED STATES 4.375 22-24 31/10S	USD	3,500,000	3,229,549.98	3,254,716.31	1.50
UNITED STATES 4.625 23-25 28/02S	USD	3,500,000	3,230,161.17	3,252,420.10	1.50
UNITED STATES 4.625 23-25 30/06S	USD	3,500,000	3,223,056.40	3,249,613.68	1.50
UNITED STATES 4.625 24-26 28/02S	USD	2,900,000	2,675,272.12	2,695,020.91	1.25
UNITED STATES 4.75 23-25 31/07S	USD	3,000,000	2,789,381.05	2,789,319.47	1.29
UNITED STATES 5.0000 23-25 31/08S	USD	4,000,000	3,750,880.70	3,728,641.83	1.72
WINDSTREAM ESCROW LLC 7.750 20-28 15/08S	USD	170,000	147,852.52	149,768.93	0.07
Floating rate notes			6,794,420.77	6,898,712.51	3.19
<i>France</i>			479,721.10	488,869.24	0.23
BPCE SA FL.R 21-32 19/10S	USD	640,000	479,721.10	488,869.24	0.23
<i>Italy</i>			384,830.85	393,731.75	0.18
INTESA SANPAOLO FL.R 23-54 20/06S	USD	400,000	384,830.85	393,731.75	0.18
<i>Japan</i>			478,671.59	483,489.99	0.22
MIZUHO FINANCIAL FL.R 23-29 06/07S	USD	510,000	478,671.59	483,489.99	0.22
<i>Netherlands</i>			775,137.59	774,659.76	0.36
ABN AMRO BANK FL.R 17-49 01/12S	EUR	500,000	470,071.00	468,382.50	0.22
ING GROUP CV SUB FL.R 15-XX 16/10S	USD	330,000	305,066.59	306,277.26	0.14
<i>Switzerland</i>			2,607,605.28	2,662,881.59	1.23
UBS GROUP INC FL.R 21-XX 02/06S	USD	1,370,000	1,154,805.67	1,183,031.91	0.55
UBS GROUP INC FL.R 22-XX 12/02S	USD	1,370,000	1,150,371.94	1,177,196.55	0.54
UBS GROUP SA FL.R 20-XX 29/07A	USD	340,000	302,427.67	302,653.13	0.14
<i>United Kingdom</i>			1,133,384.28	1,145,721.91	0.53
BARCLAYS FL.R 24-28 12/03S	USD	525,000	484,198.48	490,631.91	0.23
ROYAL BK SCOTLAND G FL.R 15-49 30/09Q	USD	320,000	300,398.93	300,938.84	0.14
STANDARD CHARTERED FL.R 22-33 12/01S	USD	450,000	348,786.87	354,151.16	0.16

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>United States of America</i>			935,070.08	949,358.27	0.44
CAPITAL ONE FINANCIAL FL.R 22-30 26/07S	USD	525,000	473,227.82	480,286.21	0.22
US BANCORP FL.R 23-29 01/02S	USD	514,000	461,842.26	469,072.06	0.22
Convertible bonds			751,054.04	796,964.31	0.37
<i>United States of America</i>			751,054.04	796,964.31	0.37
PENNYMAC CORP CV 5.5000 21-26 15/03S	USD	130,000	112,258.42	115,044.09	0.05
REDWOOD TRUST CV 7.75 22-27 15/06S	USD	736,000	638,795.62	681,920.22	0.32
Mortgage & Asset-backed Securities			33,173,551.45	33,122,860.19	15.31
<i>United States of America</i>			33,173,551.45	33,122,860.19	15.31
AMERICAN AIRLINES 3.95 21-30 11/07S	USD	346,000	290,468.48	295,732.26	0.14
FANNIE MAE POOL 5.5 24-54 01/04M	USD	4,118,212	3,808,753.69	3,805,097.98	1.76
FN DB5947 5.5000 24-54 01/06M	USD	3,520,000	3,219,573.92	3,244,576.87	1.50
FREDDIE MAC POOL 5.5 24-54 01/06M	USD	13,321,297	12,321,253.88	12,268,780.92	5.67
FREDDIE MAC POOL 5.5 24-54 01/07M	USD	5,995,943	5,545,821.55	5,522,203.36	2.55
FREDDIE MAC POOL 5.5 24-54 01/07M	USD	5,150,937	4,764,250.99	4,743,961.31	2.19
FR QI7304 5.5000 24-54 01/06M	USD	3,522,000	3,223,428.94	3,242,507.49	1.50
Total securities portfolio			194,861,773.10	196,261,561.80	90.73
Cash at bank/(bank liabilities)				15,497,318.63	7.16
Other net assets/(liabilities)				4,549,286.51	2.10
Total net assets				216,308,166.94	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
United States of America	45.44
Italy	18.03
South Korea	5.13
United Kingdom	5.05
Netherlands	3.73
France	2.64
Switzerland	2.01
Germany	1.73
Ireland	1.69
Canada	1.39
Japan	1.28
Cayman Islands	0.83
Spain	0.44
Singapore	0.42
Greece	0.35
Bermuda	0.33
Czech Republic	0.10
South Africa	0.09
Marshall Islands	0.05
	90.73

Economical breakdown of investments (unaudited)

Sector	% of net assets
Bonds of States, provinces and municipalities	29.79
Banks and other financial institutions	23.79
Holding and finance companies	8.21
Pharmaceuticals and cosmetics	4.68
Petroleum	4.23
Office supplies and computing	2.93
Utilities	2.11
Building materials and trade	1.91
Communications	1.88
Electronics and semiconductors	1.56
Precious metals and stones	1.54
Real Estate companies	1.32
Miscellaneous services	1.23
Insurance	1.05
Internet and Internet services	0.83
Chemicals	0.77
Transportation	0.65
Road vehicles	0.60
Foods and non alcoholic drinks	0.35
Hotels and restaurants	0.35
Tobacco and alcoholic drinks	0.26
Tires and rubber	0.25
Coal mining and steel industry	0.24
Aeronautic and astronautic industry	0.10
Machine and apparatus construction	0.06
Electrical engineering and electronics	0.02
Non-ferrous metals	0.02
	90.73

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 16 January 2024 to 30 June 2024

Expressed in EUR

	Note	
Income		2,609,840.73
Net dividends	2.c	1,032,729.29
Interests on bonds and money market instruments, net	2.c	1,278,668.04
Bank interests on cash accounts	2.c	265,789.51
Other income		32,653.89
Expenses		1,008,946.88
Management and advisory fees	3	453,622.93
Depositary, Central Administration and Paying Agent fees	4	152,014.96
Distribution fees		186,259.05
Amortisation of formation expenses	2.g	6,525.19
Transaction fees	2.h	180,248.81
Subscription tax ("Taxe d'abonnement")	5	27,931.11
Bank interest on overdrafts		1,794.83
Other expenses		550.00
Net income / (loss) from investments		1,600,893.85
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	-315,563.56
- forward foreign exchange contracts	2.d	344,688.20
- financial futures	2.d	-1,451,237.02
- foreign exchange	2.d	128,644.51
Net realised profit / (loss)		307,425.98
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		1,399,788.70
- forward foreign exchange contracts		-10,015.17
- financial futures		-73,343.21
Net increase / (decrease) in net assets as a result of operations		1,623,856.30
Subscriptions / Redemptions of shares, net		214,684,310.64
Net increase / (decrease) in net assets		216,308,166.94
Net assets at the beginning of the period		-
Net assets at the end of the period		216,308,166.94

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Amundi Flexible Income Fund

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		583,656,484.41
Securities portfolio at market value	2.b	506,418,302.10
Cost price	2.b	495,694,584.78
Options purchased at market value	2.b	927,721.02
<i>Options purchased at cost</i>	2.b	<i>1,971,899.74</i>
Cash at bank	2.b	48,686,129.07
Collateral receivable	7	270,000.00
Receivable for investments sold		6,416,888.83
Receivable on subscriptions		4,542,101.96
Net unrealised appreciation on forward foreign exchange contracts	2.b	392,613.12
Net unrealised appreciation on financial futures	2.b	731,462.51
Net unrealised appreciation on swaps	2.b	7,627,064.01
Dividends receivable, net		117,744.48
Interests receivable, net		7,195,716.10
Receivable on foreign exchange		311,565.30
Formation expenses	2.g	19,175.91
Liabilities		17,602,954.70
Options (short positions) at market value	2.b	2,510,504.07
<i>Options sold at cost</i>	2.b	<i>2,114,213.66</i>
Bank overdrafts	2.b	2,123,237.12
Collateral payable	7	6,330,000.00
Payable on investments purchased		259,131.60
Payable on redemptions		1,415,472.19
Management fees payable	3	1,414,438.74
Depositary and Central Administration fees payable	4	552,254.15
Distribution fees payable		682,854.94
Subscription tax payable ("Taxe d'abonnement")	5	65,520.73
Interests payable, net		1,777,918.51
Payable on foreign exchange		310,022.72
Other liabilities		161,599.93
Net asset value		566,053,529.71

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	566,053,529.71	354,660,119.36
A - EUR			
Number of shares		652,600.093	1,056,062.901
Net asset value per share	EUR	106.88	100.39
AD - EUR			
Number of shares		576,912.736	968,518.429
Net asset value per share	EUR	106.89	100.39
B - EUR			
Number of shares		1,652,107.808	-
Net asset value per share	EUR	105.98	-
C - EUR			
Number of shares		684,725.386	237,660.070
Net asset value per share	EUR	106.35	100.19
CD - EUR			
Number of shares		407,491.206	226,391.154
Net asset value per share	EUR	106.34	100.18
M - EUR			
Number of shares		78,978.430	25,729.000
Net asset value per share	EUR	106.95	100.45
MH - CZK			
Number of shares		45,477.003	-
Net asset value per share	CZK	103.20	-
MD - EUR			
Number of shares		679,741.692	205,029.000
Net asset value per share	EUR	106.93	100.43
O - EUR			
Number of shares		13,119.000	10,262.000
Net asset value per share	EUR	107.39	100.71
OD - EUR			
Number of shares		79,190.000	17,549.000
Net asset value per share	EUR	107.06	100.40
U - EUR			
Number of shares		3,366.859	2,406.762
Net asset value per share	EUR	106.66	99.78
UD - EUR			
Number of shares		1,088.220	861.331
Net asset value per share	EUR	106.84	99.95
E - EUR			
Number of shares		279,705.956	450,286.755
Net asset value per share	EUR	108.82	101.35

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	566,053,529.71	354,660,119.36
EFQD - EUR			
Number of shares		212,093.250	338,728.625
Net asset value per share	EUR	100.33	97.39

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			489,781,692.70	500,275,813.52	88.38
Shares			99,162,635.78	105,479,083.37	18.63
<i>Australia</i>			520,316.08	482,695.23	0.09
BHP GROUP LTD	GBP	5,500	154,190.37	146,800.73	0.03
TRANSURBAN GROUP	AUD	26,750	223,122.73	206,692.42	0.04
WOODSIDE ENERGY SHARES	AUD	7,350	143,002.98	129,202.08	0.02
<i>Belgium</i>			2,682,835.95	2,842,627.06	0.50
ANHEUSER-BUSCH INBEV	EUR	23,148	1,261,452.90	1,252,769.76	0.22
KBC GROUPE SA/NV	EUR	20,501	1,264,712.70	1,351,015.90	0.24
UCB	EUR	1,722	156,670.35	238,841.40	0.04
<i>Brazil</i>			185,783.61	192,659.20	0.03
PETROLEO BRASILEIRO SP.ADR REPR.2 SH	USD	14,250	185,783.61	192,659.20	0.03
<i>Canada</i>			974,724.63	1,013,325.88	0.18
AGNICO EAGLE MINES LTD	USD	5,291	262,414.94	322,865.78	0.06
BARRICK GOLD CORPORATION	USD	5,350	84,679.03	83,263.82	0.01
CAMECO CORP	USD	4,650	171,991.35	213,463.96	0.04
CANFOR CORPORATION (NEW)	CAD	2,200	37,138.82	21,766.73	0.00
FRANCO NEVADA CORP	USD	1,100	117,936.34	121,644.04	0.02
NUTRIEN - REGISTERED	USD	2,400	149,243.78	114,004.20	0.02
PAN AMERICAN SILVER	USD	7,349	151,320.37	136,317.35	0.02
<i>Chile</i>			90,117.18	53,230.70	0.01
SOQUIMICH-B-NON-CUM PFD-SADR REPR 1 SHS	USD	1,400	90,117.18	53,230.70	0.01
<i>China</i>			93,023.49	115,712.99	0.02
TENCENT HOLDINGS LTD	HKD	2,600	93,023.49	115,712.99	0.02
<i>Denmark</i>			3,609,627.91	4,475,051.03	0.79
GN GREAT NORDIC	DKK	21,275	536,399.88	553,738.54	0.10
NOVONESIS A/S	DKK	9,892	540,377.81	565,204.08	0.10
NOVO NORDISK - BEARER AND/OR REGISTERED	DKK	22,549	2,155,568.71	3,040,620.37	0.54
ORSTED - REG SHS	DKK	1,400	94,661.84	69,573.38	0.01
VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	DKK	11,373	282,619.67	245,914.66	0.04
<i>Finland</i>			1,096,709.67	1,023,272.07	0.18
KONE OYJ -B-	EUR	17,823	820,611.08	821,462.07	0.15
NESTE CORPORATION - REG SHS	EUR	3,800	137,743.98	63,175.00	0.01
UPM-KYMMENE CORP - REG SHS	EUR	4,250	138,354.61	138,635.00	0.02
<i>France</i>			13,892,732.58	13,914,177.35	2.46
AIRBUS SE	EUR	450	59,577.17	57,717.00	0.01
AIR LIQUIDE SA	EUR	11,231	1,671,549.82	1,811,335.68	0.32
AXA SA	EUR	20,535	629,212.63	627,754.95	0.11
BNP PARIBAS SA	EUR	14,065	862,214.55	837,289.45	0.15
BOUYGUES SA	EUR	1,200	37,184.00	35,964.00	0.01
BUREAU VERITAS SA	EUR	25,746	690,608.19	665,791.56	0.12
CAPGEMINI SE	EUR	4,942	941,230.25	917,729.40	0.16
COVIVIO SA	EUR	2,200	119,343.79	97,636.00	0.02
DANONE SA	EUR	20,129	1,185,968.78	1,148,963.32	0.20
DASSAULT SYST.	EUR	25,339	939,794.21	894,466.70	0.16
ENGIE SA	EUR	7,150	101,851.79	95,345.25	0.02
GECINA	EUR	750	70,110.85	64,462.50	0.01
L'OREAL SA	EUR	2,410	1,011,033.13	988,220.50	0.17

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
LVMH	EUR	859	625,766.37	612,982.40	0.11
SANOFI	EUR	10,236	917,479.90	920,625.84	0.16
SCHNEIDER ELECTRIC SE	EUR	4,763	867,713.42	1,068,340.90	0.19
TOTALENERGIES SE	EUR	15,042	921,758.33	937,567.86	0.17
VEOLIA ENVIRONNEMENT SA	EUR	34,704	1,001,223.05	968,935.68	0.17
VINCI SA	EUR	11,822	1,239,112.35	1,163,048.36	0.21
<i>Germany</i>			<i>12,159,410.84</i>	<i>12,763,548.61</i>	<i>2.25</i>
ADIDAS AG - REG SHS	EUR	4,845	871,364.15	1,080,435.00	0.19
ALLIANZ SE PREFERENTIAL SHARE	EUR	5,697	1,426,460.10	1,478,371.50	0.26
DAIMLER TRUCK HOLDING AG - REG SHS	EUR	20,790	692,108.47	772,764.30	0.14
DEUTSCHE BOERSE AG - NAMEN-AKT	EUR	7,701	1,375,149.57	1,471,661.10	0.26
DEUTSCHE LUFTHANSA AG - NAMEN-AKT	EUR	11,928	77,480.41	68,108.88	0.01
DEUTSCHE POST AG REG SHS	EUR	22,252	915,946.51	840,903.08	0.15
DEUTSCHE TELEKOM AG REG SHS	EUR	25,321	589,702.79	594,537.08	0.11
DWS GROUP GMBH-BEARER SHS	EUR	20,935	715,141.86	693,785.90	0.12
FRAPORT AG	EUR	3,300	168,484.86	159,060.00	0.03
INFINEON TECHNOLOGIES AG - NAMEN-AKT	EUR	42,775	1,450,526.81	1,467,396.38	0.26
KWS SAAT SE & CO KGAA	EUR	300	16,562.00	17,880.00	0.00
LEG IMMOBILIEN - NAMEN AKT	EUR	1,650	115,529.09	125,829.00	0.02
MERCK KGAA - BEARER SHS	EUR	3,677	576,703.72	569,015.75	0.10
RWE AG	EUR	5,500	203,055.25	175,725.00	0.03
SAP AG	EUR	4,125	643,867.50	781,770.00	0.14
SIEMENS AG - NAMEN-AKT	EUR	8,177	1,293,369.87	1,420,508.44	0.25
SIEMENS HEALTHINEERS AG - REG SHS	EUR	14,669	783,986.65	789,192.20	0.14
SUEDZUCKER AG	EUR	7,350	104,977.78	99,960.00	0.02
VONOVIA SE	EUR	5,900	138,993.45	156,645.00	0.03
<i>Ireland</i>			<i>317,259.92</i>	<i>396,316.85</i>	<i>0.07</i>
AERCAP HOLDINGS	USD	3,644	226,299.14	316,884.35	0.06
KERRY GROUP -A-	EUR	1,050	90,960.78	79,432.50	0.01
<i>Italy</i>			<i>4,930,762.40</i>	<i>5,049,868.52</i>	<i>0.89</i>
DAVIDE CAMPARI-MILANO N.V.	EUR	52,276	491,058.83	461,283.42	0.08
ENEL SPA - AZ NOM	EUR	23,900	138,620.91	155,206.60	0.03
ENI SPA	EUR	7,350	110,607.19	105,501.90	0.02
FERRARI NV	EUR	1,186	360,298.28	451,510.20	0.08
FINECOBANK	EUR	76,259	1,078,901.96	1,061,525.28	0.19
INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	8,800	91,685.51	85,800.00	0.02
INTESA SANPAOLO SPA - AZ NOM	EUR	242,208	783,057.10	840,703.97	0.15
PRYSMIAN SPA	EUR	7,728	278,494.53	446,832.96	0.08
SNAM SPA - AZ NOM	EUR	348,948	1,598,038.09	1,441,504.19	0.25
<i>Mexico</i>			<i>110,366.14</i>	<i>97,439.41</i>	<i>0.02</i>
FRESNILLO PLC	GBP	14,700	110,366.14	97,439.41	0.02
<i>Netherlands</i>			<i>4,133,429.35</i>	<i>4,972,403.34</i>	<i>0.88</i>
ASML HOLDING NV - BEARER/REG SHS	EUR	2,678	1,989,424.52	2,582,127.60	0.46
EURONEXT NV	EUR	11,788	910,931.61	1,019,662.00	0.18
KONINKLIJKE KPN NV - BEARER/REG SHS	EUR	382,853	1,233,073.22	1,370,613.74	0.24
<i>Norway</i>			<i>448,525.10</i>	<i>410,323.82</i>	<i>0.07</i>
AUSTEVOLL SEAFOOD	NOK	18,350	139,228.11	133,144.63	0.02
EQUINOR ASA	NOK	2,195	56,817.35	58,464.73	0.01
LEROY SEAFOOD GROUP ASA	NOK	6,150	28,274.50	23,314.11	0.00

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
MOWI ASA	NOK	6,230	102,576.11	97,013.63	0.02
YARA INTERNATIONAL ASA	NOK	3,650	121,629.03	98,386.72	0.02
<i>Portugal</i>			<i>107,473.73</i>	<i>89,924.30</i>	<i>0.02</i>
EDP ENERGIAS DE PORTUGAL SA - REG SHS	EUR	25,700	107,473.73	89,924.30	0.02
<i>Spain</i>			<i>3,204,933.45</i>	<i>3,565,435.37</i>	<i>0.63</i>
AENA SME SA	EUR	550	81,616.77	103,400.00	0.02
CELLNEX TELECOM SA	EUR	16,125	516,215.00	489,716.25	0.09
IBERDROLA SA	EUR	125,940	1,441,463.55	1,525,763.10	0.27
INDITEX SHARE FROM SPLIT	EUR	27,760	1,017,431.92	1,286,953.60	0.23
MELIA HOTELS	EUR	5,251	32,478.81	40,248.92	0.01
REPSOL SA	EUR	8,100	115,727.40	119,353.50	0.02
<i>Sweden</i>			<i>698,563.87</i>	<i>685,312.81</i>	<i>0.12</i>
SANDVIK AB	SEK	36,621	698,563.87	685,312.81	0.12
<i>Switzerland</i>			<i>7,746,495.59</i>	<i>7,926,933.53</i>	<i>1.40</i>
ALCON - REG SHS	CHF	8,729	672,474.85	727,106.98	0.13
CIE FINANCIERE RICHEMONT NAMEN AKT	CHF	10,867	1,463,657.54	1,582,572.82	0.28
DSM-FIRMENICH LTD - REG SHS	EUR	13,655	1,431,958.52	1,441,968.00	0.25
LONZA GROUP	CHF	1,802	824,857.43	917,606.35	0.16
NESTLE SA PREFERENTIAL SHARE	CHF	1,050	110,127.56	100,001.04	0.02
NOVARTIS AG PREFERENTIAL SHARE	CHF	10,036	950,544.52	1,002,193.16	0.18
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	CHF	8,320	2,292,875.17	2,155,485.18	0.38
<i>United Kingdom</i>			<i>17,366,092.88</i>	<i>17,759,523.66</i>	<i>3.14</i>
ANGLO AMERICAN PLC	GBP	37,952	1,026,730.72	1,119,961.13	0.20
ASTRAZENECA PLC	GBP	13,302	1,779,557.75	1,938,544.70	0.34
BARRATT DEVELOPMENTS PLC	GBP	101,499	599,485.47	565,286.64	0.10
BP PLC	GBP	18,350	101,459.29	102,847.44	0.02
COMPASS GROUP PLC	GBP	34,210	887,288.15	871,540.96	0.15
DIAGEO PLC	GBP	43,485	1,399,207.76	1,276,828.54	0.23
INFORMA PLC	GBP	52,874	497,869.18	533,697.81	0.09
LLOYDS BANKING GROUP PLC	GBP	1,688,549	980,465.52	1,090,183.07	0.19
NATIONAL GRID PLC	GBP	165,256	1,746,366.94	1,720,291.87	0.30
RECKITT BENCKISER GROUP PLC	GBP	14,131	878,153.62	713,675.08	0.13
SEGRO (REIT)	GBP	13,800	131,967.70	146,195.20	0.03
SHELL PLC	GBP	102,686	3,065,307.80	3,432,353.88	0.61
SHELL PLC	EUR	700	19,695.02	23,516.50	0.00
SMITH AND NEPHEW PLC	GBP	45,789	593,707.94	529,582.98	0.09
SMITHS GROUP -SHS-	GBP	42,259	826,654.53	849,815.36	0.15
UNILEVER	EUR	40,412	1,977,156.28	2,072,327.36	0.37
VODAFONE GROUP PLC	GBP	939,338	855,019.21	772,875.14	0.14
<i>United States of America</i>			<i>24,793,451.41</i>	<i>27,649,301.64</i>	<i>4.88</i>
ABBOTT LABORATORIES	USD	4,760	458,730.20	461,499.04	0.08
ADVANCED MICRO DEVICES INC	USD	3,893	385,139.40	589,207.87	0.10
AES CORP	USD	4,150	69,035.35	68,034.06	0.01
AIR PRODUCTS & CHEMICALS INC	USD	2,030	500,939.67	488,772.10	0.09
ALBEMARLE - REGISTERED SHS	USD	400	46,305.22	35,650.10	0.01
ALEXANDRIA REAL ESTATE	USD	730	91,365.64	79,671.66	0.01
ALNYLAM PHARMACEUTICALS INC	USD	748	161,490.14	169,595.52	0.03
ALPHABET INC -C-	USD	7,310	753,774.98	1,251,038.21	0.22
AMAZON.COM INC	USD	6,206	1,003,557.62	1,119,019.83	0.20

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
AMERICAN WATER WORKS CO INC	USD	900	109,338.84	108,461.86	0.02
AMERICAN ELECTRIC POWER CO INC	USD	3,094	263,662.70	253,293.73	0.04
AMERICAN HOMES 4 RENT	USD	4,050	132,408.56	140,422.67	0.02
AMERICAN TOWER CORP	USD	4,152	827,375.36	753,035.47	0.13
AMRICLD RLTYTST -SHS OF BENEF INTEREST	USD	3,100	87,987.53	73,873.57	0.01
APPLE INC	USD	3,584	600,770.00	704,326.64	0.12
AQUA AMERICA --- REGISTERED SHS	USD	1,700	65,431.02	59,212.50	0.01
AVALONBAY COMMUN	USD	1,200	201,020.77	231,647.31	0.04
BAKER HUGHES RG-A REGISTERED SHS -A-	USD	9,090	258,765.38	298,292.79	0.05
BANK OF AMERICA CORP	USD	12,919	405,665.87	479,392.24	0.08
BANK OF NY MELLON	USD	14,941	645,121.27	834,911.58	0.15
BEST BUY CO INC	USD	3,293	232,653.31	258,984.81	0.05
BOSTON SCIENTIF CORP	USD	9,493	467,851.84	682,114.23	0.12
CDW	USD	1,938	365,520.60	404,760.36	0.07
CENTENE CORP	USD	4,215	289,837.39	260,745.98	0.05
CHARLES SCHWAB CORP/THE	USD	5,071	326,008.30	348,665.26	0.06
CHEVRON CORP	USD	1,100	159,591.80	160,543.04	0.03
CISCO SYSTEMS INC	USD	17,216	781,870.71	763,174.40	0.13
CMS ENERGY CORP	USD	7,627	423,814.36	423,639.20	0.07
CORTEVA - REGISTERED SHS	USD	2,550	131,556.18	128,338.70	0.02
DANAHER CORP - REG SHS	USD	2,081	476,056.27	485,129.79	0.09
DEERE AND CO	USD	1,044	356,659.85	363,955.89	0.06
DIGITAL REALTY TRUST INC	USD	1,100	128,006.07	156,057.85	0.03
EQUINIX INC	USD	85	60,105.39	60,005.60	0.01
ESSEX PROPERTY TRUST	USD	600	125,762.33	152,386.28	0.03
EXXON MOBIL CORP	USD	600	63,842.04	64,447.87	0.01
FEDEX CORP	USD	1,032	261,182.78	288,719.27	0.05
FMC CORP	USD	1,100	94,794.43	59,066.95	0.01
FREEPORT MCMORAN COPPER AND GOLD INC	USD	3,850	148,112.45	174,583.62	0.03
GREEN PLAINS RENEW	USD	2,550	64,166.38	37,735.48	0.01
HOME DEPOT INC	USD	1,057	333,656.33	339,502.38	0.06
INTERCONTINENTAL EXCHANGE INC	USD	3,523	350,493.52	449,977.58	0.08
INTERNATIONAL BUSINESS MACHINES-REG SHS	USD	5,126	715,543.78	827,190.76	0.15
INVITATION HOMS REGISTERED	USD	2,950	92,610.57	98,787.50	0.02
KEYSIGHT TECHNOLOGIES	USD	4,079	550,984.60	520,460.23	0.09
KINDER MORGAN INC	USD	10,150	170,004.96	188,178.68	0.03
LINDSAY	USD	800	98,068.74	91,722.88	0.02
MERCK and CO INC - REG SHS	USD	6,888	731,882.92	795,646.75	0.14
META PLATFORMS INC A	USD	661	104,132.42	310,976.83	0.05
MICROCHIP TECHNOLOGY	USD	6,889	553,364.18	588,144.16	0.10
MICRON TECHNOLOGY INC	USD	3,678	257,003.66	451,380.77	0.08
MICROSOFT CORP	USD	2,634	683,146.81	1,098,452.34	0.19
MOSAIC	USD	3,650	134,634.08	98,423.14	0.02
MP MATERIALS CORP	USD	4,300	83,719.43	51,074.41	0.01
NEWMONT CORPORATION - REG SHS	USD	4,600	173,142.72	179,707.95	0.03
NEXTERA ENERGY	USD	2,300	165,030.11	151,959.88	0.03
NVIDIA CORP	USD	11,132	1,237,941.11	1,283,179.17	0.23
PAYPAL HOLDINGS	USD	5,037	300,442.75	272,728.82	0.05
PFIZER INC	USD	12,091	423,578.68	315,657.74	0.06
PROCTER & GAMBLE CO	USD	3,921	553,214.64	603,360.22	0.11

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Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
PURE STORAGE -A-	USD	10,740	403,955.63	643,448.01	0.11
RAYONIER REIT	USD	2,050	63,334.69	55,642.17	0.01
ROCKWELL AUTOMATION	USD	971	240,148.68	249,402.27	0.04
ROSS STORES INC	USD	1,965	213,370.70	266,436.95	0.05
SALESFORCE INC	USD	1,512	245,834.58	362,710.71	0.06
SIMON PROPERTY GROUP - REGISTERED	USD	1,800	206,810.91	254,947.52	0.05
SLB	USD	12,059	568,528.09	530,854.79	0.09
STERICYCLE INC	USD	2,200	102,441.85	119,324.47	0.02
THE KRAFT HEINZ	USD	19,594	682,135.32	589,054.05	0.10
TJX COS INC	USD	2,677	211,855.37	275,006.02	0.05
TRUIST FINANCIAL CORP	USD	10,047	323,368.65	364,194.96	0.06
ULTA BEAUTY RG PREFERENTIAL SHARE	USD	439	187,962.80	158,056.38	0.03
UNION PACIFIC CORP	USD	1,853	418,147.20	391,191.77	0.07
UNITED PARCEL SERVICE INC	USD	700	93,648.51	89,381.85	0.02
VISA INC -A-	USD	1,521	318,196.51	372,490.66	0.07
WALT DISNEY CO	USD	5,520	533,149.26	511,388.66	0.09
WEYERHAEUSER CO	USD	3,650	107,223.70	96,686.26	0.02
XCEL ENERGY INC	USD	1,850	105,213.90	92,193.61	0.02
XYLEM INC	USD	300	30,251.05	37,965.01	0.01
Bonds			354,282,600.32	357,515,158.71	63.16
<i>Angola</i>			<i>780,084.63</i>	<i>784,895.22</i>	<i>0.14</i>
ANGOLA 8.75 22-32 14/045	USD	450,000	381,935.21	371,668.30	0.07
ANGOLA 9.375 18-48 08/055	USD	530,000	398,149.42	413,226.92	0.07
<i>Australia</i>			<i>178,008.23</i>	<i>183,301.00</i>	<i>0.03</i>
TELSTRA CORPORATION 1.375 19-29 26/03A	EUR	200,000	178,008.23	183,301.00	0.03
<i>Austria</i>			<i>187,771.20</i>	<i>193,475.00</i>	<i>0.03</i>
ERSTE GROUP BANK AG 1.5 22-26 07/04A	EUR	200,000	187,771.20	193,475.00	0.03
<i>Azerbaijan</i>			<i>2,033,586.93</i>	<i>2,073,449.96</i>	<i>0.37</i>
AZERBAIDJAN 3.50 17-32 01/095	USD	2,600,000	2,033,586.93	2,073,449.96	0.37
<i>Bahrain</i>			<i>1,374,463.59</i>	<i>1,385,427.80</i>	<i>0.24</i>
BAHRAIN 7.50 24-36 12/025	USD	1,180,000	1,116,127.47	1,125,329.69	0.20
BAHRAIN 7 16-28 12/105	USD	270,000	258,336.12	260,098.11	0.05
<i>Belgium</i>			<i>799,702.00</i>	<i>795,022.50</i>	<i>0.14</i>
KBC GROUPE 3.75 24-32 27/03A	EUR	300,000	301,490.00	298,551.00	0.05
SOLVAY 4.25 24-31 03/10A	EUR	300,000	299,367.00	300,364.50	0.05
SYENSQO SA/NV 2.75 15-27 02/12A	EUR	200,000	198,845.00	196,107.00	0.03
<i>Brazil</i>			<i>5,605,386.60</i>	<i>4,781,917.98</i>	<i>0.84</i>
BRAZIL 0.01 22-33 01/015	BRL	3,900	697,080.67	546,274.14	0.10
BRAZIL 10.00 16-27 01/015	BRL	2,500	443,514.88	382,538.72	0.07
BRAZIL 10.00 18-29 05/015	BRL	17,600	3,200,059.71	2,595,733.39	0.46
BRAZIL 6.25 23-31 18/035	USD	1,355,000	1,264,731.34	1,257,371.73	0.22
<i>Cayman Islands</i>			<i>152,836.32</i>	<i>154,267.16</i>	<i>0.03</i>
AMERICAN AIRLINES 5.5 21-26 20/04Q	USD	166,667	152,836.32	154,267.16	0.03
<i>Chile</i>			<i>662,695.91</i>	<i>670,849.96</i>	<i>0.12</i>
SOCIEDAD QUIMICA Y M 6.5 23-33 07/115	USD	690,000	662,695.91	670,849.96	0.12
<i>Colombia</i>			<i>1,449,625.22</i>	<i>1,400,079.62</i>	<i>0.25</i>
COLOMBIA 6.00 12-28 28/04A	COP	4,445,500,000	934,892.48	877,230.64	0.15
COLOMBIA 8.0000 23-35 14/115	USD	200,000	192,007.32	192,034.52	0.03
EMPRESA DE ENERGIA D 7.85 23-33 09/115	USD	320,000	322,725.42	330,814.46	0.06

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Costa Rica</i>					
COSTA RICA 7.3000 23-54 13/11S	USD	535,000	524,835.63	521,711.73	0.09
<i>Czech Republic</i>					
CZECH REPUBLIC 0.05 20-29 29/11A	CZK	7,900,000	252,510.05	255,759.96	0.05
CZECH REPUBLIC 1.2 20-31 13/03A	CZK	34,150,000	1,113,131.40	1,139,594.59	0.20
CZECH REPUBLIC 1.75 21-32 23/06A	CZK	20,800,000	694,229.51	700,517.05	0.12
CZECH REPUBLIC 4.9 23-34 14/04A	CZK	14,850,000	658,769.95	626,619.54	0.11
<i>Denmark</i>					
CARLSBERG BREWERIES 4.25 23-33 05/10A	EUR	100,000	98,965.00	103,621.00	0.02
ORSTED 3.75 23-30 01/03A	EUR	100,000	99,840.20	100,174.50	0.02
PANDORA AS 3.875 24-30 31/05A	EUR	300,000	297,182.20	298,882.50	0.05
VESTAS WIND SYSTEMS 4.125 23-31 15/06A	EUR	300,000	304,341.00	303,904.50	0.05
<i>Egypt</i>					
EGYPT 5.625 18-30 16/04A	EUR	1,415,000	903,053.00	1,136,994.95	0.20
EGYPT 5.8 21-27 30/09S	USD	200,000	164,831.85	168,269.66	0.03
EGYPT 8.875 20-50 29/05S	USD	260,000	155,468.27	184,401.68	0.03
<i>Finland</i>					
NOKIA OYJ 3.125 20-28 15/05A	EUR	200,000	192,955.78	196,130.00	0.03
<i>France</i>					
AEROPORTS DE PARIS 1.125 19-34 18/06A	EUR	300,000	237,192.00	236,590.50	0.04
AEROPORTS DE PARIS 2.75 20-30 02/04A	EUR	200,000	188,906.00	191,395.00	0.03
AIR FRANCE - KLM 4.625 24-29 23/05A	EUR	200,000	198,476.00	197,296.00	0.03
AIR LIQ FIN 3.375 24-34 29/05A	EUR	300,000	297,726.00	297,907.50	0.05
ARVAL SERVICE LEASE 4.75 22-27 22/05A	EUR	500,000	515,262.00	512,440.00	0.09
AUCHAN HOLDING SA 3.25 20-27 23/07A	EUR	400,000	381,992.00	368,662.00	0.07
AYVENS 4.0 24-31 24/01A	EUR	400,000	401,846.00	398,890.00	0.07
BFCM 1.25 20-25 05/12A	GBP	300,000	310,889.52	334,159.35	0.06
BFCM 3.875 23-28 26/01A	EUR	300,000	297,537.00	301,132.50	0.05
BFCM 4.375 23-30 02/05A	EUR	100,000	100,791.33	102,153.00	0.02
BNP PARIBAS SA 1.875 20-27 14/12A	GBP	300,000	291,242.85	317,587.42	0.06
BNP PARIBAS SA 4.4 18-28 14/08S	USD	400,000	352,157.96	358,856.08	0.06
BPCE SA 1.375 20-26 23/12A	GBP	300,000	297,591.70	322,657.90	0.06
BPCE SA 3.5 17-27 23/10S	USD	250,000	210,676.08	218,333.33	0.04
BPCE SA 4.375 23-28 13/07A	EUR	200,000	202,020.00	203,732.00	0.04
CAPGEMINI SE 1.75 18-28 18/04A	EUR	300,000	276,570.00	282,676.50	0.05
CARMILA 5.5 23-28 09/10A	EUR	300,000	313,236.00	313,009.50	0.06
CARREFOUR BANQUE 4.079 23-27 05/05A	EUR	200,000	198,290.00	201,383.00	0.04
CARREFOUR SA 2.375 22-29 30/10A	EUR	400,000	362,366.00	375,934.00	0.07
CGG 7.75 21-27 01/04S	EUR	300,000	267,675.00	289,633.50	0.05
CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	EUR	200,000	197,161.00	199,386.00	0.04
CNP ASSURANCES 0.375 20-28 08/03A	EUR	200,000	162,496.00	174,780.00	0.03
CNP ASSURANCES 1.25 22-29 27/01A	EUR	400,000	329,046.00	353,862.00	0.06
COMPAGNIE DE SAINT G 3.625 24-34 08/04A	EUR	400,000	398,780.00	393,038.00	0.07
CONSTELLUM SE 3.125 21-29 15/07S	EUR	400,000	350,086.85	373,682.00	0.07
CREDIT AGRICOLE SA 2 19-29 25/03A	EUR	400,000	350,884.93	367,870.00	0.06
CREDIT AGRICOLE SA 4.125 23-30 07/03A	EUR	100,000	100,496.25	102,349.00	0.02
CREDIT AGRICOLE SA 4.375 23-33 27/11A	EUR	100,000	102,542.00	103,374.50	0.02
DANONE SA 3.47 23-31 22/05A	EUR	200,000	198,354.00	199,789.00	0.04
DANONE SA 3.706 23-29 13/11A	EUR	200,000	200,000.00	202,663.00	0.04

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Expressed in EUR

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EDF ENERGY EMTN 4.625 10-30 26/04A	EUR	300,000	317,331.00	312,570.00	0.06
EDF SA 2 19-49 09/12A	EUR	500,000	295,656.00	309,422.50	0.05
EDF SA 6.25 08-28 30/05A	GBP	150,000	177,800.54	183,451.67	0.03
EDF SA 6.25 23-33 23/05S	USD	200,000	192,212.64	193,848.38	0.03
ELIS SA 1.625 19-28 03/04A	EUR	100,000	91,245.00	91,483.00	0.02
ELIS SA 2.875 18-26 15/02A	EUR	500,000	485,258.00	491,992.50	0.09
ELO 5.875 24-28 17/04A	EUR	200,000	200,000.00	196,979.00	0.03
ENGIE SA 3.875 23-31 06/01A	EUR	300,000	296,228.00	302,124.00	0.05
ENGIE SA 7 08-28 30/10A	GBP	200,000	247,286.13	253,917.56	0.04
EUTELSAT SA 2.2500 19-27 13/07A	EUR	200,000	168,490.00	176,399.00	0.03
EUTELT 9.75 24-29 13/04S	EUR	200,000	200,000.00	208,985.00	0.04
FAURECIA SE 2.75 21-27 15/02S	EUR	100,000	89,490.00	95,650.50	0.02
FAURECIA SE 3.125 19-26 15/06S	EUR	255,000	232,239.42	249,351.75	0.04
FNAC DARTY 6.0 24-29 01/04S	EUR	600,000	621,600.00	610,641.00	0.11
FORVIA 5.125 24-29 15/06S	EUR	840,000	840,000.00	841,810.20	0.15
FRANCE 4.5 09-41 25/04A	EUR	2,950,000	3,460,120.00	3,305,784.75	0.58
FRANCE 4.75 03-35 25/04A	EUR	1,530,000	1,754,208.30	1,726,880.40	0.31
FRANCE 5.5 97-29 25/04A	EUR	4,850,000	5,521,416.00	5,372,805.75	0.95
FRANCE 5.75 00-32 25/10A	EUR	950,000	1,177,157.50	1,126,073.00	0.20
FRANCE 6 94-25 25/10A	EUR	4,350,000	4,588,235.50	4,499,313.75	0.79
GECINA 1.375 17-28 26/01A	EUR	200,000	182,000.00	185,083.00	0.03
GECINA 1.625 19-34 29/05A	EUR	200,000	171,046.00	164,645.00	0.03
ICADE SA 0.625 21-31 18/01A	EUR	200,000	159,380.00	158,513.00	0.03
ILIAD HOLDING 5.625 21-28 15/10S	EUR	200,000	187,400.00	199,489.00	0.04
ILIAD HOLDING 7.000 21-28 15/10S	USD	200,000	183,400.03	184,898.53	0.03
ILIAD HOLDING S 6.8750 24-31 15/04A	EUR	250,000	250,800.00	253,870.00	0.04
ILIAD SA 5.375 22-27 14/06A	EUR	400,000	401,400.00	407,380.00	0.07
ILIAD SA 5.375 24-31 02/05A	EUR	200,000	200,000.00	201,677.00	0.04
ILIAD SA 5.625 23-30 15/02A	EUR	400,000	389,758.00	410,184.00	0.07
KERING 0.75 20-28 13/05A	EUR	100,000	87,496.00	90,562.00	0.02
KERING 1.875 22-30 05/05A	EUR	100,000	90,545.00	91,942.00	0.02
LA MONDIALE 0.75 20-26 20/04A	EUR	200,000	180,658.00	188,743.00	0.03
LOXAM SAS 2.875 19-26 15/04S	EUR	400,000	368,984.00	390,196.00	0.07
LOXAM SAS 6.375 23-29 31/05S	EUR	130,000	130,000.00	134,213.30	0.02
LVMH 0.125 20-28 11/02A	EUR	100,000	87,344.00	89,740.00	0.02
LVMH 3.5 23-33 07/09A	EUR	100,000	100,000.00	100,470.50	0.02
OPMOBILITY 4.875 24-29 13/03A	EUR	500,000	498,865.00	495,257.50	0.09
ORANGE SA 1.375 18-28 20/03A	EUR	200,000	184,150.45	186,198.00	0.03
ORANGE SA 1.625 20-32 07/04A	EUR	200,000	169,462.00	175,326.00	0.03
ORANGE SA 5.375 12-42 13/01S	USD	200,000	186,881.39	179,937.49	0.03
ORANGE SA 8.125 03-33 28/01A	EUR	200,000	274,887.52	266,562.00	0.05
RCI BANQUE SA 3.875 24-29 12/01A	EUR	250,000	249,971.30	248,686.25	0.04
RCI BANQUE SA4.125 24-31 04/04A	EUR	500,000	499,132.00	497,207.50	0.09
RENAULT SA 2.5 21-27 02/06A	EUR	400,000	373,938.00	381,884.00	0.07
REXEL SA 2.125 21-28 15/06S	EUR	500,000	444,694.00	461,507.50	0.08
SCHNEIDER ELECT 3.2500 24-35 10/10A	EUR	100,000	98,804.00	96,581.00	0.02
SOCIETE GENERALE SA 0.75 20-27 25/01A	EUR	300,000	262,557.00	277,447.50	0.05
SOCIETE GENERALE SA 3.653 20-35 08/07S	USD	200,000	150,903.97	158,051.79	0.03
SODEXO SA 1 20-29 27/04A	EUR	200,000	174,996.00	180,322.00	0.03
TOTALENERGIES CAP FIN 0.952 20-31 18/05A	EUR	200,000	161,234.00	169,625.00	0.03

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Expressed in EUR

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TOTALENERGIES CAP FIN 1.375 17-29 04/10A	EUR	300,000	263,769.00	271,681.50	0.05
TOTALENERGIES CAP FIN 1.618 20-40 18/05A	EUR	200,000	140,738.00	149,090.00	0.03
TOTALENERGIES CAP FIN 3.455 19-29 19/02S	USD	200,000	172,394.06	175,315.14	0.03
UNIBAIL-RODAMCO 1.8750 18-31 15/01A	EUR	300,000	265,386.00	264,591.00	0.05
VALEO SA 4.5 24-30 11/04A	EUR	300,000	298,320.00	294,273.00	0.05
VALEO SE 1.625 16-26 18/03A	EUR	200,000	189,244.00	192,858.00	0.03
VALLOUREC 7.5 24-32 15/04S	USD	400,000	384,723.52	386,429.67	0.07
VEOLIA ENVIRONNEMENT 0 21-26 09/06U	EUR	200,000	180,181.67	186,949.00	0.03
VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	EUR	200,000	185,368.00	183,835.00	0.03
VERALLIA SASU 1.625 21-28 14/05A	EUR	500,000	454,403.00	459,035.00	0.08
<i>Germany</i>			<i>90,030,216.48</i>	<i>89,592,242.31</i>	<i>15.83</i>
BAYER AG 0.375 21-29 12/01A	EUR	500,000	413,679.00	429,297.50	0.08
BAYER AG 1 21-36 12/01A	EUR	400,000	282,052.00	280,018.00	0.05
BAYER AG 3.125 19-79 12/11A	EUR	200,000	175,940.00	181,957.00	0.03
CONTINENTAL AG 4 23-28 01/06A	EUR	100,000	99,295.00	101,633.50	0.02
COVESTRO AG 4.75 22-28 15/11A	EUR	100,000	105,350.00	104,853.50	0.02
DEUTSCHE BANK AG 1.375 21-32 17/02A	EUR	400,000	335,076.00	333,548.00	0.06
DEUTSCHE BANK AG 1.625 20-27 20/01A	EUR	100,000	93,457.00	94,658.00	0.02
DEUTSCHE BANK AG 4.5 16-26 19/05A	EUR	100,000	100,794.67	101,041.50	0.02
DEUTSCHE LUFTHANSA A 4.0 24-30 21/05A	EUR	230,000	227,950.70	229,571.05	0.04
DEUTSCHE LUFTHANSA AG 3.5 21-29 14/07A	EUR	200,000	197,640.00	196,424.00	0.03
DEUTSCHE TELEKOM AG 3.25 24-36 20/03A	EUR	450,000	448,897.50	432,346.50	0.08
E.ON SE 3.75 24-36 15/01A	EUR	80,000	79,506.40	78,909.60	0.01
EVONIK INDUSTRIES 2.25 22-27 25/09A	EUR	400,000	377,159.00	384,114.00	0.07
GERMANY 0.25 18-28 15/08A	EUR	2,520,000	2,212,081.20	2,304,855.00	0.41
GERMANY 0.5 16-26 15/02A	EUR	1,260,000	1,209,308.60	1,213,342.20	0.21
GERMANY 0.5 18-28 15/02A	EUR	2,960,000	2,659,737.60	2,757,447.20	0.49
GERMANY 0 19-50 15/08A	EUR	2,650,000	1,361,172.50	1,338,952.25	0.24
GERMANY 0 20-25 10/10A	EUR	2,050,000	1,928,373.50	1,973,863.00	0.35
GERMANY 0 20-25 11/04U	EUR	3,650,000	3,490,422.00	3,560,575.00	0.63
GERMANY 0 22-32 15/02A	EUR	3,950,000	3,364,728.50	3,295,248.00	0.58
GERMANY 1.25 17-48 15/08A	EUR	5,600,000	4,306,456.00	4,186,336.00	0.74
GERMANY 1.7 22-32 15/08A	EUR	3,200,000	3,071,244.39	3,030,832.00	0.54
GERMANY 1.8 22-53 15/08A	EUR	5,050,000	4,267,906.50	4,157,715.50	0.73
GERMANY 1 15-25 15/08A	EUR	5,200,000	4,997,593.03	5,080,270.00	0.90
GERMANY 2.10 24-29 12/04A	EUR	2,600,000	2,571,998.00	2,555,774.00	0.45
GERMANY 2.2 23-28 13/04A	EUR	2,720,000	2,652,408.00	2,687,985.60	0.47
GERMANY 2.3 23-33 15/02A	EUR	2,400,000	2,422,512.00	2,371,380.00	0.42
GERMANY 2.40 23-28 19/10A	EUR	3,150,000	3,191,328.00	3,136,407.75	0.55
GERMANY 2.50 24-54 15/08A	EUR	5,800,000	5,887,290.00	5,573,336.00	0.98
GERMANY 2.6 23-33 15/08A	EUR	5,550,000	5,646,712.50	5,607,248.25	0.99
GERMANY 2.80 23-25 12/06A	EUR	3,650,000	3,637,185.00	3,635,527.75	0.64
GERMANY 3.10 23-25 18/09A	EUR	8,450,000	8,443,340.00	8,449,873.25	1.49
GERMANY 4.75 03-34 04/07A	EUR	2,200,000	2,624,336.00	2,631,310.00	0.46
GERMANY 4.75 08-40 04/07A	EUR	5,080,000	6,537,067.70	6,428,435.20	1.14
GERMANY 6.25 00-30 04/01A	EUR	150,000	191,467.71	178,843.50	0.03
GERMANY 6.5 97-27 04/07A	EUR	5,190,000	5,812,635.60	5,764,195.65	1.02
HELLA GMBH 0.5 19-27 26/01A	EUR	500,000	454,129.50	464,195.00	0.08
HENKEL AG & CO KGAA 1.75 21-26 17/11A	USD	200,000	167,174.22	172,459.06	0.03
LEG IMMOBILIEN SE 0.75 21-31 30/06A	EUR	200,000	157,922.00	159,439.00	0.03

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MAHLE GMBH 2.375 21-28 14/05A	EUR	300,000	238,899.00	266,433.00	0.05
METRO AG 4.625 24-29 07/03A	EUR	300,000	298,836.00	305,275.50	0.05
NOVELIS SHEET INGOT 3.375 21-29 15/04S	EUR	400,000	364,368.20	377,644.00	0.07
ROBERT BOSCH GMBH 3.625 23-30 02/06A	EUR	100,000	98,639.33	100,260.00	0.02
RWE AG 4.125 23-35 13/02A	EUR	400,000	403,740.05	405,844.00	0.07
SANTANDER CONS BK 4.375 23-27 13/09A	EUR	100,000	99,641.00	102,219.50	0.02
SCHAEFFLER AG 3.375 20-28 12/10A	EUR	500,000	470,870.00	485,147.50	0.09
SCHAEFFLER AG 4.5 24-30 28/03A	EUR	400,000	397,432.00	395,748.00	0.07
SCHAEFFLER AG 4.75 24-29 14/08A	EUR	300,000	303,129.00	302,521.50	0.05
VOLKSWAGEN BANK GMBH 4.375 23-28 03/05A	EUR	100,000	98,863.00	102,016.00	0.02
VOLKSWAGEN LEAS 4.0000 24-31 11/04A	EUR	300,000	302,688.50	301,503.00	0.05
VOLKSWAGEN LEASING 4.625 23-29 25/03A	EUR	100,000	99,493.58	103,256.50	0.02
VONOVIA SE 4.25 24-34 10/04A	EUR	100,000	98,981.00	98,353.50	0.02
ZF FINANCE GMBH 3.75 20-28 21/09A	EUR	600,000	551,308.50	581,802.00	0.10
<i>Guatemala</i>			<i>1,205,088.38</i>	<i>1,220,172.01</i>	<i>0.22</i>
GUATEMALA 5.375 20-32 24/04S	USD	1,090,000	950,888.42	966,598.88	0.17
GUATEMALA 6.125 19-50 01/06S	USD	300,000	254,199.96	253,573.13	0.04
<i>Honduras</i>			<i>2,686,157.19</i>	<i>2,725,413.10</i>	<i>0.48</i>
HONDURAS 5.625 20-30 24/06S	USD	700,000	566,815.31	558,383.48	0.10
HONDURAS 6.25 17-27 19/01S	USD	2,440,000	2,119,341.88	2,167,029.62	0.38
<i>Hong Kong</i>			<i>470,983.90</i>	<i>473,907.17</i>	<i>0.08</i>
AIRPORT AUTHORITY 4.875 23-33 12/01S	USD	300,000	283,068.59	284,478.66	0.05
HONG KONG 4.625 23-33 11/01S	USD	200,000	187,915.31	189,428.51	0.03
<i>Hungary</i>			<i>3,167,430.15</i>	<i>3,102,338.19</i>	<i>0.55</i>
HUNGARY 2 20-29 23/05A	HUF	110,000,000	220,187.38	225,693.23	0.04
HUNGARY 3.00 16-27 27/10A	HUF	145,000,000	331,319.67	328,039.44	0.06
HUNGARY 6.75 11-28 22/10A	HUF	1,004,840,000	2,615,923.10	2,548,605.52	0.45
<i>India</i>			<i>394,437.23</i>	<i>384,838.23</i>	<i>0.07</i>
ADANI TRANSMISSION 4.25 19-36 21/05S	USD	498,300	394,437.23	384,838.23	0.07
<i>Indonesia</i>			<i>1,231,708.98</i>	<i>1,218,619.50</i>	<i>0.22</i>
INDONESIA 8.5 05-35 12/10S	USD	1,030,000	1,231,708.98	1,218,619.50	0.22
<i>Ireland</i>			<i>19,856,259.93</i>	<i>22,427,183.22</i>	<i>3.96</i>
AERCAP IRELAND CAP 3 21-28 29/10S	USD	317,000	260,776.03	268,996.72	0.05
AMUNDI PHYSICAL METALS PLC - GOLD	USD	243,800	18,508,137.60	21,040,389.27	3.72
AVOLON HLDG FUNDING 4.25 20-26 15/04S	USD	328,000	285,004.59	297,238.23	0.05
CRH FINANCE DAC 1.375 16-28 18/10A	EUR	300,000	261,924.00	275,193.00	0.05
LINDE PLC 0.375 21-33 30/09A	EUR	200,000	145,769.00	153,608.00	0.03
LINDE PUBLIC LIMITED 3.4 24-36 14/02A	EUR	200,000	198,626.00	194,291.00	0.03
SMURFIT KAPPA ACQ 2.875 18-26 15/01S	EUR	200,000	196,022.71	197,467.00	0.03
<i>Italy</i>			<i>32,876,580.87</i>	<i>33,135,735.53</i>	<i>5.85</i>
A2A SPA 4.50 22-30 19/09A	EUR	200,000	208,020.00	207,076.00	0.04
AMPLIFON SPA 1.125 20-27 13/02A	EUR	100,000	90,744.00	93,306.00	0.02
ASTM SPA 1.5 21-30 25/01A	EUR	400,000	334,118.00	351,416.00	0.06
AUTOSTRADA 2 20-28 08/03A	EUR	300,000	260,374.75	276,489.00	0.05
AUTOSTRADA 2 21-30 15/01A	EUR	200,000	166,378.00	179,291.00	0.03
AUTOSTRADA 5.125 23-33 14/06A	EUR	500,000	512,109.00	519,292.50	0.09
AUTOSTRADA PER 4.2500 24-32 28/06A	EUR	230,000	229,221.60	227,003.10	0.04
BANCO BPM SPA 4.625 23-27 29/11A	EUR	100,000	99,818.00	102,416.50	0.02
BANCO BPM SPA 5.00 24-34 18/06A	EUR	400,000	398,792.00	398,260.00	0.07

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Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
BANCO BPM SPA 6 23-28 14/06A	EUR	320,000	327,345.50	335,942.40	0.06
ENI 5.95 24-54 15/05S	USD	303,000	278,570.02	279,756.58	0.05
ENI SPA 3.625 14-29 29/01A	EUR	300,000	300,480.00	302,457.00	0.05
ENI SPA 3.625 23-27 19/05A	EUR	300,000	296,808.00	301,305.00	0.05
ENI SPA 3.875 24-34 15/01A	EUR	100,000	99,277.00	99,040.50	0.02
ENI SPA 4.25 19-29 09/05S	USD	200,000	174,343.33	179,633.31	0.03
ENI SPA 4.75 18-28 12/09S	USD	300,000	274,752.52	274,940.52	0.05
FIBER MIDCO SPA 6.125 24-31 15/06S	EUR	400,000	400,400.00	396,232.00	0.07
HERA SPA 1 21-34 25/04A	EUR	300,000	231,612.00	225,847.50	0.04
HERA SPA 4.25 23-33 20/04A	EUR	200,000	198,271.00	202,374.00	0.04
INFRA WIRELESS ITA 1.875 20-26 08/07A	EUR	300,000	281,453.88	289,398.00	0.05
INTESA SANPAOLO 1.75 18-28 20/03A	EUR	200,000	176,280.00	186,858.00	0.03
INTESA SANPAOLO 2.925 20-30 14/10A	EUR	450,000	384,511.50	412,852.50	0.07
INTESA SANPAOLO 3.928 14-26 15/09A	EUR	430,000	432,935.26	429,137.85	0.08
INTESA SANPAOLO 4.198 21-32 01/06S	USD	500,000	371,744.72	396,048.52	0.07
INTESA SANPAOLO 5.125 23-31 29/08A	EUR	200,000	198,215.00	214,227.00	0.04
INTESA SANPAOLO 5.625 23-33 08/03A	EUR	400,000	398,783.50	437,726.00	0.08
INTESA SANPAOLO 5.71 16-26 15/01S	USD	200,000	183,614.44	184,773.50	0.03
INTESA SANPAOLO 6.5 23-29 14/03S	GBP	150,000	168,880.47	180,023.00	0.03
INTESA SANPAOLO 6.625 23-33 20/06S	USD	400,000	365,792.86	386,595.75	0.07
INTESA SANPAOLO 6.625 23-33 31/05S	GBP	100,000	113,637.20	123,169.19	0.02
INTESA SANPAOLO SPA 3.625 24-30 16/10A	EUR	300,000	297,921.00	296,304.00	0.05
INTESA SANPAOLO SPA 4.875 23-30 19/05A	EUR	500,000	507,840.00	527,085.00	0.09
INTESA SANPAOLO VITA 2.375 20-30 22/12A	EUR	750,000	594,085.00	652,833.75	0.12
IREN 3.875 24-32 22/07A	EUR	400,000	401,824.00	394,126.00	0.07
ITALY 5.75 02-33 01/02S	EUR	2,150,000	2,477,488.00	2,435,272.75	0.43
ITALY 5 07-39 01/08S	EUR	570,000	605,842.40	610,207.80	0.11
ITALY 5 09-25 01/03S	EUR	2,900,000	2,983,082.50	2,925,520.00	0.52
ITALY 5 09-40 01/09S	EUR	1,850,000	1,984,095.00	1,979,453.75	0.35
ITALY 6.5 97-27 01/11S	EUR	4,400,000	4,864,330.00	4,831,354.00	0.85
ITALY 6 99-31 01/05S	EUR	2,270,000	2,613,144.22	2,586,608.25	0.46
ITALY 7.25 96-26 01/11S	EUR	1,250,000	1,372,064.00	1,358,243.75	0.24
LEASYS SPA 3.875 24-28 01/03A	EUR	110,000	109,293.80	109,637.55	0.02
LEASYS SPA 4.625 23-27 16/02A	EUR	200,000	200,570.00	204,093.00	0.04
LEONARDO SPA 2.375 20-26 08/01A	EUR	300,000	288,882.00	293,904.00	0.05
MEDIOBANCA 1 20-27 08/09A	EUR	450,000	398,936.00	414,056.25	0.07
MEDIOBANCA 2.3 20-30 23/11A	EUR	500,000	473,096.25	481,085.00	0.08
MEDIOBANCA 4.875 23-27 13/09A	EUR	200,000	198,746.00	204,282.00	0.04
NEXI SPA 1.625 21-26 30/04S	EUR	327,000	299,123.48	312,316.06	0.06
NEXI SPA 2.125 21-29 30/04S	EUR	700,000	604,725.00	634,242.00	0.11
PIRELLI & C.SPA 4.25 23-28 18/01A	EUR	300,000	299,409.00	303,561.00	0.05
PIRELLI C 3.875 24-29 02/07A	EUR	260,000	259,131.60	259,377.30	0.05
SNAM SPA 0.75 20-30 17/06A	EUR	400,000	318,200.00	337,014.00	0.06
SNAM SPA 3.875 24-34 19/02A	EUR	500,000	500,446.00	492,705.00	0.09
SNAM SPA 4 23-29 27/11A	EUR	100,000	99,026.00	101,058.50	0.02
TELECOM ITALIA 1.625 24-29 18/01A	EUR	150,000	111,424.17	131,741.25	0.02
TELECOM ITALIA SPA 6.875 24-28 15/02S	EUR	293,000	312,132.90	312,553.35	0.06
TERNA RETE ELET 4.7500 24-49 31/12A	EUR	500,000	498,510.00	494,047.50	0.09
TERNA SPA 3.875 23-33 24/07A	EUR	400,000	392,347.00	401,798.00	0.07
UNICREDIT SPA 5.375 24-34 16/04A	EUR	400,000	401,254.00	406,040.00	0.07

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UNICREDIT SPA 5.85 22-27 15/11A	EUR	150,000	152,769.00	156,637.50	0.03
UNIPOLSAI SPA 4.9 24-34 23/05A	EUR	300,000	299,559.00	295,689.00	0.05
<i>Ivory coast</i>			<i>1,887,904.74</i>	<i>1,894,623.79</i>	<i>0.33</i>
AFRICAN DEVELOPMENT 0.00 23-53 03/02U	MXN	22,500,000	117,650.55	90,709.71	0.02
IVORY COAST 4.875 20-32 30/01A	EUR	1,095,000	881,637.19	919,356.53	0.16
IVORY COAST 5.25 18-30 22/03A	EUR	970,000	888,617.00	884,557.55	0.16
<i>Jamaica</i>			<i>575,521.92</i>	<i>576,694.90</i>	<i>0.10</i>
JAMAICA 7.875 15-45 28/07S	USD	530,000	575,521.92	576,694.90	0.10
<i>Luxembourg</i>			<i>2,376,612.40</i>	<i>2,409,356.02</i>	<i>0.43</i>
BEI 2.75 16-26 25/08A	PLN	2,900,000	617,840.71	636,768.25	0.11
BLACKSTONE PP 1.7500 19-29 12/03A	EUR	200,000	175,058.00	176,431.00	0.03
DANA FINANCING LUX 3 21-29 15/07S	EUR	243,000	203,653.80	219,500.69	0.04
FS LUXE 8.875 24-31 12/02S	USD	330,000	300,238.19	295,443.53	0.05
HEIDELBERG MAT FIN 1.125 19-27 01/12A	EUR	100,000	88,900.00	92,870.50	0.02
LOGICOR FINANCING 1.625 22-30 17/01A/01A	EUR	200,000	169,020.00	171,981.00	0.03
LOGICOR FINANCING SA 4.625 24-28 25/07A	EUR	110,000	109,787.70	110,748.55	0.02
PROLOGIS INTL F 2.3750 18-30 14/11A	EUR	125,000	114,550.00	113,457.50	0.02
TRATON FINANCE LUX SA3.75 24-30 27/03A	EUR	600,000	597,564.00	592,155.00	0.10
<i>Mexico</i>			<i>4,950,986.08</i>	<i>5,029,861.76</i>	<i>0.89</i>
ALFA SAB 6.875 14-44 25/03S	USD	366,000	335,896.68	350,308.19	0.06
COMETA ENERGIA 6.375 18-35 24/04S	USD	351,450	320,304.30	318,610.29	0.06
MEXICO 5.75 10-10 12/10S	USD	330,000	267,044.56	254,907.48	0.05
MEXICO 6.0000 24-36 07/05S	USD	200,000	182,351.93	182,203.87	0.03
MEXICO 6.35 23-35 09/02S	USD	530,000	516,928.73	498,887.38	0.09
MEXICO 6.75 04-34 27/09S	USD	395,000	402,725.92	384,654.63	0.07
MEXICO 8 22-53 31/07S	MXN	94,000	426,487.98	388,064.26	0.07
PEMEX 10.00 23-33 07/02S	USD	530,000	479,762.39	496,637.32	0.09
PEMEX 6.49 20-27 23/01S	USD	1,850,000	1,542,886.22	1,655,445.77	0.29
PEMEX 6.70 22-32 16/02S	USD	200,000	149,695.16	156,202.48	0.03
PEMEX 7.69 20-50 23/07S	USD	510,000	326,902.21	343,940.09	0.06
<i>Morocco</i>			<i>1,760,935.92</i>	<i>1,777,568.20</i>	<i>0.31</i>
MOROCCO 2.00 20-30 30/09A	EUR	1,140,000	982,053.00	987,969.60	0.17
MOROCCO 6.5 23-33 08/09S	USD	820,000	778,882.92	789,598.60	0.14
<i>Netherlands</i>			<i>11,772,219.93</i>	<i>11,923,790.99</i>	<i>2.11</i>
ABERTIS INFRA FIN 2.625 21-XX 26/04A	EUR	200,000	175,231.00	187,675.00	0.03
ABN AMRO BANK NV 1.375 20-25 16/01S	GBP	100,000	107,114.02	115,588.85	0.02
ABN AMRO BANK NV 4.8 16-26 18/04S	USD	200,000	182,090.16	183,320.74	0.03
ASHLAND SERVICES BV 2 20-28 30/01S	EUR	150,000	131,415.00	138,692.25	0.02
ASML HOLDING NV 0.625 20-29 07/05A	EUR	100,000	84,370.00	89,085.50	0.02
BAYER CAPITAL CORP 1.5 18-26 26/06A	EUR	300,000	282,391.00	287,224.50	0.05
BMW FINANCE NV 3.625 23-35 22/05A	EUR	100,000	100,095.00	99,950.00	0.02
BRENTAG FINANCE BV 3.875 24-32 24/04A	EUR	400,000	394,916.00	393,386.00	0.07
COCA-COLA HBC FIN 1.625 19-31 15/05A	EUR	500,000	446,015.00	440,622.50	0.08
CRH FUNDING BV 1.625 20-30 05/05A	EUR	300,000	260,329.00	269,257.50	0.05
DAIMLER TRUCK INT FIN 3.875 23-29 19/06A	EUR	300,000	297,979.00	304,786.50	0.05
DEUTSCHE TEL INTL FIN 7.5 03-33 24/01A	EUR	300,000	396,447.95	386,355.00	0.07
DEUTSCHE TEL INTL FIN 9.25 02-32 01/06S	USD	200,000	236,510.47	232,100.77	0.04
EASYJET FINCO BV 1.875 21-28 03/03A	EUR	300,000	265,218.00	280,566.00	0.05
ENEL FINANCE INTER 3.875 24-35 23/01A	EUR	210,000	207,463.20	205,865.10	0.04

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ENEL FINANCE INTL 0.5 21-30 17/06A	EUR	200,000	158,998.00	169,456.00	0.03
ENEL FINANCE INTL 3.875 22-29 09/03A	EUR	400,000	405,750.47	404,182.00	0.07
ENEL FINANCE INTL 4.5 23-43 20/02A	EUR	200,000	179,740.00	199,094.00	0.04
ENEL FINANCE INTL 5.625 09-24 14/08A	GBP	300,000	351,397.06	353,841.48	0.06
ENEL FINANCE INTL 7.5 22-32 14/10S	USD	400,000	409,022.14	414,495.91	0.07
ENEL FIN INTL 0.8750 21-34 28/09A	EUR	200,000	150,110.00	149,282.00	0.03
EXOR NV 3.75 24-33 14/02A	EUR	220,000	218,616.20	216,681.30	0.04
GOODYEAR EUROPE BV 2.75 21-28 15/08S	EUR	254,000	213,021.70	230,438.96	0.04
HEINEKEN NV 1.75 20-40 07/05A	EUR	300,000	238,602.00	227,209.50	0.04
HEINEKEN NV 3.875 23-30 23/09A	EUR	100,000	99,870.00	102,082.50	0.02
HM FINANCE BV 4.875 23-31 25/10A	EUR	100,000	99,534.00	104,858.50	0.02
IBERDROLA INTL BV 6.75 06-36 15/07S	USD	200,000	214,107.49	210,119.90	0.04
KPN 3.875 24-36 16/02A	EUR	100,000	99,839.00	98,686.50	0.02
KPN NV 1.125 16-28 11/09A	EUR	100,000	89,212.17	91,470.50	0.02
LEASEPLAN CORP NV 0.25 21-26 23/02A	EUR	100,000	89,752.00	94,647.00	0.02
MERCEDESSENZ INTL 3.25 24-32 10/01A	EUR	100,000	100,013.00	98,358.50	0.02
OCI 6.7 23-33 16/03S	USD	400,000	362,741.07	369,946.35	0.07
RABOBANK 3.75 16-26 21/07S	USD	321,000	288,178.40	288,566.05	0.05
RELX FINANCE BV 3.375 24-33 20/03A	EUR	140,000	138,955.60	137,405.80	0.02
REPSOL INTL FINANCE 0.25 19-27 02/08A	EUR	300,000	267,022.00	272,116.50	0.05
REPSOL INTL FINANCE 2.625 20-30 15/04A	EUR	200,000	190,678.00	191,655.00	0.03
ROYAL PHILIPS NV 4.25 23-31 08/09A	EUR	300,000	292,561.00	308,736.00	0.05
SAIPEM FINANCE INTERN 4.875 24-30 30/05A	EUR	600,000	600,000.00	599,724.00	0.11
SARTORIUS FINANCE BV 4.5 23-32 14/09A	EUR	200,000	199,598.00	205,557.00	0.04
SHELL INTL FINANCE 0.75 16-28 15/08A	EUR	300,000	261,517.00	270,688.50	0.05
SHELL INTL FINANCE 2.75 20-30 06/04S	USD	400,000	330,905.75	333,128.06	0.06
SHELL INTL FINANCE 2.875 16-26 10/05S	USD	400,000	360,340.58	358,805.69	0.06
SIEMENS FIN NV 0.5 19-34 05/09A	EUR	400,000	296,583.00	301,314.00	0.05
STELLANTIS NV 3.7500 24-36 19/03A	EUR	220,000	215,392.60	212,487.00	0.04
STELLANTIS NV 4.25 23-31 16/06A	EUR	200,000	196,716.00	203,655.00	0.04
STELLANTIS NV 4.5 20-28 07/07A	EUR	204,000	211,015.52	210,717.72	0.04
TELEFONICA EUROPE BV 8.25 00-30 15/09S	USD	130,000	141,490.38	137,290.56	0.02
UNIVERSAL MUSIC GRP 4 23-31 13/06A	EUR	300,000	296,096.00	306,588.00	0.05
VESTAS WIND SYSTEMS 2.0 22-34 15/06A	EUR	400,000	341,852.00	339,846.00	0.06
WINTERSHALL DEA FIN 0.84 19-25 25/09A09A	EUR	100,000	95,407.00	96,183.00	0.02
<i>Nigeria</i>			<i>1,367,304.31</i>	<i>1,330,432.23</i>	<i>0.24</i>
NIGERIA 7.143 18-38 23/02S	USD	1,150,000	953,685.90	932,253.79	0.16
NIGERIA 7.696 18-38 23/02S	USD	550,000	413,618.41	398,178.44	0.07
<i>Norway</i>			<i>804,979.94</i>	<i>805,067.52</i>	<i>0.14</i>
AKER BP ASA 4.0 24-32 29/05A	EUR	600,000	598,386.00	596,241.00	0.11
EQUINOR ASA 0.75 16-26 09/11A	EUR	222,000	206,593.94	208,826.52	0.04
<i>Oman</i>			<i>707,815.67</i>	<i>727,371.52</i>	<i>0.13</i>
OMAN 6.75 18-48 17/01S	USD	525,000	483,944.62	499,917.08	0.09
OMAN 7.375 20-3228/10S	USD	220,000	223,871.05	227,454.44	0.04
<i>Panama</i>			<i>1,240,958.32</i>	<i>1,259,649.55</i>	<i>0.22</i>
PANAMA 7.5000 24-31 01/03S	USD	1,000,000	961,561.82	976,976.91	0.17
PANAMA 8.875 97-27 30/09S	USD	280,000	279,396.50	282,672.64	0.05
<i>Paraguay</i>			<i>1,173,448.38</i>	<i>1,167,856.31</i>	<i>0.21</i>
PANAMA 6.0000 24-36 09/02S	USD	1,250,000	1,173,448.38	1,167,856.31	0.21

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<i>Peru</i>			887,543.42	909,816.37	0.16
CREDICORP CAPITAL 10.1 23-43 15/12S	PEN	1,000,000	244,600.45	249,223.01	0.04
PERU 7.35 05-25 21/07S	USD	272,000	256,580.39	259,093.48	0.05
PERU LNG SRL 5.375 18-30 22/03S	USD	500,000	386,362.58	401,499.88	0.07
<i>Poland</i>			3,088,889.53	3,175,909.20	0.56
POLAND 5.75 08-29 25/04A	PLN	700,000	160,326.15	164,333.87	0.03
POLAND 6 22-33 25/10A	PLN	5,906,000	1,308,904.48	1,403,581.42	0.25
POLAND 7.5 22-28 25/07A	PLN	6,450,000	1,619,658.90	1,607,993.91	0.28
<i>Republic of Serbia</i>			4,934,397.99	5,028,318.35	0.89
SERBIA 1.5 19-29 26/06A	EUR	1,550,000	1,308,402.40	1,319,367.75	0.23
SERBIA 1 21-28 23/09A	EUR	850,000	695,605.00	723,562.50	0.13
SERBIA 3.125 20-27 15/05A	EUR	250,000	229,250.00	239,860.00	0.04
SERBIA 4.50 20-32 20/08S	RSD	347,010,000	2,701,140.59	2,745,528.10	0.49
<i>Romania</i>			3,843,065.54	3,893,278.32	0.69
ROMANIA 3.65 16-31 24/09A	RON	1,510,000	251,381.67	250,227.61	0.04
ROMANIA 4.15 20-30 24/10A	RON	20,800,000	3,591,683.87	3,643,050.71	0.64
<i>Saudi Arabia</i>			1,227,595.69	1,219,250.80	0.22
SAUDI ARABIA 4.50 18-30 17/04S	USD	450,000	404,795.15	405,852.34	0.07
SAUDI ARABIA 4.5 16-46 26/10S	USD	280,000	219,190.28	220,615.44	0.04
SAUDI ARABIA 4.625 17-47 04/10S	USD	460,000	360,652.13	364,085.66	0.06
SAUDI ARABIA 5 23-53 18/01S	USD	280,000	242,958.13	228,697.36	0.04
<i>Senegal</i>			2,519,704.20	2,573,645.05	0.45
SENEGAL 4.75 18-28 13/03A	EUR	2,490,000	2,241,516.00	2,303,411.85	0.41
SENEGAL 5.375 21-37 08/06A	EUR	370,000	278,188.20	270,233.20	0.05
<i>South Africa</i>			240,012.48	268,194.99	0.05
SOUTH AFRICA 8.875 15-35 28/02S	ZAR	6,200,000	240,012.48	268,194.99	0.05
<i>South Korea</i>			2,552,261.98	2,582,524.15	0.46
SHINHAN BANK 3.875 16-26 24/03S	USD	2,850,000	2,552,261.98	2,582,524.15	0.46
<i>Spain</i>			15,481,894.72	15,425,458.48	2.73
ABERTIS INFRASTRUCT 1.875 19-32 26/03A	EUR	300,000	259,674.00	260,055.00	0.05
AEDAS HOMES OPCO SLU 4 21-26 15/08S	EUR	100,000	88,250.00	99,064.00	0.02
BANCO SANTANDER 3.75 24-34 09/01A	EUR	100,000	99,452.00	99,879.00	0.02
BANCO SANTANDER SA 0.2 21-28 11/02A	EUR	300,000	252,294.00	266,535.00	0.05
BANCO SANTANDER SA 2.125 18-28 08/02A	EUR	400,000	364,426.00	377,338.00	0.07
BANCO SANTANDER SA 3.49 20-30 28/05S	USD	400,000	325,676.14	334,606.01	0.06
BANCO SANTANDER SA 4.875 23-31 18/10A	EUR	300,000	312,467.00	316,929.00	0.06
BANCO SANTANDER SA 5.125 23-30 25/01A	GBP	300,000	334,631.44	353,466.42	0.06
CAIXABANK SA 0.5 21-29 09/02A	EUR	100,000	83,348.00	88,975.00	0.02
CAIXABANK SA 4.25 23-30 06/09A	EUR	200,000	199,052.00	206,794.00	0.04
CAIXABANK SA 4.375 23-33 29/11A	EUR	100,000	99,113.00	104,211.00	0.02
CELLNEX FINANCE CO 1.5 21-28 08/06A	EUR	300,000	275,625.00	275,899.50	0.05
CELLNEX FINANCE CO 1 21-27 15/09A	EUR	500,000	432,472.00	459,322.50	0.08
CELLNEX FINANCE COMP 3.625 24-29 24/01A	EUR	300,000	297,177.00	297,682.50	0.05
CELLNEX TELECOM SA 1.875 20-29 26/06A	EUR	300,000	274,650.00	272,976.00	0.05
EDP SERVICIOS F 3.5000 24-30 16/07A	EUR	240,000	238,735.20	237,264.00	0.04
GRIFOLS SA 2.25 19-27 15/11S	EUR	200,000	175,468.94	179,429.00	0.03
IBERDROLA FIN.EMTN 4.871 24-99 31/12A	EUR	200,000	199,994.00	203,164.00	0.04
SPAIN 4.65 10-25 30/07A	EUR	650,000	672,340.50	658,453.25	0.12
SPAIN 4.9 07-40 30/07A	EUR	170,000	202,037.70	193,482.95	0.03

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Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
SPAIN 5.15 13-44 31/10A	EUR	1,750,000	2,072,932.50	2,071,160.00	0.37
SPAIN 5.75 01-32 30/07A	EUR	1,270,000	1,522,098.70	1,498,130.10	0.26
SPAIN 5.9 11-26 30/07A	EUR	3,050,000	3,308,819.10	3,217,399.25	0.57
SPAIN 6 98-29 31/01A	EUR	2,800,000	3,191,160.50	3,154,228.00	0.56
TELEFONICA EMISIONES 3.698 24-32 24/01A	EUR	200,000	200,000.00	199,015.00	0.04
<i>Sweden</i>			<i>736,421.00</i>	<i>747,033.95</i>	<i>0.13</i>
CASTELLUM AB 0.75 19-26 04/09A	EUR	300,000	274,365.00	279,775.50	0.05
VATTENFALL AB 0.125 21-29 12/02A	EUR	200,000	172,056.00	172,066.00	0.03
VERISURE HOLDING AB 5.5 24-30 15/05S	EUR	290,000	290,000.00	295,192.45	0.05
<i>Switzerland</i>			<i>305,436.00</i>	<i>305,050.00</i>	<i>0.05</i>
UBS GROUP SA 0.625 21-33 24/02A	EUR	400,000	305,436.00	305,050.00	0.05
<i>Turkey</i>			<i>2,064,083.42</i>	<i>2,087,646.37</i>	<i>0.37</i>
TURKEY 31.08 23-28 08/11S	TRY	7,000,000	199,334.43	205,090.54	0.04
TURKEY 9.1250 23-30 13/07S	USD	640,000	647,019.94	651,647.50	0.12
TURKEY 9.875 22-28 15/01S	USD	1,200,000	1,217,729.05	1,230,908.33	0.22
<i>United Kingdom</i>			<i>34,154,148.04</i>	<i>35,075,886.11</i>	<i>6.20</i>
ASTRAZENECA PLC 1.375 20-30 06/08S	USD	250,000	190,976.70	190,847.91	0.03
BARCLAYS PLC 1.125 21-31 22/03A	EUR	400,000	359,901.00	377,138.00	0.07
BARCLAYS PLC 3.25 16-27 12/02A	GBP	200,000	206,946.88	223,263.55	0.04
BARCLAYS PLC 4.5060 24-33 31/01A	EUR	110,000	110,000.00	112,117.50	0.02
BNP PARIBAS ISSUANCE 0.8 21-24 12/08S	USD	200,000	173,370.07	185,556.33	0.03
COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	EUR	500,000	408,144.00	433,105.00	0.08
CREDIT AGRICOLE SA 3.875 23-31 20/04A	EUR	100,000	97,492.00	101,096.00	0.02
DIAGEO CAPITAL PLC 2.125 20-32 29/04S	USD	200,000	152,911.00	151,641.71	0.03
DIAGEO CAPITAL PLC 2 20-30 29/04S	USD	200,000	154,971.49	159,279.69	0.03
DIAGEO FINANCE PLC 1.875 20-27 27/03A	EUR	150,000	143,976.80	144,301.50	0.03
DS SMITH PLC 4.375 23-27 27/07A	EUR	100,000	100,200.00	102,001.00	0.02
EASYJET PLC 3.7500 24-31 19/03A	EUR	310,000	307,236.00	304,719.15	0.05
EBRD 0 23-30 10/11U	TRY	93,000,000	200,526.98	245,246.37	0.04
EUROPEAN BANK FOR RE 0.00 24-36 05/04U	TRY	400,000,000	252,693.48	250,457.16	0.04
EUROPEAN BANK FOR RE 4.25 21-28 07/02A	IDR	60,700,000,000	3,348,094.69	3,207,830.42	0.57
EUROPEAN BANK FOR RECON 0.0 23-31 13/02U	TRY	1,950,000,000	4,007,794.83	4,567,847.56	0.81
INTERCONT HOTELS GRP 3.375 20-28 08/10A	GBP	200,000	203,276.83	219,885.60	0.04
INTERCONT HOTELS GRP 4.375 23-29 28/11A	EUR	100,000	99,902.00	102,453.50	0.02
INTL CONSO AIRLINE 3.75 21-29 25/03A	EUR	500,000	414,870.00	491,715.00	0.09
INTL GAME TECHNOLOGY 2.375 19-28 15/04S	EUR	400,000	361,660.00	376,392.00	0.07
INTL GAME TECHNOLOGY 3.5 19-26 15/06S	EUR	220,000	211,696.80	217,176.30	0.04
INTL GAME TECHNOLOGY 4.125 21-26 15/04S	USD	400,000	353,335.22	363,217.17	0.06
NATIONAL GRID PLC 0.25 21-28 01/09A	EUR	250,000	205,505.50	217,758.75	0.04
NOMAD FOODS BONCO 2.5 21-28 24/06S	EUR	400,000	357,201.00	369,754.00	0.07
PEARSON FUNDING FIVE 3.75 20-30 04/06A	GBP	200,000	202,775.67	216,390.87	0.04
ROLLS ROYCE PLC 1.625 18-28 09/05A	EUR	650,000	555,642.50	595,513.75	0.11
ROLLS ROYCE PLC 4.625 20-26 16/02S	EUR	100,000	98,810.41	100,926.50	0.02
ROLLS-ROYCE PLC 5.7500 20-27 15/10S	USD	500,000	463,943.44	468,901.33	0.08
SYNTHOMER PLC 7.375 24-29 02/05S	EUR	100,000	100,100.00	104,503.00	0.02
TECHNIPFMC USD 6.5 21-26 01/02S	USD	500,000	465,152.14	465,910.89	0.08
UBS ETC LKD TO BBG EX-AGRI AND LIVESTOCK	USD	51,449	8,440,473.72	8,412,332.94	1.49
UBS ETC LKD TO UBS BBG BRENT CRUDE	USD	2,004	1,982,897.66	2,277,931.42	0.40
UBS ETC LKD TO UBS BBG CMCI ALUMINIUM	USD	10,649	684,077.58	683,105.90	0.12
UBS ETC LKD TO UBS BBG CMCI COPPER	USD	6,396	1,383,311.93	1,403,032.05	0.25

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UBS ETC LKD TO UBS BBG CMCI HEATING	USD	8,272	1,137,439.02	1,140,752.60	0.20
UBS ETC LKD TO UBS BBG CMCI SILVER	USD	1,632	296,189.58	280,793.84	0.05
UBS ETC LKD TO UBS BBG NATURAL GAS	USD	24,529	326,982.33	255,760.75	0.05
UNITED KINGDOM 4.625 23-34 31/01S	GBP	450,000	546,559.97	549,580.11	0.10
UNITED KINGDOM 4.75 04-38 07/12S	GBP	1,850,000	2,284,446.21	2,259,832.22	0.40
UNITED KINGDOM 4.75 07-30 07/12S	GBP	900,000	1,120,600.65	1,105,911.42	0.20
UNITED KINGDOM 5 01-25 07/03S	GBP	850,000	998,172.75	1,003,362.92	0.18
UNITED KINGDOM 6 98-28 07/12S	GBP	500,000	643,889.21	636,542.43	0.11
<i>United States of America</i>			<i>41,783,748.76</i>	<i>41,819,943.03</i>	<i>7.39</i>
7-ELEVEN INC 1.3 21-28 10/02S	USD	200,000	157,701.98	162,693.72	0.03
ABBVIE INC 3.2 20-29 21/11S	USD	400,000	342,416.51	342,357.82	0.06
ABBVIE INC 4.25 20-49 21/11S	USD	200,000	157,051.19	155,319.81	0.03
AB INBEV WORLDWIDE 4.35 20-40 01/06S	USD	200,000	173,102.33	164,446.00	0.03
AB INBEV WORLDWIDE 4 18-28 13/04S	USD	200,000	184,064.19	181,431.30	0.03
AIR LEASE CORP 3.125 20-30 01/12S	USD	200,000	156,512.68	162,934.46	0.03
ALBERTSONS COMPANIES 3.50 20-29 15/03S	USD	200,000	166,514.42	167,995.33	0.03
ALEXANDRIA RE EQTS 4.9 20-30 15/12S	USD	150,000	141,331.58	136,819.45	0.02
ALLISON TRANSMISSION 5.875 19-29 01/06S	USD	100,000	90,212.61	92,143.69	0.02
AMERICAN TOWER CORP 4.1 24-34 16/05A	EUR	190,000	188,681.40	188,523.70	0.03
AMERICAN TOWER CORP 5.25 23-28 15/07S	USD	150,000	138,065.74	139,646.61	0.02
APPLE INC 3 17-27 20/06S	USD	100,000	89,210.88	88,802.89	0.02
AT&T INC 1.6 20-28 19/05A	EUR	300,000	271,967.00	279,594.00	0.05
AT&T INC 2.75 20-31 01/06S	USD	250,000	201,215.25	199,581.30	0.04
AT&T INC 3.15 17-36 04/09A	EUR	419,000	378,876.46	383,716.01	0.07
AVANTOR FUNDING INC 3.875 20-28 15/07S	EUR	350,000	343,350.00	341,824.00	0.06
AVANTOR FUNDING INC 4.625 20-28 15/07S	USD	200,000	170,780.37	177,640.31	0.03
BALL CORP 1.5 19-27 15/03S	EUR	250,000	222,366.13	233,991.25	0.04
BALL CORP 2.875 20-30 15/08S	USD	200,000	151,458.91	158,613.48	0.03
BANK OF AMERICA CORP 3.384 22-26 02/04S	USD	200,000	176,464.81	183,267.56	0.03
BANK OF AMERICA CORP 4.183 16-27 25/11S	USD	400,000	350,167.81	360,236.99	0.06
BANK OF AMERICA CORP 6.11 07-37 29/01S	USD	211,000	211,799.87	204,548.43	0.04
BANK OF NY MELLON 3.3 17-29 23/08S	USD	100,000	82,634.96	85,322.61	0.02
BAYER US FINANCE LLC 6.5 23-33 21/11S	USD	200,000	185,008.56	190,291.58	0.03
BMW US CAPITAL LLC 4.15 20-30 09/04S	USD	200,000	176,719.87	178,701.19	0.03
BMW US LLC 3.375 24-34 02/02A	EUR	230,000	229,615.90	224,997.50	0.04
BOYD GAMING CORP 4.75 20-27 01/12S	USD	400,000	354,171.02	359,132.26	0.06
BROADCOM INC 4.15 20-30 15/11S	USD	300,000	253,791.43	264,106.37	0.05
BROADCOM INC 4.15 22-32 15/04S	USD	400,000	338,410.28	344,371.35	0.06
BROADCOM INC 5 20-30 15/04S	USD	150,000	137,077.80	139,966.41	0.02
CARNIVAL CORPORATION 5.75 24-30 15/01A	EUR	300,000	303,540.00	310,315.50	0.05
CENTENE CORP 4.25 19-27 15/12S	USD	200,000	173,297.74	178,056.45	0.03
CITIGROUP INC 5.15 03-26 21/05A	GBP	353,000	414,547.70	418,997.29	0.07
CITIGROUP INC 6.625 02-32 15/06S	USD	100,000	99,111.92	99,436.44	0.02
COMCAST CORP 2.65 19-30 01/02S	USD	200,000	167,476.66	165,057.14	0.03
CROWN AMER/CAP CORP 4.25 17-26 30/09S	USD	200,000	179,080.05	180,041.05	0.03
CROWN AMERICAS 4.75 19-26 01/02S	USD	250,000	226,450.82	229,394.68	0.04
DELTA AIR LINES INC 7.375 20-26 15/01S	USD	216,000	215,133.67	206,029.84	0.04
ENCORE CAPITAL GROUP 4.875 20-25 15/10S	EUR	200,000	199,806.00	199,159.00	0.04
ENCORE CAPITAL GROUP 9.25 24-29 01/04S	USD	300,000	286,952.93	291,617.92	0.05
ENERGY TRANSFER LP 3.75 20-30 15/05S	USD	100,000	84,247.02	85,724.28	0.02

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ENI USA INC 7.3 97-27 15/11597-27 15/115	USD	300,000	302,155.70	296,594.83	0.05
ENLINK MIDSTREAM LLC 5.625 20-28 15/015	USD	100,000	91,435.85	92,525.78	0.02
ENTEGRIS INC 4.375 20-28 15/045	USD	400,000	347,877.12	351,966.41	0.06
FEDEX CORP 1.3 19-31 05/08A	EUR	200,000	164,234.00	171,829.00	0.03
FEDEX CORP 2.4 21-31 15/055	USD	500,000	385,787.03	394,700.26	0.07
FORD MOTOR CO 4.445 24-30 14/02A	EUR	600,000	605,287.00	604,320.00	0.11
FORD MOTOR CREDIT 6.125 24-34 08/035	USD	600,000	551,333.30	553,310.00	0.10
FORD MOTOR CREDIT CO 4 20-30 13/115	USD	200,000	157,886.54	166,313.04	0.03
FORD MOTOR CREDIT CO 5.125 23-29 20/02A	EUR	200,000	203,264.00	207,817.00	0.04
FORD MOTOR CREDIT CO 6.125 23-28 15/05A	EUR	100,000	100,000.00	107,006.00	0.02
FORD MOTOR CREDIT CO 7.35 22-27 04/115	USD	200,000	190,935.39	194,404.47	0.03
GENERAL MOTORS CO 6.8 20-27 01/105	USD	400,000	393,517.12	387,405.65	0.07
GENERAL MOTORS FIN 0.6 21-27 20/05A	EUR	100,000	86,538.84	91,808.00	0.02
GENERAL MOTORS FIN 3.6 20-30 21/065	USD	200,000	160,808.36	167,568.93	0.03
GENERAL MOTORS FIN 4.3 23-29 15/02A	EUR	250,000	248,077.50	254,387.50	0.04
GENERAL MOTORS FINAN 5.75 24-31 08/025	USD	300,000	280,931.68	280,439.47	0.05
GOLDMAN SACHS GROUP 2.6 20-30 07/025	USD	350,000	274,661.69	285,781.90	0.05
GOLDMAN SACHS GROUP 2 18-28 01/11A	EUR	300,000	271,782.00	281,872.50	0.05
GOLDMAN SACHS GROUP 4.25 14-26 29/015	GBP	300,000	332,300.31	349,073.53	0.06
GOLDMAN SACHS GROUP 6.45 06-36 01/055	USD	100,000	95,151.68	99,272.69	0.02
GOODYEAR TIRE 5 22-29 15/075	USD	150,000	125,688.18	130,120.37	0.02
GOODYEAR TIRE RUBBER 5.00 16-26 31/055	USD	300,000	272,327.53	275,070.68	0.05
HILTON GRAND VACATIONS 5 21-29 01/065	USD	300,000	256,331.63	261,182.64	0.05
HUMANA INC 3.7 22-29 23/035	USD	200,000	171,736.68	174,842.08	0.03
IBM CORP 0.65 20-32 11/02A	EUR	200,000	152,955.00	161,821.00	0.03
IBM CORP 3.625 23-31 06/02A	EUR	120,000	119,320.80	120,790.20	0.02
INTL FINANCE CORP 0 14-34 19/08U	PEN	5,000,000	675,027.71	621,577.84	0.11
INTL FINANCE CORP 0 21-41 25/02U	BRL	9,800,000	418,472.71	305,419.16	0.05
INTL FLAVORS & FRAG 2.3 20-30 01/115	USD	200,000	150,849.71	155,505.48	0.03
IQVIA INC 2.875 20-28 15/065	EUR	100,000	89,450.00	94,434.50	0.02
JEFFERIES FI GP 6.2 24-34 14/045	USD	131,000	122,170.00	123,384.47	0.02
JEFFERIES FINANCIAL 4.0 24-29 16/04A	EUR	300,000	299,319.00	298,224.00	0.05
JPMORGAN CHASE CO 2.875 13-28 24/05A	EUR	100,000	95,944.01	98,050.50	0.02
KB HOME 4.000 21-31 15/065	USD	300,000	246,604.13	247,542.33	0.04
LAMB WESTON HOLDINGS 4.875 20-28 15/055	USD	300,000	266,627.05	271,568.93	0.05
LEVI STRAUSS & CO 3.375 17-27 15/035	EUR	100,000	95,611.25	98,041.50	0.02
LEVI STRAUSS & CO 3.5 21-31 01/035	USD	500,000	392,712.02	403,918.83	0.07
MARRIOTT INTL 4.625 20-30 15/065	USD	250,000	223,595.74	226,139.49	0.04
MASTERCARD INC 3.85 20-50 26/035	USD	200,000	154,904.68	147,040.82	0.03
MATTEL INC 3.75 21-29 01/045	USD	300,000	246,754.20	258,250.53	0.05
MAV ACQUISITION CORP 5.75 21-28 01/085	USD	200,000	166,881.86	179,906.70	0.03
MCDONALD'S CORP 2.125 20-30 01/035	USD	250,000	197,949.92	200,163.28	0.04
MCDONALD'S CORP 3.875 23-31 20/02A	EUR	200,000	199,654.00	202,811.00	0.04
MCDONALD'S CORP 4.95 23-33 14/085	USD	200,000	181,608.78	183,801.26	0.03
MCDONALD'S CORP 4 23-30 07/03A	EUR	300,000	304,968.37	307,270.50	0.05
MERCK & CO INC 1.9 21-28 10/125	USD	300,000	244,325.08	248,604.62	0.04
MERCK & CO INC 4.5 23-33 17/055	USD	150,000	136,018.23	135,099.37	0.02
MICROSOFT CORP 3.3 17-27 06/025	USD	200,000	178,606.72	179,905.76	0.03
MORGAN STANLEY 0.497 21-31 07/02A	EUR	100,000	77,315.00	83,366.00	0.01
MORGAN STANLEY 1.593 21-27 04/055	USD	200,000	167,022.87	173,928.62	0.03

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MORGAN STANLEY 3.125 16-26 27/075	USD	500,000	444,675.71	445,917.89	0.08
MORGAN STANLEY 3.95 15-27 23/045	USD	300,000	266,774.73	270,361.10	0.05
MORGAN STANLEY 7.25 02-32 01/045	USD	100,000	104,522.04	105,737.34	0.02
NETFLIX INC 3.875 19-29 15/115	EUR	100,000	96,793.37	101,285.00	0.02
NEWS CORP 3.875 21-29 15/055	USD	300,000	253,384.66	257,729.88	0.05
OMNICOM GROUP INC 2.45 20-30 30/045	USD	200,000	160,301.18	160,734.31	0.03
OMNICOM GROUP INC 4.2 20-30 01/065	USD	300,000	262,774.38	266,188.94	0.05
ORACLE CORP 2.65 16-26 15/075	USD	350,000	300,105.52	309,400.98	0.05
ORACLE CORP 2.95 20-30 01/045	USD	200,000	162,396.56	165,833.45	0.03
ORGANON COMPANY 2.875 21-28 30/045	EUR	200,000	174,680.00	188,497.00	0.03
PENSKE TRUCK LEASING 6.2 23-30 15/065	USD	200,000	183,944.23	194,110.57	0.03
PEPSICO INC 2.85 16-26 24/025	USD	300,000	271,021.45	270,389.09	0.05
PEPSICO INC 3.6 22-28 18/025	USD	300,000	267,463.26	269,035.69	0.05
PFIZER INC 7.2 09-39 15/035	USD	300,000	344,264.33	329,809.65	0.06
PHILLIPS 66 2.15 20-30 15/125	USD	200,000	151,960.98	155,532.54	0.03
PROLOGIS EURO FINANCE 3.875 23-30 31/01A	EUR	100,000	101,628.00	100,206.00	0.02
PROLOGIS EURO FINANCE 4.00 24-34 05/05A	EUR	160,000	160,000.00	159,267.20	0.03
PROLOGIS INTL FDG II 2.125 20-27 15/045	USD	200,000	168,239.53	172,282.72	0.03
PRUDENTIAL FINANCIAL 2.1 20-30 10/035	USD	150,000	117,608.82	119,666.90	0.02
RABOBANK NEW YORK 3.375 15-25 21/055	USD	250,000	219,666.61	229,176.58	0.04
RALPH LAUREN CORP 2.95 20-30 15/065	USD	250,000	206,980.70	208,124.56	0.04
RAYTHEON TECHNO 2.25 20-30 01/075	USD	150,000	119,143.13	119,419.18	0.02
ROYAL CARIBBEAN 5.375 22-27 15/075	USD	200,000	177,409.93	183,638.91	0.03
SIRIUS XM RADIO INC 4.0 21-28 15/075	USD	300,000	252,481.81	252,613.02	0.04
SKYMILES IP LIMITED 4.75 20-28 20/10Q	USD	200,000	180,807.61	182,048.06	0.03
SOUTHERN CO 3.7000 20-30 30/045	USD	200,000	169,888.41	172,026.13	0.03
SPRINT CORPORATION 7.625 18-26 01/035	USD	100,000	98,517.08	95,846.51	0.02
STARBUCKS CORP 2.25 20-30 12/035	USD	250,000	197,352.75	200,847.91	0.04
TEXAS INSTRUMENTS 5.1500 24-54 08/025	USD	200,000	185,953.09	178,347.56	0.03
T-MOBILE USA 3.85 24-36 08/05A	EUR	300,000	298,809.00	297,829.50	0.05
T-MOBILE USA IN 5.1500 24-34 15/045	USD	600,000	547,649.75	550,023.79	0.10
T-MOBILE USA INC 3.375 21-29 15/045	USD	200,000	170,136.69	172,350.82	0.03
T-MOBILE USA INC 3.875 21-30 15/045	USD	500,000	429,401.16	435,600.66	0.08
T-MOBILE USA INC 4.75 18-28 01/025	USD	500,000	450,444.49	459,255.89	0.08
UNILEVER CAPITAL CORP 1.375 20-30 14/095	USD	200,000	146,664.83	151,969.21	0.03
UNION PACIFIC CORP 3.95 18-28 10/095	USD	300,000	270,050.01	270,761.37	0.05
UNITED AIRLINES INC 4.625 21-29 15/045	USD	500,000	429,516.47	435,115.47	0.08
UNITED RENTALS INC 3.875 20-31 15/025	USD	100,000	78,498.21	83,289.01	0.01
UNITED RENTALS NA 5.5 16-27 15/055	USD	300,000	280,074.91	277,657.10	0.05
UNITED STATES 4.5 23-33 15/115	USD	600,000	561,861.77	563,899.58	0.10
UNITED STATES 5 07-37 15/055	USD	1,650,000	1,774,716.52	1,630,827.95	0.29
UNITED STATES 6.375 97-27 15/085	USD	2,400,000	2,346,785.51	2,362,491.25	0.42
UNITED STATES 6.75 96-26 15/085	USD	2,250,000	2,284,044.78	2,192,447.73	0.39
UNITED STATES 7.625 95-25 15/025	USD	1,400,000	1,371,419.88	1,330,002.04	0.23
VERIZON COMM 2.625 16-26 15/085	USD	200,000	175,612.87	176,938.65	0.03
VERIZON COMM 3.15 20-30 22/035	USD	200,000	167,827.72	168,154.88	0.03
VERIZON COMM 3.875 19-29 08/025	USD	500,000	436,665.25	443,282.02	0.08
VERIZON COMM 4.75 22-34 31/10A	EUR	350,000	363,454.50	378,243.25	0.07
VERIZON COMMUNIC 3.75 24-36 28/02A	EUR	500,000	498,358.00	493,590.00	0.09
VERIZON COMMUNICATION 4.812 17-39 15/035	USD	400,000	344,094.25	345,795.20	0.06

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
VF CORP 2.95 20-30 23/04S	USD	300,000	223,989.77	232,021.00	0.04
VISTRA OPERATIONS CO 4.375 21-29 01/05S	USD	350,000	298,351.69	303,922.79	0.05
VISTRA OPERATIONS CO 5.125 22-25 13/05S	USD	39,000	36,519.10	36,174.57	0.01
VW GROUP OF AMER FIN 4.75 18-28 13/11S	USD	200,000	180,377.27	182,937.25	0.03
VW GROUP OF AMER FIN 5.9 23-33 12/09S	USD	200,000	186,489.24	189,769.07	0.03
WALT DISNEY CO 2 19-29 01/09S	USD	300,000	236,654.61	242,832.75	0.04
WELLS FARGO & CO 1.375 16-26 26/10A	EUR	225,000	207,080.46	213,621.75	0.04
WELLS FARGO AND CO 2 16-25 28/07A	GBP	300,000	316,936.34	341,273.23	0.06
WELLS FARGO CO 0.625 20-30 14/02A	EUR	300,000	249,438.00	250,056.00	0.04
ZF NA CAPITAL 6.875 23-28 14/04S	USD	400,000	375,981.42	380,708.19	0.07
<i>Venezuela</i>			<i>2,758,092.95</i>	<i>2,626,250.17</i>	<i>0.46</i>
CORPORACION ANDINA 6.77 18-28 24/05A	COP	13,500,000,000	2,758,092.95	2,626,250.17	0.46
<i>Floating rate notes</i>			<i>36,336,456.60</i>	<i>37,281,571.44</i>	<i>6.59</i>
<i>Austria</i>			<i>1,732,427.57</i>	<i>1,746,280.50</i>	<i>0.31</i>
BAWAG GROUP AG FLR 20-30 23/09A	EUR	500,000	471,790.00	477,602.50	0.08
ERSTE GROUP BANK AG FLR 21-32 15/11A	EUR	400,000	354,348.00	357,874.00	0.06
OMV AG FLR 15-XX 09/12A	EUR	200,000	206,234.00	205,323.00	0.04
OMV AG FLR 20-XX 01/09A	EUR	200,000	181,829.00	191,597.00	0.03
RAIFFEISEN BANK INTL FLR 18-XX 15/06S	EUR	400,000	336,960.00	330,894.00	0.06
RAIFFEISENBK AUSTRIA FLR 20-32 18/06A	EUR	200,000	181,266.57	182,990.00	0.03
<i>Belgium</i>			<i>1,111,965.20</i>	<i>1,142,219.00</i>	<i>0.20</i>
BELFIUS BANQUE SA/NV FLR 21-34 06/04A	EUR	300,000	244,277.00	258,346.50	0.05
BELFIUS SANV FLR 24-35 11/06A	EUR	400,000	405,560.00	404,414.00	0.07
KBC GROUPE SA FLR 18-XX 24/04S	EUR	200,000	181,840.00	194,299.00	0.03
KBC GROUPE SA FLR 21-31 07/12A	EUR	200,000	180,432.00	184,285.00	0.03
KBC GROUPE SA FLR 24-35 17/04A	EUR	100,000	99,856.20	100,874.50	0.02
<i>Cayman Islands</i>			<i>979,216.29</i>	<i>963,001.64</i>	<i>0.17</i>
BANORTE FLR 21-XX 24/01QR 21-49 31/12U	USD	1,100,000	979,216.29	963,001.64	0.17
<i>Denmark</i>			<i>601,497.00</i>	<i>606,027.00</i>	<i>0.11</i>
DANSKE BK FLR 24-34 14/05A	EUR	100,000	99,992.00	101,072.00	0.02
ORSTED FLR 24-XX 14/12A	EUR	500,000	501,505.00	504,955.00	0.09
<i>Finland</i>			<i>642,162.75</i>	<i>646,325.50</i>	<i>0.11</i>
NORDEA BANK ABP FLR 17-XX 12/03A	EUR	250,000	243,312.55	245,907.50	0.04
NORDEA BKP FLR 24-35 29/05A	EUR	400,000	398,850.20	400,418.00	0.07
<i>France</i>			<i>5,802,029.92</i>	<i>5,992,260.38</i>	<i>1.06</i>
ACCOR SA FLR 19-XX 30/04A	EUR	400,000	394,400.00	394,058.00	0.07
ALSTOM FLR 24-XX 31/12A	EUR	400,000	403,915.00	406,602.00	0.07
BNP PARIBAS SA FLR 20-32 15/01A	EUR	100,000	87,035.50	92,048.00	0.02
BNP PARIBAS SA FLR 20-XX 25/02S	USD	300,000	224,186.71	222,503.85	0.04
BNP PARIBAS SA FLR 21-33 31/08A	EUR	600,000	495,944.00	521,517.00	0.09
BNP PARIBAS SA FLR 23-32 13/11A	EUR	300,000	299,766.00	313,242.00	0.06
BPCE FLR 24-35 11/01A	EUR	100,000	99,219.00	101,109.00	0.02
CA ASSURANCES SA FLR 18-48 29/01A	EUR	300,000	265,473.00	279,855.00	0.05
CA FLR 24-36 15/04A	EUR	100,000	99,607.20	98,743.00	0.02
CNP ASSURANCES 4.875 21-XX 07/10S	USD	400,000	302,745.09	307,810.59	0.05
CREDIT AGRICOLE SA FLR 23-29 11/07A	EUR	100,000	99,047.00	101,409.00	0.02
EDF SA FLR 14-26 22/01A	EUR	200,000	184,360.00	198,727.00	0.04
EDF SA FLR 20-XX 15/09A	EUR	600,000	507,500.00	524,523.00	0.09
EDF SA FLR 23-XX 15/06S	USD	600,000	597,597.05	610,527.64	0.11

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Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
LA BANQUE POSTALE FL.R 22-28 21/09A	GBP	100,000	110,361.41	117,695.93	0.02
ORANGE SA FL.R 4.5 24-99 31/12A	EUR	400,000	397,120.00	398,606.00	0.07
RCI BANQUE SA FL.R 19-30 18/02A	EUR	500,000	479,032.00	492,402.50	0.09
SOCIETE GENERALE SA FL.R 21-29 12/06A	EUR	200,000	161,598.00	174,501.00	0.03
SOCIETE GENERALE SA FL.R 22-26 21/01Q	USD	200,000	181,022.96	186,649.87	0.03
VEOLIA ENVIRONNEMENT FL.R 20-XX 20/04A	EUR	500,000	412,100.00	449,730.00	0.08
<i>Germany</i>			<i>3,940,679.85</i>	<i>4,042,926.98</i>	<i>0.71</i>
ALLIANZ SE FL.R 20-XX 30/04A	USD	200,000	167,594.32	174,034.98	0.03
ALLIANZ SE FL.R 22-38 07/09A	EUR	200,000	195,926.00	202,547.00	0.04
ALLIANZ SE FL.R 23-53 25/07A	EUR	200,000	217,200.00	219,233.00	0.04
BAYER AG 5.375 22-82 25/03A	EUR	300,000	276,500.00	286,081.50	0.05
BAYER AG FL.R 23-83 25/09A	EUR	300,000	301,884.00	310,056.00	0.05
COMMERZBANK AG FL.R 21-26 29/12A	EUR	400,000	345,862.00	369,768.00	0.07
COMMERZBANK AG FL.R 22-27 14/09A	EUR	300,000	282,214.00	294,262.50	0.05
COMMERZBANK AG FL.R 23-29 25/03A	EUR	200,000	204,122.00	208,193.00	0.04
COMMERZBANK AKTIENG FL.R 24-34 16/10A	EUR	500,000	499,420.00	498,697.50	0.09
DEUTSCHE BAHN FINANCE FL.R 19-XX 22/04A	EUR	300,000	291,000.00	292,675.50	0.05
DEUTSCHE BAHN FIN FL.R 19-XX 18/10A	EUR	200,000	157,600.00	173,696.00	0.03
DEUTSCHE BANK AG FL.R 22-32 24/06A	EUR	100,000	93,772.86	97,606.50	0.02
DEUTSCHE BANK AG FL.R 22-XX 30/04A	EUR	200,000	212,428.00	215,490.00	0.04
DEUTSCHE BANK AG FL.R 23-29 11/01A	EUR	100,000	103,304.67	104,076.50	0.02
DEUTSCHE BANK AKT FL.R 24-30 15/01A	EUR	200,000	199,552.00	199,898.00	0.04
ENBW ENERGIE FL.R 19-79 05/11A	EUR	200,000	197,600.00	198,057.00	0.03
RWE AG FL.R 15-75 21/04A	EUR	200,000	194,700.00	198,554.00	0.04
<i>Greece</i>			<i>349,250.00</i>	<i>358,948.25</i>	<i>0.06</i>
ALPHA BANK FL.R 24-30 12/05A	EUR	250,000	248,650.00	250,836.25	0.04
ALPHA BANK SA FL.R 23-29 27/06A	EUR	100,000	100,600.00	108,112.00	0.02
<i>Ireland</i>			<i>482,329.00</i>	<i>488,377.00</i>	<i>0.09</i>
AIB GROUP PLC FL.R 24-XX 30/10S	EUR	400,000	402,680.00	400,702.00	0.07
ZURICH FIN IRELAND FL.R 20-50 17/09A	EUR	100,000	79,649.00	87,675.00	0.02
<i>Italy</i>			<i>7,118,212.59</i>	<i>7,283,707.50</i>	<i>1.29</i>
ASSICURAZ GENERALI FL.R 14-XX 21/11A	EUR	100,000	98,607.87	99,896.00	0.02
BANCA POPOLARE DI SOND FL.R 24-34 13/03A	EUR	410,000	411,632.00	412,218.10	0.07
BANCO BPM SPA FL.R 24-30 17/01A	EUR	800,000	814,458.00	818,252.00	0.14
BPER BANCA SPA FL.R 23-29 11/09A	EUR	520,000	533,178.50	547,492.40	0.10
CREDITO EMILIANO FL.R 23-30 26/03A	EUR	300,000	311,901.00	311,865.00	0.06
CREDITO EMILIANO SPA FL.R 23-29 30/05A	EUR	302,000	318,367.93	317,525.82	0.06
ENEL FL.R 24-XX 27/05A	EUR	400,000	397,816.00	397,914.00	0.07
ENEL SPA FL.R 23-XX 16/07A	EUR	200,000	211,800.00	215,927.00	0.04
ENI SPA FL.R 20-XX 13/01A	EUR	226,000	207,766.80	219,964.67	0.04
FINECO BANK SPA FL.R 23-29 23/02A	EUR	200,000	198,639.00	204,470.00	0.04
ICCREA BANCA FL.R 24-30 05/02A	EUR	400,000	399,744.00	400,868.00	0.07
INTESA SAN PAOLO FL.R 17-XX 11/07S	EUR	400,000	414,400.00	411,116.00	0.07
INTESA SANPAOLO FL.R 23-54 20/06S	USD	500,000	458,561.20	491,581.52	0.09
INTESA SANPAOLO FL.R 23-XX 07/03S	EUR	200,000	200,000.00	221,272.00	0.04
INTESA SANPAOLO SPA FL.R 24-XX 20/05S	EUR	400,000	400,000.00	397,312.00	0.07
MEDIOBANCA FL.R 23-30 01/02A	EUR	300,000	304,605.80	305,896.50	0.05
UNICREDIT FL.R 23-29 16/02A	EUR	300,000	305,871.00	304,441.50	0.05
UNICREDIT SPA FL.R 20-32 15/01A	EUR	468,000	404,439.03	446,352.66	0.08
UNICREDIT SPA FL.R 20-35 30/06S	USD	400,000	336,346.56	350,299.98	0.06

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Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
UNICREDIT SPA FLR 22-28 18/01A	EUR	250,000	220,270.00	233,142.50	0.04
UNICREDIT SPA FLR 23-30 14/02A	EUR	170,000	169,807.90	175,899.85	0.03
<i>Netherlands</i>			<i>3,375,220.24</i>	<i>3,475,463.69</i>	<i>0.61</i>
ABERTIS INFRA FIN FLR 20-XX 24/02A	EUR	200,000	184,000.00	195,105.00	0.03
ABN AMRO BANK NV FLR 21-37 13/03S	USD	200,000	151,497.65	153,702.82	0.03
ABN AMRO BANK NV FLR 22-33 22/02A	EUR	800,000	811,851.00	816,772.00	0.14
DEUTSCHE TEL INTL FIN FLR 00-30 15/06S	USD	100,000	112,081.87	108,987.17	0.02
IBERDROLA INTL BV FLR 20-XX 28/04A	EUR	200,000	182,460.00	192,042.00	0.03
IBERDROLA INTL BV FLR 20-XX 28/04A	EUR	200,000	164,860.00	180,930.00	0.03
ING GROEP NV FLR 24-XX 16/05S	USD	200,000	186,471.49	190,502.45	0.03
ING GROUP NV FLR 18-30 22/03A	EUR	200,000	195,536.00	196,116.00	0.03
ING GROUP NV FLR 20-31 26/05A	EUR	200,000	183,126.00	192,377.00	0.03
KPN FLR 24-XX 18/09A	EUR	120,000	119,618.40	121,152.00	0.02
RABOBANK FLR 20-XX 29/06S	EUR	200,000	180,512.00	190,321.00	0.03
RABOBANK FLR 23-29 25/04A	EUR	200,000	197,904.00	204,265.00	0.04
TELEFONICA EUROPE BV FLR 18-XX 22/09A	EUR	300,000	275,920.00	296,479.50	0.05
TENNET HOLDING BV FLR 20-XX 22/10A	EUR	250,000	238,481.83	243,508.75	0.04
VOLKSWAGEN INTL FIN FLR 17-XX 14/06A	EUR	200,000	190,900.00	193,203.00	0.03
<i>Portugal</i>			<i>1,151,235.00</i>	<i>1,172,491.00</i>	<i>0.21</i>
EDP SA FLR 21-82 14/03A	EUR	200,000	154,460.00	173,960.00	0.03
ENERGIAS DE PORTUGAL FLR 24-54 29/05A	EUR	400,000	397,389.00	397,946.00	0.07
NOVO BAN FLR 4-28 08/03A	EUR	600,000	599,386.00	600,585.00	0.11
<i>Spain</i>			<i>2,861,623.99</i>	<i>2,969,910.98</i>	<i>0.52</i>
BANCO DE SABADELL FLR 23-29 07/02A	EUR	100,000	103,913.00	103,838.50	0.02
BANCO DE SABADELL FLR 23-33 16/08A	EUR	400,000	400,750.00	416,010.00	0.07
BANCO DE SABADELL SA FLR 23-29 08/09A	EUR	500,000	514,232.00	527,000.00	0.09
BANCO DE SABADELL SA FLR 24-30 15/01A	EUR	100,000	99,459.00	100,926.00	0.02
BANCO SANTANDER ALL FLR 24-34 22/04A	EUR	200,000	201,344.00	203,343.00	0.04
BANCO SANTANDER SA FLR 20-XX 14/01Q	EUR	200,000	176,700.00	191,986.00	0.03
BANCO SANTANDER SA FLR 21-XX 12/02Q	USD	400,000	302,931.98	335,867.51	0.06
BANCO SANTANDER SA FLR 22-28 24/03S	USD	200,000	173,956.01	179,874.97	0.03
CAIXABANK FLR 24-32 09/02A	EUR	400,000	402,358.00	401,120.00	0.07
CAIXABANK SA FLR 20-XX 09/01Q	EUR	200,000	184,500.00	196,195.00	0.03
CAIXABANK SA FLR 22-33 23/02A	EUR	100,000	101,480.00	105,300.00	0.02
CAIXABANK SA FLR 24-99 31/12Q	EUR	200,000	200,000.00	208,450.00	0.04
<i>United Kingdom</i>			<i>2,991,909.95</i>	<i>3,097,770.91</i>	<i>0.55</i>
BARCLAYS PLC FLR 21-32 12/05A	EUR	300,000	244,497.00	247,608.00	0.04
BARCLAYS PLC FLR 22-33 02/11S	USD	200,000	205,020.61	205,556.33	0.04
BP CAPITAL MARKETS FLR 20-XX 22/06S	USD	400,000	339,791.54	353,028.22	0.06
BRITISH TELECOM FLR 24-54 03/10A	EUR	200,000	199,728.00	200,920.00	0.04
HSBC HOLDINGS PLC FLR 17-26 13/11A	GBP	102,000	107,309.77	115,019.93	0.02
HSBC HOLDINGS PLC FLR 23-XX 07/03S	USD	200,000	188,590.29	195,576.39	0.03
LLOYDS BANK GROUP FLR 24-34 05/04A	EUR	200,000	198,639.00	198,476.00	0.04
NATWEST GROUP PLC FLR 23-29 16/02A	EUR	250,000	247,164.00	257,636.25	0.05
NATWEST GROUP PLC FLR 23-34 28/02A	EUR	120,000	120,000.00	125,359.80	0.02
VODAFONE GROUP PLC FLR 21-81 04/06S	USD	500,000	379,234.77	397,305.80	0.07
VODAFONE GROUP PLC FLR 21-81 04/06S	USD	300,000	260,560.97	263,349.19	0.05
VODAFONE GROUP PLC FLR 23-84 30/08A	EUR	500,000	501,374.00	537,935.00	0.10

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Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>United States of America</i>			3,196,697.25	3,295,861.11	0.58
AT&T INC FLR 20-XX 01/05A	EUR	200,000	181,500.00	196,333.00	0.03
BANK OF AMERICA CORP FLR 19-30 07/02S2S	USD	584,000	514,887.35	515,358.55	0.09
CITIGROUP INC FLR 20-26 08/04S	USD	200,000	181,202.15	182,824.36	0.03
CITIGROUP INC FLR 20-XX 30/01S	USD	275,000	217,696.98	252,001.87	0.04
GOLDMAN SACHS GROUP FLR 21-26 19/03Q	EUR	100,000	100,036.00	100,612.00	0.02
JPM CHASE FLR 24-30 23/01S	USD	300,000	276,983.34	277,391.18	0.05
JPMORGAN CHASE CO FLR 20-31 24/03S	USD	400,000	359,272.12	359,667.83	0.06
JPMORGAN CHASE CO FLR 21-27 22/04Q	USD	150,000	138,815.33	140,498.96	0.02
JPMORGAN CHASE CO FLR 21-27 22/09Q	USD	100,000	89,839.18	93,470.96	0.02
JPMORGAN CHASE CO FLR 22-30 23/03A	EUR	200,000	177,126.00	185,171.00	0.03
JPMORGAN CHASE CO FLR 23-31 13/11A	EUR	250,000	250,000.00	260,078.75	0.05
MORGAN STANLEY FLR 22-34 25/01A	EUR	200,000	207,304.00	216,959.00	0.04
MORGAN STANLEY FLR 23-29 03/03A	EUR	250,000	250,000.00	257,833.75	0.05
WELLS FARGO AND CO FLR 20-28 02/06S	USD	300,000	252,034.80	257,659.90	0.05
Money market instruments			1,259,419.77	1,243,151.69	0.22
Treasury market			1,259,419.77	1,243,151.69	0.22
<i>Egypt</i>			1,259,419.77	1,243,151.69	0.22
EGYPT ZCP 110325	EGP	25,000	399.34	392.08	0.00
EGYPT ZCP 290425	EGP	81,000,000	1,259,020.43	1,242,759.61	0.22
Undertakings for Collective Investment			4,653,472.31	4,899,336.89	0.87
Shares/Units in investment funds			4,653,472.31	4,899,336.89	0.87
<i>Luxembourg</i>			4,653,472.31	4,899,336.89	0.87
AMUNDI SF FCP SBI FM INDIA BOND H CAP	EUR	567	567,000.00	610,846.11	0.11
LYXOR MSCI KOREA-C-EUR	EUR	64,773	4,086,472.31	4,288,490.78	0.76
Total securities portfolio			495,694,584.78	506,418,302.10	89.46
Cash at bank/(bank liabilities)				46,562,891.95	8.23
Other net assets/(liabilities)				13,072,335.66	2.31
Total net assets				566,053,529.71	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
Germany	18.80
United States of America	12.85
France	10.31
United Kingdom	9.88
Italy	8.03
Ireland	4.12
Spain	3.88
Netherlands	3.60
Switzerland	1.45
Luxembourg	1.29
Denmark	1.04
Mexico	0.91
Republic of Serbia	0.89
Brazil	0.88
Belgium	0.84
Romania	0.69
Poland	0.56
Hungary	0.55
Egypt	0.48
Honduras	0.48
Czech Republic	0.48
South Korea	0.46
Venezuela	0.46
Senegal	0.45
Azerbaijan	0.37
Turkey	0.37
Austria	0.34
Finland	0.33
Ivory coast	0.33
Morocco	0.31
Sweden	0.25
Colombia	0.25
Nigeria	0.24
Bahrain	0.24
Guatemala	0.22
Indonesia	0.22
Panama	0.22
Portugal	0.22
Saudi Arabia	0.22
Norway	0.21
Paraguay	0.21
Cayman Islands	0.20
Canada	0.18
Peru	0.16
Angola	0.14
Oman	0.13

Geographical breakdown of investments (unaudited)

Chile	0.13
Australia	0.12
Jamaica	0.10
Costa Rica	0.09
Hong Kong	0.08
India	0.07
Greece	0.06
South Africa	0.05
China	0.02
	89.46

Economical breakdown of investments (unaudited)

Sector	% of net assets
Bonds of States, provinces and municipalities	34.06
Banks and other financial institutions	12.61
Holding and finance companies	10.06
Utilities	3.27
Pharmaceuticals and cosmetics	2.78
Communications	2.55
Petroleum	2.47
Supranational Organisations	1.66
Internet and Internet services	1.66
Chemicals	1.44
Electronics and semiconductors	1.44
Transportation	1.44
Road vehicles	1.18
Foods and non alcoholic drinks	1.05
Insurance	0.99
Real Estate companies	0.95
Investment funds	0.91
Retail trade and department stores	0.90
Electrical engineering and electronics	0.89
Miscellaneous services	0.75
Hotels and restaurants	0.68
Tobacco and alcoholic drinks	0.67
Office supplies and computing	0.67
Aeronautic and astronautic industry	0.58
Machine and apparatus construction	0.50
Building materials and trade	0.49
Graphic art and publishing	0.38
Textiles and garments	0.37
Miscellaneous consumer goods	0.36
Healthcare and social services	0.35
Watch and clock industry, jewellery	0.28
Non-ferrous metals	0.20
Packaging industries	0.20
Precious metals and stones	0.17
Agriculture and fishery	0.13
Tires and rubber	0.13
Coal mining and steel industry	0.09
Various capital goods	0.07
Paper and forest products	0.03
Biotechnology	0.03
Environmental services and recycling	0.02
	89.46

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		22,175,033.73
Net dividends	2.c	1,784,031.17
Interests on bonds and money market instruments, net	2.c	11,399,474.07
Interests received on swaps		7,702,348.50
Bank interests on cash accounts	2.c	1,277,329.42
Other income		11,850.57
Expenses		11,786,375.74
Management and advisory fees	3	4,720,389.75
Depositary, Central Administration and Paying Agent fees	4	1,429,611.92
Distribution fees		481,250.10
Amortisation of formation expenses	2.g	14,331.99
Transaction fees	2.h	795,894.38
Subscription tax ("Taxe d'abonnement")	5	200,529.27
Bank interest on overdrafts		134,795.46
Interests paid on swaps		3,838,144.73
Other expenses		171,428.14
Net income / (loss) from investments		10,388,657.99
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	-4,691,114.48
- options	2.d	1,677,165.17
- forward foreign exchange contracts	2.d	-6,793,354.38
- financial futures	2.d	9,420,581.82
- swaps	2.d	-5,489,444.96
- foreign exchange	2.d	732,091.36
Net realised profit / (loss)		5,244,582.52
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		13,365,048.07
- options		117,726.64
- forward foreign exchange contracts		785,372.71
- financial futures		2,245,137.90
- swaps		5,403,170.41
Net increase / (decrease) in net assets as a result of operations		27,161,038.25
Dividends distributed	8	-1,108,927.04
Subscriptions / Redemptions of shares, net		185,341,299.14
Net increase / (decrease) in net assets		211,393,410.35
Net assets at the beginning of the year		354,660,119.36
Net assets at the end of the year		566,053,529.71

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Amundi Climate Focus Equity Fund

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		985,604,380.31
Securities portfolio at market value	2.b	952,003,955.83
Cost price	2.b	786,852,044.63
Cash at bank	2.b	24,625,972.01
Receivable on subscriptions		7,777,384.66
Dividends receivable, net		1,177,891.89
Formation expenses	2.g	19,175.92
Liabilities		10,636,458.60
Bank overdrafts	2.b	11,969.26
Payable on redemptions		3,852,389.50
Net unrealised depreciation on forward foreign exchange contracts	2.b	8,630.87
Management fees payable	3	3,099,717.63
Depositary and Central Administration fees payable	4	1,006,877.10
Distribution fees payable		2,370,620.14
Subscription tax payable ("Taxe d'abonnement")	5	107,754.09
Other liabilities		178,500.01
Net asset value		974,967,921.71

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	974,967,921.71	377,683,431.50
A - EUR			
Number of shares		571,538.623	1,739,021.654
Net asset value per share	EUR	144.83	113.38
B - EUR			
Number of shares		2,787,544.019	-
Net asset value per share	EUR	128.99	-
C - EUR			
Number of shares		1,453,408.132	358,161.020
Net asset value per share	EUR	144.04	113.10
M - EUR			
Number of shares		742,137.054	109,813.021
Net asset value per share	EUR	144.86	113.40
MH - CZK			
Number of shares		261,973.881	-
Net asset value per share	CZK	133.09	-
MD - EUR			
Number of shares		471,432.659	99,511.947
Net asset value per share	EUR	144.84	113.39
O - EUR			
Number of shares		8,062.000	2,051.000
Net asset value per share	EUR	145.49	113.73
OD - EUR			
Number of shares		11,924.000	7,985.000
Net asset value per share	EUR	145.75	113.93
U - EUR			
Number of shares		12,173.994	2,489.205
Net asset value per share	EUR	146.49	114.11
UD - EUR			
Number of shares		842.579	99.900
Net asset value per share	EUR	137.67	107.25
E - EUR			
Number of shares		939,101.586	986,947.776
Net asset value per share	EUR	150.47	116.35

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			786,852,044.63	952,003,955.83	97.64
Shares			786,852,044.63	952,003,955.83	97.64
<i>Canada</i>			11,774,648.91	12,659,145.61	1.30
CANADIAN IMPERIAL BANK OF COMMERCE	CAD	285,400	11,774,648.91	12,659,145.61	1.30
<i>Denmark</i>			14,041,764.13	21,650,177.15	2.22
NOVO NORDISK - BEARER AND/OR REGISTERED	DKK	160,556	14,041,764.13	21,650,177.15	2.22
<i>France</i>			74,971,898.83	83,218,188.43	8.54
BNP PARIBAS SA	EUR	221,101	13,341,192.87	13,162,142.53	1.35
CAPGEMINI SE	EUR	88,508	16,187,594.32	16,435,935.60	1.69
CIE DE SAINT-GOBAIN	EUR	150,974	9,310,001.97	10,963,731.88	1.12
PUBLICIS GROUPE SA	EUR	110,592	8,573,779.97	10,990,632.96	1.13
SCHNEIDER ELECTRIC SE	EUR	91,349	15,283,479.71	20,489,580.70	2.10
VINCI SA	EUR	113,602	12,275,849.99	11,176,164.76	1.15
<i>Germany</i>			48,052,946.82	52,826,067.48	5.42
ALLIANZ SE PREFERENTIAL SHARE	EUR	51,540	11,640,161.61	13,374,630.00	1.37
BAYERISCHE MOTOREN WERKE AG	EUR	92,276	8,992,846.33	8,155,352.88	0.84
DEUTSCHE BOERSE AG - NAMEN-AKT	EUR	91,746	16,881,261.54	17,532,660.60	1.80
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	EUR	29,472	10,538,677.34	13,763,424.00	1.41
<i>Ireland</i>			41,236,698.12	46,920,974.91	4.81
KINGSPAN GROUP	EUR	188,264	13,300,642.49	14,966,988.00	1.54
MEDTRONIC HLD	USD	233,550	18,270,718.17	17,152,060.18	1.76
TRANE TECH - REGISTERED SHS	USD	48,229	9,665,337.46	14,801,926.73	1.52
<i>Japan</i>			41,920,958.95	48,540,775.41	4.98
SEKISUI HOUSE LTD	JPY	615,400	11,688,135.03	12,718,379.23	1.30
SONY CORP	JPY	236,700	19,106,252.30	18,727,123.92	1.92
TOKIO MARINE HOLDINGS INC	JPY	490,800	11,126,571.62	17,095,272.26	1.75
<i>Netherlands</i>			23,754,722.21	24,472,559.84	2.51
KONINKLIJKE AHOLD DELHAIZE NV	EUR	364,350	10,546,668.24	10,052,416.50	1.03
KONINKLIJKE KPN NV - BEARER/REG SHS	EUR	4,027,973	13,208,053.97	14,420,143.34	1.48
<i>Sweden</i>			12,107,394.87	14,274,239.05	1.46
VOLVO AB -B-	SEK	597,612	12,107,394.87	14,274,239.05	1.46
<i>Switzerland</i>			9,787,301.63	12,885,499.20	1.32
GIVAUDAN SA - REG SHS	CHF	2,913	9,787,301.63	12,885,499.20	1.32
<i>United Kingdom</i>			85,663,838.05	98,625,271.28	10.12
ASTRAZENECA PLC	GBP	141,862	17,763,339.23	20,674,021.02	2.12
COCA-COLA EUROPACIFIC PARTNERS	USD	302,064	17,413,431.00	20,537,815.42	2.11
LLOYDS BANKING GROUP PLC	GBP	31,433,060	17,261,614.30	20,294,223.08	2.08
NATIONAL GRID PLC	GBP	1,504,479	16,456,383.41	15,661,416.11	1.61
NEXT PLC	GBP	201,339	16,769,070.11	21,457,795.65	2.20
<i>United States of America</i>			423,539,872.11	535,931,057.47	54.97
ABBVIE INC	USD	128,038	18,703,814.25	20,490,858.65	2.10
ADVANCED DRAINAGE	USD	98,409	12,249,653.33	14,727,146.73	1.51
ADVANCED MICRO DEVICES INC	USD	127,229	15,356,431.50	19,256,184.83	1.98
APPLIED INDUSTRIAL TECHNOLOGIES INC	USD	74,398	12,922,596.62	13,466,957.78	1.38
APPLIED MATERIALS INC	USD	104,413	15,245,652.18	22,990,831.70	2.36
BROADCOM INC - REGISTERED SHS	USD	15,435	12,618,248.46	23,122,328.48	2.37
CISCO SYSTEMS INC	USD	442,828	20,409,538.90	19,630,285.31	2.01
DEERE AND CO	USD	51,015	18,977,989.59	17,784,683.41	1.82

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
DELL TECHNOLOGIES INC -C- REG SHS	USD	51,961	3,192,692.19	6,686,206.21	0.69
ECOLAB INC	USD	64,917	10,911,233.53	14,415,904.83	1.48
ELEVANCE HEALTH	USD	37,448	18,165,790.58	18,933,121.79	1.94
HOME DEPOT INC	USD	71,575	21,695,443.33	22,989,482.62	2.36
JPMORGAN CHASE CO	USD	162,784	23,293,013.42	30,720,496.24	3.15
MASTERCARD INC -A-	USD	56,181	20,803,740.43	23,125,551.63	2.37
MERCK and CO INC - REG SHS	USD	203,245	21,480,445.19	23,477,239.09	2.41
MICROSOFT CORP	USD	175,577	53,478,601.87	73,220,564.64	7.51
NVIDIA CORP	USD	464,490	20,081,310.27	53,541,492.51	5.49
PROLOGIS	USD	147,462	16,707,195.88	15,452,724.25	1.58
QUALCOMM INC	USD	76,119	9,514,543.93	14,146,379.68	1.45
TEXAS INSTRUMENTS INC	USD	111,157	17,240,796.47	20,175,760.40	2.07
THERMO FISHER SCIENTIFIC INC - REG SHS	USD	36,854	19,582,808.36	19,015,873.10	1.95
TRACTOR SUPPLY CO	USD	54,224	11,605,377.39	13,660,349.90	1.40
WW GRAINGER INC	USD	18,643	13,365,350.00	15,694,387.98	1.61
XYLEM INC	USD	151,768	15,937,604.44	19,206,245.71	1.97
Total securities portfolio			786,852,044.63	952,003,955.83	97.64
Cash at bank/(bank liabilities)				24,614,002.75	2.52
Other net assets/(liabilities)				-1,650,036.87	(0.17)
Total net assets				974,967,921.71	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
United States of America	54.97
United Kingdom	10.12
France	8.53
Germany	5.42
Japan	4.98
Ireland	4.81
Netherlands	2.51
Denmark	2.22
Sweden	1.46
Switzerland	1.32
Canada	1.30
	97.64

Economical breakdown of investments (unaudited)

Sector	% of net assets
Electronics and semiconductors	15.77
Pharmaceuticals and cosmetics	10.61
Banks and other financial institutions	10.25
Internet and Internet services	9.20
Retail trade and department stores	6.99
Building materials and trade	5.11
Machine and apparatus construction	4.72
Office supplies and computing	4.38
Holding and finance companies	4.24
Electrical engineering and electronics	3.71
Utilities	3.58
Communications	2.93
Chemicals	2.80
Insurance	2.78
Road vehicles	2.30
Foods and non alcoholic drinks	2.11
Healthcare and social services	1.94
Real Estate companies	1.58
Environmental services and recycling	1.51
Graphic art and publishing	1.13
	97.64

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		13,800,236.17
Net dividends	2.c	13,391,341.92
Bank interests on cash accounts	2.c	408,638.73
Other income		255.52
<hr/>		
Expenses		13,558,358.47
Management and advisory fees	3	8,652,602.39
Depositary, Central Administration and Paying Agent fees	4	2,358,943.75
Distribution fees		1,215,352.57
Amortisation of formation expenses	2.g	14,331.99
Transaction fees	2.h	827,803.75
Subscription tax ("Taxe d'abonnement")	5	300,387.31
Bank interest on overdrafts		559.60
Other expenses		188,377.11
<hr/>		
Net income / (loss) from investments		241,877.70
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	22,404,119.28
- forward foreign exchange contracts	2.d	6,032.03
- foreign exchange	2.d	-1,335,485.29
<hr/>		
Net realised profit / (loss)		21,316,543.72
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		144,496,314.14
- forward foreign exchange contracts		-8,630.87
<hr/>		
Net increase / (decrease) in net assets as a result of operations		165,804,226.99
Subscriptions / Redemptions of shares, net		431,480,263.22
<hr/>		
Net increase / (decrease) in net assets		597,284,490.21
Net assets at the beginning of the year		377,683,431.50
Net assets at the end of the year		974,967,921.71

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Fidelity World Equity Income Fund

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		1,815,633,138.37
Securities portfolio at market value	2.b	1,745,834,298.87
Cost price	2.b	1,525,970,004.78
Cash at bank	2.b	54,445,713.84
Receivable on subscriptions		10,679,483.36
Dividends receivable, net		1,926,237.57
Receivable on foreign exchange		2,728,189.65
Formation expenses	2.g	19,215.08
Liabilities		19,699,490.06
Bank overdrafts	2.b	58,448.08
Payable on redemptions		5,738,234.55
Net unrealised depreciation on forward foreign exchange contracts	2.b	11,696.08
Management fees payable	3	5,927,653.02
Depositary and Central Administration fees payable	4	1,921,829.29
Distribution fees payable		2,803,239.93
Subscription tax payable ("Taxe d'abonnement")	5	204,210.51
Payable on foreign exchange		2,727,778.61
Other liabilities		306,399.99
Net asset value		1,795,933,648.31

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	1,795,933,648.31	790,313,781.91
A - EUR			
Number of shares		1,285,331.953	2,444,333.061
Net asset value per share	EUR	126.42	110.20
AD - EUR			
Number of shares		613,352.134	1,324,645.897
Net asset value per share	EUR	126.42	110.21
B - EUR			
Number of shares		4,323,117.592	-
Net asset value per share	EUR	117.89	-
C - EUR			
Number of shares		2,264,848.237	515,844.170
Net asset value per share	EUR	125.70	109.91
CD - EUR			
Number of shares		875,032.391	283,528.311
Net asset value per share	EUR	125.70	109.90
M - EUR			
Number of shares		867,321.941	194,355.000
Net asset value per share	EUR	126.32	110.17
MH - CZK			
Number of shares		414,681.542	-
Net asset value per share	CZK	116.93	-
MD - EUR			
Number of shares		2,321,395.910	630,921.000
Net asset value per share	EUR	126.32	110.17
O - EUR			
Number of shares		45,916.000	9,584.000
Net asset value per share	EUR	126.74	110.37
OD - EUR			
Number of shares		282,141.000	79,376.000
Net asset value per share	EUR	126.71	110.35
U - EUR			
Number of shares		12,497.320	3,889.372
Net asset value per share	EUR	128.18	111.17
UD - EUR			
Number of shares		4,583.077	2,638.115
Net asset value per share	EUR	130.15	112.89
D - EUR			
Number of shares		116,611.582	160,429.470
Net asset value per share	EUR	126.45	109.10

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	1,795,933,648.31	790,313,781.91
E - EUR			
Number of shares		1,438,242.877	1,490,259.424
Net asset value per share	EUR	130.93	112.82

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			1,525,970,004.78	1,745,834,298.87	97.21
Shares			1,525,970,004.78	1,745,834,298.87	97.21
<i>Bermuda</i>			27,118,737.31	29,259,263.43	1.63
HISCOX	GBP	2,157,171	27,118,737.31	29,259,263.43	1.63
<i>France</i>			135,143,696.08	143,030,287.82	7.96
AIR LIQUIDE SA	EUR	238,354	35,301,072.52	38,441,733.12	2.14
LEGRAND SA	EUR	385,836	34,382,489.32	35,743,847.04	1.99
SANOFI	EUR	566,639	52,761,475.47	50,963,511.66	2.84
SCHNEIDER ELECTRIC SE	EUR	79,720	12,698,658.77	17,881,196.00	1.00
<i>Germany</i>			151,675,970.26	178,077,668.90	9.92
DEUTSCHE BOERSE AG - NAMEN-AKT	EUR	494,589	86,676,390.93	94,515,957.90	5.26
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	EUR	178,933	64,999,579.33	83,561,711.00	4.65
<i>India</i>			31,097,748.02	32,205,635.79	1.79
HOUSING DEVT FINANCE ADR REPR 3 SHS	USD	536,552	31,097,748.02	32,205,635.79	1.79
<i>Ireland</i>			54,974,653.80	63,382,711.32	3.53
LINDE PLC	USD	154,806	54,974,653.80	63,382,711.32	3.53
<i>Japan</i>			77,775,664.94	69,292,711.26	3.86
BRIDGESTONE CORP	JPY	1,031,600	38,842,889.78	37,828,949.48	2.11
NIPPON TELEGRAPH AND TELEPHONE-REG SHS	JPY	35,733,900	38,932,775.16	31,463,761.78	1.75
<i>Netherlands</i>			73,721,637.67	96,264,754.40	5.36
FERROVIAL INTERNATIONAL SE	EUR	1,043,800	31,539,081.41	37,848,188.00	2.11
WOLTERS KLUWER NV - BEARER/REG SHS	EUR	377,368	42,182,556.26	58,416,566.40	3.25
<i>Spain</i>			79,563,297.88	87,049,128.42	4.85
IBERDROLA SA	EUR	5,595,916	62,518,503.80	67,794,522.34	3.77
INDITEX SHARE FROM SPLIT	EUR	415,328	17,044,794.08	19,254,606.08	1.07
<i>Sweden</i>			21,348,689.77	21,797,517.25	1.21
SANDVIK AB	SEK	1,164,792	21,348,689.77	21,797,517.25	1.21
<i>Switzerland</i>			99,071,997.30	100,506,593.01	5.60
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	CHF	208,186	56,740,020.89	53,935,316.96	3.00
ZURICH INSURANCE GROUP - REG SHS	CHF	93,614	42,331,976.41	46,571,276.05	2.59
<i>Taiwan</i>			51,174,247.50	85,997,798.56	4.79
TAIWAN SEMICONDUCTOR CO ADR (REPR 5 SHS)	USD	530,281	51,174,247.50	85,997,798.56	4.79
<i>United Kingdom</i>			259,307,490.22	308,743,468.26	17.19
ADMIRAL GROUP PLC	GBP	1,889,659	51,288,931.07	58,282,223.09	3.25
INFORMA PLC	GBP	4,939,186	41,552,670.48	49,854,990.61	2.78
RELX PLC	EUR	2,613,231	85,570,575.03	112,264,403.76	6.25
UNILEVER	EUR	1,722,735	80,895,313.64	88,341,850.80	4.92
<i>United States of America</i>			463,996,174.03	530,226,760.45	29.52
BLACKROCK INC	USD	35,231	23,707,246.59	25,881,101.86	1.44
CISCO SYSTEMS INC	USD	1,116,997	51,610,708.14	49,515,770.91	2.76
CME GROUP -A-	USD	315,670	57,235,714.07	57,905,968.74	3.22
FASTENAL CO	USD	469,336	25,561,910.95	27,518,613.71	1.53
LOWE'S CO INC	USD	101,991	20,346,548.73	20,979,646.24	1.17
MARSH MCLENNAN COS	USD	486,773	84,382,478.55	95,705,907.68	5.33
PROCTER & GAMBLE CO	USD	192,550	27,113,075.73	29,629,434.10	1.65
PROGRESSIVE CORP	USD	702,830	100,477,534.19	136,211,634.52	7.58
TEXAS INSTRUMENTS INC	USD	177,717	28,559,988.42	32,256,858.42	1.80
WW GRAINGER INC	USD	64,884	45,000,968.66	54,621,824.27	3.04

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Total securities portfolio			1,525,970,004.78	1,745,834,298.87	97.21
Cash at bank/(bank liabilities)				54,387,265.76	3.03
Other net assets/(liabilities)				-4,287,916.32	(0.24)
Total net assets				1,795,933,648.31	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
United States of America	29.52
United Kingdom	17.19
Germany	9.92
France	7.96
Switzerland	5.60
Netherlands	5.36
Spain	4.85
Taiwan	4.79
Japan	3.86
Ireland	3.53
India	1.79
Bermuda	1.63
Sweden	1.21
	97.21

Economical breakdown of investments (unaudited)

Sector	% of net assets
Insurance	25.03
Graphic art and publishing	12.28
Holding and finance companies	9.93
Electronics and semiconductors	6.58
Electrical engineering and electronics	6.03
Pharmaceuticals and cosmetics	5.84
Foods and non alcoholic drinks	4.92
Utilities	3.77
Petroleum	3.53
Office supplies and computing	2.76
Machine and apparatus construction	2.75
Retail trade and department stores	2.24
Chemicals	2.14
Transportation	2.11
Tires and rubber	2.11
Banks and other financial institutions	1.79
Communications	1.75
Miscellaneous consumer goods	1.65
	97.21

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		28,833,044.37
Net dividends	2.c	26,333,768.95
Bank interests on cash accounts	2.c	2,493,941.54
Other income		5,333.88
Expenses		26,509,348.31
Management and advisory fees	3	17,856,022.02
Depositary, Central Administration and Paying Agent fees	4	4,819,283.21
Distribution fees		1,874,460.85
Amortisation of formation expenses	2.g	14,331.99
Transaction fees	2.h	1,009,408.87
Subscription tax ("Taxe d'abonnement")	5	622,316.77
Bank interest on overdrafts		1,045.28
Other expenses		312,479.32
Net income / (loss) from investments		2,323,696.06
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	3,307,068.60
- forward foreign exchange contracts	2.d	141,986.08
- foreign exchange	2.d	-746,244.33
Net realised profit / (loss)		5,026,506.41
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		189,771,347.15
- forward foreign exchange contracts		-11,696.08
Net increase / (decrease) in net assets as a result of operations		194,786,157.48
Subscriptions / Redemptions of shares, net		810,833,708.92
Net increase / (decrease) in net assets		1,005,619,866.40
Net assets at the beginning of the year		790,313,781.91
Net assets at the end of the year		1,795,933,648.31

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets BlackRock Global Equity Dynamic Opportunies Fund

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		776,531,744.15
Securities portfolio at market value	2.b	742,684,214.31
Cost price	2.b	636,265,530.74
Options purchased at market value	2.b	2,620,648.48
<i>Options purchased at cost</i>	2.b	<i>2,116,629.53</i>
Cash at bank	2.b	21,092,943.48
Collateral receivable	7	214,602.28
Receivable on subscriptions		6,292,531.99
Net unrealised appreciation on forward foreign exchange contracts	2.b	291,115.73
Net unrealised appreciation on financial futures	2.b	351,674.06
Dividends receivable, net		372,402.68
Receivable on foreign exchange		2,592,356.88
Formation expenses	2.g	19,254.26
Liabilities		12,874,267.60
Options (short positions) at market value	2.b	2,327,525.09
<i>Options sold at cost</i>	2.b	<i>1,209,050.51</i>
Bank overdrafts	2.b	363,031.92
Payable on investments purchased		159,314.99
Payable on redemptions		2,304,196.71
Management fees payable	3	2,460,759.24
Depositary and Central Administration fees payable	4	786,145.31
Distribution fees payable		1,633,030.23
Subscription tax payable ("Taxe d'abonnement")	5	92,341.86
Payable on foreign exchange		2,595,422.21
Other liabilities		152,500.04
Net asset value		763,657,476.55

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	763,657,476.55	195,389,651.26
A - EUR			
Number of shares		438,268.451	1,077,591.048
Net asset value per share	EUR	136.32	111.73
B - EUR			
Number of shares		2,113,082.069	-
Net asset value per share	EUR	123.22	-
C - EUR			
Number of shares		1,177,567.892	213,392.660
Net asset value per share	EUR	135.60	111.47
C - USD			
Number of shares		40,563.424	-
Net asset value per share	USD	115.02	-
CD - USD			
Number of shares		8,628.180	-
Net asset value per share	USD	112.97	-
M - EUR			
Number of shares		1,014,879.947	105,155.000
Net asset value per share	EUR	136.21	111.70
M - USD			
Number of shares		19,295.194	-
Net asset value per share	USD	105.18	-
MH - CZK			
Number of shares		370,428.830	-
Net asset value per share	CZK	127.61	-
MD - EUR			
Number of shares		712,392.000	120,652.000
Net asset value per share	EUR	136.25	111.73
O - EUR			
Number of shares		17,626.000	6,955.000
Net asset value per share	EUR	136.60	111.85
OD - EUR			
Number of shares		31,362.000	10,659.000
Net asset value per share	EUR	136.58	111.83
U - EUR			
Number of shares		10,723.190	1,327.764
Net asset value per share	EUR	137.54	112.17
UD - EUR			
Number of shares		695.827	-
Net asset value per share	EUR	124.36	-

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	763,657,476.55	195,389,651.26
E - EUR			
Number of shares		217,600.802	205,102.198
Net asset value per share	EUR	143.69	116.34

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			635,839,574.85	742,224,898.92	97.19
Shares			635,839,574.85	742,224,898.92	97.19
<i>Canada</i>			3,016,700.49	2,970,544.27	0.39
ENBRIDGE INC	CAD	89,510	3,016,700.49	2,970,544.27	0.39
<i>China</i>			11,022,098.19	11,988,315.99	1.57
BYD COMPANY LTD -H- REG SHS	HKD	340,500	8,558,749.93	9,440,699.84	1.24
CONTEMPORARY AMPEREX TECHNO. CO LTD A	CNY	110,200	2,463,348.26	2,547,616.15	0.33
<i>Denmark</i>			5,506,780.33	6,226,873.37	0.82
NOVO NORDISK - BEARER AND/OR REGISTERED	DKK	46,178	5,506,780.33	6,226,873.37	0.82
<i>Finland</i>			4,291,898.69	2,113,935.25	0.28
NESTE CORPORATION - REG SHS	EUR	127,154	4,291,898.69	2,113,935.25	0.28
<i>France</i>			40,715,675.70	44,614,490.07	5.84
ACCOR SA	EUR	66,989	2,524,815.79	2,565,678.70	0.34
CIE DE SAINT-GOBAIN	EUR	94,558	5,815,979.00	6,866,801.96	0.90
ESSILORLUXOTTICA SA	EUR	39,033	7,154,332.97	7,853,439.60	1.03
HERMES INTERNATIONAL SA	EUR	4,959	9,885,597.13	10,612,260.00	1.39
SANOFI	EUR	86,129	7,894,536.60	7,746,442.26	1.01
SCHNEIDER ELECTRIC SE	EUR	27,826	4,872,540.28	6,241,371.80	0.82
TOTALENERGIES SE	EUR	43,775	2,567,873.93	2,728,495.75	0.36
<i>Germany</i>			14,010,489.39	15,004,877.87	1.96
ADIDAS AG - REG SHS	EUR	20,763	4,046,832.39	4,630,149.00	0.61
BAYERISCHE MOTOREN WERKE AG	EUR	1,796	180,620.82	158,730.48	0.02
MERCEDES-BENZ GROUP	EUR	66,575	4,501,327.96	4,298,747.75	0.56
SIEMENS AG - NAMEN-AKT	EUR	34,062	5,281,708.22	5,917,250.64	0.77
<i>Hong Kong</i>			4,716,671.33	3,650,891.53	0.48
AIA GROUP LTD	HKD	576,400	4,716,671.33	3,650,891.53	0.48
<i>Ireland</i>			13,281,736.43	15,928,632.86	2.09
CRH PLC	GBP	89,165	5,629,909.22	6,200,587.84	0.81
CRH PLC	USD	7,571	533,446.72	529,669.77	0.07
EATON CORPORATION PUBLIC LIMITED COMPANY	USD	2,203	643,397.13	644,507.25	0.08
TRANE TECH - REGISTERED SHS	USD	27,871	6,474,983.36	8,553,868.00	1.12
<i>Italy</i>			13,817,224.26	16,489,310.04	2.16
INTESA SANPAOLO SPA - AZ NOM	EUR	2,435,189	6,891,453.33	8,452,541.02	1.11
UNICREDIT SPA REGS	EUR	232,243	6,925,770.93	8,036,769.02	1.05
<i>Japan</i>			40,927,061.34	41,306,985.94	5.41
FANUC CORP SHS	JPY	249,200	6,877,404.49	6,373,039.24	0.83
HONDA MOTOR CO LTD	JPY	579,200	5,810,742.79	5,778,504.50	0.76
HOYA CORP - REG SHS	JPY	68,700	7,326,657.63	7,453,717.10	0.98
KEYENCE CORP	JPY	16,000	6,573,319.61	6,547,499.24	0.86
KOMATSU LTD	JPY	241,800	6,281,092.62	6,551,256.75	0.86
MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	JPY	190,800	1,643,939.01	1,913,514.77	0.25
SYSMEX	JPY	72,300	1,277,795.85	1,086,586.15	0.14
TOYOTA MOTOR CORP	JPY	293,600	5,136,109.34	5,602,868.19	0.73
<i>Netherlands</i>			22,485,019.11	27,381,183.05	3.59
AKZO NOBEL NV	EUR	43,965	3,026,575.42	2,496,332.70	0.33
ASML HOLDING NV - BEARER/REG SHS	EUR	22,398	16,079,194.80	21,596,151.60	2.83
ING GROUP NV	EUR	206,033	3,379,248.89	3,288,698.75	0.43

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>South Korea</i>			<i>3,661,318.37</i>	<i>5,960,016.37</i>	<i>0.78</i>
SK HYNIX INC	KRW	37,178	3,661,318.37	5,960,016.37	0.78
<i>Spain</i>			<i>6,608,640.15</i>	<i>5,941,070.51</i>	<i>0.78</i>
CELLNEX TELECOM SA	EUR	195,623	6,608,640.15	5,941,070.51	0.78
<i>Switzerland</i>			<i>9,872,353.72</i>	<i>10,417,554.32</i>	<i>1.36</i>
BUNGE GLOBAL LT	USD	76,903	7,161,247.29	7,661,239.38	1.00
UBS GROUP NAMEN-AKT	CHF	100,358	2,711,106.43	2,756,314.94	0.36
<i>Taiwan</i>			<i>8,568,912.37</i>	<i>13,193,666.95</i>	<i>1.73</i>
TAIWAN SEMICONDUCTOR CO ADR (REPR 5 SHS)	USD	81,355	8,568,912.37	13,193,666.95	1.73
<i>United Kingdom</i>			<i>24,685,508.72</i>	<i>28,694,834.64</i>	<i>3.76</i>
ASTRAZENECA PLC	GBP	97,210	12,190,922.78	14,166,736.57	1.86
COMPASS GROUP PLC	GBP	81,720	1,980,426.18	2,081,915.43	0.27
RELX PLC	GBP	173,995	6,157,371.71	7,467,922.45	0.98
SHELL PLC	GBP	148,935	4,356,788.05	4,978,260.19	0.65
<i>United States of America</i>			<i>408,651,486.26</i>	<i>490,341,715.89</i>	<i>64.21</i>
ADOBE INC	USD	16,223	7,866,145.03	8,409,167.64	1.10
ALPHABET INC -C-	USD	123,545	16,294,308.30	21,143,572.57	2.77
AMAZON.COM INC	USD	98,044	14,325,696.42	17,678,565.90	2.31
AMERICAN TOWER CORP	USD	42,078	7,612,104.34	7,631,557.40	1.00
APPLE INC	USD	76,982	12,702,653.19	15,128,480.37	1.98
APPLIED MATERIALS INC	USD	63,939	9,661,727.42	14,078,809.99	1.84
AUTODESK INC	USD	19,227	4,018,808.40	4,439,207.98	0.58
BANK OF AMERICA CORP	USD	141,879	5,160,584.95	5,264,779.87	0.69
BOSTON SCIENTIF CORP	USD	112,717	6,052,622.72	8,099,217.33	1.06
CADENCE DESIGN SYSTEMS INC	USD	13,403	3,401,221.08	3,848,633.78	0.50
CARRIER GLOBAL CORP-WI	USD	112,435	5,507,472.45	6,617,587.87	0.87
CF INDUSTRIES HOLDINGS INC	USD	53,294	4,012,150.16	3,685,702.15	0.48
CHARLES SCHWAB CORP/THE	USD	46,804	3,214,172.88	3,218,088.88	0.42
COMCAST CORP	USD	91,872	3,687,951.37	3,356,853.30	0.44
CONFLUENT	USD	197,886	5,260,221.81	5,452,366.30	0.71
COSTCO WHOLESALE CORP	USD	12,968	7,551,565.70	10,284,740.21	1.35
DANAHER CORP - REG SHS	USD	37,736	8,728,723.67	8,797,144.48	1.15
DELTA AIR LINES	USD	151,757	5,738,482.44	6,717,380.06	0.88
EDWARDS LIFESCIENCES CORP	USD	23,114	1,968,582.31	1,992,106.54	0.26
ELI LILLY & CO	USD	40,463	22,632,284.29	34,181,843.66	4.48
FORTIVE CORPORATION	USD	81,413	5,573,350.23	5,628,834.43	0.74
FREEMPORT MCMORAN COPPER AND GOLD INC	USD	68,267	2,755,258.58	3,095,662.42	0.41
GOLDMAN SACHS GROUP INC	USD	17,856	6,945,600.35	7,535,923.41	0.99
HILTON WORLDWIDE HOLDINGS IN	USD	27,063	4,316,960.17	5,509,817.21	0.72
INGERSOLL RAND INC	USD	29,634	2,074,997.55	2,511,735.54	0.33
INTUIT	USD	7,059	3,624,094.62	4,328,663.76	0.57
INTUITIVE SURGICAL	USD	32,031	10,127,885.68	13,295,069.14	1.74
JPMORGAN CHASE CO	USD	50,643	7,964,550.29	9,557,315.77	1.25
LKQ CORP	USD	199,375	8,669,869.84	7,736,884.77	1.01
MARSH MCLENNAN COS	USD	65,821	11,716,589.97	12,941,265.33	1.69
MASTERCARD INC -A-	USD	49,567	19,452,597.43	20,403,058.29	2.67
MICRON TECHNOLOGY INC	USD	57,323	4,709,664.82	7,034,937.43	0.92
MICROSOFT CORP	USD	117,571	40,651,645.45	49,030,425.43	6.42
NRG ENERGY - REGISTERED	USD	58,294	4,486,179.88	4,234,915.64	0.55

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
NVIDIA CORP	USD	359,060	23,092,322.07	41,388,637.65	5.42
ORACLE CORP	USD	73,765	7,879,645.03	9,718,327.97	1.27
PALO ALTO NETWORKS	USD	13,814	3,476,611.93	4,369,567.66	0.57
PROGRESSIVE CORP	USD	56,721	9,665,003.82	10,992,786.48	1.44
SALESFORCE INC	USD	8,709	1,928,074.62	2,089,184.88	0.27
SEMPRA ENERGY	USD	95,062	6,429,347.44	6,746,364.10	0.88
SERVICENOW INC	USD	11,890	7,814,282.68	8,727,321.02	1.14
SLB	USD	70,153	3,362,979.70	3,088,237.50	0.40
STRYKER CORP	USD	13,529	4,340,995.74	4,295,070.91	0.56
THERMO FISHER SCIENTIFIC INC - REG SHS	USD	18,224	9,177,039.12	9,403,192.91	1.23
TJX COS INC	USD	16,271	1,507,452.43	1,671,506.51	0.22
UBER TECH PREFERENTIAL SHARE	USD	14,559	741,404.07	987,308.72	0.13
UNITEDHEALTH GROUP INC	USD	32,338	15,016,451.53	15,365,943.44	2.01
VERALTO CORPORATION	USD	81,716	6,185,044.61	7,279,147.67	0.95
VERTEX PHARMACEUTICALS INC	USD	2,480	992,187.19	1,084,605.18	0.14
VISA INC -A-	USD	27,430	6,537,010.93	6,717,566.69	0.88
WALMART INC	USD	135,987	7,200,068.91	8,591,257.07	1.13
WALT DISNEY CO	USD	53,489	4,838,840.65	4,955,374.68	0.65
Undertakings for Collective Investment			425,955.89	459,315.39	0.06
Shares/Units in investment funds			425,955.89	459,315.39	0.06
<i>Ireland</i>			425,955.89	459,315.39	0.06
INSTITUTIONAL CASH SERIES PLC BLACKRO	USD	4,391	425,955.89	459,315.39	0.06
Total securities portfolio			636,265,530.74	742,684,214.31	97.25
Cash at bank/(bank liabilities)				20,729,911.56	2.71
Other net assets/(liabilities)				243,350.68	0.03
Total net assets				763,657,476.55	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
United States of America	64.21
France	5.84
Japan	5.41
United Kingdom	3.76
Netherlands	3.58
Italy	2.16
Ireland	2.15
Germany	1.96
Taiwan	1.73
China	1.57
Switzerland	1.36
Denmark	0.81
Spain	0.78
South Korea	0.78
Hong Kong	0.48
Canada	0.39
Finland	0.28
	97.25

Economical breakdown of investments (unaudited)

Sector	% of net assets
Electronics and semiconductors	18.56
Internet and Internet services	16.05
Pharmaceuticals and cosmetics	8.48
Banks and other financial institutions	8.19
Retail trade and department stores	5.00
Biotechnology	4.62
Machine and apparatus construction	3.88
Insurance	3.61
Electrical engineering and electronics	3.29
Road vehicles	3.09
Holding and finance companies	2.63
Graphic art and publishing	2.07
Healthcare and social services	2.01
Textiles and garments	2.00
Office supplies and computing	1.98
Utilities	1.83
Building materials and trade	1.78
Petroleum	1.69
Agriculture and fishery	1.00
Real Estate companies	1.00
Environmental services and recycling	0.95
Transportation	0.88
Chemicals	0.81
Communications	0.78
Hotels and restaurants	0.61
Precious metals and stones	0.40
Investment funds	0.06
	97.25

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		6,620,339.72
Net dividends	2.c	6,040,539.22
Bank interests on cash accounts	2.c	576,643.66
Other income		3,156.84
Expenses		10,302,539.02
Management and advisory fees	3	6,296,982.23
Depositary, Central Administration and Paying Agent fees	4	1,717,159.01
Distribution fees		931,154.79
Amortisation of formation expenses	2.g	14,331.96
Transaction fees	2.h	978,735.91
Subscription tax ("Taxe d'abonnement")	5	243,431.57
Bank interest on overdrafts		18,312.47
Other expenses		102,431.08
Net income / (loss) from investments		-3,682,199.30
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	12,794,768.27
- options	2.d	3,637,980.07
- forward foreign exchange contracts	2.d	-163,974.36
- financial futures	2.d	351,742.37
- foreign exchange	2.d	-259,870.26
Net realised profit / (loss)		12,678,446.79
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		94,222,615.39
- options		-695,431.75
- forward foreign exchange contracts		460,279.86
- financial futures		303,249.91
Net increase / (decrease) in net assets as a result of operations		106,969,160.20
Subscriptions / Redemptions of shares, net		461,298,665.09
Net increase / (decrease) in net assets		568,267,825.29
Net assets at the beginning of the year		195,389,651.26
Net assets at the end of the year		763,657,476.55

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets PIMCO Global Balanced Allocation Fund

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		354,396,665.31
Securities portfolio at market value	2.b	314,154,510.17
Cost price	2.b	297,904,109.48
Cash at bank	2.b	24,069,765.31
Collateral receivable	7	1,040,000.00
Receivable on subscriptions		1,289,335.99
Net unrealised appreciation on swaps	2.b	1,637,154.91
Dividends receivable, net		102,064.55
Interests receivable, net		909,423.42
Receivable on foreign exchange		11,174,951.99
Formation expenses	2.g	19,458.97
Liabilities		37,152,310.39
Bank overdrafts	2.b	40.12
Collateral payable	7	1,644,489.74
Payable on investments purchased		20,602,077.52
Payable on redemptions		885,354.96
Net unrealised depreciation on forward foreign exchange contracts	2.b	812,122.85
Management fees payable	3	810,253.12
Depositary and Central Administration fees payable	4	332,971.43
Distribution fees payable		700,013.57
Subscription tax payable ("Taxe d'abonnement")	5	39,639.12
Interests payable, net		256.59
Payable on foreign exchange		11,194,091.35
Other liabilities		131,000.02
Net asset value		317,244,354.92

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	317,244,354.92	146,015,561.66
A - EUR			
Number of shares		467,132.641	756,673.110
Net asset value per share	EUR	109.25	102.42
AD - EUR			
Number of shares		207,190.348	339,112.767
Net asset value per share	EUR	109.25	102.42
B - EUR			
Number of shares		1,343,148.999	-
Net asset value per share	EUR	106.57	-
C - EUR			
Number of shares		348,716.128	141,835.501
Net asset value per share	EUR	108.71	102.22
C - HUF			
Number of shares		3,720,056.473	-
Net asset value per share	HUF	105.76	-
CD - EUR			
Number of shares		177,391.822	77,272.659
Net asset value per share	EUR	108.71	102.22
M - EUR			
Number of shares		132,000.280	30,166.000
Net asset value per share	EUR	109.25	102.42
MH - CZK			
Number of shares		71,781.027	-
Net asset value per share	CZK	103.54	-
MD - EUR			
Number of shares		194,720.870	62,449.595
Net asset value per share	EUR	109.26	102.43
O - EUR			
Number of shares		8,019.000	4,746.000
Net asset value per share	EUR	109.83	102.81
OD - EUR			
Number of shares		44,204.000	11,062.000
Net asset value per share	EUR	109.70	102.69
U - EUR			
Number of shares		2,448.575	277.130
Net asset value per share	EUR	108.58	101.39
UD - EUR			
Number of shares		558.227	463.911
Net asset value per share	EUR	107.60	100.48

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	317,244,354.92	146,015,561.66
E - EUR			
Number of shares		1,844.000	2,000.000
Net asset value per share	EUR	110.77	102.99

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			240,126,011.45	255,863,411.40	80.65
Shares			98,999,556.00	114,965,381.54	36.24
<i>Australia</i>			<i>1,772,286.86</i>	<i>1,798,911.95</i>	<i>0.57</i>
BLUESCOPE STEEL	AUD	21,468	264,342.58	273,299.63	0.09
BRAMBLES	AUD	40,998	370,691.72	371,199.49	0.12
COLES GRP --- REGISTERED SHS	AUD	21,214	208,112.46	225,121.15	0.07
FORTESCUE LTD	AUD	25,777	342,331.58	343,896.79	0.11
MMG LTD	HKD	900,000	323,733.13	320,522.01	0.10
RIO TINTO LTD - REG SHS	AUD	3,572	263,075.39	264,872.88	0.08
<i>Austria</i>			<i>957,654.61</i>	<i>1,021,816.22</i>	<i>0.32</i>
ERSTE GROUP BANK AG	EUR	8,151	288,805.22	360,600.24	0.11
VERBUND AG	EUR	4,518	339,558.13	332,750.70	0.10
VOESTALPINE AG	EUR	13,024	329,291.26	328,465.28	0.10
<i>Belgium</i>			<i>431,351.34</i>	<i>425,295.95</i>	<i>0.13</i>
AGEAS NOM	EUR	7,946	347,399.12	339,135.28	0.11
SYENSQO SA/NV	EUR	1,031	83,952.22	86,160.67	0.03
<i>Bermuda</i>			<i>725,415.05</i>	<i>774,202.81</i>	<i>0.24</i>
ARCH CAPITAL GROUP LTD	USD	4,308	356,762.97	405,536.85	0.13
EVEREST GROUP LTD	USD	1,037	368,652.08	368,665.96	0.12
<i>Canada</i>			<i>1,577,006.18</i>	<i>1,795,474.16</i>	<i>0.57</i>
FAIRFAX FINANCIAL HOLDINGS SUB.VTG	CAD	489	433,757.84	518,935.85	0.16
GEORGE WESTON	CAD	1,500	172,525.74	201,278.51	0.06
IGM FINANCIAL INC	CAD	13,661	354,273.80	351,829.78	0.11
KEYERA	CAD	4,632	115,216.56	119,673.03	0.04
KINROSS GOLD CORP	CAD	27,900	141,958.63	216,686.10	0.07
ONEX CORP SUB.VOTING	CAD	3,540	232,967.50	224,534.32	0.07
TFI INTERNATIONAL INC REGISTERED	CAD	1,200	126,306.11	162,536.57	0.05
<i>Cayman Islands</i>			<i>1,305,267.78</i>	<i>1,268,251.38</i>	<i>0.40</i>
CHINA FEIHE LIMITED	HKD	411,000	206,004.31	177,316.08	0.06
CHINA MEDICAL SYSTEM HOLDINGS LTD	HKD	79,000	124,010.54	62,500.60	0.02
LI AUTO - SHS A SPON ADR REPR 2 SHS A	USD	2,907	52,703.15	48,497.47	0.02
QIFU TECHNOLOGY, INCADR	USD	19,032	278,428.29	350,362.83	0.11
SITC INTERNATIONAL HOLDINGS CO LTD	HKD	141,414	283,535.73	358,283.95	0.11
TOPSPORTS INTERNATIONAL HOLDING	HKD	547,000	360,585.76	271,290.45	0.09
<i>China</i>			<i>2,613,832.44</i>	<i>2,741,747.99</i>	<i>0.86</i>
CHINA HONGQIAO GROUP LTD	HKD	228,500	325,416.47	322,777.14	0.10
COSCO SHIPPING HOLDINGS CO LTD -H-	HKD	108,176	106,030.95	176,595.94	0.06
HISENSE HOME APPLIANCES GROUP CO LTD -H-	HKD	84,000	333,909.25	257,995.12	0.08
HORIZON CONSTRUCTION DEVELOP	HKD	57,593	15,359.29	10,324.29	0.00
HUATAI SECURITIES CO LTD	HKD	162,000	170,741.18	167,080.17	0.05
PICC PROPERTY AND CASUALTY COMPANY -H-	HKD	288,756	302,282.85	334,735.55	0.11
TENCENT HOLDINGS LTD	HKD	18,606	618,260.53	828,059.95	0.26
VIPSHOP HOLDINGS ADR 1/5 REPR	USD	22,897	345,124.10	278,160.90	0.09
WEICHAI POWER CO LTD -H-	HKD	205,000	396,707.82	366,018.93	0.12
<i>Denmark</i>			<i>1,201,701.97</i>	<i>1,733,150.99</i>	<i>0.55</i>
A.P. MOELLER-MAERSK -A-	DKK	174	277,513.27	275,788.64	0.09
A.P. MOELLER-MAERSK A/S -B-	DKK	122	193,941.19	198,031.50	0.06
NOVO NORDISK - BEARER AND/OR REGISTERED	DKK	6,793	501,387.22	916,002.23	0.29

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
ROCKWOOL SHS -B-	DKK	906	228,860.29	343,328.62	0.11
<i>Finland</i>			<u>338,157.92</u>	<u>351,565.20</u>	<u>0.11</u>
ORION CORPORATION (NEW) -B-	EUR	8,820	338,157.92	351,565.20	0.11
<i>France</i>			<u>1,884,009.22</u>	<u>2,006,920.31</u>	<u>0.63</u>
AMUNDI SA	EUR	5,137	296,175.09	309,504.25	0.10
CIE DE SAINT-GOBAIN	EUR	4,943	263,792.91	358,960.66	0.11
IPSEN	EUR	2,819	311,255.66	322,775.50	0.10
LEGRAND SA	EUR	3,341	320,112.84	309,510.24	0.10
LVMH	EUR	150	99,707.66	107,040.00	0.03
MICHELIN (CGDE)	EUR	8,838	278,945.85	319,140.18	0.10
VINCI SA	EUR	2,846	314,019.21	279,989.48	0.09
<i>Germany</i>			<u>1,371,079.11</u>	<u>1,510,837.12</u>	<u>0.48</u>
BRENNTAG - NAMEN AKT	EUR	5,420	396,347.87	341,243.20	0.11
HEIDELBERG MATERIALS AG	EUR	3,740	290,345.19	362,106.80	0.11
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	EUR	968	372,225.20	452,056.00	0.14
SIEMENS AG - NAMEN-AKT	EUR	2,046	312,160.85	355,431.12	0.11
<i>Greece</i>			<u>479,846.11</u>	<u>492,545.20</u>	<u>0.16</u>
HELLENIC TELECOMMUNICATIONS ORGANISATION	EUR	18,514	255,678.34	248,828.16	0.08
NATL BANK GREECE -REGISTERED SHS	EUR	31,310	224,167.77	243,717.04	0.08
<i>Hong Kong</i>			<u>755,568.99</u>	<u>649,815.96</u>	<u>0.20</u>
CSPC PHARMACEUTICAL	HKD	276,000	235,521.52	205,162.77	0.06
FAR EAST HORIZON LTD	HKD	311,000	222,068.99	188,809.22	0.06
TECHTRONIC INDUSTRIES CO LTD	HKD	24,000	297,978.48	255,843.97	0.08
<i>Hungary</i>			<u>689,217.61</u>	<u>721,247.01</u>	<u>0.23</u>
CHEMICAL WORDKS OF GEDEON RICHTER PLC	HUF	14,340	335,812.68	347,856.43	0.11
OTP BANK LTD	HUF	8,047	353,404.93	373,390.58	0.12
<i>Indonesia</i>			<u>714,341.86</u>	<u>602,329.80</u>	<u>0.19</u>
BANK NEGARA INDONESIA	IDR	1,465,500	450,087.04	389,131.98	0.12
TELKOM INDONESIA -B-	IDR	1,195,400	264,254.82	213,197.82	0.07
<i>Ireland</i>			<u>2,296,086.84</u>	<u>2,509,358.92</u>	<u>0.79</u>
AERCAP HOLDINGS	USD	3,732	265,676.85	324,536.88	0.10
AIB GRP - REGISTERED	EUR	91,650	457,464.10	452,384.40	0.14
ALLEGION PLC	USD	3,248	375,165.31	358,060.37	0.11
CRH PLC	GBP	4,702	307,173.47	326,979.91	0.10
KINGSPAN GROUP	EUR	4,077	331,981.94	324,121.50	0.10
SEAGATE TECHNOLOGY HOLDINGS	USD	4,130	382,894.03	397,952.04	0.13
TRANE TECH - REGISTERED SHS	USD	1,060	175,731.14	325,323.82	0.10
<i>Israel</i>			<u>424,392.77</u>	<u>517,178.24</u>	<u>0.16</u>
CHECK POINT SOFTWARE TECHNOLOGIES	USD	2,536	346,639.10	390,426.87	0.12
WIX.COM LTD	USD	854	77,753.67	126,751.37	0.04
<i>Italy</i>			<u>542,934.97</u>	<u>618,917.84</u>	<u>0.20</u>
ASSICURAZIONI GENERALI SPA	EUR	12,876	254,675.07	299,882.04	0.09
POSTE ITALIANE SPA	EUR	26,821	288,259.90	319,035.80	0.10
<i>Japan</i>			<u>7,742,502.69</u>	<u>7,999,165.53</u>	<u>2.52</u>
AGC INC.	JPY	10,900	347,586.67	329,146.41	0.10
BRIDGESTONE CORP	JPY	9,579	395,147.21	351,263.58	0.11
BROTHER INDUSTRIES	JPY	19,315	335,303.91	317,170.68	0.10
CANON INC - REG SHS	JPY	14,462	387,624.76	365,237.40	0.12
CHUGAI PHARMACEUTICAL	JPY	13,000	377,477.68	431,016.63	0.14

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
DAINIPPON SCREEN MFG CO LTD	JPY	4,043	413,555.07	340,040.15	0.11
DISCO CO LTD	JPY	1,114	203,521.58	394,419.31	0.12
JFE HOLDINGS INC	JPY	26,200	363,219.89	351,888.06	0.11
KAWASAKI KISEN KAISHA LTD	JPY	36,685	447,393.87	497,923.74	0.16
MARUBENI CORP	JPY	21,939	349,288.70	378,647.63	0.12
MITSUI OSK LINES LTD	JPY	12,038	327,603.96	336,418.28	0.11
NIPPON YUSEN KK	JPY	12,509	317,873.76	339,713.23	0.11
ONO PHARMACEUTICAL CO LTD	JPY	26,200	369,516.14	333,803.55	0.11
RENESAS ELECTRONICS	JPY	22,100	364,007.22	385,720.67	0.12
SEIKO EPSON CORP	JPY	23,800	353,333.87	344,986.16	0.11
SOMPO HOLDINGS INC	JPY	19,395	343,563.05	386,433.69	0.12
SUBARU CORPORATION	JPY	18,072	358,964.09	357,453.09	0.11
SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	27,977	341,382.26	406,100.65	0.13
TOKYO ELECTRON LTD - REG SHS	JPY	2,453	403,839.47	496,571.09	0.16
TOKYO GAS CO LTD	JPY	16,909	388,463.40	338,863.22	0.11
TOYOTA TSUSHO CORP	JPY	10,896	191,377.90	197,946.26	0.06
TREND MICRO INC	JPY	8,405	362,458.23	318,402.05	0.10
<i>Luxembourg</i>			<i>358,631.10</i>	<i>340,066.30</i>	<i>0.11</i>
TENARIS - REG SHS	EUR	23,698	358,631.10	340,066.30	0.11
<i>Mexico</i>			<i>689,155.25</i>	<i>647,615.59</i>	<i>0.20</i>
AMERICA MOVIL SAB DE CV	MXN	442,000	346,874.49	351,165.08	0.11
KIMBERLY-CLARK DE MEXICO -A- REG SHS	MXN	183,560	342,280.76	296,450.51	0.09
<i>Netherlands</i>			<i>1,846,082.74</i>	<i>2,000,143.32</i>	<i>0.63</i>
ASML HOLDING NV - BEARER/REG SHS	EUR	311	178,939.55	299,866.20	0.09
EXOR REG	EUR	2,577	262,078.92	251,772.90	0.08
LYONDELLBASELL -A-	USD	4,294	381,029.31	383,264.79	0.12
NXP SEMICONDUCTORS NV - BEARER SHS	USD	1,759	345,306.71	441,641.53	0.14
STELLANTIS NV-BEARER AND REGISTERED SHS	EUR	17,166	346,968.40	317,056.02	0.10
STMICROELECTRONICS NV - BEARER/REG SHS	EUR	8,313	331,759.85	306,541.88	0.10
<i>Norway</i>			<i>292,380.72</i>	<i>298,879.73</i>	<i>0.09</i>
AKER BP SHS	NOK	12,530	292,380.72	298,879.73	0.09
<i>Philippines</i>			<i>115,298.90</i>	<i>115,414.43</i>	<i>0.04</i>
PLDT	PHP	5,045	115,298.90	115,414.43	0.04
<i>Singapore</i>			<i>189,821.85</i>	<i>186,720.21</i>	<i>0.06</i>
BOC AVIATION SHS UNITARY 144A - REG SHS	HKD	27,900	189,821.85	186,720.21	0.06
<i>South Africa</i>			<i>1,441,267.03</i>	<i>1,709,247.32</i>	<i>0.54</i>
FIRSTRAND LTD	ZAR	117,467	380,511.37	461,581.15	0.15
KUMBA IRON ORE	ZAR	5,277	135,119.87	118,544.19	0.04
NEDBANK GROUP	ZAR	31,996	354,352.68	419,214.69	0.13
SANLAM LTD	ZAR	65,280	231,212.20	269,924.23	0.09
STANDARD BANK GROUP LIMITED	ZAR	40,845	340,070.91	439,983.06	0.14
<i>Spain</i>			<i>1,991,110.21</i>	<i>2,172,731.11</i>	<i>0.68</i>
ACS	EUR	8,562	324,858.36	344,877.36	0.11
BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	45,116	357,639.06	421,924.83	0.13
BANCO SANTANDER SA REG SHS	EUR	98,612	352,581.54	427,039.27	0.13
IBERDROLA SA	EUR	49,998	597,978.67	605,725.77	0.19
REPSOL SA	EUR	25,325	358,052.58	373,163.88	0.12
<i>Sweden</i>			<i>990,277.46</i>	<i>989,444.19</i>	<i>0.31</i>
INDUSTRIVAERDEN AB -A- FREE	SEK	9,844	310,574.04	312,752.99	0.10

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
SKF AB -B-	SEK	17,513	323,767.68	328,349.46	0.10
TRELLEBORG -B- FREE	SEK	9,587	355,935.74	348,341.74	0.11
<i>Switzerland</i>			<i>4,503,627.41</i>	<i>4,939,365.94</i>	<i>1.56</i>
BUNGE GLOBAL LT	USD	3,776	371,779.12	376,173.10	0.12
CHUBB - NAMEN AKT	USD	1,196	228,012.18	284,651.91	0.09
GARMIN	USD	1,797	179,173.99	273,167.47	0.09
HOLCIM LTD	CHF	5,022	346,987.58	415,193.02	0.13
LOGITECH INTERNATIONAL SA - NAMEN-AKT	CHF	7,028	555,748.41	634,311.57	0.20
NESTLE SA PREFERENTIAL SHARE	CHF	1,112	114,132.84	105,905.86	0.03
NOVARTIS AG PREFERENTIAL SHARE	CHF	6,772	603,831.97	676,250.70	0.21
ROCHE HOLDING AG	CHF	1,302	370,349.96	370,165.20	0.12
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	CHF	2,566	684,834.19	664,780.64	0.21
SWISS RE - REG SHS	CHF	3,414	376,065.24	395,266.08	0.12
UBS GROUP NAMEN-AKT	CHF	13,975	342,595.78	383,820.93	0.12
ZURICH INSURANCE GROUP - REG SHS	CHF	723	330,116.15	359,679.46	0.11
<i>United Kingdom</i>			<i>3,214,770.58</i>	<i>3,653,808.83</i>	<i>1.15</i>
3I GROUP PLC	GBP	11,346	278,519.68	410,294.70	0.13
ASTRAZENECA PLC	GBP	4,389	517,349.88	639,623.57	0.20
GSK REG SHS	GBP	24,361	438,727.60	439,466.30	0.14
HARGREAVES LANS - REGISTERED SHS	GBP	43,000	362,253.84	574,110.99	0.18
MONDI PLC	GBP	19,610	346,154.49	351,215.25	0.11
RIO TINTO PLC	GBP	7,301	461,293.17	447,868.15	0.14
ROYALTY PHARMA PLC -A- REG SHS	USD	14,221	365,430.43	349,902.28	0.11
SCHRODERS PLC	GBP	48,280	228,090.90	207,162.40	0.07
VODAFONE GROUP PLC	GBP	284,600	216,950.59	234,165.19	0.07
<i>United States of America</i>			<i>55,544,478.43</i>	<i>68,373,211.99</i>	<i>21.55</i>
3M CO	USD	3,325	323,263.31	317,034.52	0.10
A.O.SMITH CORP	USD	4,672	328,293.21	356,497.47	0.11
ABBVIE INC	USD	5,181	718,663.87	829,153.37	0.26
ADOBE INC	USD	1,351	639,546.58	700,288.82	0.22
AFLAC INC	USD	5,887	412,574.55	490,569.60	0.15
ALPHABET INC -A-	USD	11,954	1,409,794.14	2,031,650.20	0.64
ALPHABET INC -C-	USD	10,614	1,246,775.46	1,816,486.94	0.57
AMAZON.COM INC	USD	17,693	2,410,038.86	3,190,270.35	1.01
AMERICAN EXPRESS	USD	2,610	508,655.25	563,886.63	0.18
AMERIPRISE FINANCIAL INC	USD	1,025	349,043.89	408,555.87	0.13
APPLE INC	USD	25,809	4,020,655.86	5,071,977.21	1.60
APPLIED MATERIALS INC	USD	3,010	405,517.88	662,775.74	0.21
APPLOVIN --- REGISTERED SHS -A-	USD	3,038	204,666.01	235,896.77	0.07
AUTODESK INC	USD	1,825	373,354.92	421,363.42	0.13
BLACKROCK INC	USD	714	505,393.50	524,512.69	0.17
BOOKING HOLDINGS INC	USD	147	412,679.23	543,354.79	0.17
BRISTOL-MYERS SQUIBB CO	USD	12,286	637,224.90	476,078.92	0.15
BROADCOM INC - REGISTERED SHS	USD	477	388,231.41	714,567.59	0.23
BUILDERS FIRSTSOURCE	USD	2,650	413,055.08	342,231.40	0.11
CARLISLE COS INC	USD	981	279,521.72	370,899.01	0.12
CATERPILLAR - REGISTERED	USD	1,949	497,477.17	605,749.38	0.19
CBOE HOLDINGS INC	USD	2,276	363,774.11	361,144.45	0.11
CENTENE CORP	USD	6,123	419,487.85	378,777.61	0.12
CHENIERE ENERGY INC	USD	2,679	386,703.19	437,013.83	0.14

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
CISCO SYSTEMS INC	USD	14,747	646,313.07	653,725.19	0.21
COCA-COLA CO	USD	9,288	519,895.74	551,603.64	0.17
COLGATE-PALMOLIVE CO	USD	5,225	396,441.99	473,089.81	0.15
COMCAST CORP	USD	17,700	666,142.30	646,729.18	0.20
COREBRIDGE FINANCIAL INCORPORATION	USD	12,834	350,186.65	348,706.40	0.11
COSTCO WHOLESALE CORP	USD	176	122,989.66	139,583.15	0.04
CUMMINS - REGISTERED	USD	1,545	393,169.36	399,213.30	0.13
DICK'S SPORTING GOOD INC	USD	1,788	360,148.46	358,434.15	0.11
DOCUSIGN INC	USD	4,854	237,083.20	242,303.71	0.08
EBAY INC	USD	7,786	331,481.12	390,262.58	0.12
ELI LILLY & CO	USD	912	498,478.98	770,428.33	0.24
EMCOR GROUP	USD	1,049	370,396.82	357,330.46	0.11
EQUITABLE HOLDINGS INC	USD	9,673	268,053.42	368,778.89	0.12
ETSY	USD	5,854	360,309.08	322,154.35	0.10
EXPEDIA GROUP INC	USD	3,398	368,007.39	399,453.25	0.13
F5 --- REGISTERED SHS	USD	2,297	375,944.18	369,127.42	0.12
FORTINET	USD	7,229	410,726.76	406,523.75	0.13
FORTIVE CORPORATION	USD	4,983	356,032.73	344,520.92	0.11
FORTUNE BRANDS	USD	5,668	345,460.47	343,438.23	0.11
GENERAL MOTORS CO	USD	7,945	235,929.15	344,413.06	0.11
GILEAD SCIENCES INC	USD	7,829	541,943.76	501,187.49	0.16
GODADDY -A-	USD	2,853	246,852.09	371,908.22	0.12
HCA INC	USD	1,421	451,749.46	425,975.16	0.13
HOLLYFRONTIER SHARES	USD	7,103	366,982.10	353,509.70	0.11
HOLOGIC INC	USD	5,333	371,074.86	369,466.06	0.12
HOME DEPOT INC	USD	2,769	857,584.32	889,387.04	0.28
HP ENTERPRISE CO	USD	21,005	320,857.24	414,906.32	0.13
HP INC	USD	11,932	320,181.75	389,884.43	0.12
INTUIT	USD	665	294,269.06	407,786.00	0.13
JOHNSON & JOHNSON	USD	6,546	972,381.14	892,711.32	0.28
JPMORGAN CHASE CO	USD	2,746	382,713.91	518,223.43	0.16
KIMBERLY-CLARK CORP	USD	3,244	392,595.81	418,307.25	0.13
KLA CORPORATION	USD	694	329,057.13	533,902.44	0.17
KROGER CO	USD	8,245	383,237.89	384,112.76	0.12
LAM RESEARCH CORP	USD	597	380,654.47	593,156.47	0.19
LENNAR CORP -A-	USD	2,374	295,824.16	331,972.36	0.10
LPL FINANCIAL HOLDINGS INC	USD	1,412	369,439.02	367,969.77	0.12
MANHATTAN ASSOCIATES INC	USD	1,085	234,466.99	249,729.69	0.08
MARATHON PETROLEUM	USD	2,712	352,959.27	438,980.88	0.14
MASCO CORP	USD	5,781	331,396.12	359,616.77	0.11
MASTERCARD INC -A-	USD	1,433	501,195.66	589,859.84	0.19
MATCH GROUP INC	USD	12,115	390,780.46	343,413.76	0.11
MERCADOLIBRE	USD	223	293,144.73	341,943.74	0.11
MERCK and CO INC - REG SHS	USD	7,072	734,462.36	816,900.96	0.26
META PLATFORMS INC A	USD	4,415	868,801.41	2,077,099.42	0.65
MICROCHIP TECHNOLOGY	USD	4,794	368,855.28	409,284.81	0.13
MICROSOFT CORP	USD	11,731	3,673,786.30	4,892,158.11	1.54
NETAPP	USD	3,346	254,752.59	402,113.18	0.13
NVIDIA CORP	USD	35,540	1,704,113.46	4,096,675.16	1.29
NVR INC	USD	53	334,174.90	375,268.19	0.12

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
ORACLE CORP	USD	5,041	556,661.56	664,137.35	0.21
O REILLY AUTO	USD	368	319,078.42	362,612.62	0.11
OWENS CORNING SHS	USD	2,189	286,378.98	354,815.10	0.11
PACCAR INC	USD	2,477	164,960.99	237,912.18	0.07
PACKAGING CORP OF AMERICA	USD	1,483	249,761.22	252,611.60	0.08
PEPSICO INC	USD	697	122,460.62	107,260.28	0.03
PINTEREST PREFERENTIAL SHARE -A-	USD	9,897	267,315.42	406,961.32	0.13
PROCTER & GAMBLE CO	USD	2,600	352,176.49	400,085.84	0.13
PULTEGROUP	USD	2,847	255,561.79	292,469.98	0.09
QORVO INC	USD	3,843	370,948.00	416,087.45	0.13
QUALCOMM INC	USD	3,632	461,198.19	674,991.15	0.21
RAYMOND JAMES FINANCIAL INC	USD	3,369	375,205.14	388,562.72	0.12
RELIANCE INC	USD	822	249,302.95	219,046.61	0.07
ROSS STORES INC	USD	1,745	200,294.18	236,606.86	0.07
SEI INVESTMENTS COMPANY	USD	5,677	346,580.15	342,659.32	0.11
SIMON PROPERTY GROUP - REGISTERED	USD	2,936	368,947.31	415,847.73	0.13
SKYWORKS SOLUTIONS INC	USD	4,243	398,232.05	421,944.43	0.13
SNAP INC-A-	USD	22,263	287,981.14	345,032.36	0.11
SNAP ON INC	USD	1,927	509,912.31	469,977.63	0.15
STATE STREET CORP	USD	5,430	370,328.76	374,919.52	0.12
STEEL DYNAMICS	USD	3,136	334,536.69	378,924.19	0.12
SYNCHRONY FINANCIAL	USD	9,251	322,184.23	407,328.85	0.13
TARGET CORP	USD	3,262	442,275.29	450,577.54	0.14
TERADYNE INC	USD	1,563	144,350.27	216,260.57	0.07
TEXAS INSTRUMENTS INC	USD	2,151	366,760.46	390,421.30	0.12
THE CIGNA GROUP - REGISTERED SHS	USD	510	148,104.83	157,304.13	0.05
THE HARTFORD FINANCIAL SERVICES GROUP	USD	4,158	326,127.35	390,058.61	0.12
TJX COS INC	USD	4,647	407,666.55	477,382.51	0.15
T ROWE PRICE GROUP INC	USD	3,513	338,147.72	377,965.04	0.12
UNITEDHEALTH GROUP INC	USD	814	384,304.49	386,785.76	0.12
UNITED RENTALS INC	USD	508	194,553.96	306,544.29	0.10
UNITED THERAPEUTICS CORP	USD	1,400	319,591.78	416,113.83	0.13
VALERO ENERGY CORP	USD	2,933	375,159.96	428,996.58	0.14
VERIZON COMMUNICATIONS INC	USD	15,907	602,278.30	612,087.41	0.19
VISA INC -A-	USD	1,311	295,508.93	321,061.97	0.10
WALMART INC	USD	11,238	634,847.41	709,983.65	0.22
WELLS FARGO AND CO	USD	12,176	556,788.51	674,721.38	0.21
WILLIAMS-SONOMA	USD	942	250,135.85	248,185.25	0.08
Bonds			141,126,455.45	140,898,029.86	44.41
<i>Australia</i>			<i>1,108,290.15</i>	<i>1,125,031.69</i>	<i>0.35</i>
AUSTRALIA 3.75 22-34 21/05S	AUD	1,890,000	1,108,290.15	1,125,031.69	0.35
<i>France</i>			<i>12,713,992.25</i>	<i>12,842,558.70</i>	<i>4.05</i>
FRANCE 0.10 21-32 01/03A	EUR	60,000	65,281.86	63,671.86	0.02
FRANCE 0.1 14-25 01/03A	EUR	10,010,753	11,558,290.28	11,699,671.50	3.69
FRANCE 0.1 16-28 01/03A	EUR	949,876	1,090,420.11	1,079,215.34	0.34
<i>Germany</i>			<i>18,442,230.70</i>	<i>18,057,976.77</i>	<i>5.69</i>
GERMANY 0.1 15-26 15/04A	EUR	2,172,000	2,651,829.02	2,675,291.32	0.84
GERMANY 0.50 14-30 15/04A	EUR	340,587	429,979.18	430,121.15	0.14
GERMANY 2.10 24-29 12/04A	EUR	5,370,000	5,331,711.90	5,278,656.30	1.66
GERMANY 2.20 24-34 15/02A	EUR	2,800,000	2,781,830.60	2,729,356.00	0.86

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Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
GERMANY 2.50 24-26 19/03A	EUR	800,000	798,368.00	794,664.00	0.25
GERMANY 2.50 24-54 15/08A	EUR	6,400,000	6,448,512.00	6,149,888.00	1.94
<i>Italy</i>			<i>8,321,497.62</i>	<i>8,525,950.56</i>	<i>2.69</i>
ITALY 0.65 20-26 15/05S	EUR	324,000	370,439.32	377,947.27	0.12
ITALY 1.3 16-28 15/05S	EUR	140,000	164,771.00	172,369.89	0.05
ITALY 4.1 23-29 01/02S	EUR	2,180,000	2,189,461.20	2,234,837.90	0.70
ITALY 4.2 23-34 01/03S	EUR	5,650,000	5,596,826.10	5,740,795.50	1.81
<i>Japan</i>			<i>12,400,627.29</i>	<i>11,437,527.92</i>	<i>3.61</i>
JAPAN 0.40 24-29 20/03S	JPY	780,000,000	4,739,103.93	4,487,625.13	1.41
JAPAN 0.80 24-34 20/03S	JPY	396,400,000	2,412,387.85	2,248,789.05	0.71
JAPAN 1.80 24-54 20/03S	JPY	880,000,000	5,249,135.51	4,701,113.74	1.48
<i>United Kingdom</i>			<i>8,353,431.93</i>	<i>8,451,572.52</i>	<i>2.66</i>
UNITED KINGDOM 0.125 11-29 22/03S	GBP	1,854,450	3,426,992.40	3,496,209.32	1.10
UNITED KINGDOM 0.500 21-29 31/01S	GBP	2,240,000	2,217,963.34	2,256,314.20	0.71
UNITED KINGDOM 4.625 23-34 31/01S	GBP	2,210,000	2,708,476.19	2,699,049.00	0.85
<i>United States of America</i>			<i>79,786,385.51</i>	<i>80,457,411.70</i>	<i>25.36</i>
UNITED STATES 1.375 23-33 15/07S	USD	950,000	844,925.63	862,631.08	0.27
UNITED STATES 1.75 24-34 15/01S	USD	1,768,700	1,613,956.49	1,630,694.41	0.51
UNITED STATES 2.125 24-29 15/04S	USD	6,270,000	5,838,462.46	5,931,643.73	1.87
UNITED STATES 2.375 23-28 15/10S	USD	10,733,100	10,155,513.08	10,373,089.92	3.27
UNITED STATES 4.00 24-34 15/02S	USD	5,127,100	4,681,797.82	4,634,736.37	1.46
UNITED STATES 4.25 24-29 30/06S	USD	12,320,000	11,475,063.01	11,430,108.49	3.60
UNITED STATES 4.25 24-54 15/02S	USD	5,297,300	4,767,419.55	4,692,441.51	1.48
UNITED STATES 4.375 24-34 15/05S	USD	8,860,000	8,150,247.58	8,251,998.82	2.60
UNITED STATES 4.5000 24-29 31/05S	USD	10,170,000	9,349,504.89	9,541,047.05	3.01
UNITED STATES 4.625 24-26 30/06S	USD	9,010,000	8,415,375.01	8,386,286.82	2.64
UNITED STATES 4.625 24-54 15/05S	USD	8,310,000	7,694,173.21	7,836,056.69	2.47
UNITED STATES 4.875 24-26 31/05S	USD	7,370,000	6,799,946.78	6,886,676.81	2.17
Money market instruments			27,110,282.53	27,116,792.61	8.55
Treasury market			27,110,282.53	27,116,792.61	8.55
<i>Belgium</i>			<i>3,881,609.78</i>	<i>3,882,562.14</i>	<i>1.22</i>
EUROPEAN UNION ZCP 060924	EUR	230,000	228,212.50	228,259.27	0.07
EUROPEAN UNION ZCP 090824	EUR	3,680,000	3,653,397.28	3,654,302.87	1.15
<i>France</i>			<i>21,845,163.26</i>	<i>21,850,371.27</i>	<i>6.89</i>
FRENCH REPUBLIC ZCP 030724	EUR	2,750,000	2,726,433.22	2,727,027.42	0.86
FRENCH REPUBLIC ZCP 110924	EUR	3,020,000	2,993,080.22	2,993,596.14	0.94
FRENCH REPUBLIC ZCP 140824	EUR	2,580,000	2,556,759.22	2,557,465.56	0.81
FRENCH REPUBLIC ZCP 170724	EUR	6,370,000	6,315,143.48	6,316,864.66	1.99
FRENCH REPUBLIC ZCP 210824	EUR	820,000	811,255.71	811,483.76	0.26
FRENCH REPUBLIC ZCP 250924	EUR	1,770,000	1,754,084.19	1,754,369.81	0.55
FRENCH REPUBLIC ZCP 280824	EUR	1,940,000	1,923,609.15	1,923,973.79	0.61
FRENCH REPUBLIC ZCP 310724	EUR	2,790,000	2,764,798.07	2,765,590.13	0.87
<i>Luxembourg</i>			<i>1,383,509.49</i>	<i>1,383,859.20</i>	<i>0.44</i>
EURO STABILY MECHANISM ZCP 050924	EUR	330,000	326,995.68	327,064.13	0.10
EURO STABILY MECHANISM ZCP 080824	EUR	670,000	663,731.94	663,907.67	0.21
EURO STABILY MECHANISM ZCP 191224	EUR	400,000	392,781.87	392,887.40	0.12
Undertakings for Collective Investment			30,667,815.50	31,174,306.16	9.83
Shares/Units in investment funds			30,667,815.50	31,174,306.16	9.83

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Ireland</i>			30,667,815.50	31,174,306.16	9.83
PIMCO EUR SH MT - ACC ETF EUR	EUR	278,000	27,571,437.50	28,158,620.00	8.88
PIMCO TRENDS MANAGED FUT STRAT FD	EUR	287,756	3,096,378.00	3,015,686.16	0.95
Total securities portfolio			297,904,109.48	314,154,510.17	99.03
Cash at bank/(bank liabilities)				24,069,725.19	7.59
Other net assets/(liabilities)				-20,979,880.44	(6.61)
Total net assets				317,244,354.92	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
United States of America	46.91
France	11.57
Ireland	10.62
Germany	6.17
Japan	6.13
United Kingdom	3.82
Italy	2.88
Switzerland	1.56
Belgium	1.36
Australia	0.92
China	0.86
Spain	0.69
Netherlands	0.63
Canada	0.57
Denmark	0.55
South Africa	0.54
Luxembourg	0.54
Cayman Islands	0.40
Austria	0.32
Sweden	0.31
Bermuda	0.24
Hungary	0.23
Hong Kong	0.20
Mexico	0.20
Indonesia	0.19
Greece	0.16
Israel	0.16
Finland	0.11
Norway	0.09
Singapore	0.06
Philippines	0.04
	99.03

Economical breakdown of investments (unaudited)

Sector	% of net assets
Bonds of States, provinces and municipalities	42.58
Banks and other financial institutions	11.52
Investment funds	9.83
Internet and Internet services	5.75
Electronics and semiconductors	3.68
Pharmaceuticals and cosmetics	2.99
Holding and finance companies	2.77
Office supplies and computing	2.74
Retail trade and department stores	2.67
Building materials and trade	1.73
Supranational Organisations	1.66
Insurance	1.34
Machine and apparatus construction	0.93
Communications	0.88
Petroleum	0.77
Miscellaneous consumer goods	0.77
Transportation	0.74
Electrical engineering and electronics	0.60
Biotechnology	0.53
Non-ferrous metals	0.50
Coal mining and steel industry	0.45
Road vehicles	0.45
Utilities	0.40
Healthcare and social services	0.38
Foods and non alcoholic drinks	0.36
Paper and forest products	0.34
Tires and rubber	0.32
Graphic art and publishing	0.31
Chemicals	0.23
Packaging industries	0.20
Miscellaneous services	0.15
Real Estate companies	0.13
Agriculture and fishery	0.12
Precious metals and stones	0.11
Aeronautic and astronautic industry	0.10
	99.03

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		6,224,810.94
Net dividends	2.c	1,610,711.86
Interests on bonds and money market instruments, net	2.c	3,719,955.28
Interests received on swaps		739,904.95
Bank interests on cash accounts	2.c	149,601.01
Other income		4,637.84
Expenses		4,847,102.76
Management and advisory fees	3	2,611,077.00
Depositary, Central Administration and Paying Agent fees	4	805,976.39
Distribution fees		507,608.32
Amortisation of formation expenses	2.g	14,331.97
Transaction fees	2.h	425,979.85
Subscription tax ("Taxe d'abonnement")	5	123,824.83
Bank interest on overdrafts		11,892.45
Interests paid on swaps		188,214.92
Other expenses		158,197.03
Net income / (loss) from investments		1,377,708.18
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	81,030.31
- forward foreign exchange contracts	2.d	-711,343.61
- financial futures	2.d	2,785.80
- swaps	2.d	-617,153.77
- foreign exchange	2.d	211,656.00
Net realised profit / (loss)		344,682.91
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		15,774,444.19
- forward foreign exchange contracts		-1,134,025.47
- swaps		1,044,211.38
Net increase / (decrease) in net assets as a result of operations		16,029,313.01
Subscriptions / Redemptions of shares, net		155,199,480.25
Net increase / (decrease) in net assets		171,228,793.26
Net assets at the beginning of the year		146,015,561.66
Net assets at the end of the year		317,244,354.92

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets PIMCO Global Strategic Bond Fund

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		659,837,407.42
Securities portfolio at market value	2.b	534,580,306.69
Cost price	2.b	535,775,251.14
Options purchased at market value	2.b	307,440.59
<i>Options purchased at cost</i>	2.b	<i>251,105.44</i>
Cash at bank	2.b	10,766,621.75
Collateral receivable	7	17,378,000.00
Receivable on subscriptions		4,074,977.58
Receivable on swaps		33,021,716.14
Net unrealised appreciation on forward foreign exchange contracts	2.b	1,805,281.83
Net unrealised appreciation on swaps	2.b	3,626,698.58
Interests receivable, net		5,244,038.49
Receivable on foreign exchange		49,032,325.77
Liabilities		136,459,032.13
Options (short positions) at market value	2.b	346,089.93
<i>Options sold at cost</i>	2.b	<i>292,232.55</i>
Bank overdrafts	2.b	4,935,408.73
Collateral payable	7	1,790,000.00
Payable on investments purchased		36,715,657.39
Payable on redemptions		481,779.97
Payable on swaps		36,599,532.54
Net unrealised depreciation on financial futures	2.b	99,966.96
Management fees payable	3	938,327.04
Depositary and Central Administration fees payable	4	348,432.39
Distribution fees payable		1,777,126.39
Subscription tax payable ("Taxe d'abonnement")	5	65,428.90
Interests payable, net		3,127,946.90
Payable on foreign exchange		49,092,484.36
Other liabilities		140,850.63
Net asset value		523,378,375.29

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	523,378,375.29	329,089.90
A - EUR			
Number of shares		21,762.783	-
Net asset value per share	EUR	101.32	-
AD - EUR			
Number of shares		8,276.078	-
Net asset value per share	EUR	103.30	-
B - EUR			
Number of shares		4,403,805.346	-
Net asset value per share	EUR	101.09	-
C - EUR			
Number of shares		213,471.757	2,407.049
Net asset value per share	EUR	101.06	100.00
CD - EUR			
Number of shares		112,671.272	883.850
Net asset value per share	EUR	101.06	100.00
M - EUR			
Number of shares		135,601.306	-
Net asset value per share	EUR	101.25	-
MH - CZK			
Number of shares		1,611,784.364	-
Net asset value per share	CZK	106.45	-
MD - EUR			
Number of shares		153,638.630	-
Net asset value per share	EUR	101.26	-
O - EUR			
Number of shares		10,171.000	-
Net asset value per share	EUR	103.00	-
OD - EUR			
Number of shares		43,974.000	-
Net asset value per share	EUR	101.71	-
U - EUR			
Number of shares		4,636.953	-
Net asset value per share	EUR	102.39	-
UD - EUR			
Number of shares		624.262	-
Net asset value per share	EUR	101.50	-

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			249,957,070.00	250,852,652.64	47.93
Bonds			208,319,681.26	208,883,970.95	39.91
<i>Australia</i>			1,574,235.57	1,585,843.13	0.30
BANK OF QUEENSLAND 3.3004 24-29 30/07A	EUR	1,300,000	1,300,000.00	1,302,632.50	0.25
NATL AUSTRALIA BANK 5.134 23-28 28/11S	USD	300,000	274,235.57	283,210.63	0.05
<i>Austria</i>			399,292.00	393,182.00	0.08
UNICREDIT BK AU 2.8750 24-28 10/11A	EUR	400,000	399,292.00	393,182.00	0.08
<i>Belgium</i>			2,067,824.00	2,077,460.00	0.40
REGION WALLONNE 0.25 19-26 03/05A	EUR	2,200,000	2,067,824.00	2,077,460.00	0.40
<i>Canada</i>			4,690,675.43	4,712,826.72	0.90
CANADA 2.75 23-33 01/06S	CAD	924,000	580,713.55	593,945.09	0.11
CANADA 3.50 24-34 01/03S	CAD	1,700,000	1,154,785.22	1,161,118.95	0.22
EXPORT DEVELOPM 7.1300 24-29 11/03A	INR	81,100,000	903,844.74	905,225.42	0.17
ROYAL BANK OF CANADA 4.851 23-26 14/12S	USD	400,000	370,679.27	372,282.71	0.07
TORONTO-DOMINIO 3.5630 24-31 16/04A	EUR	1,000,000	1,000,000.00	986,940.00	0.19
TORONTO-DOMINIO 5.8896 24-27 18/01Q	GBP	500,000	580,652.65	592,333.55	0.11
TORONTO DOMINION BK 3.765 23-26 08/09A	EUR	100,000	100,000.00	100,981.00	0.02
<i>Cayman Islands</i>			3,640,068.99	3,677,466.77	0.70
GACI FIRST INVE 5.2500 24-34 29/01S	USD	1,900,000	1,716,420.53	1,739,171.45	0.33
GACI FIRST INVEST 5.00 24-29 29/01S	USD	1,400,000	1,276,778.13	1,287,209.71	0.25
QNB FINANCE 4.87 24-29 30/01S	USD	500,000	457,881.38	459,561.47	0.09
SUCI SECOND INVEST CO 6 23-28 25/10S	USD	200,000	188,988.95	191,524.14	0.04
<i>Chile</i>			184,161.48	184,488.92	0.04
CHILE 4.85 24-29 23/01S	USD	200,000	184,161.48	184,488.92	0.04
<i>Denmark</i>			31,126,776.08	31,291,078.17	5.98
JYSKE REALKREDIT AS 5 22-56 01/10Q	DKK	24,184,470	3,212,615.76	3,250,567.02	0.62
NYKREDIT REALKREDIT 1.0 23-25 01/04A	DKK	106,500,000	14,011,862.85	14,038,886.28	2.68
NYKREDIT REALKREDIT 3.875 24-27 05/07A	EUR	1,000,000	997,300.00	1,003,750.00	0.19
NYKREDIT REALKREDIT 5 22-53 01/10Q	DKK	25,765,152	3,467,515.25	3,494,911.26	0.67
NYKREDIT REALKREDIT A/S 5.0 22-53 01/10Q	DKK	11,740,710	1,580,599.98	1,588,883.33	0.30
ORSTED 4.125 23-35 01/03A	EUR	400,000	416,160.00	409,038.00	0.08
REALKREDIT DANMARK A 1.0 22-25 01/04A	DKK	8,400,000	1,102,466.55	1,107,298.07	0.21
REALKREDIT DANMARK AS 1.0 14-25 01/01A	DKK	13,500,000	1,772,233.63	1,788,881.92	0.34
REALKREDIT DANMARK AS 5 22-53 01/10Q	DKK	25,772,282	3,466,055.06	3,491,454.79	0.67
TDC NET AS 5.186 24-29 02/08A	EUR	1,100,000	1,099,967.00	1,117,407.50	0.21
<i>Finland</i>			1,538,465.00	1,546,321.00	0.30
FORTUM OYJ 4.5 23-33 26/05A	EUR	1,100,000	1,139,897.00	1,145,221.00	0.22
OP-MORTGAGE BANK PLC 3.375 23-27 15/02A	EUR	400,000	398,568.00	401,100.00	0.08
<i>France</i>			11,294,437.26	11,301,209.88	2.16
BNP PARIBAS 2.871 21-32 19/04S	USD	1,500,000	1,167,775.72	1,176,801.96	0.22
BPCE SA 5.2030 24-27 18/01S	USD	300,000	273,435.72	279,188.25	0.05
BPCE SFH - SOCI 3.0000 24-31 15/01A	EUR	200,000	199,192.00	197,286.00	0.04
BPIFRANCE 3.0 22-26 10/09A	EUR	2,500,000	2,508,975.00	2,483,612.50	0.47
CADES 0 21-26 25/11A	EUR	2,700,000	2,499,363.00	2,500,794.00	0.48
CAISSE REFINANC 2.7500 24-29 12/01A	EUR	400,000	397,592.00	392,888.00	0.08
CIE FINANCEMENT 3.1250 24-27 24/04A	EUR	2,500,000	2,496,050.00	2,494,812.50	0.48
CREDIT AGRICOLE SA 5.134 24-27 11/03S	USD	500,000	460,256.82	465,530.67	0.09
EDF 4.375 24-36 17/06A	EUR	1,300,000	1,291,797.00	1,310,296.00	0.25

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Germany</i>			<i>3,033,906.50</i>	<i>3,060,387.00</i>	<i>0.58</i>
AMPRION GMBH 3.6250 24-31 21/05A	EUR	1,400,000	1,398,558.00	1,397,207.00	0.27
DEUTSCHE BANK AG 1.625 20-27 20/01A	EUR	700,000	637,922.50	662,606.00	0.13
VOLKSWAGEN FINANCIAL 3.75 24-26 10/09A	EUR	600,000	598,722.00	600,936.00	0.11
VOLKSWAGEN LEASING 3.625 24-26 11/10A	EUR	400,000	398,704.00	399,638.00	0.08
<i>Hungary</i>			<i>594,040.00</i>	<i>607,513.00</i>	<i>0.12</i>
HUNGARIAN EXP-IMP BK 6 23-29 16/05A	EUR	200,000	199,248.00	210,499.00	0.04
HUNGARY 4.0 24-29 25/07A	EUR	400,000	394,792.00	397,014.00	0.08
<i>Ireland</i>			<i>2,308,065.00</i>	<i>2,299,783.00</i>	<i>0.44</i>
GLENCORE CAPITAL FIN 4.154 24-31 29/04A	EUR	1,300,000	1,300,000.00	1,301,768.00	0.25
VODAFONE INTL FIN 3.75 22-34 02/12A	EUR	1,000,000	1,008,065.00	998,015.00	0.19
<i>Israel</i>			<i>2,519,805.10</i>	<i>2,502,086.24</i>	<i>0.48</i>
ISRAEL 5.00 23-26 30/10A	EUR	900,000	893,610.00	913,873.50	0.17
ISRAEL 5.3750 24-29 12/03S	USD	600,000	548,971.16	549,573.13	0.11
ISRAEL 5.50 24-34 12/03S	USD	600,000	547,596.93	533,967.81	0.10
ISRAEL 5.75 24-54 12/03S	USD	600,000	529,627.01	504,671.80	0.10
<i>Italy</i>			<i>30,937,902.57</i>	<i>30,806,747.18</i>	<i>5.89</i>
CASSA DEPOSITI 5.75 23-26 05/05S	USD	500,000	462,140.47	464,945.18	0.09
ENI SPA 3.875 24-34 15/01A	EUR	1,200,000	1,188,000.00	1,188,486.00	0.23
ITALY 0.00 21-26 01/04	EUR	3,500,000	3,285,839.00	3,299,520.00	0.63
ITALY 3.2 24-26 28/01S	EUR	3,100,000	3,082,330.00	3,086,158.50	0.59
ITALY 3.80 23-26 15/04S	EUR	11,300,000	11,431,228.10	11,371,359.50	2.17
ITALY 3.85 23-26 15/09S	EUR	11,200,000	11,401,375.00	11,305,672.00	2.16
NEXI SPA 2.125 21-29 30/04S	EUR	100,000	86,990.00	90,606.00	0.02
<i>Japan</i>			<i>7,731,918.35</i>	<i>7,483,074.14</i>	<i>1.43</i>
CENTRAL NIPPON 1.3520 21-26 28/04A	USD	800,000	687,260.05	694,706.79	0.13
DBJ 0.01 21-25 09/09A	EUR	700,000	665,199.50	671,664.00	0.13
DBJ 0.875 18-25 10/10A	EUR	2,600,000	2,502,266.00	2,515,058.00	0.48
JAPAN 0.1 18-28 10/03S	JPY	170,000,000	1,208,217.23	1,120,511.83	0.21
JAPAN 0.5 16-46 20/09S	JPY	100,000,000	500,065.62	429,627.43	0.08
JAPAN 1.50 23-43 20/09S	JPY	130,000,000	849,846.63	716,474.66	0.14
SUMITOMO MITSUI 5.2000 24-27 07/03S	USD	400,000	368,847.66	373,348.27	0.07
SUMITOMO MITSUI BANK 0.01 20-25 10/09A	EUR	500,000	472,250.00	479,427.50	0.09
SUMITOMO MITSUI FIN 5.766 23-33 13/01S	USD	500,000	477,965.66	482,255.66	0.09
<i>Luxembourg</i>			<i>1,311,034.00</i>	<i>1,276,011.50</i>	<i>0.24</i>
BECTON DICKINSON EUR 1.213 21-36 12/02A	EUR	1,700,000	1,311,034.00	1,276,011.50	0.24
<i>Netherlands</i>			<i>4,974,395.00</i>	<i>4,938,021.00</i>	<i>0.94</i>
ACHMEA BANK NV 3.75 23-26 19/10A	EUR	300,000	299,901.00	302,392.50	0.06
ING BANK NV 4.125 23-26 02/10A	EUR	100,000	99,903.00	101,503.00	0.02
JAB HOLDINGS BV 5.0 23-33 12/06A	EUR	1,300,000	1,401,218.00	1,374,392.50	0.26
JDE PEET S BV 4.5 23-34 23/01A	EUR	1,200,000	1,237,776.00	1,222,536.00	0.23
NN BANK NV 3.625 23-26 16/10A	EUR	200,000	199,744.00	201,293.00	0.04
SANDOZ FINANCE 4.2200 23-30 17/04A	EUR	1,700,000	1,735,853.00	1,735,904.00	0.33
<i>New Zealand</i>			<i>1,282,232.42</i>	<i>1,306,977.82</i>	<i>0.25</i>
AUCKLAND COUNCI 4.8500 24-29 17/05S	AUD	2,100,000	1,282,232.42	1,306,977.82	0.25
<i>Poland</i>			<i>2,078,612.34</i>	<i>2,122,918.85</i>	<i>0.41</i>
BANK GOSPODARSTWA 4.3750 24-39 13/03A	EUR	300,000	295,974.00	298,386.00	0.06
POLAND 3.875 23-33 14/02A	EUR	700,000	691,052.00	722,050.00	0.14
POLAND 5.125 24-34 18/09S	USD	1,200,000	1,091,586.34	1,102,482.85	0.21

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Republic of Serbia</i>			<i>903,564.00</i>	<i>908,744.00</i>	<i>0.17</i>
SERBIA 1.00 21-28 23/09A	EUR	400,000	340,000.00	340,308.00	0.07
SERBIA 2.05 21-36 23/09A	EUR	100,000	63,414.00	71,023.00	0.01
SERBIA 2.05 21-36 23/09A	EUR	700,000	500,150.00	497,413.00	0.10
<i>Romania</i>			<i>3,344,908.00</i>	<i>3,347,893.50</i>	<i>0.64</i>
ROMANIA 2.00 21-33 14/04A	EUR	700,000	485,202.00	526,281.00	0.10
ROMANIA 2.0 21-33 14/04A	EUR	400,000	299,123.00	300,514.00	0.06
ROMANIA 3.75 22-34 07/02A	EUR	600,000	522,696.00	515,868.00	0.10
ROMANIA 5.2500 24-32 30/05A	EUR	500,000	497,575.00	487,200.00	0.09
ROMANIA 5.625 24-36 22/02A	EUR	200,000	198,146.00	195,214.00	0.04
ROMANIA 5.625 24-37 30/05A	EUR	400,000	397,800.00	386,074.00	0.07
ROMANIA 6.375 23-33 18/09A	EUR	900,000	944,366.00	936,742.50	0.18
<i>Saudi Arabia</i>			<i>3,902,766.98</i>	<i>3,925,212.51</i>	<i>0.75</i>
SAUDI ARABIA 4.75 24-30 16/01S	USD	1,600,000	1,448,042.66	1,459,900.16	0.28
SAUDI ARABIA 4.875 23-33 18/07S	USD	400,000	358,790.64	362,883.14	0.07
SAUDI ARABIA 5.0000 24-34 16/01S	USD	1,900,000	1,726,093.43	1,736,875.67	0.33
SAUDI ARABIA 5 24-34 16/01S	USD	400,000	369,840.25	365,553.54	0.07
<i>Singapore</i>			<i>6,417,146.62</i>	<i>6,486,235.39</i>	<i>1.24</i>
DBS BANK 3.2087 24-26 19/08A	EUR	800,000	800,000.00	798,432.00	0.15
MAYBANK SINGAPORE 3.439 24-27A	EUR	2,200,000	2,200,000.00	2,210,846.00	0.42
SINGAPORE 3.25 24-54 01/06S	SGD	1,910,000	1,317,146.62	1,373,082.89	0.26
STANDARD CHARTERED BA 3.324 24-27 28/05A	EUR	2,100,000	2,100,000.00	2,103,874.50	0.40
<i>South Korea</i>			<i>5,172,033.87</i>	<i>5,189,402.78</i>	<i>0.99</i>
KOOKMIN BANK 4 23-27 13/04A	EUR	200,000	199,552.00	202,153.00	0.04
KOREA DEVELOPMENT BK 4.625 24-27 15/02S	USD	1,200,000	1,115,104.24	1,112,128.77	0.21
KOREA EXCHANGE BANK 3.75 23-26 04/05A	EUR	1,600,000	1,605,360.00	1,603,864.00	0.31
KOREA EXPRESSWA 5.0000 24-27 14/05S	USD	700,000	645,548.34	652,967.58	0.12
KOREA EXPRESSWAY COR 5.0 24-27 14/05S	USD	500,000	461,105.96	466,417.08	0.09
KOREA HOUSING FIN 4.082 23-27 25/09A	EUR	100,000	100,000.00	102,202.00	0.02
KOREA HOUSING FIN 4.8750 24-27 27/08S	USD	700,000	645,363.33	651,514.35	0.12
SHINHAN BANK 3.3200 24-27 29/01A	EUR	400,000	400,000.00	398,156.00	0.08
<i>Spain</i>			<i>9,052,564.29</i>	<i>9,038,536.85</i>	<i>1.73</i>
BANCO BILBAO VICAYA 5.381 24-29 13/03S	USD	400,000	367,934.51	374,727.31	0.07
BANCO SANTANDER SA 6.607 23-28 07/11S	USD	200,000	188,332.78	196,111.04	0.04
LORCA TELECOM BONDCO 5.75 24-29 30/04S	EUR	700,000	700,000.00	718,749.50	0.14
SPAIN 2.8 23-26 31/05A	EUR	7,800,000	7,796,297.00	7,748,949.00	1.48
<i>Sudan</i>			<i>399,376.00</i>	<i>400,322.00</i>	<i>0.08</i>
ARAB BANK FOR ECONOMI 3.75 24-27 25/01A	EUR	400,000	399,376.00	400,322.00	0.08
<i>Sweden</i>			<i>3,094,730.00</i>	<i>3,074,053.00</i>	<i>0.59</i>
KOMMUNINVEST I SVERI 2.75 24-27 12/02A	EUR	3,100,000	3,094,730.00	3,074,053.00	0.59
<i>Switzerland</i>			<i>2,177,132.29</i>	<i>2,205,065.90</i>	<i>0.42</i>
CREDIT SUISSE GROUP 6.537 22-33 12/08S	USD	1,300,000	1,266,334.53	1,275,649.64	0.24
UBS GROUP INC 4.125 24-33 09/06A	EUR	300,000	298,431.00	302,848.50	0.06
UBS GROUP INC 4.282 17-28 09/01S	USD	700,000	612,366.76	626,567.76	0.12
<i>United Arab Emirates</i>			<i>1,011,027.29</i>	<i>1,035,837.18</i>	<i>0.20</i>
ABU DHABI 5.50 24-54 30/04S	USD	1,100,000	1,011,027.29	1,035,837.18	0.20
<i>United Kingdom</i>			<i>11,637,123.28</i>	<i>11,735,627.83</i>	<i>2.24</i>
BARCLAYS PLC 4.375 16-26 12/01	USD	1,200,000	1,088,334.18	1,100,960.11	0.21
BARCLAYS PLC 4.918 23-30 08/08A	EUR	400,000	395,278.00	416,366.00	0.08

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
BP CAP MK BV 4.323 23-35 12/05A	EUR	800,000	846,490.50	826,328.00	0.16
BRITISH TEL 3.875 24-34 20/01A	EUR	1,200,000	1,192,680.00	1,197,636.00	0.23
CREDIT AGRICOLE LDN 5.134 24-27 11/03S	USD	1,000,000	920,513.65	930,776.77	0.18
LLOYDS BANKING 5.4620 24-28 05/01S	USD	600,000	548,270.66	558,955.91	0.11
MITSUBISHI HC CAPITA 3.733 24-27 02/02A	EUR	600,000	600,000.00	599,409.00	0.11
MOTABILITY OPE GROUP 4.25 24-35 17/06A	EUR	1,300,000	1,292,720.00	1,314,742.00	0.25
NATIONAL GRID PLC 3.245 22-34 30/03A	EUR	1,200,000	1,121,112.00	1,123,596.00	0.21
NATIONWIDE BUILDING 4.5 23-26 01/11A	EUR	400,000	399,868.00	408,294.00	0.08
NATWEST GROUP P 5.5830 24-28 01/03S	USD	1,300,000	1,197,991.06	1,214,728.25	0.23
SMITH & NEPHEW 5.1500 24-27 20/03S	USD	700,000	638,964.68	651,197.58	0.12
SMITH & NEPHEW 5.4000 24-34 20/03S	USD	1,200,000	1,111,191.94	1,105,170.05	0.21
STANDARD CHARTERED 6.75 23-28 08/02S	USD	300,000	283,708.61	287,468.16	0.05
<i>United States of America</i>			<i>47,919,461.55</i>	<i>48,363,643.69</i>	<i>9.24</i>
AMERICAN TOWER 5.4500 24-34 15/02S	USD	300,000	274,737.28	277,389.79	0.05
AMERICAN TOWER CORP 4.1 24-34 16/05A	EUR	500,000	497,120.00	496,115.00	0.09
ATHENE GLOBAL F 5.3390 24-27 15/01S	USD	800,000	730,827.21	745,352.92	0.14
ATHENE GLOBAL FUNDING 5.516 24-27 25/03S	USD	700,000	644,507.87	654,345.70	0.13
BANK OF AMERICA CORP 4.571 22-33 27/04S	USD	300,000	253,870.52	264,104.97	0.05
BAYER 5.5 18-25 15/02S	USD	638,000	586,774.64	592,415.81	0.11
BAYER US FINANC 6.3750 23-30 21/11S	USD	900,000	844,548.13	860,762.78	0.16
BROADCOM INC 3.137 21-35 15/11S	USD	1,500,000	1,107,706.32	1,120,587.82	0.21
CITIBANK NA 5.438 24-26 30/04S	USD	1,200,000	1,121,704.99	1,122,670.40	0.21
DEUTSCHE BANK N -28 08/02S	USD	1,000,000	932,357.47	932,292.98	0.18
ELEVANCE HEALTH 5.3750 24-34 15/06S	USD	800,000	735,779.11	748,711.92	0.14
FORD MOTOR CREDIT 5.8000 24-27 05/03S	USD	400,000	365,067.85	373,122.46	0.07
GA GLOBAL 2.25 22-27 06/01S	USD	900,000	763,730.96	776,552.83	0.15
GOLDMAN SACHS 5.283 24-27 18/03S	USD	1,800,000	1,648,653.60	1,673,298.81	0.32
HCA INC 5.5000 23-33 01/06S	USD	500,000	458,810.89	462,202.01	0.09
HCA INC 5.6000 24-34 01/04S	USD	900,000	826,885.25	834,495.45	0.16
JPMORGAN CHASE 5.7660 24-35 22/04S	USD	1,100,000	1,035,099.28	1,052,397.48	0.20
JPMORGAN CHASE BANK 5.11 23-26 08/12S	USD	500,000	462,727.31	465,936.55	0.09
JPMORGAN CHASE CO 4.586 22-33 26/04S	USD	310,000	266,743.07	274,993.93	0.05
LAS VEGAS SANDS 6.0000 24-29 15/08S	USD	900,000	833,806.83	845,084.68	0.16
LSEG US FIN COR 5.2970 24-34 28/03S	USD	1,800,000	1,677,090.37	1,674,550.03	0.32
ORACLE CORP 4.900023-33 06/02S	USD	1,800,000	1,610,441.40	1,628,489.86	0.31
PACIFIC GAS & E 5.8000 24-34 15/05S	USD	800,000	736,311.11	741,243.76	0.14
PHILIP MORRIS I 4.7500 24-27 12/02S	USD	600,000	552,763.18	555,037.09	0.11
PHILIP MORRIS INTL 3.75% 24-31 15/01A	EUR	1,200,000	1,184,520.00	1,191,474.00	0.23
T-MOBILE USA INC 2.70 22-32 15/03S	USD	1,500,000	1,152,195.08	1,169,692.10	0.22
UNITED STATES 0.125 20-25 15/04S	USD	2,000,000	2,134,083.91	2,202,720.31	0.42
UNITED STATES 0.25 15-25 15/01S	USD	400,000	466,289.63	483,790.28	0.09
UNITED STATES 0.75 18-28 15/07S	USD	1,800,000	1,924,573.39	1,991,396.65	0.38
UNITED STATES 1.125 23-33 15/10S	USD	2,252,500	2,027,327.32	2,043,223.48	0.39
UNITED STATES 1.75 08-28 15/01S	USD	800,000	1,076,883.00	1,098,162.17	0.21
UNITED STATES 1.75 24-34 15/01S	USD	700,000	640,303.49	645,381.40	0.12
UNITED STATES 2.375 23-28 15/10S	USD	500,000	475,096.27	483,228.98	0.09
UNITED STATES 2.50 09-29 15/01S	USD	400,000	548,206.94	554,037.71	0.11
UNITED STATES 3.375 01-32 15/04S	USD	900,000	1,601,893.14	1,616,958.35	0.31
UNITED STATES 3.625 23-53 15/05S	USD	4,000	3,157.29	3,166.26	0.00
UNITED STATES 3.625 98-28 15/04S	USD	900,000	1,677,237.63	1,709,170.81	0.33

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
UNITED STATES 3.875 99-29 15/04S	USD	500,000	948,758.01	959,992.66	0.18
UNITED STATES 4.00 24-34 15/02S	USD	3,900,000	3,517,154.01	3,525,476.76	0.67
UNITED STATES 4.25 24-54 15/02S	USD	1,900,000	1,699,060.08	1,683,053.41	0.32
UNITED STATES 4.5 23-33 15/11S	USD	3,200,000	3,002,621.29	3,007,464.45	0.57
UNITED STATES 4.625 24-54 15/05S	USD	100,000	97,307.44	94,296.71	0.02
UNITED STATES 4.75 23-43 15/11S	USD	2,400,000	2,285,098.84	2,263,645.93	0.43
UNITED STATES 4.75 23-53 15/11S	USD	1,500,000	1,475,682.62	1,442,551.62	0.28
WELLS FARGO BANK NA 4.811 24-26 15/01S	USD	600,000	551,648.05	555,935.62	0.11
WELLS FARGO BANK NA 5.254 23-26 11/12S	USD	500,000	462,299.48	466,669.00	0.09
Floating rate notes			41,637,388.74	41,968,681.69	8.02
<i>Canada</i>			2,700,000.00	2,704,657.50	0.52
TORONTO-DOMINIO FL.R 24-27 16/02Q	EUR	900,000	900,000.00	902,866.50	0.17
TORONTO DOMINION BAN FL.R 24-26 19/10Q	EUR	1,800,000	1,800,000.00	1,801,791.00	0.34
<i>Denmark</i>			2,000,000.00	2,000,870.00	0.38
DANSKE BK FL.R 24-27 04/06Q	EUR	2,000,000	2,000,000.00	2,000,870.00	0.38
<i>France</i>			1,119,759.37	1,148,827.62	0.22
BPCE EMTN FL.R 23-27 19/10S	USD	500,000	470,475.58	473,676.23	0.09
SOCIETE GENERALE SA FL.R 23-34 10/01S	USD	700,000	649,283.79	675,151.39	0.13
<i>Germany</i>			2,725,670.00	2,747,478.00	0.52
COMMERZBANK AKTIENG FL.R 24-27 12/03Q	EUR	1,700,000	1,700,000.00	1,706,443.00	0.33
DEUTSCHE BANK AG FL.R 20-30 19/11A	EUR	500,000	425,670.00	439,805.00	0.08
VOLKSWAGEN FINANCIA FL.R 24-27 10/06Q	EUR	600,000	600,000.00	601,230.00	0.11
<i>Italy</i>			101,250.00	104,134.00	0.02
BANCA MPS SPA FL.R 23-27 05/09A	EUR	100,000	101,250.00	104,134.00	0.02
<i>Netherlands</i>			1,427,561.62	1,448,036.87	0.28
ABN AMRO BANK N FL.R 23-26 13/10S	USD	1,100,000	1,028,973.62	1,045,442.87	0.20
ING GROEP NV FL.R 24-35 12/02A	EUR	400,000	398,588.00	402,594.00	0.08
<i>Spain</i>			697,620.00	701,960.00	0.13
CAIXABANK FL.R 24-32 09/02A	EUR	700,000	697,620.00	701,960.00	0.13
<i>Switzerland</i>			3,819,327.06	3,850,907.45	0.74
CREDIT SUISSE FL.R 22-28 11/08S	USD	1,000,000	953,081.84	956,930.25	0.18
UBS GROUP INC FL.R 20-31 01/04S	USD	750,000	627,526.42	653,362.49	0.12
UBS GROUP INC FL.R 22-28 11/08S	USD	250,000	238,718.80	239,324.71	0.05
UBS SWITZERLAND AG FL.R 24-27 21/04A	EUR	2,000,000	2,000,000.00	2,001,290.00	0.38
<i>United Kingdom</i>			14,169,376.21	14,241,103.28	2.72
BARCLAYS BANK PLC FL.R 23-27 13/09S	USD	200,000	186,776.24	189,688.82	0.04
BARCLAYS PLC FL.R 22-33 02/11S	USD	200,000	203,240.27	205,556.33	0.04
BARCLAYS PLC FL.R 23-34 09/05S	USD	200,000	188,049.22	191,602.52	0.04
BARCLAYS PLC FL.R 24-35 08/05A	EUR	200,000	200,000.00	200,300.00	0.04
COOPERATIVE BANK FL.R 24-27 21/06Q	GBP	2,200,000	2,607,561.93	2,597,938.31	0.50
DBS BANK LTD LO FL.R 24-27 14/05Q	GBP	2,200,000	2,569,793.25	2,597,912.36	0.50
HSBC HOLDINGS P FL.R 24-28 17/05S	USD	400,000	372,110.33	374,650.80	0.07
HSBC HOLDINGS P FL.R 24-32 17/05S	USD	400,000	372,110.33	374,467.92	0.07
HSBC HOLDINGS PLC FL.R 18-29 19/06S	USD	500,000	447,495.82	451,212.96	0.09
HSBC HOLDINGS PLC FL.R 23-33 23/05A	EUR	800,000	851,024.00	844,252.00	0.16
HSBC HOLDINGS PLC FL.R 23-34 09/03S	USD	300,000	283,243.82	291,794.26	0.06
LLOYDS BANKING GROUP FL.R 24-30 05/06S	USD	1,000,000	924,727.21	940,643.80	0.18
LLOYDS BANKING GROUP FL.R 24-32 14/05A	EUR	500,000	499,065.00	498,892.50	0.10
NATIONWIDE BUILDING SO FL.R 24-27 02/05Q	EUR	2,300,000	2,300,000.00	2,302,403.50	0.44

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
NATWEST GROUP PLC FLR 18-30 27/01S	USD	300,000	270,663.36	275,293.21	0.05
SANTANDER UK FLR 24-25 30/06U	EUR	1,300,000	1,300,000.00	1,299,837.50	0.25
SANTANDER UK GROUP FLR 23-29 10/01S	USD	500,000	476,172.08	479,162.59	0.09
SANTANDER UK GROUP FLR 23-29 29/08A	GBP	100,000	117,343.35	125,493.90	0.02
<i>United States of America</i>			<i>12,876,824.48</i>	<i>13,020,706.97</i>	<i>2.49</i>
ATHENE GLOBAL FUNDI FLR 24-27 23/02Q	EUR	1,200,000	1,198,620.00	1,200,180.00	0.23
BANK OF AMERICA CORP FLR 20-31 23/07S	USD	400,000	305,021.70	306,868.21	0.06
BANK OF AMERICA CORP FLR 23-34 25/04S	USD	860,000	782,818.11	792,893.11	0.15
CITIGROUP INC FLR 22-33 24/05S	USD	260,000	227,395.04	232,597.80	0.04
DEUTSCHE BANK AG NY FLR 20-31 18/09S	USD	350,000	264,482.12	287,829.48	0.05
DEUTSCHE BANK AG NY FLR 21-32 28/05S	USD	200,000	143,529.41	157,103.80	0.03
GOLDMAN SACHS B -27 21/05S	USD	2,600,000	2,394,878.64	2,421,584.33	0.46
GOLDMAN SACHS GROUP FLR 23-29 24/10S	USD	400,000	379,560.66	389,324.01	0.07
JPM CHASE FLR 23-27 23/10S	USD	1,500,000	1,416,310.71	1,422,428.27	0.27
JPM CHASE FLR 24-28 23/01Q	USD	700,000	643,589.39	660,076.97	0.13
MORGAN STANLEY FLR 23-34 21/04S	USD	300,000	273,352.43	275,220.43	0.05
MORGAN STANLEY FLR 24-27 19/03Q	EUR	1,400,000	1,400,000.00	1,403,591.00	0.27
MORGAN STANLEY FLR 24-28 13/04S	USD	1,800,000	1,692,286.00	1,695,577.33	0.32
MORGAN STANLEY FLR 24-28 14/01S	USD	800,000	735,530.73	740,486.12	0.14
MORGAN STANLEY FLR 24-30 16/01S	USD	400,000	372,654.91	371,829.25	0.07
WELLS FARGO AND CO FLR 23-26 11/12Q	USD	400,000	369,839.58	377,500.35	0.07
WELLS FARGO AND CO FLR 23-34 24/04S	USD	310,000	276,955.05	285,616.51	0.05
Money market instruments			259,976,666.34	257,392,254.05	49.18
Treasury market			259,976,666.34	257,392,254.05	49.18
<i>Belgium</i>			<i>7,334,078.02</i>	<i>7,335,923.99</i>	<i>1.40</i>
EUROPEAN UNION ZCP 050724	EUR	2,450,000	2,430,238.82	2,430,780.91	0.46
EUROPEAN UNION ZCP 090824	EUR	4,940,000	4,903,839.20	4,905,143.08	0.94
<i>Canada</i>			<i>25,155,375.71</i>	<i>25,469,256.77</i>	<i>4.87</i>
CANADA ZCP 120924	CAD	37,800,000	25,155,375.71	25,469,256.77	4.87
<i>France</i>			<i>78,168,243.87</i>	<i>78,184,165.80</i>	<i>14.94</i>
FRENCH REPUBLIC ZCP 110924	EUR	31,150,000	30,880,733.17	30,885,861.46	5.90
FRENCH REPUBLIC ZCP 140824	EUR	10,960,000	10,866,351.13	10,869,015.04	2.08
FRENCH REPUBLIC ZCP 210824	EUR	7,950,000	7,865,674.69	7,867,876.06	1.50
FRENCH REPUBLIC ZCP 250924	EUR	6,010,000	5,954,641.69	5,955,844.27	1.14
FRENCH REPUBLIC ZCP 280824	EUR	17,230,000	17,082,876.57	17,086,020.81	3.26
FRENCH REPUBLIC ZCP 310724	EUR	5,570,000	5,517,966.62	5,519,548.16	1.05
<i>Japan</i>			<i>132,871,671.53</i>	<i>130,027,644.17</i>	<i>24.84</i>
JAPAN ZCP 010724	JPY	560,000,000	3,420,992.51	3,248,421.67	0.62
JAPAN ZCP 020924	JPY	460,000,000	2,696,233.45	2,667,988.44	0.51
JAPAN ZCP 050824	JPY	2,350,000,000	14,270,472.63	13,630,128.95	2.60
JAPAN ZCP 080724	JPY	1,050,000,000	6,391,149.85	6,090,429.17	1.16
JAPAN ZCP 090924	JPY	530,000,000	3,125,549.26	3,074,039.61	0.59
JAPAN ZCP 130824	JPY	1,450,000,000	8,640,833.96	8,409,791.65	1.61
JAPAN ZCP 170924	JPY	390,000,000	2,307,235.09	2,262,024.26	0.43
JAPAN ZCP 190824	JPY	490,000,000	2,898,538.88	2,841,962.45	0.54
JAPAN ZCP 200625	JPY	1,310,000,000	7,707,536.73	7,587,160.51	1.45
JAPAN ZCP 220724	JPY	1,530,000,000	9,410,045.54	8,874,473.41	1.70
JAPAN ZCP 240924	JPY	4,160,000,000	24,403,881.89	24,128,185.24	4.61
JAPAN ZCP 260824	JPY	470,000,000	2,760,314.96	2,725,975.85	0.52

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
JAPAN ZCP 290724	JPY	1,340,000,000	8,123,229.40	7,772,323.49	1.49
JAPAN ZCP 300924	JPY	6,330,000,000	36,715,657.38	36,714,739.47	7.01
<i>Luxembourg</i>			<i>13,795,212.21</i>	<i>13,798,870.05</i>	<i>2.64</i>
EURO STABILY MECHANISM ZCP 050924	EUR	1,770,000	1,753,672.86	1,754,092.60	0.34
EURO STABILY MECHANISM ZCP 080824	EUR	7,090,000	7,023,750.97	7,025,640.92	1.34
EURO STABILY MECHANISM ZCP 191224	EUR	5,110,000	5,017,788.38	5,019,136.53	0.96
<i>Switzerland</i>			<i>2,652,085.00</i>	<i>2,576,393.27</i>	<i>0.49</i>
SWITZERLAND ZCP 080824	CHF	2,500,000	2,652,085.00	2,576,393.27	0.49
Undertakings for Collective Investment			25,841,514.80	26,335,400.00	5.03
Shares/Units in investment funds			25,841,514.80	26,335,400.00	5.03
<i>Ireland</i>			<i>25,841,514.80</i>	<i>26,335,400.00</i>	<i>5.03</i>
PIMCO EUR SH MT - ACC ETF EUR	EUR	260,000	25,841,514.80	26,335,400.00	5.03
Total securities portfolio			535,775,251.14	534,580,306.69	102.14
Cash at bank/(bank liabilities)				5,831,213.02	1.11
Other net assets/(liabilities)				-17,033,144.42	(3.25)
Total net assets				523,378,375.29	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
Japan	26.27
France	17.32
United States of America	11.73
Denmark	6.36
Canada	6.28
Italy	5.91
Ireland	5.47
United Kingdom	4.96
Luxembourg	2.88
Spain	1.86
Belgium	1.80
Switzerland	1.65
Singapore	1.24
Netherlands	1.22
Germany	1.11
South Korea	0.99
Saudi Arabia	0.75
Cayman Islands	0.70
Romania	0.64
Sweden	0.59
Israel	0.48
Poland	0.41
Finland	0.30
Australia	0.30
New Zealand	0.25
United Arab Emirates	0.20
Republic of Serbia	0.17
Hungary	0.12
Sudan	0.08
Austria	0.07
Chile	0.03
	102.14

Economical breakdown of investments (unaudited)

Sector	% of net assets
Bonds of States, provinces and municipalities	60.68
Banks and other financial institutions	19.96
Holding and finance companies	6.34
Investment funds	5.03
Supranational Organisations	3.65
Non-Classifiable/Non-Classified Institutions	1.06
Communications	0.80
Healthcare and social services	0.73
Utilities	0.69
Other	0.62
Petroleum	0.45
Building materials and trade	0.35
Tobacco and alcoholic drinks	0.33
Office supplies and computing	0.33
Internet and Internet services	0.31
Electrical engineering and electronics	0.27
Foods and non alcoholic drinks	0.23
Hotels and restaurants	0.16
Real Estate companies	0.15
	102.14

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		11,862,584.00
Interests on bonds and money market instruments, net	2.c	5,760,292.00
Interests received on swaps		5,891,611.47
Bank interests on cash accounts	2.c	207,883.43
Other income		2,797.10
Expenses		9,519,928.99
Management and advisory fees	3	1,768,115.01
Depositary, Central Administration and Paying Agent fees	4	554,331.29
Distribution fees		1,543,026.58
Amortisation of formation expenses	2.g	14,050.58
Transaction fees	2.h	21,266.50
Subscription tax ("Taxe d'abonnement")	5	140,909.13
Bank interest on overdrafts		67,116.89
Interests paid on swaps		5,270,046.33
Other expenses		141,066.68
Net income / (loss) from investments		2,342,655.01
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	-1,130,425.44
- options	2.d	185,081.46
- forward foreign exchange contracts	2.d	5,982,688.40
- financial futures	2.d	1,925,135.47
- swaps	2.d	-2,635,087.05
- foreign exchange	2.d	-8,422,143.56
Net realised profit / (loss)		-1,752,095.71
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		-1,194,944.45
- options		2,477.77
- forward foreign exchange contracts		1,805,281.83
- financial futures		-99,966.96
- swaps		3,626,698.58
Net increase / (decrease) in net assets as a result of operations		2,387,451.06
Subscriptions / Redemptions of shares, net		520,661,834.33
Net increase / (decrease) in net assets		523,049,285.39
Net assets at the beginning of the year		329,089.90
Net assets at the end of the year		523,378,375.29

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets PIMCO Global Short Term Bond Fund

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		41,811,411.74
Securities portfolio at market value	2.b	40,245,455.29
Cost price	2.b	40,197,567.41
Cash at bank	2.b	525,828.60
Collateral receivable	7	217,159.77
Receivable on subscriptions		224,426.69
Net unrealised appreciation on forward foreign exchange contracts	2.b	67,692.89
Net unrealised appreciation on financial futures	2.b	3,852.82
Net unrealised appreciation on swaps	2.b	7,920.91
Interests receivable, net		415,563.38
Receivable on foreign exchange		103,511.39
Liabilities		713,661.34
Options (short positions) at market value	2.b	4,713.59
<i>Options sold at cost</i>	2.b	15,001.41
Bank overdrafts	2.b	12,630.44
Collateral payable	7	10,004.71
Payable on investments purchased		99,121.51
Payable on redemptions		29,967.42
Management fees payable	3	125,057.10
Depositary and Central Administration fees payable	4	33,403.51
Subscription tax payable ("Taxe d'abonnement")	5	5,137.68
Interests payable, net		197,128.25
Payable on foreign exchange		103,446.48
Other liabilities		93,050.65
Net asset value		41,097,750.40

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	41,097,750.40	232,732.50
A - EUR			
Number of shares		16,637.800	-
Net asset value per share	EUR	101.46	-
AD - EUR			
Number of shares		4,554.646	-
Net asset value per share	EUR	100.37	-
C - EUR			
Number of shares		208,091.904	2,081.900
Net asset value per share	EUR	101.38	100.00
CD - EUR			
Number of shares		63,559.114	245.425
Net asset value per share	EUR	101.38	100.00
M - EUR			
Number of shares		50,187.042	-
Net asset value per share	EUR	101.61	-
MH - CZK			
Number of shares		53,072.738	-
Net asset value per share	CZK	101.23	-
MD - EUR			
Number of shares		30,491.092	-
Net asset value per share	EUR	101.60	-
O - EUR			
Number of shares		12,646.000	-
Net asset value per share	EUR	101.84	-
OD - EUR			
Number of shares		15,696.000	-
Net asset value per share	EUR	101.80	-
U - EUR			
Number of shares		1,116.673	-
Net asset value per share	EUR	101.99	-

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			13,388,384.24	13,399,218.82	32.60
Bonds			11,483,010.72	11,475,177.66	27.92
<i>Belgium</i>			889,440.00	886,306.50	2.16
EUROPEAN UNION	3.0 24-34 04/12A	EUR 900,000	889,440.00	886,306.50	2.16
<i>Denmark</i>			1,918,927.44	1,930,625.82	4.70
	NYKREDIT REALKREDIT 1.0 23-25 01/04A	DKK 300,000	39,232.12	39,546.16	0.10
	NYKREDIT REALKREDIT 4.0 23-56 01/10Q	DKK 13,800,000	1,787,890.06	1,798,804.82	4.38
	REALKREDIT DANMARK A 1.0 22-25 01/04A	DKK 700,000	91,805.26	92,274.84	0.22
<i>France</i>			367,189.00	377,095.00	0.92
	BFCM 0.75 19-26 08/06A	EUR 100,000	92,221.00	94,708.00	0.23
	BNP PARIBAS SA 2.125 19-27 23/01A	EUR 100,000	95,561.00	97,350.00	0.24
	BPCE SA 1.375 18-26 23/03A	EUR 100,000	94,228.00	96,072.50	0.23
	HLDG INFRA TRANSPORT 1.625 20-29 18/09A	EUR 100,000	85,179.00	88,964.50	0.22
<i>Germany</i>			1,170,863.00	1,163,920.00	2.83
	DEUTSCHE BANK AG 1.625 20-27 20/01A	EUR 100,000	91,076.00	94,658.00	0.23
	KFW 2.6250 24-34 10/01A	EUR 1,000,000	980,340.00	970,460.00	2.36
	KREDITANSTALT FUER W 2.625 24-29 26/04A	EUR 100,000	99,447.00	98,802.00	0.24
<i>Hungary</i>			177,241.00	179,461.63	0.44
	HUNGARY 5.50 24-36 26/03S	USD 200,000	177,241.00	179,461.63	0.44
<i>Ireland</i>			90,490.00	93,253.00	0.23
	DELL BANK INTL DAC 0.5 21-26 27/10A	EUR 100,000	90,490.00	93,253.00	0.23
<i>Italy</i>			1,331,429.76	1,298,586.12	3.16
	ITALY 4.0 23-30 15/11S	EUR 600,000	624,870.00	610,131.00	1.48
	ITALY 4.4 22-33 01/05S	EUR 664,000	706,559.76	688,455.12	1.68
<i>Japan</i>			1,385,856.59	1,273,948.57	3.10
	JAPAN 0.005 23-25 01/09S	JPY 100,000,000	627,247.08	578,773.29	1.41
	JAPAN 0.1 20-25 20/09S	JPY 120,000,000	758,609.51	695,175.28	1.69
<i>Luxembourg</i>			394,756.00	393,082.00	0.96
	EUROPEAN FINL STABIL 2.875 24-34 13/02A	EUR 400,000	394,756.00	393,082.00	0.96
<i>Poland</i>			180,914.77	183,747.14	0.45
	POLAND 5.125 24-34 18/09S	USD 200,000	180,914.77	183,747.14	0.45
<i>Romania</i>			184,639.47	187,594.12	0.46
	ROMANIA 6.375 24-34 30/01S	USD 200,000	184,639.47	187,594.12	0.46
<i>Saudi Arabia</i>			181,576.05	182,829.02	0.44
	SAUDI ARABIA 5.0000 24-34 16/01S	USD 200,000	181,576.05	182,829.02	0.44
<i>Spain</i>			106,883.91	112,468.59	0.27
	ABERTIS INFRASTRUCT 3.375 19-26 27/11A	GBP 100,000	106,883.91	112,468.59	0.27
<i>United Kingdom</i>			982,366.39	1,024,714.13	2.49
	ANGLIAN WATER SERV 2.625 17-27 15/06S	GBP 100,000	104,032.18	108,534.52	0.26
	ASTRAZENECA PLC 1.375 20-30 06/08S	USD 100,000	73,757.13	76,339.16	0.19
	BARCLAYS PLC 4.918 23-30 08/08A	EUR 100,000	102,461.00	104,091.50	0.25
	IMPERIAL BRANDS FIN 5.5 11-26 28/09A	GBP 100,000	113,602.30	118,270.33	0.29
	INTERCONT HOTELS GRP 2.125 16-26 24/08A	GBP 100,000	104,360.92	110,124.44	0.27
	NATIONAL GRID PLC 3.245 22-34 30/03A	EUR 100,000	88,798.00	93,633.00	0.23
	NATL GRID ELECTRICITY 3.5 18-26 16/10A	GBP 100,000	108,532.18	113,380.32	0.28
	NORTHUMBRIAN WATER 1.625 16-26 11/10A	GBP 100,000	102,468.96	107,829.21	0.26
	SCOTLAND GAS NETWORKS 3.25 16-27 08/03A	GBP 100,000	107,309.20	111,894.79	0.27

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
UNITED KINGDOM 0.625 20-35 31/07S	GBP	100,000	77,044.52	80,616.86	0.20
<i>United States of America</i>			<i>2,120,437.34</i>	<i>2,187,546.02</i>	<i>5.32</i>
AT&T INC 5.5 07-27 15/03A	GBP	100,000	115,035.63	118,267.38	0.29
GLOBAL PAYMENTS INC 4.875 23-31 17/03A	EUR	100,000	99,997.00	103,346.50	0.25
MORGAN STANLEY 2.103 22-26 08/05A	EUR	100,000	96,791.00	98,593.50	0.24
UNITED STATES 0.125 22-27 15/04S	USD	1,000,000	940,859.75	973,982.23	2.37
UNITED STATES 0.25 19-29 15/07S	USD	100,000	99,511.06	104,891.45	0.26
UNITED STATES 1.375 23-33 15/07S	USD	500,000	442,594.40	454,016.36	1.10
UNITED STATES 4.0 23-28 30/06S	USD	70,000	62,241.26	64,257.49	0.16
WELLS FARGO AND CO 1.625 15-25 02/06A	EUR	100,000	96,317.00	98,097.50	0.24
WELLS FARGO AND CO 1 16-27 02/02A	EUR	100,000	90,668.00	93,551.50	0.23
ZOETIS INC 2 20-30 15/05S	USD	100,000	76,422.24	78,542.11	0.19
Floating rate notes			1,905,373.52	1,924,041.16	4.68
<i>Canada</i>			<i>217,515.72</i>	<i>218,363.66</i>	<i>0.53</i>
THE TORONTODOMINION FLR 24-29 11/06Q	GBP	100,000	117,515.72	117,947.16	0.29
TORONTO DOMINION BK FLR 23-26 08/09Q	EUR	100,000	100,000.00	100,416.50	0.24
<i>Denmark</i>			<i>190,655.00</i>	<i>195,582.50</i>	<i>0.48</i>
DANSKE BANK AS FLR 19-25 27/08A	EUR	100,000	97,096.00	99,479.50	0.24
DANSKE BANK AS FLR 22-27 17/02A	EUR	100,000	93,559.00	96,103.00	0.23
<i>France</i>			<i>95,395.00</i>	<i>97,706.50</i>	<i>0.24</i>
CREDIT AGRICOLE SA FLR 20-26 22/04A	EUR	100,000	95,395.00	97,706.50	0.24
<i>Germany</i>			<i>100,000.00</i>	<i>100,409.00</i>	<i>0.24</i>
DEUTSCHE BANK AKT FLR 23-25 11/07Q	EUR	100,000	100,000.00	100,409.00	0.24
<i>Italy</i>			<i>301,995.00</i>	<i>300,636.00</i>	<i>0.73</i>
ITALY FLR 23-28 15/10S	EUR	300,000	301,995.00	300,636.00	0.73
<i>Netherlands</i>			<i>99,825.00</i>	<i>99,916.50</i>	<i>0.24</i>
MERCEDES BENZ INTL F FLR 24-26 11/06Q	EUR	100,000	99,825.00	99,916.50	0.24
<i>Spain</i>			<i>99,082.00</i>	<i>99,872.00</i>	<i>0.24</i>
BANCO SANTANDER SA FLR 22-26 27/09A	EUR	100,000	99,082.00	99,872.00	0.24
<i>Switzerland</i>			<i>293,540.00</i>	<i>297,659.50</i>	<i>0.72</i>
UBS GROUP INC FLR 17-25 17/07A	EUR	100,000	97,700.00	99,874.50	0.24
UBS GROUP INC FLR 22-26 13/10A	EUR	100,000	95,840.00	97,720.50	0.24
UBS SWITZERLAND AG FLR 24-27 21/04A	EUR	100,000	100,000.00	100,064.50	0.24
<i>United Kingdom</i>			<i>300,513.00</i>	<i>307,769.50</i>	<i>0.75</i>
BARCLAYS PLC FLR 22-34 29/01A	EUR	100,000	100,057.00	106,883.50	0.26
HSBC HOLDINGS PLC FLR 21-26 24/09Q	EUR	100,000	100,456.00	100,781.50	0.25
NATIONWIDE BUILDING SO FLR 24-27 02/05Q	EUR	100,000	100,000.00	100,104.50	0.24
<i>United States of America</i>			<i>206,852.80</i>	<i>206,126.00</i>	<i>0.50</i>
CITIGROUP INC FLR 18-26 24/07A	EUR	100,000	95,505.00	97,646.50	0.24
MORGAN STANLEY FLR 22-34 25/01A	EUR	100,000	111,347.80	108,479.50	0.26
Money market instruments			22,994,563.17	22,926,313.47	55.78
Treasury market			22,994,563.17	22,926,313.47	55.78
<i>Belgium</i>			<i>476,537.33</i>	<i>476,647.52</i>	<i>1.16</i>
EUROPEAN UNION ZCP 060924	EUR	120,000	119,067.39	119,091.79	0.29
EUROPEAN UNION ZCP 090824	EUR	360,000	357,469.94	357,555.73	0.87
<i>France</i>			<i>18,465,511.71</i>	<i>18,469,636.24</i>	<i>44.94</i>
FRENCH REPUBLIC ZCP 030724	EUR	4,380,000	4,340,645.91	4,341,592.89	10.56
FRENCH REPUBLIC ZCP 110924	EUR	4,980,000	4,937,953.16	4,938,923.46	12.02

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
FRENCH REPUBLIC ZCP 140824	EUR	2,450,000	2,428,674.31	2,429,285.88	5.91
FRENCH REPUBLIC ZCP 170724	EUR	1,940,000	1,922,704.12	1,923,229.24	4.68
FRENCH REPUBLIC ZCP 210824	EUR	640,000	633,242.08	633,418.65	1.54
FRENCH REPUBLIC ZCP 250924	EUR	480,000	475,609.81	475,697.24	1.16
FRENCH REPUBLIC ZCP 280824	EUR	3,380,000	3,350,142.81	3,350,841.52	8.15
FRENCH REPUBLIC ZCP 310724	EUR	380,000	376,539.51	376,647.36	0.92
<i>Germany</i>			<i>1,296,571.30</i>	<i>1,297,436.19</i>	<i>3.16</i>
GERMANY ZCP 180924	EUR	1,310,000	1,296,571.30	1,297,436.19	3.16
<i>Japan</i>			<i>2,161,543.59</i>	<i>2,088,032.29</i>	<i>5.08</i>
JAPAN ZCP 050824	JPY	40,000,000	242,901.65	232,002.19	0.56
JAPAN ZCP 080724	JPY	30,000,000	182,604.28	174,012.27	0.42
JAPAN ZCP 130824	JPY	50,000,000	297,959.79	289,992.81	0.71
JAPAN ZCP 160724	JPY	40,000,000	243,970.38	232,010.03	0.56
JAPAN ZCP 190824	JPY	20,000,000	118,307.71	115,998.47	0.28
JAPAN ZCP 220724	JPY	40,000,000	246,014.26	232,012.38	0.56
JAPAN ZCP 260824	JPY	100,000,000	587,301.06	579,994.49	1.41
JAPAN ZCP 290724	JPY	40,000,000	242,484.46	232,009.65	0.56
<i>Luxembourg</i>			<i>594,399.24</i>	<i>594,561.23</i>	<i>1.45</i>
EURO STABILY MECHANISM ZCP 080824	EUR	600,000	594,399.24	594,561.23	1.45
Undertakings for Collective Investment			3,814,620.00	3,919,923.00	9.54
Shares/Units in investment funds			3,814,620.00	3,919,923.00	9.54
<i>Ireland</i>			<i>3,814,620.00</i>	<i>3,919,923.00</i>	<i>9.54</i>
PIMCO EUR SH MT - ACC ETF EUR	EUR	38,700	3,814,620.00	3,919,923.00	9.54
Total securities portfolio			40,197,567.41	40,245,455.29	97.93
Cash at bank/(bank liabilities)				513,198.16	1.25
Other net assets/(liabilities)				339,096.95	0.83
Total net assets				41,097,750.40	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
France	46.10
Ireland	9.77
Japan	8.18
Germany	6.23
United States of America	5.82
Denmark	5.17
Italy	3.89
Belgium	3.32
United Kingdom	3.24
Luxembourg	2.40
Switzerland	0.72
Canada	0.53
Spain	0.52
Romania	0.46
Saudi Arabia	0.45
Poland	0.45
Hungary	0.44
Netherlands	0.24
	97.93

Economical breakdown of investments (unaudited)

Sector	% of net assets
Bonds of States, provinces and municipalities	66.04
Banks and other financial institutions	12.14
Investment funds	9.54
Supranational Organisations	5.72
Holding and finance companies	2.26
Pharmaceuticals and cosmetics	0.38
Communications	0.29
Transportation	0.27
Petroleum	0.27
Electrical engineering and electronics	0.27
Hotels and restaurants	0.27
Internet and Internet services	0.25
Utilities	0.23
	97.93

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		860,104.32
Interests on bonds and money market instruments, net	2.c	627,119.62
Interests received on swaps		209,076.68
Bank interests on cash accounts	2.c	23,615.70
Other income		292.32
<hr/>		
Expenses		673,212.96
Management and advisory fees	3	291,661.36
Depositary, Central Administration and Paying Agent fees	4	63,791.35
Amortisation of formation expenses	2.g	14,050.58
Transaction fees	2.h	4,019.68
Subscription tax ("Taxe d'abonnement")	5	13,693.95
Bank interest on overdrafts		3,272.33
Interests paid on swaps		199,076.45
Other expenses		83,647.26
<hr/>		
Net income / (loss) from investments		186,891.36
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	58,038.75
- options	2.d	3,797.00
- forward foreign exchange contracts	2.d	163,629.13
- financial futures	2.d	-131,495.08
- swaps	2.d	47,120.08
- foreign exchange	2.d	-37,952.73
<hr/>		
Net realised profit / (loss)		290,028.51
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		47,887.88
- options		10,287.82
- forward foreign exchange contracts		67,692.89
- financial futures		3,852.82
- swaps		7,920.91
<hr/>		
Net increase / (decrease) in net assets as a result of operations		427,670.83
Subscriptions / Redemptions of shares, net		40,437,347.07
<hr/>		
Net increase / (decrease) in net assets		40,865,017.90
Net assets at the beginning of the year		232,732.50
Net assets at the end of the year		41,097,750.40

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets J.P. Morgan Emerging Countries Fund

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		234,274,932.29
Securities portfolio at market value	2.b	232,179,666.47
Cost price	2.b	214,469,428.07
Cash at bank	2.b	571,870.49
Receivable on subscriptions		588,415.01
Dividends receivable, net		875,065.03
Receivable on foreign exchange		40,660.99
Formation expenses	2.g	19,254.30
Liabilities		2,811,252.06
Bank overdrafts	2.b	9,489.33
Payable on redemptions		1,711,197.70
Net unrealised depreciation on forward foreign exchange contracts	2.b	1,431.85
Management fees payable	3	566,954.94
Depositary and Central Administration fees payable	4	291,885.78
Distribution fees payable		94,670.91
Subscription tax payable ("Taxe d'abonnement")	5	14,683.89
Payable on foreign exchange		40,637.69
Other liabilities		80,299.97
Net asset value		231,463,680.23

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	231,463,680.23	242,984,507.46
A - EUR			
Number of shares		158,073.539	261,612.474
Net asset value per share	EUR	109.69	101.13
B - EUR			
Number of shares		157,383.887	-
Net asset value per share	EUR	107.76	-
C - EUR			
Number of shares		159,725.270	42,608.890
Net asset value per share	EUR	109.16	100.94
C - USD			
Number of shares		6,675.728	-
Net asset value per share	USD	111.38	-
CD - USD			
Number of shares		5,071.029	-
Net asset value per share	USD	106.00	-
M - EUR			
Number of shares		201,193.812	74,422.000
Net asset value per share	EUR	109.58	101.08
M - USD			
Number of shares		2,194.318	-
Net asset value per share	USD	108.04	-
MH - CZK			
Number of shares		55,088.235	-
Net asset value per share	CZK	107.31	-
MD - EUR			
Number of shares		156,514.034	92,299.034
Net asset value per share	EUR	109.68	101.17
O - EUR			
Number of shares		8,043.000	1,789.000
Net asset value per share	EUR	110.11	101.42
OD - EUR			
Number of shares		12,945.000	4,909.000
Net asset value per share	EUR	110.23	101.53
U - EUR			
Number of shares		443.582	259.880
Net asset value per share	EUR	116.73	107.09
UD - EUR			
Number of shares		59.074	31.679
Net asset value per share	EUR	110.78	102.64

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	231,463,680.23	242,984,507.46
D - EUR			
Number of shares		137,430.077	194,007.541
Net asset value per share	EUR	112.75	102.89
E - EUR			
Number of shares		1,041,610.698	1,649,598.772
Net asset value per share	EUR	116.16	105.90

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			206,654,447.20	223,072,444.04	96.37
Shares			206,654,447.20	223,071,532.39	96.37
<i>Austria</i>			143,247.23	150,216.92	0.06
ERSTE GROUP BANK AG	EUR	2,179	84,037.52	96,398.96	0.04
RAIFFEISEN BANK	EUR	3,318	59,209.71	53,817.96	0.02
<i>Bermuda</i>			1,411,775.09	1,485,435.95	0.64
CHINA RESOURCES	HKD	132,500	472,920.88	433,084.16	0.19
CREDICORP	USD	6,991	938,854.21	1,052,351.79	0.45
<i>Brazil</i>			9,233,919.29	9,520,061.37	4.11
ATACADAO SA	BRL	127,265	336,360.32	192,833.86	0.08
B3 - REG SHS	BRL	381,849	799,958.19	656,839.68	0.28
BANCO BTG PACTUAL SA	BRL	26,393	106,380.61	137,042.58	0.06
BANCO DO BRASIL SA	BRL	243,362	961,790.12	1,091,929.05	0.47
BB SEGURIDADE	BRL	43,780	250,712.90	242,178.31	0.10
CEMIG SA - REG SHS - NON-CUM PERP PFD	BRL	53,762	94,767.64	89,318.10	0.04
CONCESSOES RODOVIARIAS	BRL	25,236	66,968.95	49,344.79	0.02
CURY CONSTRUTORA E INCORPORADORA LTDA	BRL	24,461	75,517.02	84,646.54	0.04
GERDAU PFD SHS/SPONS.ADR REPR. 1 PFD SH.	USD	118,032	392,139.91	363,429.53	0.16
ITAUSA INVESTIMENTOS ITAU SA-PREF	BRL	188,959	268,687.50	311,707.20	0.13
ITAU UNIBANCO ADR REPR 1 PFD SHS	USD	221,314	1,002,814.84	1,205,947.06	0.52
LOCALIZA RENT A CAR SA	BRL	59,697	567,203.24	421,181.77	0.18
LOJAS RENNEN	BRL	173,234	653,176.77	363,174.61	0.16
NATURA CO HLDG - REG SHS	BRL	27,160	71,412.96	70,900.38	0.03
NU HLDG - REG SHS -A-	USD	49,333	319,145.02	593,330.88	0.26
PETROBRAS BR PREFERENTIAL SHARE	BRL	24,755	64,694.28	86,911.45	0.04
PETROLEO BRASILEIRO SP.ADR REPR.2 SH	USD	106,093	1,110,670.82	1,434,371.42	0.62
PORTO SEGURO SA	BRL	33,913	137,420.41	176,317.18	0.08
RAIA DROGASIL SA	BRL	105,577	467,371.48	455,440.98	0.20
RUMO SA	BRL	31,419	99,994.35	109,357.83	0.05
SABESP	BRL	5,019	68,413.88	63,208.06	0.03
SUZANO SA	BRL	14,999	148,148.58	143,641.89	0.06
TELEF BRASIL	BRL	15,099	130,896.83	114,999.90	0.05
TIM - REG SHS	BRL	188,654	490,515.65	503,250.58	0.22
TOTVS	BRL	12,320	59,516.34	62,976.78	0.03
WEG SA	BRL	69,954	489,240.68	495,780.96	0.21
<i>British Virgin Islands</i>			151,552.50	165,304.41	0.07
ARCOS DORADOS HOLDINGS INC A	USD	19,685	151,552.50	165,304.41	0.07
<i>Cayman Islands</i>			18,986,694.36	13,279,125.23	5.74
AIRTAC INTL	TWD	7,935	247,865.45	225,480.92	0.10
ALIBABA GROUP HOLDING LTD -REG SHS	HKD	431,900	4,539,436.71	3,638,910.80	1.57
ASM PACIFIC TECHNOLOGY	HKD	109,700	858,119.32	1,427,688.94	0.62
BUDWEISER BREWING COMPANY APAC LIMITED	HKD	979,900	2,611,406.45	1,077,379.42	0.47
CHINA LESSO GROUP	HKD	144,000	99,856.80	53,692.82	0.02
CHINA STATE CONSTRUCTION INTL HLDG LTD	HKD	326,000	341,383.12	415,311.44	0.18
DAQO NEW ENERGY SPONS ADR REPR 5 SHS	USD	8,517	143,367.85	116,023.51	0.05
ENN ENERGY HOLDINGS LTD	HKD	8,400	110,973.96	64,599.17	0.03
GEELY AUTOMOBILE	HKD	211,000	233,586.26	221,651.37	0.10
GREENTOWN MANAGEMENT	HKD	94,000	77,975.52	60,887.23	0.03
H WORLD GROUP LIMITED - REG SHS	HKD	211,700	827,824.04	657,799.13	0.28

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Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
JD.COM INC - CL A	HKD	65,450	1,605,973.27	807,995.72	0.35
JD HEALTH INTERNATIONAL INC	HKD	65,350	612,818.58	165,960.07	0.07
KANZHUN LTD SHS A SPONSORED US DEPOSITAR	USD	38,912	826,293.87	682,934.19	0.30
KINGDEE INTL SOFTWARE GROUP CO	HKD	807,000	1,333,296.21	705,965.87	0.31
MINTH GROUP LTD	HKD	112,000	285,055.46	162,493.43	0.07
SHENZHO INTERNATIONAL GROUP	HKD	88,700	837,586.65	810,401.43	0.35
SILERGY CORP	TWD	42,000	541,700.77	558,080.94	0.24
SITC INTERNATIONAL HOLDINGS CO LTD	HKD	41,000	61,196.78	103,876.86	0.04
TOPSPORTS INTERNATIONAL HOLDING	HKD	335,000	236,967.55	166,146.80	0.07
WANT WANT CHINA	HKD	512,000	322,925.88	288,809.22	0.12
WUXI BIOLOGICS	HKD	178,000	1,188,705.50	245,484.97	0.11
XINYI SOLAR HOLDINGS LTD	HKD	728,000	720,324.52	341,918.83	0.15
ZTO EXPRESS CAYMAN INC	HKD	14,250	322,053.84	279,632.15	0.12
<i>Chile</i>			<i>661,053.50</i>	<i>775,153.56</i>	<i>0.33</i>
BANCO DE CHILE	CLP	755,672	69,971.05	78,439.17	0.03
BANCO SANTANDER CHILE SPONS -1039- ADR	USD	39,655	591,082.45	696,714.39	0.30
<i>China</i>			<i>41,805,931.34</i>	<i>42,503,036.09</i>	<i>18.36</i>
AGRICULTURAL BANK OF CHINA -H-	HKD	149,000	50,868.38	59,474.64	0.03
ASYMCHEM LABORATORIES TIAN-H	HKD	10,800	125,368.66	62,856.73	0.03
BAIDU INC -A- ADR REPR 8 SH -A-	USD	3,474	449,076.57	280,318.66	0.12
BAIDU INC -A- REG SHS	HKD	39,500	658,513.74	402,430.21	0.17
BYD COMPANY LTD -H- REG SHS	HKD	15,500	455,816.42	429,752.86	0.19
BYD ELECTRONIC -RC-	HKD	45,500	177,071.94	212,067.98	0.09
CHANGSHA ZOOMLION -H-	HKD	890,800	420,542.90	537,614.13	0.23
CHINA CITIC BANK CORPORATION LTD -H-	HKD	204,000	104,027.00	122,142.55	0.05
CHINA CONSTRUCTION BANK CORPORATION -H-	HKD	2,210,000	1,244,188.04	1,523,937.57	0.66
CHINA MERCHANTS BANK CO LTD -H-	HKD	580,500	2,807,350.71	2,459,334.22	1.06
CHINA OILFIELD SERVICES -H-	HKD	78,000	79,510.95	69,912.52	0.03
CHINA PACIFIC INSURANCE (GROUP) CO LTD	HKD	303,800	804,552.94	692,005.83	0.30
CHINA RAILWAY GROUP LTD -H-	HKD	133,000	71,579.99	68,505.90	0.03
CHINA RESOURCES MIXC-REG SHS 144A/REGS	HKD	55,800	255,872.09	172,382.76	0.07
CITIC SECURITIES CO -H-	HKD	157,000	306,544.95	215,772.74	0.09
CMOC GROUP LIMITED	HKD	150,000	82,404.76	127,993.69	0.06
DONGFANG ELECTRIC -H-	HKD	314,200	496,370.20	467,116.97	0.20
FLAT GLASS GROUP -H- REGS	HKD	65,000	184,610.52	89,332.66	0.04
FUYAO GLASS INDUSTRY GROUP -H- 144A/REGS	HKD	235,200	965,461.90	1,274,716.76	0.55
GANFENG LIT GRP -PREFERENTIAL SHARE -H-	HKD	38,600	123,661.49	70,210.34	0.03
GREAT WALL MOTOR CO-H-	HKD	66,000	86,767.38	94,966.30	0.04
HAIER SMART HOME CO LTD - REG SHS -H-	HKD	1,264,400	3,922,534.22	3,943,883.55	1.70
HISENSE HOME APPLIANCES GROUP CO LTD -H-	HKD	34,000	84,634.62	104,426.60	0.05
INDUS.AND COMMERCIAL BANK OF CHINA -H-	HKD	337,000	156,228.48	186,873.18	0.08
IQIYI --- SHS	USD	22,515	85,325.08	77,098.25	0.03
JIANGXI COPPER -H-	HKD	36,000	56,839.91	67,029.97	0.03
KE HOLDINGS INC	HKD	125,100	698,365.88	577,090.21	0.25
LENOVO GROUP LTD	HKD	1,014,000	997,920.05	1,335,422.34	0.58
LIVZON PHARMACEUTICAL GROUP INC-H-	HKD	36,000	114,530.28	110,569.34	0.05
MEITUAN - SHS 114A - REG SHS	HKD	129,690	2,360,018.27	1,721,946.44	0.74
NETEASE INC - REG SHS	HKD	164,300	2,293,800.08	2,927,617.24	1.26
NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	HKD	591,200	3,090,316.33	2,617,711.17	1.13
PICC PROPERTY AND CASUALTY COMPANY -H-	HKD	364,000	330,390.88	421,960.90	0.18

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PINDUODUO	USD	11,810	968,982.30	1,465,024.03	0.63
PING AN INSURANCE COMPANY OF CHINA -H-	HKD	341,500	2,110,268.53	1,444,751.18	0.62
SINOPHARM GROUP CO LTD	HKD	182,400	503,597.84	452,316.08	0.20
SINOTRANS -H-	HKD	235,000	72,768.53	106,721.16	0.05
SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	HKD	13,100	128,403.80	75,538.39	0.03
TENCENT HOLDINGS LTD	HKD	279,400	10,446,799.80	12,434,695.73	5.37
TINGY HOLDING CORP	HKD	324,000	523,824.57	364,362.54	0.16
TRIP COM GROUP LTD - REG SHS	HKD	14,150	465,089.69	633,465.99	0.27
VIPSHOP HOLDINGS ADR 1/5 REPR	USD	6,718	94,596.98	81,612.65	0.04
WEICHAI POWER CO LTD -H-	HKD	180,000	299,210.97	321,382.48	0.14
WUXI APPTec CO LTD.	HKD	92,900	892,045.75	324,188.54	0.14
XIAOMI CORP - REGISTERED SHS -B-	HKD	113,000	200,496.46	222,553.66	0.10
ZEEKR INTELLIGENT TECHNOLOGY HOLDING LTD	USD	9	187.55	158.21	0.00
ZHUZHOU CRRC -H-	HKD	158,400	646,757.75	583,048.90	0.25
ZIJIN MINING CORP CO LTD -H-	HKD	238,000	311,835.21	468,741.34	0.20
<i>Colombia</i>			45,050.22	51,294.64	0.02
BANCOLOMBIA SA PREF	COP	6,685	45,050.22	51,294.64	0.02
<i>Czech Republic</i>			78,655.17	90,073.97	0.04
KOMERCNI BANKA AS	CZK	2,883	78,655.17	90,073.97	0.04
<i>Georgia</i>			84,704.40	86,377.60	0.04
BK GEORGIA GRP -REGISTERED SHS	GBP	1,815	84,704.40	86,377.60	0.04
<i>Greece</i>			814,962.70	975,002.44	0.42
ALPHA SERVICES AND HOLDINGS S.A	EUR	63,031	98,233.81	96,027.73	0.04
EUROBANK HLDGS - REG SHS	EUR	71,273	128,234.39	144,042.73	0.06
HELLENIC TELECOMMUNICATIONS ORGANISATION	EUR	12,403	183,070.14	166,696.32	0.07
JUMBO SA - REG SHS	EUR	4,144	65,000.03	111,390.72	0.05
METLEN ENERGY & METALS S.A.	EUR	3,358	85,131.93	117,059.88	0.05
MOTOR OIL HELLAS CORINTH REFIN - REG SHS	EUR	3,078	64,702.49	72,148.32	0.03
NATL BANK GREECE -REGISTERED SHS	EUR	21,221	100,587.54	165,184.26	0.07
PIRAEUS FIN HLG --- REGISTERED SHS	EUR	30,080	90,002.37	102,452.48	0.04
<i>Hong Kong</i>			6,344,447.68	4,506,022.62	1.95
AIA GROUP LTD	HKD	100,400	965,954.97	635,929.06	0.27
BOC HONG KONG (HOLDINGS) LTD	HKD	23,000	68,855.69	66,106.17	0.03
CATHAY PACIFIC AIRWAYS	HKD	88,000	86,595.60	84,028.87	0.04
CHINA MENGNIU DAIRY	HKD	529,000	1,741,297.42	885,080.55	0.38
CHINA OVERSEAS LAND INVESTMENT LTD -RC-	HKD	239,500	602,017.85	387,546.01	0.17
CHINA RESOURCES LAND LTD - REG SHS	HKD	66,500	278,324.22	211,001.36	0.09
CHINA RESOURCES PHARMA-REG SHS 144A/REGS	HKD	776,000	612,388.38	536,956.83	0.23
CSPC PHARMACEUTICAL	HKD	234,000	189,650.09	173,942.35	0.08
HONG KONG EXCHANGES AND CLEARING LTD	HKD	24,500	981,930.19	732,575.65	0.32
SINOTRUK HK	HKD	39,000	70,829.96	94,614.94	0.04
TECHTRONIC INDUSTRIES CO LTD	HKD	65,500	746,603.31	698,240.83	0.30
<i>Hungary</i>			527,070.05	830,457.68	0.36
CHEMICAL WORDKS OF GEDEON RICHTER PLC	HUF	4,768	101,501.27	115,661.05	0.05
MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	HUF	13,745	90,212.66	100,166.13	0.04
OTP BANK LTD	HUF	13,246	335,356.12	614,630.50	0.27
<i>India</i>			24,112,131.94	26,133,804.40	11.29
DR REDDYS LABORATORIES ADR	USD	10,593	583,756.20	753,049.38	0.33
HOUSING DEVT FINANCE ADR REPR 3 SHS	USD	145,394	9,125,068.98	8,727,031.51	3.77

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ICICI BANK ADR REPR.2 SHS	USD	282,629	6,156,990.40	7,597,426.16	3.28
INFOSYS TECHNOLOGIES ADR REPR.1 SHS	USD	220,769	3,915,326.14	3,835,520.21	1.66
MAKEMYTRIP	USD	2,158	155,306.09	169,337.81	0.07
STATE BANK OF INDIA GDR (REG S 2-2SHS)	USD	10,489	860,171.03	988,466.53	0.43
WIPRO ADR.REPR.1SHS	USD	713,851	3,315,513.10	4,062,972.80	1.76
<i>Indonesia</i>			<i>4,496,368.37</i>	<i>4,286,695.22</i>	<i>1.85</i>
BANK CENTRAL ASIA DEP	IDR	2,542,500	1,266,160.54	1,437,860.18	0.62
BANK MANDIRI	IDR	1,298,000	443,779.58	454,857.11	0.20
BANK NEGARA INDONESIA	IDR	412,700	109,411.24	109,583.60	0.05
BANK RAKYAT INDONESIA PERSERO-B- REG SHS	IDR	5,268,000	1,439,805.22	1,380,793.64	0.60
INDAH KIAT PULP PAPER CORP	IDR	81,500	44,073.44	41,330.70	0.02
INDOFOOD CBP SUKSES MAKMUT	IDR	92,200	57,842.69	54,111.97	0.02
SEMEN GRESIK (PERSERO) TBK	IDR	875,800	332,474.82	186,139.68	0.08
SUMBER ALFARIA TRIJAYA TBK	IDR	366,900	65,692.55	57,491.76	0.02
TELKOM INDONESIA -B-	IDR	3,165,300	737,128.29	564,526.58	0.24
<i>Jersey</i>			<i>581,372.84</i>	<i>422,155.35</i>	<i>0.18</i>
WNS --- REGISTERED SHS	USD	8,618	581,372.84	422,155.35	0.18
<i>Luxembourg</i>			<i>449,077.08</i>	<i>434,111.13</i>	<i>0.19</i>
GLOBANT REG SHS	USD	2,610	449,077.08	434,111.13	0.19
<i>Malaysia</i>			<i>973,527.15</i>	<i>886,002.57</i>	<i>0.38</i>
CIMB GROUP HOLDINGS BHD	MYR	83,900	102,747.24	112,840.19	0.05
GAMUDA BHD	MYR	42,000	41,568.15	54,659.81	0.02
HONG LEONG BANK BHD - REG SHS	MYR	18,000	79,798.10	68,354.43	0.03
IHH HEALTHCARE BHD	MYR	38,200	47,314.35	47,598.89	0.02
MALAYAN BANKING BHD	MYR	54,000	100,562.45	106,376.58	0.05
PETRONAS CHEMICALS	MYR	101,500	183,050.40	126,674.25	0.05
PRESS MTL ALUMI - REGISTERED	MYR	55,500	57,229.38	63,227.85	0.03
PUBLIC BANK BHD	MYR	385,200	361,257.08	306,270.57	0.13
<i>Mexico</i>			<i>6,516,890.45</i>	<i>6,490,407.99</i>	<i>2.80</i>
AMERICA MOVIL SAB DE CV	MXN	124,183	109,948.26	98,662.29	0.04
ARCA CONTINENTAL SAB DE CV - REG SHS	MXN	21,253	169,308.47	194,566.17	0.08
BANCO DEL BAJIO SA - REG SHS	MXN	23,791	84,161.58	67,388.28	0.03
BKNY MELLON MEX-CERT BURSATILES FID IMM	MXN	29,824	68,643.73	59,549.23	0.03
CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	MXN	144,380	58,340.20	86,270.91	0.04
COCA-COLA FEMSA - 5 SHS -L- 3 SHS -B-	MXN	9,985	63,813.51	79,926.06	0.03
FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	MXN	40,456	375,553.55	406,326.05	0.18
GENTERA	MXN	130,394	132,514.02	150,904.12	0.07
GMEXICO -B-	MXN	76,994	441,591.44	386,630.89	0.17
GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	MXN	30,562	455,905.18	446,294.45	0.19
GRUPO AEROPORTUARIO DEL SURESTE -B-	MXN	16,070	379,793.55	451,658.56	0.20
GRUPO COMMERCIAL CHEDRUI -B-	MXN	8,897	65,109.81	57,688.21	0.02
GRUPO FINANCIERO BANORTE -O-	MXN	185,617	1,346,920.35	1,350,255.24	0.58
INTACT FINANCIAL CORP	MXN	11,778	49,400.69	111,749.30	0.05
KIMBERLY-CLARK DE MEXICO -A- REG SHS	MXN	304,514	497,283.71	491,791.95	0.21
REGIONAL -REGISTERED SHS	MXN	27,791	186,211.91	193,598.01	0.08
VESTA	MXN	52,564	115,712.30	146,796.02	0.06
WAL MART	MXN	538,364	1,916,678.19	1,710,352.25	0.74
<i>Panama</i>			<i>103,740.24</i>	<i>116,693.74</i>	<i>0.05</i>
COPA HOLDINGS SA -A- REG SHS	USD	1,314	103,740.24	116,693.74	0.05

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<i>Poland</i>			1,074,657.40	1,540,692.27	0.67
BANK POLSKA KASA OPIEKI SA - BEARER SHS	PLN	7,204	129,694.84	280,903.33	0.12
DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	PLN	2,143	165,825.90	202,039.36	0.09
KRUK S.A.	PLN	943	86,389.16	101,249.11	0.04
LPP SA - BEARER SHS	PLN	41	159,046.78	162,629.69	0.07
PKO BANK POLSKI SA	PLN	15,185	202,114.83	221,757.04	0.10
POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	PLN	47,826	331,585.89	572,113.74	0.25
<i>Portugal</i>			440,235.35	388,579.00	0.17
JERONIMO MARTINS SGPS SA - REG SHS	EUR	21,292	440,235.35	388,579.00	0.17
<i>Qatar</i>			693,149.64	684,532.57	0.30
OOREDOO TELECOM	QAR	47,220	133,404.22	123,427.25	0.05
QATAR GAS TRANSPORT COMPANY LTD	QAR	158,136	152,375.25	189,734.83	0.08
QATAR NATIONAL BANK	QAR	99,191	407,370.17	371,370.49	0.16
<i>Romania</i>			108,164.99	120,575.42	0.05
BANCA TRANSILVANIA S.A.	RON	18,754	108,164.99	120,575.42	0.05
<i>Saudi Arabia</i>			5,181,652.84	6,031,529.17	2.61
ADES HOLDING CO	SAR	24,100	145,026.00	120,597.40	0.05
ALDREES PETROLEUM AND TRANSP	SAR	4,872	112,475.65	148,071.48	0.06
ALINMA BANK	SAR	49,350	315,292.40	381,716.10	0.16
ALKHORAYEF WATER & POWER TEC	SAR	2,042	78,629.19	98,424.32	0.04
AL RAJHI BANK	SAR	47,375	945,531.33	960,284.15	0.41
ARABIAN CENTRES COMPANY	SAR	16,735	94,375.24	83,909.12	0.04
ARABIAN DRILLING COM	SAR	2,100	75,938.15	70,404.78	0.03
ARAB NATIONAL BANK	SAR	17,867	89,319.61	90,029.33	0.04
BUPA ARABIA FOR COOPERATIVE INSURANCE CO	SAR	2,355	123,635.99	150,527.89	0.07
CATRION CATERING HOLDING COMPANY	SAR	4,590	103,575.63	142,925.57	0.06
ELM CO	SAR	1,303	114,320.93	277,791.85	0.12
ETIHAD ETISALAT CO MOBILY-BEARER SHS	SAR	12,867	112,712.08	170,887.97	0.07
LEEJAM SPORTS COMPANY	SAR	4,384	91,451.32	247,071.91	0.11
LUMI RENTAL CO	SAR	3,670	108,821.87	82,696.51	0.04
RIYAD BANK	SAR	29,376	219,832.47	190,323.89	0.08
RIYADH CABLES GROUP CO	SAR	11,130	115,088.03	279,028.54	0.12
SAUDIA DAIRY	SAR	2,253	182,038.62	196,344.26	0.08
SAUDI ARAMCO BASE OIL CO	SAR	4,820	160,604.15	157,519.87	0.07
SAUDI AWWAL BANK	SAR	18,191	161,221.62	174,863.43	0.08
SAUDI INTERNATIONAL PETROCHEMICAL CO	SAR	10,222	91,244.72	74,235.50	0.03
SAUDI TELECOM COMPANY	SAR	37,004	334,529.15	345,122.18	0.15
THE SAUDI NATIONAL BANK	SAR	143,233	1,248,368.84	1,307,380.74	0.56
UNITED INTL TRANSPORTATION COMPANY LTD	SAR	12,856	157,619.85	281,372.38	0.12
<i>South Africa</i>			6,881,844.60	7,821,961.32	3.38
ABSA GRP - REG SHS	ZAR	12,818	135,634.81	103,781.12	0.04
ANGLOGOLD ASHANTI LIMITED	ZAR	3,775	68,636.58	88,687.71	0.04
ANGLOVAAL INDUSTRIES LTD	ZAR	61,362	251,776.07	296,585.95	0.13
BID CORPORATION LIMITED - REG SHS	ZAR	27,484	512,140.84	596,680.51	0.26
BIDVEST GROUP	ZAR	36,709	449,666.82	533,542.56	0.23
CAPITEC BANK HOLDINGS LTD	ZAR	8,644	880,218.41	1,161,211.13	0.50
CLICKS GROUP	ZAR	37,591	588,066.27	661,458.23	0.29
FIRSTRAND LTD	ZAR	301,505	1,016,637.09	1,184,749.96	0.51
GOLD FIELDS	ZAR	27,935	333,562.14	390,287.64	0.17

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
HARMONY GOLD MINING	ZAR	20,052	171,434.21	172,187.67	0.07
MR.PRICE GROUP	ZAR	9,958	84,397.85	104,779.54	0.05
NASPERS LTD - REG SHS	ZAR	2,048	399,994.14	373,306.62	0.16
SANLAM LTD	ZAR	56,043	152,474.92	231,730.44	0.10
SHOPRITE HOLDINGS LTD (SHP)	ZAR	46,397	561,201.93	673,379.61	0.29
STANDARD BANK GROUP LIMITED	ZAR	62,073	580,124.90	668,651.45	0.29
THE FOSCHINI GROUP LTD	ZAR	17,008	89,662.68	110,816.22	0.05
TRUWORTHS INTERNATIONAL LTD	ZAR	17,714	66,502.15	84,432.77	0.04
VODACOM GROUP	ZAR	77,408	539,712.79	385,692.19	0.17
<i>South Korea</i>			<i>27,970,871.42</i>	<i>31,011,955.56</i>	<i>13.40</i>
APR CORP/KOREA	KRW	734	132,762.62	195,532.47	0.08
APRILBIO CO LTD	KRW	10,249	116,634.34	127,064.87	0.05
BGF RETAIL - REGSHS	KRW	3,120	442,807.30	218,466.68	0.09
BNK FINANCIAL GROUP INC	KRW	16,151	92,422.63	92,728.47	0.04
CJ CHEILJEDANG	KRW	948	243,136.23	247,721.10	0.11
CJ LOGISTICS PREFERENTIAL SHARE	KRW	938	70,475.64	60,466.33	0.03
COUPANG INC	USD	7,069	118,844.21	138,181.06	0.06
COWAY CO LTD	KRW	3,564	145,007.77	155,096.86	0.07
DAEDUCK ELECTRONICS CO LTD	KRW	6,832	109,329.84	100,261.93	0.04
DB INSURANCE CO LTD - REG SHS	KRW	1,434	76,879.88	111,297.38	0.05
DOOSAN ENERBIL	KRW	7,855	105,770.01	107,021.87	0.05
EUGENETECH	KRW	6,972	143,276.69	234,642.63	0.10
HAESUNG DS --- REGISTERED SHS	KRW	1,740	60,968.64	53,841.89	0.02
HANA FINANCIAL GROUP INC - REG SHS	KRW	21,754	817,843.65	895,072.26	0.39
HANKOOK TIRE & TECHNOLOGY CO. LTD.	KRW	11,850	290,021.48	363,067.25	0.16
HANSOL CHEMICAL CO LTD	KRW	712	108,554.30	88,175.68	0.04
HK INNO.N CORPORATION	KRW	3,883	112,361.12	98,702.68	0.04
HUGEL INC	KRW	3,134	323,496.84	490,728.47	0.21
HYUNDAI FIRE MARINE INSURANCE CO LTD	KRW	7,471	174,623.48	174,714.16	0.08
HYUNDAI GLOVIS CO LTD	KRW	1,725	220,908.31	256,072.83	0.11
HYUNDAI MERCHANT MARINE	KRW	6,004	65,934.19	79,889.79	0.03
HYUNDAI MOBIS	KRW	2,180	350,247.52	371,641.98	0.16
HYUNDAI MOTOR CO LTD	KRW	6,297	917,921.70	1,259,174.71	0.54
INDUSTRIAL BANK OF KOREA - REG SHS	KRW	21,113	159,700.14	200,644.96	0.09
KAKAO	KRW	2,851	105,704.81	78,557.57	0.03
KAKAOBANK CORP	KRW	3,154	65,365.93	43,399.83	0.02
KB FINANCIAL GROUP INC - REG SHS	KRW	19,938	789,774.09	1,060,917.30	0.46
KCP	KRW	11,937	109,989.22	75,250.33	0.03
KIA CORPORATION	KRW	19,032	922,432.00	1,668,066.03	0.72
KIWOOM	KRW	3,444	247,438.08	293,913.24	0.13
KOREA INVESTMENT HOLDINGS CO LTD	KRW	4,564	200,198.41	216,557.86	0.09
KOREA KUMHO PETROCHEMICAL	KRW	1,206	128,061.92	119,760.95	0.05
KOREAN AIR	KRW	9,179	155,633.57	144,660.05	0.06
LG CHEM LTD - REG SHS	KRW	3,939	1,914,604.43	922,495.63	0.40
LG ENERGY SOLUTION - REG SHS	KRW	1,097	382,310.57	242,784.02	0.10
LG H&H	KRW	1,231	674,149.32	288,294.52	0.12
NAVER	KRW	6,330	926,948.04	716,127.47	0.31
NCSOFT	KRW	761	268,038.47	92,799.60	0.04
ORION PREFERENTIAL SHARE	KRW	1,129	101,620.33	70,559.44	0.03
PARK SYSTEMS CORP	KRW	706	83,443.61	89,490.43	0.04

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
S.M.ENTERTAINMENT	KRW	1,615	129,664.31	88,015.44	0.04
SAMSUNG BIOLOGICS CO LTD - REG SHS	KRW	974	590,222.82	479,980.56	0.21
SAMSUNG C&T	KRW	4,857	371,239.05	467,505.51	0.20
SAMSUNG ELEC GDR REP.0.5 VGT HS -144A-	USD	7,803	9,143,826.88	10,775,311.41	4.66
SAMSUNG ELECTRO MECHANICS	KRW	6,857	713,957.23	734,381.15	0.32
SAMSUNG FIRE AND MARINE INSURANCE	KRW	1,678	252,438.41	442,457.79	0.19
SAMSUNG HEAVY INDUSTRIES CO LTD	KRW	24,509	123,357.16	155,334.34	0.07
SAMSUNG LIFE INSURANCE CO LTD	KRW	2,881	151,958.55	172,829.08	0.07
SAMSUNG SDI CO LTD - REG SHS	KRW	624	197,540.53	149,733.21	0.06
SAMSUNG SDS CO LTD	KRW	775	68,362.91	78,011.47	0.03
SAMSUNG SECURITIES CO LTD - REG SHS	KRW	1,789	43,231.63	48,264.04	0.02
SHINHAN FINANCIAL GROUP	KRW	37,943	1,149,729.33	1,238,392.30	0.54
SK HYNIX INC	KRW	15,743	1,001,893.62	2,523,765.07	1.09
SK TELEKOM	KRW	7,685	269,665.64	268,275.73	0.12
S-OIL CORP - REG SHS	KRW	8,459	526,938.87	381,303.64	0.16
SOLUM CO LTD	KRW	8,531	169,462.18	121,436.58	0.05
SOOP CO. LTD.	KRW	2,564	149,332.70	228,198.63	0.10
SOULBRAIN CO LTD	KRW	457	89,552.26	89,989.66	0.04
ST PHARM --- REGISTERED SHS	KRW	1,339	78,356.50	77,602.73	0.03
TOKAI CARBON KOREA CO LTD	KRW	937	83,614.79	85,108.84	0.04
WONIK IPS CO.LTD	KRW	4,314	107,804.17	101,762.95	0.04
YG ENTERTAINMENT INC	KRW	2,213	83,080.55	60,452.85	0.03
<i>Spain</i>			<i>899,636.05</i>	<i>826,679.39</i>	<i>0.36</i>
BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	88,396	899,636.05	826,679.39	0.36
<i>Taiwan</i>			<i>31,584,907.76</i>	<i>48,008,941.06</i>	<i>20.74</i>
ACCTON TECHNOLOGY CORPORATION	TWD	80,000	837,254.31	1,276,994.12	0.55
ADVANTECH CO LTD	TWD	72,379	689,855.40	770,229.64	0.33
ALLIS ELECTRIC CO LTD	TWD	44,627	111,536.20	191,244.91	0.08
ASE TECH HLDG -REGISTERED SHS	TWD	244,000	813,248.17	1,182,485.05	0.51
ASPEED TECHNOLOGY INC	TWD	3,968	242,487.67	552,360.93	0.24
AUO CORPORATION	TWD	216,000	118,185.00	110,580.79	0.05
CHAILEASE HOLDING COMPANY LTD - REG SHS	TWD	119,540	770,252.63	527,749.17	0.23
CHINA STEEL CORP	TWD	1,569,000	1,246,618.70	1,042,415.47	0.45
CHINATRUST FINANCIAL HLDGS	TWD	741,000	516,392.02	806,659.06	0.35
CHUNGHWA TELECOM	TWD	76,000	279,730.56	274,323.65	0.12
DELTA ELECTRONIC INC - REG SHS	TWD	118,000	1,063,572.31	1,315,102.61	0.57
E.SUN FINANCIAL HOLDING	TWD	794,816	579,216.96	652,647.44	0.28
ELAN MICROELECT CORP	TWD	15,000	69,336.47	66,438.21	0.03
ELITE MATERIAL -SHS-	TWD	7,935	99,081.88	108,404.29	0.05
EMEMORY TECH	TWD	6,943	386,667.41	513,199.49	0.22
EVERGREEN MARINE CORP	TWD	53,529	175,121.40	297,134.01	0.13
FARADAY TECHNOLOGY	TWD	43,635	225,410.39	421,677.26	0.18
FORMOSA PETROCHEMICAL CORP	TWD	416,000	1,043,161.80	775,308.00	0.33
FUBON FINANCIAL HOLDING CO LTD	TWD	84,700	141,584.94	193,180.16	0.08
GLOBAL UNICHIP CORP	TWD	4,895	118,020.20	225,961.09	0.10
HON HAI PRECISION INDUSTRY CO - REG SHS	TWD	215,000	674,705.66	1,323,299.53	0.57
JENTECH PRECISION	TWD	5,951	115,497.80	205,388.97	0.09
LARGAN PRECISION CO LTD	TWD	12,895	846,106.74	1,018,051.20	0.44
LITE-ON TECHNOLOGY CORP	TWD	64,000	254,572.76	195,115.50	0.08
LOTES CO LTD	TWD	4,959	144,937.05	232,481.09	0.10

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Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
MAKALOT INDUSTRIAL CO LTD	TWD	14,878	111,382.26	180,149.30	0.08
MATERIALS ANALYSIS T	TWD	17,854	139,979.55	148,401.84	0.06
MEDIA TEK INCORPORATION	TWD	42,643	992,854.40	1,717,045.14	0.74
MEGA FINANCIAL HOLDING COMPANY	TWD	345,727	329,536.26	401,717.35	0.17
NAN YA PLASTICS CORP	TWD	142,000	321,308.79	201,345.16	0.09
NIEN MADE ENTERPRISE CO LTD	TWD	21,822	190,026.85	244,773.89	0.11
NOVATEK MICROELECTRONICS CORP - REG SHS	TWD	45,594	429,887.21	794,668.95	0.34
POWERTECH TECHNOLOGY INC	TWD	22,813	90,007.70	123,351.99	0.05
POYA CO LTD	TWD	9,016	146,614.01	127,580.69	0.06
PRESIDENT CHAIN STORE CORP	TWD	53,000	443,727.44	416,906.94	0.18
QUANTA COMPUTER INC - REG SHS	TWD	207,000	1,116,530.60	1,857,508.74	0.80
RAYDIUM SEMICONDUCTOR CORP	TWD	5,000	62,298.97	59,104.12	0.03
REALTEK SEMICONDUCTOR CORP	TWD	86,000	886,993.95	1,350,507.56	0.58
SHINY CHEMICAL INDUSTRIAL CO LTD	TWD	21,000	109,080.86	90,597.56	0.04
TAIWAN SEMICONDUCTOR CO ADR (REPR 5 SHS)	USD	136,558	11,762,819.89	22,146,159.07	9.57
TONG YANG INDUSTRY CO LTD	TWD	47,578	119,352.81	147,786.87	0.06
UNIMICRON TECHNOLOGY CORP	TWD	74,000	333,197.37	383,098.24	0.17
UNITED MICROELECTRONICS CORP	TWD	212,000	285,961.36	339,622.91	0.15
VANGUARD INTERNATIONAL SEMICONDUCTOR COR	TWD	249,000	636,272.15	927,416.98	0.40
WISTRON CORP	TWD	136,521	466,821.89	416,208.79	0.18
WIWYNN CORPORATION	TWD	9,919	280,049.04	754,569.93	0.33
YAGEO CORPORATION	TWD	19,838	300,923.18	416,511.19	0.18
YUANTA FINANCIAL	TWD	464,000	398,836.35	427,712.50	0.18
ZILLTEK TECHNOLOGY CORP	TWD	4,959	67,890.44	57,763.71	0.02
<i>Thailand</i>			<i>4,967,034.90</i>	<i>4,124,008.66</i>	<i>1.78</i>
ADVANCED INFO SERVICE -F-	THB	30,600	156,553.28	162,606.42	0.07
AIRPORT OF THAILAND PUB CO -F-	THB	120,100	240,888.04	176,345.74	0.08
BANGCHAK PETROLEUM PUBLIC CO NVDR	THB	79,100	92,846.69	75,418.47	0.03
BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	THB	193,900	149,572.64	131,877.76	0.06
BUMRUNGRAD HOSPITAL PUBLIC	THB	9,400	64,772.71	59,032.99	0.03
CENTRAL PATTANA PUBLIC CO NVDR LTD	THB	48,500	92,904.46	68,130.88	0.03
CP SEVEN ELEVEN ALL FOREIGN - REG SHS	THB	89,900	158,235.29	125,716.52	0.05
GULF ENERGY DEV PCL - REG SHS FOREIGN	THB	60,000	87,196.32	61,784.03	0.03
INTOUCH HOLDINGS PUBLIC CO LTD	THB	29,600	59,998.35	53,810.59	0.02
KRUNG THAI BANK PUBLIC NVTG DEPO CO LTD	THB	554,800	265,714.17	241,214.02	0.10
MINOR INTL -UNITS- NON-VOTING DEPOS.REC.	THB	56,500	45,603.69	43,096.27	0.02
PTT EXPLORATION AND PRODUCTION PUBLIC CO	THB	366,100	1,723,671.03	1,414,859.44	0.61
PTT GLOBAL CHEM SHS FOREIGN REGISTER	THB	167,600	210,912.32	129,970.21	0.06
PTT PCL - REG SHS - FOREIGN	THB	175,900	154,189.44	145,351.39	0.06
SCB X PCL-FOREIGN	THB	251,300	712,601.86	658,111.82	0.28
SIAM CEMENT FOREIGN REGISTERED	THB	54,900	495,444.35	314,068.83	0.14
THAI OIL-FOREIGN REG	THB	128,200	190,542.50	172,756.29	0.07
TRUE CORPORAT - SHS NON-VOTING DEPOSIT	THB	403,900	65,387.76	89,856.99	0.04
<i>Turkey</i>			<i>1,339,922.55</i>	<i>1,503,807.25</i>	<i>0.65</i>
AKBANK	TRY	53,484	89,903.98	97,497.57	0.04
BIM BIRLESIK MAGAZALAR	TRY	41,633	531,408.56	645,780.58	0.28
FORD OTOMOTIV	TRY	2,688	86,181.73	85,989.68	0.04
GUNES SIGORTA AS	TRY	60,826	92,253.92	135,464.15	0.06
KOC HOLDING AS -B-	TRY	18,459	140,163.07	119,152.18	0.05
TUPRAS TURKIYE PETROL RAFINELERI	TRY	19,994	99,738.59	94,177.78	0.04

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Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
TURK HAVA YOLLARI AO	TRY	18,355	143,145.31	161,291.74	0.07
TURKIYE IS BANKASI AS	TRY	228,483	108,930.94	103,070.39	0.04
YAPI VE KREDI BANKASI AS	TRY	63,809	48,196.45	61,383.18	0.03
<i>United Arab Emirates</i>			<i>1,386,380.31</i>	<i>1,455,994.43</i>	<i>0.63</i>
ABU DHABI COMMERCIAL BANK	AED	22,356	44,961.15	45,546.26	0.02
ABU DHABI ISLAMIC BANK	AED	65,633	178,124.73	193,070.11	0.08
ADNOC GAS PLC	AED	81,367	68,661.87	59,735.21	0.03
ALDAR PROPERTIES PJSC	AED	173,664	225,994.97	276,164.82	0.12
DUBAI ELECTRICITY & WATER AU	AED	478,153	312,725.96	267,222.97	0.12
DUBAI ISLAMIC BANK	AED	48,793	66,979.83	71,146.52	0.03
EMAAR PROPERTIES	AED	175,007	289,501.86	364,546.98	0.16
EMIRATES NBD PJSC	AED	42,601	199,429.94	178,561.56	0.08
<i>United Kingdom</i>			<i>2,200,988.85</i>	<i>2,218,518.87</i>	<i>0.96</i>
ANGLO AMERICAN PLC	GBP	11,953	441,137.61	352,732.28	0.15
HSBC HOLDINGS PLC (USD 0.5)	HKD	32,000	229,216.47	261,197.95	0.11
RIO TINTO PLC	GBP	5,898	357,090.37	361,803.36	0.16
TBC BANK GROUP PLC	GBP	2,189	70,422.22	66,352.89	0.03
UNILEVER	GBP	22,956	1,103,122.18	1,176,432.39	0.51
<i>United States of America</i>			<i>4,402,828.94</i>	<i>4,146,324.54</i>	<i>1.79</i>
EPAM SYSTEMS	USD	1,303	436,304.62	228,698.23	0.10
ESTEE LAUDER COMPANIES INC -A-	USD	380	46,002.65	37,725.22	0.02
EXLSERVICE HOLDING	USD	19,596	543,654.96	573,389.84	0.25
GENPACT LTD	USD	25,937	1,020,500.31	779,017.52	0.34
MERCADOLIBRE	USD	830	719,637.00	1,272,705.39	0.55
PARADE TECHNOLOGIES LTD	TWD	13,886	355,996.38	334,677.95	0.14
SOUTHERN COPPER CORP	USD	3,450	198,057.46	346,818.75	0.15
YUM CHINA HOLDINGS INC WI	USD	19,923	1,082,675.56	573,291.64	0.25
Rights			-	911.65	0.00
<i>Brazil</i>			-	<i>911.65</i>	<i>0.00</i>
LOCALIZA RENT A CAR 06.08.24 RIGHT	BRL	603	-	911.65	0.00
Undertakings for Collective Investment			7,814,980.87	9,107,222.43	3.93
Shares/Units in investment funds			7,814,980.87	9,107,222.43	3.93
<i>Luxembourg</i>			<i>7,814,980.87</i>	<i>9,107,222.43</i>	<i>3.93</i>
EMERGING MARKETS DIVERSIFIED EQTY PLUS X	EUR	67,242	7,122,951.67	8,414,616.95	3.64
JPM EUR LIQUIDITY LVNAV FD X FLEX TO ACC	EUR	67	692,029.20	692,605.48	0.30
Total securities portfolio			214,469,428.07	232,179,666.47	100.31
Cash at bank/(bank liabilities)				562,381.16	0.24
Other net assets/(liabilities)				-1,278,367.40	(0.55)
Total net assets				231,463,680.23	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
Taiwan	20.74
China	18.36
South Korea	13.40
India	11.29
Cayman Islands	5.74
Luxembourg	4.12
Brazil	4.11
South Africa	3.38
Mexico	2.80
Saudi Arabia	2.61
Hong Kong	1.95
Indonesia	1.85
United States of America	1.79
Thailand	1.78
United Kingdom	0.96
Poland	0.67
Turkey	0.65
Bermuda	0.64
United Arab Emirates	0.63
Greece	0.42
Malaysia	0.38
Spain	0.36
Hungary	0.36
Chile	0.33
Qatar	0.30
Jersey	0.18
Portugal	0.17
British Virgin Islands	0.07
Austria	0.07
Romania	0.05
Panama	0.05
Georgia	0.04
Czech Republic	0.04
Colombia	0.02
	100.31

Economical breakdown of investments (unaudited)

Sector	% of net assets
Electronics and semiconductors	20.48
Banks and other financial institutions	17.92
Internet and Internet services	15.43
Holding and finance companies	5.26
Electrical engineering and electronics	5.14
Investment funds	3.93
Foods and non alcoholic drinks	3.67
Office supplies and computing	2.90
Retail trade and department stores	2.59
Insurance	2.50
Petroleum	2.49
Road vehicles	2.16
Pharmaceuticals and cosmetics	1.75
Communications	1.43
Machine and apparatus construction	1.40
Transportation	1.28
Coal mining and steel industry	1.08
Hotels and restaurants	1.07
Real Estate companies	0.95
Miscellaneous consumer goods	0.84
Miscellaneous services	0.82
Chemicals	0.71
Building materials and trade	0.65
Non-ferrous metals	0.58
Biotechnology	0.51
Textiles and garments	0.50
Photographic And Optics	0.47
Graphic art and publishing	0.35
Paper and forest products	0.29
Precious metals and stones	0.28
Utilities	0.25
Tobacco and alcoholic drinks	0.18
Tires and rubber	0.16
Healthcare and social services	0.13
Aeronautic and astronautic industry	0.08
Packaging industries	0.08
	100.31

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		6,145,792.37
Net dividends	2.c	6,120,120.29
Bank interests on cash accounts	2.c	23,459.73
Other income		2,212.35
Expenses		3,876,591.48
Management and advisory fees	3	2,123,031.53
Depositary, Central Administration and Paying Agent fees	4	880,016.47
Distribution fees		57,459.02
Amortisation of formation expenses	2.g	14,331.94
Transaction fees	2.h	670,406.91
Subscription tax ("Taxe d'abonnement")	5	52,547.53
Bank interest on overdrafts		8,539.12
Other expenses		70,258.96
Net income / (loss) from investments		2,269,200.89
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	1,985,981.81
- forward foreign exchange contracts	2.d	2,908.43
- foreign exchange	2.d	-2,307,599.75
Net realised profit / (loss)		1,950,491.38
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		18,493,803.95
- forward foreign exchange contracts		-1,431.85
Net increase / (decrease) in net assets as a result of operations		20,442,863.48
Subscriptions / Redemptions of shares, net		-31,963,690.71
Net increase / (decrease) in net assets		-11,520,827.23
Net assets at the beginning of the year		242,984,507.46
Net assets at the end of the year		231,463,680.23

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets J.P. Morgan US Equities Fund

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		283,048,744.62
Securities portfolio at market value	2.b	275,030,688.34
Cost price	2.b	241,828,349.89
Cash at bank	2.b	3,034,441.35
Receivable for investments sold		278,228.88
Receivable on subscriptions		3,380,670.69
Dividends receivable, net		142,326.44
Receivable on foreign exchange		1,182,388.92
Liabilities		6,001,507.59
Bank overdrafts	2.b	15,278.44
Payable on investments purchased		1,544,941.63
Payable on redemptions		948,119.37
Net unrealised depreciation on forward foreign exchange contracts	2.b	17,869.37
Management fees payable	3	835,124.43
Depositary and Central Administration fees payable	4	271,662.65
Distribution fees payable		1,039,800.96
Subscription tax payable ("Taxe d'abonnement")	5	34,635.41
Payable on foreign exchange		1,183,524.79
Other liabilities		110,550.54
Net asset value		277,047,237.03

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	277,047,237.03	461,755.00
A - EUR			
Number of shares		9,334.813	-
Net asset value per share	EUR	128.62	-
B - EUR			
Number of shares		1,240,413.803	-
Net asset value per share	EUR	128.36	-
C - EUR			
Number of shares		341,971.129	4,617.550
Net asset value per share	EUR	128.26	100.00
C - USD			
Number of shares		16,461.039	-
Net asset value per share	USD	113.27	-
C - HUF			
Number of shares		7,113,753.727	-
Net asset value per share	HUF	116.58	-
M - EUR			
Number of shares		266,896.685	-
Net asset value per share	EUR	128.75	-
M - USD			
Number of shares		7,180.605	-
Net asset value per share	USD	105.30	-
MH - CZK			
Number of shares		546,789.421	-
Net asset value per share	CZK	131.90	-
MD - EUR			
Number of shares		220,058.000	-
Net asset value per share	EUR	128.77	-
O - EUR			
Number of shares		5,612.000	-
Net asset value per share	EUR	129.98	-
OD - EUR			
Number of shares		12,630.000	-
Net asset value per share	EUR	129.97	-
U - EUR			
Number of shares		1,520.315	-
Net asset value per share	EUR	129.46	-
UD - EUR			
Number of shares		569.513	-
Net asset value per share	EUR	128.12	-

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			241,828,349.89	275,030,688.34	99.27
Shares			241,828,349.89	275,030,688.34	99.27
<i>Ireland</i>			<i>12,626,190.33</i>	<i>14,504,768.74</i>	<i>5.24</i>
AON PLC - REGISTERED SHS	USD	11,292	2,991,926.62	3,093,170.38	1.12
LINDE PLC	USD	9,098	3,550,822.49	3,725,022.98	1.34
SEAGATE TECHNOLOGY HOLDINGS	USD	27,606	2,117,748.80	2,660,015.51	0.96
TRANE TECH - REGISTERED SHS	USD	16,378	3,965,692.42	5,026,559.87	1.81
<i>Netherlands</i>			<i>2,970,332.99</i>	<i>3,507,773.63</i>	<i>1.27</i>
NXP SEMICONDUCTORS NV - BEARER SHS	USD	13,971	2,970,332.99	3,507,773.63	1.27
<i>Taiwan</i>			<i>2,071,261.75</i>	<i>3,017,896.24</i>	<i>1.09</i>
TAIWAN SEMICONDUCTOR CO ADR (REPR 5 SHS)	USD	18,609	2,071,261.75	3,017,896.24	1.09
<i>United States of America</i>			<i>224,160,564.82</i>	<i>254,000,249.73</i>	<i>91.68</i>
ABBVIE INC	USD	45,924	6,881,288.81	7,349,553.98	2.65
ALPHABET INC -A-	USD	65,186	8,791,624.81	11,078,730.95	4.00
AMAZON.COM INC	USD	60,186	8,549,247.27	10,852,292.51	3.92
AMETEK INC	USD	13,333	2,131,578.47	2,073,939.29	0.75
APPLE INC	USD	105,696	17,784,423.07	20,771,347.35	7.50
BANK OF AMERICA CORP	USD	99,213	3,073,635.02	3,681,549.81	1.33
BIOGEN IDEC INC	USD	6,711	1,465,897.40	1,451,592.27	0.52
BLOCK INC -A-	USD	27,479	1,675,438.42	1,653,483.28	0.60
BOSTON SCIENTIF CORP	USD	44,585	2,590,550.93	3,203,630.37	1.16
BRISTOL-MYERS SQUIBB CO	USD	60,577	2,868,155.45	2,347,341.09	0.85
BURLINGTON STORES INC	USD	12,759	2,207,628.50	2,857,158.85	1.03
CARRIER GLOBAL CORP-WI	USD	37,615	2,015,746.63	2,213,906.41	0.80
CENTERPOINT ENERGY	USD	69,943	1,903,934.02	2,021,772.00	0.73
CHARLES SCHWAB CORP/THE	USD	47,112	2,818,410.14	3,239,265.95	1.17
CHARTER COMM -A-	USD	6,295	1,973,728.31	1,755,962.86	0.63
CHENIERE ENERGY INC	USD	17,805	2,668,948.65	2,904,453.60	1.05
CHIPOTLE MEXICAN GRILL -A-	USD	36,310	1,688,468.42	2,122,529.97	0.77
COGNIZANT TECHNOLOGY SOLUTIONS -A-	USD	24,305	1,625,855.66	1,542,094.70	0.56
COSTCO WHOLESALE CORP	USD	1,948	1,233,709.00	1,544,931.67	0.56
CSX CORP	USD	116,325	3,789,074.67	3,630,577.33	1.31
DANAHER CORP - REG SHS	USD	14,514	3,181,465.22	3,383,552.97	1.22
DARDEN RESTAURANTS INC	USD	12,643	1,727,815.68	1,785,060.66	0.64
DEERE AND CO	USD	6,561	2,345,853.57	2,287,274.49	0.83
DIGITAL REALTY TRUST INC	USD	15,482	2,017,788.73	2,196,443.29	0.79
FIDELITY NATIONAL INFO SERVICES INC	USD	29,470	1,918,378.83	2,072,180.27	0.75
FIFTH THIRD BANCORP	USD	59,925	1,795,623.84	2,040,273.62	0.74
FLEETCOR TCHNGY --- REGISTERED SHS	USD	9,189	2,288,790.03	2,284,153.48	0.82
GOLDMAN SACHS GROUP INC	USD	5,205	2,079,496.29	2,196,711.55	0.79
HILTON WORLDWIDE HOLDINGS IN	USD	10,997	1,884,575.70	2,238,904.04	0.81
HOWMET AEROSPC - REGISTERED SHS	USD	46,726	2,631,082.65	3,384,501.40	1.22
INGERSOLL RAND INC	USD	42,572	3,189,286.02	3,608,341.95	1.30
INTUIT	USD	5,424	2,990,808.89	3,326,062.09	1.20
LOWE'S CO INC	USD	20,463	4,211,285.07	4,209,258.67	1.52
MASTERCARD INC -A-	USD	22,888	9,273,212.41	9,421,292.35	3.40
METLIFE INC	USD	30,366	1,980,735.43	1,988,700.29	0.72
MICRON TECHNOLOGY INC	USD	24,061	2,848,647.27	2,952,874.58	1.07
MICROSOFT CORP	USD	62,253	22,412,392.26	25,961,258.08	9.37

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
NISOURCE	USD	73,291	1,912,805.58	1,970,155.08	0.71
NVIDIA CORP	USD	175,952	11,648,079.90	20,281,884.84	7.32
O REILLY AUTO	USD	3,827	3,740,225.35	3,770,974.22	1.36
OTIS WORLDWIDE CORPORATION	USD	28,195	2,526,009.73	2,532,354.28	0.91
PROCTER & GAMBLE CO	USD	42,508	6,165,182.64	6,541,095.74	2.36
PROLOGIS	USD	35,929	4,020,831.47	3,765,044.08	1.36
REGENERON PHARMACEUTICALS INC	USD	3,514	2,946,029.97	3,446,064.31	1.24
SALESFORCE INC	USD	10,718	2,855,361.67	2,571,119.94	0.93
SAREPTA THERAPEUTICS	USD	9,936	1,087,144.94	1,464,789.36	0.53
SERVICENOW INC	USD	4,365	2,822,962.71	3,203,932.40	1.16
STRYKER CORP	USD	13,831	4,063,844.94	4,390,947.28	1.58
TESLA MOTORS INC	USD	8,188	1,632,926.64	1,511,771.81	0.55
TEXAS INSTRUMENTS INC	USD	30,478	4,788,029.01	5,531,966.73	2.00
THERMO FISHER SCIENTIFIC INC - REG SHS	USD	5,177	2,763,448.36	2,671,220.90	0.96
T-MOBILE US INC - REG SHS	USD	12,879	1,952,173.32	2,117,118.94	0.76
TRAVELERS COS INC/THE	USD	16,975	3,234,548.05	3,220,617.21	1.16
TRUIST FINANCIAL CORP	USD	61,996	2,005,536.57	2,247,300.77	0.81
UBER TECH PREFERENTIAL SHARE	USD	49,219	2,948,898.09	3,337,753.13	1.20
UNITEDHEALTH GROUP INC	USD	12,924	6,040,013.47	6,141,055.51	2.22
VENTAS INC	USD	41,140	1,726,902.87	1,967,657.01	0.71
VERTEX PHARMACEUTICALS INC	USD	6,780	2,535,683.44	2,965,170.61	1.07
WARNER MUSIC GRP - REGISTERED SHS -A-	USD	44,788	1,328,686.42	1,280,851.13	0.46
WELLS FARGO AND CO	USD	62,014	2,900,658.14	3,436,446.43	1.24
Total securities portfolio			241,828,349.89	275,030,688.34	99.27
Cash at bank/(bank liabilities)				3,019,162.91	1.09
Other net assets/(liabilities)				-1,002,614.22	(0.36)
Total net assets				277,047,237.03	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
United States of America	91.68
Ireland	5.23
Netherlands	1.27
Taiwan	1.09
	99.27

Economical breakdown of investments (unaudited)

Sector	% of net assets
Internet and Internet services	19.16
Electronics and semiconductors	13.70
Banks and other financial institutions	9.13
Office supplies and computing	8.46
Retail trade and department stores	7.03
Pharmaceuticals and cosmetics	6.77
Machine and apparatus construction	6.08
Holding and finance companies	3.09
Real Estate companies	2.86
Biotechnology	2.84
Petroleum	2.39
Miscellaneous consumer goods	2.36
Healthcare and social services	2.22
Road vehicles	1.91
Insurance	1.88
Electrical engineering and electronics	1.55
Utilities	1.44
Communications	1.40
Transportation	1.31
Non-ferrous metals	1.22
Foods and non alcoholic drinks	0.77
Hotels and restaurants	0.64
Miscellaneous services	0.60
Graphic art and publishing	0.46
	99.27

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		1,026,017.55
Net dividends	2.c	931,758.07
Bank interests on cash accounts	2.c	94,259.48
Expenses		2,953,645.92
Management and advisory fees	3	1,588,321.98
Depositary, Central Administration and Paying Agent fees	4	465,406.08
Distribution fees		545,221.86
Amortisation of formation expenses	2.g	14,050.58
Transaction fees	2.h	168,824.40
Subscription tax ("Taxe d'abonnement")	5	74,924.50
Bank interest on overdrafts		18.86
Other expenses		96,877.66
Net income / (loss) from investments		-1,927,628.37
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	5,667,134.22
- forward foreign exchange contracts	2.d	9,251.24
- foreign exchange	2.d	185,565.49
Net realised profit / (loss)		3,934,322.58
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		33,202,338.45
- forward foreign exchange contracts		-17,869.37
Net increase / (decrease) in net assets as a result of operations		37,118,791.66
Subscriptions / Redemptions of shares, net		239,466,690.37
Net increase / (decrease) in net assets		276,585,482.03
Net assets at the beginning of the year		461,755.00
Net assets at the end of the year		277,047,237.03

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Allianz Global Equity Future Champions Fund

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		121,923,213.41
Securities portfolio at market value	2.b	116,688,943.56
Cost price	2.b	111,201,727.41
Cash at bank	2.b	4,345,955.05
Receivable on subscriptions		747,688.52
Dividends receivable, net		140,626.28
Liabilities		1,655,727.74
Payable on redemptions		255,526.70
Net unrealised depreciation on forward foreign exchange contracts	2.b	970.70
Net unrealised depreciation on financial futures	2.b	37,670.00
Management fees payable	3	404,669.99
Depositary and Central Administration fees payable	4	138,101.17
Distribution fees payable		697,310.31
Subscription tax payable ("Taxe d'abonnement")	5	15,028.36
Other liabilities		106,450.51
Net asset value		120,267,485.67

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	120,267,485.67	495,126.00
A - EUR			
Number of shares		3,331.244	-
Net asset value per share	EUR	110.60	-
B - EUR			
Number of shares		714,195.059	-
Net asset value per share	EUR	110.73	-
C - EUR			
Number of shares		121,848.981	4,931.360
Net asset value per share	EUR	108.38	100.00
C - USD			
Number of shares		11,901.904	-
Net asset value per share	USD	104.34	-
CD - USD			
Number of shares		5,787.653	-
Net asset value per share	USD	104.69	-
M - EUR			
Number of shares		153,555.595	-
Net asset value per share	EUR	109.56	-
M - USD			
Number of shares		1,521.133	-
Net asset value per share	USD	102.29	-
MH - CZK			
Number of shares		37,085.771	-
Net asset value per share	CZK	105.13	-
MD - EUR			
Number of shares		71,576.000	-
Net asset value per share	EUR	109.56	-
O - EUR			
Number of shares		2,111.000	-
Net asset value per share	EUR	109.16	-
OD - EUR			
Number of shares		2,524.000	-
Net asset value per share	EUR	115.81	-
U - EUR			
Number of shares		857.966	-
Net asset value per share	EUR	110.11	-
UD - EUR			
Number of shares		2,092.733	19.900
Net asset value per share	EUR	109.34	100.00

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	120,267,485.67	495,126.00
E - EUR			
Number of shares		650.000	-
Net asset value per share	EUR	109.39	-

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			111,201,727.41	116,688,943.56	97.02
Shares			111,201,727.41	116,688,943.56	97.02
<i>Australia</i>			<i>4,590,188.34</i>	<i>4,566,576.76</i>	<i>3.80</i>
BRAMBLES	AUD	156,192	1,355,928.88	1,414,176.07	1.18
MEDIBANK PRIVATE LTD	AUD	409,746	897,383.20	952,363.27	0.79
QBE INSURANCE GROUP	AUD	83,007	791,495.65	899,483.88	0.75
SEEK LTD	AUD	97,712	1,545,380.61	1,300,553.54	1.08
<i>Belgium</i>			<i>1,732,299.27</i>	<i>1,357,935.64</i>	<i>1.13</i>
UMICORE SA	EUR	96,788	1,732,299.27	1,357,935.64	1.13
<i>Canada</i>			<i>9,148,711.18</i>	<i>9,452,758.84</i>	<i>7.86</i>
BCE INC	CAD	29,575	1,073,159.52	893,572.16	0.74
CELESTICA	CAD	27,708	1,148,261.45	1,480,102.77	1.23
HYDRO ONE LTD	CAD	35,006	951,918.69	951,204.60	0.79
IA FINL CORP --- REGISTERED SHS	CAD	15,894	959,317.46	931,065.11	0.77
LOBLAW COMPANIES	CAD	8,759	751,141.38	947,839.01	0.79
POWER CORP DU CANADA SUB.	CAD	35,552	912,368.68	921,678.12	0.77
STANTEC INC	CAD	18,505	1,428,076.44	1,445,145.17	1.20
SUN LIFE FINANCIAL INC	CAD	20,896	979,653.33	955,783.08	0.79
WHEATON PRECIOUS METAL - REGISTERED	CAD	18,940	944,814.23	926,368.82	0.77
<i>France</i>			<i>5,294,145.70</i>	<i>4,817,236.15</i>	<i>4.01</i>
AYVENS	EUR	163,842	1,174,735.32	887,204.43	0.74
CAPGEMINI SE	EUR	7,406	1,400,889.34	1,375,294.20	1.14
CARREFOUR SA	EUR	63,971	997,740.98	844,417.20	0.70
REXEL SA	EUR	34,800	795,908.63	840,768.00	0.70
SCOR SE ACT PROV REGROUPEMENT	EUR	36,752	924,871.43	869,552.32	0.72
<i>Germany</i>			<i>1,411,116.28</i>	<i>1,363,683.80</i>	<i>1.13</i>
KNORR-BREMSE AG - BEARER SHS	EUR	19,126	1,411,116.28	1,363,683.80	1.13
<i>Ireland</i>			<i>3,487,445.66</i>	<i>3,503,431.06</i>	<i>2.91</i>
ACCENTURE - SHS CLASS A	USD	5,316	1,575,425.48	1,504,947.57	1.25
MEDTRONIC HLD	USD	14,576	1,118,856.58	1,070,470.69	0.89
SMURFIT KAPPA PLC	EUR	22,308	793,163.60	928,012.80	0.77
<i>Italy</i>			<i>1,819,062.37</i>	<i>1,801,154.13</i>	<i>1.50</i>
ENEL SPA - AZ NOM	EUR	142,736	882,703.88	926,927.58	0.77
HERA SPA	EUR	273,709	936,358.49	874,226.55	0.73
<i>Japan</i>			<i>8,026,508.79</i>	<i>8,767,715.17</i>	<i>7.29</i>
HITACHI LTD	JPY	71,000	1,422,076.48	1,482,995.82	1.23
NEC CORP	JPY	19,500	1,000,452.18	1,498,114.58	1.25
ONO PHARMACEUTICAL CO LTD	JPY	112,400	1,425,837.31	1,432,042.72	1.19
RECRUIT HOLDINGS CO LTD	JPY	30,300	1,420,221.99	1,512,700.28	1.26
SEKISUI HOUSE LTD	JPY	68,600	1,347,152.17	1,417,745.88	1.18
SONY CORP	JPY	18,000	1,410,768.66	1,424,115.89	1.18
<i>Netherlands</i>			<i>4,106,269.13</i>	<i>4,204,671.85</i>	<i>3.50</i>
ARCADIS NV - BEARER SHS	EUR	16,483	939,888.55	974,969.45	0.81
ASR NEDERLAND NV - REG SHS	EUR	21,121	874,473.05	940,095.71	0.78
RANDSTAD BR	EUR	20,533	1,041,651.34	869,161.89	0.72
WOLTERS KLUWER NV - BEARER/REG SHS	EUR	9,176	1,250,256.19	1,420,444.80	1.18
<i>Spain</i>			<i>936,772.36</i>	<i>938,185.80</i>	<i>0.78</i>
GRUPO ROVI	EUR	10,716	936,772.36	938,185.80	0.78

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Switzerland</i>			<i>3,689,641.53</i>	<i>4,124,318.13</i>	<i>3.43</i>
ABB LTD	CHF	17,597	759,766.53	912,146.04	0.76
NOVARTIS AG PREFERENTIAL SHARE	CHF	9,539	872,897.54	952,562.83	0.79
SONOVA HOLDING LTD - NAMEN-AKT	CHF	4,582	1,240,595.70	1,320,765.48	1.10
SWISS RE - REG SHS	CHF	8,109	816,381.76	938,843.78	0.78
<i>United Kingdom</i>			<i>1,071,522.59</i>	<i>932,158.49</i>	<i>0.78</i>
CNH INDUSTRIAL REG SHS (USD)	USD	98,622	1,071,522.59	932,158.49	0.78
<i>United States of America</i>			<i>65,888,044.21</i>	<i>70,859,117.74</i>	<i>58.92</i>
ABBOTT LABORATORIES	USD	14,551	1,438,437.74	1,410,771.55	1.17
ADVANCED MICRO DEVICES INC	USD	9,478	1,299,552.17	1,434,500.94	1.19
AGCO CORP	USD	9,757	1,071,569.46	891,080.16	0.74
AGILENT TECHNOLOGIES	USD	11,406	1,344,154.74	1,379,575.26	1.15
AMERICAN WATER WORKS CO INC	USD	10,224	1,217,864.49	1,232,126.75	1.02
APPLIED MATERIALS INC	USD	6,391	932,598.69	1,407,242.44	1.17
AVANGRID INC	USD	28,725	951,859.25	952,273.62	0.79
AVNET INC	USD	28,257	1,421,879.29	1,357,548.80	1.13
BALL CORP	USD	22,622	1,200,363.33	1,266,874.22	1.05
BERRY GLOBAL GRP RG REGISTERED SHS	USD	17,029	943,978.69	935,065.69	0.78
BOSTON SCIENTIF CORP	USD	19,620	1,082,061.88	1,409,784.18	1.17
BRISTOL-MYERS SQUIBB CO	USD	23,875	1,120,208.21	925,149.29	0.77
CARDINAL HEALTH	USD	10,291	1,053,001.80	944,073.82	0.78
CHURCH AND DWIGHT CO	USD	9,517	851,480.71	920,664.86	0.77
CLOROX CO	USD	8,447	1,042,765.36	1,075,588.61	0.89
CONSOLIDATED EDISON INC	USD	11,110	927,203.00	926,947.70	0.77
CROWN HOLDINGS INC	USD	12,658	987,276.58	878,589.80	0.73
CVS HEALTH	USD	16,878	948,703.79	930,081.34	0.77
DANAHER CORP - REG SHS	USD	5,740	1,417,502.80	1,338,128.29	1.11
DEERE AND CO	USD	2,743	990,296.53	956,255.74	0.80
DELL TECHNOLOGIES INC -C- REG SHS	USD	7,778	534,082.92	1,000,852.79	0.83
ECOLAB INC	USD	6,284	1,117,833.91	1,395,467.23	1.16
EDWARDS LIFESCIENCES CORP	USD	17,304	1,270,292.42	1,491,365.04	1.24
ELEVANCE HEALTH	USD	1,925	845,746.15	973,249.83	0.81
ELF BEAUTY INC	USD	7,697	1,044,969.95	1,513,330.38	1.26
ENACT HOLDINGS	USD	33,617	919,191.12	961,695.56	0.80
EQUITABLE HOLDINGS INC	USD	24,612	765,707.33	938,321.74	0.78
EVERSOURCE ENERGY	USD	17,179	971,371.86	909,000.32	0.76
EXELON CORP	USD	29,138	987,963.51	940,952.82	0.78
FTI CONSULTING	USD	4,799	872,585.58	965,083.71	0.80
GENERAL MILLS INC	USD	15,508	964,499.35	915,359.07	0.76
GILEAD SCIENCES INC	USD	15,737	1,052,040.61	1,007,432.30	0.84
GLAUKOS	USD	13,384	1,430,512.04	1,477,953.25	1.23
GRAIL INC-WI	USD	2,332	36,137.03	33,443.28	0.03
HP ENTERPRISE CO	USD	69,671	1,080,902.41	1,376,193.21	1.14
HP INC	USD	41,841	1,157,016.83	1,367,176.88	1.14
HUMANA INC	USD	2,874	910,135.19	1,001,978.17	0.83
ILLUMINA INC	USD	13,997	1,405,919.44	1,363,197.44	1.13
INSULET	USD	7,569	1,276,419.58	1,425,168.37	1.18
IQVIA HOLDINGS INC	USD	6,984	1,405,398.32	1,377,837.14	1.15
LINCOLN NATIONAL CORP	USD	32,043	935,355.79	929,822.53	0.77
METLIFE INC	USD	14,670	888,047.04	960,753.25	0.80

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
METTLER TOLEDO INTERNATIONAL	USD	1,041	1,189,492.20	1,357,491.20	1.13
MICROSOFT CORP	USD	3,444	1,158,187.56	1,436,245.21	1.19
MOODY S CORP	USD	3,686	1,229,824.13	1,447,677.14	1.20
NEWS CORP -A-	USD	55,223	1,147,734.26	1,420,572.06	1.18
NVIDIA CORP	USD	12,131	615,849.04	1,398,333.32	1.16
OWENS CORNING SHS	USD	8,373	1,107,575.62	1,357,179.90	1.13
QUALCOMM INC	USD	7,051	943,593.47	1,310,397.18	1.09
REGENERON PHARMACEUTICALS INC	USD	1,483	1,208,244.80	1,454,329.36	1.21
REPLIGEN CORP	USD	10,631	1,591,148.68	1,250,425.81	1.04
ROBERT HALF INC	USD	23,851	1,669,098.94	1,423,827.37	1.18
THE CIGNA GROUP - REGISTERED SHS	USD	3,013	848,800.24	929,328.12	0.77
THE HARTFORD FINANCIAL SERVICES GROUP	USD	10,186	753,903.44	955,540.42	0.79
TRACTOR SUPPLY CO	USD	5,426	1,430,160.14	1,366,941.92	1.14
US FOODS HOLDING CORP	USD	28,523	1,193,885.33	1,409,982.31	1.17
VERISK ANALYTICS	USD	5,762	1,414,738.43	1,449,169.21	1.20
WATTS WATER TECHNOLOGIES INC CLASS -A-	USD	7,917	1,429,021.79	1,354,551.24	1.13
WESCO INTERNATIONAL INC	USD	8,531	1,304,971.47	1,261,799.97	1.05
WEYERHAEUSER CO	USD	51,997	1,536,927.78	1,377,368.63	1.15
Total securities portfolio			111,201,727.41	116,688,943.56	97.02
Cash at bank/(bank liabilities)				4,345,955.05	3.61
Other net assets/(liabilities)				-767,412.94	(0.64)
Total net assets				120,267,485.67	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
United States of America	58.92
Canada	7.86
Japan	7.29
France	4.00
Australia	3.80
Netherlands	3.50
Switzerland	3.43
Ireland	2.91
Italy	1.50
Belgium	1.13
Germany	1.13
Spain	0.78
United Kingdom	0.77
	97.02

Economical breakdown of investments (unaudited)

Sector	% of net assets
Pharmaceuticals and cosmetics	16.62
Electronics and semiconductors	9.43
Holding and finance companies	8.23
Insurance	7.76
Utilities	6.41
Machine and apparatus construction	5.68
Office supplies and computing	4.71
Building materials and trade	4.32
Biotechnology	4.26
Graphic art and publishing	3.62
Internet and Internet services	3.54
Packaging industries	2.96
Miscellaneous consumer goods	2.74
Retail trade and department stores	2.63
Miscellaneous services	1.98
Foods and non alcoholic drinks	1.93
Communications	1.83
Electrical engineering and electronics	1.75
Healthcare and social services	1.64
Chemicals	1.16
Real Estate companies	1.15
Non-ferrous metals	1.13
Paper and forest products	0.77
Precious metals and stones	0.77
	97.02

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		1,538,453.17
Net dividends	2.c	1,461,634.00
Bank interests on cash accounts	2.c	76,710.29
Other income		108.88
Expenses		2,029,446.59
Management and advisory fees	3	1,001,116.14
Depositary, Central Administration and Paying Agent fees	4	288,804.38
Distribution fees		384,521.26
Amortisation of formation expenses	2.g	14,050.56
Transaction fees	2.h	205,540.30
Subscription tax ("Taxe d'abonnement")	5	42,482.06
Other expenses		92,931.89
Net income / (loss) from investments		-490,993.42
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	4,110,812.59
- forward foreign exchange contracts	2.d	544.77
- financial futures	2.d	311,741.75
- foreign exchange	2.d	-120,986.78
Net realised profit / (loss)		3,811,118.91
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		5,487,216.15
- forward foreign exchange contracts		-970.70
- financial futures		-37,670.00
Net increase / (decrease) in net assets as a result of operations		9,259,694.36
Subscriptions / Redemptions of shares, net		110,512,665.31
Net increase / (decrease) in net assets		119,772,359.67
Net assets at the beginning of the year		495,126.00
Net assets at the end of the year		120,267,485.67

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Allianz Conservative Multi- Asset Fund

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		297,223,231.44
Securities portfolio at market value	2.b	267,446,114.85
Cost price	2.b	267,026,388.84
Cash at bank	2.b	24,381,536.77
Receivable for investments sold		81,200.73
Receivable on subscriptions		3,187,756.71
Net unrealised appreciation on financial futures	2.b	161,102.33
Dividends receivable, net		32,071.29
Interests receivable, net		1,933,448.76
Liabilities		7,367,701.49
Bank overdrafts	2.b	304,316.12
Payable on investments purchased		4,455,032.85
Payable on redemptions		541,698.62
Net unrealised depreciation on forward foreign exchange contracts	2.b	5,027.43
Management fees payable	3	522,051.11
Depositary and Central Administration fees payable	4	243,273.10
Distribution fees payable		1,142,309.35
Subscription tax payable ("Taxe d'abonnement")	5	35,142.41
Other liabilities		118,850.50
Net asset value		289,855,529.95

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	289,855,529.95	115,383.70
A - EUR			
Number of shares		3,508.261	-
Net asset value per share	EUR	105.10	-
AD - EUR			
Number of shares		3,744.066	-
Net asset value per share	EUR	107.16	-
B - EUR			
Number of shares		2,518,824.777	-
Net asset value per share	EUR	103.83	-
C - EUR			
Number of shares		132,151.798	441.925
Net asset value per share	EUR	103.98	100.00
CD - EUR			
Number of shares		47,243.087	711.912
Net asset value per share	EUR	103.98	100.00
M - EUR			
Number of shares		36,536.948	-
Net asset value per share	EUR	105.52	-
MH - CZK			
Number of shares		187,258.194	-
Net asset value per share	CZK	107.78	-
MD - EUR			
Number of shares		33,110.921	-
Net asset value per share	EUR	105.09	-
O - EUR			
Number of shares		2,000.000	-
Net asset value per share	EUR	100.10	-
OD - EUR			
Number of shares		4,070.000	-
Net asset value per share	EUR	101.56	-
U - EUR			
Number of shares		785.577	-
Net asset value per share	EUR	106.51	-
UD - EUR			
Number of shares		395.880	-
Net asset value per share	EUR	102.78	-
E - EUR			
Number of shares		257.000	-
Net asset value per share	EUR	101.90	-

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			243,208,741.61	243,408,081.50	83.98
Shares			60,924,128.40	60,915,875.30	21.02
<i>Australia</i>			<i>812,545.05</i>	<i>799,213.47</i>	<i>0.28</i>
ANZ BANKING GROUP LTD	AUD	3,376	60,145.66	59,408.18	0.02
CHALLENGER	AUD	9,679	40,051.70	42,279.28	0.01
FORTESCUE LTD	AUD	7,050	104,630.82	94,055.65	0.03
HELIA GROUP LTD	AUD	9,716	24,944.99	23,430.28	0.01
INGHAMS GROUP LTD	AUD	13,907	30,495.41	31,370.48	0.01
MCMILLAN SHAKESPEARE LTD	AUD	1,421	15,128.55	15,513.41	0.01
PERSEUS MINING LTD	AUD	44,325	64,146.07	64,907.62	0.02
QBE INSURANCE GROUP	AUD	17,705	201,379.98	191,855.65	0.07
SCENTRE GRP - STAPLED SECURITY	AUD	43,631	85,174.17	84,825.97	0.03
STOCKLAND	AUD	20,933	58,267.09	54,393.45	0.02
SUPER RETAILS	AUD	14,022	113,636.88	121,888.65	0.04
WESTGOLD RESOURCES LTD REG SHS	AUD	10,136	14,543.73	15,284.85	0.01
<i>Austria</i>			<i>303,709.49</i>	<i>298,212.06</i>	<i>0.10</i>
BAWAG GROUP AG	EUR	1,583	94,197.68	93,555.30	0.03
EVN AG	EUR	856	25,203.98	25,508.80	0.01
OMV AG	EUR	4,406	184,307.83	179,147.96	0.06
<i>Belgium</i>			<i>73,604.21</i>	<i>73,297.00</i>	<i>0.03</i>
D'IETEREN	EUR	370	73,604.21	73,297.00	0.03
<i>Bermuda</i>			<i>124,499.01</i>	<i>129,008.86</i>	<i>0.04</i>
ASSURED GUARANTY LTD	USD	1,065	74,535.13	76,664.10	0.03
VTECH HOLDINGS LTD	HKD	7,500	49,963.88	52,344.76	0.02
<i>Canada</i>			<i>315,385.73</i>	<i>312,932.58</i>	<i>0.11</i>
COGECO CABLE INC	CAD	2,221	79,273.22	78,129.89	0.03
DOLLARAMA INC	CAD	1,041	89,482.99	88,664.76	0.03
LOBLAW COMPANIES	CAD	657	71,015.34	71,096.04	0.02
RUSSEL METALS INC	CAD	987	25,631.32	25,083.01	0.01
TOREX GOLD RES	CAD	3,456	49,982.86	49,958.88	0.02
<i>Cayman Islands</i>			<i>25,138.92</i>	<i>23,634.02</i>	<i>0.01</i>
THE UNITED LABORATORIES INTL HLDG LTD	HKD	24,000	25,138.92	23,634.02	0.01
<i>Denmark</i>			<i>1,524,977.64</i>	<i>1,528,622.47</i>	<i>0.53</i>
DEMANT A/S	DKK	1,514	66,396.88	61,189.76	0.02
H LUNDBECK SHS	DKK	6,562	32,727.96	34,193.90	0.01
LK-ABELLO --- BEARER AND/OR REGISTERED S	DKK	1,293	25,433.50	26,545.04	0.01
NOVO NORDISK - BEARER AND/OR REGISTERED	DKK	8,369	1,115,295.17	1,128,517.98	0.39
PANDORA	DKK	1,008	150,442.05	142,060.36	0.05
ROCKWOOL SHS -B-	DKK	220	84,724.70	83,368.98	0.03
SYDBANK A/S	DKK	1,066	49,957.38	52,746.45	0.02
<i>Finland</i>			<i>341,726.30</i>	<i>339,123.11</i>	<i>0.12</i>
CARGOTEC -B-	EUR	520	40,103.34	38,974.00	0.01
KONECRANES PLC	EUR	1,442	75,226.54	76,353.90	0.03
NOKIA OYJ	EUR	20,756	74,621.97	73,860.23	0.03
NORDEA BANK	EUR	13,417	151,774.45	149,934.98	0.05
<i>France</i>			<i>1,301,728.81</i>	<i>1,209,864.57</i>	<i>0.42</i>
ACCOR SA	EUR	429	16,705.26	16,430.70	0.01
BUREAU VERITAS SA	EUR	3,297	92,913.09	85,260.42	0.03

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
CAPGEMINI SE	EUR	250	48,251.83	46,425.00	0.02
CARREFOUR SA	EUR	3,430	50,341.08	45,276.00	0.02
ENGIE SA	EUR	3,028	44,133.10	40,378.38	0.01
HERMES INTERNATIONAL SA	EUR	21	45,171.00	44,940.00	0.02
IPSOS SA	EUR	385	25,241.02	22,676.50	0.01
L'OREAL SA	EUR	839	381,421.23	344,031.95	0.12
REXEL SA	EUR	2,844	76,689.60	68,711.04	0.02
RUBIS	EUR	1,405	45,661.52	36,895.30	0.01
SCHNEIDER ELECTRIC SE	EUR	1,712	392,745.64	384,001.60	0.13
SEB SA	EUR	376	41,125.15	35,945.60	0.01
UNIBAIL RODAMCO	EUR	529	41,329.29	38,892.08	0.01
<i>Germany</i>			<i>900,916.33</i>	<i>883,595.89</i>	<i>0.30</i>
BAYERISCHE MOTOREN WERKE AG	EUR	1,636	149,415.88	144,589.68	0.05
BILFINGER SE	EUR	292	15,048.60	14,337.20	0.00
CONTINENTAL AG	EUR	1,122	68,585.95	59,353.80	0.02
GEA GROUP AG - INHABER-AKT	EUR	2,648	101,284.94	103,007.20	0.04
HENKEL AG & CO KGAA PREFERENTIAL SHARE	EUR	237	20,145.00	19,723.14	0.01
JENOPTIK - REG SHS	EUR	752	21,938.32	20,319.04	0.01
MERCEDES-BENZ GROUP	EUR	4,219	276,846.14	272,420.83	0.09
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	EUR	535	247,651.50	249,845.00	0.09
<i>Hong Kong</i>			<i>276,912.76</i>	<i>268,539.97</i>	<i>0.09</i>
BOC HONG KONG (HOLDINGS) LTD	HKD	33,500	99,822.00	96,285.08	0.03
HENDERSON LAND DEVELOPMENT CO LTD	HKD	33,000	88,079.18	82,622.26	0.03
KERRY PROPERTIES	HKD	9,500	16,761.92	15,417.80	0.01
SWIRE PACIFIC LTD SIE A	HKD	9,000	72,249.66	74,214.83	0.03
<i>Ireland</i>			<i>11,517,297.54</i>	<i>11,359,022.11</i>	<i>3.92</i>
CRH PLC	USD	2,319	169,871.23	162,238.04	0.06
GLANBIA PLC	EUR	2,631	49,966.64	47,884.20	0.02
GREENCORE GROUP PLC	GBP	7,437	15,136.15	14,595.94	0.01
INVESCO PHYSICAL MARKETS - GOLD	EUR	50,009	10,627,680.56	10,483,886.76	3.62
MEDTRONIC HLD	USD	662	51,220.53	48,617.70	0.02
SMURFIT KAPPA PLC	EUR	5,805	249,556.37	241,488.00	0.08
TRANE TECH - REGISTERED SHS	USD	1,174	353,866.06	360,311.47	0.12
<i>Italy</i>			<i>1,439,753.88</i>	<i>1,381,738.37</i>	<i>0.48</i>
A2A SPA	EUR	63,350	122,119.80	117,799.33	0.04
ACEA SPA	EUR	1,008	17,046.49	15,230.88	0.01
ANIMA HOLDING	EUR	3,100	15,092.04	14,446.00	0.00
BANCA IFIS SPA	EUR	1,384	27,630.04	26,891.12	0.01
BPER BANCA SPA	EUR	17,758	86,373.14	83,835.52	0.03
ENEL SPA - AZ NOM	EUR	45,155	303,644.80	293,236.57	0.10
FERRARI NV	EUR	49	18,865.00	18,654.30	0.01
HERA SPA	EUR	14,680	50,622.51	46,887.92	0.02
INTESA SANPAOLO SPA - AZ NOM	EUR	51,802	184,984.94	179,804.74	0.06
ITALGAS SPA PREFERENTIAL SHARE	EUR	14,908	73,690.24	68,606.62	0.02
IVECO GROUP N.V.	EUR	3,607	42,351.23	37,765.29	0.01
MAIRE	EUR	2,749	19,968.74	21,277.26	0.01
MEDIOBANCA	EUR	1,134	16,138.29	15,524.46	0.01
REPLY SPA	EUR	325	44,558.09	44,785.00	0.02
UGF	EUR	1,645	15,028.72	15,265.60	0.01
UNICREDIT SPA REGS	EUR	11,031	401,639.81	381,727.76	0.13

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Japan</i>			<i>3,453,931.57</i>	<i>3,382,862.80</i>	<i>1.17</i>
AMADA CO. LTD.	JPY	10,600	110,074.11	109,257.62	0.04
BIPROGY --- REGISTERED SHS	JPY	3,300	83,439.02	85,332.11	0.03
DEXERIALS CORP	JPY	500	20,928.78	21,615.22	0.01
ENEOS HOLDINGS INC	JPY	15,800	76,277.82	75,754.94	0.03
GS YUASA CORP	JPY	4,200	81,155.60	77,640.77	0.03
HITACHI CONST MACH.	JPY	2,100	52,655.75	52,475.12	0.02
HONDA MOTOR CO LTD	JPY	34,100	347,276.26	340,205.46	0.12
HORIBA	JPY	700	51,940.24	52,702.50	0.02
IDEMITSU KOSAN	JPY	15,600	101,898.88	94,241.53	0.03
JEOL	JPY	1,300	55,146.20	54,804.56	0.02
KITZ CORP	JPY	2,100	14,335.40	13,849.63	0.00
KOBE STEEL	JPY	5,900	70,439.58	68,325.02	0.02
KOKUYO CO LTD	JPY	1,600	25,545.27	25,029.92	0.01
MAZDA MOTOR CORP	JPY	8,300	76,328.50	74,911.09	0.03
MITSUBISHI CHEMICAL GROUP CORPORATION	JPY	22,700	112,956.02	117,593.79	0.04
MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	JPY	5,800	56,847.97	58,167.64	0.02
mitsui osk lines ltd	JPY	2,000	60,920.41	55,892.72	0.02
MORINAGA MILK INDUSTRY CO	JPY	3,300	65,085.86	64,525.47	0.02
NGK INSULATORS LTD	JPY	1,900	23,582.63	22,702.79	0.01
NICHIAS CORP	JPY	800	21,999.69	21,902.34	0.01
NIPPON LIGHT METAL	JPY	1,300	14,122.99	13,580.49	0.00
NIPPON TELEGRAPH AND TELEPHONE-REG SHS	JPY	222,800	198,942.96	196,175.79	0.07
NIPPON TELEVISION HOLDINGS	JPY	4,700	61,539.21	63,343.05	0.02
NIPPON YUSEN KK	JPY	2,500	73,406.48	67,893.76	0.02
NISSAN MOTOR CO LTD	JPY	15,400	50,225.39	48,763.21	0.02
NOMURA HOLDINGS INC	JPY	31,200	179,493.67	166,856.82	0.06
NOMURA REAL ESTATE HOLDINGS INC	JPY	1,800	44,618.79	42,086.59	0.01
PANASONIC HOLDINGS CORPORATION - REG SHS	JPY	1,800	14,379.89	13,750.44	0.00
RECRUIT HOLDINGS CO LTD	JPY	2,500	119,951.13	124,810.25	0.04
RENASAS ELECTRONICS	JPY	7,400	131,274.32	129,155.34	0.04
RENGO	JPY	10,000	62,157.02	60,527.25	0.02
SKY PERFECT JSAT HOLDING	JPY	8,100	43,021.97	40,781.50	0.01
SOMPO HOLDINGS INC	JPY	12,400	254,999.36	247,062.53	0.09
SUBARU CORPORATION	JPY	2,200	44,854.43	43,514.65	0.02
SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	900	14,411.94	13,063.97	0.00
SUMITOMO FORESTRY CO LTD	JPY	2,400	76,593.11	71,233.64	0.02
TDK CORP	JPY	200	10,074.29	11,444.20	0.00
TOKYO ELECTRON LTD - REG SHS	JPY	300	62,902.04	60,730.26	0.02
TOYOTA MOTOR CORP	JPY	23,500	454,808.66	448,458.45	0.15
TOYOTA TSUSHO CORP	JPY	1,800	33,319.93	32,700.37	0.01
<i>Jersey</i>			<i>421,791.56</i>	<i>410,675.73</i>	<i>0.14</i>
CENTAMIN	GBP	40,265	54,808.03	57,416.28	0.02
FERGUSON PLC	USD	1,587	296,017.00	286,748.36	0.10
MAN GROUP - REGISTERED SHS	GBP	23,283	70,966.53	66,511.09	0.02
<i>Luxembourg</i>			<i>167,268.69</i>	<i>152,297.83</i>	<i>0.05</i>
B M EUROPEAN VALUE RETAIL	GBP	19,201	113,128.05	99,011.35	0.03
SPOTIFY TECH - REGISTERED SHS	USD	182	54,140.64	53,286.48	0.02
<i>Netherlands</i>			<i>3,057,911.06</i>	<i>3,036,960.87</i>	<i>1.05</i>
ABN AMRO GROUP DEP RECEIPT	EUR	7,454	118,049.74	114,418.90	0.04

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

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Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
ARCADIS NV - BEARER SHS	EUR	1,273	76,389.67	75,297.95	0.03
ASM INTERNATIONAL NV - REG SHS	EUR	77	53,438.00	54,808.60	0.02
ASML HOLDING NV - BEARER/REG SHS	EUR	1,178	1,138,960.26	1,135,827.60	0.39
ING GROUP NV	EUR	12,449	202,582.58	198,710.94	0.07
KONINKLIJKE AHOLD DELHAIZE NV	EUR	11,558	326,358.62	318,885.22	0.11
KONINKLIJKE BAM GROEP NV	EUR	3,793	15,200.83	14,876.15	0.01
KONINKLIJKE KPN NV - BEARER/REG SHS	EUR	71,534	248,387.51	256,091.72	0.09
KONINKLIJKE VOPAK NV - BEARER SHS	EUR	396	14,952.52	15,348.96	0.01
LYONDELLBASELL -A-	USD	2,295	203,585.09	204,842.27	0.07
NN GROUP NV	EUR	1,516	64,336.16	65,870.20	0.02
NXP SEMICONDUCTORS NV - BEARER SHS	USD	665	171,648.54	166,965.10	0.06
STELLANTIS NV-BEARER AND REGISTERED SHS	EUR	2,576	52,254.16	47,578.72	0.02
STMICROELECTRONICS NV - BEARER/REG SHS	EUR	1,993	82,234.97	73,491.88	0.03
UNIVERSAL MUSIC GROUP N.V.	EUR	4,017	113,355.32	111,592.26	0.04
WOLTERS KLUWER NV - BEARER/REG SHS	EUR	1,178	176,177.09	182,354.40	0.06
<i>Norway</i>			133,833.44	131,740.65	0.05
ORKLA ASA	NOK	6,630	50,434.71	50,401.13	0.02
TELENOR ASA	NOK	7,627	83,398.73	81,339.52	0.03
<i>Portugal</i>			49,932.65	46,895.45	0.02
BCP SHARES FROM REVERSE SPLIT	EUR	139,321	49,932.65	46,895.45	0.02
<i>Singapore</i>			824,082.72	830,686.41	0.29
COMFORTDELGRO CORP	SGD	37,100	35,045.86	34,226.51	0.01
DBS GROUP HOLDINGS	SGD	10,100	249,458.19	248,866.78	0.09
OVERSEA-CHINESE BANKING CORPORATION LTD	SGD	29,500	289,624.09	293,070.57	0.10
UNITED OVERSEAS BANK	SGD	11,800	249,954.58	254,522.55	0.09
<i>Spain</i>			958,924.03	962,153.85	0.33
ACERINOX SA - BEARER SHS	EUR	7,572	74,665.98	73,372.68	0.03
AENA SME SA	EUR	1,092	198,528.11	205,296.00	0.07
BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	6,453	63,246.50	60,348.46	0.02
GRUPO ROVI	EUR	191	17,106.88	16,722.05	0.01
IBERDROLA SA	EUR	19,101	233,521.19	231,408.62	0.08
INDITEX SHARE FROM SPLIT	EUR	8,089	371,855.37	375,006.04	0.13
<i>Sweden</i>			799,987.92	772,833.72	0.27
ARJO SHS -B-	SEK	4,292	17,250.29	15,511.70	0.01
ESSITY AB REGISTERED -B-	SEK	607	15,070.69	14,514.52	0.01
HENNES AND MAURITZ AB	SEK	2,730	45,154.82	40,324.63	0.01
INVESTOR - REG SHS -B-	SEK	7,897	203,374.31	201,912.72	0.07
LAGERCANTZ GRP - REGISTERED SHS -B-	SEK	1,871	30,278.33	28,386.45	0.01
MICRONIC LASER SYSTEMS	SEK	1,364	52,493.69	49,104.00	0.02
SKF AB -B-	SEK	5,032	101,650.82	94,344.46	0.03
SSAB SWEDISH STEEL -A- FREE	SEK	8,515	44,149.79	43,842.87	0.02
SWEDBANK -A-	SEK	2,157	41,373.93	41,448.61	0.01
TRELLEBORG -B- FREE	SEK	1,232	46,171.73	44,764.48	0.02
VOLVO AB -B-	SEK	8,318	203,019.52	198,679.28	0.07
<i>Switzerland</i>			3,074,908.48	3,039,310.71	1.05
ABB LTD	CHF	11,523	604,880.72	597,298.33	0.21
COCA COLA HBC SA	GBP	2,346	75,620.62	74,653.63	0.03
GALENICA SA	CHF	805	62,410.10	61,479.41	0.02
GIVAUDAN SA - REG SHS	CHF	44	199,819.22	194,631.64	0.07

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LOGITECH INTERNATIONAL SA - NAMEN-AKT	CHF	1,334	126,641.97	120,400.06	0.04
NESTLE SA PREFERENTIAL SHARE	CHF	5,452	540,902.92	519,243.49	0.18
NOVARTIS AG PREFERENTIAL SHARE	CHF	10,070	993,441.47	1,005,588.39	0.35
SONOVA HOLDING LTD - NAMEN-AKT	CHF	337	101,401.32	97,140.54	0.03
SULZER AG NOM	CHF	195	25,366.76	25,148.23	0.01
SWISS RE - REG SHS	CHF	1,984	232,459.97	229,703.55	0.08
TE CONNECTIVITY LTD REG SHS	USD	330	45,892.35	46,318.54	0.02
VAT GROUP SA	CHF	128	66,071.06	67,704.90	0.02
<i>United Kingdom</i>			3,868,633.20	3,811,052.67	1.31
3I GROUP PLC	GBP	10,766	380,117.62	389,320.71	0.13
ASSOCIATED BRITISH FOODS PLC	GBP	2,796	84,401.54	81,586.41	0.03
ASTRAZENECA PLC	GBP	4,695	704,639.15	684,217.96	0.24
AUTO TRADER GROUP PLC	GBP	10,328	102,124.44	97,597.38	0.03
BALFOUR BEATTY	GBP	11,819	50,039.43	50,908.76	0.02
BRITVIC PLC	GBP	8,222	94,808.66	114,527.12	0.04
BYTES TECH GRP --- REGISTERED SHS	GBP	8,847	57,374.09	57,860.02	0.02
CENTRICA	GBP	30,670	49,000.49	48,798.53	0.02
COMPUTACENTER	GBP	2,317	76,843.11	78,485.86	0.03
CONVATEC GROUP REGD	GBP	34,315	102,333.98	95,030.51	0.03
EASYJET PLC	GBP	10,878	59,881.33	58,723.37	0.02
GSK REG SHS	GBP	15,650	303,018.23	282,322.05	0.10
HIKMA PHARMACEUTICALS PLC	GBP	5,252	124,265.87	117,137.84	0.04
HSBC HOLDINGS PLC (USD 0.5)	GBP	25,951	213,632.90	209,328.17	0.07
ICG(OST)	GBP	8,508	232,172.51	218,959.20	0.08
INVESTEC	GBP	12,185	76,576.15	82,421.40	0.03
KINGFISHER PLC	GBP	8,199	25,454.27	24,059.81	0.01
MARKS AND SPENCER GROUP PLC	GBP	15,904	58,932.86	53,741.77	0.02
NEXT PLC	GBP	2,153	236,903.88	229,456.96	0.08
PARAGON GROUP OF COMPAGNIES	GBP	7,348	66,043.96	63,699.71	0.02
PEARSON PLC	GBP	7,001	79,491.41	81,813.89	0.03
SAGE GROUP	GBP	20,202	251,048.61	259,360.46	0.09
TESCO --- REGISTERED SHS	GBP	67,924	249,318.31	245,146.48	0.08
UNILEVER	GBP	3,246	169,117.25	166,348.65	0.06
VESUVIUS PLC	GBP	3,711	21,093.15	20,199.65	0.01
<i>United States of America</i>			25,154,727.41	25,731,600.13	8.88
ABBOTT LABORATORIES	USD	1,891	188,984.44	183,339.22	0.06
ACUITY BRANDS	USD	188	44,157.37	42,351.97	0.01
ADOBE INC	USD	646	275,453.14	334,853.13	0.12
ADVANCED MICRO DEVICES INC	USD	464	69,421.17	70,226.68	0.02
ALLY FINANCIAL INC	USD	4,299	159,270.47	159,124.17	0.05
ALNYLAM PHARMACEUTICALS INC	USD	134	19,178.64	30,382.09	0.01
ALPHABET INC -A-	USD	6,927	1,137,216.78	1,177,283.00	0.41
ALPHABET INC -C-	USD	5,694	943,767.28	974,474.91	0.34
AMALGAMATED FIN --- REGISTERED SHS	USD	1,008	23,081.94	25,770.19	0.01
AMERICAN ASSETS TRUST INC	USD	2,037	40,256.17	42,536.10	0.01
AMERICAN EXPRESS	USD	1,076	232,331.07	232,468.21	0.08
AMERICAN TOWER CORP	USD	1,327	241,034.53	240,673.91	0.08
AMGEN INC	USD	53	14,940.35	15,451.22	0.01
APPLE INC	USD	1,494	269,838.74	293,600.45	0.10
APPLIED MATERIALS INC	USD	1,634	346,780.84	359,792.54	0.12

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ARISTA NETWORKS INC	USD	438	121,851.91	143,233.25	0.05
ASSURANT INC	USD	754	120,102.36	116,960.58	0.04
AT&T INC	USD	13,614	226,520.56	242,746.48	0.08
ATLISSIAN CORPORATION PL	USD	99	14,939.24	16,338.81	0.01
AUTODESK INC	USD	361	70,954.06	83,349.15	0.03
AUTOMATIC DATA PROCESSING INC	USD	1,741	400,792.02	387,739.02	0.13
AVALONBAY COMMUN	USD	352	65,294.42	67,949.88	0.02
AVANTOR - REGISTERED SHS	USD	3,442	75,001.76	68,085.28	0.02
BANK OF AMERICA CORP	USD	6,514	238,909.27	241,718.48	0.08
BECTON DICKINSON - REG SHS	USD	672	149,341.81	146,538.95	0.05
BLACKROCK INC	USD	23	16,343.68	16,896.07	0.01
BTH & BDY WRKS - REG SHS	USD	970	41,156.53	35,342.66	0.01
CHEGG INC	USD	5,915	20,241.68	17,440.07	0.01
CHENIERE ENERGY INC	USD	1,747	256,271.84	284,980.65	0.10
CHIPOTLE MEXICAN GRILL -A-	USD	1,850	107,522.54	108,143.22	0.04
CIRRUS LOGIC INC	USD	760	84,760.61	90,526.34	0.03
CISCO SYSTEMS INC	USD	5,618	239,209.79	249,042.39	0.09
CLEARWATER	USD	1,046	49,183.07	47,305.45	0.02
COGNIZANT TECHNOLOGY SOLUTIONS -A-	USD	1,890	118,152.66	119,916.03	0.04
COMCAST CORP	USD	13,499	480,257.90	493,231.48	0.17
CONSOLIDATED EDISON INC	USD	3,321	283,656.63	277,083.11	0.10
CORE ET MAIN PREFERENTIAL SHARE -A-	USD	343	15,266.76	15,662.63	0.01
COSTCO WHOLESALE CORP	USD	100	79,193.90	79,308.61	0.03
CROWDSTRIKE HOLDINGS INC	USD	161	55,820.33	57,563.41	0.02
CROWN CASTLE INC	USD	3,458	325,008.79	315,228.92	0.11
DANAHER CORP - REG SHS	USD	1,000	246,210.38	233,123.40	0.08
DATADOG INC	USD	759	80,256.06	91,844.84	0.03
DECKERS OUTDOOR	USD	93	91,215.61	83,992.86	0.03
DELTA AIR LINES	USD	847	39,638.95	37,491.65	0.01
DONALDSON CO	USD	845	57,779.48	56,420.06	0.02
EBAY INC	USD	719	35,377.57	36,038.89	0.01
ECOLAB INC	USD	1,506	335,613.53	334,432.47	0.12
ELEVANCE HEALTH	USD	490	244,713.21	247,736.32	0.09
ELI LILLY & CO	USD	798	654,857.59	674,124.79	0.23
EMCOR GROUP	USD	51	18,026.23	17,372.60	0.01
ENCOMPASS HLTH	USD	1,094	86,875.01	87,571.04	0.03
EXELON CORP	USD	5,578	186,495.23	180,130.24	0.06
F5 --- REGISTERED SHS	USD	551	85,706.33	88,545.58	0.03
FEDEX CORP	USD	221	51,967.26	61,828.45	0.02
FRANKLIN ELECTRIC CO	USD	566	50,364.07	50,867.39	0.02
FRONTDOOR --- REGISTERED SHS	USD	4,337	140,492.47	136,736.39	0.05
GILEAD SCIENCES INC	USD	2,326	140,216.54	148,903.07	0.05
GODADDY -A-	USD	584	77,045.52	76,128.43	0.03
GOLDMAN SACHS GROUP INC	USD	49	20,609.74	20,679.90	0.01
GRAND CANYON EDUCATION INC	USD	118	15,369.03	15,404.13	0.01
GREIF INC -A-	USD	454	25,563.62	24,344.65	0.01
HARLEY DAVIDSON INC	USD	1,129	35,453.81	35,331.62	0.01
HCA INC	USD	281	89,033.78	84,235.76	0.03
HEIDRICKAND STRUGGLES INTERNATIONAL	USD	655	20,239.39	19,300.12	0.01
HERC HOLDINGS INC	USD	971	119,987.88	120,760.06	0.04

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HOLLYFRONTIER SHARES	USD	1,001	49,370.01	49,818.84	0.02
HOME DEPOT INC	USD	2,077	644,419.60	667,120.58	0.23
IDEXX LABS CORP	USD	125	59,045.26	56,822.95	0.02
INGREDION	USD	1,448	155,051.83	154,966.74	0.05
INSULET	USD	292	52,335.64	54,980.73	0.02
IQVIA HOLDINGS INC	USD	628	125,553.52	123,894.86	0.04
JACKSON	USD	1,636	110,740.49	113,356.06	0.04
JOHNSON & JOHNSON	USD	5,300	722,792.08	722,787.96	0.25
JPMORGAN CHASE CO	USD	2,955	545,328.80	557,665.78	0.19
KB HOME	USD	1,810	114,942.16	118,521.86	0.04
KIMBERLY-CLARK CORP	USD	803	101,234.57	103,545.23	0.04
KORN FERRY	USD	261	15,146.22	16,350.40	0.01
KROGER CO	USD	3,773	181,283.60	175,774.10	0.06
LAM RESEARCH CORP	USD	412	383,571.21	409,347.52	0.14
LENNOX INTL	USD	327	153,900.31	163,226.93	0.06
LEVI STRAUSS & CO	USD	1,593	35,118.18	28,656.91	0.01
LOUISIANA PACIFIC CORP.	USD	522	44,121.69	40,099.15	0.01
LULULEMON ATHLETICA INC SHS WHEN ISSUED	USD	130	38,217.47	36,231.40	0.01
MANHATTAN ASSOCIATES INC	USD	298	61,505.94	68,589.35	0.02
MERCADOLIBRE	USD	94	139,682.25	144,137.72	0.05
MERITAGE HOME CORP	USD	432	67,141.09	65,238.35	0.02
META PLATFORMS INC A	USD	77	35,902.28	36,225.74	0.01
MGIC INVESTMENT CORP	USD	1,702	32,720.27	34,222.63	0.01
MICROSOFT CORP	USD	5,266	2,089,406.50	2,196,070.63	0.76
MOLINA HEALTHCARE	USD	127	36,695.82	35,229.39	0.01
MONOLITHIC POWER	USD	24	17,421.10	18,400.11	0.01
MOODY S CORP	USD	200	74,602.14	78,550.03	0.03
MOSAIC	USD	2,111	55,593.23	56,923.63	0.02
NETAPP	USD	1,546	177,320.64	185,794.08	0.06
NETFLIX INC	USD	58	34,668.94	36,522.55	0.01
NEW YORK TIMES -A-	USD	2,131	100,722.17	101,822.73	0.04
NORTHERN TRUST CORP	USD	500	38,336.41	39,178.91	0.01
NUCOR CORP	USD	178	25,935.90	26,254.48	0.01
NVIDIA CORP	USD	21,223	2,410,347.76	2,446,362.88	0.84
ORASURE TECHNOLOGIES	USD	7,404	31,531.14	29,429.48	0.01
OWENS CORNING SHS	USD	1,145	187,909.45	185,593.10	0.06
PACCAR INC	USD	1,242	124,246.87	119,292.26	0.04
PARK HOTELS AND RESORTS INC	USD	10,257	142,507.85	143,363.53	0.05
PAYPAL HOLDINGS	USD	801	50,143.01	43,370.22	0.01
PFIZER INC	USD	3,238	84,397.14	84,533.93	0.03
PNC FINANCIAL SERVICES GROUP INC	USD	1,161	162,919.21	168,427.60	0.06
PROCTER & GAMBLE CO	USD	673	104,763.68	103,560.68	0.04
PROGRESSIVE CORP	USD	1,616	315,140.97	313,188.11	0.11
PULTEGROUP	USD	823	86,425.20	84,546.12	0.03
QUALCOMM INC	USD	586	113,226.65	108,905.51	0.04
QUEST DIAGNOSTICS	USD	647	85,097.98	82,632.48	0.03
REGENERON PHARMACEUTICALS INC	USD	43	40,021.66	42,168.69	0.01
SALESFORCE INC	USD	1,521	341,827.94	364,869.70	0.13
SERVICENOW INC	USD	326	216,368.57	239,285.67	0.08
SHERWIN WILLIAMS CO	USD	1,013	276,802.17	282,071.00	0.10

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STEELCASE -A-	USD	1,318	15,264.93	15,937.75	0.01
STEEL DYNAMICS	USD	435	49,666.63	52,561.23	0.02
SYLVAMO --- REGISTERED SHS WHEN ISSUED	USD	236	15,356.93	15,105.76	0.01
SYNCHRONY FINANCIAL	USD	5,941	241,473.70	261,586.93	0.09
TAPESTRY INC	USD	1,266	51,959.64	50,545.50	0.02
TARGET CORP	USD	1,356	187,277.18	187,303.23	0.06
TELEFLEX INC	USD	570	110,005.34	111,862.00	0.04
THE AZEK CO PREFERENTIAL SHARE -A-	USD	790	32,881.92	31,054.54	0.01
THE CIGNA GROUP - REGISTERED SHS	USD	101	31,816.70	31,152.39	0.01
THE WESTERN UNION COMPANY	USD	16,814	199,380.58	191,711.76	0.07
TOLL BROTHERS INC	USD	458	50,466.63	49,220.84	0.02
ULTA BEAUTY RG PREFERENTIAL SHARE	USD	149	53,076.17	53,645.56	0.02
UNDER ARMOUR INC -A-	USD	4,045	25,488.63	25,173.92	0.01
UNITEDHEALTH GROUP INC	USD	1,334	610,731.26	633,872.49	0.22
UNITED PARCEL SERVICE INC	USD	390	49,669.73	49,798.46	0.02
UPWORK INC	USD	10,033	99,168.42	100,634.24	0.03
VALERO ENERGY CORP	USD	405	57,855.77	59,237.51	0.02
VEEVA SYSTEMS -A-	USD	805	140,117.13	137,460.28	0.05
VERIZON COMMUNICATIONS INC	USD	12,615	474,433.89	485,414.14	0.17
VERTIV HOLDINGS CO-A	USD	180	15,232.83	14,539.40	0.01
VICI PROPERTIES	USD	4,664	121,634.83	124,634.44	0.04
WASTE MANAGEMENT	USD	95	17,854.43	18,910.47	0.01
WEST PHARMACEUTICAL SERVICES INC	USD	104	30,938.47	31,963.20	0.01
WEYERHAEUSER CO	USD	1,005	27,366.31	26,621.83	0.01
WILLIAMS-SONOMA	USD	535	146,661.47	140,954.47	0.05
WORKDAY INC -A-	USD	1,248	249,017.57	260,324.59	0.09
ZOETIS INC -A-	USD	429	71,409.64	69,392.53	0.02
ZOOM VIDEO COMMUNICATIONS INC	USD	427	25,088.85	23,582.11	0.01
ZSCALER INC	USD	287	49,351.92	51,465.85	0.02
Bonds			174,561,333.61	174,676,803.70	60.26
<i>Australia</i>			686,452.00	694,239.50	0.24
MACQUARIE GROUP LTD 0.943 22-29 19/01A	EUR	200,000	175,604.00	177,683.00	0.06
MACQUARIE GROUP LTD 0.95 21-31 21/05A	EUR	500,000	418,010.00	420,575.00	0.15
NATL AUSTRALIA BANK 0.75 19-26 30/01A	EUR	100,000	92,838.00	95,981.50	0.03
<i>Austria</i>			5,869,154.37	5,891,124.60	2.03
AUSTRIA 0.25 21-36 20/10A	EUR	800,000	567,032.55	564,628.00	0.19
AUSTRIA 0.5 19-29 20/02A	EUR	600,000	536,978.80	538,593.00	0.19
AUSTRIA 0 20-40 20/10U	EUR	200,000	118,746.00	118,634.00	0.04
AUSTRIA 1.2 15-25 20/10A	EUR	330,000	316,264.20	321,556.95	0.11
AUSTRIA 1.5 16-47 20/02A	EUR	400,000	291,749.23	287,198.00	0.10
AUSTRIA 2.4 13-34 23/05A	EUR	250,000	237,123.05	236,381.25	0.08
AUSTRIA 2.9 23-33 20/02A	EUR	50,000	49,126.37	49,525.75	0.02
AUSTRIA 3.15 12-44 20/06A	EUR	225,000	224,020.65	220,281.75	0.08
AUSTRIA 3.8 12-62 26/01A	EUR	180,000	194,585.52	199,269.90	0.07
BAWAG BK 3.125 24-31 27/02A	EUR	700,000	697,361.00	697,165.00	0.24
OMV AG 1 19-34 03/07A	EUR	400,000	301,248.00	313,826.00	0.11
UNICREDIT BANK AUSTRIA0.625 19-29 20/03A	EUR	1,000,000	881,116.00	885,810.00	0.31
UNICREDIT BK AUSTRIA 2.375 22-27 20/09A	EUR	1,500,000	1,453,803.00	1,458,255.00	0.50
<i>Belgium</i>			11,731,657.96	11,749,397.08	4.05
BELFIUS BANQUE SA/NV 0.125 21-28 08/02A	EUR	200,000	173,339.00	178,097.00	0.06

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
BELFIUS BANQUE SA/NV 3.25 22-27 18/10A	EUR	300,000	295,287.00	299,568.00	0.10
BELGIUM 0.1 20-30 22/06A	EUR	150,000	122,952.00	127,501.50	0.04
BELGIUM 0.35 22-32 22/06A	EUR	70,000	57,337.55	56,982.80	0.02
BELGIUM 0.8 18-28 22/06A	EUR	150,000	135,807.85	138,745.50	0.05
BELGIUM 1.25 18-33 22/04A	EUR	1,000,000	879,152.00	866,210.00	0.30
BELGIUM 1.45 17-37 22/06A	EUR	50,000	40,900.76	40,432.50	0.01
BELGIUM 1.6 16-47 22/06A	EUR	280,000	185,165.30	196,575.40	0.07
BELGIUM 1 15-31 22/06A	EUR	450,000	383,981.20	396,049.50	0.14
BELGIUM 2.25 17-57 22/06A	EUR	265,000	203,039.60	197,945.73	0.07
BELGIUM 2.75 22-39 22/04A	EUR	600,000	567,204.00	558,261.00	0.19
BELGIUM 3.3 23-54 22/06A	EUR	470,000	446,421.40	442,965.60	0.15
BELGIUM 3.75 13-45 22/06A	EUR	230,000	242,003.60	238,811.30	0.08
BELGIUM 3 14-34 22/06A	EUR	110,000	106,674.60	108,994.05	0.04
BELGIUM 4.25 10-41 28/03A	EUR	450,000	492,745.20	497,229.75	0.17
ELIA TRANSMISSION 1.375 19-26 14/01A	EUR	300,000	284,297.00	290,281.50	0.10
EUROPEAN UNION 0.25 21-36 22/04A	EUR	250,000	164,891.50	179,018.75	0.06
EUROPEAN UNION 0.45 21-46 02/05A	EUR	1,100,000	597,017.30	614,267.50	0.21
EUROPEAN UNION 0.70 21-51 06/07A	EUR	50,000	27,471.50	26,587.00	0.01
EUROPEAN UNION 0.75 21-47 04/01A	EUR	700,000	430,796.00	419,139.00	0.14
EUROPEAN UNION 0 20-35 04/07A	EUR	200,000	143,402.00	142,331.00	0.05
EUROPEAN UNION 0 21-26 06/07A	EUR	150,000	136,753.50	141,330.75	0.05
EUROPEAN UNION 0 21-29 04/07A	EUR	1,100,000	958,781.80	952,105.00	0.33
EUROPEAN UNION 1.25 22-43 04/02A	EUR	1,150,000	808,456.00	808,340.75	0.28
EUROPEAN UNION 1.625 22-29 04/12A	EUR	230,000	215,139.90	214,577.35	0.07
EUROPEAN UNION 2.50 22-52 04/10A	EUR	300,000	255,576.00	245,953.50	0.08
EUROPEAN UNION 2.75 22-37 04/12A	EUR	800,000	758,219.00	757,592.00	0.26
EUROPEAN UNION 3.125 23-30 04/12A	EUR	1,300,000	1,314,755.00	1,308,690.50	0.45
EUROPEAN UNION 3.375 12-32 04/04A	EUR	500,000	508,658.50	514,255.00	0.18
EUROPEAN UNION 3.75 12-42 04/04A	EUR	110,000	116,290.90	115,459.85	0.04
FLEMISH COMMUNITY 3.25 22-43 12/01A	EUR	400,000	386,596.00	376,832.00	0.13
FLEMISH COMMUNITY 3.25 23-33 05/04A	EUR	300,000	292,545.00	298,266.00	0.10
<i>Canada</i>			<i>3,201,278.40</i>	<i>3,247,438.00</i>	<i>1.12</i>
BANK OF NOVA SCOTIA 0.25 21-28 01/11A	EUR	200,000	162,980.00	173,450.00	0.06
CANADA 3 23-33 24/01A	EUR	300,000	299,883.00	295,006.50	0.10
CIBC 0.01 21-29 30/04A	EUR	300,000	254,272.00	256,990.50	0.09
LANDESBANK BADEN-WUE 0.375 20-27 18/02A	EUR	600,000	542,676.00	548,796.00	0.19
NATIONAL BANK CANADA 0.01 21-26 29/09A	EUR	200,000	181,362.40	185,799.00	0.06
PROVINCE OF ONTARIO 0.375 20-27 08/04A	EUR	100,000	89,442.00	92,629.00	0.03
PROVINCE OF QUEBEC 0.5 22-32 25/01A	EUR	1,400,000	1,147,034.00	1,149,610.00	0.40
TORONTO DOMINION BK 0.1 19-27 19/07A	EUR	600,000	523,629.00	545,157.00	0.19
<i>Denmark</i>			<i>1,294,338.20</i>	<i>1,303,482.50</i>	<i>0.45</i>
A.P. MOELLER-MAERSK 1.75 18-26 16/03A	EUR	400,000	384,369.00	387,990.00	0.13
CARLSBERG BREWERIES 3.50 23-26 26/11A	EUR	300,000	299,819.20	299,902.50	0.10
CARLSBERG BREWERIES 4.25 23-33 05/10A	EUR	200,000	205,536.00	207,242.00	0.07
DANSKE BANK AS 4.5 23-28 09/11A	EUR	400,000	404,614.00	408,348.00	0.14
<i>Finland</i>			<i>2,648,379.20</i>	<i>2,665,679.50</i>	<i>0.92</i>
EMPLOYMENT FUND 0.01 20-27 16/06A	EUR	300,000	264,873.00	274,489.50	0.09
FINLAND 0.125 21-31 15/09A	EUR	500,000	410,583.20	409,467.50	0.14
FINLAND 0.5 16-26 15/04A	EUR	500,000	473,572.00	477,992.50	0.16
FINLAND 0 20-30 15/09A	EUR	200,000	165,132.00	167,399.00	0.06

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Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
FINLAND 1.375 17-47 15/04A	EUR	150,000	105,059.00	105,546.75	0.04
FINLAND 2.625 12-42 04/07A	EUR	250,000	229,383.60	228,605.00	0.08
FINLAND 2.75 12-28 04/07A	EUR	200,000	198,938.00	199,429.00	0.07
FINLAND 2.75 23-38 15/04A	EUR	50,000	47,981.40	47,282.25	0.02
MUNICIPALITY FINANCE 0.625 17-26 26/11A	EUR	800,000	752,857.00	755,468.00	0.26
<i>France</i>			<i>35,330,743.62</i>	<i>35,072,253.45</i>	<i>12.10</i>
ACCOR SA 3.8750 24-31 11/03A	EUR	100,000	100,974.00	99,436.00	0.03
AEROPORTS DE PARIS 1.125 19-34 18/06A	EUR	400,000	323,648.00	315,454.00	0.11
AEROPORTS DE PARIS 2.75 20-30 02/04A	EUR	200,000	189,888.00	191,395.00	0.07
AGENCE FRANCAISE DE 0.5000 19-35 31/05A	EUR	400,000	300,112.00	291,720.00	0.10
AGENCE FRANCAISE DEV 0.125 21-31 29/09A	EUR	400,000	302,057.00	317,100.00	0.11
AGENCE FRANCE LOCALE 0 21-31 20/03A	EUR	800,000	634,453.00	637,708.00	0.22
ALSTOM SA 0.5 21-30 27/07A	EUR	200,000	162,220.00	164,899.00	0.06
ALSTOM SA 0 21-29 11/01A	EUR	300,000	247,712.00	255,289.50	0.09
BFCM 0.625 22-27 19/11A	EUR	200,000	177,550.00	180,565.00	0.06
BFCM 1.625 17-27 15/11A	EUR	200,000	182,721.00	185,724.00	0.06
BFCM 1.75 19-29 15/03A	EUR	500,000	458,230.00	455,897.50	0.16
BFCM 4.125 23-33 14/06A	EUR	200,000	203,832.00	205,103.00	0.07
BNP PARIBAS SA 0.125 19-26 04/09A	EUR	500,000	452,600.00	465,175.00	0.16
BNP PARIBAS SA 4.125 23-33 24/05A	EUR	300,000	311,322.00	310,618.50	0.11
BPCE 1.75 22-27 26/04A	EUR	400,000	379,708.00	381,140.00	0.13
BPCE SA 0.5000 19-27 24/02A	EUR	500,000	458,850.00	459,880.00	0.16
BPCE SA 2.375 22-32 26/04A	EUR	200,000	175,957.00	181,617.00	0.06
BPCE SA 4.125 23-28 10/07A	EUR	200,000	201,284.00	203,975.00	0.07
BPCE SA 4.375 23-28 13/07A	EUR	200,000	202,836.00	203,732.00	0.07
BPCE SFH 0.75 18-26 27/11A	EUR	800,000	748,480.00	754,544.00	0.26
BPCE SFH 3.0 24-29 20/02A	EUR	1,500,000	1,492,426.60	1,487,715.00	0.51
BPIFRANCE SA 0.125 22-28 25/11A	EUR	300,000	252,636.00	261,912.00	0.09
BPIFRANCE SA 0.25 21-31 04/06A	EUR	500,000	407,142.00	406,850.00	0.14
BPIFRANCE SA 1.875 15-30 25/05A	EUR	100,000	91,653.00	92,526.50	0.03
CADES 3 23-28 25/05A	EUR	300,000	294,301.00	297,921.00	0.10
CAFFIL 1.25 15-35 22/01A	EUR	200,000	158,094.00	163,754.00	0.06
CA HOME LOAN 1.5 18-38 28/09A	EUR	200,000	160,262.00	157,532.00	0.05
CA HOME LOAN SFH 0.875 19-34 06/05A	EUR	200,000	150,076.00	159,996.00	0.06
CA HOME LOAN SFH 3.25 23-33 08/06A	EUR	1,300,000	1,292,576.00	1,299,746.50	0.45
CA PUBLIC SECTOR SCF 3.75 23-26 13/07A	EUR	200,000	201,318.50	201,731.00	0.07
CIE FINANCEMENT 0.6000 21-41 25/10A	EUR	500,000	327,375.00	321,702.50	0.11
CM ARKEA HOME LOANS 3.25 23-33 01/08A	EUR	500,000	504,155.00	500,142.50	0.17
CM ARKEA HOME LOANS 3 22-28 04/10A	EUR	1,000,000	993,613.00	992,555.00	0.34
CM HOME LOAN SFH SA 3.125 23-27 22/06A	EUR	800,000	803,022.00	798,332.00	0.28
CREDIT AGRICOLE SA 1 22-25 18/09A	EUR	400,000	382,791.50	387,730.00	0.13
CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	EUR	100,000	83,724.20	87,455.00	0.03
CREDIT MUTUEL ARKEA 3.072 24-34 07/02A	EUR	500,000	495,990.00	492,442.50	0.17
CRH 0.125 20-27 30/04A	EUR	100,000	88,612.00	91,625.50	0.03
ESSILORLUXOTTICA SA 0.375 19-27 27/11A	EUR	200,000	175,365.00	181,917.00	0.06
FRANCE 0.00 20-26 25/02A	EUR	100,000	94,554.33	94,977.00	0.03
FRANCE 0.5 15-26 25/05A	EUR	100,000	94,692.79	95,229.00	0.03
FRANCE 0.5 18-29 25/05A	EUR	265,000	229,458.35	235,009.95	0.08
FRANCE 0.5 20-44 25/06A	EUR	1,100,000	657,927.00	623,799.00	0.22
FRANCE 0.75 17-28 25/05A	EUR	1,270,000	1,161,846.60	1,165,974.30	0.40

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Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

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FRANCE 0 19-29 25/11A	EUR	200,000	171,234.45	170,437.00	0.06
FRANCE 0 20-30 25/11A	EUR	200,000	165,556.00	165,071.00	0.06
FRANCE 0 21-27 25/02U	EUR	500,000	460,025.00	461,495.00	0.16
FRANCE 1.25 17-34 25/04A	EUR	140,000	115,865.63	116,496.10	0.04
FRANCE 1.5 15-31 25/05A	EUR	200,000	181,726.79	180,842.00	0.06
FRANCE 1.75 15-66 25/05A	EUR	620,000	420,840.10	381,411.60	0.13
FRANCE 1.75 16-39 25/06A	EUR	900,000	759,036.00	721,755.00	0.25
FRANCE 2.5 22-26 24/09A	EUR	2,800,000	2,771,050.00	2,763,194.00	0.95
FRANCE 2 17-48 25/05A	EUR	1,930,000	1,497,324.80	1,430,409.85	0.49
FRANCE 3.25 12-45 25/05A	EUR	400,000	393,091.80	379,608.00	0.13
FRANCE 3.5 23-33 25/11A	EUR	700,000	727,559.00	714,469.00	0.25
FRANCE 3 22-33 25/05A	EUR	1,500,000	1,513,960.80	1,476,915.00	0.51
FRANCE 3 22-54 25/05A	EUR	700,000	627,754.30	609,997.50	0.21
FRANCE 4.5 09-41 25/04A	EUR	800,000	915,138.80	896,484.00	0.31
FRANCE 4.75 03-35 25/04A	EUR	700,000	809,313.94	790,076.00	0.27
FRANCE 4 04-55 25/04A	EUR	270,000	295,139.10	284,038.65	0.10
FRANCE 4 05-38 25/10A	EUR	500,000	530,985.90	529,850.00	0.18
FRANCE 5.75 00-32 25/10A	EUR	850,000	1,034,127.11	1,007,539.00	0.35
LA BANQUE POSTALE 0.01 19-29 22/10A	EUR	200,000	166,227.90	169,319.00	0.06
LA POSTE 4.00 23-35 12/06A	EUR	400,000	423,604.00	409,466.00	0.14
ORANGE SA 0.75 21-34 29/06A	EUR	400,000	300,653.00	306,464.00	0.11
ORANGE SA 0 19-26 04/09U	EUR	300,000	269,060.00	278,640.00	0.10
ORANGE SA 1.625 20-32 07/04A	EUR	200,000	174,235.00	175,326.00	0.06
ORANGE SA 1.875 18-30 12/09A	EUR	400,000	362,172.00	365,350.00	0.13
ORANGE SA 3.875 23-35 11/09A	EUR	400,000	413,988.00	408,510.00	0.14
RATP 0.35 19-29 20/06A	EUR	100,000	83,895.00	86,714.50	0.03
RCI BANQUE SA 4.875 23-29 02/10A	EUR	200,000	209,748.00	207,251.00	0.07
REGION ILE DE FRANCE 2.9 23-31 30/04A	EUR	500,000	478,727.00	483,917.50	0.17
SNCF RESEAU 1.50 16-37 29/05A	EUR	400,000	322,840.00	309,104.00	0.11
SNCF RESEAU 1.875 17-34 30/03A	EUR	100,000	86,078.00	86,290.50	0.03
SNCF SA 1.5 17-29 02/02A	EUR	600,000	538,467.00	552,072.00	0.19
SOCIETE DES GRANDS 1.625 22-42 08/04A	EUR	400,000	300,559.00	286,982.00	0.10
SOCIETE GENERALE SA 5.625 23-33 02/06A	EUR	200,000	196,987.00	208,392.00	0.07
SYNDICAT TRANSPORTS 3.70 23-38 14/06A	EUR	400,000	410,776.00	396,258.00	0.14
UNEDIC 0.25 20-29 25/11A	EUR	200,000	166,272.00	171,785.00	0.06
UNEDIC 0.25 20-35 16/07A	EUR	200,000	143,569.00	143,697.00	0.05
VINCI SA 0.00001 20-28 27/11A	EUR	100,000	85,110.33	87,078.50	0.03
<i>Germany</i>			<i>16,949,780.93</i>	<i>16,974,475.40</i>	<i>5.86</i>
BERLIN HYP AG 2.875 23-30 24/05A	EUR	300,000	292,677.00	296,455.50	0.10
BRANDENBURG 3 23-33 20/07A	EUR	1,250,000	1,251,146.00	1,251,737.50	0.43
COMMERZBANK AG 0.1 21-25 11/09A	EUR	500,000	473,135.50	479,932.50	0.17
CONTINENTAL AG 2.5 20-26 27/08A	EUR	200,000	192,660.00	196,440.00	0.07
DEUTSCHE BAHN FIN 1.875 22-30 24/05A	EUR	150,000	137,122.50	140,568.75	0.05
DEUTSCHE BAHN FIN 3.875 22-42 13/10A	EUR	100,000	105,448.00	102,601.00	0.04
DEUTSCHE BANK AG 0.75 21-27 17/02A	EUR	800,000	753,368.00	761,412.00	0.26
DEUTSCHE BANK AG 1.625 20-27 20/01A	EUR	500,000	466,321.00	473,290.00	0.16
DZ HYP AG 0.01 21-30 15/11A	EUR	200,000	161,562.06	164,747.00	0.06
E.ON SE 0.25 19-26 24/10A	EUR	170,000	156,293.70	158,494.40	0.05
E.ON SE 4.00 23-33 29/08A	EUR	150,000	147,969.00	153,102.75	0.05
E.ON SE 4.1250 24-44 25/03A	EUR	400,000	399,044.00	394,610.00	0.14

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Expressed in EUR

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FRESENIUS MEDICAL 0.625 19-26 30/11A	EUR	300,000	272,877.00	279,703.50	0.10
FRESENIUS SE 2.875 22-30 24/05A	EUR	160,000	150,012.60	152,985.60	0.05
FRESENIUS SE 5.125 23-30 05/10A	EUR	200,000	213,179.00	213,527.00	0.07
FRESENIUS SE AND CO 2.875 19-29 15/02A	EUR	400,000	392,592.00	393,268.00	0.14
GERMANY 0.00 21-50 15/08A	EUR	500,000	252,810.00	253,235.00	0.09
GERMANY 0.01 20-35 18/01A	EUR	400,000	298,124.00	294,070.00	0.10
GERMANY 0.25 18-28 15/08A	EUR	300,000	270,331.50	274,387.50	0.09
GERMANY 0.25 19-29 15/02A	EUR	260,000	233,745.40	235,565.20	0.08
GERMANY 0 20-30 15/02A	EUR	250,000	212,970.60	218,646.25	0.08
GERMANY 0 21-31 15/08A	EUR	800,000	664,817.90	676,644.00	0.23
GERMANY 0 21-36 15/05A	EUR	700,000	510,470.75	516,785.50	0.18
GERMANY 0 22-32 15/02A	EUR	300,000	242,823.37	250,272.00	0.09
GERMANY 1.25 17-48 15/08A	EUR	340,000	260,406.50	254,170.40	0.09
GERMANY 1.7 22-32 15/08A	EUR	250,000	238,694.80	236,783.75	0.08
GERMANY 1.8 22-53 15/08A	EUR	750,000	633,724.10	618,513.75	0.21
GERMANY 1 15-25 15/08A	EUR	250,000	242,991.96	244,243.75	0.08
GERMANY 2.1 22-29 15/11A	EUR	400,000	398,861.10	392,770.00	0.14
GERMANY 2.20 24-34 15/02A	EUR	1,200,000	1,174,933.00	1,169,724.00	0.40
GERMANY 2.5 12-44 04/07A	EUR	100,000	97,774.16	96,697.00	0.03
GERMANY 2.5 14-46 15/08A	EUR	1,250,000	1,219,493.07	1,207,081.25	0.42
GERMANY 3.25 10-42 04/07A	EUR	150,000	159,543.00	161,283.00	0.06
GERMANY 4.25 07-39 04/07A	EUR	745,000	908,392.35	887,630.25	0.31
GERMANY 4.75 03-34 04/07A	EUR	250,000	303,335.03	299,012.50	0.10
GERMANY 4.75 08-40 04/07A	EUR	750,000	961,892.80	949,080.00	0.33
GERMANY 4 05-37 04/01A	EUR	600,000	680,638.25	687,510.00	0.24
GERMANY 5.5 00-31 04/01A	EUR	215,000	254,204.10	253,446.30	0.09
HELLA GMBH 0.5 19-27 26/01A	EUR	500,000	455,510.00	464,195.00	0.16
HESSE 3.25 23-28 05/10A	EUR	500,000	496,340.00	505,620.00	0.17
KFW 0.375 16-26 09/03A	EUR	50,000	46,323.50	47,794.50	0.02
UNIKREDIT BANK AG 0.01 20-30 24/06A	EUR	200,000	165,222.33	166,439.00	0.06
<i>Hungary</i>			<i>474,453.00</i>	<i>490,506.00</i>	<i>0.17</i>
HUNGARY 1.75 17-27 10/10A	EUR	200,000	187,762.00	187,848.00	0.06
HUNGARY 1.75 20-35 05/06A	EUR	400,000	286,691.00	302,658.00	0.10
<i>Ireland</i>			<i>2,118,589.13</i>	<i>2,126,770.65</i>	<i>0.73</i>
FRESENIUS FIN IRL 0.5 21-28 01/10A	EUR	250,000	217,020.50	221,092.50	0.08
IRELAND 0.2 20-27 15/05A	EUR	270,000	248,338.70	250,773.30	0.09
IRELAND 0.35 22-32 18/10A	EUR	350,000	286,559.00	286,392.75	0.10
IRELAND 0.4 20-35 15/05A	EUR	650,000	494,082.93	495,225.25	0.17
IRELAND 1.1 19-29 15/05A	EUR	150,000	136,140.20	138,857.25	0.05
IRELAND 2.4 14-30 15/05A	EUR	420,000	415,795.20	411,497.10	0.14
IRELAND 2 15-45 18/02A	EUR	150,000	119,000.60	123,151.50	0.04
SECURITAS TREASURY I 3.875 24-30 23/02A	EUR	200,000	201,652.00	199,781.00	0.07
<i>Italy</i>			<i>25,130,809.34</i>	<i>25,147,044.40</i>	<i>8.68</i>
HERA SPA 1 21-34 25/04A	EUR	100,000	72,913.00	75,282.50	0.03
INTESA SANPAOLO 1 19-26 19/11A	EUR	500,000	465,423.00	469,895.00	0.16
INTESA SANPAOLO SPA 1.35 21-31 24/02A	EUR	250,000	211,657.50	210,546.25	0.07
ITALY 0.45 21-29 15/02S	EUR	350,000	294,742.30	305,144.00	0.11
ITALY 0.9 20-31 01/04S	EUR	500,000	404,984.10	417,180.00	0.14
ITALY 0.95 20-27 15/09S	EUR	800,000	720,865.80	741,676.00	0.26
ITALY 0 21-26 01/08S	EUR	1,350,000	1,233,613.50	1,259,104.50	0.43

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
ITALY 1.10 22-27 01/04S	EUR	900,000	843,318.00	846,832.50	0.29
ITALY 2.15 22-52 01/09S	EUR	270,000	176,217.60	171,936.00	0.06
ITALY 2.5 18-25 15/11S	EUR	100,000	97,550.46	98,799.50	0.03
ITALY 2.5 22-32 01/12S	EUR	950,000	832,687.00	859,085.00	0.30
ITALY 2.7 16-47 01/03S	EUR	300,000	235,818.13	227,025.00	0.08
ITALY 2.8 16-67 01/03S	EUR	230,000	166,990.20	161,242.65	0.06
ITALY 2.8 18-28 01/12S	EUR	1,350,000	1,324,605.00	1,315,028.25	0.45
ITALY 2.8 22-29 15/06S	EUR	750,000	716,960.80	725,422.50	0.25
ITALY 2.95 24-27 15/02S	EUR	1,000,000	993,760.00	988,775.00	0.34
ITALY 3.1 19-40 01/03S	EUR	550,000	471,364.80	472,942.25	0.16
ITALY 3.25 14-46 01/09S	EUR	600,000	506,103.00	501,510.00	0.17
ITALY 3.4 22-28 01/04S	EUR	1,500,000	1,500,981.86	1,498,612.50	0.52
ITALY 3.50 24-31 15/02S	EUR	1,000,000	1,001,790.00	987,035.00	0.34
ITALY 3.5 14-30 01/03S	EUR	1,800,000	1,793,343.90	1,793,610.00	0.62
ITALY 4.35 23-33 01/11S	EUR	300,000	315,018.80	308,938.50	0.11
ITALY 4.45 22-43 01/09S	EUR	400,000	414,764.00	398,958.00	0.14
ITALY 4.5 10-26 01/03S	EUR	250,000	255,193.34	254,296.25	0.09
ITALY 4.75 13-44 01/09S	EUR	550,000	558,756.40	572,104.50	0.20
ITALY 4 05-37 01/02S	EUR	1,200,000	1,161,113.65	1,185,054.00	0.41
ITALY 4 22-35 30/04S	EUR	950,000	953,260.00	945,962.50	0.33
ITALY 4 23-31 30/10S	EUR	2,000,000	2,055,518.00	2,034,130.00	0.70
ITALY 5.75 02-33 01/02S	EUR	1,400,000	1,608,822.25	1,585,759.00	0.55
ITALY 5 03-34 01/08S	EUR	800,000	861,655.75	864,840.00	0.30
ITALY 5 07-39 01/08S	EUR	1,000,000	1,085,940.20	1,070,540.00	0.37
ITALY 6.5 97-27 01/11S	EUR	450,000	495,551.50	494,115.75	0.17
MEDIOBANCA 0.875 19-26 15/01A	EUR	700,000	660,845.50	669,963.00	0.23
SNAM SPA 4 23-29 27/11A	EUR	200,000	205,218.00	202,117.00	0.07
TERNA S.P.A. 0.375 20-30 25/09A	EUR	300,000	248,010.00	245,707.50	0.08
TERNA SPA 1.375 17-27 26/07A	EUR	200,000	185,452.00	187,874.00	0.06
<i>Ivory coast</i>			229,458.14	231,878.40	0.08
AFRICAN DEV BANK 0.5 19-29 21/03A	EUR	260,000	229,458.14	231,878.40	0.08
<i>Jersey</i>			1,440,256.03	1,347,893.17	0.47
WISDOMTREE COMDTY SEC - CARBON EMISSIONS	EUR	63,145	1,440,256.03	1,347,893.17	0.47
<i>Latvia</i>			403,403.00	409,586.00	0.14
LATVIA 0 21-29 24/01A	EUR	200,000	167,741.00	173,756.00	0.06
LATVIA 1.375 16-36 16/05A	EUR	300,000	235,662.00	235,830.00	0.08
<i>Lithuania</i>			375,851.50	377,412.00	0.13
LITHUANIA 2.125 15-35 22/10A	EUR	200,000	174,520.00	173,150.00	0.06
LITHUANIA 3.875 23-33 14/06A	EUR	200,000	201,331.50	204,262.00	0.07
<i>Luxembourg</i>			10,150,313.43	10,169,172.37	3.51
BEI 0.5 16-37 13/11A	EUR	600,000	430,460.75	428,202.00	0.15
BEI 4 05-37 15/10A	EUR	250,000	271,573.50	272,465.00	0.09
BEI 4 10-30 15/04A	EUR	230,000	243,688.50	243,250.30	0.08
CNH IND FIN EUROPE 1.625 19-29 03/07A	EUR	200,000	178,232.00	181,192.00	0.06
DH EUROPE FINANCE II 0.45 19-28 18/03A	EUR	200,000	172,696.00	179,861.00	0.06
EUROP FIN STABILITY 0.05 19-29 17/10A	EUR	700,000	600,670.00	601,664.00	0.21
EUROP FIN STABILITY 0.125 22-30 18/03A	EUR	1,700,000	1,453,075.00	1,450,380.50	0.50
EUROP FIN STABILITY 0.75 17-27 03/05A	EUR	200,000	185,379.70	188,108.00	0.06
EUROP FIN STABILITY 0.875 17-27 26/07A	EUR	850,000	794,971.00	798,868.25	0.28
EUROP FIN STABILITY 0 20-25 15/10A	EUR	400,000	373,140.00	384,034.00	0.13

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Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
EUROP FIN STABILITY 0 20-27 13/10A	EUR	1,000,000	904,000.00	907,830.00	0.31
EUROP FIN STABILITY 0 21-31 20/01A	EUR	250,000	204,898.50	206,357.50	0.07
EUROP FIN STABILITY 1.25 17-33 24/05A	EUR	1,800,000	1,556,244.00	1,551,816.00	0.54
EUROP FIN STABILITY 1.375 16-47 31/05A	EUR	50,000	32,915.40	34,923.25	0.01
EUROP FIN STABILITY 1.8 17-48 10/07A	EUR	145,000	99,786.50	109,024.77	0.04
EUROP FIN STABILITY 3.375 12-37 03/04A	EUR	300,000	312,339.00	304,378.50	0.11
EUROP FIN STABILITY 3.875 12-32 30/03A	EUR	1,300,000	1,398,401.95	1,378,247.00	0.48
EUROP FIN STABILITY 3 13-34 04/09A	EUR	215,000	214,958.83	213,155.30	0.07
HEIDELBERG MAT FIN 4.875 23-33 21/11A	EUR	200,000	199,688.00	211,985.00	0.07
HOLCIM FINANCE LUX 2.25 16-28 26/05A	EUR	100,000	95,030.80	95,505.50	0.03
MEDTRONIC GLOBAL HLDG 2.25 19-39 07/03A	EUR	300,000	250,485.00	246,592.50	0.09
NORD/LB LUX SA 0.01 20-27 10/06A	EUR	200,000	177,679.00	181,332.00	0.06
<i>Netherlands</i>			<i>9,160,267.00</i>	<i>9,159,282.90</i>	<i>3.16</i>
ABN AMRO BANK NV 1 21-33 02/06A	EUR	200,000	160,224.70	161,900.00	0.06
AKZO NOBEL NV 1.125 16-26 08/04A	EUR	100,000	93,498.00	95,965.50	0.03
AKZO NOBEL NV 4 23-33 24/05A	EUR	200,000	197,876.00	203,363.00	0.07
AMERICAN MEDICAL SYS 3.375 24-29 08/03A	EUR	500,000	498,420.00	495,712.50	0.17
ASML HOLDING NV 1.375 16-26 07/07A	EUR	400,000	379,247.00	385,578.00	0.13
BMW FINANCE NV 0.375 20-27 14/07A	EUR	400,000	371,084.00	373,006.00	0.13
BMW FINANCE NV 3.25 23-26 22/11A	EUR	300,000	299,760.00	299,833.50	0.10
BMW FINANCE NV 3.875 23-28 04/10A	EUR	200,000	204,787.68	204,100.00	0.07
BMW FINANCE NV 4.125 23-33 04/10A	EUR	100,000	100,247.00	104,170.00	0.04
BNG BANK NV 1.5 18-39 15/07A	EUR	120,000	92,341.20	93,686.40	0.03
DE VOLKSBANK NV 4.625 23-27 23/11A	EUR	200,000	203,038.00	204,117.00	0.07
EDP FINANCE BV 1.875 22-29 21/09A	EUR	300,000	277,089.00	275,130.00	0.09
ENBW INTL FI 4.30 23-34 23/05A	EUR	400,000	420,020.00	413,016.00	0.14
ENBW INTL FINANCE 3.625 22-26 22/11A	EUR	200,000	202,400.00	201,199.00	0.07
ENBW INTL FINANCE 4.049 22-29 22/11A	EUR	200,000	204,068.10	205,061.00	0.07
EON INTL FINAN BV 1.25 17-27 19/10A	EUR	200,000	186,890.00	187,005.00	0.06
HEINEKEN NV 1.375 16-27 29/01A	EUR	500,000	472,850.00	475,075.00	0.16
HEINEKEN NV 3.625 23-27 15/11A	EUR	400,000	403,340.00	401,064.00	0.14
KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	EUR	500,000	478,515.00	479,537.50	0.17
NEDE WATERSCHAPSBANK 0.75 16-41 04/10A	EUR	200,000	122,179.00	130,620.00	0.05
NETHERLANDS 0.50 19-40 15/01A	EUR	400,000	280,748.00	280,198.00	0.10
NETHERLANDS 0.75 18-28 15/07A	EUR	400,000	367,070.29	370,590.00	0.13
NETHERLANDS 2.5 12-33 15/01A	EUR	150,000	147,314.18	147,138.00	0.05
NETHERLANDS 2.75 14-47 15/01A	EUR	400,000	390,008.60	389,134.00	0.13
NETHERLANDS 3.75 10-42 15/01A	EUR	370,000	416,156.60	410,089.50	0.14
NETHERLANDS 4 05-37 15/01A	EUR	1,000,000	1,122,809.65	1,113,190.00	0.38
NIBC BANK NV 0.01 19-29 29/12A	EUR	200,000	168,518.00	169,076.00	0.06
NIBC BANK NV 0.5 19-27 19/03A	EUR	200,000	182,509.00	185,725.00	0.06
ROYAL PHILIPS NV 2.125 22-29 05/11A	EUR	200,000	180,357.00	185,983.00	0.06
TENNET HOLDING BV 1.25 16-33 24/10A	EUR	100,000	81,701.00	82,928.00	0.03
TENNET HOLDING BV 4.75 22-42 28/10A	EUR	400,000	455,200.00	436,092.00	0.15
<i>Norway</i>			<i>2,050,679.40</i>	<i>2,086,883.75</i>	<i>0.72</i>
DNB BOLIGKREDIT AS 0.01 21-28 12/05A	EUR	1,000,000	874,659.40	888,015.00	0.31
EIKA BOLIGKREDIT AS 1.625 22-30 19/05A	EUR	150,000	134,206.50	137,634.75	0.05
SPAREBANK 0.125 21-31 12/05A	EUR	500,000	401,275.00	406,690.00	0.14
SPAREBANK 0.25 16-26 30/08A	EUR	500,000	458,850.60	468,985.00	0.16
SPAREBANKEN VEST 0.01 21-26 11/11A	EUR	200,000	181,687.90	185,559.00	0.06

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Expressed in EUR

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<i>Poland</i>			<i>3,918,245.17</i>	<i>3,949,111.15</i>	<i>1.36</i>
POLAND 1.00 16-28 25/10A	EUR	400,000	370,196.00	368,354.00	0.13
POLAND 1.125 18-26 07/08A	EUR	500,000	469,710.00	478,787.50	0.17
POLAND 1.375 17-27 22/10A	EUR	300,000	278,832.00	284,509.50	0.10
POLAND 1.50 15-25 09/09A	EUR	300,000	292,800.00	292,585.50	0.10
POLAND 1.5 16-26 19/01A	EUR	500,000	477,384.17	484,517.50	0.17
POLAND 1 19-29 07/03A	EUR	1,700,000	1,535,601.00	1,549,414.00	0.53
POLAND 2.375 16-36 18/01A	EUR	330,000	287,274.00	284,643.15	0.10
POLAND 3.875 23-33 14/02A	EUR	200,000	206,448.00	206,300.00	0.07
<i>Portugal</i>			<i>2,360,903.47</i>	<i>2,347,958.68</i>	<i>0.81</i>
PORTUGAL 1.65 22-32 16/07A	EUR	50,000	44,106.83	45,150.50	0.02
PORTUGAL 2.25 18-34 18/04A	EUR	215,000	199,459.75	198,650.33	0.07
PORTUGAL 2.875 15-25 15/10A	EUR	600,000	598,960.50	597,915.00	0.21
PORTUGAL 3.5 23-38 18/06A	EUR	130,000	124,008.40	130,376.35	0.04
PORTUGAL 3.875 14-30 15/02A	EUR	800,000	856,383.20	841,668.00	0.29
PORTUGAL 4.1 06-37 15/04A	EUR	300,000	324,495.14	321,952.50	0.11
PORTUGAL 4.1 15-45 15/02A	EUR	200,000	213,489.65	212,246.00	0.07
<i>Romania</i>			<i>3,423,509.56</i>	<i>3,447,926.00</i>	<i>1.19</i>
ROMANIA 2.124 19-31 16/07A	EUR	200,000	159,640.00	161,246.00	0.06
ROMANIA 2.75 15-25 29/10A	EUR	1,300,000	1,265,405.56	1,284,926.50	0.44
ROMANIA 2 20-32 28/01A	EUR	500,000	393,550.00	390,452.50	0.13
ROMANIA 3.875 15-35 29/10A	EUR	300,000	253,794.00	253,494.00	0.09
ROMANIA 5 22-26 27/09A	EUR	900,000	916,120.00	920,209.50	0.32
ROUMANIA 2.50 18-30 08/02S	EUR	500,000	435,000.00	437,597.50	0.15
<i>Slovakia</i>			<i>898,615.50</i>	<i>892,552.80</i>	<i>0.31</i>
SLOVAKIA 1 20-30 09/10A	EUR	250,000	214,878.50	217,155.00	0.07
SLOVAKIA 3.875 13-33 08/02A	EUR	270,000	276,721.00	276,085.80	0.10
SLOVAKIA 4 23-43 23/02A	EUR	400,000	407,016.00	399,312.00	0.14
<i>Slovenia</i>			<i>382,461.00</i>	<i>383,003.00</i>	<i>0.13</i>
SLOVENIA 1.75 16-40 03/11A	EUR	250,000	197,383.00	195,680.00	0.07
SLOVENIA 2.25 16-32 03/03A	EUR	200,000	185,078.00	187,323.00	0.06
<i>Spain</i>			<i>19,510,410.40</i>	<i>19,564,357.90</i>	<i>6.75</i>
ABERTIS INFRASTRUCT 1.625 19-29 15/07A	EUR	200,000	175,956.40	181,280.00	0.06
ABERTIS INFRASTRUCT 3 19-31 27/03A	EUR	100,000	95,623.00	95,343.00	0.03
BANCO BILBAO VI 0.3750 19-26 15/11A	EUR	400,000	367,144.40	371,924.00	0.13
BANCO SANTANDER 3.75 24-34 09/01A	EUR	300,000	295,194.90	299,637.00	0.10
BANCO SANTANDER SA 4.25 23-30 12/06A	EUR	500,000	510,563.00	518,670.00	0.18
BANKINTER SA 4.875 23-31 13/09A	EUR	200,000	210,234.00	209,110.00	0.07
CAIXABANK SA 0.5 21-29 09/02A	EUR	900,000	794,161.00	800,775.00	0.28
CAIXABANK SA 1.125 19-26 12/11A	EUR	600,000	558,369.00	565,920.00	0.20
CAIXABANK SA 4.25 23-30 06/09A	EUR	400,000	405,290.00	413,588.00	0.14
ENAGAS FINANCIACIONE 3.625 24-34 24/01A	EUR	500,000	493,950.00	487,267.50	0.17
RED ELECTRICIA FIN 3.00 24-34 17/01A	EUR	500,000	488,512.00	482,997.50	0.17
SPAIN 0.1 21-31 30/04A	EUR	350,000	281,469.80	285,962.25	0.10
SPAIN 0.6 19-29 31/10A	EUR	900,000	770,902.05	793,030.50	0.27
SPAIN 0.85 21-37 30/07A	EUR	470,000	328,769.70	336,679.80	0.12
SPAIN 1.125 19-29 30/04A	EUR	20,000	17,693.60	18,172.90	0.01
SPAIN 1.2 20-40 31/10A	EUR	50,000	33,237.09	34,549.50	0.01
SPAIN 1.4 18-28 30/04A	EUR	430,000	403,766.80	405,152.45	0.14

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SPAIN 1.45 17-27 31/10A	EUR	1,200,000	1,128,873.90	1,140,930.00	0.39
SPAIN 1.45 19-29 30/04A	EUR	550,000	511,610.00	511,684.25	0.18
SPAIN 1.5 17-27 30/04A	EUR	450,000	424,069.90	431,367.75	0.15
SPAIN 1.95 15-30 30/07A	EUR	1,400,000	1,309,804.60	1,314,565.00	0.45
SPAIN 1.95 16-26 30/04A	EUR	200,000	194,127.82	195,802.00	0.07
SPAIN 1 21-42 30/07A	EUR	850,000	545,787.50	544,926.50	0.19
SPAIN 2.35 17-33 30/07A	EUR	2,000,000	1,851,816.71	1,853,900.00	0.64
SPAIN 2.7 18-48 31/10A	EUR	150,000	125,169.00	122,381.25	0.04
SPAIN 2.8 23-26 31/05A	EUR	600,000	595,636.00	596,073.00	0.21
SPAIN 2.9 16-46 31/10A	EUR	600,000	501,972.20	515,106.00	0.18
SPAIN 3.45 16-66 30/07A	EUR	350,000	310,863.35	310,194.50	0.11
SPAIN 3.45 22-43 30/07A	EUR	800,000	775,144.00	756,940.00	0.26
SPAIN 4.2 05-37 31/01A	EUR	650,000	685,377.00	693,439.50	0.24
SPAIN 4.65 10-25 30/07A	EUR	350,000	356,158.04	354,551.75	0.12
SPAIN 4.7 09-41 30/07A	EUR	400,000	459,677.80	447,234.00	0.15
SPAIN 5.75 01-32 30/07A	EUR	1,300,000	1,540,640.84	1,533,519.00	0.53
SPAIN 5.9 11-26 30/07A	EUR	700,000	747,887.00	738,419.50	0.25
SPAIN 6 98-29 31/01A	EUR	1,000,000	1,139,662.00	1,126,510.00	0.39
TELEFONICA EMISIONES 1.957 19-39 01/07A	EUR	100,000	75,296.00	76,754.50	0.03
<i>Sweden</i>			<i>1,339,435.06</i>	<i>1,379,171.50</i>	<i>0.48</i>
ESSITY AB 0.25 21-31 10/02A	EUR	200,000	163,055.00	172,816.00	0.06
LANSFORS HYPOTEK AB 0.625 19-26 29/01A	EUR	200,000	188,172.00	191,488.00	0.07
SKANDINAVISKA ENSKIL 0.75 22-27 09/08A	EUR	200,000	174,800.00	183,678.00	0.06
SVENSKA HANDELSBANKEN 0.01 20-27 02/12A	EUR	200,000	173,404.00	178,430.00	0.06
SWEDBANK AB 4.25 23-28 11/07A	EUR	300,000	299,028.06	306,853.50	0.11
TELEFON AB L.MERICS 1 21-29 26/05A	EUR	400,000	340,976.00	345,906.00	0.12
<i>United Kingdom</i>			<i>3,100,101.50</i>	<i>3,113,769.50</i>	<i>1.07</i>
ANGLO AMERICAN CAPITAL 23-31 15/03A	EUR	100,000	106,462.00	105,413.50	0.04
ANZ NEW ZEALAND 3.9510 23-26 17/07A	EUR	600,000	609,072.00	607,281.00	0.21
ANZ NEW ZEALAND INTL 0.895 22-27 23/03A	EUR	1,000,000	935,682.50	938,410.00	0.32
BARCLAYS PLC 4.918 23-30 08/08A	EUR	200,000	209,598.00	208,183.00	0.07
BRITISH TELECOM 0.5 19-25 12/09A	EUR	300,000	283,579.00	288,913.50	0.10
BRITISH TELECOM 1.75 16-26 10/03A	EUR	400,000	385,186.00	388,304.00	0.13
NATIONAL GRID PLC 2.179 22-26 30/06A	EUR	400,000	384,198.00	388,948.00	0.13
VODAFONE GROUP PLC 1.625 19-30 24/11A	EUR	100,000	86,329.00	89,086.50	0.03
WPP FINANCE 2013 3.625 24-29 12/09A	EUR	100,000	99,995.00	99,230.00	0.03
<i>United States of America</i>			<i>10,381,787.30</i>	<i>10,454,433.50</i>	<i>3.61</i>
ABBVIE INC 0.75 19-27 18/11A	EUR	200,000	176,723.00	184,011.00	0.06
ABBVIE INC 2.125 16-28 17/11A	EUR	500,000	474,606.00	474,655.00	0.16
BECTON DICKINSON 3.519 24-31 08/02A	EUR	300,000	301,125.00	297,004.50	0.10
BMW US LLC 3.375 24-34 02/02A	EUR	500,000	493,186.00	489,125.00	0.17
BOOKING HOLDINGS 1.8 15-27 03/03A	EUR	400,000	381,872.00	384,014.00	0.13
BOOKING HOLDINGS 3.625 23-28 12/11A	EUR	200,000	200,643.60	201,529.00	0.07
BOOKING HOLDINGS 4.25 22-29 15/05A	EUR	500,000	521,627.00	516,075.00	0.18
BOOKING HOLDINGS 4.75 22-34 15/11A	EUR	200,000	211,830.00	214,927.00	0.07
CHUBB INA HOLDINGS 1.55 18-28 15/03A	EUR	200,000	183,345.00	186,672.00	0.06
CITIGROUP INC 1.25 19-29 10/04A	EUR	600,000	534,584.00	539,898.00	0.19
COMCAST CORP 0.25 20-27 20/05A	EUR	500,000	448,895.00	457,780.00	0.16
DANAHER CORP 2.5 20-30 30/03A	EUR	400,000	377,365.00	380,858.00	0.13
FORD MOTOR CO 4.445 24-30 14/02A	EUR	200,000	203,756.00	201,440.00	0.07

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
GENERAL MILLS INC 0.125 21-25 15/11A	EUR	500,000	466,358.00	476,377.50	0.16
GENERAL MILLS INC 1.5 15-27 27/04A	EUR	500,000	471,780.00	473,395.00	0.16
GOLDMAN SACHS GROUP 0.75 21-32 23/03A	EUR	300,000	230,400.60	240,979.50	0.08
GOLDMAN SACHS GROUP 1.25 22-29 07/02A	EUR	800,000	715,296.00	720,324.00	0.25
GOLDMAN SACHS GROUP 1.625 16-26 27/07A	EUR	400,000	380,629.00	384,958.00	0.13
GOLDMAN SACHS GROUP 2.875 14-26 03/06A	EUR	900,000	887,385.20	892,323.00	0.31
GOLDMAN SACHS GROUP 2 18-28 01/11A	EUR	200,000	186,473.00	187,915.00	0.06
MERCK & CO INC 1.375 16-36 02/11A	EUR	150,000	121,693.50	117,373.50	0.04
MORGAN STANLEY 1.375 16-26 27/10	EUR	800,000	758,892.00	766,432.00	0.26
MORGAN STANLEY 1.875 17-27 24/04A	EUR	500,000	475,929.40	478,850.00	0.17
NATIONAL GRID 1.054 22-31 20/01A	EUR	300,000	253,182.00	250,966.50	0.09
NATIONAL GRID NA INC 4.668 23-33 12/09A	EUR	200,000	204,910.00	207,863.00	0.07
PEPSICO INC 0.4 20-32 09/10A	EUR	200,000	155,009.00	158,214.00	0.05
THERMO FISHER SCIENT 1.45 17-27 16/03A	EUR	600,000	564,292.00	570,474.00	0.20
Floating rate notes			7,723,279.60	7,815,402.50	2.70
<i>Denmark</i>			<i>1,386,706.00</i>	<i>1,399,666.00</i>	<i>0.48</i>
DANSKE BANK AS FL.R 22-27 17/02A	EUR	600,000	569,410.00	576,618.00	0.20
DANSKE BANK AS FL.R 23-30 21/06A	EUR	600,000	616,550.00	624,189.00	0.22
DANSKE BANK AS FL.R 24-32 09/01Q	EUR	200,000	200,746.00	198,859.00	0.07
<i>France</i>			<i>1,450,329.00</i>	<i>1,483,483.50</i>	<i>0.51</i>
BNP PARIBAS SA FL.R 18-30 20/11A	EUR	400,000	384,464.00	389,432.00	0.13
BNP PARIBAS SA FL.R 19-26 04/06A	EUR	500,000	476,973.00	484,900.00	0.17
BNP PARIBAS SA FL.R 21-33 31/08A	EUR	200,000	167,668.00	173,839.00	0.06
CREDIT AGRICOLE SA FL.R 21-29 21/09A	EUR	500,000	421,224.00	435,312.50	0.15
<i>Germany</i>			<i>732,464.00</i>	<i>726,734.50</i>	<i>0.25</i>
COMMERZBANK AG FL.R 23-29 25/03A	EUR	500,000	524,340.00	520,482.50	0.18
DEUTSCHE BANK FL.R 22-30 05/09A	EUR	200,000	208,124.00	206,252.00	0.07
<i>Italy</i>			<i>202,924.00</i>	<i>200,672.00</i>	<i>0.07</i>
UNICREDIT FL.R 24-31 23/01A	EUR	200,000	202,924.00	200,672.00	0.07
<i>Netherlands</i>			<i>1,041,119.00</i>	<i>1,053,862.50</i>	<i>0.36</i>
ING GROUP NV FL.R 19-30 13/11A	EUR	400,000	374,848.00	381,012.00	0.13
ING GROUP NV FL.R 22-27 16/02A	EUR	700,000	666,271.00	672,850.50	0.23
<i>Spain</i>			<i>1,741,684.00</i>	<i>1,770,341.00</i>	<i>0.61</i>
BBVA FL.R 24-36 08/02A	EUR	200,000	201,210.00	201,476.00	0.07
CAIXABANK FL.R 24-32 09/02A	EUR	200,000	203,142.00	200,560.00	0.07
CAIXABANK SA FL.R 20-26 10/07A	EUR	600,000	568,340.00	582,033.00	0.20
CAIXABANK SA FL.R 20-26 18/11A	EUR	600,000	563,934.00	572,343.00	0.20
CAIXABANK SA FL.R 23-34 19/07A	EUR	200,000	205,058.00	213,929.00	0.07
<i>United Kingdom</i>			<i>202,806.00</i>	<i>200,550.00</i>	<i>0.07</i>
STANDARD CHARTERED FL.R 24-32 04/03A	EUR	200,000	202,806.00	200,550.00	0.07
<i>United States of America</i>			<i>965,247.60</i>	<i>980,093.00</i>	<i>0.34</i>
BANK OF AMERICA CORP FL.R 19-29 08/08A	EUR	100,000	86,325.00	88,783.50	0.03
CITIGROUP INC FL.R 20-25 06/07A	EUR	500,000	481,495.00	487,652.50	0.17
CITIGROUP INC FL.R 22-28 22/09A	EUR	200,000	199,146.60	200,642.00	0.07
CITIGROUP INC FL.R 22-33 22/09A	EUR	200,000	198,281.00	203,015.00	0.07
Undertakings for Collective Investment			23,817,647.23	24,038,033.35	8.29
Shares/Units in investment funds			23,817,647.23	24,038,033.35	8.29

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Germany</i>			4,139,993.90	4,260,466.80	1.47
ARAMEA RENDIT PL NACHALTIG I	EUR	46,380	4,139,993.90	4,260,466.80	1.47
<i>Ireland</i>			10,682,845.20	10,835,511.71	3.74
ISHARES JP MORGAN ESG USD EM BOND UED	EUR	1,510,623	5,853,091.20	5,771,486.23	1.99
ISHS MSCI PLND ETF USD	EUR	87,958	1,603,935.56	1,814,133.75	0.63
LG ESG EM GOVT BD LCL CCY IDX	EUR	1,430,629	1,432,113.74	1,437,781.85	0.50
TWELVE CAT BOND FUND SI2 JSS EUR ACC	EUR	14,506	1,793,704.70	1,812,109.88	0.63
<i>Luxembourg</i>			8,994,808.13	8,942,054.84	3.09
ALLIANZ DYNAMIC COMMODITIES I	EUR	5,111	2,685,977.31	2,689,371.08	0.93
ALLIANZ DYN ASIAN HI YLD BD WM	USD	1,402	691,566.49	693,313.59	0.24
ALLIANZ EUROPEAN MICRO CAP ITE	EUR	124	473,756.29	486,616.09	0.17
ALLIANZ US SHORT DUR HI INC BD WT H2 EUR	EUR	1,453	1,648,403.78	1,703,464.03	0.59
DBXT MSCI MEX - SHS -1C- CAPITALISATION	EUR	242,313	1,520,222.56	1,378,760.97	0.48
DB X-TRACKERS VAR MSCI EM LATAM TRN -1C-	EUR	18,420	728,189.76	646,910.40	0.22
SCHRODER INT SEL EME EUROPE -A- CAP	EUR	33,652	759,816.18	795,330.36	0.27
SCHRODER ISF EME MARKETS-A-CAP	EUR	33,779	486,875.76	548,288.32	0.19
Total securities portfolio			267,026,388.84	267,446,114.85	92.27
Cash at bank/(bank liabilities)				24,077,220.65	8.31
Other net assets/(liabilities)				-1,667,805.55	(0.58)
Total net assets				289,855,529.95	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
France	13.03
United States of America	12.82
Italy	9.22
Ireland	8.39
Germany	7.88
Spain	7.69
Luxembourg	6.65
Netherlands	4.57
Belgium	4.08
United Kingdom	2.46
Austria	2.13
Denmark	1.46
Poland	1.36
Canada	1.23
Romania	1.19
Japan	1.17
Switzerland	1.05
Finland	1.04
Portugal	0.83
Norway	0.77
Sweden	0.74
Jersey	0.61
Australia	0.51
Slovakia	0.31
Singapore	0.29
Hungary	0.17
Latvia	0.14
Slovenia	0.13
Lithuania	0.13
Hong Kong	0.09
Ivory coast	0.08
Bermuda	0.04
Cayman Islands	0.01
	92.27

Economical breakdown of investments (unaudited)

Sector	% of net assets
Bonds of States, provinces and municipalities	32.02
Banks and other financial institutions	15.49
Holding and finance companies	8.96
Investment funds	8.29
Supranational Organisations	5.43
Internet and Internet services	3.17
Pharmaceuticals and cosmetics	2.88
Electronics and semiconductors	2.21
Communications	1.54
Utilities	1.34
Retail trade and department stores	1.21
Transportation	0.93
Foods and non alcoholic drinks	0.88
Road vehicles	0.80
Building materials and trade	0.64
Machine and apparatus construction	0.59
Petroleum	0.56
Graphic art and publishing	0.52
Office supplies and computing	0.50
Insurance	0.49
Tobacco and alcoholic drinks	0.48
Real Estate companies	0.42
Chemicals	0.41
Miscellaneous services	0.38
Healthcare and social services	0.38
Electrical engineering and electronics	0.34
Biotechnology	0.33
Other	0.24
Paper and forest products	0.15
Non-Classifiable/Non-Classified Institutions	0.14
Coal mining and steel industry	0.11
Miscellaneous consumer goods	0.10
Tires and rubber	0.10
Precious metals and stones	0.08
Textiles and garments	0.08
Hotels and restaurants	0.04
Packaging industries	0.03
Environmental services and recycling	0.01
Non-ferrous metals	-
	92.27

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		2,366,517.35
Net dividends	2.c	138,837.24
Net interest on bonds		2,057,476.83
Bank interests on cash accounts	2.c	169,680.19
Other income		523.09
<hr/>		
Expenses		2,558,208.76
Management and advisory fees	3	1,031,929.42
Depositary, Central Administration and Paying Agent fees	4	415,394.40
Distribution fees		837,568.35
Amortisation of formation expenses	2.g	14,050.56
Transaction fees	2.h	79,497.15
Subscription tax ("Taxe d'abonnement")	5	74,279.47
Bank interest on overdrafts		235.09
Other expenses		105,254.32
<hr/>		
Net income / (loss) from investments		-191,691.41
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	161,287.72
- forward foreign exchange contracts	2.d	687.30
- financial futures	2.d	5,125,646.65
- swaps	2.d	-4.16
- foreign exchange	2.d	-123,906.41
<hr/>		
Net realised profit / (loss)		4,972,019.69
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		419,726.01
- forward foreign exchange contracts		-5,027.43
- financial futures		161,102.33
<hr/>		
Net increase / (decrease) in net assets as a result of operations		5,547,820.60
Subscriptions / Redemptions of shares, net		284,192,325.65
<hr/>		
Net increase / (decrease) in net assets		289,740,146.25
Net assets at the beginning of the year		115,383.70
Net assets at the end of the year		289,855,529.95

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Pictet Global Opportunities Allocation Fund

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		630,484,066.14
Securities portfolio at market value	2.b	595,618,429.67
Cost price	2.b	571,590,499.53
Cash at bank	2.b	7,049,280.07
Receivable for investments sold		15,413,002.46
Receivable on subscriptions		8,029,248.64
Dividends receivable, net		346,785.47
Interests receivable, net		3,273,676.54
Receivable on foreign exchange		753,643.29
Liabilities		24,787,278.61
Bank overdrafts	2.b	68,635.48
Payable on investments purchased		18,715,320.90
Payable on redemptions		1,530,703.83
Net unrealised depreciation on forward foreign exchange contracts	2.b	1,934.47
Management fees payable	3	1,398,688.86
Depositary and Central Administration fees payable	4	481,005.87
Distribution fees payable		1,631,474.63
Subscription tax payable ("Taxe d'abonnement")	5	75,509.16
Payable on foreign exchange		754,654.91
Other liabilities		129,350.50
Net asset value		605,696,787.53

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	605,696,787.53	939,097.70
A - EUR			
Number of shares		6,261.624	-
Net asset value per share	EUR	111.10	-
AD - EUR			
Number of shares		2,421.425	-
Net asset value per share	EUR	102.91	-
B - EUR			
Number of shares		3,400,168.966	-
Net asset value per share	EUR	111.50	-
C - EUR			
Number of shares		478,111.041	7,375.595
Net asset value per share	EUR	110.40	100.00
CD - EUR			
Number of shares		182,800.037	2,015.382
Net asset value per share	EUR	110.39	100.00
M - EUR			
Number of shares		568,324.813	-
Net asset value per share	EUR	111.14	-
MH - CZK			
Number of shares		66,819.522	-
Net asset value per share	CZK	115.99	-
MD - EUR			
Number of shares		730,175.880	-
Net asset value per share	EUR	110.81	-
O - EUR			
Number of shares		11,415.000	-
Net asset value per share	EUR	105.29	-
OD - EUR			
Number of shares		40,881.000	-
Net asset value per share	EUR	111.40	-
U - EUR			
Number of shares		3,087.370	-
Net asset value per share	EUR	112.31	-
UD - EUR			
Number of shares		609.812	-
Net asset value per share	EUR	101.61	-
E - EUR			
Number of shares		20,707.196	-
Net asset value per share	EUR	102.19	-

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			517,074,508.39	538,444,853.37	88.90
Shares			372,338,544.17	395,254,343.70	65.26
<i>Australia</i>			2,171,011.66	1,941,067.75	0.32
FORTESCUE LTD	AUD	99,843	1,523,255.66	1,332,028.06	0.22
SONIC HEALTHCARE LTD	AUD	37,163	647,756.00	609,039.69	0.10
<i>Canada</i>			5,340,139.84	5,990,779.71	0.99
GFL ENVIRONMENTAL INC	USD	68,080	2,147,605.45	2,472,922.23	0.41
MANULIFE FINANCIAL REGISTERED	CAD	67,986	1,438,964.53	1,688,813.87	0.28
METRO -A- SUB VTG	CAD	22,956	1,126,447.22	1,186,345.67	0.20
THOMSON REUTERS --- REGISTERED SHS	CAD	1,203	175,280.27	189,167.66	0.03
TOROMONT INDUSTRIES LTD	CAD	5,491	451,842.37	453,530.28	0.07
<i>Cayman Islands</i>			482,370.96	403,744.80	0.07
CK ASSET HOLDINGS LTD	HKD	115,500	482,370.96	403,744.80	0.07
<i>Denmark</i>			3,889,687.51	4,244,614.21	0.70
CARLSBERG AS -B-	DKK	5,315	654,129.95	595,540.57	0.10
DSV A/S	DKK	6,031	912,928.86	862,905.82	0.14
NOVO NORDISK - BEARER AND/OR REGISTERED	DKK	20,662	2,322,628.70	2,786,167.82	0.46
<i>Finland</i>			2,062,852.20	2,101,380.40	0.35
UPM-KYMMENE CORP - REG SHS	EUR	64,420	2,062,852.20	2,101,380.40	0.35
<i>France</i>			7,771,049.38	7,734,871.28	1.28
DANONE SA	EUR	29,551	1,735,956.89	1,686,771.08	0.28
DASSAULT SYST.	EUR	35,017	1,407,486.37	1,236,100.10	0.20
L'OREAL SA	EUR	5,176	2,240,961.14	2,122,418.80	0.35
SCHNEIDER ELECTRIC SE	EUR	11,991	2,386,644.98	2,689,581.30	0.44
<i>Germany</i>			9,242,025.08	9,602,103.47	1.59
ALLIANZ SE PREFERENTIAL SHARE	EUR	19,037	4,788,905.32	4,940,101.50	0.82
HENKEL AG & CO KGAA PREFERENTIAL SHARE	EUR	11,518	853,623.17	958,527.96	0.16
INFINEON TECHNOLOGIES AG - NAMEN-AKT	EUR	47,154	1,602,230.41	1,617,617.97	0.27
SIEMENS AG - NAMEN-AKT	EUR	12,007	1,997,266.18	2,085,856.04	0.34
<i>Ireland</i>			15,822,678.26	15,591,242.88	2.57
ACCENTURE - SHS CLASS A	USD	15,460	4,743,383.91	4,376,691.02	0.72
AON PLC - REGISTERED SHS	USD	15,220	4,326,902.03	4,169,151.01	0.69
JOHNSON CONTROLS INTERNATIONAL PLC	USD	43,004	2,440,461.55	2,667,110.69	0.44
LINDE PLC	USD	4,936	1,948,994.09	2,020,962.13	0.33
STERIS - REGISTERED SHS	USD	11,508	2,362,936.68	2,357,328.03	0.39
<i>Israel</i>			1,914,500.96	2,114,907.21	0.35
CYBERARKSOFTWARE LTD	USD	8,290	1,914,500.96	2,114,907.21	0.35
<i>Italy</i>			3,663,162.20	3,915,264.29	0.65
ASSICURAZIONI GENERALI SPA	EUR	86,951	1,884,867.12	2,025,088.79	0.33
FERRARI NV	EUR	4,965	1,778,295.08	1,890,175.50	0.31
<i>Japan</i>			19,860,153.12	20,617,693.46	3.40
CHUGAI PHARMACEUTICAL	JPY	46,800	1,509,486.71	1,551,659.87	0.26
FANUC CORP SHS	JPY	77,000	2,026,993.58	1,969,197.52	0.33
FUJIFILM HOLDINGS CORP	JPY	88,400	1,744,606.25	1,928,987.94	0.32
NINTENDO CO LTD - REG SHS	JPY	91,300	4,365,825.26	4,531,062.05	0.75
OTSUKA HOLDINGS	JPY	34,900	1,273,548.72	1,370,479.53	0.23
RECRUIT HOLDINGS CO LTD	JPY	45,200	1,728,968.23	2,256,569.40	0.37
SEKISUI HOUSE LTD	JPY	63,300	1,291,036.50	1,308,211.58	0.22

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
SHIN-ETSU CHEM. CO LTD	JPY	116,700	4,155,945.27	4,222,548.85	0.70
SHINOGI CO LTD	JPY	15,600	680,637.69	567,982.80	0.09
YAKULT HONSHA CO LTD	JPY	54,600	1,083,104.91	910,993.92	0.15
<i>Jersey</i>			<i>3,343,494.72</i>	<i>3,303,659.06</i>	<i>0.55</i>
FERGUSON PLC	USD	18,284	3,343,494.72	3,303,659.06	0.55
<i>Netherlands</i>			<i>7,831,791.80</i>	<i>8,625,254.54</i>	<i>1.42</i>
ARGENX - SHS ADR REPR 1 SH	USD	4,525	1,718,036.39	1,815,657.57	0.30
ASML HOLDING NV - BEARER/REG SHS	EUR	2,323	1,929,345.88	2,239,836.60	0.37
KONINKLIJKE AHOLD DELHAIZE NV	EUR	18,564	518,181.79	512,180.76	0.08
NXP SEMICONDUCTORS NV - BEARER SHS	USD	10,030	2,186,708.89	2,518,285.70	0.42
RANDSTAD BR	EUR	7,847	393,816.76	332,163.51	0.05
WOLTERS KLUWER NV - BEARER/REG SHS	EUR	7,798	1,085,702.09	1,207,130.40	0.20
<i>Singapore</i>			<i>7,458,040.85</i>	<i>8,159,222.79</i>	<i>1.35</i>
DBS GROUP HOLDINGS	SGD	219,290	4,897,672.72	5,403,365.99	0.89
OVERSEA-CHINESE BANKING CORPORATION LTD	SGD	277,400	2,560,368.13	2,755,856.80	0.45
<i>Spain</i>			<i>3,807,847.01</i>	<i>4,176,652.79</i>	<i>0.69</i>
IBERDROLA SA	EUR	173,098	1,957,173.66	2,097,082.27	0.35
INDITEX SHARE FROM SPLIT	EUR	44,857	1,850,673.35	2,079,570.52	0.34
<i>Switzerland</i>			<i>24,558,460.29</i>	<i>26,251,345.24</i>	<i>4.33</i>
CIE FINANCIERE RICHEMONT NAMEN AKT	CHF	12,033	1,652,086.35	1,752,378.64	0.29
GARMIN	USD	30,328	3,848,054.88	4,610,252.17	0.76
GIVAUDAN SA - REG SHS	CHF	549	2,116,780.66	2,428,472.04	0.40
KUEHNE + NAGEL INTERNATIONAL AG	CHF	3,145	857,803.75	843,848.19	0.14
LONZA GROUP	CHF	3,365	1,825,019.13	1,713,510.20	0.28
NESTLE SA PREFERENTIAL SHARE	CHF	17,197	1,733,247.70	1,637,826.53	0.27
NOVARTIS AG PREFERENTIAL SHARE	CHF	22,494	2,061,239.53	2,246,246.80	0.37
ON HOLDING --- REGISTERED SHS	USD	31,941	1,031,413.29	1,156,343.18	0.19
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	CHF	6,015	1,489,340.31	1,558,322.52	0.26
SCHINDLER HOLDING SA	CHF	2,930	668,595.62	686,977.83	0.11
SIKA - REGISTERED SHS	CHF	8,243	2,170,616.16	2,201,442.92	0.36
TE CONNECTIVITY LTD REG SHS	USD	7,756	1,009,578.65	1,088,626.15	0.18
ZURICH INSURANCE GROUP - REG SHS	CHF	8,698	4,094,684.26	4,327,098.07	0.71
<i>Taiwan</i>			<i>2,069,657.71</i>	<i>2,811,448.71</i>	<i>0.46</i>
TAIWAN SEMICONDUCTOR CO ADR (REPR 5 SHS)	USD	17,336	2,069,657.71	2,811,448.71	0.46
<i>United Kingdom</i>			<i>21,014,564.85</i>	<i>22,319,597.02</i>	<i>3.68</i>
3I GROUP PLC	GBP	68,797	2,043,385.91	2,487,841.03	0.41
ASTRAZENECA PLC	GBP	8,855	1,132,744.29	1,290,468.60	0.21
BUNZL PLC	GBP	17,252	610,675.54	612,472.96	0.10
COMPASS GROUP PLC	GBP	99,344	2,551,087.64	2,530,908.06	0.42
GSK REG SHS	GBP	91,323	1,770,340.09	1,647,443.88	0.27
HALEON PLC REGISTERED SHARE	GBP	375,186	1,420,643.36	1,427,552.09	0.24
RECKITT BENCKISER GROUP PLC	GBP	12,734	742,630.36	643,120.69	0.11
RELX PLC	GBP	173,430	6,584,951.69	7,443,672.47	1.23
RENTOKIL INITIAL PLC	GBP	149,606	777,805.77	813,803.00	0.13
SAGE GROUP	GBP	56,014	736,254.08	719,127.66	0.12
TESCO --- REGISTERED SHS	GBP	241,615	813,910.28	872,019.70	0.14
UNILEVER	GBP	8,676	397,184.06	444,621.34	0.07
UNITED UTILITIES GROUP PLC - REG SHS	GBP	119,640	1,432,951.78	1,386,545.54	0.23

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>United States of America</i>			230,035,055.77	245,349,494.09	40.51
ABBVIE INC	USD	8,754	1,329,824.27	1,400,966.72	0.23
ADVANCED MICRO DEVICES INC	USD	9,003	1,303,053.49	1,362,609.41	0.22
AFLAC INC	USD	39,539	3,011,534.09	3,294,824.44	0.54
AGILENT TECHNOLOGIES	USD	18,471	2,294,267.34	2,234,099.12	0.37
ALNYLAM PHARMACEUTICALS INC	USD	15,580	2,202,563.48	3,532,484.25	0.58
AMERICAN WATER WORKS CO INC	USD	20,595	2,366,001.76	2,481,968.93	0.41
AMERICAN EXPRESS	USD	13,951	2,657,064.56	3,014,092.89	0.50
ANALOG DEVICES INC	USD	6,227	1,134,535.61	1,326,218.82	0.22
APPLE INC	USD	74,299	12,596,368.78	14,601,217.99	2.41
APPLIED MATERIALS INC	USD	17,354	3,018,685.12	3,821,199.40	0.63
AUTODESK INC	USD	8,641	1,866,944.44	1,995,069.23	0.33
AUTOMATIC DATA PROCESSING INC	USD	15,286	3,448,092.25	3,404,353.01	0.56
AUTOZONE INC	USD	1,138	2,968,341.25	3,147,325.22	0.52
BEST BUY CO INC	USD	5,217	379,273.94	410,301.78	0.07
BIOGEN IDEC INC	USD	6,425	1,373,767.63	1,389,730.35	0.23
BIOMARIN PHARMACEUTICAL INC	USD	27,198	2,167,345.06	2,089,303.79	0.34
BLACKROCK INC	USD	4,231	3,020,776.69	3,108,141.75	0.51
BOOKING HOLDINGS INC	USD	780	2,568,573.79	2,883,107.07	0.48
BOSTON SCIENTIF CORP	USD	34,722	2,099,313.20	2,494,929.99	0.41
BROADCOM INC - REGISTERED SHS	USD	585	659,454.11	876,356.47	0.14
BUILDERS FIRSTSOURCE	USD	9,212	1,560,711.38	1,189,673.82	0.20
C.H.ROBINSON WORLDWIDE INC	USD	16,509	1,170,049.90	1,357,380.99	0.22
CF INDUSTRIES HOLDINGS INC	USD	14,309	1,045,273.58	989,580.67	0.16
CHEMED CORP	USD	5,352	2,870,556.97	2,709,482.77	0.45
CISCO SYSTEMS INC	USD	46,035	2,111,034.35	2,040,702.45	0.34
CME GROUP -A-	USD	20,885	4,042,975.77	3,831,108.93	0.63
COCA-COLA CO	USD	75,794	4,222,809.97	4,501,318.50	0.74
COGNIZANT TECHNOLOGY SOLUTIONS -A-	USD	34,123	2,261,230.80	2,165,023.56	0.36
CORE ET MAIN PREFERENTIAL SHARE -A-	USD	38,846	2,030,717.82	1,773,849.54	0.29
CROWDSTRIKE HOLDINGS INC	USD	8,457	2,274,300.16	3,023,688.20	0.50
CVS HEALTH	USD	18,126	1,121,855.03	998,853.80	0.16
DOVER CORP	USD	8,455	1,275,946.44	1,423,564.03	0.24
ECOLAB INC	USD	16,861	3,311,951.16	3,744,266.85	0.62
ELECTRONIC ARTS - REGISTERED	USD	30,707	3,768,472.82	3,991,981.63	0.66
EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	USD	23,933	1,373,600.09	1,548,415.41	0.26
EQUINIX INC	USD	3,596	2,643,265.98	2,538,589.78	0.42
EXPEDITORS INTERNATIONAL OF WASHINGTON	USD	12,148	1,350,069.94	1,414,461.32	0.23
EXTRA SPACE STORAGE INC	USD	13,874	1,807,881.49	2,011,810.91	0.33
F5 --- REGISTERED SHS	USD	3,843	646,076.42	617,569.29	0.10
FASTENAL CO	USD	43,787	2,718,446.65	2,567,366.53	0.42
FISERV INC	USD	9,587	1,265,456.67	1,333,190.09	0.22
GENUINE PARTS CO	USD	6,900	941,385.03	890,513.65	0.15
GILEAD SCIENCES INC	USD	4,920	332,559.65	314,962.63	0.05
HEALTHPEAK PROPERTIES INC	USD	18,832	331,807.18	344,396.73	0.06
HILTON WORLDWIDE HOLDINGS IN	USD	11,567	2,050,696.97	2,354,951.62	0.39
HOLOGIC INC	USD	22,404	1,549,999.75	1,552,131.56	0.26
HOME DEPOT INC	USD	22,057	7,104,255.22	7,084,582.86	1.17
HP INC	USD	57,202	1,609,361.94	1,869,105.71	0.31
IDEXX LABS CORP	USD	4,784	2,273,776.69	2,174,728.06	0.36

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
ILLINOIS TOOL WORKS	USD	17,434	4,066,369.46	3,854,593.55	0.64
INTERPUBLIC GROUP OF COMPANIES INC	USD	68,696	1,989,774.70	1,864,582.82	0.31
INTL FLAVORS & FRAG	USD	17,764	1,383,751.95	1,578,082.99	0.26
INTUIT	USD	2,288	1,280,399.98	1,403,029.14	0.23
INTUITIVE SURGICAL	USD	3,070	1,122,614.35	1,274,261.25	0.21
JPMORGAN CHASE CO	USD	9,299	1,583,832.86	1,754,901.55	0.29
KLA CORPORATION	USD	2,555	1,542,805.88	1,965,591.84	0.32
LABCORP HOLDINGS INC	USD	4,888	952,399.26	928,161.31	0.15
LOWE'S CO INC	USD	19,061	4,057,870.86	3,920,865.93	0.65
LULULEMON ATHLETICA INC SHS WHEN ISSUED	USD	4,755	1,728,278.30	1,325,233.03	0.22
MARRIOTT INTERNATIONAL -A-	USD	8,484	1,830,064.40	1,913,857.41	0.32
MARSH MCLENNAN COS	USD	21,353	3,962,832.73	4,198,277.73	0.69
MARVELL TECH --- REGISTERED SHS	USD	28,080	1,733,554.80	1,831,389.78	0.30
MASCO CORP	USD	11,211	711,941.73	697,398.99	0.12
MCKESSON CORP	USD	5,190	2,447,325.78	2,828,241.29	0.47
MERCADOLIBRE	USD	1,425	2,024,943.02	2,185,066.48	0.36
MICROSOFT CORP	USD	31,747	11,805,156.81	13,239,395.05	2.19
MID-AMER APARTMENT COMMUNITIES INC	USD	3,294	400,038.02	438,308.69	0.07
MODERNA INC	USD	13,190	1,424,683.13	1,461,453.23	0.24
NETFLIX INC	USD	4,685	2,422,033.06	2,950,140.24	0.49
NIKE INC	USD	10,534	961,910.57	740,795.50	0.12
NVIDIA CORP	USD	64,966	5,250,664.65	7,488,593.09	1.24
OMNICOM GROUP INC	USD	26,781	2,219,494.06	2,241,432.89	0.37
ON SEMICONDUCTOR CORP	USD	18,773	1,330,912.73	1,200,736.32	0.20
OTIS WORLDWIDE CORPORATION	USD	53,296	4,643,052.09	4,786,818.72	0.79
PACKAGING CORP OF AMERICA	USD	10,502	1,677,475.98	1,788,892.11	0.30
PALO ALTO NETWORKS	USD	5,094	1,387,289.59	1,611,305.75	0.27
PEPSICO INC	USD	5,793	905,773.76	891,476.08	0.15
PROCTER & GAMBLE CO	USD	4,749	703,562.85	730,772.18	0.12
PTC INC	USD	12,005	1,911,590.93	2,034,941.31	0.34
PULTEGROUP	USD	19,548	1,896,289.31	2,008,150.03	0.33
QUEST DIAGNOSTICS	USD	4,405	539,662.46	562,590.53	0.09
RELIANCE INC	USD	3,570	984,425.77	951,333.80	0.16
SALESFORCE INC	USD	9,708	2,398,236.47	2,328,833.03	0.38
SAREPTA THERAPEUTICS	USD	12,450	1,448,929.69	1,835,409.38	0.30
SNAP ON INC	USD	3,264	835,202.69	796,059.68	0.13
SYNCHRONY FINANCIAL	USD	28,708	1,047,484.10	1,264,035.94	0.21
SYNOPSIS	USD	2,959	1,499,446.52	1,642,904.17	0.27
THE HARTFORD FINANCIAL SERVICES GROUP	USD	12,424	1,080,869.49	1,165,485.38	0.19
THERMO FISHER SCIENTIFIC INC - REG SHS	USD	5,653	2,899,799.68	2,916,826.69	0.48
TJX COS INC	USD	11,139	1,011,149.26	1,144,300.35	0.19
TOPBUILD	USD	5,126	1,868,025.14	1,842,681.61	0.30
VERISIGN INC	USD	7,158	1,263,519.61	1,187,489.99	0.20
VERTEX PHARMACEUTICALS INC	USD	5,398	2,053,094.61	2,360,765.63	0.39
VISA INC -A-	USD	28,295	7,027,185.43	6,929,403.92	1.14
WALMART INC	USD	25,400	1,380,140.38	1,604,696.99	0.26
WALT DISNEY CO	USD	24,834	2,359,998.15	2,300,693.13	0.38
WASTE MANAGEMENT	USD	3,703	698,936.55	737,110.35	0.12
WELLTOWER OP --- REGISTERED SH	USD	36,538	3,105,094.46	3,554,081.18	0.59
WORKDAY INC -A-	USD	8,580	2,061,036.25	1,789,731.56	0.30

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
WW GRAINGER INC	USD	2,972	2,467,559.60	2,501,942.88	0.41
XYLEM INC	USD	25,403	2,860,848.33	3,214,750.54	0.53
YUM BRANDS INC	USD	14,089	1,755,553.82	1,741,291.29	0.29
ZEBRA TECHNOLOGIES -A-	USD	4,018	1,037,686.49	1,158,181.24	0.19
ZOETIS INC -A-	USD	9,005	1,460,176.54	1,456,596.03	0.24
Bonds			144,735,964.22	143,190,509.67	23.64
<i>Belgium</i>			<i>8,587,110.31</i>	<i>8,498,731.83</i>	<i>1.40</i>
BELGIUM 0.65 21-71 22/06A	EUR	425,123	176,799.76	172,349.01	0.03
BELGIUM 1.4 22-53 22/06A	EUR	1,079,631	675,706.67	661,980.98	0.11
BELGIUM 4.25 10-41 28/03A	EUR	1,641,919	1,832,518.56	1,814,247.14	0.30
BELGIUM 4.5 11-26 28/03A	EUR	1,648,937	1,699,580.93	1,689,146.34	0.28
BELGIUM 4 12-32 28/03A	EUR	3,892,813	4,202,504.39	4,161,008.36	0.69
<i>France</i>			<i>40,281,613.08</i>	<i>39,509,537.18</i>	<i>6.52</i>
FRANCE 2.75 11-27 25/10A	EUR	14,673,455	14,623,835.80	14,538,092.38	2.40
FRANCE 4 04-55 25/04A	EUR	4,634,606	5,129,308.64	4,875,582.34	0.80
FRANCE 4 05-38 25/10A	EUR	7,031,074	7,623,881.45	7,450,829.12	1.23
FRANCE 5.75 00-32 25/10A	EUR	7,560,073	9,176,833.98	8,961,256.93	1.48
FRANCE 6 94-25 25/10A	EUR	3,561,527	3,727,753.21	3,683,776.41	0.61
<i>Germany</i>			<i>29,800,593.49</i>	<i>29,657,558.79</i>	<i>4.90</i>
GERMANY 1.25 17-48 15/08A	EUR	2,885,361	2,179,995.89	2,156,980.43	0.36
GERMANY 1.7 22-32 15/08A	EUR	14,115,288	13,369,504.14	13,369,083.10	2.21
GERMANY 1.8 22-53 15/08A	EUR	2,203,001	1,846,731.11	1,813,752.55	0.30
GERMANY 1 15-25 15/08A	EUR	3,617,819	3,514,207.53	3,534,518.88	0.58
GERMANY 6.5 97-27 04/07A	EUR	7,908,290	8,890,154.82	8,783,223.83	1.45
<i>Italy</i>			<i>35,071,004.58</i>	<i>34,719,703.28</i>	<i>5.73</i>
ITALY 1.2 22-25 15/08S	EUR	2,513,000	2,430,976.35	2,448,981.33	0.40
ITALY 3.85 18-49 01/09S	EUR	4,161,000	3,820,464.70	3,766,620.42	0.62
ITALY 5.75 02-33 01/02S	EUR	8,806,000	10,058,211.25	9,974,424.11	1.65
ITALY 5 07-39 01/08S	EUR	3,749,000	4,093,677.64	4,013,454.46	0.66
ITALY 6.5 97-27 01/11S	EUR	13,220,182	14,667,674.64	14,516,222.96	2.40
<i>Netherlands</i>			<i>7,345,235.22</i>	<i>7,316,112.52</i>	<i>1.21</i>
NETHERLANDS 0.50 19-40 15/01A	EUR	1,267,973	894,288.68	888,208.75	0.15
NETHERLANDS 0.5 22-32 15/07A	EUR	2,521,543	2,124,046.96	2,115,246.78	0.35
NETHERLANDS 0.75 17-27 15/07A	EUR	2,017,272	1,904,909.95	1,902,751.47	0.31
NETHERLANDS 0 22-26 15/01A	EUR	1,135,741	1,086,165.91	1,085,847.90	0.18
NETHERLANDS 2.75 14-47 15/01A	EUR	1,361,030	1,335,823.72	1,324,057.62	0.22
<i>Spain</i>			<i>23,650,407.54</i>	<i>23,488,866.07</i>	<i>3.88</i>
SPAIN 2.7 18-48 31/10A	EUR	2,190,000	1,787,167.99	1,786,766.25	0.29
SPAIN 4.9 07-40 30/07A	EUR	4,619,000	5,295,499.63	5,257,045.56	0.87
SPAIN 5.15 13-28 31/10A	EUR	7,495,000	8,187,030.69	8,134,248.55	1.34
SPAIN 5.75 01-32 30/07A	EUR	3,369,000	4,003,667.18	3,974,173.47	0.66
SPAIN 5.9 11-26 30/07A	EUR	4,111,000	4,377,042.05	4,336,632.24	0.72
Undertakings for Collective Investment			54,515,991.14	57,173,576.30	9.44
Shares/Units in investment funds			54,515,991.14	57,173,576.30	9.44
<i>Luxembourg</i>			<i>54,515,991.14</i>	<i>57,173,576.30</i>	<i>9.44</i>
PICTET MULTI ASSET GLOBAL OPP ZX EUR	EUR	375,812	52,015,991.14	54,560,326.30	9.01
PICTET SICAV QUEST AI DRIVEN SH Z EUR AC	EUR	25,000	2,500,000.00	2,613,250.00	0.43
Total securities portfolio			571,590,499.53	595,618,429.67	98.34

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Cash at bank/(bank liabilities)	6,980,644.59	1.15
Other net assets/(liabilities)	3,097,713.27	0.51
Total net assets	605,696,787.53	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
United States of America	40.51
Luxembourg	9.44
France	7.80
Germany	6.48
Italy	6.38
Spain	4.57
Switzerland	4.33
United Kingdom	3.69
Japan	3.40
Netherlands	2.63
Ireland	2.57
Belgium	1.40
Singapore	1.35
Canada	0.99
Denmark	0.70
Jersey	0.55
Taiwan	0.46
Finland	0.35
Israel	0.35
Australia	0.32
Cayman Islands	0.07
	98.34

Economical breakdown of investments (unaudited)

Sector	% of net assets
Bonds of States, provinces and municipalities	23.64
Investment funds	9.44
Internet and Internet services	8.89
Electronics and semiconductors	6.25
Pharmaceuticals and cosmetics	6.04
Holding and finance companies	4.46
Retail trade and department stores	3.63
Insurance	3.57
Office supplies and computing	3.20
Chemicals	2.97
Graphic art and publishing	2.89
Machine and apparatus construction	2.45
Biotechnology	2.36
Electrical engineering and electronics	2.29
Banks and other financial institutions	2.14
Utilities	1.81
Real Estate companies	1.79
Foods and non alcoholic drinks	1.66
Building materials and trade	1.59
Miscellaneous services	1.15
Miscellaneous consumer goods	1.13
Hotels and restaurants	1.02
Transportation	0.85
Environmental services and recycling	0.53
Road vehicles	0.46
Paper and forest products	0.45
Textiles and garments	0.34
Petroleum	0.33
Packaging industries	0.30
Watch and clock industry, jewellery	0.29
Precious metals and stones	0.22
Tobacco and alcoholic drinks	0.10
Healthcare and social services	0.10
	98.34

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		4,686,360.20
Net dividends	2.c	2,333,460.02
Net interest on bonds		2,210,511.63
Bank interests on cash accounts	2.c	142,252.42
Other income		136.13
Expenses		5,025,202.25
Management and advisory fees	3	2,513,602.37
Depositary, Central Administration and Paying Agent fees	4	776,154.54
Distribution fees		1,140,604.02
Amortisation of formation expenses	2.g	14,050.53
Transaction fees	2.h	321,982.88
Subscription tax ("Taxe d'abonnement")	5	142,208.77
Bank interest on overdrafts		37.10
Other expenses		116,562.04
Net income / (loss) from investments		-338,842.05
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	1,995,973.92
- forward foreign exchange contracts	2.d	19,128.34
- financial futures	2.d	14,235.00
- foreign exchange	2.d	379,897.71
Net realised profit / (loss)		2,070,392.92
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		24,027,930.14
- forward foreign exchange contracts		-1,934.47
Net increase / (decrease) in net assets as a result of operations		26,096,388.59
Subscriptions / Redemptions of shares, net		578,661,301.24
Net increase / (decrease) in net assets		604,757,689.83
Net assets at the beginning of the year		939,097.70
Net assets at the end of the year		605,696,787.53

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets VP Global Flexible Bond Fund (launched on 03 July 2023)

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		257,866,656.21
Securities portfolio at market value	2.b	248,196,674.47
Cost price	2.b	246,135,290.42
Cash at bank	2.b	4,193,917.76
Receivable on subscriptions		1,297,033.76
Interests receivable, net		4,179,030.22
Liabilities		1,076,305.45
Management fees payable	3	781,014.00
Depositary and Central Administration fees payable	4	190,443.77
Subscription tax payable ("Taxe d'abonnement")	5	32,097.07
Other liabilities		72,750.61
Net asset value		256,790,350.76

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024
Total Net Assets	EUR	256,790,350.76
N - EUR		
Number of shares		396,447.000
Net asset value per share	EUR	104.26
ND - EUR		
Number of shares		1,388,732.000
Net asset value per share	EUR	104.26
T - EUR		
Number of shares		55,550.000
Net asset value per share	EUR	105.56
TD - EUR		
Number of shares		267,399.000
Net asset value per share	EUR	105.64
P - EUR		
Number of shares		96,183.000
Net asset value per share	EUR	104.56
PD - EUR		
Number of shares		253,312.000
Net asset value per share	EUR	104.42
E - EUR		
Number of shares		459.000
Net asset value per share	EUR	100.16

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			244,170,890.42	246,231,815.28	95.89
Bonds			150,592,817.25	151,120,121.79	58.85
<i>Austria</i>			<i>4,971,430.00</i>	<i>5,038,670.00</i>	<i>1.96</i>
A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	EUR	2,000,000	2,071,230.00	2,083,670.00	0.81
AUSTRIA 0 19-24 15/07A	EUR	2,000,000	1,970,200.00	1,997,230.00	0.78
MONDI FINANCE EUROPE 2.375 20-28 01/04A	EUR	1,000,000	930,000.00	957,770.00	0.37
<i>Belgium</i>			<i>2,206,650.00</i>	<i>2,260,230.00</i>	<i>0.88</i>
BELGIUM 1.45 17-37 22/06A	EUR	300,000	240,300.00	242,595.00	0.09
FLEMISH COMMUNITY 3.625 23-32 22/06A	EUR	1,000,000	983,400.00	1,022,115.00	0.40
KBC BANK SA 3.125 23-27 22/02A	EUR	1,000,000	982,950.00	995,520.00	0.39
<i>Canada</i>			<i>2,752,247.20</i>	<i>2,753,575.93</i>	<i>1.07</i>
BANK OF MONTREAL 3.75 22-25 25/07S	USD	3,000,000	2,752,247.20	2,753,575.93	1.07
<i>Finland</i>			<i>6,095,170.00</i>	<i>6,055,300.00</i>	<i>2.36</i>
NESTE 4.25 23-33 16/03A	EUR	2,000,000	2,076,170.00	2,043,720.00	0.80
NORDEA BKP 3.625 24-34 15/03A	EUR	2,000,000	1,994,000.00	1,977,200.00	0.77
STORA ENSO OYJ 4.25 23-29 01/09A	EUR	2,000,000	2,025,000.00	2,034,380.00	0.79
<i>France</i>			<i>22,151,760.00</i>	<i>22,278,951.50</i>	<i>8.68</i>
AGENCE FRANCAISE DEV 3.375 23-33 25/05A	EUR	800,000	794,640.00	796,608.00	0.31
AIR FRANCE - KLM 4.625 24-29 23/05A	EUR	2,000,000	2,017,800.00	1,972,960.00	0.77
AIR FRANCE - KLM 8.125 23-28 31/05A	EUR	400,000	423,160.00	443,296.00	0.17
ARKEMA SA 3.5 23-31 23/01A	EUR	2,000,000	1,978,800.00	1,971,890.00	0.77
BPCE SA 3.8750 24-29 11/01A	EUR	1,500,000	1,500,000.00	1,500,015.00	0.58
BPCE SFH 3.375 23-33 27/06A	EUR	1,000,000	969,700.00	1,009,625.00	0.39
BPIFRANCE SA 3.125 23-33 25/05A	EUR	1,000,000	977,730.00	981,630.00	0.38
CADES 0.45 22-32 19/01A	EUR	1,000,000	788,980.00	817,590.00	0.32
CM ARKEA HOME LOANS 3.25 23-33 01/08A	EUR	1,000,000	949,500.00	1,000,285.00	0.39
CM HOME LOAN SFH SA 3.125 23-33 22/02A	EUR	1,000,000	954,300.00	990,745.00	0.39
CREDIT AGRICOLE 5.8750 23-33 25/10A	EUR	2,000,000	2,224,800.00	2,166,710.00	0.84
CREDIT AGRICOLE SA 4.375 23-33 27/11A	EUR	2,000,000	2,061,800.00	2,067,490.00	0.81
FAURECIA SE 7.25 22-26 15/06S	EUR	500,000	522,400.00	520,352.50	0.20
KERING 3.625 23-31 05/09A	EUR	2,000,000	1,987,400.00	1,999,200.00	0.78
ORANGE SA 3.875 23-35 11/09A	EUR	2,000,000	2,023,500.00	2,042,550.00	0.80
SCHNEIDER ELECTRIC 3.5 23-33 12/06A	EUR	1,000,000	991,100.00	1,001,410.00	0.39
SOCIETE GENERALE SFH 3.125 23-26 24/02A	EUR	1,000,000	986,150.00	996,595.00	0.39
<i>Germany</i>			<i>14,923,120.00</i>	<i>14,897,045.00</i>	<i>5.80</i>
BOSCH GMBH ROBERT 4.0 23-35 02/06A	EUR	3,000,000	3,091,800.00	3,050,175.00	1.19
DEUTSCHE LUFTHANSA A 3.75 21-28 11/02A	EUR	2,000,000	1,971,100.00	1,989,120.00	0.77
DEUTSCHE LUFTHANSA A 4.0 24-30 21/05A	EUR	2,000,000	2,001,400.00	1,996,270.00	0.78
FRAPORT AG 1.875 21-28 31/03A	EUR	2,000,000	1,842,520.00	1,875,820.00	0.73
FRAPORT AG 4.2500 24-32 11/06A	EUR	2,000,000	2,019,300.00	2,019,790.00	0.79
INFINEON TECHNOLOGIE 3.375 24-27 26/02A	EUR	2,000,000	2,002,200.00	1,996,960.00	0.78
MUNICH RE 4.25 24-44 26/05A	EUR	2,000,000	1,994,800.00	1,968,910.00	0.77
<i>Ireland</i>			<i>7,432,740.00</i>	<i>7,336,187.00</i>	<i>2.86</i>
CRH SMW FINANCE DAC 4.25 23-35 11/07A	EUR	3,500,000	3,633,200.00	3,562,597.50	1.39
DELL BANK INTL DAC 4.5 22-27 18/10A	EUR	1,000,000	1,015,550.00	1,024,220.00	0.40
JOHNSON CONTROLS INTL 4.25 23-35 01/06A	EUR	2,700,000	2,783,990.00	2,749,369.50	1.07
<i>Italy</i>			<i>16,183,940.00</i>	<i>16,105,047.50</i>	<i>6.27</i>
BANCO BPM SPA 4.875 23-27 18/01A	EUR	1,500,000	1,539,450.00	1,537,290.00	0.60

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
FERRARI NV E 3.625 24-30 21/05A	EUR	2,000,000	2,016,800.00	2,006,600.00	0.78
INTESA SANPAOLO 5.125 23-31 29/08A	EUR	2,000,000	2,159,200.00	2,142,270.00	0.83
IREN 3.875 24-32 22/07A	EUR	3,000,000	3,020,700.00	2,955,945.00	1.15
SNAM SPA 3.875 24-34 19/02A	EUR	2,000,000	1,991,000.00	1,970,820.00	0.77
TELECOM ITALIA SPA 6.875 23-28 15/02S	EUR	1,000,000	1,001,040.00	1,057,620.00	0.41
TERNA RETE ELET 4.7500 24-49 31/12A	EUR	2,000,000	1,978,100.00	1,976,190.00	0.77
TERNA RETE ELETTRICA 3.50 24-31 17/01A	EUR	2,500,000	2,477,650.00	2,458,312.50	0.96
<i>Japan</i>			648,630.00	696,708.00	0.27
EAST JAPAN RAILWAY 0.773 21-34 15/09A	EUR	900,000	648,630.00	696,708.00	0.27
<i>Jersey</i>			2,607,500.00	2,568,087.50	1.00
HEATHROW FUNDING LIM 4.5 23-33 11/07A	EUR	2,500,000	2,607,500.00	2,568,087.50	1.00
<i>Luxembourg</i>			12,478,723.43	12,574,046.51	4.90
AROUNDTOWN SA 0.3750 21-27 15/04A	EUR	1,500,000	1,273,350.00	1,302,667.50	0.51
BANQUE EUROPE INVEST 0.2 18-24 15/07A	EUR	660,000	649,176.00	659,250.90	0.26
BECTON DICKINSON EUR 1.213 21-36 12/02A	EUR	2,000,000	1,536,200.00	1,501,190.00	0.58
BEI 1.125 16-36 15/09A	EUR	400,000	307,600.00	319,452.00	0.12
BEI 1.625 20-25 14/03S	USD	450,000	398,637.43	409,291.11	0.16
BEI 3 23-33 15/07A	EUR	1,000,000	952,900.00	996,475.00	0.39
CPI PROPERTY GROUP 1.625 19-27 23/04A	EUR	2,000,000	1,800,800.00	1,789,740.00	0.70
CPI PROPERTY GROUP 7.0 24-29 07/05A	EUR	2,000,000	1,943,800.00	1,966,590.00	0.77
GRAND CITY PROPERTIES 1.375 17-26 03/08A	EUR	2,000,000	1,874,200.00	1,872,220.00	0.73
HOLCIM FINANCE 0.5000 20-31 23/04A	EUR	1,000,000	804,100.00	802,115.00	0.31
HOLCIM FINANCE LUX 2.25 16-28 26/05A	EUR	1,000,000	937,960.00	955,055.00	0.37
<i>Netherlands</i>			17,339,500.00	17,435,444.00	6.79
ABN AMRO BANK N 3.8750 24-32 15/01A	EUR	1,500,000	1,497,150.00	1,504,005.00	0.59
JDE PEET S BV 0.625 21-28 09/02A	EUR	700,000	604,030.00	627,501.00	0.24
JDE PEET S BV 4.5 23-34 23/01A	EUR	2,000,000	2,081,600.00	2,037,560.00	0.79
KONINKLIJKE AHOLD DE 3.875 24-36 11/03A	EUR	2,000,000	2,016,000.00	1,991,020.00	0.78
KPN NV 3.875 23-31 03/07A	EUR	3,000,000	3,019,720.00	3,038,910.00	1.18
LSEG NETHERLANDS BV 4.231 23-30 29/09A	EUR	2,000,000	2,053,100.00	2,065,250.00	0.80
RABOBANK 1.5 18-38 26/04A	EUR	1,000,000	736,700.00	802,660.00	0.31
ROCHE FINANCE EUROPE 3.355 23-35 27/02A	EUR	1,000,000	957,600.00	998,450.00	0.39
SIEMENS FINANCIERING 3.375 24-37 22/02A	EUR	2,000,000	1,994,600.00	1,948,420.00	0.76
UPJOHN FINANCE 1.908 20-32 23/06A06A	EUR	2,000,000	1,670,000.00	1,675,760.00	0.65
UPJOHN FINANCE BV 1.362 20-27 23/06A	EUR	800,000	709,000.00	745,908.00	0.29
<i>Norway</i>			955,240.00	979,185.00	0.38
NORSK HYDRO ASA 1.125 19-25 11/04A	EUR	1,000,000	955,240.00	979,185.00	0.38
<i>Spain</i>			2,105,600.00	2,138,626.00	0.83
BANCO DE SABADELL SA 5.625 16-26 06/05A	EUR	700,000	705,950.00	723,054.50	0.28
CAIXABANK SA 4 05-25 03/02A	EUR	700,000	699,090.00	700,721.00	0.27
SPAIN 3.9 23-39 30/07A	EUR	700,000	700,560.00	714,850.50	0.28
<i>Sweden</i>			3,882,800.00	3,985,610.00	1.55
ASSA ABLOY AB 4.125 23-35 13/09A	EUR	2,000,000	2,062,900.00	2,079,970.00	0.81
LANSFORS HYPOTEK AB 3.25 23-29 04/05A	EUR	1,000,000	971,400.00	1,003,990.00	0.39
SWEDISH COV BD CORP 1.75 22-32 10/02A	EUR	1,000,000	848,500.00	901,650.00	0.35
<i>United Kingdom</i>			17,163,451.18	17,356,449.20	6.76
ANGLO AMER CAPITAL 4.75 22-32 21/09A	EUR	3,000,000	3,104,360.00	3,113,970.00	1.21
AVIVA PLC 3.375 15-45 04/12A	EUR	2,000,000	1,966,000.00	1,973,390.00	0.77
BRITISH TELECOM 4.25 23-33 06/01A	EUR	2,000,000	1,998,400.00	2,057,840.00	0.80

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
INFORMA PLC 1.2500 19-28 22/04A	EUR	2,000,000	1,821,200.00	1,832,000.00	0.71
NATIONAL GRID PLC 4.275 23-35 16/01A	EUR	2,000,000	2,002,760.00	2,029,560.00	0.79
NATWEST MARKETS PLC 4.25 23-28 13/01A	EUR	1,000,000	995,534.00	1,021,355.00	0.40
NGG FINANCE PLC 5.625 13-73 18/06A	GBP	1,600,000	1,827,117.18	1,878,266.20	0.73
PEARSON FUNDING FIVE 1.375 15-25 06/05A	EUR	400,000	377,080.00	391,598.00	0.15
TESCO CORP 4.25 23-31 27/02A	EUR	3,000,000	3,071,000.00	3,058,470.00	1.19
<i>United States of America</i>			<i>16,694,315.44</i>	<i>16,660,958.65</i>	<i>6.49</i>
AMERICAN TOWER 4.625 23-31 16/05A	EUR	2,500,000	2,604,300.00	2,586,662.50	1.01
AT&T 4.3 23-34 18/11A	EUR	3,000,000	3,119,500.00	3,101,250.00	1.21
AT&T INC 3.95 23-31 30/04A	EUR	3,000,000	3,021,620.00	3,042,810.00	1.18
BIRD 1.625 20-25 15/01S	USD	1,000,000	890,091.94	914,625.61	0.36
COTY INC 5.75 23-28 15/09A	EUR	500,000	502,050.00	521,537.50	0.20
FORD MOTOR CREDIT CO 5.125 23-29 20/02A	EUR	1,000,000	1,034,400.00	1,039,085.00	0.40
KILROY REALTY LP 6.25 24-36 15/01S	USD	1,000,000	922,253.50	885,985.54	0.35
ORACLE CORP 3.125 13-25 10/07A	EUR	1,500,000	1,498,800.00	1,490,767.50	0.58
PROLOGIS EURO FINANCE 4.625 23-33 23/05A	EUR	2,000,000	2,127,100.00	2,080,340.00	0.81
UNILEVER CAPITAL CORP 3.4 23-33 06/06A	EUR	1,000,000	974,200.00	997,895.00	0.39
Floating rate notes			93,578,073.17	95,111,693.49	37.04
<i>Australia</i>			<i>1,060,100.00</i>	<i>1,074,335.00</i>	<i>0.42</i>
APA INFRASTRUCTURE FL.R 23-83 09/11A	EUR	1,000,000	1,060,100.00	1,074,335.00	0.42
<i>Austria</i>			<i>3,389,250.00</i>	<i>3,474,077.50</i>	<i>1.35</i>
ERSTE GROUP BANK AG FL.R 23-30 30/05A	EUR	1,000,000	1,000,100.00	1,027,860.00	0.40
OMV AG FL.R 20-XX 01/09A	EUR	1,500,000	1,402,750.00	1,436,977.50	0.56
RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	EUR	1,000,000	986,400.00	1,009,240.00	0.39
<i>Belgium</i>			<i>1,906,800.00</i>	<i>1,965,030.00</i>	<i>0.77</i>
KBC GROUPE SA FL.R 17-29 18/09A	EUR	1,000,000	960,900.00	993,535.00	0.39
KBC GROUPE SA FL.R 18-XX 24/04S	EUR	1,000,000	945,900.00	971,495.00	0.38
<i>Denmark</i>			<i>5,962,210.00</i>	<i>6,074,210.00</i>	<i>2.37</i>
DANSKE BANK A/S FL.R 19-30 12/02A	EUR	1,000,000	964,500.00	981,345.00	0.38
DANSKE BANK AS FL.R 23-31 10/01A	EUR	1,000,000	992,480.00	1,021,870.00	0.40
NORDJYSKE BANK AS FL.R 24-34 01/05A	EUR	1,500,000	1,521,150.00	1,532,385.00	0.60
ORSTED FL.R 17-XX 24/11A	EUR	1,000,000	965,060.00	989,375.00	0.39
ORSTED FL.R 19-00 31/12A	EUR	600,000	517,620.00	539,325.00	0.21
ORSTED FL.R 24-XX 14/12A	EUR	1,000,000	1,001,400.00	1,009,910.00	0.39
<i>Finland</i>			<i>2,736,833.93</i>	<i>2,770,177.50</i>	<i>1.08</i>
NORDEA BANK ABP FL.R 23-26 10/02A	EUR	1,000,000	987,435.00	998,505.00	0.39
NORDEA BKP FL.R 18-33 13/09S	USD	2,000,000	1,749,398.93	1,771,672.50	0.69
<i>France</i>			<i>8,677,034.63</i>	<i>8,831,708.10</i>	<i>3.44</i>
AXA SA FL.R 24-XX 16/01S	EUR	1,000,000	1,007,800.00	1,024,975.00	0.40
BNP PARIBAS FL.R 24-XX 22/08S	USD	1,000,000	925,454.63	937,448.10	0.37
BNP PARIBAS SA FL.R 22-32 31/03A	EUR	600,000	541,740.00	570,333.00	0.22
BNP PARIBAS SA FL.R 23-32 13/11A	EUR	1,000,000	1,013,000.00	1,044,140.00	0.41
BPCE SA FL.R 23-34 14/06A	EUR	1,800,000	1,875,100.00	1,892,169.00	0.74
CA ASSURANCES SA FL.R 16-48 27/09A	EUR	700,000	669,480.00	704,326.00	0.27
CREDIT AGRICOLE SA FL.R 23-XX 23/03Q	EUR	1,000,000	1,049,200.00	1,033,250.00	0.40
ORANGE SA FL.R 14-26 01/10A	EUR	1,000,000	1,000,000.00	1,013,475.00	0.39
SOCIETE GENERALE SA FL.R 23-XX 18/07S	EUR	600,000	595,260.00	611,592.00	0.24
<i>Germany</i>			<i>12,707,661.12</i>	<i>12,921,115.39</i>	<i>5.03</i>
ALLIANZ SE FL.R 15-45 07/07A	EUR	600,000	569,400.00	589,239.00	0.23

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
ALLIANZ SE FLR 20-XX 30/04A	USD	2,000,000	1,719,101.12	1,740,349.89	0.68
ALLIANZ SE FLR 24-54 26/07A	EUR	1,500,000	1,521,300.00	1,540,792.50	0.60
COMMERZBANK AG FLR 20-XX 09/04A	EUR	800,000	778,480.00	793,828.00	0.31
COMMERZBANK AG FLR 23-29 25/03A	EUR	1,000,000	1,009,300.00	1,040,965.00	0.41
DEUTSCHE BANK AG FLR 20-25 19/11A	EUR	2,000,000	1,952,400.00	1,978,020.00	0.77
DEUTSCHE BANK AG FLR 20-31 19/05A	EUR	1,500,000	1,510,800.00	1,520,715.00	0.59
DEUTSCHE BANK AG FLR 22-32 24/06A	EUR	2,000,000	1,950,200.00	1,952,130.00	0.76
HANNOVER RUECK SE FLR 22-43 26/08A	EUR	700,000	733,180.00	777,091.00	0.30
MERCK KGAA FLR 19-79 25/06A	EUR	1,000,000	963,500.00	987,985.00	0.38
<i>Greece</i>			<i>5,956,600.00</i>	<i>5,979,155.00</i>	<i>2.33</i>
EFG EUROBANK FLR 23-29 26/01A	EUR	1,500,000	1,635,000.00	1,630,455.00	0.63
NATIONAL BK GREECE FLR 23-34 03/01A	EUR	2,000,000	2,202,000.00	2,207,460.00	0.86
PIRAEUS BANK FLR 23-28 13/07A	EUR	2,000,000	2,119,600.00	2,141,240.00	0.83
<i>Ireland</i>			<i>6,789,532.98</i>	<i>6,899,710.80</i>	<i>2.69</i>
AIB GROUP PLC FLR 20-XX 23/06S	EUR	1,500,000	1,474,660.00	1,501,972.50	0.58
AIB GROUP PLC FLR 23-31 23/10A	EUR	2,000,000	2,066,000.00	2,138,580.00	0.83
BANK OF IRELAND GRP FLR 20-XX 19/05S	EUR	1,600,000	1,617,780.00	1,629,680.00	0.63
BANK OF IRELAND GRP FLR 22-33 01/03A	EUR	1,000,000	1,082,400.00	1,073,120.00	0.42
CLOVERIE PLC FLR 14-44 11/09A	USD	600,000	548,692.98	556,358.30	0.22
<i>Italy</i>			<i>7,923,220.00</i>	<i>8,098,575.50</i>	<i>3.15</i>
INTESA SANPAOLO FLR 20-XX 31/12S	EUR	1,000,000	966,500.00	978,245.00	0.38
INTESA SANPAOLO FLR 23-XX 07/03S	EUR	600,000	607,740.00	663,816.00	0.26
MEDIOBANCA FLR 23-28 14/03A	EUR	800,000	809,780.00	820,028.00	0.32
UNICREDIT FLR 24-31 23/01A	EUR	1,500,000	1,491,300.00	1,505,040.00	0.59
UNICREDIT SPA FLR 19-29 23/09A	EUR	2,000,000	1,968,200.00	1,985,740.00	0.77
UNICREDIT SPA FLR 20-26 20/01A	EUR	1,500,000	1,457,400.00	1,478,085.00	0.58
UNICREDIT SPA FLR 20-32 15/01A	EUR	700,000	622,300.00	667,621.50	0.26
<i>Luxembourg</i>			<i>1,654,410.00</i>	<i>1,616,496.00</i>	<i>0.63</i>
EUROFINS SCIENTIFIC FLR 23-XX 24/07A	EUR	1,600,000	1,654,410.00	1,616,496.00	0.63
<i>Netherlands</i>			<i>9,785,650.00</i>	<i>9,975,172.00</i>	<i>3.88</i>
ELEFONICA EUROPE BV FLR 24-XX 15/04A	EUR	2,000,000	2,014,800.00	2,050,130.00	0.80
KPN FLR 24-XX 18/09A	EUR	2,000,000	2,018,700.00	2,019,200.00	0.79
NN GROUP NV FLR 23-43 03/11A	EUR	1,000,000	1,050,500.00	1,079,165.00	0.42
NN GROUP NV FLR 24-XX 12/03S	EUR	2,000,000	2,002,100.00	2,005,530.00	0.78
RABOBANK FLR 22-XX 29/06S	EUR	600,000	512,640.00	562,722.00	0.22
RABOBANK FLR 23-29 25/04A	EUR	700,000	696,360.00	714,927.50	0.28
TELEFONICA EUROPE BV FLR 18-XX 22/09A	EUR	500,000	463,050.00	494,132.50	0.19
TELEFONICA EUROPE BV FLR 23-XX 03/05A	EUR	1,000,000	1,027,500.00	1,049,365.00	0.41
<i>Norway</i>			<i>711,200.00</i>	<i>716,982.00</i>	<i>0.28</i>
DNB BANK ASA FLR 23-28 19/07A	EUR	700,000	711,200.00	716,982.00	0.28
<i>Portugal</i>			<i>2,959,800.00</i>	<i>2,947,910.00</i>	<i>1.15</i>
BC PORTUGUES FLR 21-32 17/05A	EUR	2,000,000	1,930,000.00	1,934,930.00	0.75
BC PORTUGUES FLR 22-25 25/10A	EUR	1,000,000	1,029,800.00	1,012,980.00	0.39
<i>Spain</i>			<i>6,538,158.50</i>	<i>6,634,190.00</i>	<i>2.58</i>
BANCO BILBAO VIZCAYA FLR 20-30 16/01A	EUR	2,000,000	1,953,320.00	1,959,270.00	0.76
BANCO DE SABADELL SA FLR 22-28 10/11A	EUR	1,800,000	1,862,700.00	1,877,202.00	0.73
CAIXABANK SA FLR 18-30 17/04A	EUR	700,000	662,200.00	685,363.00	0.27
CAIXABANK SA FLR 22-30 14/11A	EUR	1,000,000	1,038,138.50	1,070,105.00	0.42
CAIXABANK SA FLR 24-99 31/12Q	EUR	1,000,000	1,021,800.00	1,042,250.00	0.41

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Sweden</i>					
SVENSKA HANDELSBANKEN FL.R 23-34 16/08A	EUR	700,000	692,650.00	720,748.00	0.28
<i>Switzerland</i>					
UBS GROUP INC FL.R 20-26 29/01A	EUR	1,000,000	959,200.00	978,845.00	0.38
UBS GROUP INC FL.R 21-26 03/11A	EUR	1,000,000	910,800.00	951,785.00	0.37
UBS GROUP INC FL.R 23-32 17/03A	EUR	1,500,000	1,560,450.00	1,568,070.00	0.61
<i>United Kingdom</i>					
BARCLAYS BANK PLC FL.R 17-99 31/12Q	GBP	1,000,000	1,156,122.09	1,174,405.85	0.46
BRITISH TELECOM FL.R 23-83 20/12A	GBP	1,600,000	1,897,829.68	2,009,298.81	0.78
LLOYDS BANKING GROUP FL.R 19-XX 27/03Q	GBP	2,000,000	2,292,748.38	2,329,987.62	0.91
NGG FINANCE PLC FL.R 19-79 05/12A	EUR	600,000	574,740.00	593,802.00	0.23
SSE PLC FL.R 22-XX 21/04A	EUR	1,000,000	932,800.00	978,275.00	0.38
SWISS RE SUB FIN FL.R 24-35 05/045	USD	2,000,000	1,827,471.86	1,841,931.42	0.72
<i>United States of America</i>					
JPM CHASE FL.R 24-34 21/03A	EUR	2,000,000	2,014,800.00	1,985,700.00	0.77
Money market instruments			1,964,400.00	1,964,859.19	0.77
Treasury market			1,964,400.00	1,964,859.19	0.77
<i>Italy</i>					
ITALY ZCP 310724	EUR	2,000,000	1,964,400.00	1,964,859.19	0.77
Total securities portfolio			246,135,290.42	248,196,674.47	96.65
Cash at bank/(bank liabilities)				4,193,917.76	1.63
Other net assets/(liabilities)				4,399,758.53	1.71
Total net assets				256,790,350.76	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
France	12.11
Germany	10.83
Netherlands	10.67
United Kingdom	10.24
Italy	10.19
United States of America	7.26
Ireland	5.54
Luxembourg	5.53
Finland	3.44
Spain	3.42
Austria	3.31
Denmark	2.37
Greece	2.33
Sweden	1.83
Belgium	1.65
Switzerland	1.36
Portugal	1.15
Canada	1.07
Jersey	1.00
Norway	0.66
Australia	0.42
Japan	0.27
	96.65

Economical breakdown of investments (unaudited)

Sector	% of net assets
Banks and other financial institutions	32.61
Holding and finance companies	16.31
Communications	7.36
Utilities	6.21
Insurance	6.06
Real Estate companies	4.86
Transportation	4.28
Bonds of States, provinces and municipalities	2.31
Petroleum	1.75
Pharmaceuticals and cosmetics	1.61
Electrical engineering and electronics	1.58
Supranational Organisations	1.28
Miscellaneous consumer goods	1.07
Foods and non alcoholic drinks	1.04
Aeronautic and astronautic industry	1.00
Road vehicles	0.98
Machine and apparatus construction	0.81
Office supplies and computing	0.80
Paper and forest products	0.79
Electronics and semiconductors	0.78
Retail trade and department stores	0.78
Chemicals	0.77
Graphic art and publishing	0.71
Internet and Internet services	0.58
Other	0.32
	96.65

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 03 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		4,797,711.23
Interests on bonds and money market instruments, net	2.c	4,506,377.55
Bank interests on cash accounts	2.c	290,540.98
Other income		792.70
<hr/>		
Expenses		2,185,634.47
Management and advisory fees	3	1,692,075.32
Depositary, Central Administration and Paying Agent fees	4	332,789.26
Amortisation of formation expenses	2.g	14,050.66
Transaction fees	2.h	5,842.00
Subscription tax ("Taxe d'abonnement")	5	77,921.39
Bank interest on overdrafts		3,197.46
Other expenses		59,758.38
<hr/>		
Net income / (loss) from investments		2,612,076.76
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	526,938.23
- foreign exchange	2.d	-10,490.42
<hr/>		
Net realised profit / (loss)		3,128,524.57
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		2,061,384.05
<hr/>		
Net increase / (decrease) in net assets as a result of operations		5,189,908.62
Subscriptions / Redemptions of shares, net		251,600,442.14
<hr/>		
Net increase / (decrease) in net assets		256,790,350.76
Net assets at the beginning of the period		-
<hr/>		
Net assets at the end of the period		256,790,350.76

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets VP Global Flexible Allocation Fund (launched on 03 July 2023)

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		50,173,003.64
Securities portfolio at market value	2.b	44,926,881.36
Cost price	2.b	42,989,733.65
Cash at bank	2.b	4,660,072.10
Receivable on subscriptions		325,795.32
Interests receivable, net		260,254.86
Liabilities		287,165.06
Management fees payable	3	156,975.20
Depositary and Central Administration fees payable	4	52,305.47
Subscription tax payable ("Taxe d'abonnement")	5	6,233.69
Other liabilities		71,650.70
Net asset value		49,885,838.58

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024
Total Net Assets	EUR	49,885,838.58
N - EUR		
Number of shares		115,036.000
Net asset value per share	EUR	105.84
ND - EUR		
Number of shares		204,712.000
Net asset value per share	EUR	105.84
T - EUR		
Number of shares		35,244.000
Net asset value per share	EUR	106.83
TD - EUR		
Number of shares		37,539.000
Net asset value per share	EUR	107.12
P - EUR		
Number of shares		23,724.000
Net asset value per share	EUR	105.99
PD - EUR		
Number of shares		53,912.000
Net asset value per share	EUR	106.05
E - EUR		
Number of shares		257.000
Net asset value per share	EUR	103.80

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			22,001,012.42	22,646,314.92	45.40
Bonds			22,001,012.42	22,646,314.92	45.40
<i>Austria</i>			2,180,374.00	2,202,528.70	4.42
AUSTRIA 0 19-24 15/07A	EUR	1,220,000	1,201,466.00	1,218,310.30	2.44
AUSTRIA 1.65 14-24 21/10A	EUR	990,000	978,908.00	984,218.40	1.97
<i>France</i>			1,565,198.00	1,573,445.35	3.15
FRANCE 1.75 13-24 25/11A	EUR	1,585,000	1,565,198.00	1,573,445.35	3.15
<i>Germany</i>			11,412,306.10	11,474,773.15	23.00
GERMANY 0.5 16-26 15/02A	EUR	805,000	764,658.50	775,190.85	1.55
GERMANY 1.7 22-32 15/08A	EUR	760,000	700,429.00	719,822.60	1.44
GERMANY 1 15-25 15/08A	EUR	1,870,000	1,814,087.00	1,826,943.25	3.66
GERMANY 2.2 22-24 12/12A	EUR	4,670,000	4,618,632.50	4,646,276.40	9.31
GERMANY 2.30 23-33 15/02A	EUR	1,655,000	1,633,136.50	1,635,917.85	3.28
GERMANY 4.75 03-34 04/07A	EUR	1,564,000	1,881,362.60	1,870,622.20	3.75
<i>Ireland</i>			2,950,528.85	3,468,086.52	6.95
ISHARES PHYSICAL METALS PLC - GOLD	EUR	68,284	2,435,973.23	2,891,144.56	5.80
ISHARES PHYSICAL METALS PLC - SILVER	USD	22,122	514,555.62	576,941.96	1.16
<i>Italy</i>			1,361,295.50	1,376,514.45	2.76
ITALY 2.5 22-32 01/12S	EUR	560,000	501,910.50	506,408.00	1.02
ITALY 4.35 23-33 01/11S	EUR	440,000	445,288.00	453,109.80	0.91
ITALY 4 23-31 30/10S	EUR	410,000	414,097.00	416,996.65	0.84
<i>United States of America</i>			2,531,309.97	2,550,966.75	5.11
UNITED STATES 2.125 17-24 30/09S	USD	830,000	758,780.95	768,247.93	1.54
UNITED STATES 3.5 23-33 15/02S	USD	2,042,600	1,772,529.02	1,782,718.82	3.57
Money market instruments			4,123,125.00	4,127,227.28	8.27
Treasury market			4,123,125.00	4,127,227.28	8.27
<i>Germany</i>			4,123,125.00	4,127,227.28	8.27
GERMANY ZCP 140525	EUR	4,250,000	4,123,125.00	4,127,227.28	8.27
Undertakings for Collective Investment			16,865,596.23	18,153,339.16	36.39
Shares/Units in investment funds			16,865,596.23	18,153,339.16	36.39
<i>Germany</i>			4,601,521.01	5,107,081.36	10.24
ISHS STOXX EUR600	EUR	100,454	4,601,521.01	5,107,081.36	10.24
<i>Ireland</i>			8,553,534.74	8,849,883.00	17.74
ISHARES CORE MSCI EM IMI UCITS ETF	EUR	42,670	1,199,865.83	1,365,824.03	2.74
ISH EUR CO EX-F EUR SHS EUR ETF	EUR	22,637	2,402,206.21	2,431,666.54	4.87
ISHS EUR CO 1-5 EUR SHS EUR ETF	EUR	37,375	3,857,137.13	3,955,396.25	7.93
XTRACKERS IE PLC XTRACKERS S&P 500 E	EUR	14,917	1,094,325.57	1,096,996.18	2.20
<i>Luxembourg</i>			3,710,540.48	4,196,374.80	8.41
AIS JPX-NIKKEI 400 ETF C	EUR	8,587	1,402,270.74	1,562,438.14	3.13
AM IS S&P 500 UEEC	EUR	14,005	1,110,061.21	1,404,138.50	2.81
LIF SMART CASH -UCITS ETF	EUR	11,889	1,198,208.53	1,229,798.16	2.47
Total securities portfolio			42,989,733.65	44,926,881.36	90.06
Cash at bank/(bank liabilities)				4,660,072.10	9.34
Other net assets/(liabilities)				298,885.12	0.60
Total net assets				49,885,838.58	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
Germany	41.51
Ireland	24.69
Luxembourg	8.41
United States of America	5.11
Austria	4.42
France	3.16
Italy	2.76
	90.06

Economical breakdown of investments (unaudited)

Sector	% of net assets
Bonds of States, provinces and municipalities	46.72
Investment funds	36.39
Banks and other financial institutions	6.95
	90.06

Statement of Operations and Changes in net assets from 03 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		455,493.83
Net dividends	2.c	184,498.35
Interests on bonds and money market instruments, net	2.c	222,979.82
Bank interests on cash accounts	2.c	47,538.99
Other income		476.67
Expenses		638,468.28
Management and advisory fees	3	407,694.13
Depositary, Central Administration and Paying Agent fees	4	117,360.18
Amortisation of formation expenses	2.g	14,050.64
Transaction fees	2.h	23,988.79
Subscription tax ("Taxe d'abonnement")	5	16,942.49
Bank interest on overdrafts		263.44
Other expenses		58,168.61
Net income / (loss) from investments		-182,974.45
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	362,680.56
- foreign exchange	2.d	1,364.04
Net realised profit / (loss)		181,070.15
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		1,937,147.71
Net increase / (decrease) in net assets as a result of operations		2,118,217.86
Subscriptions / Redemptions of shares, net		47,767,620.72
Net increase / (decrease) in net assets		49,885,838.58
Net assets at the beginning of the period		-
Net assets at the end of the period		49,885,838.58

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Global Multibrand Selection Fund

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		362,954,464.98
Securities portfolio at market value	2.b	353,093,441.43
Cost price	2.b	340,002,218.04
Cash at bank	2.b	757,693.26
Receivable on subscriptions		9,103,330.29
Liabilities		10,128,966.67
Bank overdrafts	2.b	82,984.92
Payable on investments purchased		6,849,964.03
Payable on redemptions		850,902.32
Net unrealised depreciation on forward foreign exchange contracts	2.b	10,827.08
Management fees payable	3	708,707.21
Depositary and Central Administration fees payable	4	286,585.68
Distribution fees payable		1,204,637.16
Subscription tax payable ("Taxe d'abonnement")	5	23,707.64
Other liabilities		110,650.63
Net asset value		352,825,498.31

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	352,825,498.31	319,068.00
A - EUR			
Number of shares		24,602.143	-
Net asset value per share	EUR	109.18	-
AD - EUR			
Number of shares		8,691.210	-
Net asset value per share	EUR	111.11	-
B - EUR			
Number of shares		2,853,642.936	-
Net asset value per share	EUR	109.11	-
C - EUR			
Number of shares		236,010.753	2,458.580
Net asset value per share	EUR	108.52	100.00
CD - EUR			
Number of shares		62,171.267	732.100
Net asset value per share	EUR	108.52	100.00
M - EUR			
Number of shares		18,736.685	-
Net asset value per share	EUR	110.30	-
MH - CZK			
Number of shares		398,853.990	-
Net asset value per share	CZK	112.49	-
MD - EUR			
Number of shares		9,276.000	-
Net asset value per share	EUR	108.84	-
U - EUR			
Number of shares		4,341.571	-
Net asset value per share	EUR	109.44	-
UD - EUR			
Number of shares		890.448	-
Net asset value per share	EUR	110.57	-

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			17,218,570.69	17,254,043.69	4.89
Shares/Units in investment funds			17,218,570.69	17,254,043.69	4.89
<i>Ireland</i>			17,218,570.69	17,254,043.69	4.89
ISHARES CORE EUR CORP BD EUR ETF	EUR	3,454,263	17,218,570.69	17,254,043.69	4.89
Undertakings for Collective Investment			322,783,647.35	335,839,397.74	95.19
Shares/Units in investment funds			322,783,647.35	335,839,397.74	95.19
<i>Germany</i>			7,188,835.77	6,811,113.13	1.93
ISHARES STOXX EUROPE 600 UTILITIES	EUR	179,287	7,188,835.77	6,811,113.13	1.93
<i>Ireland</i>			160,646,938.92	165,822,383.61	47.00
ISHARES CORE EURO GOVT BOND ETF EUR	EUR	262,354	28,624,095.99	28,728,664.48	8.14
ISHARES E GOVT BOND 15 30YR ET	EUR	56,307	10,268,820.56	9,790,098.09	2.77
ISHARES EUR FLOATING RATE BOND UNHF EUR	EUR	1,882,060	9,568,064.72	9,508,167.12	2.69
ISHARES MSCI USA B - UCITS ETF	EUR	42,983	19,827,543.66	22,346,861.70	6.33
ISHARES MSCI WLD HEALTH CARE SEC ESG UEC	EUR	1,034,550	4,941,385.65	5,124,126.15	1.45
ISHARES SP 500 EQUAL WEIGHT UE USD ACC	USD	1,120,737	5,943,113.38	6,086,017.58	1.72
ISH MSCI WRD USD-AC ACCUM USD ETF	EUR	983,469	9,001,634.45	9,773,714.92	2.77
ISHS EUR GO 0-1 EUR SHS EUR ETF	EUR	68,197	6,761,347.40	6,806,060.60	1.93
ISHS GOV 3-7 EUR-AC ACC SHS EUR ETF	EUR	166,764	21,101,774.62	21,087,307.80	5.98
ISHS GOVT 1-3	EUR	151,665	16,646,498.83	16,727,891.18	4.74
ISHS MSCI ACC ETF USD	EUR	266,407	8,942,760.16	9,715,863.29	2.75
ISHS MSCI C EU EUR-AC ACCUM SHS EUR ETF	EUR	71,385	5,278,179.39	5,617,642.58	1.59
ISHS MSCI JAPAN UCITS ETF	EUR	78,664	13,741,720.11	14,509,968.12	4.11
<i>Luxembourg</i>			154,947,872.66	163,205,901.00	46.26
AMUNDI FD EMERGING MKT BD I2 USD	USD	795,159	18,429,185.54	18,941,366.24	5.37
DWS INV VAR INCOME STR CREDIT -FC- CAP	EUR	142,264	19,660,445.62	20,123,242.80	5.70
GOLDMAN SACHS EUR CORESM EQ-I-	EUR	633,122	16,625,295.69	17,904,690.16	5.07
JPMF EU GOV BD CC	EUR	1,946,571	29,229,786.94	29,430,206.95	8.34
JPMORGAN FDS AMERICA EQUITY FD I2 AC HDG	USD	83,177	16,590,185.48	18,885,272.85	5.35
SCHRODER INT SEL EURO CORP BOND -A- CAP	EUR	745,973	16,611,010.62	17,069,876.37	4.84
SISF EURO HY CC	EUR	60,769	10,066,345.11	10,475,348.07	2.97
TROWE PRICE FUNDS SICAV US BLUE CHIP	USD	1,190,757	13,974,349.97	15,387,902.45	4.36
TROWE PRICE FUNDS SICAV US STRUCTURED	USD	1,336,388	13,761,267.69	14,987,995.11	4.25
Total securities portfolio			340,002,218.04	353,093,441.43	100.08
Cash at bank/(bank liabilities)				674,708.34	0.19
Other net assets/(liabilities)				-942,651.46	(0.27)
Total net assets				352,825,498.31	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
Ireland	51.89
Luxembourg	46.26
Germany	1.93
	100.08

Economical breakdown of investments (unaudited)

Sector	% of net assets
Investment funds	100.08
	100.08

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		555,319.73
Net dividends	2.c	532,777.39
Bank interests on cash accounts	2.c	21,314.44
Other income		1,227.90
Expenses		3,005,974.06
Management and advisory fees	3	1,292,638.36
Depositary, Central Administration and Paying Agent fees	4	464,737.13
Distribution fees		933,882.49
Amortisation of formation expenses	2.g	14,050.64
Transaction fees	2.h	154,161.86
Subscription tax ("Taxe d'abonnement")	5	49,278.01
Bank interest on overdrafts		247.07
Other expenses		96,978.50
Net income / (loss) from investments		-2,450,654.33
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	3,287,329.63
- forward foreign exchange contracts	2.d	3,915.12
- foreign exchange	2.d	-107,578.44
Net realised profit / (loss)		733,011.98
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		13,091,223.39
- forward foreign exchange contracts		-10,827.08
Net increase / (decrease) in net assets as a result of operations		13,813,408.29
Subscriptions / Redemptions of shares, net		338,693,022.02
Net increase / (decrease) in net assets		352,506,430.31
Net assets at the beginning of the year		319,068.00
Net assets at the end of the year		352,825,498.31

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Balanced Eastern Europe Fund

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		8,860,512.66
Securities portfolio at market value	2.b	8,004,596.09
Cost price	2.b	7,621,364.99
Cash at bank	2.b	627,112.31
Receivable on subscriptions		175,489.88
Dividends receivable, net		2,462.39
Interests receivable, net		50,851.99
Liabilities		160,564.26
Net unrealised depreciation on forward foreign exchange contracts	2.b	1,242.94
Management fees payable	3	21,631.02
Depositary and Central Administration fees payable	4	17,415.64
Distribution fees payable		32,436.46
Subscription tax payable ("Taxe d'abonnement")	5	1,087.62
Other liabilities		86,750.58
Net asset value		8,699,948.40

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	8,699,948.40	43,430.00
B - EUR			
Number of shares		55,745.471	-
Net asset value per share	EUR	104.24	-
C - EUR			
Number of shares		13,719.399	434.300
Net asset value per share	EUR	104.95	100.00
CD - EUR			
Number of shares		2,014.711	-
Net asset value per share	EUR	105.01	-
M - EUR			
Number of shares		4,763.082	-
Net asset value per share	EUR	104.61	-
MH - CZK			
Number of shares		45,862.938	-
Net asset value per share	CZK	108.48	-
MD - EUR			
Number of shares		3,929.398	-
Net asset value per share	EUR	105.25	-
OD - EUR			
Number of shares		1,250.000	-
Net asset value per share	EUR	100.09	-
U - EUR			
Number of shares		16.576	-
Net asset value per share	EUR	106.02	-

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			7,148,106.13	7,532,257.79	86.58
Shares			1,890,070.80	2,197,179.89	25.26
<i>Austria</i>			320,255.07	376,177.05	4.32
BAWAG GROUP AG	EUR	910	39,129.94	53,781.00	0.62
ERSTE GROUP BANK AG	EUR	3,195	107,657.61	141,346.80	1.62
EVN AG	EUR	1,900	44,504.35	56,620.00	0.65
OMV AG	EUR	950	38,861.75	38,627.00	0.44
VERBUND AG	EUR	1,165	90,101.42	85,802.25	0.99
<i>Czech Republic</i>			157,424.53	177,485.86	2.04
KOMERCNI BANKA AS	CZK	3,100	88,458.63	96,853.73	1.11
MONETA MONEY BANK	CZK	19,760	68,965.90	80,632.13	0.93
<i>Hungary</i>			143,696.10	165,631.58	1.90
CHEMICAL WORDKS OF GEDEON RICHTER PLC	HUF	3,795	87,084.17	92,058.24	1.06
MAGYAR TELEKOM PLC	HUF	9,050	19,411.49	23,924.04	0.27
OTP BANK LTD	HUF	1,070	37,200.44	49,649.30	0.57
<i>Poland</i>			937,074.99	1,075,404.85	12.36
ALLEGRO EU	PLN	14,180	108,940.39	124,077.06	1.43
ASSECO POLAND SA - BEARER SHS	PLN	2,365	42,044.68	43,940.64	0.51
BANK POLSKA KASA OPIEKI SA - BEARER SHS	PLN	3,395	93,009.18	132,380.18	1.52
BSK BANK SLASKI	PLN	1,420	94,763.49	100,192.64	1.15
CD PROJEKT SA	PLN	1,160	33,945.97	37,410.24	0.43
DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	PLN	1,345	130,177.20	126,804.92	1.46
KGHM POLSKA MIEDZ SA - BEARER SHS	PLN	2,340	59,028.97	81,656.96	0.94
ORANGE POLSKA	PLN	12,000	19,074.54	21,679.94	0.25
ORLEN SPOLKA AKCYJNA - BEARER SHS	PLN	7,820	112,898.61	122,858.49	1.41
POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	PLN	13,755	134,473.95	164,542.81	1.89
SANTANDER BANK POLSKA SPOLKA-BEARER SHS	PLN	870	89,692.08	109,282.58	1.26
TEXT SPOLKA AKCYJNA	PLN	595	19,025.93	10,578.39	0.12
<i>Romania</i>			331,620.11	402,480.55	4.63
BANCA TRANSILVANIA S.A.	RON	14,896	76,242.09	95,771.12	1.10
RIOCAN REAL ESTATE INVST TR	RON	59,008	57,397.56	70,659.74	0.81
SNP PETROM SA	RON	707,700	77,966.66	108,774.11	1.25
SOCIETATEA DE PRO	RON	5,080	120,013.80	127,275.58	1.46
Bonds			5,176,119.39	5,283,895.04	60.73
<i>Austria</i>			806,380.00	818,842.50	9.41
AUSTRIA 0.5 17-27 20/04A	EUR	600,000	547,060.00	560,670.00	6.44
AUSTRIA 0.9 22-32 20/02A	EUR	300,000	259,320.00	258,172.50	2.97
<i>Czech Republic</i>			158,426.89	156,488.79	1.80
CZECH REPUBLIC 2.4 14-25 17/09A	CZK	4,000,000	158,426.89	156,488.79	1.80
<i>Hungary</i>			653,800.00	677,952.00	7.79
HUNGARY 1.125 20-26 28/04A	EUR	200,000	183,300.00	190,524.00	2.19
HUNGARY 1.75 17-27 10/10A	EUR	200,000	181,000.00	187,848.00	2.16
HUNGARY 4.25 22-31 16/06A	EUR	300,000	289,500.00	299,580.00	3.44
<i>Lithuania</i>			660,662.50	662,886.25	7.62
LITHUANIA 0.5 19-29 19/06A	EUR	550,000	478,912.50	476,286.25	5.47
LITHUANIA 0.95 17-27 26/05A	EUR	200,000	181,750.00	186,600.00	2.14
<i>Poland</i>			1,034,620.00	1,055,848.00	12.14
POLAND 0.875 15-27 10/05A	EUR	500,000	454,250.00	470,115.00	5.40

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
POLAND 1.125 18-26 07/08A	EUR	400,000	376,370.00	383,030.00	4.40
POLAND 3.625 23-30 29/11A	EUR	200,000	204,000.00	202,703.00	2.33
<i>Romania</i>			<i>1,469,650.00</i>	<i>1,514,052.50</i>	<i>17.40</i>
ROMANIA 1.7500 21-30 13/07A	EUR	250,000	203,625.00	204,217.50	2.35
ROMANIA 2.124 19-31 16/07A	EUR	300,000	230,850.00	241,869.00	2.78
ROMANIA 2.125 22-28 07/03A	EUR	600,000	526,825.00	553,950.00	6.37
ROMANIA 2.375 17-27 19/04A	EUR	200,000	184,800.00	192,347.00	2.21
ROMANIA 6.625 22-29 27/09A	EUR	300,000	323,550.00	321,669.00	3.70
<i>Slovenia</i>			<i>392,580.00</i>	<i>397,825.00</i>	<i>4.57</i>
SLOVENIA 1.25 17-27 22/03A	EUR	200,000	185,400.00	191,127.00	2.20
SLOVENIA 5.125 11-26 30/03A	EUR	200,000	207,180.00	206,698.00	2.38
Shares/Units in investment funds			81,915.94	51,182.86	0.59
<i>Romania</i>			<i>81,915.94</i>	<i>51,182.86</i>	<i>0.59</i>
FONDUL PROPRIETATEA SA	RON	644,930	81,915.94	51,182.86	0.59
Undertakings for Collective Investment			473,258.86	472,338.30	5.43
Shares/Units in investment funds			473,258.86	472,338.30	5.43
<i>France</i>			<i>235,937.86</i>	<i>233,032.80</i>	<i>2.68</i>
LYXOR ETF CAC 40 FCP PEA ETF DIS/CAP PEA	EUR	3,080	235,937.86	233,032.80	2.68
<i>Germany</i>			<i>237,321.00</i>	<i>239,305.50</i>	<i>2.75</i>
ISHARES CORE DAX (R) UCITS ETF (DE)	EUR	1,575	237,321.00	239,305.50	2.75
Total securities portfolio			7,621,364.99	8,004,596.09	92.01
Cash at bank/(bank liabilities)				627,112.31	7.21
Other net assets/(liabilities)				68,240.00	0.78
Total net assets				8,699,948.40	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
Poland	24.50
Romania	22.62
Austria	13.73
Hungary	9.70
Lithuania	7.62
Slovenia	4.57
Czech Republic	3.84
Germany	2.75
France	2.68
	92.01

Economical breakdown of investments (unaudited)

Sector	% of net assets
Bonds of States, provinces and municipalities	60.73
Banks and other financial institutions	9.88
Investment funds	6.02
Petroleum	3.92
Utilities	3.10
Insurance	1.89
Foods and non alcoholic drinks	1.46
Retail trade and department stores	1.43
Pharmaceuticals and cosmetics	1.06
Non-ferrous metals	0.94
Internet and Internet services	0.63
Communications	0.52
Office supplies and computing	0.43
	92.01

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		223,447.73
Net dividends	2.c	122,248.53
Net interest on bonds		77,399.88
Bank interests on cash accounts	2.c	23,770.61
Other income		28.71
Expenses		223,696.37
Management and advisory fees	3	59,505.54
Depositary, Central Administration and Paying Agent fees	4	35,569.14
Distribution fees		26,600.95
Amortisation of formation expenses	2.g	14,050.64
Transaction fees	2.h	11,608.21
Subscription tax ("Taxe d'abonnement")	5	2,928.57
Other expenses		73,433.32
Net income / (loss) from investments		-248.64
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	18,414.38
- forward foreign exchange contracts	2.d	-1,815.70
- foreign exchange	2.d	-832.63
Net realised profit / (loss)		15,517.41
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		383,231.10
- forward foreign exchange contracts		-1,242.94
Net increase / (decrease) in net assets as a result of operations		397,505.57
Subscriptions / Redemptions of shares, net		8,259,012.83
Net increase / (decrease) in net assets		8,656,518.40
Net assets at the beginning of the year		43,430.00
Net assets at the end of the year		8,699,948.40

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Multi-Asset Value Fund

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		82,841,607.49
Securities portfolio at market value	2.b	78,101,794.30
Cost price	2.b	76,766,410.79
Options purchased at market value	2.b	70,930.72
<i>Options purchased at cost</i>	2.b	320,900.11
Cash at bank	2.b	2,185,057.40
Collateral receivable	7	970,375.55
Receivable on subscriptions		924,221.36
Dividends receivable, net		134,246.98
Interests receivable, net		454,981.18
Liabilities		1,374,827.13
Options (short positions) at market value	2.b	979.71
<i>Options sold at cost</i>	2.b	31,112.30
Bank overdrafts	2.b	156,347.17
Payable on investments purchased		254,159.57
Payable on redemptions		102,690.63
Net unrealised depreciation on forward foreign exchange contracts	2.b	262,532.34
Net unrealised depreciation on financial futures	2.b	9,437.02
Management fees payable	3	160,991.32
Depositary and Central Administration fees payable	4	65,545.57
Distribution fees payable		271,408.59
Subscription tax payable ("Taxe d'abonnement")	5	10,184.55
Other liabilities		80,550.66
Net asset value		81,466,780.36

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024	30 June 2023
Total Net Assets	EUR	81,466,780.36	176,822.30
A - EUR			
Number of shares		10,743.212	-
Net asset value per share	EUR	109.40	-
AD - EUR			
Number of shares		1,241.462	-
Net asset value per share	EUR	100.06	-
B - EUR			
Number of shares		595,618.204	-
Net asset value per share	EUR	108.18	-
C - EUR			
Number of shares		76,711.301	1,002.242
Net asset value per share	EUR	107.91	100.00
CD - EUR			
Number of shares		26,245.108	765.981
Net asset value per share	EUR	107.91	100.00
M - EUR			
Number of shares		18,190.000	-
Net asset value per share	EUR	108.25	-
MD - EUR			
Number of shares		20,662.000	-
Net asset value per share	EUR	108.77	-
OD - EUR			
Number of shares		2,677.000	-
Net asset value per share	EUR	105.50	-
U - EUR			
Number of shares		1,163.678	-
Net asset value per share	EUR	108.95	-

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			72,345,136.40	73,677,119.37	90.44
Shares			35,586,534.32	36,746,042.47	45.11
<i>Bermuda</i>			749,380.06	489,786.62	0.60
AUTOSTORE HLDG --- REGISTERED SHS REG S	NOK	445,000	749,380.06	489,786.62	0.60
<i>Cayman Islands</i>			885,898.81	806,158.15	0.99
ALIBABA GROUP HOLDING LTD SADR	USD	12,000	885,898.81	806,158.15	0.99
<i>China</i>			2,193,845.19	2,245,749.75	2.76
MIDEA GROUP CO -A-	CNY	120,000	1,100,402.00	993,913.24	1.22
TENCENT HOLDINGS LTD	HKD	28,128	1,093,443.19	1,251,836.51	1.54
<i>France</i>			2,298,273.27	2,472,267.30	3.03
AIR LIQUIDE SA	EUR	6,165	995,573.34	994,291.20	1.22
SCHNEIDER ELECTRIC SE	EUR	3,602	620,022.39	807,928.60	0.99
TOTALENERGIES SE	EUR	10,750	682,677.54	670,047.50	0.82
<i>Germany</i>			1,153,699.09	1,226,463.20	1.51
SIEMENS AG - NAMEN-AKT	EUR	7,060	1,153,699.09	1,226,463.20	1.51
<i>Hong Kong</i>			593,013.07	570,055.93	0.70
AIA GROUP LTD	HKD	90,000	593,013.07	570,055.93	0.70
<i>Ireland</i>			2,422,688.21	2,542,010.25	3.12
BANK OF IRELAND - REGISTERED	EUR	121,878	1,183,233.77	1,190,504.30	1.46
INVESCO PHYSICAL MARKETS - GOLD	USD	6,450	1,239,454.44	1,351,505.95	1.66
<i>Italy</i>			4,320,467.38	4,344,413.85	5.33
UNICREDIT SPA REGS	EUR	43,000	1,461,403.20	1,488,015.00	1.83
WEBUILD - AZ NOM POST RAGGRUPPAMENT	EUR	1,394,726	2,859,064.18	2,856,398.85	3.51
<i>Japan</i>			1,645,060.93	1,874,560.98	2.30
ADVANTEST CORP	JPY	50,300	1,645,060.93	1,874,560.98	2.30
<i>Jersey</i>			2,973,018.16	2,805,200.87	3.44
YELLOW CAKE PLC	GBP	408,658	2,973,018.16	2,805,200.87	3.44
<i>Poland</i>			376,849.84	377,115.01	0.46
DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	PLN	4,000	376,849.84	377,115.01	0.46
<i>South Korea</i>			1,288,088.57	1,699,289.19	2.09
SK HYNIX INC	KRW	10,600	1,288,088.57	1,699,289.19	2.09
<i>Switzerland</i>			673,151.63	608,874.18	0.75
TRANSOCEAN LTD	USD	121,974	673,151.63	608,874.18	0.75
<i>United Kingdom</i>			5,249,576.17	5,379,539.91	6.60
HSBC HOLDINGS PLC (USD 0.5)	GBP	290,250	2,238,749.82	2,341,239.31	2.87
SHELL PLC	EUR	28,702	899,545.79	964,243.69	1.18
VODAFONE GROUP PLC	GBP	2,520,770	2,111,280.56	2,074,056.91	2.55
<i>United States of America</i>			8,763,523.94	9,304,557.28	11.42
INTERACTIVE BROKERS GROUP INC	USD	15,650	1,483,034.90	1,789,072.08	2.20
IVANHOE ELECTRIC INC	USD	150,162	1,594,266.61	1,314,223.99	1.61
META PLATFORMS INC A	USD	3,600	1,508,674.17	1,693,671.10	2.08
MICROSOFT CORP	USD	2,420	869,210.36	1,009,208.30	1.24
NEWMONT CORPORATION - REG SHS	USD	64,900	2,376,097.24	2,535,444.83	3.11
OCCIDENTAL PETROLEUM CORP	USD	8,590	490,629.18	505,180.97	0.62
S&P GLOBAL INC	USD	1,100	441,611.48	457,756.01	0.56
Bonds			17,048,119.23	17,368,589.00	21.32

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Australia</i>					
GOODMAN AUSTRALIA FI 4.25 24-30 03/05A	EUR	1,250,000	1,252,000.00	1,266,300.00	1.55
<i>Canada</i>					
FRONTERA ENERGY CORP 7.875 21-28 21/06S	USD	200,000	133,751.87	146,086.31	0.18
<i>Cayman Islands</i>					
EMIRATES REIT SUKUK II 9.5 22-24 12/12S	USD	200,000	311,641.83	325,828.09	0.40
TRANSOCEAN AQUILA LTD 8 23-28 30/09S	USD	150,000	174,181.25	183,511.08	0.23
<i>Colombia</i>					
ECOPETROL SA 5.875 14-45 28/05S	USD	200,000	137,460.58	142,317.01	0.17
ECOPETROL SA 6.875 20-30 29/04S	USD	200,000	877,924.46	898,407.47	1.10
ECOPETROL SA 7.375 13-43 18/09S	USD	240,000	123,263.33	134,204.80	0.16
ECOPETROL SA 8.8750 23-33 13/01S	USD	400,000	169,980.26	179,511.08	0.22
<i>Ireland</i>					
BANK OF IRELAND GRP 6 20-XX 01/03S	EUR	550,000	203,010.60	197,957.74	0.24
ISHARES PHYSICAL METALS PLC - GOLD	USD	32,600	381,670.27	386,733.85	0.47
<i>Italy</i>					
BFF BANK SPA E 4.75 24-29 20/03A	EUR	750,000	1,798,128.36	1,926,979.86	2.37
INTESA SANPAOLO 5.1480 20-30 10/06S	GBP	650,000	550,000.00	549,521.50	0.67
INTESA SANPAOLO 5.71 16-26 15/01S	USD	400,000	1,248,128.36	1,377,458.36	1.69
WEBUILD 5.375 24-29 20/06A	EUR	800,000	2,586,037.71	2,594,154.26	3.18
<i>Jersey</i>					
WISDOMTREE COMMODITY SEC - UBS COPPER	USD	48,000	1,639,698.12	1,773,547.94	2.18
<i>Netherlands</i>					
PETROBRAS GLOBAL FIN 5.999 18-28 27/07S	USD	1,500,000	1,402,049.10	1,399,062.28	1.72
<i>Norway</i>					
DNO ASA 7.875 21-26 09/09Q	USD	250,000	720,431.28	724,047.92	0.89
NORSKE OLJESELSKAP 9.25 24-29 04/06Q	USD	250,000	231,700.27	232,389.78	0.29
NORWAY 1.75 15-25 13/03A	NOK	3,000,000	233,610.00	233,572.43	0.29
<i>United States of America</i>					
TRANSOCEAN INC 8.75 23-30 15/02S	USD	450,000	6,326,456.50	6,314,174.87	7.75
UNITED STATES 1.5 23-53 15/02S	USD	1,000,000	430,440.44	440,584.33	0.54
UNITED STATES 4.625 24-27 15/06S	USD	5,400,000	838,700.46	825,064.45	1.01
Floating rate notes			5,057,315.60	5,048,526.09	6.20
<i>Australia</i>					
RE1 LIMITED FLR 20-80 24/09S	USD	1,000,000	14,891,943.56	15,141,128.34	18.59
<i>France</i>					
AXA SA FLR 24-XX 16/01S	EUR	1,200,000	867,294.60	867,394.45	1.06
EDF FLR 14-XX 22/01S	GBP	600,000	2,628,950.54	2,677,928.85	3.29
TOTALENERGIES SE FLR 15-XX 26/02A	EUR	300,000	1,225,125.00	1,229,970.00	1.51
TOTALENERGIES SE FLR 16-XX 06/10A	EUR	300,000	650,835.54	670,915.85	0.82
TOTALENERGIES SE FLR 22-XX 17/04A	EUR	200,000	294,990.00	296,052.00	0.36
<i>Ireland</i>					
AIB GROUP PLC FLR 20-XX 23/06S	EUR	1,200,000	281,250.00	293,694.00	0.36
<i>Italy</i>					
BFF BANK SPA FLR 22-XX 19/01S	EUR	340,000	1,192,750.00	1,201,578.00	1.47
ENEL SPA FLR 23-XX 16/07A	EUR	1,300,000	3,053,339.51	3,076,875.58	3.78
INTESA SANPAOLO FLR 15-49 17/03S	USD	800,000	307,021.56	312,686.10	0.38
UNICREDIT SPA FLR 19-XX 03/06S	EUR	600,000	1,407,000.00	1,403,525.50	1.72
<i>United States of America</i>					
INTESA SANPAOLO FLR 15-49 17/03S	USD	800,000	745,357.95	745,867.98	0.92
UNICREDIT SPA FLR 19-XX 03/06S	EUR	600,000	593,960.00	614,796.00	0.75

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Netherlands</i>			469,900.00	493,380.00	0.61
REPSOL INTL FINANCE FL.R 20-XX 11/06A	EUR	300,000	283,800.00	296,409.00	0.36
REPSOL INTL FINANCE FL.R 20-XX 11/12A	EUR	200,000	186,100.00	196,971.00	0.24
<i>Norway</i>			864,375.00	869,652.00	1.07
VAR ENERGI A FL.R23-83 15/11A	EUR	800,000	864,375.00	869,652.00	1.07
<i>Switzerland</i>			892,017.52	902,353.40	1.11
UBS GROUP SA FL.R 22-99 31/12S	USD	1,050,000	892,017.52	902,353.40	1.11
<i>United Kingdom</i>			4,923,316.39	5,051,966.06	6.20
AVIVA PLC FL.R 20-55 03/06S	GBP	500,000	480,113.80	479,297.63	0.59
BARCLAYS PLC FL.R 19-XX 15/03Q	GBP	650,000	745,225.25	761,121.37	0.93
BARCLAYS PLC FL.R 22-XX 15/03Q	GBP	350,000	401,881.87	423,252.94	0.52
BARCLAYS PLC FL.R 23-XX 15/03Q	GBP	250,000	301,168.06	305,749.84	0.38
BP CAPITAL MARKETS FL.R 20-XX 22/06A	EUR	300,000	278,980.00	293,532.00	0.36
BP CAPITAL MARKETS FL.R 20-XX 22/06A	EUR	400,000	372,600.00	383,710.00	0.47
BRITISH TELECOM FL.R 23-83 20/12A	GBP	600,000	750,669.48	753,487.06	0.92
HSBC HLDG COCOS FL.R 17-49 22/05S	USD	1,000,000	897,757.93	902,146.02	1.11
VODAFONE GROUP PLC FL.R 20-80 27/08A	EUR	400,000	330,600.00	362,356.00	0.44
VODAFONE GROUP PLC FL.R 23-84 30/08A	EUR	360,000	364,320.00	387,313.20	0.48
Convertible bonds			757,850.00	769,108.00	0.94
<i>Belgium</i>			214,100.00	228,625.00	0.28
FORTIS BK SUB CV FL.R 07-XX 19/12Q	EUR	250,000	214,100.00	228,625.00	0.28
<i>Italy</i>			543,750.00	540,483.00	0.66
UNICREDIT SPA CV 3.875 20-XX 03/06S	EUR	600,000	543,750.00	540,483.00	0.66
Shares/Units in investment funds			4,060,689.29	3,652,251.56	4.48
<i>Canada</i>			4,060,689.29	3,652,251.56	4.48
SPROTT PHYSICAL URANIUM TRUST	CAD	211,207	4,060,689.29	3,652,251.56	4.48
Money market instruments			4,421,274.39	4,424,674.93	5.43
Treasury market			4,421,274.39	4,424,674.93	5.43
<i>Germany</i>			4,421,274.39	4,424,674.93	5.43
GERMANY ZCP 111224	EUR	4,500,000	4,421,274.39	4,424,674.93	5.43
Total securities portfolio			76,766,410.79	78,101,794.30	95.87
Cash at bank/(bank liabilities)				2,028,710.23	2.49
Other net assets/(liabilities)				1,336,275.83	1.64
Total net assets				81,466,780.36	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
United States of America	19.17
Italy	12.96
United Kingdom	12.80
Ireland	6.96
Germany	6.94
France	6.32
Jersey	5.62
Canada	4.66
China	2.76
Australia	2.62
Netherlands	2.32
Japan	2.30
South Korea	2.09
Norway	1.96
Switzerland	1.86
Cayman Islands	1.39
Colombia	1.10
Hong Kong	0.70
Bermuda	0.60
Poland	0.46
Belgium	0.28
	95.87

Economical breakdown of investments (unaudited)

Sector	% of net assets
Banks and other financial institutions	23.93
Holding and finance companies	10.23
Petroleum	8.97
Bonds of States, provinces and municipalities	6.76
Internet and Internet services	5.84
Coal mining and steel industry	5.06
Investment funds	4.48
Building materials and trade	4.48
Communications	4.39
Electronics and semiconductors	4.39
Electrical engineering and electronics	3.72
Precious metals and stones	3.11
Insurance	2.80
Utilities	2.55
Miscellaneous services	1.55
Chemicals	1.22
Machine and apparatus construction	0.60
Graphic art and publishing	0.56
Transportation	0.54
Foods and non alcoholic drinks	0.46
Real Estate companies	0.23
	95.87

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 01 July 2023 to 30 June 2024

Expressed in EUR

	Note	
Income		1,298,259.77
Net dividends	2.c	489,140.00
Interests on bonds and money market instruments, net	2.c	733,935.78
Bank interests on cash accounts	2.c	70,730.41
Other income		4,453.58
Expenses		838,682.26
Management and advisory fees	3	332,030.23
Depositary, Central Administration and Paying Agent fees	4	120,698.45
Distribution fees		185,584.61
Amortisation of formation expenses	2.g	14,050.66
Transaction fees	2.h	83,844.93
Subscription tax ("Taxe d'abonnement")	5	20,155.73
Bank interest on overdrafts		14,933.12
Other expenses		67,384.53
Net income / (loss) from investments		459,577.51
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	998,954.15
- options	2.d	-1,445.44
- forward foreign exchange contracts	2.d	-125,225.77
- financial futures	2.d	131,661.25
- foreign exchange	2.d	965.24
Net realised profit / (loss)		1,464,486.94
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		1,335,383.51
- options		-219,836.80
- forward foreign exchange contracts		-262,532.34
- financial futures		-9,437.02
Net increase / (decrease) in net assets as a result of operations		2,308,064.29
Subscriptions / Redemptions of shares, net		78,981,893.77
Net increase / (decrease) in net assets		81,289,958.06
Net assets at the beginning of the year		176,822.30
Net assets at the end of the year		81,466,780.36

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Short Term Bond HUF Fund (launched on 05 February 2024)

Statement of net assets as at 30 June 2024

Expressed in HUF

	Note	
Assets		2,420,804,811.13
Securities portfolio at market value	2.b	2,317,681,533.93
Cost price	2.b	2,305,348,198.00
Cash at bank	2.b	81,137,206.99
Interests receivable, net		21,986,070.21
Liabilities		24,943,755.86
Payable on redemptions		1,195,600.52
Management fees payable	3	7,893,753.00
Depositary and Central Administration fees payable	4	3,256,974.11
Subscription tax payable ("Taxe d'abonnement")	5	260,757.13
Other liabilities		12,336,671.10
Net asset value		2,395,861,055.27

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024
Total Net Assets	HUF	2,395,861,055.27
<hr/>		
M - HUF		
Number of shares		19,997,876.778
Net asset value per share	HUF	100.43
<hr/>		
I - HUF		
Number of shares		3,843,000.000
Net asset value per share	HUF	100.84

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in HUF

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			2,014,236,940.00	2,026,319,590.00	84.58
Bonds			1,806,239,692.00	1,818,834,780.00	75.92
<i>Hungary</i>			<i>1,806,239,692.00</i>	<i>1,818,834,780.00</i>	<i>75.92</i>
HUNGARY 1.00 19-25 26/11A	HUF	338,000,000	311,098,196.00	313,672,450.00	13.09
HUNGARY 1.50 20-26 22/04A	HUF	378,000,000	344,518,530.00	346,246,110.00	14.45
HUNGARY 1.5 21-26 26/08A	HUF	420,000,000	375,767,000.00	378,390,600.00	15.79
HUNGARY 2.5 18-24 24/10A	HUF	430,000,000	418,959,250.00	424,889,450.00	17.73
HUNGARY 5.5 14-25 24/06A	HUF	359,000,000	355,896,716.00	355,636,170.00	14.84
Floating rate notes			207,997,248.00	207,484,810.00	8.66
<i>Hungary</i>			<i>207,997,248.00</i>	<i>207,484,810.00</i>	<i>8.66</i>
HUNGARY FL.R 17-26 22/12A	HUF	227,000,000	207,997,248.00	207,484,810.00	8.66
Money market instruments			291,111,258.00	291,361,943.93	12.16
Treasury market			291,111,258.00	291,361,943.93	12.16
<i>Hungary</i>			<i>291,111,258.00</i>	<i>291,361,943.93</i>	<i>12.16</i>
HUNGARY ZCP 180924	HUF	150,000,000	147,082,800.00	147,292,428.57	6.15
HUNGARY ZCP 210824	HUF	70,000,000	68,461,120.00	68,492,721.76	2.86
HUNGARY ZCP 240724	HUF	77,000,000	75,567,338.00	75,576,793.60	3.15
Total securities portfolio			2,305,348,198.00	2,317,681,533.93	96.74
Cash at bank/(bank liabilities)				81,137,206.99	3.39
Other net assets/(liabilities)				-2,957,685.65	(0.12)
Total net assets				2,395,861,055.27	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
Hungary	96.74
	96.74

Economical breakdown of investments (unaudited)

Sector	% of net assets
Bonds of States, provinces and municipalities	96.74
	96.74

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 05 February 2024 to 30 June 2024

Expressed in HUF

	Note	
Income		24,774,179.58
Interests on bonds and money market instruments, net	2.c	20,042,120.54
Interests received on swaps		162,069.00
Bank interests on cash accounts	2.c	4,569,990.04
Expenses		28,259,506.59
Management and advisory fees	3	11,289,238.78
Depositary, Central Administration and Paying Agent fees	4	3,769,141.72
Amortisation of formation expenses	2.g	484,969.49
Subscription tax ("Taxe d'abonnement")	5	494,146.06
Bank interest on overdrafts		16,590.22
Other expenses		12,205,420.32
Net income / (loss) from investments		-3,485,327.01
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	473,304.00
- forward foreign exchange contracts	2.d	11,046,852.50
- foreign exchange	2.d	-7,659,884.94
Net realised profit / (loss)		374,944.55
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		12,333,335.93
Net increase / (decrease) in net assets as a result of operations		12,708,280.48
Subscriptions / Redemptions of shares, net		2,383,152,774.79
Net increase / (decrease) in net assets		2,395,861,055.27
Net assets at the beginning of the period		-
Net assets at the end of the period		2,395,861,055.27

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Bond HUF Fund (launched on 05 February 2024)

Statement of net assets as at 30 June 2024

Expressed in HUF

	Note	
Assets		1,957,621,637.07
Securities portfolio at market value	2.b	1,884,719,490.00
Cost price	2.b	1,919,760,478.73
Cash at bank	2.b	42,965,565.64
Interests receivable, net		29,936,581.43
Liabilities		23,137,925.12
Management fees payable	3	7,568,579.65
Depositary and Central Administration fees payable	4	3,028,667.97
Subscription tax payable ("Taxe d'abonnement")	5	204,006.40
Other liabilities		12,336,671.10
Net asset value		1,934,483,711.95

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024
Total Net Assets	HUF	1,934,483,711.95
M - HUF		
Number of shares		15,891,325.528
Net asset value per share	HUF	97.93
I - HUF		
Number of shares		3,843,000.000
Net asset value per share	HUF	98.44

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in HUF

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			1,919,760,478.73	1,884,719,490.00	97.43
Bonds			1,807,374,886.73	1,772,293,800.00	91.62
<i>Hungary</i>			<i>1,807,374,886.73</i>	<i>1,772,293,800.00</i>	<i>91.62</i>
HUNGARY 1.50 20-26 22/04A	HUF	93,000,000	84,516,540.00	85,187,535.00	4.40
HUNGARY 1.5 21-26 26/08A	HUF	94,000,000	84,038,350.00	84,687,420.00	4.38
HUNGARY 2.25 20-33 20/04A	HUF	337,000,000	245,934,151.00	238,430,870.00	12.33
HUNGARY 2.5 18-24 24/10A	HUF	80,000,000	78,059,440.00	79,049,200.00	4.09
HUNGARY 2 20-29 23/05A	HUF	369,000,000	303,936,414.00	298,997,010.00	15.46
HUNGARY 3.00 16-27 27/10A	HUF	340,000,000	302,857,990.00	303,774,700.00	15.70
HUNGARY 3.00 19-30 21/08A	HUF	213,000,000	180,190,899.00	174,260,625.00	9.01
HUNGARY 4.5 22-28 23/03A	HUF	120,000,000	114,624,000.00	111,597,600.00	5.77
HUNGARY 4.5 22-32 27/05A	HUF	152,000,000	136,666,240.00	131,059,720.00	6.77
HUNGARY 4.75 22-32 24/11A	HUF	304,000,000	276,550,862.73	265,249,120.00	13.71
Floating rate notes			112,385,592.00	112,425,690.00	5.81
<i>Hungary</i>			<i>112,385,592.00</i>	<i>112,425,690.00</i>	<i>5.81</i>
HUNGARY FLR 17-26 22/12A	HUF	123,000,000	112,385,592.00	112,425,690.00	5.81
Total securities portfolio			1,919,760,478.73	1,884,719,490.00	97.43
Cash at bank/(bank liabilities)				42,965,565.64	2.22
Other net assets/(liabilities)				6,798,656.31	0.35
Total net assets				1,934,483,711.95	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
Hungary	97.43
	97.43

Economical breakdown of investments (unaudited)

Sector	% of net assets
Bonds of States, provinces and municipalities	97.43
	97.43

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 05 February 2024 to 30 June 2024

Expressed in HUF

	Note	
Income		26,459,392.99
Interests on bonds and money market instruments, net	2.c	22,834,278.50
Bank interests on cash accounts	2.c	3,625,114.49
Expenses		28,059,710.15
Management and advisory fees	3	11,522,128.75
Depositary, Central Administration and Paying Agent fees	4	3,603,938.71
Amortisation of formation expenses	2.g	484,969.49
Subscription tax ("Taxe d'abonnement")	5	409,771.28
Bank interest on overdrafts		20,779.02
Other expenses		12,018,122.90
Net income / (loss) from investments		-1,600,317.16
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	-2,036,939.27
- forward foreign exchange contracts	2.d	1,006,290.00
- foreign exchange	2.d	-364,885.92
Net realised profit / (loss)		-2,995,852.35
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		-35,040,988.73
Net increase / (decrease) in net assets as a result of operations		-38,036,841.08
Subscriptions / Redemptions of shares, net		1,972,520,553.03
Net increase / (decrease) in net assets		1,934,483,711.95
Net assets at the beginning of the period		-
Net assets at the end of the period		1,934,483,711.95

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Libra Fund (launched on 29 January 2024)

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		10,518,242.52
Securities portfolio at market value	2.b	9,808,615.16
Cost price	2.b	9,749,018.32
Cash at bank	2.b	534,280.64
Receivable on subscriptions		111,413.93
Dividends receivable, net		3,986.99
Interests receivable, net		59,945.80
Liabilities		368,556.78
Payable on investments purchased		257,713.65
Payable on redemptions		15,040.97
Management fees payable	3	18,939.00
Depositary and Central Administration fees payable	4	13,798.85
Distribution fees payable		13,749.80
Subscription tax payable ("Taxe d'abonnement")	5	1,017.11
Other liabilities		48,297.40
Net asset value		10,149,685.74

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024
Total Net Assets	EUR	10,149,685.74
A - EUR		
Number of shares		2,427.268
Net asset value per share	EUR	101.03
B - EUR		
Number of shares		59,691.642
Net asset value per share	EUR	100.16
C - EUR		
Number of shares		2,295.583
Net asset value per share	EUR	100.17
CD - EUR		
Number of shares		4,156.598
Net asset value per share	EUR	100.16
M - EUR		
Number of shares		2,044.000
Net asset value per share	EUR	100.29
MD - EUR		
Number of shares		5,553.000
Net asset value per share	EUR	100.36
I - EUR		
Number of shares		25,000.000
Net asset value per share	EUR	100.69

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			9,749,018.32	9,808,615.16	96.64
Shares			4,765,265.07	4,860,189.02	47.89
<i>Belgium</i>			111,590.88	166,440.00	1.64
UCB	EUR	1,200	111,590.88	166,440.00	1.64
<i>China</i>			58,232.43	72,434.15	0.71
LENOVO GROUP LTD	HKD	55,000	58,232.43	72,434.15	0.71
<i>Finland</i>			164,035.51	168,228.50	1.66
KONE OYJ -B-	EUR	3,650	164,035.51	168,228.50	1.66
<i>France</i>			392,136.02	382,391.00	3.77
BNP PARIBAS SA	EUR	2,200	135,444.44	130,966.00	1.29
CAPGEMINI SE	EUR	750	157,098.60	139,275.00	1.37
SCHNEIDER ELECTRIC SE	EUR	500	99,592.98	112,150.00	1.10
<i>Germany</i>			448,690.50	450,490.10	4.44
ALLIANZ SE PREFERENTIAL SHARE	EUR	500	129,599.85	129,750.00	1.28
DEUTSCHE POST AG REG SHS	EUR	3,100	128,843.84	117,149.00	1.15
INFINEON TECHNOLOGIES AG - NAMEN-AKT	EUR	2,620	86,850.29	89,879.10	0.89
SAP AG	EUR	600	103,396.52	113,712.00	1.12
<i>Ireland</i>			265,598.16	249,698.16	2.46
MEDTRONIC HLD	USD	3,400	265,598.16	249,698.16	2.46
<i>Italy</i>			143,366.95	144,550.00	1.42
PRYSMIAN SPA	EUR	2,500	143,366.95	144,550.00	1.42
<i>Japan</i>			192,787.72	170,733.82	1.68
KURITA WATER INDUSTRIES LTD - REG SHS	JPY	1,200	47,302.99	47,463.57	0.47
NIPPON TELEGRAPH AND TELEPHONE-REG SHS	JPY	140,000	145,484.73	123,270.25	1.21
<i>Spain</i>			309,367.93	325,752.12	3.21
AMADEUS IT GROUP SA -A-	EUR	2,258	137,367.14	140,312.12	1.38
INDITEX SHARE FROM SPLIT	EUR	4,000	172,000.79	185,440.00	1.83
<i>Sweden</i>			68,970.22	75,396.48	0.74
ATLAS COPCO AB -B-	SEK	5,000	68,970.22	75,396.48	0.74
<i>United Kingdom</i>			520,223.60	530,532.66	5.23
LSE GROUP	GBP	1,080	115,451.23	119,738.16	1.18
SMITH AND NEPHEW PLC	GBP	20,000	242,528.42	231,314.50	2.28
UNILEVER	EUR	3,500	162,243.95	179,480.00	1.77
<i>United States of America</i>			2,090,265.15	2,123,542.03	20.92
ABBVIE INC	USD	800	127,276.13	128,029.86	1.26
ADOBE INC	USD	300	129,767.66	155,504.55	1.53
AMERICAN EXPRESS	USD	288	54,863.32	62,221.97	0.61
BANK OF NY MELLON	USD	1,810	93,930.89	101,143.83	1.00
BEST BUY CO INC	USD	2,244	156,670.56	176,484.03	1.74
CISCO SYSTEMS INC	USD	2,400	110,671.19	106,390.48	1.05
ENPHASE ENERGY	USD	300	31,083.56	27,910.43	0.27
GENERAL MILLS INC	USD	3,000	182,358.68	177,074.88	1.74
GILEAD SCIENCES INC	USD	3,900	259,913.13	249,665.50	2.46
INTEL CORP	USD	4,300	161,667.18	124,255.66	1.22
NEWMONT CORPORATION - REG SHS	USD	2,970	94,300.16	116,028.83	1.14
PACCAR INC	USD	800	78,770.62	76,838.82	0.76
PAYPAL HOLDINGS	USD	2,800	163,498.76	151,606.25	1.49
PROCTER & GAMBLE CO	USD	1,200	176,339.47	184,655.00	1.82

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
QUALCOMM INC	USD	700	102,172.66	130,091.91	1.28
WALT DISNEY CO	USD	1,680	166,981.18	155,640.03	1.53
Bonds			4,776,603.25	4,742,854.14	46.73
<i>France</i>			<i>1,250,605.00</i>	<i>1,239,096.75</i>	<i>12.21</i>
BANQUE DE DEVELOPPEME 2.875 23-30 13/04A	EUR	350,000	351,705.00	348,920.25	3.44
BPCE 4.0 22-32 29/11A	EUR	300,000	310,250.00	304,767.00	3.00
COUNCIL OF EUROPE 2.625 24-34 11/01A	EUR	300,000	290,380.00	289,809.00	2.86
CREDIT MUTUEL ARKEA 3.625 24-33 03/10A	EUR	300,000	298,270.00	295,600.50	2.91
<i>Germany</i>			<i>753,081.69</i>	<i>753,363.69</i>	<i>7.42</i>
GERMANY 0.1 15-26 15/04A	EUR	50,000	61,171.56	61,585.90	0.61
GERMANY 0.50 14-30 15/04A	EUR	290,000	364,876.13	366,235.74	3.61
GERMANY 2.40 23-28 19/10A	EUR	230,000	231,064.00	229,007.55	2.26
KFW 0.2500 18-25 15/09A	EUR	100,000	95,970.00	96,534.50	0.95
<i>Italy</i>			<i>700,611.56</i>	<i>697,332.70</i>	<i>6.87</i>
ITALY 1.3 16-28 15/05S	EUR	200,000	247,276.56	246,242.70	2.43
ITALY 2.5 22-32 01/12S	EUR	100,000	92,200.00	90,430.00	0.89
ITALY 3.5 14-30 01/03S	EUR	100,000	101,095.00	99,645.00	0.98
SNAM SPA 0.7500 22-29 20/06A	EUR	300,000	260,040.00	261,015.00	2.57
<i>Luxembourg</i>			<i>100,270.00</i>	<i>99,647.50</i>	<i>0.98</i>
BEI 3 23-33 15/07A	EUR	100,000	100,270.00	99,647.50	0.98
<i>Netherlands</i>			<i>1,107,685.00</i>	<i>1,096,427.50</i>	<i>10.80</i>
BMW FIN 3.25 23-30 22/07A	EUR	300,000	302,335.00	300,549.00	2.96
BNG BANK NV 3.00 23-28 23/02A	EUR	300,000	301,970.00	300,232.50	2.96
KPN NV 3.875 23-31 03/07A	EUR	300,000	305,600.00	303,891.00	2.99
RBOSGR 2.979 13-33 27/05A	EUR	200,000	197,780.00	191,755.00	1.89
<i>Norway</i>			<i>303,290.00</i>	<i>302,034.00</i>	<i>2.98</i>
SR BANK SPAREBANKEN 3.75 23-27 23/11A	EUR	300,000	303,290.00	302,034.00	2.98
<i>Switzerland</i>			<i>255,630.00</i>	<i>254,100.00</i>	<i>2.50</i>
EUROFIMA 0.1 20-30 20/05A	EUR	300,000	255,630.00	254,100.00	2.50
<i>United Kingdom</i>			<i>305,430.00</i>	<i>300,852.00</i>	<i>2.96</i>
BRITISH TELECOM 3.75 23-31 13/05A	EUR	300,000	305,430.00	300,852.00	2.96
Floating rate notes			207,150.00	205,572.00	2.03
<i>Austria</i>			<i>207,150.00</i>	<i>205,572.00</i>	<i>2.03</i>
ERSTE GROUP BANK AG FLR 23-30 30/05A	EUR	200,000	207,150.00	205,572.00	2.03
Total securities portfolio			9,749,018.32	9,808,615.16	96.64
Cash at bank/(bank liabilities)				534,280.64	5.26
Other net assets/(liabilities)				-193,210.06	(1.90)
Total net assets				10,149,685.74	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
United States of America	20.92
France	15.98
Germany	11.86
Netherlands	10.80
Italy	8.30
United Kingdom	8.19
Spain	3.21
Norway	2.98
Switzerland	2.50
Ireland	2.46
Austria	2.03
Japan	1.68
Finland	1.66
Belgium	1.64
Luxembourg	0.98
Sweden	0.74
China	0.71
	96.64

Economical breakdown of investments (unaudited)

Sector	% of net assets
Banks and other financial institutions	17.73
Bonds of States, provinces and municipalities	10.77
Supranational Organisations	9.78
Communications	8.45
Holding and finance companies	6.03
Internet and Internet services	5.41
Pharmaceuticals and cosmetics	5.36
Retail trade and department stores	3.57
Electronics and semiconductors	3.53
Foods and non alcoholic drinks	3.51
Machine and apparatus construction	3.16
Utilities	2.85
Biotechnology	2.46
Healthcare and social services	2.28
Miscellaneous consumer goods	1.82
Office supplies and computing	1.76
Graphic art and publishing	1.53
Miscellaneous services	1.49
Insurance	1.28
Transportation	1.15
Precious metals and stones	1.14
Electrical engineering and electronics	1.11
Building materials and trade	0.47
	96.64

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 29 January to 30 June 2024

Expressed in EUR

	Note	
Income		81,453.81
Net dividends	2.c	39,347.49
Net interest on bonds		32,878.97
Bank interests on cash accounts	2.c	9,191.36
Other income		35.99
Expenses		111,516.53
Management and advisory fees	3	24,603.00
Depositary, Central Administration and Paying Agent fees	4	15,972.10
Distribution fees		11,606.55
Amortisation of formation expenses	2.g	1,297.44
Transaction fees	2.h	9,451.96
Subscription tax ("Taxe d'abonnement")	5	1,581.64
Other expenses		47,003.84
Net income / (loss) from investments		-30,062.72
Net realised profit / (loss) on:		
- foreign exchange	2.d	-27.46
Net realised profit / (loss)		-30,090.18
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		59,596.84
Net increase / (decrease) in net assets as a result of operations		29,506.66
Subscriptions / Redemptions of shares, net		10,120,179.08
Net increase / (decrease) in net assets		10,149,685.74
Net assets at the beginning of the period		-
Net assets at the end of the period		10,149,685.74

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets BlackRock Low Duration Bond Fund (launched on 16 January 2024)

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		53,989,735.11
Securities portfolio at market value	2.b	52,580,149.27
Cost price	2.b	52,503,538.77
Cash at bank	2.b	387,917.18
Collateral receivable	7	61,000.00
Receivable on subscriptions		497,486.59
Interests receivable, net		463,182.07
Liabilities		779,458.94
Bank overdrafts	2.b	3,253.03
Payable on investments purchased		399,751.25
Payable on redemptions		56,149.93
Payable on swaps		44,170.73
Net unrealised depreciation on forward foreign exchange contracts	2.b	725.82
Net unrealised depreciation on financial futures	2.b	67,074.00
Net unrealised depreciation on swaps	2.b	17,882.78
Management fees payable	3	90,545.74
Depositary and Central Administration fees payable	4	22,881.35
Subscription tax payable ("Taxe d'abonnement")	5	6,651.70
Interests payable, net		16,664.68
Other liabilities		53,707.93
Net asset value		53,210,276.17

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024
Total Net Assets	EUR	53,210,276.17
A - EUR		
Number of shares		18,087.570
Net asset value per share	EUR	101.15
AD - EUR		
Number of shares		4,712.756
Net asset value per share	EUR	100.77
C - EUR		
Number of shares		312,801.178
Net asset value per share	EUR	101.10
CD - EUR		
Number of shares		124,206.368
Net asset value per share	EUR	101.10
M - EUR		
Number of shares		55,125.916
Net asset value per share	EUR	101.14
MD - EUR		
Number of shares		9,236.000
Net asset value per share	EUR	101.29
U - EUR		
Number of shares		1,104.239
Net asset value per share	EUR	101.29
UD - EUR		
Number of shares		999.900
Net asset value per share	EUR	100.52

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			44,246,625.11	44,319,784.48	83.29
Bonds			27,765,602.47	27,805,402.88	52.26
<i>Australia</i>			745,706.45	743,153.25	1.40
APA INFRASTRUCTURE 2.00 15-27 22/03A	EUR	100,000	95,143.00	95,452.50	0.18
CW BK AUST 3.768 23-27 31/08A	EUR	100,000	102,112.20	101,464.00	0.19
TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	EUR	205,000	198,451.25	197,937.75	0.37
WESTPAC BANKING 3.131 24-31 15/04A	EUR	350,000	350,000.00	348,299.00	0.65
<i>Austria</i>			1,373,336.50	1,388,074.85	2.61
AUSTRIA 0 19-24 15/07A	EUR	1,390,000	1,373,336.50	1,388,074.85	2.61
<i>Belgium</i>			865,296.76	858,435.71	1.61
ARGENTA BANQUE D'EPA 1 20-26 13/10A	EUR	200,000	191,396.00	192,756.00	0.36
BELFIUS SANV 3.875 23-28 12/06A	EUR	100,000	101,688.00	101,441.00	0.19
EUROPEAN UNION 0.00 20-25 04/11A	EUR	100,000	95,348.00	95,879.00	0.18
EUROPEAN UNION 2.75 23-26 05/10A	EUR	192,178	191,743.95	190,826.99	0.36
EUROPEAN UNION 3.0 22-53 04/03A	EUR	75,400	70,563.09	68,370.83	0.13
EUROPEAN UNION 3.0 24-34 04/12A	EUR	93,000	92,771.22	91,585.00	0.17
EUROPEAN UNION 3.375 24-54 05/10A	EUR	122,000	121,786.50	117,576.89	0.22
<i>Canada</i>			465,311.20	470,285.00	0.88
BANK OF NOVA SC 0.45 22-26 16/03A	EUR	400,000	376,828.20	380,752.00	0.72
BANK OF NOVA SCOTIA TO 0.01 21-27 15/12A	EUR	100,000	88,483.00	89,533.00	0.17
<i>Denmark</i>			507,785.30	510,643.23	0.96
DANSKE BANK A/S 4.0000 23-27 12/01A	EUR	282,000	283,581.90	283,329.63	0.53
DANSKE BANK AS 1 21-31 15/05A	EUR	240,000	224,203.40	227,313.60	0.43
<i>Finland</i>			303,809.00	302,707.00	0.57
NORDEA BKP 3.625 24-34 15/03A	EUR	100,000	99,901.00	98,860.00	0.19
NORDEA BKP 4.125 23-28 05/05A	EUR	200,000	203,908.00	203,847.00	0.38
<i>France</i>			4,200,743.08	4,197,135.35	7.89
ASFFP 1.25 17-27 18/01A	EUR	200,000	189,943.00	189,745.00	0.36
BANQUE STELLANTIS 0 21-25 22/01A	EUR	100,000	96,684.00	97,951.50	0.18
BFCM 0.25 21-28 29/06A	EUR	300,000	262,145.40	263,209.50	0.49
BFCM 1.375 18-28 16/07A	EUR	100,000	91,675.00	91,581.50	0.17
BPCE 1.75 22-27 26/04A	EUR	300,000	284,870.00	285,855.00	0.54
BPCE 3.50 23-28 25/01A	EUR	200,000	199,779.00	199,220.00	0.37
BPCE 3.625 23-26 17/04A	EUR	100,000	99,924.90	100,073.50	0.19
BPCE SA 4.125 23-28 10/07A	EUR	100,000	102,492.00	101,987.50	0.19
BPCE SFH 0.01 22-27 21/01A	EUR	100,000	91,400.80	92,115.50	0.17
CA HOME LOAN SFH 0.75 17-27 05/05A	EUR	100,000	93,331.00	93,336.00	0.18
CARREFOUR SA 2.625 20-27 15/12A	EUR	200,000	194,367.00	193,996.00	0.36
CM HOME LOAN SFH 0.875 15-26 07/04A	EUR	49,000	46,793.53	46,959.40	0.09
CM HOME LOAN SFH SA 0.625 22-27 04/03A	EUR	200,000	185,506.00	186,697.00	0.35
COMPAGNIE DE SAINT G 3.375 24-30 08/04A	EUR	500,000	496,012.00	493,460.00	0.93
COUNCIL OF EUROPE DE 2.75 24-31 16/04A	EUR	87,000	86,726.82	85,925.98	0.16
CREDIT MUTUEL HOME L 2.75 22-27 08/12A	EUR	100,000	99,198.30	98,396.50	0.18
CREDIT MUTUEL HOME L 3.25 23-29 20/04A	EUR	100,000	101,185.00	100,146.50	0.19
CRMUTUEL ARKEA HOME 2.75 22-26 22/12A	EUR	200,000	198,210.00	197,369.00	0.37
DEXIA 0.01 20-27 22/01A	EUR	100,000	91,830.00	92,255.00	0.17
EDF SA 4.125 12-27 25/03A	EUR	300,000	304,520.00	303,952.50	0.57
PERNOD RICARD 3.75 23-27 15/09A	EUR	100,000	101,163.00	100,928.50	0.19
PSA BANQUE FRANCE 3.50 24-27 19/07A	EUR	100,000	99,149.00	99,540.00	0.19

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
RCI BANQUE SA4.125 24-31 04/04A	EUR	118,000	118,763.93	117,340.97	0.22
SOCIETE GENERALE SFH 0.01 21-26 02/12A	EUR	100,000	92,427.00	92,647.50	0.17
TOTALENERGIES CAPITA 1.491 20-27 08/04A	EUR	400,000	380,247.40	380,528.00	0.72
VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	EUR	100,000	92,399.00	91,917.50	0.17
<i>Germany</i>			<i>1,765,566.00</i>	<i>1,771,954.32</i>	<i>3.33</i>
DEUTSCHE BANK AG 1.375 20-26 10/06A	EUR	340,000	331,744.80	332,370.40	0.62
DEUTSCHE GENOSSENSCH 3.0 24-32 31/05A	EUR	75,000	74,383.50	74,452.87	0.14
EUROGRID GMBH 1.50 16-28 18/04A	EUR	100,000	92,021.00	92,809.00	0.17
EUROGRID GMBH 3.5980 24-29 02/01A	EUR	200,000	200,107.00	199,154.00	0.37
HAMBURG COMMERCIAL B 4.75 24-29 02/05A	EUR	150,000	149,406.00	152,719.50	0.29
KFW 0.125 17-24 04/10A	EUR	150,000	146,545.50	148,701.75	0.28
NRW 0.00 20-25 05/05A	EUR	38,000	36,521.80	36,927.45	0.07
PORSCHE AUTOMOBIL HO 3.75 24-29 27/09A	EUR	125,000	124,345.00	123,287.50	0.23
RWE AG 2.1250 22-26 24/05A	EUR	300,000	291,982.00	292,953.00	0.55
VOLKSWAGEN BANK 4.25 23-26 07/01A	EUR	200,000	201,680.00	201,258.00	0.38
VOLKSWAGEN LEASING G 0.375 21-26 19/05A	EUR	30,000	27,746.40	28,109.85	0.05
WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	EUR	100,000	89,083.00	89,211.00	0.17
<i>Ireland</i>			<i>906,674.00</i>	<i>910,291.63</i>	<i>1.71</i>
EATON CAPITAL UNL 3.802 24-36 21/05A	EUR	125,000	125,000.00	125,095.63	0.24
EATON CAPITAL UNLIMI 0.128 21-26 08/03A	EUR	300,000	280,513.00	283,603.50	0.53
LINDE PUBLIC LIMITED 3.375 23-29 12/06A	EUR	500,000	501,161.00	501,592.50	0.94
<i>Italy</i>			<i>1,418,940.20</i>	<i>1,422,134.25</i>	<i>2.67</i>
A2A SPA 2.5 22-26 15/06A	EUR	300,000	292,627.00	293,190.00	0.55
INTESA SANPAOLO 1 19-26 19/11A	EUR	270,000	253,762.20	253,743.30	0.48
ITALY 1.45 17-24 15/10S	EUR	490,000	485,541.00	486,106.95	0.91
SNAM SPA 1.2500 19-25 28/08A	EUR	400,000	387,010.00	389,094.00	0.73
<i>Japan</i>			<i>296,513.00</i>	<i>296,246.50</i>	<i>0.56</i>
SUMITOMO TRUST 4.086 23-28 19/04A	EUR	100,000	102,881.00	101,886.50	0.19
TAKEDA PHARMA 2.25 18-26 21/11A	EUR	200,000	193,632.00	194,360.00	0.37
<i>Luxembourg</i>			<i>2,123,335.24</i>	<i>2,129,378.58</i>	<i>4.00</i>
BANQUE EUROPEAN INVEST 2.75 23-28 28/07A	EUR	100,000	100,561.00	99,459.50	0.19
BECTON DICKINSON EUR 3.553 23-29 13/09A	EUR	120,000	119,172.00	119,646.60	0.22
BEI 0.00 20-25 25/03A	EUR	260,000	251,333.40	253,752.20	0.48
EFSS 3.0000 23-28 15/12A	EUR	76,000	76,813.20	76,156.18	0.14
EUROPEAN STABILITY 0.5 16-26 02/03A	EUR	424,931	405,608.95	407,300.39	0.77
EUROP FIN STABILITY 0 20-25 15/10A	EUR	263,000	250,710.39	252,502.36	0.47
HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	EUR	100,000	92,003.00	92,467.00	0.17
HOLCIM FINANCE 0.50 19-26 29/11A	EUR	100,000	92,236.00	93,116.00	0.17
MECANISME EUROPEEN D 0 21-26 15/03A	EUR	90,000	87,473.70	88,572.15	0.17
MEDTRONIC GLOBAL HLDG 1.375 20-40 15/10A	EUR	200,000	141,328.00	139,947.00	0.26
MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	EUR	220,000	216,744.60	216,570.20	0.41
MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	EUR	200,000	187,456.00	188,537.00	0.35
TRATON FINANCE LUXEM 4.5 23-26 23/11A	EUR	100,000	101,895.00	101,352.00	0.19
<i>Netherlands</i>			<i>4,352,980.93</i>	<i>4,355,665.69</i>	<i>8.19</i>
ENBW INTL FINANCE 3.50 23-28 24/07A	EUR	123,000	123,797.94	123,400.37	0.23
ENBW INTL FINANCE 3.625 22-26 22/11A	EUR	91,000	91,472.77	91,545.54	0.17
ENEL FINANCE INTL 0.375 21-29 28/05A	EUR	200,000	171,877.00	173,771.00	0.33
ENEXIS HOLDING NV 0.875 16-26 28/04A	EUR	100,000	95,577.00	95,495.50	0.18
HEINEKEN NV 1.25 18-27 17/03A	EUR	100,000	93,950.00	94,523.50	0.18

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
HEINEKEN NV 3.625 23-27 15/11A	EUR	210,000	211,126.80	210,558.60	0.40
ING BANK NEDERLAND NV 2.625 24-28 10/01A	EUR	100,000	98,257.00	98,224.00	0.18
LINDE FINANCE BV 0.25 20-27 19/05A	EUR	100,000	91,484.00	91,827.00	0.17
LINDE FINANCE BV 0.55 20-32 19/05A	EUR	100,000	81,328.00	80,830.00	0.15
NETHERLANDS 2.00 14-24 15/07A	EUR	1,780,000	1,771,338.90	1,779,003.20	3.34
SARTORIUS FINANCE BV 4.5 23-32 14/09A	EUR	200,000	208,016.00	205,557.00	0.39
SHELL INTL FINANCE 0.75 16-28 15/08A	EUR	100,000	89,774.00	90,229.50	0.17
SIKA CAPITAL BV 3.75 23-26 03/11A	EUR	500,000	503,274.00	502,422.50	0.94
TENNET HOLDING BV 0.125 21-27 09/12U	EUR	138,000	124,102.02	123,910.20	0.23
TENNET HOLDING BV 3.875 22-28 28/10A	EUR	195,000	201,064.50	198,947.78	0.37
UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	EUR	300,000	296,731.00	296,079.00	0.56
WOLTERS KLUWER 3.0 22-26 23/09A	EUR	100,000	99,810.00	99,341.00	0.19
<i>New Zealand</i>			101,966.00	101,259.00	0.19
BANK OF NEW ZEALAND 3.7075 23-28 20/12A	EUR	100,000	101,966.00	101,259.00	0.19
<i>Norway</i>			403,676.94	405,874.72	0.76
DNB BOLIGKREDITT 0.25 16-26 07/09A	EUR	433,000	403,676.94	405,874.72	0.76
<i>Portugal</i>			100,772.00	99,927.50	0.19
BANCO SANTANDER TOT 3.375 23-28 19/04A	EUR	100,000	100,772.00	99,927.50	0.19
<i>Spain</i>			1,366,742.00	1,367,380.50	2.57
AMADEUS CM 3.5 24-29 21/03A	EUR	200,000	199,892.00	199,019.00	0.37
BANCO SANTANDER 3.5000 24-28 09/01A	EUR	300,000	297,856.00	298,789.50	0.56
CELLNEX TELECOM SA 1.875 20-29 26/06A	EUR	300,000	273,198.00	272,976.00	0.51
EDP SERVICIOS FINANC 4.125 23-29 04/04A	EUR	400,000	408,998.00	407,812.00	0.77
SANTANDER CONS FIN 0 21-26 23/02A	EUR	200,000	186,798.00	188,784.00	0.35
<i>Sweden</i>			556,753.00	561,081.00	1.05
SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	EUR	100,000	100,772.00	100,654.50	0.19
SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	EUR	200,000	184,291.00	185,232.00	0.35
SWEDBANK AB 0.2 21-28 12/01A	EUR	200,000	174,508.00	177,578.00	0.33
VOLVO TREASURY AB 1.625 22-25 18/09A	EUR	100,000	97,182.00	97,616.50	0.18
<i>Switzerland</i>			104,073.00	104,094.50	0.20
RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	EUR	100,000	104,073.00	104,094.50	0.20
<i>United Kingdom</i>			1,825,899.00	1,824,483.00	3.43
ANGLO AMER CAP 3.75 24-29 15/06A	EUR	500,000	497,732.00	496,595.00	0.93
ANGLO AMER CAPITAL 4.5 23-28 15/09A	EUR	200,000	206,427.00	204,537.00	0.38
DS SMITH PLC 4.375 23-27 27/07A	EUR	350,000	357,150.00	357,003.50	0.67
NATIONAL GRID PLC 0.163 21-28 20/01A	EUR	100,000	88,059.00	88,409.00	0.17
NATIONAL GRID PLC 3.875 23-29 16/01A	EUR	100,000	100,958.00	100,727.00	0.19
NATIONWIDE BUILDING 0.625 15-27 25/03A	EUR	100,000	92,847.00	93,121.50	0.18
NATIONWIDE BUILDING 3.309 24-34 02/05A	EUR	100,000	100,000.00	100,793.00	0.19
SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	EUR	200,000	194,075.00	193,460.00	0.36
VIRGIN MONEY UK 4.0 -24 18/03A	EUR	100,000	99,706.00	100,179.00	0.19
YORKSHIRE BLDNG SO 0.01 20-27 13/10A	EUR	100,000	88,945.00	89,658.00	0.17
<i>United States of America</i>			3,979,722.87	3,985,197.30	7.49
ABBVIE INC 2.125 16-28 17/11A	EUR	100,000	95,170.00	94,931.00	0.18
AMERICAN HONDA FIN 3.5 24-26 24/04A	EUR	100,000	99,977.00	99,979.00	0.19
ATT INC 1.8 18-26 05/09A	EUR	200,000	192,150.00	192,959.00	0.36
BECTON DICKINSON 1.9 16-26 15/12A	EUR	100,000	96,002.00	96,211.50	0.18
BOOKING 3.625 24-32 01/03A	EUR	100,000	99,897.00	99,983.00	0.19
BOOKING HOLDING 4.0000 22-26 15/11A	EUR	100,000	102,218.00	101,339.00	0.19

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
FIDELITY NATIONAL INF 1.5 19-27 21/05A	EUR	100,000	94,582.00	94,372.00	0.18
GENERAL MILLS INC 3.65 24-30 23/10A	EUR	100,000	99,270.00	100,030.50	0.19
GENERAL MOTORS FIN 0.85 20-26 26/02A	EUR	270,000	258,087.60	258,055.20	0.48
GENERAL MOTORS FINAN 4.0 24-30 10/07A	EUR	190,000	190,967.10	190,577.60	0.36
IBM CORP 1.75 19-31 31/01A	EUR	100,000	90,055.00	90,008.50	0.17
IBM INTL BUSINESS MA 3.375 23-27 06/02A	EUR	100,000	100,646.00	99,891.00	0.19
JOHNSON AND JOHNSON 3.2 24-32 01/06A	EUR	150,000	149,898.00	149,940.00	0.28
MCDONALD'S CORP 1.50 17-29 28/11A	EUR	100,000	89,909.00	90,411.00	0.17
MC DONALD S CORP 3.625 23-27 28/11A	EUR	100,000	100,929.00	100,595.00	0.19
MEDTRONIC INC 3.65 24-29 15/10A	EUR	100,000	99,991.00	100,973.00	0.19
MORGAN STANLEY 0.497 21-31 07/02A	EUR	300,000	248,130.87	250,098.00	0.47
NATIONAL GRID NORTH 4.151 23-27 12/09A	EUR	200,000	202,705.00	202,788.00	0.38
PROCTER AND GAMBLE 3.25 23-26 02/08A	EUR	100,000	99,920.00	99,977.50	0.19
STRYKER CORP 3.375 23-28 11/12A	EUR	210,000	210,158.70	208,822.95	0.39
THERMO FISHER SCIENT 1.45 17-27 16/03A	EUR	300,000	284,916.00	285,237.00	0.54
THERMO FISHER SCIENT 1.95 17-29 24/07A	EUR	100,000	92,827.00	93,660.00	0.18
TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	EUR	450,000	403,200.60	404,484.75	0.76
UNILEVER CAPITAL CORP3.30 23-29 06/06U	EUR	200,000	201,214.00	200,614.00	0.38
VERIZON COMMUNIC 0.375 21-29 22/03A	EUR	220,000	189,548.00	191,012.80	0.36
VERIZON COMMUNICATION 1.25 19-30 08/04A	EUR	100,000	87,354.00	88,246.00	0.17
Floating rate notes			16,481,022.64	16,514,381.60	31.04
<i>Austria</i>			<i>105,270.00</i>	<i>105,345.50</i>	<i>0.20</i>
BAWAG GROUP FL.R 23-34 24/02A	EUR	100,000	105,270.00	105,345.50	0.20
<i>Belgium</i>			<i>914,113.00</i>	<i>912,699.50</i>	<i>1.72</i>
ARGENTA SPAARBANK FL.R 22-27 29/11A	EUR	100,000	103,177.00	102,924.00	0.19
KBC GROUPE FL.R 22-27 23/11A	EUR	200,000	203,379.00	202,568.00	0.38
KBC GROUPE FL.R 23-26 06/06A	EUR	300,000	301,758.00	301,696.50	0.57
KBC GROUPE SA FL.R 23-29 28/11A	EUR	300,000	305,799.00	305,511.00	0.57
<i>Canada</i>			<i>200,000.00</i>	<i>200,009.00</i>	<i>0.38</i>
BANK OF NOVA SCOTIA FL.R 24-27 10/06Q	EUR	200,000	200,000.00	200,009.00	0.38
<i>Denmark</i>			<i>200,270.00</i>	<i>200,230.00</i>	<i>0.38</i>
DANSKE BK FL.R 24-27 10/04Q	EUR	200,000	200,270.00	200,230.00	0.38
<i>Finland</i>			<i>593,483.00</i>	<i>596,116.50</i>	<i>1.12</i>
NORDEA BANK ABP FL.R 23-26 06/09A	EUR	100,000	100,934.00	100,657.50	0.19
NORDEA MORTGAGE BAN FL.R 24-27 31/01Q	EUR	300,000	300,098.00	300,645.00	0.57
OP CORPORATE BANK FL.R 20-30 09/06A/06A	EUR	200,000	192,451.00	194,814.00	0.37
<i>France</i>			<i>2,222,638.10</i>	<i>2,226,126.50</i>	<i>4.18</i>
BNP PARIBAS FL.R 23-29 23/02A	EUR	400,000	404,762.10	402,710.00	0.76
BNP PARIBAS SA FL.R 19-26 04/06A	EUR	200,000	193,478.00	193,960.00	0.36
BNP PARIBAS SA FL.R 22-30 11/07A	EUR	100,000	86,312.00	85,971.50	0.16
CREDIT AGRICOLE SA FL.R 23-25 07/03Q	EUR	400,000	400,712.00	400,694.00	0.75
SOCIETE GENERALE SA FL.R 21-26 17/11A	EUR	500,000	472,014.00	475,740.00	0.89
SOCIETE GENERALE SUB FL.R 24-26 19/01Q	EUR	200,000	200,760.00	200,555.00	0.38
TOTALENERGIES SE FL.R 16-XX 06/10A	EUR	100,000	98,000.00	97,898.00	0.18
TOTALENERGIES SE FL.R 21-XX 25/001A	EUR	300,000	271,850.00	272,572.50	0.51
VEOLIA ENVIRONNEMENT FL.R 20-XX 20.04A	EUR	100,000	94,750.00	96,025.50	0.18
<i>Germany</i>			<i>875,163.00</i>	<i>877,753.50</i>	<i>1.65</i>
BAYERISCHE LANDESBK FL.R 21-32 22/11A	EUR	100,000	86,239.00	87,809.50	0.17
COMMERZBANK AKTIENG FL.R 24-27 12/03Q	EUR	400,000	401,576.00	401,516.00	0.75

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DEUTSCHE BANK AG FLR 20-26 03/09A	EUR	400,000	387,348.00	388,428.00	0.73
<i>Ireland</i>			92,751.00	94,090.50	0.18
BANK OF IRELAND GRP FLR 21-27 10/05A	EUR	100,000	92,751.00	94,090.50	0.18
<i>Italy</i>			788,771.80	789,597.15	1.48
ENI SPA FLR 20-XX 13/01A	EUR	170,000	165,403.20	165,460.15	0.31
ENI SPA FLR 21-99 31/12A	EUR	100,000	91,470.00	92,785.50	0.17
INTESA SANPAOLO SPA FLR 23-25 17/03Q	EUR	530,000	531,898.60	531,351.50	1.00
<i>Luxembourg</i>			199,855.00	200,468.00	0.38
KBC IFIMA FLR 24-26 04/03Q	EUR	100,000	100,000.00	100,088.50	0.19
TRATON FINANCE LUX FLR 23-26 21/01Q	EUR	100,000	99,855.00	100,379.50	0.19
<i>Netherlands</i>			1,677,686.00	1,682,237.50	3.16
BMW FIN FLR 24-26 19/02Q	EUR	300,000	300,000.00	300,283.50	0.56
IBERDROLA INTL BV FLR 20-XX 28/04A	EUR	200,000	189,736.00	192,042.00	0.36
ING GROEP NV FLR 24-34 15/08A	EUR	100,000	99,678.00	99,591.00	0.19
ING GROUP NV FLR 20-31 26/05A	EUR	200,000	191,504.00	192,377.00	0.36
ING GROUP NV FLR 22-26 23/05A	EUR	300,000	293,886.00	295,434.00	0.56
KONINKLIJKE AHOLD D FLR 24-26 14/03Q	EUR	200,000	200,306.00	200,388.00	0.38
VOLKSWAGEN INTL FIN FLR 18-24 16/11Q	EUR	400,000	402,576.00	402,122.00	0.76
<i>Norway</i>			469,869.10	473,029.50	0.89
DNB BANK A FLR 23-29 01/11A	EUR	100,000	103,448.00	103,701.50	0.19
DNB BANK ASA 0.375 22-28 18/01A	EUR	400,000	366,421.10	369,328.00	0.69
<i>Spain</i>			1,072,798.00	1,074,372.50	2.02
BANCO DE SABADELL SA FLR 20-27 11/09A	EUR	400,000	383,736.00	383,868.00	0.72
BANCO SANTANDER SA FLR 22-26 27/09A	EUR	400,000	398,848.00	399,488.00	0.75
CAIXABANK SA FLR 20-26 10/07A	EUR	300,000	290,214.00	291,016.50	0.55
<i>Sweden</i>			413,529.10	413,382.60	0.78
SKANDINAVISKA ENSKI FLR 23-33 17/08A	EUR	100,000	103,075.00	102,846.00	0.19
SWEDBANK AB FLR 21-27 20/05A	EUR	330,000	310,454.10	310,536.60	0.58
<i>Switzerland</i>			568,443.00	564,975.00	1.06
CREDIT SUISSE GROUP FLR 22-29 01/03A	EUR	500,000	568,443.00	564,975.00	1.06
<i>United Kingdom</i>			2,785,192.54	2,795,744.32	5.25
BARCLAYS PLC FLR 22-27 31/01A	EUR	370,000	364,239.10	365,178.90	0.69
BARCLAYS PLC FLR 22-34 29/01A	EUR	100,000	107,520.00	106,883.50	0.20
BARCLAYS PLC FLR 24-36 31/05A	EUR	100,000	100,000.00	100,451.00	0.19
BP CAPITAL MARKETS FLR 20-XX 22/06A	EUR	100,000	96,856.00	97,844.00	0.18
HSBC HOLDINGS PLC FLR 20-26 13/11A	EUR	558,000	527,641.14	532,390.59	1.00
HSBC HOLDINGS PLC FLR 21-29 24/09A	EUR	300,000	261,992.00	263,839.50	0.50
NATIONWIDE BUILDING FLR 24-34 16/04A	EUR	100,000	99,965.00	99,824.00	0.19
NATL WESTM BK SUB FLR 24-26 09/01Q	EUR	360,000	361,746.00	361,510.20	0.68
NATWEST GROUP PLC FLR 18-26 02/03A	EUR	200,000	195,393.00	197,247.00	0.37
SANTANDER UK FLR 24-25 30/06U	EUR	375,000	375,000.00	374,953.13	0.70
SANTANDER UK GROUP FLR 22-28 25/08A	EUR	200,000	197,792.30	197,795.00	0.37
SSE PLC FLR 22-XX 21/04A	EUR	100,000	97,048.00	97,827.50	0.18
<i>United States of America</i>			3,301,190.00	3,308,204.03	6.22
A AND T FLR 23-25 06/03Q	EUR	360,000	360,954.00	360,777.60	0.68
BANK OF AMERICA CORP FLR 19-26 09/05A	EUR	280,000	272,120.80	272,960.80	0.51
BANK OF AMERICA CORP FLR 21-26 22/09Q	EUR	200,000	201,617.00	201,468.00	0.38
BANK OF AMERICA CORP FLR 22-26 27/10A	EUR	190,000	184,738.90	185,518.85	0.35
CITIGROUP FLR 24-28 14/05Q	EUR	175,000	175,000.00	175,112.88	0.33

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Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
CITIGROUP INC FLR 18-26 24/07A	EUR	230,000	223,953.30	224,586.95	0.42
CITIGROUP INC FLR 20-25 06/07A	EUR	190,000	184,244.90	185,307.95	0.35
CITIGROUP INC FLR 22-28 22/09A	EUR	100,000	100,328.00	100,321.00	0.19
JPM CHASE FLR 24-34 21/03A	EUR	300,000	297,280.00	297,855.00	0.56
JPMORGAN CHASE CO FLR 19-27 11/03A	EUR	420,000	400,246.10	402,378.90	0.76
KRAFT HEINZ FOODS CO FLR 23-25 09/05Q	EUR	360,000	360,972.00	360,882.00	0.68
MORGAN STANLEY FLR 24-27 19/03Q	EUR	340,000	341,105.00	340,872.10	0.64
MORGAN STANLEY FLR 24-30 21/03A	EUR	200,000	198,630.00	200,162.00	0.38
Other transferable securities			610,194.35	609,980.76	1.15
Bonds			124,751.25	124,506.88	0.23
<i>Luxembourg</i>			124,751.25	124,506.88	0.23
JOHN DEERE BANK 3.3 24-29 15/10A	EUR	125,000	124,751.25	124,506.88	0.23
Floating rate notes			485,443.10	485,473.88	0.91
<i>Canada</i>			275,000.00	275,059.13	0.52
ROYAL BANK OF CANAD FLR 24-28 02/07Q	EUR	275,000	275,000.00	275,059.13	0.52
<i>Italy</i>			210,443.10	210,414.75	0.40
SNAM FLR 24-26 15/04Q	EUR	210,000	210,443.10	210,414.75	0.40
Money market instruments			4,875,718.38	4,876,933.31	9.17
Treasury market			4,875,718.38	4,876,933.31	9.17
<i>Austria</i>			631,542.92	631,829.70	1.19
AUSTRIA ZCP 311024	EUR	641,900	631,542.92	631,829.70	1.19
<i>Belgium</i>			1,732,688.85	1,733,068.97	3.26
EUROPEAN UNION ZCP 050724	EUR	1,751,736	1,732,688.85	1,733,068.97	3.26
<i>France</i>			2,511,486.61	2,512,034.64	4.72
FRENCH REPUBLIC ZCP 170724	EUR	343,093	340,408.74	340,495.67	0.64
FRENCH REPUBLIC ZCP 310724	EUR	2,185,879	2,171,077.87	2,171,538.97	4.08
Undertakings for Collective Investment			2,771,000.93	2,773,450.72	5.21
Shares/Units in investment funds			2,771,000.93	2,773,450.72	5.21
<i>Ireland</i>			2,771,000.93	2,773,450.72	5.21
INSTITUTIONAL CASH SERIES PLC - BLACKROC	EUR	26,721	2,771,000.93	2,773,450.72	5.21
Total securities portfolio			52,503,538.77	52,580,149.27	98.82
Cash at bank/(bank liabilities)				384,664.15	0.72
Other net assets/(liabilities)				245,462.75	0.46
Total net assets				53,210,276.17	100.00

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Geographical breakdown of investments (unaudited)

Country	% of net assets
France	16.79
United States of America	13.71
Netherlands	11.35
United Kingdom	8.68
Ireland	7.10
Belgium	6.58
Germany	4.98
Luxembourg	4.61
Spain	4.59
Italy	4.55
Austria	3.99
Sweden	1.83
Canada	1.78
Finland	1.69
Norway	1.65
Australia	1.40
Denmark	1.34
Switzerland	1.26
Japan	0.56
New Zealand	0.19
Portugal	0.19
	98.82

Economical breakdown of investments (unaudited)

Sector	% of net assets
Banks and other financial institutions	38.78
Holding and finance companies	14.50
Bonds of States, provinces and municipalities	12.84
Investment funds	5.21
Utilities	5.18
Supranational Organisations	3.44
Non-Classifiable/Non-Classified Institutions	3.26
Pharmaceuticals and cosmetics	2.61
Petroleum	2.51
Communications	2.08
Miscellaneous services	1.50
Internet and Internet services	0.93
Foods and non alcoholic drinks	0.87
Tobacco and alcoholic drinks	0.76
Retail trade and department stores	0.74
Electronics and semiconductors	0.71
Packaging industries	0.67
Road vehicles	0.41
Transportation	0.36
Electrical engineering and electronics	0.36
Hotels and restaurants	0.36
Office supplies and computing	0.36
Miscellaneous consumer goods	0.19
Graphic art and publishing	0.19
	98.82

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 16 January 2024 to 30 June 2024

Expressed in EUR

	Note	
Income		355,952.88
Interests on bonds and money market instruments, net	2.c	332,255.53
Interests received on swaps		15,907.74
Bank interests on cash accounts	2.c	7,666.25
Other income		123.36
Expenses		251,577.38
Management and advisory fees	3	120,083.45
Depositary, Central Administration and Paying Agent fees	4	27,539.83
Amortisation of formation expenses	2.g	1,407.98
Transaction fees	2.h	374.50
Subscription tax ("Taxe d'abonnement")	5	10,222.42
Bank interest on overdrafts		392.98
Interests paid on swaps		38,985.80
Other expenses		52,570.42
Net income / (loss) from investments		104,375.50
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	27,924.33
- forward foreign exchange contracts	2.d	190.54
- financial futures	2.d	185,607.19
- swaps	2.d	47,054.11
- foreign exchange	2.d	5.23
Net realised profit / (loss)		365,156.90
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		76,610.50
- forward foreign exchange contracts		-725.82
- financial futures		-67,074.00
- swaps		-17,882.78
Net increase / (decrease) in net assets as a result of operations		356,084.80
Subscriptions / Redemptions of shares, net		52,854,191.37
Net increase / (decrease) in net assets		53,210,276.17
Net assets at the beginning of the period		-
Net assets at the end of the period		53,210,276.17

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets BlackRock Global Diversified Balanced Fund (launched on 29 January 2024)

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		57,419,488.07
Securities portfolio at market value	2.b	52,822,632.72
Cost price	2.b	51,517,291.22
Cash at bank	2.b	3,332,199.09
Receivable on subscriptions		1,130,928.60
Net unrealised appreciation on forward foreign exchange contracts	2.b	61,329.42
Dividends receivable, net		1,221.04
Interests receivable, net		71,177.20
Liabilities		1,767,256.75
Bank overdrafts	2.b	4,420.08
Payable on investments purchased		1,099,304.45
Payable on redemptions		340,162.61
Net unrealised depreciation on financial futures	2.b	5,728.06
Management fees payable	3	100,439.05
Depositary and Central Administration fees payable	4	40,587.62
Distribution fees payable		113,558.89
Subscription tax payable ("Taxe d'abonnement")	5	5,558.49
Other liabilities		57,497.50
Net asset value		55,652,231.32

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024
Total Net Assets	EUR	55,652,231.32
B - EUR		
Number of shares		465,683.675
Net asset value per share	EUR	104.46
C - EUR		
Number of shares		39,315.638
Net asset value per share	EUR	104.46
C - USD		
Number of shares		6,497.418
Net asset value per share	USD	103.68
CD - EUR		
Number of shares		18,556.364
Net asset value per share	EUR	104.46
CD - USD		
Number of shares		2,829.123
Net asset value per share	USD	100.59
M - EUR		
Number of shares		5.000
Net asset value per share	EUR	105.06
M - USD		
Number of shares		5.000
Net asset value per share	USD	103.91
MD - EUR		
Number of shares		5.000
Net asset value per share	EUR	104.70
MD - USD		
Number of shares		5.000
Net asset value per share	USD	103.78
U - EUR		
Number of shares		637.356
Net asset value per share	EUR	104.79

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			26,266,694.11	26,462,957.39	47.55
Shares			7,657,045.32	7,832,612.13	14.07
<i>Australia</i>			14,751.58	15,148.51	0.03
NAT. AUSTRALIA BANK	AUD	671	14,751.58	15,148.51	0.03
<i>Austria</i>			28,639.34	28,184.46	0.05
AMS-OSRAM AG	CHF	1,694	2,361.44	2,189.07	0.00
ANDRITZ AG - INHABER AKT	EUR	132	7,539.85	7,636.20	0.01
KONTRON AG	EUR	162	3,274.86	3,113.64	0.01
VERBUND AG	EUR	207	15,463.19	15,245.55	0.03
<i>Bermuda</i>			2,015.49	1,995.79	0.00
DIGITAL CHINA HOLDINGS	HKD	5,000	2,015.49	1,995.79	0.00
<i>British Virgin Islands</i>			2,141.43	2,222.31	0.00
CAPRI HOLDINGS LTD	USD	72	2,141.43	2,222.31	0.00
<i>Canada</i>			12,327.34	11,775.77	0.02
CANADIAN SOLAR INC	USD	248	3,842.63	3,413.11	0.01
MAGNA INTL SHS -A- SUB.VTG	CAD	124	4,957.14	4,848.22	0.01
NUTRIEN - REGISTERED	CAD	74	3,527.57	3,514.44	0.01
<i>Denmark</i>			245,078.63	247,791.04	0.45
NOVONESIS A/S	DKK	35	1,991.70	1,999.81	0.00
NOVO NORDISK - BEARER AND/OR REGISTERED	DKK	1,520	199,766.10	204,964.43	0.37
ORSTED - REG SHS	DKK	328	17,069.94	16,300.05	0.03
ROCKWOOL SHS -B-	DKK	12	4,518.68	4,547.40	0.01
VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	DKK	924	21,732.21	19,979.35	0.04
<i>France</i>			449,129.38	444,786.50	0.80
AIR LIQUIDE SA	EUR	63	10,217.60	10,160.64	0.02
AXA SA	EUR	1,009	30,831.91	30,845.13	0.06
CIE DE SAINT-GOBAIN	EUR	176	13,045.12	12,781.12	0.02
DANONE SA	EUR	165	9,784.34	9,418.20	0.02
EDENRED SA	EUR	104	4,184.44	4,098.64	0.01
HERMES INTERNATIONAL SA	EUR	44	93,188.50	94,160.00	0.17
KERING	EUR	56	17,508.98	18,956.00	0.03
L'OREAL SA	EUR	207	91,009.70	84,880.35	0.15
SANOFI	EUR	848	75,181.22	76,269.12	0.14
SCHNEIDER ELECTRIC SE	EUR	430	97,224.95	96,449.00	0.17
TELEPERFORMANCE SE	EUR	29	2,883.31	2,851.86	0.01
WORLDLINE SA	EUR	387	4,069.31	3,916.44	0.01
<i>Germany</i>			292,184.47	292,640.00	0.53
ADIDAS AG - REG SHS	EUR	211	45,407.40	47,053.00	0.08
BAYERISCHE MOTOREN WERKE AG	EUR	289	25,426.74	25,541.82	0.05
DEUTSCHE LUFTHANSA AG - NAMEN-AKT	EUR	3,372	20,191.54	19,254.12	0.03
HUGO BOSS AG	EUR	412	18,401.11	17,209.24	0.03
INFINEON TECHNOLOGIES AG - NAMEN-AKT	EUR	1,118	39,921.10	38,352.99	0.07
MERCEDES-BENZ GROUP	EUR	832	52,914.78	53,722.24	0.10
SIEMENS AG - NAMEN-AKT	EUR	330	55,341.00	57,327.60	0.10
SIEMENS ENERGY - REG SHS	EUR	1,155	26,963.59	28,078.05	0.05
SMA SOLAR TECHNOLOGY AG	EUR	109	4,506.96	2,873.24	0.01
SOFTWARE	EUR	87	3,110.25	3,227.70	0.01

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Ireland</i>			527,970.63	518,928.16	0.93
EATON CORPORATION PUBLIC LIMITED COMPANY	USD	279	83,770.35	81,623.93	0.15
JOHNSON CONTROLS INTERNATIONAL PLC	USD	504	31,969.90	31,258.11	0.06
KINGSPAN GROUP	EUR	123	10,048.13	9,778.50	0.02
LINDE PLC	USD	138	56,250.52	56,501.78	0.10
NVENT ELEC - REG SHS	USD	123	8,908.59	8,792.19	0.02
PENTAIR PLC	USD	338	24,755.95	24,179.58	0.04
REENCOAT RENEW --- REGISTERED SHS	EUR	270,071	237,753.33	233,881.49	0.42
SEAGATE TECHNOLOGY HOLDINGS	USD	177	17,612.29	17,055.09	0.03
TRANE TECH - REGISTERED SHS	USD	182	56,901.57	55,857.49	0.10
<i>Italy</i>			16,925.88	16,272.01	0.03
SNAM SPA - AZ NOM	EUR	3,939	16,925.88	16,272.01	0.03
<i>Japan</i>			85,553.64	87,771.75	0.16
DAIICHI SANKYO CO LTD	JPY	500	15,975.14	16,020.72	0.03
FUJITSU LTD	JPY	200	2,854.89	2,919.92	0.01
HONDA MOTOR CO LTD	JPY	2,800	27,531.47	27,934.76	0.05
KURITA WATER INDUSTRIES LTD - REG SHS	JPY	100	4,003.21	3,955.30	0.01
TOYOTA MOTOR CORP	JPY	1,800	32,553.91	34,350.01	0.06
YAMAHA MOTOR CO LTD - REG SHS	JPY	300	2,635.02	2,591.04	0.00
<i>Jersey</i>			28,241.69	27,133.16	0.05
FERGUSON PLC	GBP	151	28,241.69	27,133.16	0.05
<i>Netherlands</i>			45,685.29	44,651.67	0.08
ADYEN	EUR	6	7,167.00	6,679.20	0.01
ASML HOLDING NV - BEARER/REG SHS	EUR	9	8,744.40	8,677.80	0.02
KONINKLIJKE VOPAK NV - BEARER SHS	EUR	215	8,003.14	8,333.40	0.01
NXP SEMICONDUCTORS NV - BEARER SHS	USD	50	12,679.25	12,553.77	0.02
STMICROELECTRONICS NV - BEARER/REG SHS	EUR	228	9,091.50	8,407.50	0.02
<i>Norway</i>			13,441.33	13,104.18	0.02
AKER CARBON - REGISTERED SHS	NOK	9,366	5,451.12	5,466.20	0.01
NORDIC VLSI	NOK	303	3,804.47	3,786.34	0.01
TOMRA SYSTEMS ASA - REG SHS	NOK	345	4,185.74	3,851.64	0.01
<i>South Korea</i>			23,085.95	23,475.62	0.04
SAMSUNG ELEC GDR REP.0.5 VGT HS -144A-	USD	17	23,085.95	23,475.62	0.04
<i>Spain</i>			102,457.28	100,085.48	0.18
ACCIONA SA	EUR	101	11,382.70	11,140.30	0.02
BANCO SANTANDER SA REG SHS	EUR	7,765	34,548.04	33,626.33	0.06
EDP RENOVAVEIS SA - BEARER SHS	EUR	1,397	19,018.62	18,230.85	0.03
INDITEX SHARE FROM SPLIT	EUR	800	37,507.92	37,088.00	0.07
<i>Sweden</i>			44,143.66	39,363.01	0.07
HENNES AND MAURITZ AB	SEK	2,066	35,065.52	30,516.73	0.05
NIBE INDUSTRIER	SEK	1,221	5,235.92	4,834.51	0.01
TELEFON ERICSSON	SEK	692	3,842.22	4,011.77	0.01
<i>Switzerland</i>			277,170.52	271,474.99	0.49
ABB LTD	CHF	1,620	86,661.16	83,973.21	0.15
BELIMO HOLDING LTD	CHF	9	4,014.00	4,211.00	0.01
DSM-FIRMENICH LTD - REG SHS	EUR	40	4,098.50	4,224.00	0.01
GARMIN	USD	115	17,145.59	17,481.50	0.03
NESTLE SA PREFERENTIAL SHARE	CHF	251	25,044.52	23,905.01	0.04
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	CHF	309	80,230.22	80,053.48	0.14

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
TE CONNECTIVITY LTD REG SHS	USD	23	3,259.49	3,228.26	0.01
U BLOX HOLDING AG NAMEN AKT	CHF	33	3,496.43	3,227.87	0.01
UBS GROUP NAMEN-AKT	CHF	1,220	35,385.14	33,507.09	0.06
VAT GROUP SA	CHF	8	4,224.63	4,231.56	0.01
ZURICH INSURANCE GROUP - REG SHS	CHF	27	13,610.84	13,432.01	0.02
<i>Taiwan</i>			<i>15,263.71</i>	<i>14,595.66</i>	<i>0.03</i>
TAIWAN SEMICONDUCTOR CO ADR (REPR 5 SHS)	USD	90	15,263.71	14,595.66	0.03
<i>United Kingdom</i>			<i>417,324.34</i>	<i>434,849.68</i>	<i>0.78</i>
ASTRAZENECA PLC	GBP	108	15,824.75	15,739.20	0.03
BURBERRY GROUP PLC	GBP	1,105	12,797.62	11,440.34	0.02
CNH INDUSTRIAL REG SHS (USD)	USD	500	4,889.18	4,725.92	0.01
HALMA PLC	GBP	255	7,998.79	8,138.59	0.01
HSBC HOLDINGS PLC (USD 0.5)	GBP	4,073	33,054.23	32,853.98	0.06
INTERCONTINENTAL HOTELS GROUP PLC	GBP	404	39,688.82	39,673.34	0.07
JOHNSON MATTHEY	GBP	281	5,154.13	5,193.45	0.01
MICHAEL PAGE INTERNATIONAL PLC	GBP	598	3,110.24	3,000.40	0.01
SDCL ENERGY EFFICIENCY INCOME TRUST PLC	GBP	328,719	238,061.72	258,214.13	0.46
SPIRAX-SARCO ENGIN	GBP	52	5,309.07	5,200.92	0.01
SPIRENT COMMUNICATIONS	GBP	1,028	2,241.01	2,218.84	0.00
SSE PLC	GBP	846	17,892.22	17,855.95	0.03
UNILEVER	GBP	597	31,302.56	30,594.62	0.05
<i>United States of America</i>			<i>5,013,513.74</i>	<i>5,196,362.38</i>	<i>9.34</i>
A.O.SMITH CORP	USD	176	13,706.59	13,429.70	0.02
A10 NETWORKS INC	USD	654	8,247.62	8,451.50	0.02
ABBOTT LABORATORIES	USD	128	12,369.63	12,410.06	0.02
ABBVIE INC	USD	255	40,879.50	40,809.52	0.07
ADOBE INC	USD	211	103,647.36	109,371.53	0.20
ADVANCED MICRO DEVICES INC	USD	291	41,999.17	44,043.02	0.08
AFLAC INC	USD	51	4,187.00	4,249.88	0.01
AGCO CORP	USD	30	2,878.90	2,739.82	0.00
AGILENT TECHNOLOGIES	USD	73	9,082.34	8,829.48	0.02
AIR PRODUCTS & CHEMICALS INC	USD	41	10,447.77	9,871.75	0.02
ALPHABET INC -A-	USD	3,700	590,311.50	628,836.02	1.13
AMGEN INC	USD	40	11,310.18	11,661.30	0.02
AMPHENOL -A-	USD	891	57,188.02	56,008.09	0.10
ANALOG DEVICES INC	USD	161	34,864.10	34,289.58	0.06
ANSYS INC	USD	51	15,556.49	15,298.81	0.03
APPLE INC	USD	4,197	743,601.14	824,793.23	1.48
APPLIED MATERIALS INC	USD	190	43,126.13	41,836.34	0.08
ARCHER-DANIELS MIDLAND CO	USD	72	4,027.42	4,061.02	0.01
ARISTA NETWORKS INC	USD	102	32,444.05	33,355.69	0.06
ASPEN TECHNOLOGY INC	USD	51	9,341.85	9,451.95	0.02
BADGER METER INC	USD	34	5,989.65	5,911.73	0.01
BALL CORP	USD	128	7,964.99	7,168.24	0.01
BANK OF AMERICA CORP	USD	1,046	38,840.40	38,814.48	0.07
BECTON DICKINSON - REG SHS	USD	21	4,572.04	4,579.34	0.01
BOOKING HOLDINGS INC	USD	10	36,854.09	36,962.91	0.07
BROADCOM INC - REGISTERED SHS	USD	28	47,354.90	41,945.27	0.08
CADENCE DESIGN SYSTEMS INC	USD	128	38,635.58	36,754.84	0.07
CARRIER GLOBAL CORP-WI	USD	718	43,317.81	42,259.33	0.08

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
CENTENE CORP	USD	44	2,795.53	2,721.90	0.00
CISCO SYSTEMS INC	USD	539	22,952.00	23,893.53	0.04
COCA-COLA CO	USD	1,121	65,514.03	66,574.90	0.12
COLGATE-PALMOLIVE CO	USD	415	37,200.33	37,575.55	0.07
COMFORT SYSTEMS USA INC	USD	28	8,358.67	7,945.29	0.01
COMMSCOPE HOLDINGS INC	USD	1,906	2,075.13	2,187.43	0.00
CORTEVA - REGISTERED SHS	USD	104	5,080.40	5,234.21	0.01
DANAHER CORP - REG SHS	USD	53	12,725.62	12,355.54	0.02
DEERE AND CO	USD	106	37,749.62	36,953.38	0.07
DEXCOM INC	USD	110	11,906.00	11,636.86	0.02
DOCGO --- REGISTERED SHS	USD	418	1,224.15	1,205.15	0.00
DONALDSON CO	USD	139	9,386.61	9,280.93	0.02
DOVER CORP	USD	98	16,534.71	16,500.21	0.03
DOW - REGISTERED SHS	USD	178	9,224.87	8,810.73	0.02
DYNATRACE INC	USD	78	3,263.74	3,256.10	0.01
EBAY INC	USD	805	40,041.08	40,349.52	0.07
ECOLAB INC	USD	194	43,824.74	43,080.94	0.08
ELEVANCE HEALTH	USD	21	10,424.77	10,617.27	0.02
ELI LILLY & CO	USD	436	346,761.02	368,318.81	0.66
EMCOR GROUP	USD	36	12,674.42	12,263.01	0.02
EMERSON ELECTRIC CO	USD	31	3,104.19	3,186.34	0.01
ENERSYS	USD	223	21,579.11	21,539.50	0.04
ENPHASE ENERGY	USD	66	7,376.22	6,140.29	0.01
ESTEE LAUDER COMPANIES INC -A-	USD	577	61,538.43	57,282.76	0.10
F5 --- REGISTERED SHS	USD	84	13,224.19	13,498.78	0.02
FAIR ISAAC CORP	USD	44	58,182.51	61,115.97	0.11
FIRST SOLAR INC	USD	105	25,015.60	22,088.45	0.04
FORTINET	USD	225	12,799.14	12,652.90	0.02
FTI CONSULTING	USD	16	3,117.91	3,217.62	0.01
GENERAC HOLDINGS INC	USD	59	7,480.08	7,278.73	0.01
GOLDMAN SACHS GROUP INC	USD	93	39,281.73	39,249.60	0.07
HUBBELL	USD	43	14,971.93	14,663.53	0.03
HUMANA INC	USD	9	2,978.54	3,137.72	0.01
INSULET	USD	5	922.57	941.45	0.00
INTEL CORP	USD	699	20,343.84	20,198.77	0.04
INTERNATIONAL BUSINESS MACHINES-REG SHS	USD	178	28,131.26	28,724.14	0.05
INTUIT	USD	43	24,184.95	26,368.12	0.05
JOHNSON & JOHNSON	USD	658	89,450.87	89,734.81	0.16
JPMORGAN CHASE CO	USD	616	113,180.81	116,251.14	0.21
JUNIPER NETWORKS INC	USD	562	18,620.47	19,118.75	0.03
KELLANOVA	USD	147	7,975.56	7,911.32	0.01
KIMBERLY-CLARK CORP	USD	330	43,227.63	42,552.83	0.08
KROGER CO	USD	110	5,329.46	5,124.61	0.01
LKQ CORP	USD	117	4,486.27	4,540.27	0.01
LULULEMON ATHLETICA INC SHS WHEN ISSUED	USD	43	12,611.91	11,984.23	0.02
MARVELL TECH --- REGISTERED SHS	USD	240	16,183.54	15,652.90	0.03
MASTEC INC	USD	111	11,182.02	11,080.84	0.02
MASTERCARD INC -A-	USD	104	43,552.88	42,809.09	0.08
MAXIMUS INC	USD	285	23,111.65	22,789.36	0.04
MCDONALD'S CORP	USD	107	25,239.40	25,442.39	0.05

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
METLIFE INC	USD	163	10,590.47	10,675.04	0.02
MICRON TECHNOLOGY INC	USD	123	17,715.83	15,095.12	0.03
MICROSOFT CORP	USD	541	218,685.97	225,612.27	0.41
MORGAN STANLEY	USD	356	32,326.42	32,283.31	0.06
NETAPP	USD	220	26,107.74	26,439.00	0.05
NEWMONT CORPORATION - REG SHS	USD	207	8,010.91	8,086.86	0.01
NVIDIA CORP	USD	3,651	374,293.65	420,848.65	0.76
ON SEMICONDUCTOR CORP	USD	454	30,095.60	29,038.21	0.05
ORACLE CORP	USD	473	63,004.59	62,316.40	0.11
ORMAT TECHNOLOGIES	USD	291	19,755.43	19,467.88	0.03
OUSTER --- REGISTERED SHS	USD	116	1,179.55	1,063.94	0.00
PAYCHEX INC	USD	91	10,532.50	10,066.68	0.02
PEPSICO INC	USD	228	35,394.78	35,086.58	0.06
PFIZER INC	USD	399	10,161.21	10,416.63	0.02
PROCTER & GAMBLE CO	USD	595	92,942.77	91,558.11	0.16
PTC INC	USD	122	19,664.39	20,679.95	0.04
QORVO INC	USD	50	5,319.40	5,413.58	0.01
RAMBUS	USD	334	17,666.80	18,311.96	0.03
RESIDEO TECHNOLOGIES INC/WI	USD	248	4,465.82	4,526.13	0.01
ROCKWELL AUTOMATION	USD	10	2,429.28	2,568.51	0.00
SALESFORCE INC	USD	97	20,833.91	23,269.14	0.04
SILICON LABORATORIES INC	USD	66	7,360.55	6,812.76	0.01
SKYWORKS SOLUTIONS INC	USD	49	4,845.03	4,872.80	0.01
STEELCASE -A-	USD	402	4,660.53	4,861.13	0.01
TEREX CORP	USD	73	3,680.93	3,735.31	0.01
TEXAS INSTRUMENTS INC	USD	50	9,072.07	9,075.34	0.02
THE CIGNA GROUP - REGISTERED SHS	USD	26	8,124.55	8,019.43	0.01
THERMO FISHER SCIENTIFIC INC - REG SHS	USD	29	15,419.77	14,963.38	0.03
TIMKEN CO	USD	42	3,199.19	3,140.15	0.01
TJX COS INC	USD	332	33,946.76	34,106.09	0.06
TOPGOLF CALLAWAY BRANDS CORP	USD	56	779.85	799.44	0.00
TRIMBLE	USD	98	5,036.89	5,113.28	0.01
UNITEDHEALTH GROUP INC	USD	70	31,870.90	33,261.67	0.06
VERALTO CORPORATION	USD	18	1,687.70	1,603.41	0.00
VERISIGN INC	USD	104	17,265.73	17,253.28	0.03
VISA INC -A-	USD	378	96,081.31	92,571.64	0.17
WALT DISNEY CO	USD	1,084	102,397.57	100,424.88	0.18
WASTE MANAGEMENT	USD	487	93,726.48	96,941.06	0.17
WATTS WATER TECHNOLOGIES INC CLASS -A-	USD	71	12,470.46	12,147.67	0.02
WK KELLOGG CO-WI	USD	37	615.69	568.25	0.00
XYLEM INC	USD	467	60,585.25	59,098.87	0.11
ZEBRA TECHNOLOGIES -A-	USD	31	8,661.18	8,935.69	0.02
Bonds			16,417,914.04	16,373,644.29	29.42
<i>France</i>			<i>2,396,168.79</i>	<i>2,397,577.36</i>	<i>4.31</i>
BPIFRANCE FINAN 0.0000 21-28 25/05A	EUR	600,000	531,306.60	530,376.00	0.95
FRANCE 0.00 22-25 25/02A	EUR	1,909,526	1,864,862.19	1,867,201.36	3.36
<i>Germany</i>			<i>1,265,372.00</i>	<i>1,261,048.57</i>	<i>2.27</i>
GERMANY 0.0000 20-30 15/08A	EUR	743,394	645,592.83	643,734.35	1.16
GERMANY 0.00 21-31 15/08A	EUR	730,355	619,779.17	617,314.22	1.11

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Ireland</i>			927,232.18	1,006,725.74	1.81
ISHARES PHYSICAL METALS PLC - GOLD	USD	12,185	484,134.12	514,856.76	0.93
ISHARES PHYSICAL METALS PLC - SILVER	USD	18,860	443,098.06	491,868.98	0.88
<i>Italy</i>			1,194,360.90	1,175,371.73	2.11
BUONI POLIENNAL 1.50 21-45 30/04S	EUR	494,000	312,262.34	302,226.73	0.54
ITALY 0.95 21-31 01/12S	EUR	1,064,000	882,098.56	873,145.00	1.57
<i>Japan</i>			2,148,619.98	2,091,802.59	3.76
JAPAN 0.1 20-30 20/09S	JPY	233,300,000	1,336,081.24	1,306,101.74	2.35
JAPAN 1.1 23-43 20/06S	JPY	95,550,000	508,445.77	492,471.15	0.88
JAPAN 1.20 23-53 20/06S	JPY	63,350,000	304,092.97	293,229.70	0.53
<i>United Kingdom</i>			970,851.30	958,852.08	1.72
UNITED KINGDOM 1.25 20-41 22/10S	GBP	630,579	461,878.01	454,346.20	0.82
UNITED KINGDOM 3.25 23-33 31/01S	GBP	456,033	508,973.29	504,505.88	0.91
<i>United States of America</i>			7,515,308.89	7,482,266.22	13.44
UNITED STATES 0.75 21-24 15/11S	USD	2,706,100	2,474,310.63	2,482,524.84	4.46
UNITED STATES 1.375 21-31 15/11S	USD	1,549,100	1,181,894.40	1,173,478.48	2.11
UNITED STATES 1.75 21-41 15/08S	USD	485,100	305,210.55	298,236.92	0.54
UNITED STATES 1.875 21-51 15/11S	USD	1,284,300	713,490.98	693,247.14	1.25
UNITED STATES 4.125 23-28 31/07S	USD	3,074,200	2,840,402.33	2,834,778.84	5.09
Shares/Units in investment funds			2,191,734.75	2,256,700.97	4.06
<i>Luxembourg</i>			1,716,805.56	1,715,605.09	3.08
BGF GBL GOV BD X2 EUR HEDGED	EUR	169,862	1,716,805.56	1,715,605.09	3.08
<i>United Kingdom</i>			474,929.19	541,095.88	0.97
GREENCOAT UK WIND PLC	GBP	146,369	237,632.81	227,878.85	0.41
GRESHAM HOUSE ENERGY STORAGE FUND PLC	GBP	377,754	237,296.38	313,217.03	0.56
Undertakings for Collective Investment			25,250,597.11	26,359,675.33	47.36
Shares/Units in investment funds			25,250,597.11	26,359,675.33	47.36
<i>Ireland</i>			16,296,299.39	16,687,561.69	29.99
ISHARES EURO CORP BOND ESG UCITS ETF CAP	EUR	227,213	1,139,677.69	1,140,063.95	2.05
ISHARES II PLC ISHARE EUR GREEN BOND UEC	EUR	10,583	2,495,726.00	2,484,888.40	4.47
ISHARES II PLC ISHARES EUR CORP BOND 0	EUR	249,249	1,294,350.06	1,296,742.85	2.33
ISHARES IV-ISHARES MSCI EM SRI UCITS ETF	USD	78,571	501,049.43	518,399.98	0.93
ISHARES MSCI JAPAN SRI USD-A	USD	181,193	1,157,825.79	1,183,439.23	2.13
ISHARES MSCI WORLD SRI UCITS ETF ACC	EUR	911,184	9,707,670.42	10,064,027.28	18.08
<i>Luxembourg</i>			8,954,297.72	9,672,113.64	17.38
BLACKROCK STRATEGIC WLD EQTY FD X2 GBP	GBP	24,657	8,954,297.72	9,672,113.64	17.38
Total securities portfolio			51,517,291.22	52,822,632.72	94.92
Cash at bank/(bank liabilities)				3,327,779.01	5.98
Other net assets/(liabilities)				-498,180.41	(0.90)
Total net assets				55,652,231.32	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
Ireland	32.73
United States of America	22.78
Luxembourg	20.46
France	5.11
Japan	3.92
United Kingdom	3.48
Germany	2.79
Italy	2.14
Switzerland	0.49
Denmark	0.45
Spain	0.18
Netherlands	0.08
Sweden	0.07
Austria	0.05
Jersey	0.05
South Korea	0.04
Taiwan	0.03
Australia	0.03
Canada	0.02
Norway	0.02
	94.92

Economical breakdown of investments (unaudited)

Sector	% of net assets
Investment funds	51.42
Bonds of States, provinces and municipalities	26.66
Internet and Internet services	2.44
Banks and other financial institutions	2.39
Holding and finance companies	1.89
Office supplies and computing	1.77
Electronics and semiconductors	1.69
Pharmaceuticals and cosmetics	1.29
Utilities	0.74
Biotechnology	0.68
Machine and apparatus construction	0.59
Electrical engineering and electronics	0.48
Textiles and garments	0.33
Foods and non alcoholic drinks	0.32
Retail trade and department stores	0.30
Miscellaneous consumer goods	0.29
Road vehicles	0.28
Environmental services and recycling	0.21
Graphic art and publishing	0.18
Building materials and trade	0.15
Chemicals	0.14
Insurance	0.12
Hotels and restaurants	0.12
Petroleum	0.10
Healthcare and social services	0.09
Paper and forest products	0.08
Miscellaneous services	0.07
Transportation	0.05
Precious metals and stones	0.02
Agriculture and fishery	0.01
Packaging industries	0.01
Communications	0.01
	94.92

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 29 January 2024 to 30 June 2024

Expressed in EUR

	Note	
Income		42,682.47
Net dividends	2.c	16,258.13
Net interest on bonds		5,966.90
Bank interests on cash accounts	2.c	20,087.55
Other income		369.89
Expenses		331,119.02
Management and advisory fees	3	121,841.78
Depositary, Central Administration and Paying Agent fees	4	47,070.88
Distribution fees		88,338.87
Amortisation of formation expenses	2.g	1,297.44
Transaction fees	2.h	8,689.87
Subscription tax ("Taxe d'abonnement")	5	6,927.76
Bank interest on overdrafts		752.36
Other expenses		56,200.06
Net income / (loss) from investments		-288,436.55
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	418,175.79
- options	2.d	5,446.53
- forward foreign exchange contracts	2.d	42,480.29
- foreign exchange	2.d	6,639.73
Net realised profit / (loss)		184,305.79
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		1,305,341.50
- forward foreign exchange contracts		61,329.42
- financial futures		-5,728.06
Net increase / (decrease) in net assets as a result of operations		1,545,248.65
Subscriptions / Redemptions of shares, net		54,106,982.67
Net increase / (decrease) in net assets		55,652,231.32
Net assets at the beginning of the period		-
Net assets at the end of the period		55,652,231.32

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets J.P. Morgan Emerging Markets Short Term Bond Fund (launched on 29 January 2024)

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		30,556,818.60
Securities portfolio at market value	2.b	28,942,505.58
Cost price	2.b	28,683,094.02
Cash at bank	2.b	524,622.70
Receivable on subscriptions		397,336.93
Interests receivable, net		350,670.37
Receivable on foreign exchange		341,683.02
Liabilities		830,615.57
Bank overdrafts	2.b	9,862.41
Payable on investments purchased		233,263.35
Payable on redemptions		50,623.12
Net unrealised depreciation on forward foreign exchange contracts	2.b	9,457.22
Management fees payable	3	53,234.23
Depositary and Central Administration fees payable	4	19,392.30
Distribution fees payable		48,428.48
Subscription tax payable ("Taxe d'abonnement")	5	3,482.46
Payable on foreign exchange		341,874.62
Other liabilities		60,997.38
Net asset value		29,726,203.03

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024
Total Net Assets	EUR	29,726,203.03
A - EUR		
Number of shares		1,723.650
Net asset value per share	EUR	100.90
B - EUR		
Number of shares		227,202.222
Net asset value per share	EUR	101.71
C - EUR		
Number of shares		14,185.728
Net asset value per share	EUR	101.64
C - USD		
Number of shares		1,459.211
Net asset value per share	USD	100.88
CHP - EUR		
Number of shares		4,448.890
Net asset value per share	EUR	100.55
CD - EUR		
Number of shares		4,092.344
Net asset value per share	EUR	101.65
CD - USD		
Number of shares		2,107.652
Net asset value per share	USD	100.89
CDHP - EUR		
Number of shares		3,139.386
Net asset value per share	EUR	100.64
M - EUR		
Number of shares		2,063.000
Net asset value per share	EUR	101.77
M - USD		
Number of shares		5.000
Net asset value per share	USD	101.05
MHP - EUR		
Number of shares		5.000
Net asset value per share	EUR	100.49
MD - EUR		
Number of shares		10,509.000
Net asset value per share	EUR	101.76
MD - USD		
Number of shares		5.000
Net asset value per share	USD	101.05

Statistical information

		30 June 2024
Total Net Assets	EUR	29,726,203.03
MDHP - EUR		
Number of shares		5.000
Net asset value per share	EUR	100.46
OD - EUR		
Number of shares		11,250.000
Net asset value per share	EUR	101.49
U - EUR		
Number of shares		304.654
Net asset value per share	EUR	102.01
UHP - EUR		
Number of shares		99.900
Net asset value per share	EUR	100.66
I - EUR		
Number of shares		10,000.000
Net asset value per share	EUR	102.15

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			27,606,821.44	27,860,272.08	93.72
Bonds			26,312,384.48	26,548,695.88	89.31
<i>Austria</i>			403,912.87	409,602.05	1.38
SUZANO AUSTRIA GMBH 2.5 21-28 15/09S	USD	400,000	323,989.38	328,097.04	1.10
SUZANO AUSTRIA GMBH 3.75 20-31 14/09S	USD	100,000	79,923.49	81,505.01	0.27
<i>Azerbaijan</i>			185,644.52	187,871.24	0.63
SOUTHERN GAS CORRIDOR 6.875 16-26 24/03S	USD	200,000	185,644.52	187,871.24	0.63
<i>Bermuda</i>			367,405.68	370,618.66	1.25
OOREDOO INTL FI 3.75 16-26 22/06S	USD	200,000	181,850.89	181,524.61	0.61
TENGIZCHEVROIL FIN 3.25 20-30 15/08S	USD	245,000	185,554.79	189,094.05	0.64
<i>Brazil</i>			733,842.51	729,833.17	2.46
BRAZIL 3.875 20-30 12/06S	USD	200,000	165,194.57	165,192.44	0.56
BRAZIL 6.125 24-32 22/01S	USD	460,000	422,631.97	418,453.00	1.41
PRUMO PART INVEST 7.5 19-31 31/12S	USD	157,372	146,015.97	146,187.73	0.49
<i>British Virgin Islands</i>			576,630.74	583,834.39	1.96
CABCORP 5.25 22-29 27/04S	USD	200,000	176,473.33	173,955.68	0.59
ENN CLEAN ENERGY 3.375 21-26 12/05S	USD	200,000	174,049.17	178,059.25	0.60
HUARONG FINANCE II 5.50 15-25 16/01S	USD	250,000	226,108.24	231,819.46	0.78
<i>Canada</i>			182,497.80	185,069.27	0.62
MEGLOBAL CANADA INC 5.0 20-25 18/05S	USD	200,000	182,497.80	185,069.27	0.62
<i>Cayman Islands</i>			1,225,203.10	1,235,889.81	4.16
BIOCEANICO SOVEREIGN 0.00 19-34 05/06U	USD	422,453	287,433.56	296,136.58	1.00
EDO SUKUK 5.662 24-31 03/07S	USD	250,000	234,049.52	232,813.16	0.78
GACI FIRST INVESTMENT 4.75 23-30 14/02S	USD	200,000	180,059.87	181,185.91	0.61
QNB FINANCE LTD 1.375 21-26 26/01S	USD	200,000	171,512.78	174,997.91	0.59
QNB FINANCE LTD 2.75 20-27 12/02S	USD	200,000	175,025.61	175,276.89	0.59
SHK PROP.(CAP MRKT) 3.75 19-29 25/02S	USD	200,000	177,121.76	175,479.36	0.59
<i>Chile</i>			1,252,864.54	1,271,172.58	4.28
CELULOSA ARAUCO 3.875 18-27 11/02S	USD	200,000	173,102.66	174,942.85	0.59
CENCOSUD SA 5.95 24-31 28/05S	USD	200,000	182,580.76	187,421.50	0.63
CHILE ELECTRICITY 0.00 21-28 25/01U	USD	198,056	144,856.26	147,712.12	0.50
CORPORACION NACIONAL 5.125 23-33 02/02S	USD	200,000	174,681.52	177,193.38	0.60
EMPRESA NACIONAL 5.2500 18-29 06/11S	USD	200,000	182,390.82	182,252.39	0.61
EMPRESA NACIONAL SA 4.75 14-26 01/08S	USD	250,000	224,141.09	229,096.11	0.77
FALABELLA REG SHS 3.75 17-27 30/10S	USD	200,000	171,111.43	172,554.23	0.58
<i>China</i>			348,319.43	352,193.14	1.18
BAIDU INC 1.72 20-26 09/10S	USD	200,000	171,601.19	175,235.83	0.59
TENCENT HOLDINGS LTD 1.81 20-26 26/01S	USD	200,000	176,718.24	176,957.31	0.60
<i>Colombia</i>			1,054,112.29	1,059,900.96	3.57
BANCO BOGOTA 6.25 16-26 12/05S	USD	250,000	228,955.37	230,178.44	0.77
COLOMBIA 3.875 17-27 25/04S	USD	225,000	195,179.47	197,907.63	0.67
ECOPETROL SA 5.375 15-26 26/06S	USD	296,000	270,154.20	271,100.64	0.91
ECOPETROL SA 6.875 20-30 29/04S	USD	100,000	89,293.00	89,755.54	0.30
ECOPETROL SA 8.6250 23-29 19/01S	USD	100,000	97,888.47	98,142.29	0.33
OLEODUCTO CENTRAL SA 4.00 20-27 14/07S	USD	200,000	172,641.78	172,816.42	0.58
<i>Costa Rica</i>			187,087.54	186,287.85	0.63
INSTITUTO COSTA 6.7500 21-31 07/10S	USD	200,000	187,087.54	186,287.85	0.63

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Dominican Republic</i>			<i>815,651.30</i>	<i>825,395.29</i>	<i>2.78</i>
DOMINICAN REPUBLIC 4.5 20-30 30/01S	USD	300,000	250,848.47	255,699.09	0.86
DOMINICAN REPUBLIC 5.522-29 22/02S	USD	300,000	268,898.67	271,000.70	0.91
DOMINICAN REPUBLIC 6.00 18-28 19/07S	USD	220,000	201,923.97	204,110.94	0.69
DOMINICAN REPUBLIC 6.875 16-26 29/01S	USD	100,000	93,980.19	94,584.56	0.32
<i>Egypt</i>			<i>171,371.13</i>	<i>175,021.22</i>	<i>0.59</i>
AFRICAN EXP-IMP BANK 2.634 21-26 17/05S	USD	200,000	171,371.13	175,021.22	0.59
<i>Georgia</i>			<i>166,740.37</i>	<i>164,474.92</i>	<i>0.55</i>
GEORGIAN RAILWAY JSC 4 21-28 17/06S	USD	200,000	166,740.37	164,474.92	0.55
<i>Guatemala</i>			<i>360,707.69</i>	<i>361,709.36</i>	<i>1.22</i>
ENERGUATE TRUST 5.875 17-27 03/05S	USD	200,000	180,725.27	179,984.14	0.61
GUATEMALA 4.5 16-49 03/05S	USD	200,000	179,982.42	181,725.22	0.61
<i>Hungary</i>			<i>562,829.46</i>	<i>567,640.78</i>	<i>1.91</i>
HUNGARIAN DEV 6.50 23-28 29/06S	USD	200,000	188,265.18	189,986.47	0.64
HUNGARIAN EXPORT IMPO 6.125 23-27 04/12S	USD	200,000	185,493.90	187,422.44	0.63
HUNGARY 6.125 23-28 22/05S	USD	200,000	189,070.38	190,231.87	0.64
<i>India</i>			<i>362,605.23</i>	<i>367,401.91</i>	<i>1.24</i>
BHARTI AIRTEL LTD 4.375 15-25 10/06S	USD	200,000	181,826.88	184,594.35	0.62
HPCL MITTAL ENERGY 5.45 19-26 22/10S	USD	200,000	180,778.35	182,807.56	0.61
<i>Indonesia</i>			<i>535,158.61</i>	<i>541,540.48</i>	<i>1.82</i>
FREEPORT INDONESIA 4.763 22-27 14/04S	USD	200,000	180,617.44	183,001.63	0.62
PT BINA ARTHA VENTURA 4.20 20-25 23/01S	USD	200,000	181,948.16	184,065.32	0.62
PT PERTAMINA 1.4000 21-26 09/02S	USD	200,000	172,593.01	174,473.53	0.59
<i>Isle of Man</i>			<i>174,248.09</i>	<i>176,083.55</i>	<i>0.59</i>
ANGLOGOLD HOLDINGS 3.375 21-28 01/11S	USD	210,000	174,248.09	176,083.55	0.59
<i>Israel</i>			<i>367,029.07</i>	<i>366,382.09</i>	<i>1.23</i>
ISRAEL 5.3750 24-29 12/03S	USD	400,000	367,029.07	366,382.09	1.23
<i>Ivory coast</i>			<i>552,694.95</i>	<i>553,010.12</i>	<i>1.86</i>
IVORY COAST 6.375 15-28 03/03S	USD	410,000	371,306.94	371,672.12	1.25
IVORY COAST 7.625 24-33 30/01S	USD	200,000	181,388.01	181,338.00	0.61
<i>Jersey</i>			<i>193,065.52</i>	<i>196,454.30</i>	<i>0.66</i>
GALAXY PIPELINE ASSET 1.75 20-27 30/09S	USD	224,480	193,065.52	196,454.30	0.66
<i>Jordan</i>			<i>699,269.70</i>	<i>684,215.53</i>	<i>2.30</i>
JORDAN 5.8500 20-30 07/07S	USD	600,000	516,560.79	502,432.47	1.69
JORDAN 6.125 15-26 29/01S	USD	200,000	182,708.91	181,783.06	0.61
<i>Kazakhstan</i>			<i>692,193.44</i>	<i>702,259.85</i>	<i>2.36</i>
DEVELOPMENT BANK KAZ 5.5 24-27 15/04S	USD	200,000	183,524.11	185,895.97	0.63
KAZMUNAYGAS 3.5000 20-33 14/04S	USD	200,000	151,278.75	153,175.64	0.52
KAZMUNAYGAS 4.75 17-27 19/04S	USD	200,000	178,770.44	180,824.82	0.61
NATIONAL COMPANY 5.375 18-30 24/04S	USD	200,000	178,620.14	182,363.42	0.61
<i>Latvia</i>			<i>182,748.75</i>	<i>184,094.23</i>	<i>0.62</i>
LATVIA 5.125 24-34 30/07S	USD	200,000	182,748.75	184,094.23	0.62
<i>Luxembourg</i>			<i>623,305.87</i>	<i>632,195.10</i>	<i>2.13</i>
GUARA NORTE SARL 5.198 21-34 15/06S	USD	165,630	140,638.04	142,760.15	0.48
MILLICOM INTL CELL 5.125 17-28 15/01S	USD	180,000	156,236.52	159,074.32	0.54
MINERVA LUXEMBOURG 4.375 21-31 18/03S	USD	200,000	152,343.75	154,380.22	0.52
MOVIDA EUROPE S 7.8500 24-29 11/04S	USD	200,000	174,087.56	175,980.41	0.59

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Macau</i>			209,996.67	212,845.76	0.72
SANDS CHINA LTD 5.375 19-25 08/08S	USD	230,000	209,996.67	212,845.76	0.72
<i>Mauritius</i>			382,716.79	385,176.65	1.30
GREENKO SOLAR 5.95 19-26 29/07S	USD	200,000	179,687.50	182,385.82	0.61
INDIA GREEN POWER 4 21-27 22/02S/02S	USD	233,325	203,029.29	202,790.83	0.68
<i>Mexico</i>			1,656,112.86	1,668,964.07	5.61
ELEC FIRME DE MEX HDGS 4.9 21-26 20/11S	USD	650,000	573,244.05	573,073.48	1.93
GACM REGS 3.875 17-28 30/04S	USD	200,000	172,667.15	175,506.41	0.59
MEXICO 4.125 16-26 21/01S	USD	210,000	190,782.09	191,958.71	0.65
MEXICO 4.875 22-33 19/05S	USD	200,000	171,186.75	172,501.05	0.58
MEXICO 5.00 24-29 07/05S	USD	200,000	181,799.37	182,420.34	0.61
ORBIA ADVANCE CORP 1.875 21-26 11/05S	USD	220,000	186,893.85	191,323.54	0.64
TRUST F/1401 5.25 15-26 30/01S	USD	200,000	179,539.60	182,180.54	0.61
<i>Morocco</i>			566,385.02	577,620.71	1.94
MOROCCO 5.95 23-28 08/03S	USD	200,000	186,112.27	187,380.45	0.63
OCP SA 4.50 15-25 22/10S	USD	250,000	224,168.81	228,966.64	0.77
OFFICE CHERIFIE 3.7500 21-31 23/06S	USD	200,000	156,103.94	161,273.62	0.54
<i>Netherlands</i>			1,138,790.52	1,159,434.76	3.90
BRASKEM NETHERLANDS 4.50 17-28 10/01S	USD	400,000	329,935.29	339,812.46	1.14
GREENKO DUTCH B.V. 3.85 21-26 29/03S	USD	364,000	316,384.15	320,730.95	1.08
PETROBRAS GLOBAL FIN 5.299 18-25 27/07S	USD	100,000	92,402.14	92,887.80	0.31
PROSUS NV 3.257 22-27 19/01S	USD	260,000	222,631.43	227,010.87	0.76
SUZANO INTERNATIONAL 5.5 17-27 17/01S	USD	70,000	65,172.97	65,025.71	0.22
TEVA PHARMA 3.15 16-26 01/10S	USD	130,000	112,264.54	113,966.97	0.38
<i>Oman</i>			740,209.67	746,550.97	2.51
OMAN 5.375 17-27 08/03S	USD	400,000	366,391.56	370,411.01	1.25
OMAN 5.625 18-28 17/01S	USD	200,000	185,648.94	186,551.90	0.63
OMAN 6.00 19-29 01/08S	USD	200,000	188,169.17	189,588.06	0.64
<i>Panama</i>			243,824.34	247,633.54	0.83
PANAMA 7.5000 24-31 01/03S	USD	200,000	191,884.96	195,395.38	0.66
PANAMA 9.375 99-29 01/04S	USD	50,000	51,939.38	52,238.16	0.18
<i>Paraguay</i>			487,298.36	491,317.01	1.65
BANCO CONTINENTAL SAE 2.75 20-25 10/12S	USD	350,000	307,938.47	309,273.62	1.04
PARAGUAY 4.70 17-27 27/03S	USD	200,000	179,359.89	182,043.39	0.61
<i>Peru</i>			701,758.30	708,331.55	2.38
COFIDE 2.4 20-27 28/09S	USD	200,000	165,040.05	167,997.20	0.57
FENIX POWER PERU SA 4.317 17-27 20/09S	USD	207,706	184,908.78	185,588.38	0.62
ORAZUL ENERGY EGEN 5.625 17-27 28/04S	USD	200,000	176,346.50	176,697.92	0.59
PERU 2.392 20-26 23/01S	USD	200,000	175,462.97	178,048.05	0.60
<i>Poland</i>			193,328.40	193,086.07	0.65
BANK GOSPODARSTWA KR 6.25 23-28 31/10S	USD	200,000	193,328.40	193,086.07	0.65
<i>Qatar</i>			183,237.57	186,271.05	0.63
QATAR 4.625 24-29 29/05S	USD	200,000	183,237.57	186,271.05	0.63
<i>Republic of Serbia</i>			187,446.47	189,146.72	0.64
SERBIA INTERNATIONAL B 6.25 23-28 26/05S	USD	200,000	187,446.47	189,146.72	0.64
<i>Romania</i>			329,908.10	332,939.12	1.12
ROMANIA 5.25 22-27 25/05S	USD	100,000	90,962.93	91,758.34	0.31
ROMANIA 5.875 24-29 30/01S	USD	260,000	238,945.17	241,180.78	0.81

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Singapore</i>			148,574.33	158,141.11	0.53
CONTINUUM ENERGY 4.5 21-27 09/02S	USD	169,750	148,574.33	158,141.11	0.53
<i>South Africa</i>			517,157.29	529,152.32	1.78
SOUTH AFRICA 4.30 16-28 12/10S	USD	400,000	333,588.91	343,236.76	1.15
TRANSNET 8.25 23-28 06/02S	USD	200,000	183,568.38	185,915.56	0.63
<i>South Korea</i>			1,310,496.13	1,323,813.39	4.45
HYUNDAI CAPITAL SERV 1.25 21-26 08/02S	USD	250,000	214,572.00	217,835.32	0.73
KB KOOKMIN CARD 4.0 22-25 09/06S	USD	200,000	182,027.50	183,723.81	0.62
LG ELECTRONICS 5.625 24-2724/04S	USD	200,000	185,296.15	187,359.93	0.63
SHINHAN FINANCIAL 1.35 20-26 10/01S	USD	200,000	173,493.99	175,379.52	0.59
SHINHAN FINANCIAL GR 5.0 23-28 24/07S	USD	200,000	184,877.55	184,866.80	0.62
SK HYNIX 6.25 23-26 17/01S	USD	200,000	186,175.52	188,289.25	0.63
SK ON 5.375 23-26 11/05S	USD	200,000	184,053.42	186,358.76	0.63
<i>Spain</i>			156,307.55	156,346.16	0.53
ENFRAGEN ENERGIA SUR 5.375 20-30 17/12Q	USD	200,000	156,307.55	156,346.16	0.53
<i>Trinidad and Tobago</i>			353,931.20	353,468.63	1.19
TRINIDAD & TOBAGO 4.50 20-30 26/06S	USD	200,000	173,335.80	171,642.64	0.58
TRINIDAD TOBAGO 4.50 16-26 04/08S	USD	200,000	180,595.40	181,825.99	0.61
<i>Turkey</i>			370,976.36	377,099.14	1.27
FORD OTOMOTIV SANAYI 7.125 24-29 25/04S	USD	400,000	370,976.36	377,099.14	1.27
<i>United Arab Emirates</i>			1,995,233.40	2,012,308.67	6.77
ABU DHABI 4.875 24-29 30/04S	USD	200,000	186,204.90	186,874.74	0.63
ABU DHABI 5.375 24-29 08/05S	USD	200,000	186,268.54	189,437.83	0.64
ABU DHABI COMMERCIAL 3.50 22-27 31/03S	USD	200,000	176,984.60	178,494.06	0.60
ABU DHABI NATL ENERG 4.375 23-29 24/01S	USD	200,000	181,691.03	181,961.28	0.61
ABU DHABI OIL REGS 3.65 17-29 02/11S	USD	200,000	173,330.88	174,538.84	0.59
ALDAR SUKUK LTD 4.7500 18-25 29/09S	USD	210,000	191,517.67	194,069.00	0.65
DP WORLD LTD 2.3750 18-26 25/09A	EUR	200,000	193,566.00	192,911.00	0.65
EMIRATES NBD BANK 1.638 21-26 13/01S	USD	200,000	173,941.52	176,048.52	0.59
EMIRATES NBD BANK 2.625 20-25 18/02S	USD	200,000	181,150.32	182,693.72	0.61
NATIONAL BK ABU DHAB 5.125 22-27 13/10S	USD	200,000	183,872.90	186,537.90	0.63
NATL CENTRAL COOLING 2.50 20-27 21/10S	USD	200,000	166,705.04	168,741.78	0.57
<i>United Kingdom</i>			537,494.23	539,657.58	1.82
BIDVEST GROUP U 3.6250 21-26 23/09S	USD	200,000	172,518.09	174,242.13	0.59
STATE BANK OF INDIA 1.80 21-26 13/07S	USD	200,000	173,311.39	173,811.99	0.58
WE SODA INVESTMENTS 9.5 23-28 06/10S	USD	200,000	191,664.75	191,603.46	0.64
<i>United States of America</i>			368,080.92	369,658.93	1.24
PERIAMA HOLDINGS LLC 5.95 20-26 19/04S	USD	210,000	191,857.25	193,784.89	0.65
SASOL FINANCING USA 4.375 21-26 18/09S	USD	200,000	176,223.67	175,874.04	0.59
<i>Uzbekistan</i>			373,466.94	374,046.18	1.26
UZBEKISTAN 6.90 24-32 28/02S	USD	200,000	181,648.25	181,520.87	0.61
UZBEKISTAN 7.85 23-28 12/10S	USD	200,000	191,818.69	192,525.31	0.65
<i>Vietnam</i>			182,512.86	185,533.94	0.62
VIETNAM 4.80 14-24 19/11S	USD	200,000	182,512.86	185,533.94	0.62
Floating rate notes			1,294,436.96	1,311,576.20	4.41
<i>Chile</i>			377,581.44	385,951.95	1.30
BANCO DEL ESTADO CHILE FLR 24-XX 02/05S	USD	400,000	377,581.44	385,951.95	1.30

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>Hong Kong</i>					
BANGKOK BANK HK FL.R 20-XX 23/03S	USD	200,000	179,984.34	181,741.07	0.61
<i>Hungary</i>					
OTP BANK PLC FL.R 23-27 25/05S	USD	210,000	200,520.83	200,953.39	0.68
<i>South Korea</i>					
KYOBO LIFE INSURANCE FL.R 22-XX 15/12S	USD	200,000	183,995.92	186,006.07	0.63
WOORI BANK FL.R 19-XX 04/04S	USD	200,000	183,144.40	185,188.71	0.62
<i>United Arab Emirates</i>					
NBK SPC FL.R 21-27 15/09S	USD	200,000	169,210.03	171,735.01	0.58
Undertakings for Collective Investment			1,076,272.58	1,082,233.50	3.64
Shares/Units in investment funds			1,076,272.58	1,082,233.50	3.64
<i>Luxembourg</i>					
JPM LI USD LIQ LVNAV X DIST	USD	1,159,884	1,076,272.58	1,082,233.50	3.64
Total securities portfolio			28,683,094.02	28,942,505.58	97.36
Cash at bank/(bank liabilities)				514,760.29	1.73
Other net assets/(liabilities)				268,937.16	0.90
Total net assets				29,726,203.03	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
United Arab Emirates	7.35
Luxembourg	5.77
South Korea	5.70
Mexico	5.61
Chile	5.57
Cayman Islands	4.16
Netherlands	3.90
Colombia	3.57
Dominican Republic	2.78
Hungary	2.59
Oman	2.51
Brazil	2.45
Peru	2.38
Kazakhstan	2.36
Jordan	2.30
British Virgin Islands	1.96
Morocco	1.94
Ivory coast	1.86
United Kingdom	1.82
Indonesia	1.82
South Africa	1.78
Paraguay	1.65
Austria	1.38
Mauritius	1.30
Turkey	1.27
Uzbekistan	1.26
Bermuda	1.25
India	1.24
United States of America	1.24
Israel	1.23
Guatemala	1.22
Trinidad and Tobago	1.19
China	1.18
Romania	1.12
Panama	0.83
Macau	0.72
Jersey	0.66
Poland	0.65
Republic of Serbia	0.64
Azerbaijan	0.63
Qatar	0.63
Costa Rica	0.63
Vietnam	0.62
Latvia	0.62
Canada	0.62
Hong Kong	0.61

Geographical breakdown of investments (unaudited)

Egypt	0.59
Isle of Man	0.59
Georgia	0.55
Spain	0.53
Singapore	0.53
	97.36

Economical breakdown of investments (unaudited)

Sector	% of net assets
Bonds of States, provinces and municipalities	26.31
Holding and finance companies	18.84
Banks and other financial institutions	12.43
Petroleum	7.21
Investment funds	4.25
Utilities	3.47
Transportation	2.90
Communications	2.54
Chemicals	2.53
Internet and Internet services	1.95
Electrical engineering and electronics	1.85
Building materials and trade	1.56
Road vehicles	1.27
Electronics and semiconductors	1.26
Real Estate companies	1.24
Miscellaneous services	1.23
Retail trade and department stores	1.21
Hotels and restaurants	0.72
Insurance	0.63
Precious metals and stones	0.62
Coal mining and steel industry	0.60
Packaging industries	0.60
Paper and forest products	0.59
Supranational Organisations	0.59
Foods and non alcoholic drinks	0.58
Pharmaceuticals and cosmetics	0.38
	97.36

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 29 January 2024 to 30 June 2024

Expressed in EUR

	Note	
Income		277,415.52
Net interest on bonds		268,414.16
Bank interests on cash accounts	2.c	8,923.52
Other income		77.84
<hr/>		
Expenses		191,579.47
Management and advisory fees	3	62,956.34
Depositary, Central Administration and Paying Agent fees	4	21,474.36
Distribution fees		41,462.62
Amortisation of formation expenses	2.g	1,297.44
Transaction fees	2.h	20.16
Subscription tax ("Taxe d'abonnement")	5	4,573.09
Bank interest on overdrafts		2.94
Other expenses		59,792.52
<hr/>		
Net income / (loss) from investments		85,836.05
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	83,468.99
- forward foreign exchange contracts	2.d	2,743.35
- foreign exchange	2.d	-16,588.84
<hr/>		
Net realised profit / (loss)		155,459.55
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		259,411.56
- forward foreign exchange contracts		-9,457.22
<hr/>		
Net increase / (decrease) in net assets as a result of operations		405,413.89
Subscriptions / Redemptions of shares, net		29,320,789.14
<hr/>		
Net increase / (decrease) in net assets		29,726,203.03
Net assets at the beginning of the period		-
Net assets at the end of the period		29,726,203.03

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Fidelity European Heritage Equity Fund (launched on 16 January 2024)

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		101,561,684.70
Securities portfolio at market value	2.b	96,903,439.10
Cost price	2.b	97,571,978.84
Cash at bank	2.b	2,442,385.65
Receivable for investments sold		697,012.58
Receivable on subscriptions		1,017,966.82
Dividends receivable, net		34,762.72
Receivable on foreign exchange		466,117.83
Liabilities		3,079,715.41
Payable on investments purchased		1,834,954.22
Payable on redemptions		198,768.55
Management fees payable	3	275,466.81
Depositary and Central Administration fees payable	4	85,824.97
Distribution fees payable		155,812.06
Subscription tax payable ("Taxe d'abonnement")	5	12,311.85
Payable on foreign exchange		465,891.83
Other liabilities		50,685.12
Net asset value		98,481,969.29

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024
Total Net Assets	EUR	98,481,969.29
A - EUR		
Number of shares		14,181.376
Net asset value per share	EUR	103.05
B - EUR		
Number of shares		573,665.805
Net asset value per share	EUR	104.91
C - EUR		
Number of shares		159,604.675
Net asset value per share	EUR	104.92
M - EUR		
Number of shares		183,151.000
Net asset value per share	EUR	106.51
O - EUR		
Number of shares		2,678.000
Net asset value per share	EUR	98.13
U - EUR		
Number of shares		3,039.001
Net asset value per share	EUR	105.34

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			97,571,978.84	96,903,439.10	98.40
Shares			97,571,978.84	96,903,439.10	98.40
<i>Belgium</i>			<i>1,892,675.82</i>	<i>1,976,690.50</i>	<i>2.01</i>
ANHEUSER-BUSCH INBEV	EUR	7,310	418,403.57	395,617.20	0.40
TITAN CEMENT INTERNATIONAL N.V.	EUR	17,565	448,289.19	511,141.50	0.52
UCB	EUR	7,714	1,025,983.06	1,069,931.80	1.09
<i>Denmark</i>			<i>4,960,760.35</i>	<i>4,976,749.68</i>	<i>5.05</i>
CARLSBERG AS -B-	DKK	12,891	1,607,622.87	1,444,423.98	1.47
COLOPLAST AS -B-	DKK	13,233	1,538,124.81	1,484,519.21	1.51
DEMANT A/S	DKK	24,960	1,110,925.19	1,008,782.36	1.02
ROCKWOOL SHS -B-	DKK	1,453	412,171.71	550,614.22	0.56
ZEALAND PHARMA	DKK	4,081	291,915.77	488,409.91	0.50
<i>Finland</i>			<i>1,731,789.82</i>	<i>1,759,117.03</i>	<i>1.79</i>
KONE OYJ -B-	EUR	38,167	1,731,789.82	1,759,117.03	1.79
<i>France</i>			<i>18,497,024.81</i>	<i>16,915,100.28</i>	<i>17.18</i>
BIOMERIEUX SA	EUR	9,057	903,296.27	803,808.75	0.82
DASSAULT SYST.	EUR	42,556	1,696,803.26	1,502,226.80	1.53
ESSILORLUXOTTICA SA	EUR	13,575	2,690,998.77	2,731,290.00	2.77
EXCLUSIVE NETWORKS SA	EUR	20,962	396,771.18	395,343.32	0.40
HERMES INTERNATIONAL SA	EUR	701	1,560,883.45	1,500,140.00	1.52
JCDECAUX SE	EUR	58,888	1,120,443.33	1,081,772.56	1.10
L'OREAL SA	EUR	6,979	3,057,164.44	2,861,738.95	2.91
LVMH	EUR	4,119	3,223,517.15	2,939,318.40	2.98
REMY COINTREAU SA	EUR	16,625	1,529,666.02	1,295,087.50	1.32
SARTORIUS STEDIM BIOTECH	EUR	5,975	1,371,769.72	915,967.50	0.93
VIRBAC SA	EUR	2,721	945,711.22	888,406.50	0.90
<i>Germany</i>			<i>5,980,132.44</i>	<i>6,016,615.27</i>	<i>6.11</i>
BEIERSDORF AG	EUR	14,857	2,037,759.33	2,028,723.35	2.06
DERMAPHARM HLDG - BEARER SHS	EUR	26,931	964,043.18	969,516.00	0.98
FUCHS SE	EUR	23,974	1,025,215.21	1,023,210.32	1.04
RATIONAL NAMEN	EUR	1,460	1,126,371.84	1,135,150.00	1.15
STRATEC N REG SHS	EUR	8,997	377,889.15	410,263.20	0.42
WACKER CHEMIE AG - INHABER-AKT	EUR	4,418	448,853.73	449,752.40	0.46
<i>Ireland</i>			<i>1,140,366.05</i>	<i>1,098,292.50</i>	<i>1.12</i>
KINGSPAN GROUP	EUR	13,815	1,140,366.05	1,098,292.50	1.12
<i>Italy</i>			<i>15,728,846.23</i>	<i>15,348,815.54</i>	<i>15.59</i>
ARISTON HOLDING N.V.	EUR	207,665	1,081,921.00	802,002.23	0.81
BANCA MEDIOLANUM	EUR	119,818	1,215,408.23	1,235,323.58	1.25
DAVIDE CAMPARI-MILANO N.V.	EUR	102,272	965,840.91	902,448.13	0.92
DE LONGHI SPA	EUR	32,228	985,225.05	941,057.60	0.96
DIASORIN	EUR	24,016	2,209,475.96	2,234,928.96	2.27
ERG SPA - AZ NOM	EUR	46,612	1,112,667.14	1,092,585.28	1.11
EUROGROUP LAMINATIONS SPA	EUR	93,345	345,142.30	382,341.12	0.39
FERRARI NV	EUR	3,510	1,310,178.82	1,336,257.00	1.36
GVS S.P.A	EUR	90,192	546,949.68	592,561.44	0.60
INTERCOS SPA	EUR	35,031	492,492.09	530,369.34	0.54
INTERPUMP GROUP	EUR	30,479	1,324,159.97	1,264,268.92	1.28
MONCLER SPA	EUR	19,714	1,220,716.91	1,124,880.84	1.14
PIRELLI & C.SPA	EUR	128,650	712,291.65	715,294.00	0.73

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
RECORDATI SPA	EUR	34,445	1,732,521.62	1,677,471.50	1.70
REPLY SPA	EUR	3,752	473,854.90	517,025.60	0.52
<i>Netherlands</i>			<i>8,654,021.88</i>	<i>8,267,742.39</i>	<i>8.40</i>
AALBERTS N.V.	EUR	27,488	1,141,451.69	1,042,344.96	1.06
BREMBO --- REGISTERED SHS	EUR	170,614	1,927,123.23	1,749,475.96	1.78
EXOR REG	EUR	10,034	988,329.06	980,321.80	1.00
FERROVIAL INTERNATIONAL SE	EUR	58,817	2,075,310.39	2,132,704.42	2.17
HEINEKEN HOLDING	EUR	5,981	445,023.70	440,500.65	0.45
HEINEKEN NV - BEARER/REG SHS	EUR	10,009	901,963.99	903,812.70	0.92
SBM OFFSHORE NV	EUR	26,979	349,062.71	385,799.70	0.39
STELLANTIS NV-BEARER AND REGISTERED SHS	EUR	34,260	825,757.11	632,782.20	0.64
<i>Norway</i>			<i>4,068,651.91</i>	<i>4,119,286.73</i>	<i>4.18</i>
AKER BP SHS	NOK	52,990	1,256,279.96	1,263,977.39	1.28
ATEA - SHS	NOK	76,983	999,440.18	1,032,151.69	1.05
ELOPAK ASA	NOK	120,523	352,488.03	381,799.63	0.39
LEROY SEAFOOD GROUP ASA	NOK	94,523	370,535.81	358,328.44	0.36
SCHIBSTED -A-	NOK	39,210	1,089,907.93	1,083,029.58	1.10
<i>Spain</i>			<i>7,736,488.85</i>	<i>8,176,415.24</i>	<i>8.30</i>
FLUIDRA SA	EUR	69,210	1,452,161.59	1,348,902.90	1.37
GRUPO CATALANA OCCIDENTE SA	EUR	44,569	1,559,183.07	1,684,708.20	1.71
GRUPO ROVI	EUR	16,692	1,282,963.69	1,461,384.60	1.48
INDITEX SHARE FROM SPLIT	EUR	59,594	2,550,465.42	2,762,777.84	2.81
PUIG BRANDS SA-B	EUR	35,197	891,715.08	918,641.70	0.93
<i>Sweden</i>			<i>11,551,004.07</i>	<i>12,141,394.91</i>	<i>12.33</i>
BIOVITRUM AB	SEK	23,398	557,157.63	584,640.78	0.59
EPIROC - REG SHS -A-	SEK	125,859	2,260,626.61	2,345,302.07	2.38
EQT AB	SEK	21,532	569,844.49	594,169.37	0.60
HEXAGON - REG SHS -B-	SEK	112,703	1,185,997.79	1,188,098.15	1.21
HEXPOL -B-	SEK	113,330	1,237,394.68	1,178,232.60	1.20
INVESTOR - REG SHS -B-	SEK	81,032	1,880,668.23	2,071,849.02	2.10
LIFCO AB	SEK	25,976	625,363.44	665,992.60	0.68
SKANDINAVISKA ENSKILDA BANKEN -A-	SEK	147,965	1,927,230.34	2,040,222.25	2.07
TELEFON ERICSSON	SEK	254,062	1,306,720.86	1,472,888.07	1.50
<i>Switzerland</i>			<i>15,630,216.61</i>	<i>16,107,219.03</i>	<i>16.36</i>
BELIMO HOLDING LTD	CHF	2,555	1,132,445.12	1,195,455.06	1.21
BOSSARD HOLDING AG	CHF	3,922	859,248.33	861,329.11	0.87
CHOCOLADEFABRIKEN LINDT & SP REGS	CHF	11	1,256,885.47	1,185,608.22	1.20
CIE FINANCIERE RICHEMONT NAMEN AKT	CHF	16,868	2,350,740.99	2,456,504.85	2.49
FORBO HOLDING NOM.	CHF	997	1,098,188.65	1,082,874.20	1.10
PARTNERS GROUP HOLDING AG - NAMNE-AKT	CHF	916	1,156,941.84	1,097,621.10	1.11
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	CHF	19,889	4,811,297.21	5,152,697.68	5.23
SCHINDLER HOLDING SA	CHF	5,322	1,255,882.32	1,247,814.34	1.27
VZ HOLDING LTD	CHF	15,276	1,708,586.68	1,827,314.47	1.86
Total securities portfolio			97,571,978.84	96,903,439.10	98.40
Cash at bank/(bank liabilities)				2,442,385.65	2.48
Other net assets/(liabilities)				-863,855.46	(0.88)
Total net assets				98,481,969.29	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
France	17.18
Switzerland	16.36
Italy	15.59
Sweden	12.33
Netherlands	8.39
Spain	8.30
Germany	6.11
Denmark	5.05
Norway	4.18
Belgium	2.01
Finland	1.79
Ireland	1.11
	98.40

Economical breakdown of investments (unaudited)

Sector	% of net assets
Pharmaceuticals and cosmetics	28.09
Machine and apparatus construction	10.38
Holding and finance companies	7.39
Tobacco and alcoholic drinks	5.46
Petroleum	3.82
Road vehicles	3.78
Miscellaneous services	3.59
Electrical engineering and electronics	3.57
Transportation	3.43
Banks and other financial institutions	3.33
Building materials and trade	3.29
Retail trade and department stores	2.80
Textiles and garments	2.67
Internet and Internet services	2.57
Watch and clock industry, jewellery	2.49
Graphic art and publishing	2.20
Communications	2.02
Insurance	1.71
Foods and non alcoholic drinks	1.57
Tires and rubber	1.20
Chemicals	1.18
Miscellaneous consumer goods	0.96
Biotechnology	0.50
Office supplies and computing	0.40
	98.40

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 16 January 2024 to 30 June 2024

Expressed in EUR

	Note	
Income		1,146,431.79
Net dividends	2.c	1,122,686.70
Bank interests on cash accounts	2.c	23,010.29
Other income		734.80
Expenses		811,348.37
Management and advisory fees	3	353,055.12
Depositary, Central Administration and Paying Agent fees	4	105,623.07
Distribution fees		139,007.14
Amortisation of formation expenses	2.g	1,485.18
Transaction fees	2.h	143,900.64
Subscription tax ("Taxe d'abonnement")	5	19,077.28
Other expenses		49,199.94
Net income / (loss) from investments		335,083.42
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	269,489.31
- forward foreign exchange contracts	2.d	-1,194.66
- foreign exchange	2.d	-25,874.80
Net realised profit / (loss)		577,503.27
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		-668,539.74
Net increase / (decrease) in net assets as a result of operations		-91,036.47
Subscriptions / Redemptions of shares, net		98,573,005.76
Net increase / (decrease) in net assets		98,481,969.29
Net assets at the beginning of the period		-
Net assets at the end of the period		98,481,969.29

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Rockefeller Global Innovation Equity Fund (launched on 16 January 2024)

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		169,179,787.89
Securities portfolio at market value	2.b	164,595,165.13
Cost price	2.b	159,212,601.69
Cash at bank	2.b	2,953,762.70
Receivable on subscriptions		1,067,338.23
Dividends receivable, net		81,521.06
Receivable on foreign exchange		482,000.77
Liabilities		3,079,214.65
Bank overdrafts	2.b	463.57
Payable on investments purchased		1,259,169.20
Payable on redemptions		248,557.38
Management fees payable	3	511,870.16
Depositary and Central Administration fees payable	4	151,119.08
Distribution fees payable		355,069.99
Subscription tax payable ("Taxe d'abonnement")	5	20,765.52
Payable on foreign exchange		482,491.77
Other liabilities		49,707.98
Net asset value		166,100,573.24

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024
Total Net Assets	EUR	166,100,573.24
A - EUR		
Number of shares		17,674.844
Net asset value per share	EUR	108.40
B - EUR		
Number of shares		1,227,055.279
Net asset value per share	EUR	108.25
C - EUR		
Number of shares		91,754.041
Net asset value per share	EUR	108.26
C - USD		
Number of shares		47,389.311
Net asset value per share	USD	106.68
M - EUR		
Number of shares		136,508.000
Net asset value per share	EUR	108.52
M - USD		
Number of shares		2,155.000
Net asset value per share	USD	104.35
O - EUR		
Number of shares		10,863.000
Net asset value per share	EUR	105.57
U - EUR		
Number of shares		4,937.158
Net asset value per share	EUR	108.74

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			159,212,601.69	164,595,165.13	99.09
Shares			159,212,601.69	164,595,165.13	99.09
<i>China</i>			1,824,668.86	2,132,128.69	1.28
BYD COMPANY LTD -H- REG SHS	HKD	76,900	1,824,668.86	2,132,128.69	1.28
<i>Denmark</i>			4,953,419.92	4,846,346.71	2.92
NOVONESIS A/S	DKK	50,278	2,632,926.99	2,872,758.89	1.73
VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	DKK	91,274	2,320,492.93	1,973,587.82	1.19
<i>Finland</i>			4,274,216.42	3,604,978.62	2.17
KONE OYJ -B-	EUR	50,561	2,274,751.59	2,330,356.49	1.40
NESTE CORPORATION - REG SHS	EUR	76,669	1,999,464.83	1,274,622.13	0.77
<i>France</i>			8,404,788.93	8,320,246.50	5.01
CAPGEMINI SE	EUR	19,552	4,091,933.65	3,630,806.40	2.19
SCHNEIDER ELECTRIC SE	EUR	20,907	4,312,855.28	4,689,440.10	2.82
<i>Germany</i>			2,401,473.60	2,540,418.60	1.53
DEUTSCHE TELEKOM AG REG SHS	EUR	108,195	2,401,473.60	2,540,418.60	1.53
<i>Ireland</i>			4,713,027.71	4,471,168.80	2.69
ACCENTURE - SHS CLASS A	USD	6,986	2,235,854.50	1,977,720.79	1.19
LINDE PLC	USD	6,090	2,477,173.21	2,493,448.01	1.50
<i>Japan</i>			4,397,768.22	4,330,090.71	2.61
DAIKIN INDUSTRIES LTD - REG SHS	JPY	13,100	1,733,893.54	1,699,791.82	1.02
NINTENDO CO LTD - REG SHS	JPY	53,000	2,663,874.68	2,630,298.89	1.58
<i>Switzerland</i>			7,360,747.98	7,609,112.70	4.58
SIKA - REGISTERED SHS	CHF	12,558	3,367,044.20	3,353,842.06	2.02
TE CONNECTIVITY LTD REG SHS	USD	30,317	3,993,703.78	4,255,270.64	2.56
<i>Taiwan</i>			2,568,972.69	3,354,407.32	2.02
TAIWAN SEMICONDUCTOR CO ADR (REPR 5 SHS)	USD	20,684	2,568,972.69	3,354,407.32	2.02
<i>United Kingdom</i>			12,532,154.51	13,428,048.70	8.08
LSE GROUP	GBP	47,052	4,895,313.19	5,216,592.56	3.14
RENTOKIL INITIAL PLC	GBP	862,696	4,389,016.76	4,692,756.91	2.83
SSE PLC	GBP	166,713	3,247,824.56	3,518,699.23	2.12
<i>United States of America</i>			105,781,362.85	109,958,217.78	66.20
ADVANCED MICRO DEVICES INC	USD	20,132	3,211,182.53	3,046,990.17	1.83
AGILENT TECHNOLOGIES	USD	31,643	4,058,953.54	3,827,275.10	2.30
ALPHABET INC -A-	USD	35,613	4,980,479.06	6,052,631.63	3.64
AMERICAN TOWER CORP	USD	10,900	1,941,929.78	1,976,899.46	1.19
AMGEN INC	USD	13,857	3,700,652.47	4,039,766.41	2.43
ANSYS INC	USD	5,017	1,548,029.71	1,504,982.97	0.91
APPLIED MATERIALS INC	USD	20,205	3,671,494.67	4,448,964.73	2.68
BECTON DICKINSON - REG SHS	USD	6,925	1,524,914.89	1,510,092.61	0.91
BENTLEY SYSTEMS --- REGISTERED SHS -B-	USD	35,910	1,688,596.61	1,653,853.60	1.00
CHARLES SCHWAB CORP/THE	USD	35,059	2,407,582.15	2,410,541.37	1.45
DEERE AND CO	USD	4,356	1,553,949.63	1,518,574.56	0.91
DOVER CORP	USD	16,140	2,507,644.84	2,717,483.55	1.64
EDWARDS LIFESCIENCES CORP	USD	24,239	1,938,309.18	2,089,065.95	1.26
ELI LILLY & CO	USD	4,635	3,204,317.24	3,915,499.23	2.36
ENPHASE ENERGY	USD	12,842	1,380,466.29	1,194,752.34	0.72
FORTINET	USD	45,486	2,779,676.40	2,557,911.10	1.54
INTERCONTINENTAL EXCHANGE INC	USD	33,574	4,158,923.94	4,288,262.06	2.58

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
IQVIA HOLDINGS INC	USD	20,019	4,324,899.47	3,949,444.70	2.38
META PLATFORMS INC A	USD	5,592	2,638,530.39	2,630,835.77	1.58
MICROSOFT CORP	USD	16,706	6,381,507.20	6,966,873.52	4.19
ROPER TECHNOLOGIES	USD	6,178	3,109,824.96	3,249,163.97	1.96
S&P GLOBAL INC	USD	11,224	4,468,085.17	4,670,775.83	2.81
TELEDYNE TECHNOLOGIES	USD	8,942	3,407,965.33	3,237,058.23	1.95
TEXAS INSTRUMENTS INC	USD	26,937	4,272,359.35	4,889,250.86	2.94
THERMO FISHER SCIENTIFIC INC - REG SHS	USD	6,087	3,189,684.31	3,140,761.37	1.89
TRANSUNION	USD	80,388	5,580,952.44	5,562,467.07	3.35
TRIMBLE	USD	66,548	3,583,212.05	3,472,231.55	2.09
UBER TECH PREFERENTIAL SHARE	USD	35,566	2,402,888.26	2,411,884.19	1.45
VERISK ANALYTICS	USD	13,684	3,037,990.47	3,441,588.24	2.07
VISA INC -A-	USD	21,569	5,517,012.50	5,282,216.40	3.18
WASTE MANAGEMENT	USD	18,017	3,371,444.08	3,586,421.07	2.16
WELLTOWER OP --- REGISTERED SH	USD	29,820	2,563,253.25	2,900,615.82	1.75
XYLEM INC	USD	14,327	1,674,650.69	1,813,082.35	1.09
Total securities portfolio			159,212,601.69	164,595,165.13	99.09
Cash at bank/(bank liabilities)				2,953,299.13	1.78
Other net assets/(liabilities)				-1,447,891.02	(0.87)
Total net assets				166,100,573.24	100.00

The accompanying notes form an integral part of these financial statements.

Geographical breakdown of investments (unaudited)

Country	% of net assets
United States of America	66.20
United Kingdom	8.08
France	5.01
Switzerland	4.58
Denmark	2.92
Ireland	2.69
Japan	2.61
Finland	2.17
Taiwan	2.02
Germany	1.53
China	1.28
	99.09

Economical breakdown of investments (unaudited)

Sector	% of net assets
Electronics and semiconductors	20.84
Internet and Internet services	18.57
Holding and finance companies	10.35
Miscellaneous services	7.36
Pharmaceuticals and cosmetics	6.98
Machine and apparatus construction	6.93
Utilities	5.12
Biotechnology	4.66
Chemicals	3.75
Real Estate companies	2.94
Electrical engineering and electronics	2.82
Graphic art and publishing	2.81
Petroleum	2.27
Environmental services and recycling	2.16
Communications	1.53
	99.09

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 16 January 2024 to 30 June 2024

Expressed in EUR

	Note	
Income		538,008.78
Net dividends	2.c	501,464.63
Bank interests on cash accounts	2.c	36,467.79
Other income		76.36
<hr/>		
Expenses		1,369,546.55
Management and advisory fees	3	663,810.31
Depositary, Central Administration and Paying Agent fees	4	187,243.58
Distribution fees		314,620.81
Amortisation of formation expenses	2.g	1,407.99
Transaction fees	2.h	108,980.83
Subscription tax ("Taxe d'abonnement")	5	33,798.44
Bank interest on overdrafts		11,254.13
Other expenses		48,430.46
<hr/>		
Net income / (loss) from investments		-831,537.77
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	-394,618.50
- foreign exchange	2.d	-133,812.61
<hr/>		
Net realised profit / (loss)		-1,359,968.88
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		5,382,563.44
<hr/>		
Net increase / (decrease) in net assets as a result of operations		4,022,594.56
Subscriptions / Redemptions of shares, net		162,077,978.68
<hr/>		
Net increase / (decrease) in net assets		166,100,573.24
Net assets at the beginning of the period		-
Net assets at the end of the period		166,100,573.24

The accompanying notes form an integral part of these financial statements.

Annual accounts - onemarkets Fund - onemarkets Capital Group US Balanced Fund (launched on 16 January 2024)

Statement of net assets as at 30 June 2024

Expressed in EUR

	Note	
Assets		273,934,399.36
Securities portfolio at market value	2.b	228,840,319.38
Cost price	2.b	219,951,441.73
Cash at bank	2.b	28,718,799.75
Receivable for investments sold		7,900,376.48
Receivable on subscriptions		5,019,234.30
Net unrealised appreciation on financial futures	2.b	79,513.12
Net unrealised appreciation on swaps	2.b	22,628.49
Dividends receivable, net		184,328.76
Interests receivable, net		557,685.65
Receivable on foreign exchange		2,611,513.43
Liabilities		35,096,530.46
Bank overdrafts	2.b	111,320.86
Payable on investments purchased		31,194,716.60
Payable on redemptions		206,213.08
Management fees payable	3	558,487.00
Depositary and Central Administration fees payable	4	162,019.62
Distribution fees payable		160,279.53
Subscription tax payable ("Taxe d'abonnement")	5	29,696.86
Payable on foreign exchange		2,616,788.92
Other liabilities		57,007.99
Net asset value		238,837,868.90

The accompanying notes form an integral part of these financial statements.

Statistical information

		30 June 2024
Total Net Assets	EUR	238,837,868.90
A - EUR		
Number of shares		15,006.478
Net asset value per share	EUR	105.12
AD - EUR		
Number of shares		1,215.525
Net asset value per share	EUR	103.83
B - EUR		
Number of shares		760,355.084
Net asset value per share	EUR	109.33
C - EUR		
Number of shares		125,644.943
Net asset value per share	EUR	109.23
C - USD		
Number of shares		15,418.809
Net asset value per share	USD	107.64
CD - EUR		
Number of shares		30,643.032
Net asset value per share	EUR	109.23
CD - USD		
Number of shares		4,524.482
Net asset value per share	USD	106.28
M - EUR		
Number of shares		196,615.000
Net asset value per share	EUR	109.69
M - USD		
Number of shares		59,574.000
Net asset value per share	USD	108.35
MD - EUR		
Number of shares		601,392.000
Net asset value per share	EUR	110.18
MD - USD		
Number of shares		167,740.000
Net asset value per share	USD	108.82
O - EUR		
Number of shares		43,662.000
Net asset value per share	EUR	108.81
OD - EUR		
Number of shares		161,524.000
Net asset value per share	EUR	108.23

Statistical information

		30 June 2024
Total Net Assets	EUR	238,837,868.90
U - EUR		
Number of shares		1,940.408
Net asset value per share	EUR	109.60
S - EUR		
Number of shares		15,000.000
Net asset value per share	EUR	107.45

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			219,951,441.73	228,840,319.38	95.81
Shares			148,034,308.71	156,955,875.80	65.72
<i>Canada</i>			5,273,946.78	5,323,584.76	2.23
BROOKFIELD ASSET MANAGEMENT LTD	USD	3,415	125,531.64	121,241.66	0.05
BROOKFIELD --- REGISTERED SHS	USD	14,089	546,037.71	546,076.10	0.23
CANADIAN NATURAL RESOURCES	CAD	66,595	2,215,116.27	2,212,794.89	0.93
CENOVUS ENERGY INC	CAD	18,256	325,515.92	334,733.79	0.14
FRANCO NEVADA CORP	CAD	5,316	582,458.16	587,948.04	0.25
LUNDIN MINING (SEK)	CAD	13,047	122,458.94	135,492.01	0.06
RESTAURANT BRANDS INTERNATIONAL INC	USD	4,799	330,885.23	315,097.39	0.13
SHOPIFY -A- SUBORD VOTING	USD	3,139	202,160.11	193,450.85	0.08
TC ENERGY - REG SHS	CAD	1,211	43,736.69	42,823.27	0.02
WHEATON PRECIOUS METAL - REGISTERED	USD	17,050	780,046.11	833,926.76	0.35
<i>Denmark</i>			351,382.71	390,915.72	0.16
NOVO NORDISK - BEARER AND/OR REGISTERED	DKK	2,899	351,382.71	390,915.72	0.16
<i>France</i>			1,095,478.12	968,132.86	0.41
AIRBUS SE	EUR	2,340	363,488.29	300,128.40	0.13
DANONE SA	EUR	2,882	171,170.48	164,504.56	0.07
LVMH	EUR	601	474,775.77	428,873.60	0.18
PERNOD RICARD SA	EUR	589	86,043.58	74,626.30	0.03
<i>Germany</i>			50,936.34	53,957.04	0.02
DEUTSCHE TELEKOM AG REG SHS	EUR	2,298	50,936.34	53,957.04	0.02
<i>India</i>			807,908.49	901,670.41	0.38
HOUSING DEVT FINANCE ADR REPR 3 SHS	USD	15,022	807,908.49	901,670.41	0.38
<i>Ireland</i>			1,809,667.90	1,791,675.13	0.75
ACCENTURE - SHS CLASS A	USD	315	88,091.61	89,175.79	0.04
AON PLC - REGISTERED SHS	USD	3,534	991,285.92	968,053.86	0.41
JOHNSON CONTROLS INTERNATIONAL PLC	USD	1,834	114,040.13	113,744.79	0.05
LINDE PLC	USD	1,516	616,250.24	620,700.69	0.26
<i>Mexico</i>			241,798.52	230,736.20	0.10
GMEXICO -B-	MXN	45,949	241,798.52	230,736.20	0.10
<i>Netherlands</i>			2,392,943.25	2,615,729.83	1.10
ASML HLDG - NY REGISTERED SHS	USD	2,246	1,966,026.10	2,143,271.83	0.90
ASML HOLDING NV - BEARER/REG SHS	EUR	490	426,917.15	472,458.00	0.20
<i>Switzerland</i>			2,235,595.89	2,257,181.38	0.95
ABB LTD	CHF	1,712	76,768.98	88,742.06	0.04
CHUBB - NAMEN AKT	USD	3,275	768,266.74	779,460.70	0.33
CIE FINANCIERE RICHEMONT NAMEN AKT	CHF	1,270	179,726.64	184,951.46	0.08
GLENCORE PLC	GBP	49,352	269,860.13	262,578.13	0.11
NESTLE SA PREFERENTIAL SHARE	CHF	5,455	536,751.10	519,529.20	0.22
TE CONNECTIVITY LTD REG SHS	USD	3,006	404,222.30	421,919.83	0.18
<i>Taiwan</i>			4,030,712.03	4,950,848.31	2.07
TAIWAN SEMICONDUCTOR CO ADR (REPR 5 SHS)	USD	30,528	4,030,712.03	4,950,848.31	2.07
<i>United Kingdom</i>			2,365,625.55	2,539,044.02	1.06
ASTRAZENECA PLC	GBP	10,574	1,381,389.16	1,540,984.18	0.65
BRITISH AMERICAN TOBACCO ADR REPR.1 SH	USD	5,950	170,962.05	171,713.09	0.07
BRITISH AMERICAN TOBACCO PLC	GBP	23,890	670,270.37	684,704.84	0.29
RIO TINTO PLC	GBP	2,309	143,003.97	141,641.91	0.06

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Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
<i>United States of America</i>			<i>127,378,313.13</i>	<i>134,932,400.14</i>	<i>56.50</i>
ABBOTT LABORATORIES	USD	10,969	1,115,634.84	1,063,483.83	0.45
ABBVIE INC	USD	6,188	976,106.95	990,310.95	0.41
ADVANCED MICRO DEVICES INC	USD	731	105,356.03	110,637.28	0.05
ALBEMARLE CORP	USD	3,300	155,356.02	143,669.70	0.06
ALPHABET INC -A-	USD	12,316	1,804,784.41	2,093,174.15	0.88
ALPHABET INC -C-	USD	28,045	4,137,694.61	4,799,639.75	2.01
ALTRIA GROUP INC	USD	25,615	1,027,160.16	1,088,652.44	0.46
AMAZON.COM INC	USD	15,526	2,607,882.55	2,799,533.01	1.17
AMERICAN EXPRESS	USD	1,375	299,841.35	297,066.71	0.12
AMETEK INC	USD	1,237	196,335.45	192,414.53	0.08
AMGEN INC	USD	359	96,754.46	104,660.18	0.04
APOLLO GLB MGMT	USD	5,865	602,661.45	646,121.34	0.27
APPLE INC	USD	16,214	2,808,651.36	3,186,370.59	1.33
APPLIED MATERIALS INC	USD	5,180	987,005.30	1,140,590.81	0.48
ARAMARK - REG SHS	USD	16,548	482,932.75	525,274.51	0.22
ARISTA NETWORKS INC	USD	1,325	353,244.47	433,296.94	0.18
ARTHUR J.GALLAGHER AN CO	USD	3,204	728,747.39	775,208.06	0.32
AT&T INC	USD	11,240	196,012.86	200,416.52	0.08
BAKER HUGHES RG-A REGISTERED SHS -A-	USD	11,656	343,250.18	382,497.34	0.16
BANK OF AMERICA CORP	USD	10,724	392,086.88	397,941.20	0.17
BLACKROCK INC	USD	401	293,814.06	294,579.26	0.12
BLACKSTONE INC - REGISTERED SHS	USD	6,920	796,756.53	799,343.13	0.33
BLUE OWL CAPITAL - REG SHS -A-	USD	27,377	453,705.93	453,409.61	0.19
BOEING CO	USD	3,884	647,846.07	659,600.50	0.28
BOOKING HOLDINGS INC	USD	275	927,267.04	1,016,480.06	0.43
BRISTOL-MYERS SQUIBB CO	USD	11,369	493,054.14	440,545.44	0.18
BROADCOM INC - REGISTERED SHS	USD	7,652	9,459,283.74	11,463,042.28	4.80
CAPITAL ONE FINANCIAL CORP	USD	2,703	347,098.26	349,176.91	0.15
CARRIER GLOBAL CORP-WI	USD	23,633	1,288,588.50	1,390,967.71	0.58
CATALENT	USD	219	11,081.29	11,489.97	0.00
CATERPILLAR - REGISTERED	USD	1,743	546,466.40	541,724.56	0.23
CELANESE RG REGISTERED SHS	USD	502	70,200.07	63,181.51	0.03
CENTENE CORP	USD	936	64,161.86	57,902.31	0.02
CENTERPOINT ENERGY	USD	24,942	674,719.15	720,973.32	0.30
CF INDUSTRIES HOLDINGS INC	USD	1,704	124,715.41	117,845.09	0.05
CHARTER COMM -A-	USD	4,343	1,158,054.49	1,211,460.96	0.51
CHEVRON CORP	USD	9,020	1,306,252.89	1,316,452.90	0.55
CHIPOTLE MEXICAN GRILL -A-	USD	1,750	95,105.23	102,297.64	0.04
CHURCH AND DWIGHT CO	USD	1,725	166,783.40	166,874.74	0.07
CME GROUP -A-	USD	2,323	450,831.26	426,127.18	0.18
COMCAST CORP	USD	40,506	1,536,278.07	1,480,023.29	0.62
CONSTELLATION BRANDS INC -A-	USD	6,111	1,449,980.85	1,466,982.11	0.61
CONSTELLATION ENERGY	USD	8,180	1,378,930.39	1,528,536.13	0.64
COOPER COS INC	USD	1,932	170,666.19	157,372.15	0.07
CORTEVA - REGISTERED SHS	USD	959	47,930.16	48,265.42	0.02
CROWN CASTLE INC	USD	3,268	311,825.24	297,908.65	0.12
CSX CORP	USD	10,274	332,481.18	320,658.08	0.13
CVS HEALTH	USD	17,632	1,091,516.36	971,631.37	0.41
DANAHER CORP - REG SHS	USD	2,087	498,243.48	486,528.53	0.20

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Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
DARDEN RESTAURANTS INC	USD	5,742	848,076.88	810,710.93	0.34
DAY FORCE INC REGISTERED SHS	USD	5,736	321,515.14	265,458.92	0.11
DEERE AND CO	USD	1,855	674,515.70	646,684.07	0.27
DISCOVER FINANCIAL SERVICES - SHS WI	USD	4,832	549,430.46	589,758.73	0.25
DOLLAR GENERAL	USD	8,132	1,054,069.28	1,003,307.08	0.42
DOLLAR TREE INC	USD	1,813	213,396.36	180,614.89	0.08
DOW - REGISTERED SHS	USD	2,858	148,357.03	141,466.67	0.06
DR HORTON	USD	4,248	583,752.63	558,591.69	0.23
EAST WEST BANCORP INC	USD	3,537	241,982.77	241,674.37	0.10
ELECTRONIC ARTS - REGISTERED	USD	1,570	196,311.75	204,103.66	0.09
ELEVANCE HEALTH	USD	517	248,679.82	261,387.10	0.11
ELI LILLY & CO	USD	4,347	3,091,897.64	3,672,206.07	1.54
ENTERGY CORP	USD	1,356	131,516.83	135,378.59	0.06
EOG RESOURCES INC	USD	5,336	609,839.82	626,678.16	0.26
EQT	USD	6,678	230,333.44	230,419.82	0.10
EQUIFAX INC	USD	2,137	486,593.55	483,449.52	0.20
EQUINIX INC	USD	732	541,832.55	516,754.09	0.22
ESTEE LAUDER COMPANIES INC -A-	USD	933	118,767.58	92,625.33	0.04
EXTRA SPACE STORAGE INC	USD	5,881	801,726.00	852,779.30	0.36
EXXON MOBIL CORP	USD	8,959	918,004.76	962,314.05	0.40
FEDEX CORP	USD	1,035	250,222.81	289,558.57	0.12
FIFTH THIRD BANCORP	USD	8,252	271,367.62	280,956.83	0.12
FIRSTENERGY CORP	USD	7,729	272,092.73	275,986.78	0.12
FISERV INC	USD	6,645	922,309.81	924,068.86	0.39
FREEPORT MCMORAN COPPER AND GOLD INC	USD	4,768	223,523.78	216,211.62	0.09
GE AEROSPACE	USD	10,480	1,389,615.27	1,554,472.22	0.65
GENERAL MILLS INC	USD	2,097	130,086.92	123,775.34	0.05
GENERAL MOTORS CO	USD	12,824	503,260.60	555,916.06	0.23
GE VERNOVA LLC	USD	1,037	137,995.10	165,949.03	0.07
GILEAD SCIENCES INC	USD	13,698	899,363.66	876,902.06	0.37
GOLDMAN SACHS GROUP INC	USD	312	116,392.43	131,676.08	0.06
HALLIBURTON	USD	44,728	1,515,867.30	1,409,761.46	0.59
HEICO CORP	USD	1,152	211,150.43	240,353.37	0.10
HERSHEY	USD	400	68,600.59	68,609.28	0.03
HILTON WORLDWIDE HOLDINGS IN	USD	857	163,729.14	174,478.56	0.07
HOLLYFRONTIER SHARES	USD	215	11,539.86	10,700.35	0.00
HOME DEPOT INC	USD	6,078	1,995,704.91	1,952,219.01	0.82
INGERSOLL RAND INC	USD	12,275	1,044,480.53	1,040,411.48	0.44
INTEL CORP	USD	8,595	295,375.34	248,366.83	0.10
JOHNSON & JOHNSON	USD	794	112,908.99	108,281.82	0.05
JPMORGAN CHASE CO	USD	15,905	2,788,784.91	3,001,581.81	1.26
KEURIG DR PEPPR --- REGISTERED SHS	USD	40,246	1,194,031.46	1,254,225.71	0.53
KKR & CO -REGISTERED SHS	USD	6,780	632,686.52	665,758.99	0.28
KLA CORPORATION	USD	1,179	767,199.51	907,018.70	0.38
L3HARRIS TECHNOLOGIES INC	USD	2,484	490,868.05	520,510.12	0.22
LENNOX INTL	USD	454	226,515.80	226,620.87	0.09
MARSH MCLENNAN COS	USD	1,475	280,186.47	290,004.20	0.12
MASTERCARD INC -A-	USD	5,143	2,178,875.51	2,116,991.72	0.89
MERCK and CO INC - REG SHS	USD	4,323	508,152.74	499,358.43	0.21
META PLATFORMS INC A	USD	10,739	4,760,057.75	5,052,314.98	2.12

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Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
MICRON TECHNOLOGY INC	USD	10,965	1,196,110.57	1,345,674.32	0.56
MICROSOFT CORP	USD	24,473	9,445,447.81	10,205,931.75	4.27
MOLINA HEALTHCARE	USD	938	298,170.30	260,198.18	0.11
MONDELEZ INTERNATIONAL INC	USD	3,122	203,483.04	190,626.25	0.08
MORGAN STANLEY	USD	2,168	184,531.72	196,601.74	0.08
NETFLIX INC	USD	2,819	1,583,650.07	1,775,121.74	0.74
NIKE INC	USD	3,489	305,101.53	245,361.26	0.10
NORFOLK SOUTHERN	USD	892	198,708.68	178,682.98	0.07
NORTHROP GRUMMAN CORP	USD	1,316	552,850.68	535,302.26	0.22
NORVERGIAN CRUISE LINE LTD	USD	15,479	252,363.38	271,378.97	0.11
NUCOR CORP	USD	1,270	210,968.91	187,321.30	0.08
NVIDIA CORP	USD	12,684	1,063,588.66	1,462,077.31	0.61
ORACLE CORP	USD	3,876	434,625.79	510,651.92	0.21
PACCAR INC	USD	854	91,178.85	82,025.44	0.03
PAYCHEX INC	USD	3,211	364,289.51	355,209.85	0.15
PFIZER INC	USD	18,357	467,471.43	479,243.16	0.20
PG AND E CORP	USD	41,504	662,460.33	676,146.34	0.28
PHILIP MORRIS INTERNATIONAL INC	USD	41,917	3,677,908.43	3,963,097.37	1.66
PNC FINANCIAL SERVICES GROUP INC	USD	3,056	431,551.94	443,337.42	0.19
PROCTER & GAMBLE CO	USD	2,134	318,001.16	328,378.15	0.14
PROGRESSIVE CORP	USD	1,914	357,858.54	370,941.86	0.16
QUANTA SERVICES - REGISTERED	USD	2,248	513,743.87	532,954.81	0.22
REGENERON PHARMACEUTICALS INC	USD	393	349,939.75	385,402.18	0.16
REPUBLIC SERVICES -A-	USD	1,456	249,193.38	264,015.90	0.11
REXFORD INDUSTRIAL REALTY TRUST UNITS	USD	2,381	103,118.37	99,061.15	0.04
ROYAL CARIBBEAN CRUISES	USD	1,418	184,351.76	210,937.01	0.09
ROYAL GOLD INC	USD	4,867	534,266.24	568,372.96	0.24
RTX CORPORATION	USD	11,123	1,058,076.18	1,041,882.87	0.44
S&P GLOBAL INC	USD	794	316,139.59	330,416.61	0.14
SALESFORCE INC	USD	4,699	1,130,063.18	1,127,233.87	0.47
SEMPRA ENERGY	USD	9,996	673,804.02	709,396.56	0.30
SLB	USD	28,780	1,312,598.94	1,266,937.63	0.53
SOUTHWEST AIRLINES CO - REGISTERED	USD	24,950	682,779.06	666,031.72	0.28
STARBUCKS CORP	USD	1,213	97,268.74	88,110.15	0.04
TAKE TWO INTERACTIVE SOFTWARE INC	USD	2,225	313,370.26	322,804.06	0.14
TARGET CORP	USD	8,624	1,248,672.85	1,191,226.46	0.50
THE CIGNA GROUP - REGISTERED SHS	USD	1,078	339,381.54	332,497.75	0.14
THERMO FISHER SCIENTIFIC INC - REG SHS	USD	940	495,696.05	485,019.83	0.20
TJX COS INC	USD	3,525	324,226.42	362,120.36	0.15
T-MOBILE US INC - REG SHS	USD	610	93,656.31	100,275.06	0.04
TRACTOR SUPPLY CO	USD	1,120	264,478.11	282,155.35	0.12
TRANSDIGM GROUP	USD	595	668,789.31	709,286.63	0.30
TRUIST FINANCIAL CORP	USD	4,763	171,826.37	172,654.58	0.07
UNION PACIFIC CORP	USD	3,008	669,249.91	635,026.90	0.27
UNITED AIRLINES HOLDINGS INC	USD	6,096	277,675.90	276,772.90	0.12
UNITEDHEALTH GROUP INC	USD	9,847	4,523,543.26	4,678,967.32	1.96
UNITED PARCEL SERVICE INC	USD	1,509	205,189.01	192,681.74	0.08
UNITED RENTALS INC	USD	497	303,516.31	299,906.52	0.13
VAIL RESORTS INC	USD	766	137,099.37	128,742.32	0.05
VERIZON COMMUNICATIONS INC	USD	6,409	239,626.71	246,612.70	0.10

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Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
VERTEX PHARMACEUTICALS INC	USD	5,652	2,251,396.67	2,471,850.19	1.03
VICI PROPERTIES	USD	19,239	518,015.52	514,117.06	0.22
VISA INC -A-	USD	6,889	1,763,581.64	1,687,105.98	0.71
WALT DISNEY CO	USD	3,615	360,774.35	334,903.99	0.14
WELLTOWER OP --- REGISTERED SH	USD	5,741	509,600.16	558,431.77	0.23
YUM BRANDS INC	USD	1,646	208,599.05	203,432.85	0.09
Bonds			43,213,139.29	43,346,647.00	18.15
<i>Australia</i>			<i>229,990.80</i>	<i>233,480.28</i>	<i>0.10</i>
NATIONAL AUSTRALIA 5.1810 24-34 11/06S	USD	250,000	229,990.80	233,480.28	0.10
<i>Canada</i>			<i>92,369.15</i>	<i>93,692.56</i>	<i>0.04</i>
BANK OF NOVA SCOTIA 5.4000 24-27 04/06S	USD	100,000	92,369.15	93,692.56	0.04
<i>Colombia</i>			<i>47,912.28</i>	<i>47,729.37</i>	<i>0.02</i>
ECOPETROL SA 8.3750 24-36 19/01S	USD	13,000	12,046.39	11,956.49	0.01
ECOPETROL SA 8.8750 23-33 13/01S	USD	37,000	35,865.89	35,772.88	0.01
<i>France</i>			<i>92,519.66</i>	<i>93,730.82</i>	<i>0.04</i>
TOTALENERGIES C 5.1500 24-34 05/04S	USD	100,000	92,519.66	93,730.82	0.04
<i>Mexico</i>			<i>986,596.83</i>	<i>995,607.33</i>	<i>0.42</i>
MEXICO 6.0000 24-36 07/05S	USD	300,000	272,196.95	273,305.81	0.11
PEMEX 5.95 20-31 28/01S	USD	20,000	15,259.10	15,069.84	0.01
PEMEX 6.49 20-27 23/01S	USD	250,000	223,909.49	223,708.88	0.09
PEMEX 6.5 18-27 13/03S/03S	USD	275,000	238,123.66	244,959.76	0.10
PEMEX 6.70 22-32 16/02S	USD	75,000	59,396.57	58,575.92	0.02
PEMEX 6.84 20-30 23/01S	USD	30,000	24,900.90	24,619.73	0.01
PEMEX 6.875 17-26 04/02S	USD	170,000	152,810.16	155,367.39	0.07
<i>Peru</i>			<i>89,106.60</i>	<i>88,491.95</i>	<i>0.04</i>
PERU 1.862 20-32 01/12S	USD	125,000	89,106.60	88,491.95	0.04
<i>Singapore</i>			<i>154,492.71</i>	<i>155,334.88</i>	<i>0.07</i>
PFIZER INVESTMENT EN 4.75 23-33 19/05S	USD	170,000	154,492.71	155,334.88	0.07
<i>United Kingdom</i>			<i>277,828.20</i>	<i>281,850.72</i>	<i>0.12</i>
BAT INTL FINANCE 5.9310 23-29 02/02S	USD	100,000	93,916.24	95,532.08	0.04
LLOYDS BANKING GROUP 5.4620 24-28 05/01S	USD	200,000	183,911.96	186,318.64	0.08
<i>United States of America</i>			<i>41,242,323.06</i>	<i>41,356,729.09</i>	<i>17.32</i>
ABBVIE INC 4.824-29 15/03U	USD	100,000	92,417.19	92,690.00	0.04
ABBVIE INC 4.9500 24-31 15/03S	USD	150,000	138,919.03	139,498.25	0.06
ABBVIE INC 5.0500 24-34 15/03S	USD	125,000	115,795.00	116,113.83	0.05
AEP TRANSMISSIONS 5.1500 24-34 01/04S	USD	100,000	91,696.18	91,189.64	0.04
AIG GLOBAL FUNDING 5.2 24-29 24/06S	USD	150,000	139,434.77	139,198.04	0.06
AIR LEASE CORP 5.2000 24-31 15/07S	USD	50,000	45,869.45	45,535.11	0.02
AMGEN INC 5.25 23-30 02/03S	USD	60,000	56,332.95	56,364.45	0.02
AMGEN INC 5.25 23-33 02/03S	USD	212,000	196,584.25	197,030.93	0.08
AMGEN INC 5.65 23-53 02/03S	USD	125,000	116,385.96	114,773.16	0.05
ANHEUSER-BUSCH 5.0000 24-34 15/06S	USD	175,000	160,505.57	161,839.28	0.07
AOA NORTH AMERICA 5.15 24-29 01/03S	USD	50,000	46,084.73	46,512.71	0.02
AON NORTH AMERICA 5.4500 24-34 01/03S	USD	75,000	68,890.45	69,582.22	0.03
APACHE CORP 5.10 10-40 01/09S	USD	10,000	7,848.04	7,962.31	0.00
ASTRAZENECA FIN 5.0000 24-34 26/02S	USD	75,000	69,316.06	69,467.80	0.03
AT T INC 5.4000 23-34 15/02S	USD	160,000	148,593.25	149,268.40	0.06
BANK OF AMERICA CORP 2.819 29 15/09S	USD	160,000	151,431.11	152,321.35	0.06
BANK OF AMERICA FL.R. -35 23/01S	USD	231,000	214,053.89	215,227.13	0.09

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
BANK OF NY MELL 4.9750 24-30 14/03S	USD	28,000	25,618.74	25,945.36	0.01
BAT CAPITAL CORP 5.834 24-31 20/02S	USD	40,000	37,167.81	37,771.68	0.02
BAT CAPITAL CORP 6.3430 23-30 02/08S	USD	50,000	48,476.21	48,696.76	0.02
BAT CAPITAL CORP 6.4210 23-33 02/08S	USD	80,000	76,591.99	77,963.71	0.03
BAT CAPITAL CORP 7.0810 23-53 02/08S	USD	75,000	72,165.61	74,486.70	0.03
BAXTER INTL 2.272 22-28 01/12S	USD	75,000	61,747.85	61,610.92	0.03
BAXTER INTL INC 2.539 22-32 01/02S	USD	75,000	56,395.36	57,349.19	0.02
BECTON DICKINSON AND 5.081 24-29 07/06S	USD	107,000	98,672.40	99,602.10	0.04
BECTON DICKINSON AND 5.11 24-34 08/02S	USD	175,000	158,811.81	160,577.90	0.07
BOEING CO 6.2980 24-29 01/05U	USD	20,000	18,668.91	18,906.65	0.01
BOEING CO 6.5280 24-34 01/05U	USD	238,000	223,264.55	227,265.29	0.10
BOEING CO 6.8580 24-54 01/05U	USD	100,000	93,292.19	95,547.46	0.04
BOSTON PROPERTIES LP 2.45 21-33 01/10S0S	USD	225,000	155,322.57	155,670.40	0.07
BP CAP MARKETS 4.8930 23-33 11/09S	USD	100,000	90,885.04	90,743.18	0.04
BRISTOL-MYERS S 5.2000 24-34 22/02S	USD	107,000	100,264.44	99,522.73	0.04
BRISTOL-MYERS S 5.5500 24-54 22/02S	USD	25,000	23,227.54	22,962.57	0.01
BURLINGTN NORTH 5.5000 24-55 15/03S	USD	21,000	19,216.84	19,604.51	0.01
CAMPBELL SOUP CO 5.4000 24-34 21/03S	USD	63,000	57,821.64	58,383.82	0.02
CAPITAL ONE 6.377 23-34 08/06S	USD	71,000	67,155.13	67,918.53	0.03
CENTENE CORP 2.4500 21-28 15/07S	USD	50,000	41,392.41	41,384.65	0.02
CENTENE CORP 2.625 21-31 12/08S	USD	100,000	75,537.02	76,164.68	0.03
CHARTER COMM OP 5.2500 22-53 01/04S	USD	100,000	73,225.52	73,251.22	0.03
CHUBB INA HOLDI 5.0000 24-34 15/03S	USD	150,000	138,083.69	138,634.71	0.06
CISCO SYSTEMS I 4.9500 24-31 26/02S	USD	100,000	92,448.88	93,099.60	0.04
CISCO SYSTEMS I 5.0500 24-34 26/02S	USD	50,000	46,503.42	46,543.73	0.02
CITIGROUP INC FLR. -30 13/02S	USD	111,000	102,346.89	102,844.47	0.04
CITIZENS FINANC -35 25/04S	USD	100,000	94,360.77	96,264.99	0.04
COCA-COLA CO/TH 5.0000 24-34 13/05S	USD	59,000	54,741.41	55,173.73	0.02
COMCAST CORP 5.3000 24-34 01/06S	USD	37,000	33,941.24	34,565.27	0.01
COMCAST CORP 5.6500 24-54 01/06S	USD	18,000	16,493.07	16,745.67	0.01
CVS HEALTH CORP 5.4000 24-29 01/06S	USD	50,000	46,345.80	46,680.67	0.02
CVS HEALTH CORP 5.5500 24-31 01/06S	USD	55,000	50,992.11	51,292.28	0.02
CVS HEALTH CORP 5.7000 24-34 01/06S	USD	187,000	173,001.53	173,894.73	0.07
DAIMLER TRUCK F 5.3750 24-34 25/06S	USD	150,000	139,735.92	138,162.35	0.06
DEUTSCHE BANK N -28 08/02S	USD	200,000	184,555.57	186,458.59	0.08
DEUTSCHE BANK N 4.1000 18-26 13/01S	USD	100,000	90,147.75	91,365.53	0.04
DIAMONDBACK ENE 5.4000 24-34 18/04S	USD	61,000	55,859.29	56,288.19	0.02
DIAMONDBACK ENE 5.7500 24-54 18/04S	USD	48,000	43,938.58	43,331.22	0.02
DOW CHEMICAL CO 5.1500 24-34 15/02S	USD	198,000	181,271.02	180,761.48	0.08
DTE ENERGY CO 5.1000 24-29 01/03S	USD	75,000	69,502.21	69,334.85	0.03
EDISON INTERNAT 5.4500 24-29 15/06S	USD	50,000	46,691.43	46,553.76	0.02
ENERGY TRANSFER 5.2500 24-29 01/07S	USD	26,000	23,851.84	24,085.57	0.01
ENERGY TRANSFER 6.0500 24-54 01/09S	USD	28,000	25,600.11	25,595.94	0.01
ENERGY TRANSFER LP 5.6 24-34 01/09S	USD	34,000	31,173.36	31,433.39	0.01
EQUINIX EUROPE 2 FIN 5.5 24-34 15/06S	USD	100,000	92,299.24	93,087.47	0.04
EXXON MOBIL CORP 3.4520 20-51 15/04S	USD	50,000	34,940.07	33,581.29	0.01
FLORIDA POWER & 5.3000 24-34 15/06S	USD	50,000	45,831.00	46,982.28	0.02
FLORIDA POWER & 5.6000 24-54 15/06S	USD	75,000	68,817.65	70,633.31	0.03
FORD MOTOR COMPANY 6.10 22-32 19/08S	USD	110,000	101,330.95	102,441.89	0.04
FORD MOTOR CREDIT 5.8000 24-27 05/03S	USD	200,000	183,377.89	186,561.23	0.08

The accompanying notes form an integral part of these financial statements.

Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
FORD MOTOR CREDIT 6.125 24-34 08/03S	USD	200,000	181,012.47	184,436.67	0.08
FORD MOTOR CREDIT CO 3.625 21-31 17/06SS	USD	200,000	158,020.61	160,654.07	0.07
GEORGIA POWER C 5.2500 24-34 15/03S	USD	100,000	92,200.30	92,856.54	0.04
HOME DEPOT INC 4.8500 24-31 25/06S	USD	35,000	32,499.66	32,363.77	0.01
HOME DEPOT INC 4.9500 24-34 25/06S	USD	75,000	69,622.67	69,165.85	0.03
HOME DEPOT INC 5.3000 24-54 25/06S	USD	43,000	39,817.74	39,119.07	0.02
HONEYWELL INTER 5.0000 24-35 01/03S	USD	75,000	68,855.00	69,288.32	0.03
HUMANA INC 5.3750 24-31 15/04S	USD	56,000	51,267.31	51,920.76	0.02
HYUNDAI CAPITAL 1.6500 21-26 17/09S	USD	125,000	105,146.01	107,325.64	0.04
HYUNDAI CAPITAL 5.3000 24-27 19/03S	USD	200,000	183,265.98	186,116.16	0.08
HYUNDAI CAPITAL AMER 5.275 24-27 24/06S	USD	100,000	93,127.56	92,832.75	0.04
HYUNDAI CAPITAL AMER 5.4 24-31 24/06S	USD	100,000	93,119.01	92,411.48	0.04
INTERCONTINENTA 5.2500 24-31 15/06S	USD	58,000	53,868.25	54,457.22	0.02
JP MORGAN CHASE 5.336 24-35 23/01S	USD	250,000	231,509.33	231,526.71	0.10
JPMORGAN CHASE 5.7660 24-35 22/04S	USD	55,000	51,807.47	52,619.87	0.02
KINDER MORGAN I 5.0000 24-29 02/01U	USD	50,000	46,220.74	46,087.47	0.02
MASTERCARD INC 4.8750 24-34 09/05S	USD	43,000	39,456.77	39,582.66	0.02
MCDONALD'S CORP 5.2000 24-34 17/05S	USD	65,000	59,850.50	60,740.36	0.03
MICROCHIP TECHN 5.0500 24-29 15/03S	USD	75,000	68,865.61	69,366.35	0.03
NORFOLK SOUTHERN 4.4500 23-33 01/03S	USD	125,000	109,270.83	110,054.23	0.05
OCCIDENTAL PETROLEUM 6.125 20-31 01/01S	USD	26,000	24,723.21	24,800.37	0.01
OCCIDENTAL PETROLEUM 6.45 19-36 15/09S	USD	34,000	33,413.79	33,030.99	0.01
PACIFIC GAS & E 5.8000 24-34 15/05S	USD	575,000	531,198.37	532,768.96	0.22
PACIFIC GAS ELECTRIC 3.0 21-28 15/06U	USD	55,000	46,203.65	46,914.09	0.02
PACIFICORP 5.35 22-53 01/12S	USD	100,000	83,530.50	84,626.08	0.04
PACIFICORP 5.4500 24-34 15/02S	USD	100,000	92,020.42	92,050.38	0.04
PACIFICORP 5.8000 24-55 15/01S	USD	50,000	45,901.00	45,198.98	0.02
PGE CORPORATION 3.5 20-50 19/06S	USD	106,000	65,730.54	64,584.59	0.03
PGE CORPORATION 3.75 20-28 01/07S	USD	100,000	86,872.80	87,551.20	0.04
PHILIP MORRIS I 4.8750 24-29 13/02S	USD	100,000	91,846.29	92,218.33	0.04
PHILIP MORRIS I 5.1250 24-31 13/02S	USD	18,000	16,446.73	16,583.68	0.01
PNC FINANCIAL S 5.6760 24-35 22/01S	USD	125,000	115,741.66	117,102.29	0.05
PUBLIC SERVICE CO OF 5.35 24-34 15/05S	USD	50,000	46,115.20	46,229.06	0.02
ROCHE HOLDINGS 2.076 21-31 13/12S	USD	200,000	150,112.36	152,373.23	0.06
SOLVENTUM CORP 5.6 24-34 23/03S	USD	50,000	46,173.36	45,775.84	0.02
SOUTHERN CAL ED 5.2 24-34 01/06S	USD	105,000	96,590.14	95,572.79	0.04
SOUTHERN CAL ED 5.4500 24-31 01/06S	USD	215,000	199,617.97	201,868.30	0.08
SOUTHERN CAL ED 5.7500 24-54 15/04S	USD	25,000	22,915.51	22,839.87	0.01
SOUTHERN CALIFORNIA 5.15 24-29 01/06S	USD	100,000	92,193.82	93,203.17	0.04
SYNCHRONY FINANCIAL 2.875 21-31 28/10S	USD	50,000	36,676.64	37,453.23	0.02
TEXAS INSTRUMENTS 4.6000 24-29 08/02S	USD	20,000	18,627.38	18,541.73	0.01
TEXAS INSTRUMENTS 4.85 24-34 08/02S	USD	100,000	91,014.05	92,290.64	0.04
T-MOBILE USA IN 5.1500 24-34 15/04S	USD	175,000	159,237.30	160,423.61	0.07
T-MOBILE USA IN 5.5000 24-55 15/01S	USD	25,000	23,270.43	22,493.00	0.01
UNION PACIFIC CORP 2.8000 22-32 14/02S	USD	75,000	60,527.55	60,280.97	0.03
UNITEDHEALTH GR 5.0000 24-34 15/04S	USD	150,000	137,051.29	137,943.32	0.06
UNITED STATES 0.125 14-24 15/07S	USD	10,000	11,751.40	12,301.30	0.01
UNITED STATES 0.125 21-26 15/04S	USD	22,000	22,668.00	23,427.92	0.01
UNITED STATES 0.125 22-27 15/04S	USD	15,000	14,160.73	14,609.73	0.01
UNITED STATES 0.375 17-27 15/01S	USD	15,000	16,743.06	17,257.38	0.01

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Schedule of investments and other net assets as at 30 June 2024

Expressed in EUR

Denomination	Expressed in	Quantity/ Notional	Cost	Market value	% of net assets
UNITED STATES 1.5 23-53 15/02S	USD	11,000	9,263.30	9,075.71	0.00
UNITED STATES 1.875 21-41 15/02S	USD	115,100	70,655.28	73,254.76	0.03
UNITED STATES 2.00 20-50 15/02S	USD	740,000	406,774.06	418,051.67	0.18
UNITED STATES 2.875 19-49 15/05S	USD	258,000	173,868.79	177,329.87	0.07
UNITED STATES 3.00 18-48 15/02S	USD	2,395,000	1,705,517.74	1,695,550.50	0.71
UNITED STATES 3.25 22-42 15/05S	USD	51,600	40,679.54	39,926.96	0.02
UNITED STATES 3.625 14-44 15/02S	USD	100,000	78,016.64	80,628.93	0.03
UNITED STATES 4.0000 24-27 15/01S	USD	1,579,000	1,451,910.96	1,450,846.68	0.61
UNITED STATES 4.25 09-39 15/05S	USD	763,000	690,872.08	693,676.81	0.29
UNITED STATES 4.25 24-25 31/12S	USD	4,503,000	4,131,485.65	4,159,852.41	1.74
UNITED STATES 4.25 24-29 30/06S	USD	6,195,000	5,764,853.63	5,747,526.15	2.41
UNITED STATES 4.25 24-31 30/06S	USD	432,000	401,693.49	401,693.49	0.17
UNITED STATES 4.25 24-54 15/02S	USD	2,113,000	1,859,648.70	1,871,732.57	0.78
UNITED STATES 4.375 24-34 15/05S	USD	450,000	423,092.61	419,119.57	0.18
UNITED STATES 4.625 24-27 15/06S	USD	9,603,000	8,995,251.70	8,977,962.21	3.76
UNITED STATES 4.625 24-44 15/05S	USD	645,000	586,658.79	598,998.43	0.25
UNITED STATES 4.625 24-54 15/05S	USD	710,000	666,671.37	669,506.65	0.28
UNITED STATES 4.75 23-25 31/07S	USD	3,450,000	3,183,246.84	3,207,717.38	1.34
VERIZON COMMUNICATION 2.355 22-32 15/03S	USD	175,000	130,766.40	133,301.26	0.06
WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	USD	75,000	55,512.24	54,478.66	0.02
WELLS FARGO & C 5.7070 24-28 22/04S	USD	225,000	211,720.61	211,701.54	0.09
WILLIAMS COMPAN 5.1500 24-34 15/03S	USD	50,000	46,118.52	45,429.44	0.02
XCEL ENERGY 5.45 33 15/08S	USD	50,000	46,903.00	45,823.65	0.02
Floating rate notes			3,979,485.93	4,022,802.02	1.68
<i>France</i>			417,057.60	419,121.53	0.18
BNP PARIBAS FL.R 24-30 20/05S	USD	200,000	185,744.14	186,047.12	0.08
BPCE SA FL.R 24-35 30/05S	USD	250,000	231,313.46	233,074.41	0.10
<i>Switzerland</i>			554,043.49	561,291.34	0.24
UBS GROUP INC FL.R 24-30 13/09S	USD	400,000	372,255.10	374,777.70	0.16
UBS GROUP INC FL.R 24-35 08/02S	USD	200,000	181,788.39	186,513.64	0.08
<i>United Kingdom</i>			186,055.17	187,325.40	0.08
HSBC HOLDINGS P FL.R 24-28 17/05S	USD	200,000	186,055.17	187,325.40	0.08
<i>United States of America</i>			2,822,329.67	2,855,063.75	1.20
AMERICAN EXPRESS CO FL.R 24-30 25/04S	USD	150,000	140,911.23	141,418.47	0.06
BANK OF AMERICA CORP FL.R 20-31 29/04S	USD	200,000	158,258.82	161,042.22	0.07
CAPITAL ONE FINANCIAL FL.R 24-35 01/02S	USD	18,000	16,875.52	16,874.99	0.01
CITIGROUP INC FL.R 20-31 03/06S	USD	250,000	196,009.02	199,830.88	0.08
GOLDMAN SACHS GROUP FL.R 23-29 24/10S	USD	60,000	58,304.00	58,398.60	0.02
GOLDMAN SACHS GROUP FL.R 24-30 25/04S	USD	500,000	469,540.14	474,569.63	0.20
HUNTINGTON BANCSHARES FL.R 23-29 21/08S	USD	43,000	40,468.95	40,942.78	0.02
JPM CHASE FL.R 24-28 23/01S	USD	60,000	55,083.52	55,645.07	0.02
JPMORGAN CHASE CO FL.R 24-28 22/04S	USD	65,000	61,164.96	61,109.40	0.03
JPMORGAN CHASE CO FL.R 24-30 22/04S	USD	175,000	164,684.66	165,703.42	0.07
MORGAN STANLEY FL.R 24-30 16/01S	USD	145,000	134,007.20	134,788.10	0.06
MORGAN STANLEY FL.R 24-30 18/04S	USD	300,000	282,168.01	284,376.48	0.12
MORGAN STANLEY FL.R 24-35 19/04S	USD	250,000	234,953.90	238,669.23	0.10
M T BANK FL.R 23-29 30/10S	USD	58,000	56,628.93	56,936.60	0.02
SANTANDER HOLDI FL.R 24-27 31/05S	USD	25,000	22,989.56	23,415.80	0.01
TRUIST FINANCIAL CORP FL.R 24-30 24/01S	USD	19,000	17,516.31	17,658.97	0.01
TRUIST FINANCIAL CORP FL.R 24-35 24/01S	USD	150,000	137,677.16	139,191.75	0.06

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Schedule of investments and other net assets as at 30 June 2024

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US BANCORP FLR 24-30 23/01S	USD	57,000	52,866.46	53,272.60	0.02
US BANCORP FLR 24-35 23/01S	USD	75,000	68,849.95	70,137.86	0.03
WELLS FARGO & CO FLR 24-35 23/01S	USD	363,000	332,283.44	337,108.20	0.14
WELLS FARGO FLR 19-30 30/10S	USD	150,000	121,087.93	123,972.70	0.05
Mortgage & Asset-backed Securities			23,290,824.73	23,074,109.63	9.66
<i>United States of America</i>			23,290,824.73	23,074,109.63	9.66
CONNECTICUT AVENUE FLR 24-44 25/01M	USD	10,000	9,173.05	9,421.43	0.00
FANNIE MAE OR FREDDIE M 2.0 20-51 25/12M	USD	250,000	180,574.68	182,401.08	0.08
FANNIE MAE POOL 2.5 22-52 01/01M	USD	2,267,824	1,756,809.68	1,732,558.47	0.73
FANNIE MAE POOL 3.0 22-52 01/07M	USD	2,005,463	1,616,343.38	1,593,227.67	0.67
FANNIE MAE POOL 3.5 22-52 01/09M	USD	967,658	810,972.06	799,821.39	0.33
FANNIE MAE POOL 4.0 23-5301/07M	USD	1,332,201	1,153,317.75	1,137,747.19	0.48
FANNIE MAE POOL 5.0 23-53 01/08M	USD	237,256	217,125.16	213,970.78	0.09
FANNIE MAE POOL 5.5 24-54 01/05M	USD	3,406,762	3,163,840.08	3,138,246.80	1.31
FANNIE MAE POOL 6.0 24-54 01/07M	USD	4,800,000	4,524,784.68	4,492,590.40	1.88
FANNIE MAE POOL 6.5 24-54 01/07M	USD	650,000	620,955.52	617,429.90	0.26
FN MA5000 3.50 23-53 01/04M	USD	242,499	203,849.79	200,695.63	0.08
FN MA5105 4.50 23-53 01/08M	USD	192,438	169,532.24	169,307.91	0.07
FN MA5139 6.0000 23-53 01/09M	USD	928,802	874,230.47	869,296.34	0.36
FN MA5355 6.5000 24-54 01/04M	USD	1,028,952	978,274.70	977,656.57	0.41
FN MA5390 6.5000 24-54 01/06M	USD	990,729	945,199.70	941,339.34	0.39
FREDDIE MAC POOL 2.0 22-52 01/03M	USD	2,527,450	1,874,011.64	1,846,838.64	0.77
FREDDIE MAC POOL 4.0 23-53 01/04M	USD	190,300	164,429.04	162,523.21	0.07
FREDDIE MAC POOL 4.5 24-52 01/12M	USD	1,744,324	1,546,909.38	1,535,954.08	0.64
FREDDIE MAC POOL 5.0 23-53 01/06M	USD	2,718,908	2,480,491.73	2,453,082.80	1.03
To Be Announced bonds			1,433,683.07	1,440,884.93	0.60
<i>United States of America</i>			1,433,683.07	1,440,884.93	0.60
FNCL 19836 4.50 12-42 01/07M	USD	262,000	229,123.38	230,508.59	0.10
FNCL 2.50 13-43 02/07M	USD	240,000	181,895.81	182,863.92	0.08
FNCL 279 3.00 12-42 01/07M	USD	225,000	177,834.46	178,553.07	0.07
FNCL 3.50 12-42 01/07M	USD	265,000	216,145.83	218,940.27	0.09
FNCL 45433 5.50 12-42 01/07M	USD	125,000	114,814.17	115,037.12	0.05
FNCL 5.00 12-42 01/07M	USD	170,000	153,057.03	153,290.48	0.06
FNCL JUL 6.00 12-42 01/07M	USD	80,000	74,671.62	74,862.97	0.03
FNCL POOL (52667) 6.50 08-38 14/07M	USD	70,000	66,570.54	66,487.36	0.03
FNCL TBA 4.00 09-39 01/07M	USD	258,000	219,570.23	220,341.15	0.09
Total securities portfolio			219,951,441.73	228,840,319.38	95.81
Cash at bank/(bank liabilities)				28,607,478.89	11.98
Other net assets/(liabilities)				-18,609,929.37	(7.79)
Total net assets				238,837,868.90	100.00

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Geographical breakdown of investments (unaudited)

Country	% of net assets
United States of America	85.27
Canada	2.27
Taiwan	2.07
United Kingdom	1.26
Switzerland	1.18
Netherlands	1.10
Ireland	0.75
France	0.62
Mexico	0.51
India	0.38
Denmark	0.16
Australia	0.10
Singapore	0.06
Peru	0.04
Colombia	0.02
Germany	0.02
	95.81

Economical breakdown of investments (unaudited)

Sector	% of net assets
Banks and other financial institutions	23.47
Internet and Internet services	12.26
Bonds of States, provinces and municipalities	6.42
Office supplies and computing	6.19
Electronics and semiconductors	6.03
Petroleum	4.28
Holding and finance companies	4.13
Pharmaceuticals and cosmetics	3.49
Retail trade and department stores	3.44
Tobacco and alcoholic drinks	3.36
Biotechnology	3.17
Healthcare and social services	2.35
Machine and apparatus construction	1.87
Utilities	1.84
Aeronautic and astronautic industry	1.63
Electrical engineering and electronics	1.55
Real Estate companies	1.25
Communications	1.17
Foods and non alcoholic drinks	1.06
Transportation	1.04
Hotels and restaurants	0.96
Graphic art and publishing	0.92
Insurance	0.74
Precious metals and stones	0.68
Coal mining and steel industry	0.53
Miscellaneous services	0.42
Building materials and trade	0.33
Road vehicles	0.28
Chemicals	0.27
Miscellaneous consumer goods	0.25
Non-ferrous metals	0.12
Environmental services and recycling	0.11
Textiles and garments	0.10
Watch and clock industry, jewellery	0.08
Agriculture and fishery	0.02
	95.81

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in net assets from 16 January 2024 to 30 June 2024

Expressed in EUR

	Note	
Income		1,349,456.47
Net dividends	2.c	502,192.07
Net interest on bonds		666,360.68
Interests received on swaps		6,299.82
Bank interests on cash accounts	2.c	174,602.02
Other income		1.88
Expenses		1,158,832.09
Management and advisory fees	3	680,351.43
Depositary, Central Administration and Paying Agent fees	4	190,762.81
Distribution fees		148,941.23
Amortisation of formation expenses	2.g	1,407.99
Transaction fees	2.h	30,059.24
Subscription tax ("Taxe d'abonnement")	5	42,763.23
Bank interest on overdrafts		4,323.96
Interests paid on swaps		4,228.26
Other expenses		55,993.94
Net income / (loss) from investments		190,624.38
Net realised profit / (loss) on:		
- sales on securities portfolio	2.d	121,496.02
- financial futures	2.d	-105,077.28
- swaps	2.d	-22,220.99
- foreign exchange	2.d	241,366.29
Net realised profit / (loss)		426,188.42
Movement in net unrealised appreciation / (depreciation) on:		
- securities portfolio		8,888,877.65
- financial futures		79,513.12
- swaps		22,628.49
Net increase / (decrease) in net assets as a result of operations		9,417,207.68
Subscriptions / Redemptions of shares, net		229,420,661.22
Net increase / (decrease) in net assets		238,837,868.90
Net assets at the beginning of the period		-
Net assets at the end of the period		238,837,868.90

The accompanying notes form an integral part of these financial statements.

Notes to the financial statements - Schedule of derivative financial instruments

Options

As at 30 June 2024, the following options contracts were outstanding:

onemarkets Fund - onemarkets Amundi Flexible Income Fund

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
Options on currencies					
17,276,866.00	FXO USDJPY P152 BOFAFRP3 040924	USD	-	58,792.45	-235,912.53
Options on index					
33.00	SP 500 INDEX 20240920 P5400	USD	-	237,181.25	-66,650.33
47.00	SP 500 INDEX 20240719 P5000	USD	-	9,647.77	-503,592.42
22.00	SP 500 INDEX 20240816 P5400	USD	-	106,741.31	-50,526.53
Options on futures					
440.00	CBOT YST 10 A 20240726 P108.5	USD	-	89,806.39	-250,078.76
270.00	BUND 10 A 20240823 P132.5	EUR	-	101,170.00	101,170.00
338.00	CBOT UST 5A 20240726 P105.75	USD	-	54,204.57	-103,806.15
113.00	US TBOND 30 A 20240823 P119	USD	-	270,177.28	65,218.00
				927,721.02	-1,044,178.72
Options issued					
Options on equities					
97.00	CONSTELLATION EN 20240719 P190	USD	487,398.01	-28,056.92	29,746.40
384.00	BRISTOLMYER SQB 20240719 P42	USD	952,427.49	-51,952.41	-9,452.30
107.00	QUALCOMM INC 20240816 P180	USD	421,572.11	-36,240.73	9,712.40
238.00	STARBUCKS CORP 20240816 P75	USD	613,877.89	-54,850.48	-13,816.00
24.00	UNITED RENTALS 20240719 P620	USD	396,992.83	-20,489.85	17,314.13
152.00	DEXCOM 20240719 P110	USD	503,171.41	-27,655.70	8,333.94
27.00	NETFLIX INC 20240719 P600	USD	226,104.84	-14,384.88	20,588.35
37.00	META PLATFORMSA 20240816 P460	USD	389,889.79	-36,318.17	-2,891.22
581.00	HALLIBURTON CO 20240719 P32	USD	354,679.70	-12,468.39	23,954.53
284.00	UNITED AIRLINES 20240719 P50	USD	738,842.00	-84,795.89	-29,954.87
96.00	BUILDERS FIRSTSO 20240719 P150	USD	1,070,281.36	-115,549.34	-66,837.29
1,084.00	AES CORP 20240816 P17	USD	680,428.85	-75,857.24	-39,456.38
77.00	QUANTA SERVICES 20240816 P250	USD	740,939.30	-68,252.86	-32,994.47
153.00	ENPHASE ENERGY 20240719 P110	USD	1,111,532.97	-176,305.11	-142,547.60
247.00	NRG ENERGY 20240719 P75	USD	552,921.86	-32,264.99	39,390.11
514.00	INTEL CORP 20240719 P30	USD	452,647.32	-23,020.29	12,991.69
379.00	DELTA AIR LI 20240719 P45	USD	469,779.65	-32,533.71	-4,559.79
62.00	EATON CORP PLC 20240816 P300	USD	576,551.58	-48,593.42	-14,530.66
10.00	BROADCOM INC 20240719 P1670	USD	930,283.21	-99,071.61	-55,587.26
361.00	INTL PAPER CO 20240816 P42.5	USD	635,370.27	-57,935.15	-16,538.41
25.00	SERVICENOW INC 20240816 P730	USD	450,916.90	-31,723.82	111.96
115.00	ADV MICRO DEVICE 20240719 P150	USD	304,593.07	-15,344.06	30,235.54
124.00	ROYAL CARIBBEAN 20240719 P140	USD	66,432.07	-2,313.97	29,698.92
Options on currencies					
8,638,433.00	FXO USDJPY C159 BOFAFRP3 040924	USD	4,041,764.30	-138,438.03	-13,085.12
Options on index					
117.00	EURO STOXX 50 20240816 P4725	EUR	1,517,390.90	-62,010.00	36,036.00
47.00	SP 500 INDEX 20240719 C5300	USD	21,216,263.89	-837,338.93	-378,216.94
Options on futures					
57.00	US TBOND 30 A 20240823 C124	USD	806,029.96	-25,761.02	15,927.10
57.00	US TBOND 30 A 20240823 P115	USD	2,055,688.81	-51,522.04	-16,504.02
440.00	CBOT YST 10 A 20240726 C110.5	USD	14,089,837.07	-211,686.49	86,133.86

Options

onemarkets Fund - onemarkets Amundi Flexible Income Fund

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options on futures					
135.00	BUND 10 A 20240823 P130.5	EUR	6,467,806.80	-24,300.00	-24,300.00
338.00	CBOT UST 5A 20240726 C107.5	USD	8,017,606.45	-56,668.57	61,606.99
135.00	BUND 10 A 20240823 C134.5	EUR	3,995,071.88	43,200.00	43,200.00
				-2,510,504.07	-396,290.41

onemarkets Fund - onemarkets BlackRock Global Equity Dynamic Opportunies Fund

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
Options on equities					
130.00	NVIDIA CORP 20240816 P110	USD	-	37,359.46	-33,519.90
259.00	APPLE INC 20240920 C220	USD	-	142,579.89	-29,087.40
82.00	ADV MICRO DEVICE 20240719 C160	USD	-	56,770.70	-3,327.58
25.00	ELI LILLY CO 20240816 C820	USD	-	249,591.79	171,067.40
208.00	WALT DISNEY COT 20241018 C110	USD	-	44,637.28	-16,527.77
104.00	MICROSOFT CORP 20240816 C465	USD	-	90,244.93	-23,347.31
42.00	HUMANA INC 20241115 C395	USD	-	95,776.07	39,532.62
72.00	MICRON TECH 20240719 C145	USD	-	9,069.28	-57,357.28
69.00	BOSTON SCIENTIFC 20240816 P70	USD	-	2,575.23	-7,985.50
178.00	APPLE INC 20240816 C220	USD	-	66,433.40	-68,943.42
26.00	APPLIED MATERIAL 20240719 P200	USD	-	485.19	-23,331.04
175.00	NOVONORDISKADR 20240920 C145	USD	-	127,851.64	30,646.24
644.00	APPLE INC 20240816 C210	USD	-	490,924.19	196,598.91
35.00	ADV MICRO DEVICE 20240719 P145	USD	-	2,318.64	-17,096.04
132.00	MASTERCARD INCA 20240719 C475	USD	-	3,202.24	-47,402.84
430.00	NVIDIA CORP 20240920 P105	USD	-	170,515.51	-117,141.05
206.00	APPLE INC 20240816 C200	USD	-	286,391.42	181,212.03
6.00	COSTCO WHOLESALE 20240719 P790	USD	-	638.21	-27,027.94
47.00	ADOBE INC 20240719 C530	USD	-	133,753.21	70,308.41
246.00	UBER TECHNOLOGIE 20240719 C70	USD	-	89,517.14	-35,313.02
169.00	WALT DISNEY COT 20240816 C105	USD	-	49,671.10	-6,589.31
259.00	BOSTON SCIENTIFC 20240816 C77.5	USD	-	53,165.38	-1,586.46
163.00	APPLE INC 20240719 C185	USD	-	417,176.58	330,237.20
				2,620,648.48	504,018.95

Options issued

Options on equities					
133.00	ALPHABET INCC 20240719 C185	USD	1,222,303.69	-38,593.89	-10,926.08
102.00	ELI LILLY CO 20240719 C850	USD	7,339,233.62	-590,062.98	-430,674.73
42.00	MICROSOFT CORP 20240719 C460	USD	539,467.71	-10,737.58	-858.17
430.00	NVIDIA CORP 20240920 C130	USD	2,436,961.96	-428,094.24	-159,399.57
25.00	ELI LILLY CO 20240816 C920	USD	1,031,527.50	-83,671.57	-62,025.55
42.00	HUMANA INC 20250117 P310	USD	219,637.37	-28,489.85	16,881.30
178.00	APPLE INC 20240816 C245	USD	272,847.97	-10,297.18	18,090.93
81.00	MICROSOFT CORP 20240719 C440	USD	2,195,653.60	-91,826.45	-66,654.05
270.00	NVIDIA CORP 20240920 C145	USD	1,026,343.88	-157,704.69	-12,008.39
169.00	WALT DISNEY COT 20240816 P90	USD	275,265.56	-15,926.29	-2,955.15
7.00	ELI LILLY CO 20240719 C840	USD	538,592.64	-47,679.03	-41,850.47
246.00	UBER TECHNOLOGIE 20240719 P60	USD	26,675.19	-688.59	39,409.52
22.00	UNITEDHEALTH GRP 20240719 C540	USD	212,182.40	-8,210.87	985.71
74.00	WALT DISNEY COT 20240719 P105	USD	573,889.45	-45,846.51	-34,925.74
65.00	AMAZONCOM INC 20240719 C205	USD	275,605.61	-10,734.78	5,253.89
82.00	ADV MICRO DEVICE 20240719 C185	USD	132,795.01	-6,197.34	13,912.18
20.00	INTUITIVE SURGIC 20240719 C420	USD	663,279.96	-57,476.09	-45,973.84
175.00	NOVONORDISKADR 20240920 C160	USD	601,473.41	-46,862.61	-9,640.88
208.00	WALT DISNEY COT 20241018 P90	USD	419,635.61	-37,262.42	-12,019.71
43.00	MICROSOFT CORP 20240719 C445	USD	1,018,549.74	-36,309.77	-20,155.60
138.00	BOSTON SCIENTIFC 20240816 P65	USD	49,595.66	-1,931.42	5,109.07
6.00	COSTCO WHOLESALE 20240719 C820	USD	381,168.38	-20,055.98	-15,738.96

Options

onemarkets Fund - onemarkets BlackRock Global Equity Dynamic Opportunies Fund

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options on equities					
259.00	APPLE INC 20240920 C245	USD	646,412.28	-28,999.30	7,268.44
163.00	APPLE INC 20240719 C200	USD	2,412,063.28	-184,026.13	-164,520.15
163.00	FREEMPORTMCMORAN 20240719 P45	USD	117,536.35	-5,323.07	7,075.24
71.00	ADV MICRO DEVICE 20240719 P135	USD	30,088.50	-1,126.20	18,961.00
22.00	UNITEDHEALTH GRP 20240719 P450	USD	75,256.81	-3,284.35	6,197.42
160.00	NVIDIA CORP 20240719 C115	USD	1,389,653.48	-164,217.40	-129,209.35
289.00	APPLE INC 20240816 C230	USD	1,152,922.19	-47,458.83	-12,961.02
50.00	AMAZONCOM INC 20240719 C200	USD	308,533.94	-13,762.54	-1,189.40
260.00	NVIDIA CORP 20240816 P90	USD	125,787.60	-10,916.72	14,917.11
30.00	APPLIED MATERIAL 20240719 C250	USD	164,489.85	-7,977.61	782.19
33.00	MICRON TECH 20240719 C140	USD	117,447.36	-6,897.13	4,245.21
259.00	BOSTON SCIENTIFC 20240816 C85	USD	230,842.65	-8,458.13	1,063.93
24.00	NICE LTD SP ADR 20240816 P190	USD	294,180.10	-49,265.22	-40,360.25
69.00	BOSTON SCIENTIFC 20240816 C80	USD	161,681.86	-7,081.88	-1,001.46
26.00	APPLIED MATERIAL 20240719 C240	USD	251,909.49	-14,070.45	-3,579.20
				-2,327,525.09	-1,118,474.58

onemarkets Fund - onemarkets PIMCO Global Strategic Bond Fund

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
Options on interest rates					
4,100,000.00	SWO USD SOFR COMPO C4.06 2055 240625	USD	-	142,177.67	27,691.00
Options on futures					
150.00	CBOT UST 5A 20240823 C114.25	USD	-	1,093.49	14.41
155.00	LIFFE LONG GILT 10 A 20240823 C120	GBP	-	-	-
355.00	SCHATZ 20240823 C109.2	EUR	-	-	-
100.00	US TBOND 30 A 20240726 C145	USD	-	93.31	-550.40
80.00	CBOT UST 5A 20240726 C114.5	USD	-	74.64	-508.76
Other Options					
500,000.00	SWO USD SOFR COMPO C4.00 BARCGB22 250925	USD	-	21,504.15	4,341.74
2,900,000.00	SWO USD SOFR COMPO C3.96 DEUTDEFF 250625	USD	-	116,692.35	22,881.60
600,000.00	SWO USD SOFR COMPO C4.00 DEUTDEFF 250925	USD	-	25,804.98	2,465.56
				307,440.59	56,335.15
Options issued					
Options on interest rates					
2,000,000.00	SWO USD SOFR COMPO P4.03 2034 220724	USD	1,067,684.29	-18,506.42	-11,231.66
2,000,000.00	SWO USD SOFR COMPO P3.68 2034 220724	USD	238,862.03	-2,311.53	4,963.23
15,800,000.00	SWO USD SOFR COMPO P4.40 2030 240625	USD	4,295,774.02	-140,090.24	-25,234.69
2,500,000.00	SWO USD SOFR COMPO P3.99 2034 240724	USD	1,045,384.60	-16,952.95	-8,507.00
2,500,000.00	SWO USD SOFR COMPO P3.64 2034 240724	USD	300,519.97	-3,067.23	5,378.72
1,700,000.00	SWO EUR EURIBOR 6 P2.88 2034 150724	EUR	571,350.52	-5,359.08	293.42
1,700,000.00	SWO EUR EURIBOR 6 P2.55 2034 150724	EUR	135,862.74	-765.80	4,886.70
Other Options					
1,900,000.00	SWO USD SOFR COMPO P4.35 BARCGB22 250925	USD	1,273,338.85	-20,710.93	-3,665.79
2,300,000.00	SWO USD SOFR COMPO P4.28 DEUTDEFF 250625	USD	3,648.24	-23,823.97	-2,291.41
8,800,000.00	SWO USD SOFR COMPO P4.30 DEUTDEFF 250625	USD	5,897,569.43	-88,865.26	-16,498.19
2,300,000.00	SWO USD SOFR COMPO P4.33 DEUTDEFF 250925	USD	71,677.16	-25,636.52	-1,950.71
				-346,089.93	-53,857.38

onemarkets Fund - onemarkets PIMCO Global Short Term Bond Fund

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
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Options

onemarkets Fund - onemarkets PIMCO Global Short Term Bond Fund

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options issued					
Options on interest rates					
500,000.00	SWO EUR EURIBOR 6 P2.90 2027 290825	EUR	211,227.72	-2,899.47	3,050.53
500,000.00	SWO EUR EURIBOR 6 P2.90 2027 290825	EUR	288,772.29	-4,473.59	1,476.41
400,000.00	SWO GBP OVERNIGHT P4.25 2034 160724	GBP	11,743.33	-63.53	3,037.88
Options on futures					
17.00	SCHATZ 20240621 C106.2	EUR	52,119.96	2,723.00	2,723.00
				-4,713.59	10,287.82

onemarkets Fund - onemarkets Multi-Asset Value Fund

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
Options on index					
28.00	SP 500 INDEX 20240719 P4780	USD	-	3,396.31	-153,672.34
5.00	SP 500 INDEX 20240628 C5460	USD	-	447.87	-9,372.09
35.00	SP 500 INDEX 20240719 P4650	USD	-	2,939.12	-78,136.87
Options on futures					
550.00	EURUSD 20241004 P1	USD	-	64,147.42	-8,788.09
				70,930.72	-249,969.39
Options issued					
Options on index					
35.00	SP 500 INDEX 20240719 P4050	USD	35,664.44	-979.71	30,132.59
				-979.71	30,132.59

The counterparties to options are BNP Paribas SA, BNP Paribas SA New-York, BofA Merrill Lynch London, CACEIS Bank, Paris, CACEIS Bank, Luxembourg Branch, Goldman Sachs Bank London and JP Morgan London.

Forward foreign exchange contracts

As at 30 June 2024, the following forward foreign exchange contracts were outstanding:

onemarkets Fund - onemarkets Amundi Income Opportunities Fund (launched on 16 January 2024)

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
USD	8,162,125.80	EUR	7,617,140.00	26/07/24	-10,015.17	Citibank NA
					-10,015.17	

onemarkets Fund - onemarkets Amundi Flexible Income Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	603,292.17	CAD	900,000.00	09/09/24	-9,358.61	Banco Bilbao Vizcaya (Madrid)
EUR	1,177,684.95	AUD	1,900,000.00	26/09/24	-3,952.75	Banco Bilbao Vizcaya (Madrid)
EUR	3,442,400.80	RON	17,200,000.00	08/08/24	-5,663.92	BNP Paribas Paris
RON	7,200,000.00	EUR	1,440,086.75	08/08/24	3,291.23	BNP Paribas Paris
EUR	1,481,328.07	PLN	6,400,000.00	14/08/24	-371.75	BNP Paribas Paris
EUR	2,783,117.98	TRY	116,800,000.00	05/09/24	-333,028.38	BOFA Securities Europe
EUR	10,874,401.08	JPY	1,830,000,000.00	09/07/24	251,574.89	BOFA Securities Europe
EUR	1,476,464.48	JPY	250,000,000.00	09/07/24	25,265.49	BOFA Securities Europe
USD	2,597,755.81	BRL	13,200,000.00	09/07/24	208,354.05	BOFA Securities Europe
KRW	1,910,000,000.00	USD	1,411,688.19	09/08/24	-21,256.12	BOFA Securities Europe
USD	4,363,577.69	KRW	5,950,000,000.00	09/08/24	34,439.18	BOFA Securities Europe
USD	2,902,061.73	COP	11,500,000,000.00	10/09/24	148,089.59	BOFA Securities Europe
EUR	512,481.61	PLN	2,200,000.00	14/08/24	3,155.56	BOFA Securities Europe
USD	1,588,624.88	CNY	11,300,000.00	20/09/24	5,432.48	BOFA Securities Europe
EUR	26,197,626.87	GBP	22,200,000.00	26/07/24	39,514.53	BOFA Securities Europe
CZK	23,000,000.00	EUR	926,700.04	29/07/24	-9,052.01	BOFA Securities Europe
CZK	465,686.18	EUR	18,695.29	31/07/24	-116.33 *	CACEIS Bank, Lux. Branch
CZK	4,209,791.10	EUR	169,004.93	31/07/24	-1,051.58 *	CACEIS Bank, Lux. Branch
JPY	1,340,000,000.00	EUR	7,843,532.07	09/07/24	-65,157.72	CACIB Londres
USD	1,193,749.87	MYR	5,600,000.00	29/08/24	4,039.01	CACIB Londres
USD	482,587.86	BRL	2,600,000.00	09/07/24	13,874.43	Citigroup Global Markets Europe AG
INR	356,200,000.00	USD	4,258,300.22	13/09/24	4,959.29	Citigroup Global Markets Europe AG
EUR	2,429,016.05	HUF	947,000,000.00	15/07/24	33,792.40	Citigroup Global Markets Europe AG
MXN	38,000,000.00	EUR	1,884,051.69	24/09/24	22,673.04	Citigroup Global Markets Europe AG
EUR	490,962.09	TRY	19,300,000.00	05/09/24	-21,625.09	HSBC Continental Europe SA
EUR	1,440,790.61	THB	56,800,000.00	20/09/24	-7,146.97	HSBC Continental Europe SA
USD	203,649.91	IDR	3,250,000,000.00	22/08/24	4,796.99	HSBC Continental Europe SA
EUR	3,133,545.46	HKD	26,600,000.00	25/07/24	-44,243.98	HSBC Continental Europe SA
EUR	89,970,677.40	USD	96,400,000.00	31/07/24	146,926.22	HSBC Continental Europe SA
EUR	6,067,215.79	USD	6,500,000.00	31/07/24	10,636.06	HSBC Continental Europe SA
EUR	2,670,394.34	DKK	19,900,000.00	06/08/24	958.31	Morgan Stanley Europe SE (FXO)
EUR	1,609,339.66	DKK	12,000,000.00	06/08/24	-370.17	Morgan Stanley Europe SE (FXO)
JPY	380,000,000.00	EUR	2,217,950.66	09/07/24	-12,147.72	Morgan Stanley Europe SE (FXO)
USD	2,453,205.59	BRL	12,700,000.00	09/07/24	157,367.37	Morgan Stanley Europe SE (FXO)
EUR	2,186,070.45	HUF	850,000,000.00	15/07/24	36,193.01	Morgan Stanley Europe SE (FXO)
ILS	9,300,000.00	EUR	2,326,560.54	17/07/24	-23,416.20	Morgan Stanley Europe SE (FXO)
EUR	2,621,352.09	CHF	2,500,000.00	17/09/24	10,858.32	Morgan Stanley Europe SE (FXO)
USD	389,074.31	IDR	6,400,000,000.00	22/08/24	-1,710.39	Morgan Stanley Europe SE (FXO)
EUR	1,827,112.71	ZAR	36,600,000.00	23/07/24	-38,432.10	Morgan Stanley Europe SE (FXO)
ZAR	25,300,000.00	EUR	1,302,507.39	23/07/24	-13,037.33	Morgan Stanley Europe SE (FXO)
EUR	5,137,239.41	CZK	127,200,000.00	29/07/24	62,255.76	Morgan Stanley Europe SE (FXO)
USD	2,354,595.37	CLP	2,110,000,000.00	30/08/24	112,320.77	Morgan Stanley Europe SE (FXO)
EUR	11,555,531.04	USD	12,400,000.00	31/07/24	1,414.77	Morgan Stanley Europe SE (FXO)
EUR	362,362.42	SEK	4,100,000.00	16/08/24	1,085.44	Natixis
EUR	5,914,010.29	GBP	5,000,000.00	26/07/24	22,556.97	Natixis
EUR	348,755.06	DKK	2,600,000.00	06/08/24	-15.42	Royal Bank of Canada, Ldn
USD	831,422.56	TWD	26,800,000.00	09/08/24	4,569.56	Royal Bank of Canada, Ldn
USD	668,780.59	KRW	920,000,000.00	09/08/24	-197.02	Royal Bank of Canada, Ldn
USD	2,340,933.42	TWD	75,600,000.00	09/08/24	8,765.68	Royal Bank of Canada, Ldn
SGD	5,300,000.00	EUR	3,627,264.99	12/07/24	21,683.99	Royal Bank of Canada, Ldn
PHP	160,400,000.00	USD	2,781,014.20	12/08/24	-34,553.92	Royal Bank of Canada, Ldn
EUR	6,137,458.26	CHF	5,900,000.00	17/09/24	-23,034.99	Royal Bank of Canada, Ldn
EUR	653,198.77	USD	700,000.00	31/07/24	951.46	Royal Bank of Canada, Ldn
USD	9,900,000.00	EUR	9,254,153.55	31/07/24	-29,534.86	Royal Bank of Canada, Ldn
BRL	15,600,000.00	USD	3,028,538.15	09/07/24	-207,450.12	Société Générale SA
PEN	11,100,000.00	USD	2,994,577.39	14/08/24	-90,475.84	Standard Chartered Bank AG
EUR	2,721,819.81	RSD	320,000,000.00	19/07/24	-11,180.12	Standard Chartered Bank AG

Forward foreign exchange contracts

onemarkets Fund - onemarkets Amundi Flexible Income Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
USD	387,110.76	TWD	12,500,000.00	09/08/24	1,497.53	State Street Bank GmbH
CLP	620,000,000.00	USD	659,835.95	30/08/24	-3,098.85	State Street Bank GmbH
					392,613.12	

onemarkets Fund - onemarkets Amundi Climate Focus Equity Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	31,605,265.05	EUR	1,268,814.88	31/07/24	-7,894.82 *	CACEIS Bank, Lux. Branch
CZK	2,750,890.52	EUR	110,402.89	31/07/24	-653.67 *	CACEIS Bank, Lux. Branch
CZK	21,844.98	EUR	878.73	31/07/24	-7.21 *	CACEIS Bank, Lux. Branch
CZK	1,478.03	EUR	59.08	31/07/24	-0.11 *	CACEIS Bank, Lux. Branch
CZK	296,091.06	EUR	11,886.78	31/07/24	-73.96 *	CACEIS Bank, Lux. Branch
CZK	299,776.05	EUR	11,960.93	31/07/24	-1.10 *	CACEIS Bank, Lux. Branch
					-8,630.87	

onemarkets Fund - onemarkets Fidelity World Equity Income Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	130,886.86	EUR	5,254.54	31/07/24	-32.69 *	CACEIS Bank, Lux. Branch
CZK	930,735.80	EUR	37,197.78	31/07/24	-65.25 *	CACEIS Bank, Lux. Branch
CZK	153,663.42	EUR	6,181.24	31/07/24	-50.70 *	CACEIS Bank, Lux. Branch
CZK	3,456.67	EUR	138.17	31/07/24	-0.26 *	CACEIS Bank, Lux. Branch
CZK	46,214,837.59	EUR	1,855,326.11	31/07/24	-11,544.21 *	CACEIS Bank, Lux. Branch
CZK	524,282.33	EUR	20,918.63	31/07/24	-1.92 *	CACEIS Bank, Lux. Branch
CZK	4,398.03	EUR	176.51	31/07/24	-1.05 *	CACEIS Bank, Lux. Branch
					-11,696.08	

onemarkets Fund - onemarkets BlackRock Global Equity Dynamic Opportunies Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
GBP	3,556,354.00	USD	4,542,176.40	18/09/24	-41,143.14	Barclays Bank PLC
JPY	357,093,131.00	USD	2,310,017.50	18/09/24	-58,683.48	Barclays Bank PLC
USD	3,711,953.74	EUR	3,435,979.00	18/09/24	14,594.46	Barclays Bank PLC
USD	5,568,169.96	JPY	862,012,290.00	18/09/24	134,150.79	Barclays Bank PLC
CHF	1,332,939.00	USD	1,507,842.04	18/09/24	-9,677.14	BNP Paribas Paris
CNY	10,979,095.00	USD	1,543,006.11	18/09/24	-4,829.37	BNP Paribas Paris
CZK	262,821.17	EUR	10,547.94	31/07/24	-62.46 *	CACEIS Bank, Lux. Branch
CZK	151,752.32	EUR	6,054.85	31/07/24	-0.56 *	CACEIS Bank, Lux. Branch
CZK	999.99	EUR	40.15	31/07/24	-0.25 *	CACEIS Bank, Lux. Branch
CZK	195,922.21	EUR	7,830.23	31/07/24	-13.74 *	CACEIS Bank, Lux. Branch
CZK	45,410,001.34	EUR	1,823,015.41	31/07/24	-11,343.16 *	CACEIS Bank, Lux. Branch
CZK	537,150.58	EUR	21,607.34	31/07/24	-177.24 *	CACEIS Bank, Lux. Branch
CZK	16,533.96	EUR	660.88	31/07/24	-1.24 *	CACEIS Bank, Lux. Branch
INR	1,092,268,186.00	USD	13,023,658.44	18/09/24	45,227.05	Citibank NA (London)
TWD	462,195,099.00	USD	14,341,859.28	18/09/24	-57,044.27	Citibank NA (London)
AUD	1,932,362.00	USD	1,288,108.64	18/09/24	4,633.67	Goldman Sachs Int finance Ltd
BRL	15,686,770.00	USD	2,893,383.87	18/09/24	-87,681.60	HSBC Bank Plc
CAD	21,872,330.00	USD	15,936,526.77	18/09/24	71,631.54	HSBC Bank Plc
USD	9,051,072.39	GBP	7,102,373.00	18/09/24	63,430.49	HSBC Bank Plc
USD	2,864,092.44	EUR	2,664,926.00	18/09/24	-2,562.61	HSBC Bank Plc
BRL	3,421,197.00	EUR	585,000.00	18/09/24	-17,516.92	JPMorgan Chase Bank Ldn
CAD	1,654,379.00	USD	1,206,213.51	18/09/24	4,666.73	JPMorgan Chase Bank Ldn
GBP	733,402.00	USD	928,293.90	18/09/24	-640.15	Royal Bank of Canada, Ldn
SEK	47,996,890.00	USD	4,595,389.91	18/09/24	-41,878.94	Royal Bank of Canada, Ldn
SEK	6,590,102.22	EUR	585,000.00	18/09/24	-4,229.53	Royal Bank of Scotland London
CAD	866,649.95	EUR	585,000.00	18/09/24	4,823.43	State Street Bank and Trust
SGD	2,706,835.00	USD	2,008,956.02	18/09/24	-4,031.58	State Street Bank and Trust
USD	48,433,172.79	EUR	44,884,842.00	18/09/24	137,671.97	State Street Bank and Trust
ZAR	29,370,699.00	USD	1,567,189.35	18/09/24	29,905.76	State Street Bank and Trust
ZAR	9,457,060.20	EUR	468,000.00	18/09/24	10,717.54	State Street Bank and Trust
HKD	49,909,870.00	USD	6,404,473.68	19/09/24	1,986.78	State Street Bank and Trust
CHF	11,636,561.00	USD	13,107,329.16	18/09/24	-32,592.92	Toronto-Dominion Bank

Forward foreign exchange contracts

onemarkets Fund - onemarkets BlackRock Global Equity Dynamic Opportunies Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
DKK	5,230,402.28	EUR	702,000.00	18/09/24	-59.83	Toronto-Dominion Bank
DKK	26,809,765.00	USD	3,882,177.56	18/09/24	-10,773.52	Toronto-Dominion Bank
MXN	22,719,059.00	USD	1,211,370.61	18/09/24	15,275.80	Toronto-Dominion Bank
MXN	9,488,443.77	EUR	468,000.00	18/09/24	8,703.18	Toronto-Dominion Bank
AUD	18,577,809.00	USD	12,296,781.82	18/09/24	125,862.49	UBS Ltd London
KRW	6,036,671,302.00	USD	4,397,534.35	19/09/24	2,777.70	UBS Ltd London
					291,115.73	

onemarkets Fund - onemarkets PIMCO Global Balanced Allocation Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
AUD	1,197,915.63	EUR	744,660.28	02/07/24	1,797.62	Barclays Bank PLC
CAD	613,000.00	EUR	413,504.50	02/07/24	4,483.29	Barclays Bank PLC
EUR	78,255,149.53	USD	84,742,556.20	02/07/24	-814,182.12	Barclays Bank PLC
EUR	60,505.77	CAD	90,000.00	02/07/24	-862.75	Barclays Bank PLC
EUR	49,219.18	NZD	87,000.00	02/07/24	-244.96	Barclays Bank PLC
EUR	1,682,892.89	CAD	2,460,494.42	02/07/24	5,149.60	Barclays Bank PLC
EUR	108,758.69	CAD	161,414.82	02/07/24	-1,305.62	Barclays Bank PLC
GBP	585,000.00	EUR	690,507.39	02/07/24	-526.85	Barclays Bank PLC
SGD	592,000.00	USD	437,915.82	02/07/24	-1,025.70	Barclays Bank PLC
USD	535,000.00	EUR	497,444.44	02/07/24	1,739.14	Barclays Bank PLC
USD	889,000.00	EUR	821,405.78	02/07/24	8,078.71	Barclays Bank PLC
USD	611,000.00	EUR	562,987.94	02/07/24	7,107.70	Barclays Bank PLC
CAD	2,462,424.86	EUR	1,682,892.89	02/08/24	-5,089.83	Barclays Bank PLC
EUR	744,660.28	AUD	1,198,618.81	02/08/24	-1,772.24	Barclays Bank PLC
EUR	814,588.81	SEK	9,238,983.11	02/08/24	524.94	Barclays Bank PLC
MXN	9,656,000.00	USD	517,548.30	18/09/24	3,947.84	Barclays Bank PLC
USD	693,412.00	MXN	12,992,113.94	18/09/24	-8,095.33	Barclays Bank PLC
USD	133,954.99	HUF	49,934,187.00	19/07/24	-1,370.67	Barclays Bank PLC
USD	770,626.00	HKD	6,014,000.00	19/07/24	-67.90	Barclays Bank PLC
KRW	2,330,053,133.00	USD	1,684,185.02	22/07/24	7,594.09	Barclays Bank PLC
CZK	7,379,251.35	EUR	296,245.07	31/07/24	-1,843.30 *	CACEIS Bank, Lux. Branch
CZK	1,004.85	EUR	40.16	31/07/24	-0.07 *	CACEIS Bank, Lux. Branch
BRL	174,923.10	USD	33,000.00	02/07/24	-1,406.49	Citibank NA
EUR	284,673.26	SEK	3,259,131.63	02/07/24	-2,474.90	Citibank NA
EUR	432,767.94	AUD	707,000.00	02/07/24	-7,785.40	Citibank NA
EUR	297,625.00	NOK	3,398,087.90	02/07/24	-152.50	Citibank NA
USD	1,063,000.00	EUR	993,882.34	02/07/24	-2,046.56	Citibank NA
USD	829,000.00	EUR	774,300.54	02/08/24	-1,927.75	Citibank NA
DKK	2,485,000.00	EUR	333,228.17	02/07/24	-4.35	Goldman Sachs Capital Markets NY
EUR	13,608,144.68	JPY	2,311,933,831.00	02/07/24	197,987.87	Goldman Sachs Capital Markets NY
EUR	3,879,049.01	USD	4,222,000.00	02/07/24	-60,302.52	Goldman Sachs Capital Markets NY
EUR	179,595.42	GBP	153,000.00	02/07/24	-861.03	Goldman Sachs Capital Markets NY
EUR	226,577.69	JPY	38,300,000.00	02/07/24	4,422.11	Goldman Sachs Capital Markets NY
GBP	6,952,354.60	EUR	8,237,622.19	02/07/24	-37,640.35	Goldman Sachs Capital Markets NY
JPY	81,100,000.00	EUR	479,021.88	02/07/24	-8,608.89	Goldman Sachs Capital Markets NY
BRL	3,889,114.56	USD	758,112.00	02/08/24	-56,622.34	Goldman Sachs Capital Markets NY
EUR	8,237,622.19	GBP	6,961,343.49	02/08/24	37,531.54	Goldman Sachs Capital Markets NY
EUR	297,625.00	NOK	3,392,524.13	02/08/24	530.77	Goldman Sachs Capital Markets NY
EUR	882,479.79	DKK	6,579,155.78	02/08/24	-27.66	Goldman Sachs Capital Markets NY
EUR	1,192,103.90	CHF	1,143,886.75	02/08/24	1,625.42	Goldman Sachs Capital Markets NY
USD	1,056,640.36	ZAR	19,331,884.16	19/07/24	-680.77	Goldman Sachs Capital Markets NY
EUR	847,479.80	USD	907,000.00	02/07/24	1,200.35	Royal Bank of Scotland London
USD	8,985,000.00	EUR	8,392,137.45	02/08/24	-20,883.45	Royal Bank of Scotland London
HUF	7,384,000.00	USD	19,825.37	19/07/24	186.98	Royal Bank of Scotland London
EUR	1,170,305.96	CHF	1,147,699.16	02/07/24	-21,427.76	Royal Bk of Canada, Capital Mkt Dpt
EUR	217,798.49	CHF	215,000.00	02/07/24	-5,450.56	Royal Bk of Canada, Capital Mkt Dpt
EUR	1,215,492.96	DKK	9,061,408.85	02/07/24	411.55	Royal Bk of Canada, Capital Mkt Dpt
EUR	529,915.55	SEK	5,980,000.00	02/07/24	3,043.30	Royal Bk of Canada, Capital Mkt Dpt
KRW	431,913,352.00	USD	316,724.00	22/07/24	-2,822.73	Standard Chartered Bank Ldn
CAD	2,134,237.19	EUR	1,438,652.85	02/07/24	16,624.63	Standard Chartered BK Plc Ldn
CHF	189,000.00	EUR	196,000.55	02/07/24	250.94	Standard Chartered BK Plc Ldn
EUR	245,863.88	JPY	41,832,263.00	02/07/24	3,219.74	Standard Chartered BK Plc Ldn
EUR	8,692,289.41	GBP	7,419,863.41	02/07/24	-59,097.52	Standard Chartered BK Plc Ldn
EUR	123,045.81	AUD	201,000.00	02/07/24	-2,203.44	Standard Chartered BK Plc Ldn

Forward foreign exchange contracts

onemarkets Fund - onemarkets PIMCO Global Balanced Allocation Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	188,846.53	AUD	307,000.00	02/07/24	-2,454.57	Standard Chartered BK Plc Ldn
EUR	56,244.75	GBP	48,000.00	02/07/24	-369.04	Standard Chartered BK Plc Ldn
JPY	2,335,957,147.00	EUR	13,601,564.37	02/07/24	-52,062.56	Standard Chartered BK Plc Ldn
USD	241,275.85	SGD	325,109.32	02/07/24	1,295.85	Standard Chartered BK Plc Ldn
USD	85,825,507.38	EUR	80,105,958.00	02/07/24	-26,175.05	Standard Chartered BK Plc Ldn
EUR	80,105,958.00	USD	85,951,690.29	02/08/24	25,188.43	Standard Chartered BK Plc Ldn
EUR	7,966,185.21	USD	8,533,000.00	02/08/24	16,050.55	Standard Chartered BK Plc Ldn
EUR	13,601,564.37	JPY	2,328,416,440.00	02/08/24	51,534.04	Standard Chartered BK Plc Ldn
MXN	13,957.47	USD	753.00	15/07/24	8.24	Standard Chartered BK Plc Ldn
USD	511,317.68	ZAR	9,422,449.21	19/07/24	-3,782.56	Standard Chartered BK Plc Ldn
					-812,122.85	

onemarkets Fund - onemarkets PIMCO Global Strategic Bond Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	3,435,889.73	JPY	560,000,000.00	01/07/24	187,661.90	Barclays Bank PLC
AUD	2,608,294.60	EUR	1,621,394.14	02/07/24	3,914.06	Barclays Bank PLC
BRL	1,675,828.22	USD	319,000.00	02/07/24	-16,131.81	Barclays Bank PLC
BRL	1,777,673.70	USD	330,000.00	02/07/24	-9,287.00	Barclays Bank PLC
BRL	1,682,714.10	USD	321,000.00	02/07/24	-16,841.20	Barclays Bank PLC
CAD	8,427,316.42	EUR	5,763,992.30	02/07/24	-17,637.64	Barclays Bank PLC
CHF	3,305,000.00	EUR	3,473,315.84	02/07/24	-41,510.64	Barclays Bank PLC
CHF	2,217,000.00	EUR	2,338,540.00	02/07/24	-36,478.84	Barclays Bank PLC
DKK	3,278,076.43	USD	477,237.00	02/07/24	-5,716.92	Barclays Bank PLC
EUR	616,171.00	AUD	1,008,000.00	02/07/24	-11,944.65	Barclays Bank PLC
GBP	552,000.00	EUR	654,665.03	02/07/24	-3,606.48	Barclays Bank PLC
GBP	1,756,000.00	EUR	2,061,547.04	02/07/24	9,574.03	Barclays Bank PLC
NOK	910,231.17	EUR	79,935.64	02/07/24	-171.26	Barclays Bank PLC
SEK	28,075,000.00	EUR	2,440,554.40	02/07/24	33,013.88	Barclays Bank PLC
USD	290,677.03	SGD	393,000.00	02/07/24	649.21	Barclays Bank PLC
USD	5,857,000.00	EUR	5,452,469.81	02/07/24	12,424.06	Barclays Bank PLC
DKK	2,985,000.00	EUR	400,359.19	02/08/24	39.40	Barclays Bank PLC
EUR	5,763,992.30	CAD	8,433,928.29	02/08/24	17,432.88	Barclays Bank PLC
EUR	1,621,394.14	AUD	2,609,825.68	02/08/24	-3,858.79	Barclays Bank PLC
EUR	3,925,285.39	SEK	44,520,186.12	02/08/24	2,529.51	Barclays Bank PLC
USD	707,000.00	EUR	660,355.71	02/08/24	-1,649.36	Barclays Bank PLC
USD	631,128.60	EUR	588,945.00	02/08/24	-926.65	Barclays Bank PLC
COP	1,854,138,855.00	USD	443,230.33	08/07/24	3,316.45	Barclays Bank PLC
USD	457,921.74	COP	1,854,138,855.00	08/07/24	10,410.79	Barclays Bank PLC
TRY	25,233,248.34	USD	705,627.75	08/08/24	33,396.47	Barclays Bank PLC
TRY	8,754,313.07	USD	221,852.84	08/11/24	11,921.60	Barclays Bank PLC
MXN	21,815,000.00	USD	1,145,753.62	18/09/24	31,112.61	Barclays Bank PLC
MXN	48,639,410.64	USD	2,595,971.00	18/09/24	30,307.00	Barclays Bank PLC
MXN	6,525,000.00	USD	345,556.67	18/09/24	6,609.96	Barclays Bank PLC
USD	2,008.00	COP	8,062,120.00	18/09/24	81.26	Barclays Bank PLC
USD	438,274.75	COP	1,854,138,855.00	18/09/24	-3,534.12	Barclays Bank PLC
PLN	533,000.00	USD	133,968.57	22/07/24	-1,316.01	Barclays Bank PLC
PLN	420,001.98	USD	106,995.26	22/07/24	-2,370.18	Barclays Bank PLC
PLN	950,000.00	USD	240,515.95	22/07/24	-3,964.97	Barclays Bank PLC
PLN	1,016,000.00	USD	258,309.44	22/07/24	-5,252.03	Barclays Bank PLC
TRY	10,288,156.57	USD	296,574.13	22/08/24	694.53	Barclays Bank PLC
CLP	1,421,552,131.00	USD	1,538,976.00	23/09/24	-31,641.73	Barclays Bank PLC
USD	10,378,325.58	CNH	74,675,000.00	25/10/24	55,120.55	Barclays Bank PLC
DKK	5,074,339.44	USD	736,935.71	02/07/24	-7,161.43	BNP Paribas Paris
EUR	277,578.86	CAD	412,000.00	02/07/24	-3,352.58	BNP Paribas Paris
EUR	75,582,750.57	USD	81,825,818.50	02/07/24	-765,109.01	BNP Paribas Paris
EUR	635,349.69	CHF	621,000.00	02/07/24	-9,476.64	BNP Paribas Paris
EUR	10,606,072.38	CHF	10,404,427.61	02/07/24	-197,549.04	BNP Paribas Paris
EUR	7,077,574.98	SEK	80,635,000.00	02/07/24	-26,830.31	BNP Paribas Paris
SGD	2,702,677.21	USD	1,992,761.80	02/07/24	1,354.00	BNP Paribas Paris
USD	906,000.00	EUR	837,151.95	02/07/24	8,194.45	BNP Paribas Paris
USD	1,992,761.80	SGD	2,698,771.40	02/08/24	-1,415.65	BNP Paribas Paris
TRY	9,750,593.70	USD	277,668.12	03/09/24	541.62	BNP Paribas Paris
CNY	9,001,256.35	USD	1,266,623.00	05/07/24	-16,767.66	BNP Paribas Paris
CNY	2,491,607.60	USD	350,585.00	05/07/24	-4,618.56	BNP Paribas Paris

Forward foreign exchange contracts

onemarkets Fund - onemarkets PIMCO Global Strategic Bond Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
USD	1,266,623.00	CNH	9,157,050.98	05/07/24	11,212.44	BNP Paribas Paris
USD	350,585.00	CNH	2,533,502.50	05/07/24	3,237.88	BNP Paribas Paris
USD	1,506,904.27	CNY	10,746,894.67	05/07/24	15,058.65	BNP Paribas Paris
CNY	10,757,443.00	USD	1,506,904.27	06/08/24	41.52	BNP Paribas Paris
TRY	2,769,996.96	USD	80,385.09	07/08/24	911.70	BNP Paribas Paris
CNY	11,565,221.47	USD	1,626,156.00	10/07/24	-4,690.86	BNP Paribas Paris
USD	1,626,156.00	CNH	11,773,369.44	10/07/24	11,528.39	BNP Paribas Paris
TWD	2,181,374.00	USD	67,833.00	13/09/24	-421.00	BNP Paribas Paris
USD	1,734,892.00	TWD	55,808,006.00	13/09/24	10,268.70	BNP Paribas Paris
USD	1,740,762.00	TWD	55,867,319.00	13/09/24	14,028.39	BNP Paribas Paris
USD	1,500,991.00	TWD	48,433,978.00	13/09/24	4,567.23	BNP Paribas Paris
USD	2,547,398.00	TWD	81,977,815.00	13/09/24	14,125.42	BNP Paribas Paris
MXN	20,949,000.00	USD	1,124,018.11	18/09/24	7,450.06	BNP Paribas Paris
USD	1,558,691.00	COP	6,233,205,309.00	18/09/24	68,687.47	BNP Paribas Paris
PLN	3,494,352.86	USD	862,344.11	22/07/24	6,262.12	BNP Paribas Paris
USD	180,000.00	IDR	2,951,532,000.00	22/07/24	-378.50	BNP Paribas Paris
CLP	20,078,569.00	USD	21,723.00	23/09/24	-433.75	BNP Paribas Paris
USD	488,000.00	IDR	8,040,979,740.00	25/07/24	-3,221.57	BNP Paribas Paris
IDR	81,094,030,629.00	USD	4,967,109.96	26/07/24	-10,108.38	BNP Paribas Paris
IDR	5,371,518,300.00	USD	326,000.00	26/07/24	2,138.70	BNP Paribas Paris
USD	880,000.00	IDR	14,428,580,496.00	26/07/24	-1,714.84	BNP Paribas Paris
EUR	8,254,128.60	JPY	1,340,000,000.00	29/07/24	458,174.45	BNP Paribas Paris
CZK	295,566.45	EUR	11,889.42	31/07/24	-97.53 *	CACEIS Bank, Lux. Branch
CZK	166,249,495.79	EUR	6,674,199.17	31/07/24	-41,528.21 *	CACEIS Bank, Lux. Branch
CZK	3,568,699.50	EUR	143,267.87	31/07/24	-891.44 *	CACEIS Bank, Lux. Branch
CZK	494,827.57	EUR	19,743.40	31/07/24	-1.82 *	CACEIS Bank, Lux. Branch
CZK	247,229.05	EUR	9,881.96	31/07/24	-18.54 *	CACEIS Bank, Lux. Branch
CZK	10,882.26	EUR	436.74	31/07/24	-2.58 *	CACEIS Bank, Lux. Branch
EUR	10,220,164.26	DKK	76,000,000.00	01/04/25	1,530.45	Deutsche Bank AG London
BRL	3,934,014.41	USD	778,719.77	02/07/24	-65,735.90	Deutsche Bank AG London
DKK	99,698,840.28	EUR	13,367,819.08	02/07/24	1,206.56	Deutsche Bank AG London
EUR	2,717,105.48	USD	2,919,000.00	02/07/24	-6,477.45	Deutsche Bank AG London
EUR	10,783,251.81	USD	11,614,000.00	02/07/24	-53,230.58	Deutsche Bank AG London
USD	3,340,000.00	EUR	3,110,462.20	02/07/24	5,936.21	Deutsche Bank AG London
USD	1,905,000.00	EUR	1,777,762.68	02/07/24	-295.92	Deutsche Bank AG London
BRL	420,562.43	USD	81,711.00	02/08/24	-5,870.23	Deutsche Bank AG London
EUR	13,367,819.08	DKK	99,667,774.80	02/08/24	-1,305.34	Deutsche Bank AG London
USD	251,899.97	CHF	225,601.16	02/08/24	-95.11	Deutsche Bank AG London
EUR	2,739,509.67	JPY	460,000,000.00	03/09/24	53,192.19	Deutsche Bank AG London
USD	2,904,567.29	CHF	2,480,362.50	08/08/24	122,512.96	Deutsche Bank AG London
CLP	439,331,369.00	USD	475,035.00	11/07/24	-9,016.25	Deutsche Bank AG London
TRY	10,971,671.31	USD	230,525.87	13/03/25	33,680.02	Deutsche Bank AG London
HUF	23,491,723.00	USD	63,684.06	19/07/24	24.47	Deutsche Bank AG London
PLN	900,000.00	USD	227,325.84	22/07/24	-3,260.39	Deutsche Bank AG London
EUR	1,614,256.05	DKK	12,000,000.00	01/04/25	786.08	Goldman Sachs Capital Markets NY
EUR	1,399,211.76	DKK	10,400,000.00	02/01/25	1,979.96	Goldman Sachs Capital Markets NY
CHF	2,403,000.00	EUR	2,448,097.13	02/07/24	47,100.42	Goldman Sachs Capital Markets NY
EUR	3,190,708.59	JPY	542,080,298.00	02/07/24	46,422.32	Goldman Sachs Capital Markets NY
EUR	2,473,969.81	CAD	3,641,000.00	02/07/24	-8,727.68	Goldman Sachs Capital Markets NY
EUR	2,775,325.56	GBP	2,344,000.00	02/07/24	10,685.59	Goldman Sachs Capital Markets NY
GBP	5,490,001.71	EUR	6,504,927.11	02/07/24	-29,723.11	Goldman Sachs Capital Markets NY
GBP	902,000.00	EUR	1,064,756.43	02/07/24	-889.00	Goldman Sachs Capital Markets NY
SEK	14,030,000.00	EUR	1,249,381.80	02/07/24	-13,258.45	Goldman Sachs Capital Markets NY
USD	630,000.00	EUR	588,944.50	02/07/24	-1,120.85	Goldman Sachs Capital Markets NY
USD	1,670,146.00	BRL	9,077,243.51	02/07/24	33,504.29	Goldman Sachs Capital Markets NY
BRL	17,512,121.97	USD	3,413,669.00	02/08/24	-254,962.23	Goldman Sachs Capital Markets NY
BRL	1,659,564.76	USD	313,747.00	02/08/24	-15,026.97	Goldman Sachs Capital Markets NY
CHF	431,732.62	EUR	449,931.02	02/08/24	-613.47	Goldman Sachs Capital Markets NY
DKK	8,331,072.33	USD	1,198,131.72	02/08/24	1,209.72	Goldman Sachs Capital Markets NY
EUR	677,108.38	AUD	1,087,000.00	02/08/24	186.92	Goldman Sachs Capital Markets NY
EUR	6,504,927.11	GBP	5,497,099.89	02/08/24	29,637.18	Goldman Sachs Capital Markets NY
EUR	18,132.80	NOK	206,689.50	02/08/24	32.33	Goldman Sachs Capital Markets NY
BRL	9,165,594.23	USD	1,670,146.00	02/10/24	-34,485.63	Goldman Sachs Capital Markets NY
TRY	26,320,795.76	USD	658,761.00	09/09/24	87,677.96	Goldman Sachs Capital Markets NY
TRY	5,446,931.53	USD	153,532.00	10/09/24	700.81	Goldman Sachs Capital Markets NY
EUR	25,407,445.01	CAD	37,800,000.00	12/09/24	-322,057.48	Goldman Sachs Capital Markets NY

Forward foreign exchange contracts

onemarkets Fund - onemarkets PIMCO Global Strategic Bond Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
TRY	7,799,433.02	USD	162,846.11	13/03/25	25,184.24	Goldman Sachs Capital Markets NY
TRY	2,739,574.29	USD	79,382.64	14/08/24	440.75	Goldman Sachs Capital Markets NY
TRY	26,460,478.18	USD	774,490.80	16/07/24	19,543.12	Goldman Sachs Capital Markets NY
USD	32,597.03	MYR	153,532.00	17/07/24	25.78	Goldman Sachs Capital Markets NY
EUR	10,122,660.44	JPY	1,700,000,000.00	17/09/24	181,138.93	Goldman Sachs Capital Markets NY
PLN	1,042,000.00	USD	260,262.18	22/07/24	-1,039.82	Goldman Sachs Capital Markets NY
USD	1,740,000.00	IDR	28,536,000,000.00	22/07/24	-3,916.61	Goldman Sachs Capital Markets NY
CNY	10,467,906.73	USD	1,469,283.00	24/07/24	-2,320.16	Goldman Sachs Capital Markets NY
USD	1,469,283.00	CNH	10,683,156.69	24/07/24	3,124.20	Goldman Sachs Capital Markets NY
INR	23,045,275.00	USD	275,000.00	24/09/24	699.61	Goldman Sachs Capital Markets NY
TRY	5,294,747.96	USD	155,508.34	29/07/24	1,376.09	Goldman Sachs Capital Markets NY
EUR	645,736.35	DKK	4,800,000.00	01/04/25	348.27	HSBC Bank Plc
EUR	1,709,751.53	DKK	12,700,000.00	01/04/25	2,158.91	HSBC Bank Plc
USD	1,241,202.04	DKK	8,400,000.00	01/04/25	13,217.10	HSBC Bank Plc
EUR	416,854.06	DKK	3,100,000.00	02/01/25	371.92	HSBC Bank Plc
CAD	5,726,000.00	EUR	3,868,361.40	02/07/24	36,040.09	HSBC Bank Plc
CHF	1,328,000.00	EUR	1,392,363.68	02/07/24	-13,411.39	HSBC Bank Plc
CHF	1,589,000.00	EUR	1,675,425.84	02/07/24	-25,459.59	HSBC Bank Plc
CHF	348,000.00	EUR	363,610.60	02/07/24	-2,258.65	HSBC Bank Plc
EUR	537,646.61	SEK	6,155,000.00	02/07/24	-4,644.14	HSBC Bank Plc
EUR	98,068.44	NOK	1,120,000.00	02/07/24	-78.17	HSBC Bank Plc
EUR	1,579,667.11	AUD	2,584,422.43	02/07/24	-30,765.61	HSBC Bank Plc
EUR	1,299,728.46	CAD	1,901,000.00	02/07/24	3,488.99	HSBC Bank Plc
JPY	103,200,000.00	EUR	603,480.57	02/07/24	-4,878.58	HSBC Bank Plc
USD	1,730,000.00	EUR	1,619,442.75	02/07/24	-5,260.34	HSBC Bank Plc
USD	1,407,059.18	SGD	1,897,000.00	02/07/24	6,837.28	HSBC Bank Plc
USD	637,000.00	EUR	586,997.82	02/07/24	7,357.21	HSBC Bank Plc
USD	10,283,000.00	EUR	9,507,804.90	02/07/24	86,783.39	HSBC Bank Plc
USD	251,487.77	CHF	226,508.45	02/07/24	-547.54	HSBC Bank Plc
EUR	273,185.16	CAD	400,000.00	02/08/24	640.16	HSBC Bank Plc
TRY	7,942,838.48	USD	232,874.95	06/08/24	554.24	HSBC Bank Plc
EUR	6,489,473.55	JPY	1,050,000,000.00	08/07/24	394,912.48	HSBC Bank Plc
TWD	514,782.00	USD	15,991.00	13/09/24	-83.62	HSBC Bank Plc
TWD	2,059,129.00	USD	63,964.00	13/09/24	-334.45	HSBC Bank Plc
ZAR	34,973,000.00	USD	1,949,822.55	19/07/24	-34,522.80	HSBC Bank Plc
EUR	2,923,374.24	JPY	490,000,000.00	19/08/24	66,424.85	HSBC Bank Plc
EUR	9,421,059.28	JPY	1,530,000,000.00	22/07/24	526,619.28	HSBC Bank Plc
PLN	879,000.00	USD	222,154.83	22/07/24	-3,308.67	HSBC Bank Plc
PLN	4,378,000.00	USD	1,083,177.81	22/07/24	5,264.97	HSBC Bank Plc
PLN	693,000.00	USD	171,572.79	22/07/24	726.08	HSBC Bank Plc
PLN	689,000.00	USD	172,876.63	22/07/24	-1,419.12	HSBC Bank Plc
PLN	3,673,000.00	USD	910,076.38	22/07/24	3,180.29	HSBC Bank Plc
PLN	1,268,000.00	USD	312,440.71	22/07/24	2,719.48	HSBC Bank Plc
PLN	509,000.00	USD	126,102.31	22/07/24	454.72	HSBC Bank Plc
PLN	937,000.00	USD	231,467.87	22/07/24	1,461.78	HSBC Bank Plc
USD	301,277.41	CNH	2,179,000.00	25/10/24	165.75	HSBC Bank Plc
AUD	940,000.00	EUR	574,443.97	02/07/24	11,298.80	Royal Bank of Scotland London
EUR	146,180.24	DKK	1,090,000.00	02/07/24	17.68	Royal Bank of Scotland London
EUR	305,663.79	DKK	2,280,000.00	02/07/24	-70.74	Royal Bank of Scotland London
EUR	8,728,162.29	JPY	1,450,000,000.00	13/08/24	279,051.04	Royal Bank of Scotland London
EUR	24,663,588.07	JPY	4,160,000,000.00	24/09/24	320,098.83	Royal Bank of Scotland London
EUR	12,915,975.05	DKK	96,287,625.30	02/07/24	4,373.19	Royal Bk of Canada, Capital Mkt Dpt
EUR	37,119,744.72	JPY	6,330,000,000.00	30/09/24	59,650.11	Royal Bk of Canada, Capital Mkt Dpt
ZAR	59,552,000.00	USD	3,300,593.40	19/07/24	-40,509.01	Société Générale SA
USD	106,000.00	CNY	753,458.60	05/07/24	1,381.46	Standard Chartered Bank Ldn
TWD	34,481,530.00	USD	1,069,526.37	13/09/24	-4,115.69	Standard Chartered Bank Ldn
TWD	2,848,666.00	USD	88,638.00	13/09/24	-600.61	Standard Chartered Bank Ldn
INR	337,459,063.34	USD	4,032,024.29	24/09/24	5,461.87	Standard Chartered Bank Ldn
USD	2,042,000.00	IDR	33,652,160,000.00	25/07/24	-13,780.90	Standard Chartered Bank Ldn
EUR	5,581,076.57	CAD	8,279,510.35	02/07/24	-64,493.20	Standard Chartered BK Plc Ldn
EUR	7,510,570.05	GBP	6,411,130.75	02/07/24	-51,063.20	Standard Chartered BK Plc Ldn
JPY	444,335,197.00	EUR	2,587,228.02	02/07/24	-9,903.10	Standard Chartered BK Plc Ldn
USD	306,341.66	SGD	412,782.83	02/07/24	1,645.31	Standard Chartered BK Plc Ldn
USD	70,917,041.30	EUR	66,191,016.00	02/07/24	-21,628.27	Standard Chartered BK Plc Ldn
EUR	66,191,016.00	USD	71,021,305.39	02/08/24	20,813.03	Standard Chartered BK Plc Ldn
EUR	2,587,228.02	JPY	442,900,837.00	02/08/24	9,802.58	Standard Chartered BK Plc Ldn

Forward foreign exchange contracts

onemarkets Fund - onemarkets PIMCO Global Strategic Bond Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	14,183,498.25	JPY	2,350,000,000.00	05/08/24	501,897.83	Standard Chartered BK Plc Ldn
EUR	3,153,273.48	JPY	530,000,000.00	09/09/24	56,341.89	Standard Chartered BK Plc Ldn
USD	2,820.00	MXN	52,271.01	15/07/24	-30.86	Standard Chartered BK Plc Ldn
JPY	1,310,000,000.00	USD	8,411,390.18	17/09/24	-158,378.47	Standard Chartered BK Plc Ldn
USD	8,735,521.87	JPY	1,310,000,000.00	20/06/25	158,653.89	Standard Chartered BK Plc Ldn
EUR	2,794,491.88	JPY	470,000,000.00	26/08/24	52,140.11	Standard Chartered BK Plc Ldn
					1,805,281.83	

onemarkets Fund - onemarkets PIMCO Global Short Term Bond Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
AUD	59,181.11	EUR	36,788.75	02/07/24	88.81	Barclays Bank PLC
CAD	24,515.76	EUR	16,767.93	02/07/24	-51.31	Barclays Bank PLC
EUR	14,088.02	GBP	12,000.00	02/07/24	-65.43	Barclays Bank PLC
DKK	180,000.00	EUR	24,142.26	02/08/24	2.38	Barclays Bank PLC
EUR	16,767.93	CAD	24,534.99	02/08/24	50.72	Barclays Bank PLC
EUR	36,788.75	AUD	59,215.85	02/08/24	-87.56	Barclays Bank PLC
EUR	246,583.25	JPY	40,000,000.00	16/07/24	14,203.10	Barclays Bank PLC
DKK	785,000.00	EUR	105,601.50	01/04/25	-53.67	BNP Paribas Paris
EUR	3,229,408.39	USD	3,496,154.65	02/07/24	-32,690.65	BNP Paribas Paris
USD	502,000.00	EUR	463,852.41	02/07/24	4,540.41	BNP Paribas Paris
EUR	246,391.90	JPY	40,000,000.00	29/07/24	13,676.85	BNP Paribas Paris
CZK	5,314,653.71	EUR	213,360.39	31/07/24	-1,327.57 *	CACEIS Bank, Lux. Branch
DKK	13,335,287.44	EUR	1,788,021.90	02/07/24	161.39	Deutsche Bank AG London
EUR	1,788,021.90	DKK	13,331,132.25	02/08/24	-174.60	Deutsche Bank AG London
EUR	107,617.12	DKK	800,000.00	01/04/25	52.45	Goldman Sachs Capital Markets NY
EUR	134,521.34	DKK	1,000,000.00	01/04/25	65.51	Goldman Sachs Capital Markets NY
EUR	118,112.91	GBP	100,000.00	02/07/24	167.52	Goldman Sachs Capital Markets NY
EUR	20,477.21	USD	22,000.00	02/07/24	-49.97	Goldman Sachs Capital Markets NY
EUR	1,301,153.94	JPY	221,057,453.00	02/07/24	18,930.78	Goldman Sachs Capital Markets NY
GBP	962,006.37	EUR	1,139,850.52	02/07/24	-5,208.34	Goldman Sachs Capital Markets NY
EUR	1,139,850.52	GBP	963,250.17	02/08/24	5,193.29	Goldman Sachs Capital Markets NY
EUR	36,788.75	AUD	60,188.42	02/07/24	-716.50	HSBC Bank Plc
USD	45,000.00	EUR	41,467.66	02/07/24	519.74	HSBC Bank Plc
USD	47,000.00	EUR	43,886.23	02/07/24	-32.72	HSBC Bank Plc
EUR	185,413.53	JPY	30,000,000.00	08/07/24	11,283.21	HSBC Bank Plc
EUR	119,321.40	JPY	20,000,000.00	19/08/24	2,711.22	HSBC Bank Plc
EUR	246,302.20	JPY	40,000,000.00	22/07/24	13,767.83	HSBC Bank Plc
EUR	300,971.11	JPY	50,000,000.00	13/08/24	9,622.45	Royal Bank of Scotland London
EUR	1,788,021.90	DKK	13,329,569.16	02/07/24	605.40	Royal Bk of Canada, Capital Mkt Dpt
EUR	1,007,649.59	GBP	860,144.20	02/07/24	-6,850.86	Standard Chartered BK Plc Ldn
EUR	16,767.93	CAD	24,875.17	02/07/24	-193.76	Standard Chartered BK Plc Ldn
JPY	223,462,519.00	EUR	1,301,153.94	02/07/24	-4,980.42	Standard Chartered BK Plc Ldn
USD	2,893,506.94	EUR	2,700,679.00	02/07/24	-882.46	Standard Chartered BK Plc Ldn
EUR	2,700,679.00	USD	2,897,761.05	02/08/24	849.20	Standard Chartered BK Plc Ldn
EUR	1,301,153.94	JPY	222,741,159.00	02/08/24	4,929.86	Standard Chartered BK Plc Ldn
EUR	241,421.25	JPY	40,000,000.00	05/08/24	8,542.95	Standard Chartered BK Plc Ldn
EUR	594,572.74	JPY	100,000,000.00	26/08/24	11,093.64	Standard Chartered BK Plc Ldn
					67,692.89	

onemarkets Fund - onemarkets J.P. Morgan Emerging Countries Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	195,922.33	EUR	7,830.23	31/07/24	-13.74 *	CACEIS Bank, Lux. Branch
CZK	970.81	EUR	38.96	31/07/24	-0.23 *	CACEIS Bank, Lux. Branch
CZK	3,367.65	EUR	135.47	31/07/24	-1.11 *	CACEIS Bank, Lux. Branch
CZK	345,731.66	EUR	13,879.63	31/07/24	-86.36 *	CACEIS Bank, Lux. Branch
CZK	5,323,089.24	EUR	213,699.04	31/07/24	-1,329.68 *	CACEIS Bank, Lux. Branch
CZK	9,708.64	EUR	388.06	31/07/24	-0.73 *	CACEIS Bank, Lux. Branch
					-1,431.85	

onemarkets Fund - onemarkets J.P. Morgan US Equities Fund

Forward foreign exchange contracts

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	70,645,657.89	EUR	2,836,118.02	31/07/24	-17,646.89 *	CACEIS Bank, Lux. Branch
CZK	395,919.71	EUR	15,825.25	31/07/24	-29.68 *	CACEIS Bank, Lux. Branch
CZK	381,636.73	EUR	15,227.14	31/07/24	-1.40 *	CACEIS Bank, Lux. Branch
CZK	72,874.14	EUR	2,924.69	31/07/24	-17.31 *	CACEIS Bank, Lux. Branch
CZK	97,961.17	EUR	3,932.72	31/07/24	-24.47 *	CACEIS Bank, Lux. Branch
CZK	453,204.48	EUR	18,230.54	31/07/24	-149.55 *	CACEIS Bank, Lux. Branch
CZK	1,019.35	EUR	40.74	31/07/24	-0.07 *	CACEIS Bank, Lux. Branch
					-17,869.37	

onemarkets Fund - onemarkets Allianz Global Equity Future Champions Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	2,427.12	EUR	97.41	31/07/24	-0.58 *	CACEIS Bank, Lux. Branch
CZK	3,880,767.32	EUR	155,796.05	31/07/24	-969.40 *	CACEIS Bank, Lux. Branch
CZK	9,708.68	EUR	388.06	31/07/24	-0.72 *	CACEIS Bank, Lux. Branch
					-970.70	

onemarkets Fund - onemarkets Allianz Conservative Multi-Asset Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	20,125,001.20	EUR	807,931.87	31/07/24	-5,027.11 *	CACEIS Bank, Lux. Branch
CZK	975.69	EUR	39.25	31/07/24	-0.32 *	CACEIS Bank, Lux. Branch
					-5,027.43	

onemarkets Fund - onemarkets Pictet Global Opportunities Allocation Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	4,908.51	EUR	197.00	31/07/24	-1.17 *	CACEIS Bank, Lux. Branch
CZK	465,686.23	EUR	18,695.29	31/07/24	-116.33 *	CACEIS Bank, Lux. Branch
CZK	7,016,101.01	EUR	281,666.15	31/07/24	-1,752.58 *	CACEIS Bank, Lux. Branch
CZK	195,121.89	EUR	7,848.95	31/07/24	-64.39 *	CACEIS Bank, Lux. Branch
					-1,934.47	

onemarkets Fund - onemarkets Global Multibrand Selection Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	459,155.82	EUR	18,469.94	31/07/24	-151.51 *	CACEIS Bank, Lux. Branch
CZK	539,215.69	EUR	21,649.60	31/07/24	-137.11 *	CACEIS Bank, Lux. Branch
CZK	1,078,660.42	EUR	43,038.07	31/07/24	-3.96 *	CACEIS Bank, Lux. Branch
CZK	42,167,093.33	EUR	1,692,826.66	31/07/24	-10,533.10 *	CACEIS Bank, Lux. Branch
CZK	5,914.57	EUR	237.37	31/07/24	-1.40 *	CACEIS Bank, Lux. Branch
					-10,827.08	

onemarkets Fund - onemarkets Balanced Eastern Europe Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	102,835.77	EUR	4,129.30	31/07/24	-26.58 *	CACEIS Bank, Lux. Branch
CZK	4,855,208.64	EUR	194,915.66	31/07/24	-1,212.81 *	CACEIS Bank, Lux. Branch
CZK	2,499.98	EUR	100.56	31/07/24	-0.82 *	CACEIS Bank, Lux. Branch
CZK	9,999.97	EUR	401.46	31/07/24	-2.50 *	CACEIS Bank, Lux. Branch
CZK	975.57	EUR	39.15	31/07/24	-0.23 *	CACEIS Bank, Lux. Branch
					-1,242.94	

onemarkets Fund - onemarkets Multi-Asset Value Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	279,518.56	GBP	245,000.00	01/08/25	-4,623.24	Goldman Sachs Int finance Ltd
EUR	5,038,528.71	USD	5,500,000.00	03/12/24	-54,402.54	Goldman Sachs Int finance Ltd
JPY	48,706,835.00	USD	333,066.88	06/09/24	-25,122.47	Goldman Sachs Int finance Ltd
JPY	96,881,046.00	USD	675,493.11	06/09/24	-61,979.29	Goldman Sachs Int finance Ltd
USD	1,008,559.99	JPY	150,854,049.00	06/09/24	56,555.84	Goldman Sachs Int finance Ltd

Forward foreign exchange contracts

onemarkets Fund - onemarkets Multi-Asset Value Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	2,314,980.40	GBP	2,000,000.00	08/10/24	-34,535.66	Goldman Sachs Int finance Ltd
EUR	2,317,268.87	GBP	2,000,000.00	16/08/24	-37,292.39	Goldman Sachs Int finance Ltd
EUR	198,296.98	PLN	859,302.35	16/09/24	-242.91	Goldman Sachs Int finance Ltd
EUR	2,500,000.00	USD	2,682,829.25	17/10/24	9,743.45	Goldman Sachs Int finance Ltd
EUR	1,151,346.45	GBP	1,000,000.00	25/10/24	-22,523.24	Goldman Sachs Int finance Ltd
JPY	106,226,158.00	USD	720,000.00	08/10/24	-45,763.93	J.P. Morgan AG
PLN	81,278.36	EUR	18,651.93	16/09/24	127.73	J.P. Morgan AG
EUR	415,780.67	GBP	359,000.00	08/10/24	-5,957.46	Morgan Stanley Bank AG
EUR	478,414.87	GBP	405,000.00	13/09/24	2,153.81	Morgan Stanley Bank AG
EUR	1,200,000.00	USD	1,306,819.08	15/11/24	-11,294.72	Morgan Stanley Bank AG
EUR	4,680,771.39	USD	5,038,219.43	25/10/24	6,072.01	Morgan Stanley Bank AG
EUR	2,772,130.84	USD	3,029,079.65	26/11/24	-34,006.28	Morgan Stanley Bank AG
EUR	929,737.68	USD	1,000,000.00	27/09/24	558.95	Morgan Stanley Bank AG
					-262,532.34	

onemarkets Fund - onemarkets BlackRock Low Duration Bond Fund (launched on 16 January 2024)

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
AUD	100,000.00	USD	66,673.50	18/09/24	227.01	BNP Paribas Paris
AUD	100,000.00	USD	66,596.30	18/09/24	299.04	CACIB Londres
EUR	106,407.08	GBP	90,000.00	18/09/24	594.09	Goldman Sachs Int finance Ltd
USD	133,811.58	AUD	200,000.00	18/09/24	-20.55	HSBC Bank Plc
JPY	22,000,000.00	USD	140,375.59	18/09/24	-1,825.41	Standard Chartered BK Plc Ldn
					-725.82	

onemarkets Fund - onemarkets BlackRock Global Diversified Balanced Fund (launched on 29 January 2024)

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	802,861.00	USD	868,000.00	19/07/24	-6,391.94	BNP Paribas Paris
EUR	224,113.86	JPY	36,174,395.00	19/07/24	13,886.57	Deutsche Bank AG London
USD	1,039,999.00	EUR	972,623.43	19/07/24	-3,021.02	Deutsche Bank AG London
EUR	358,928.13	JPY	59,501,620.00	19/07/24	13,152.19	Goldman Sachs Int finance Ltd
EUR	1,330,835.45	JPY	228,600,000.00	19/07/24	2,480.77	Goldman Sachs Int finance Ltd
EUR	977,919.97	GBP	828,600.00	19/07/24	1,302.28	HSBC Bank Plc
EUR	94,787.43	USD	101,351.00	19/07/24	296.78	HSBC Bank Plc
EUR	7,560,057.82	USD	8,130,000.00	19/07/24	-19,664.14	Morgan Stanley Co Intl Ltd
EUR	2,155,441.83	JPY	364,500,000.00	19/07/24	37,336.14	Morgan Stanley Co Intl Ltd
EUR	354,012.80	JPY	57,138,657.00	19/07/24	21,951.79	Standard Chartered BK Plc Ldn
					61,329.42	

onemarkets Fund - onemarkets J.P. Morgan Emerging Markets Short Term Bond Fund (launched on 29 January 2024)

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	692,131.45	USD	754,671.62	10/07/24	-11,763.17 *	BNP Paribas Paris
EUR	9,862.41	USD	10,570.34	10/07/24	3.34 *	HSBC Bank Plc
EUR	14,839.89	USD	16,000.66	10/07/24	-84.12 *	Morgan Stanley Co Intl Ltd
EUR	19,779.90	USD	21,251.70	10/07/24	-41.80 *	Morgan Stanley Co Intl Ltd
EUR	24,749.60	USD	26,548.89	10/07/24	-12.84 *	Standard Chartered BK Plc Ldn
EUR	9,890.06	USD	10,635.79	10/07/24	-30.06 *	Standard Chartered BK Plc Ldn
USD	213,298.46	EUR	196,428.71	15/07/24	2,471.43	State Street Bank and Trust
					-9,457.22	

Financial futures

As at 30 June 2024, the following future contracts were outstanding:

onemarkets Fund - onemarkets Amundi Income Opportunities Fund (launched on 16 January 2024)

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised gain / (-loss) (in EUR)	Broker
Futures on index					
-17.00	NASDAQ 100 E-MIN 09/24	USD	6,244,157.50	6,918.04	Citigroup Global Markets Inc NY
-92.00	S&P 500 EMINI INDEX 09/24	USD	23,436,629.81	-80,261.25	Citigroup Global Markets Inc NY
				-73,343.21	

onemarkets Fund - onemarkets Amundi Flexible Income Fund

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised gain / (-loss) (in EUR)	Broker
Futures on index					
-686.00	EURO STOXX 50 09/24	EUR	33,572,977.20	39,012.50	CACEIS Bank, Paris
-85.00	FTSE 100 INDEX 09/24	GBP	8,184,822.79	56,944.03	CACEIS Bank, Paris
64.00	IFSC NIFTY 50 07/24	USD	2,867,606.06	42,815.96	CACEIS Bank, Paris
184.00	MSCI EM NTR INDEX 09/24	EUR	9,248,576.00	152,076.00	CACEIS Bank, Paris
91.00	MSCI MEXICO IDX 09/24	USD	2,835,540.47	31,118.73	CACEIS Bank, Paris
81.00	NASDAQ 100 E-MIN 09/24	USD	29,751,573.97	96,280.85	CACEIS Bank, Paris
67.00	NIKKEI 225 (OSAKA) 09/24	JPY	15,383,063.86	276,158.53	CACEIS Bank, Paris
288.00	S&P 500 EMINI INDEX 09/24	USD	73,366,841.15	184,555.63	CACEIS Bank, Paris
25.00	SPI 200 INDEX (SFE) 09/24	AUD	3,025,092.69	26,093.59	CACEIS Bank, Paris
-71.00	SWISS MARKET INDEX 09/24	CHF	8,842,343.91	57,276.36	CACEIS Bank, Paris
70.00	TOPIX (OSE) 09/24	JPY	11,407,897.95	191,866.15	CACEIS Bank, Paris
Futures on bonds					
-144.00	10YR MINI JGB-SGX 09/24	JPY	7,959,889.03	110,486.15	CACEIS Bank, Paris
504.00	AUSTR 10YR BOND 09/24	AUD	27,054,511.47	-46,577.76	CACEIS Bank, Paris
310.00	CAN 10YR BOND (MSE) 09/24	CAD	19,601,731.96	173,331.97	CACEIS Bank, Paris
-706.00	EURO BOBL FUTURE 09/24	EUR	69,399,094.00	-953,100.00	CACEIS Bank, Paris
700.00	EURO BTP FUTURE -EUX 09/24	EUR	72,578,100.00	-756,560.00	CACEIS Bank, Paris
203.00	EURO BUND FUTURE 09/24	EUR	20,509,394.50	339,010.00	CACEIS Bank, Paris
-203.00	EURO BUXL FUTURE 09/24	EUR	19,506,676.00	-189,380.00	CACEIS Bank, Paris
-157.00	EURO-OAT-FUTURES-EUX 09/24	EUR	15,458,377.00	185,430.00	CACEIS Bank, Paris
-463.00	EURO SCHATZ 09/24	EUR	46,356,486.00	-187,785.00	CACEIS Bank, Paris
-17.00	JPN 10 YEARS BOND 09/24	JPY	9,397,091.21	66,704.68	CACEIS Bank, Paris
99.00	LONG GILT FUT 09/24	GBP	11,653,590.85	71,227.22	CACEIS Bank, Paris
-389.00	US 10YR ULTRA (CBOT) 09/24	USD	35,164,370.66	-158,823.19	CACEIS Bank, Paris
1,553.00	US 2 YEARS NOTE- CBT 09/24	USD	289,098,855.20	679,569.05	CACEIS Bank, Paris
208.00	US 5 YEARS NOTE-CBT 09/24	USD	19,380,219.27	5,379.64	CACEIS Bank, Paris
174.00	US TREASURY BOND 09/24	USD	9,857,767.67	238,351.42	CACEIS Bank, Paris
				731,462.51	

onemarkets Fund - onemarkets BlackRock Global Equity Dynamic Opportunies Fund

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised gain / (-loss) (in EUR)	Broker
Futures on index					
-110.00	CAC40 10 EURO 07/24	EUR	8,227,340.00	64,680.00	Merrill Lynch Intl
-98.00	FTSE 100 INDEX 09/24	GBP	9,436,619.21	-39,299.40	Merrill Lynch Intl
74.00	NIKKEI 225 (OSAKA) 09/24	JPY	16,990,249.63	189,147.98	Merrill Lynch Intl
60.00	S&P/TSE CAN 60 INDEX 09/24	CAD	10,676,485.63	104,236.47	Merrill Lynch Intl
40.00	S&P 500 EMINI INDEX 09/24	USD	10,189,839.05	32,909.01	Merrill Lynch Intl
				351,674.06	

onemarkets Fund - onemarkets PIMCO Global Strategic Bond Fund

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised gain / (-loss) (in EUR)	Broker
Futures on bonds					
-130.00	AUSTR 10YR BOND 09/24	AUD	6,978,346.21	-57.21	BNP Paribas SA New-York
92.00	CAN 10YR BOND (MSE) 09/24	CAD	5,817,288.19	65,732.50	BNP Paribas SA New-York

Financial futures

onemarkets Fund - onemarkets PIMCO Global Strategic Bond Fund

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised gain / (-loss) (in EUR)	Broker
-87.00	EURO BOBL FUTURE 09/24	EUR	8,552,013.00	-100,500.00	BNP Paribas SA New-York
125.00	EURO BUND FUTURE 09/24	EUR	12,628,937.50	169,960.00	BNP Paribas SA New-York
-2.00	EURO BUXL FUTURE 09/24	EUR	192,184.00	-6,140.00	BNP Paribas SA New-York
-71.00	EURO-OAT-FUTURES-EUX 09/24	EUR	6,990,731.00	54,520.00	BNP Paribas SA New-York
-355.00	EURO SCHATZ 09/24	EUR	35,543,310.00	-162,730.00	BNP Paribas SA New-York
-91.00	JPN 10 YEARS BOND 09/24	JPY	50,302,076.49	249,156.48	BNP Paribas SA New-York
-155.00	LONG GILT FUT 09/24	GBP	18,245,521.02	-63,666.92	BNP Paribas SA New-York
-113.00	SHORT EUR-BTP 09/24	EUR	11,406,615.50	-2,130.00	BNP Paribas SA New-York
-6.00	US 10 YEARS NOTE 09/24	USD	567,879.64	-5,423.37	BNP Paribas SA New-York
-48.00	US 10YR ULTRA (CBOT) 09/24	USD	4,339,048.31	-49,335.20	BNP Paribas SA New-York
-5.00	US 2 YEARS NOTE- CBT 09/24	USD	930,775.45	-619.90	BNP Paribas SA New-York
-359.00	US 5 YEARS NOTE-CBT 09/24	USD	33,449,513.06	-260,228.16	BNP Paribas SA New-York
-119.00	US TREASURY BOND 09/24	USD	6,741,806.62	-82,976.15	BNP Paribas SA New-York
Futures on interest rates					
-348.00	SOFRRATE 3M FUT 03/25	USD	811,756.47	359,377.60	BNP Paribas SA New-York
174.00	SOFRRATE 3M FUT 09/25	USD	405,878.24	-143,736.31	BNP Paribas SA New-York
119.00	SOFRRATE 3M FUT 12/24	USD	277,583.39	-121,170.32	BNP Paribas SA New-York
				-99,966.96	

onemarkets Fund - onemarkets PIMCO Global Short Term Bond Fund

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised gain / (-loss) (in EUR)	Broker
Futures on bonds					
11.00	AUSTR 10YR BOND 09/24	AUD	590,475.45	-1,926.25	BNP Paribas SA New-York
2.00	CAN 10YR BOND (MSE) 09/24	CAD	126,462.79	1,234.19	BNP Paribas SA New-York
2.00	EURO BTP FUTURE -EUX 09/24	EUR	207,366.00	-2,620.00	BNP Paribas SA New-York
-25.00	EURO BUND FUTURE 09/24	EUR	2,525,787.50	-26,080.00	BNP Paribas SA New-York
-4.00	EURO BUXL FUTURE 09/24	EUR	384,368.00	-12,280.00	BNP Paribas SA New-York
-4.00	EURO-OAT-FUTURES-EUX 09/24	EUR	393,844.00	4,420.00	BNP Paribas SA New-York
56.00	EURO SCHATZ 09/24	EUR	5,606,832.00	25,740.00	BNP Paribas SA New-York
1.00	JPN 10 YEARS BOND 09/24	JPY	552,770.07	-377.03	BNP Paribas SA New-York
4.00	LONG GILT FUT 09/24	GBP	470,852.16	1,509.70	BNP Paribas SA New-York
8.00	US 10 YEARS NOTE 09/24	USD	757,172.85	7,697.69	BNP Paribas SA New-York
6.00	US 10YR ULTRA (CBOT) 09/24	USD	542,381.04	6,196.06	BNP Paribas SA New-York
48.00	US 2 YEARS NOTE- CBT 09/24	USD	8,935,444.33	10,718.68	BNP Paribas SA New-York
7.00	US 5 YEARS NOTE-CBT 09/24	USD	652,218.92	1,939.01	BNP Paribas SA New-York
-10.00	US ULTRA BD CBT 30YR 09/24	USD	961,701.08	-12,319.23	BNP Paribas SA New-York
				3,852.82	

onemarkets Fund - onemarkets Allianz Global Equity Future Champions Fund

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised gain / (-loss) (in EUR)	Broker
Futures on index					
222.00	STOXX EURO ESG 09/24	EUR	4,231,764.00	-37,670.00	UniCredit Bank AG
				-37,670.00	

onemarkets Fund - onemarkets Allianz Conservative Multi-Asset Fund

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised gain / (-loss) (in EUR)	Broker
Futures on index					
53.00	BB Euro Corp 09/24	EUR	8,398,952.40	-15,370.00	UniCredit Bank AG
15.00	E-MINI RUS 1000 V 09/24	USD	1,202,475.16	-804.76	UniCredit Bank AG
-8.00	E-MINI RUSS 1000 GRW 09/24	USD	1,467,965.60	11,308.61	UniCredit Bank AG
8.00	EMINI SP500 E 09/24	USD	1,813,296.01	-10,403.55	UniCredit Bank AG
66.00	FTSE 100 INDEX 09/24	GBP	6,355,274.16	-49,690.39	UniCredit Bank AG
154.00	MSCI EMG MKT 09/24	USD	7,804,175.41	-44,473.99	UniCredit Bank AG
-38.00	MSCI WORLD NTR 09/24	EUR	2,005,450.00	-5,840.00	UniCredit Bank AG

Financial futures

onemarkets Fund - onemarkets Allianz Conservative Multi-Asset Fund

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised gain / (-loss) (in EUR)	Broker
80.00	TOPIX (OSE) 09/24	JPY	13,037,597.66	187,933.18	UniCredit Bank AG

Futures on bonds

26.00	EURO BOBL FUTURE 09/24	EUR	2,555,774.00	26,000.00	UniCredit Bank AG
24.00	EURO BTP FUTURE -EUX 09/24	EUR	2,488,392.00	11,890.00	UniCredit Bank AG
10.00	EURO BUXL FUTURE 09/24	EUR	960,920.00	31,600.00	UniCredit Bank AG
17.00	EURO-OAT-FUTURES-EUX 09/24	EUR	1,673,837.00	6,630.00	UniCredit Bank AG
19.00	EURO SCHATZ 09/24	EUR	1,902,318.00	7,505.00	UniCredit Bank AG
55.00	LONG GILT FUT 09/24	GBP	6,474,217.14	56,908.65	UniCredit Bank AG
20.00	SHORT EUR-BTP 09/24	EUR	2,018,870.00	6,240.00	UniCredit Bank AG
111.00	US 10 YEARS NOTE 09/24	USD	10,505,773.27	-58,330.42	UniCredit Bank AG
				161,102.33	

onemarkets Fund - onemarkets Multi-Asset Value Fund

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised gain / (-loss) (in EUR)	Broker
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Futures on index

-60.00	CBOE VIX FUTURE 08/24	USD	696,431.07	-190.34	J.P. Morgan AG
60.00	CBOE VIX FUTURE 09/24	USD	696,431.07	8,904.13	J.P. Morgan AG

Futures on bonds

-65.00	US 10YR ULTRA (CBOT) 09/24	USD	5,875,794.58	-105,187.20	J.P. Morgan AG
130.00	US 2 YEARS NOTE- CBT 09/24	USD	24,200,161.74	85,286.91	J.P. Morgan AG
30.00	US 5 YEARS NOTE-CBT 09/24	USD	2,795,223.93	1,749.48	J.P. Morgan AG
				-9,437.02	

onemarkets Fund - onemarkets BlackRock Low Duration Bond Fund (launched on 16 January 2024)

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised gain / (-loss) (in EUR)	Broker
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Futures on bonds

-88.00	EURO BOBL FUTURE 09/24	EUR	8,650,312.00	-42,450.00	Merrill Lynch Intl
-9.00	EURO BUND FUTURE 09/24	EUR	909,283.50	-6,334.00	Merrill Lynch Intl
-1.00	EURO BUXL FUTURE 09/24	EUR	96,092.00	3,080.00	Merrill Lynch Intl
1.00	EURO-OAT-FUTURES-EUX 09/24	EUR	98,461.00	-1,120.00	Merrill Lynch Intl
-50.00	EURO SCHATZ 09/24	EUR	5,006,100.00	-20,250.00	Merrill Lynch Intl
				-67,074.00	

onemarkets Fund - onemarkets BlackRock Global Diversified Balanced Fund (launched on 29 January 2024)

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised gain / (-loss) (in EUR)	Broker
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Futures on index

8.00	EMINI SP500 E 09/24	USD	1,813,296.01	-17,588.06	Merrill Lynch Intl
-24.00	EURO STOXX 50 09/24	EUR	1,174,564.80	11,860.00	Merrill Lynch Intl
				-5,728.06	

onemarkets Fund - onemarkets Capital Group US Balanced Fund (launched on 16 January 2024)

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised gain / (-loss) (in EUR)	Broker
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Futures on bonds

15.00	US 10 YEARS NOTE 09/24	USD	1,419,699.09	13,852.26	GOLDMAN SACHS INTL
-39.00	US 10YR ULTRA (CBOT) 09/24	USD	3,525,476.75	-7,376.61	GOLDMAN SACHS INTL
100.00	US 2 YEARS NOTE- CBT 09/24	USD	18,615,509.03	38,399.11	GOLDMAN SACHS INTL
58.00	US 5 YEARS NOTE-CBT 09/24	USD	5,404,099.60	22,654.95	GOLDMAN SACHS INTL
10.00	US TREASURY BOND 09/24	USD	566,538.37	8,305.49	GOLDMAN SACHS INTL
4.00	US ULTRA BD CBT 30YR 09/24	USD	384,680.43	-1.72	GOLDMAN SACHS INTL

Financial futures

onemarkets Fund - onemarkets Capital Group US Balanced Fund (launched on 16 January 2024)

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised gain / (-loss) (in EUR)	Broker
Futures on interest rates					
37.00	SOFRRATE 3M FUT 09/24	USD	86,307.44	-1,294.61	GOLDMAN SACHS INTL
6.00	SOFRRATE 3M FUT 12/24	USD	13,995.80	-267.85	GOLDMAN SACHS INTL
28.00	SOFRRATE 3M FUT 12/24	USD	65,313.74	6,036.00	GOLDMAN SACHS INTL
-2.00	SOFRRATE 3M FUT 12/25	USD	4,665.27	-793.90	GOLDMAN SACHS INTL
				79,513.12	

Credit Default Swaps ("CDS")

As at 30 June 2024, the following Credit Default Swaps ("CDS") were outstanding:

onemarkets Fund - onemarkets Amundi Flexible Income Fund

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell	Unrealised (in EUR)
CDS Index						
CDX EM IG SERIE 41 V1 5Y	Barclays Bank Ireland Plc	3,600,000	20/06/29	USD	Sell	36,151.15
CDX EM IG SERIE 41 V1 5Y	Barclays Bank Ireland Plc	17,200,000	20/06/29	USD	Sell	172,722.18
CDX HY CDSI S42 5Y PRC Corp	BOFA Securities Europe	9,000,000	20/06/29	USD	Sell	526,439.11
ITRX EUR CDSI S41 5Y	BOFA Securities Europe	2,000,000	20/06/29	EUR	Sell	35,624.50
ITRX XOVER CDSI S41 5Y	BOFA Securities Europe	2,900,000	20/06/29	EUR	Sell	215,036.61
ITRX XOVER CDSI S41 5Y	Goldman Sachs Bank Europe SE	47,200,000	20/06/29	EUR	Sell	3,499,906.24
MARKIT CDX NA IG 42 5Y 06/2029	Goldman Sachs Bank Europe SE	2,700,000	20/06/29	USD	Sell	51,953.19
CDX EM IG S41 V1 MKT	Morgan Stanley Bk AG	4,900,000	20/06/29	USD	Sell	49,205.74
CDX EM IG S41 V1 MKT	Morgan Stanley Bk AG	1,800,000	20/06/29	USD	Sell	18,075.58
ITRX EUR CDSI S41 5Y	Morgan Stanley Bk AG	9,300,000	20/06/29	EUR	Sell	165,653.91
ITRX XOVER CDSI S41 5Y	Morgan Stanley Bk AG	12,700,000	20/06/29	EUR	Sell	941,712.06
MARKIT CDX NA IG 42 5Y 06/2029	Morgan Stanley Bk AG	68,100,000	20/06/29	USD	Sell	1,310,374.80
CDS Single Name						
SOUTH AFRICA 5.875 13-25 16/09S	Goldman Sachs Bank Europe SE	500,000	20/06/29	USD	Sell	-21,781.63
SOUTH AFRICA 5.875 13-25 16/09S	J.P. Morgan AG	1,000,000	20/06/29	USD	Sell	-43,563.28
						6,957,510.16

onemarkets Fund - onemarkets PIMCO Global Balanced Allocation Fund

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell	Unrealised (in EUR)
CDS Index						
CDX HY CDSI S42 5Y PRC Corp	Barclays Capital	2,800,000	20/06/29	USD	Sell	163,781.05
CDX IG CDSI S41 5Y Corp	Barclays Capital	4,960,000	20/12/28	USD	Sell	97,979.42
CDX IG CDSI S41 5Y Corp	Barclays Capital	1,100,000	20/12/28	USD	Buy	-21,729.31
ITRX EUR CDSI S41 5Y	Barclays Capital	2,900,000	20/06/29	EUR	Sell	51,655.52
ITRX XOVER CDSI S41 5Y	Barclays Capital	200,000	20/06/29	EUR	Sell	14,830.11
MARKIT CDX NA IG 40 5Y 06/2028	Barclays Capital	540,000	20/06/28	USD	Sell	10,642.37
MARKIT CDX NA IG 42 5Y 06/2029	Barclays Capital	68,600,000	20/06/29	USD	Sell	1,319,995.75
						1,637,154.91

onemarkets Fund - onemarkets PIMCO Global Strategic Bond Fund

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell	Unrealised (in EUR)
CDS Index						
CDX IG CDSI S41 5Y Corp	BNP PARIBAS LONDRES CLEARING	15,900,000	20/12/28	USD	Sell	314,087.27
MARKIT CDX NA IG 42 5Y 06/2029	BNP PARIBAS LONDRES CLEARING	100,000	20/06/34	USD	Buy	-445.90
MARKIT CDX NA IG 42 5Y 06/2029	BNP PARIBAS LONDRES CLEARING	291,700,000	20/06/29	USD	Sell	5,612,868.24
CDS Single Name						
REP KOREA USD SN CR M	BNP Paribas Paris	200,000	20/06/29	USD	Buy	-5,286.96
REP KOREA USD SN CR M	Goldman Sachs Intl Ldn	250,000	20/06/29	USD	Buy	-6,608.62
						5,914,614.03

onemarkets Fund - onemarkets BlackRock Low Duration Bond Fund (launched on 16 January 2024)

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell	Unrealised (in EUR)
CDS Index						
ITRAXX EUR SNR FINANCIAL S41 V1	BNP PARIBAS SECURITIES CORP.	286,278	20/06/29	EUR	Buy	-3,659.47
ITRX EUR CDSI S41 5Y	BNP PARIBAS SECURITIES CORP.	1,288,868	20/06/29	EUR	Buy	-22,957.63
						-26,617.10

onemarkets Fund - onemarkets Capital Group US Balanced Fund (launched on 16 January 2024)

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell	Unrealised (in EUR)
CDS Index						
MARKIT CDX NA IG 42 5Y 06/2029	GOLDMAN,SACHS & CY	180,000	20/06/29	USD	Sell	3,463.54
MARKIT CDX NA IG 42 5Y 06/2029	GOLDMAN,SACHS & CY	479,000	20/06/29	USD	Sell	9,216.88

Credit Default Swaps ("CDS")

onemarkets Fund - onemarkets Capital Group US Balanced Fund (launched on 16 January 2024)

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/ Sell	Unrealised (in EUR)
CDS Index						
MARKIT CDX NA IG 42 5Y 06/2029	GOLDMAN,SACHS & CY	407,000	20/06/29	USD	Sell	7,831.46
MARKIT CDX NA IG 42 5Y 06/2029	GOLDMAN,SACHS & CY	110,000	20/06/29	USD	Sell	2,116.61
						22,628.49

Interest Rate Swaps ("IRS")

As at June 30, 2024, the following Interest Rate Swaps ("IRS") were outstanding:

onemarkets Amundi Flexible Income Fund

Nominal	Currency	Maturity	Counterparty	Sub-fund paid	Sub-fund received	Unrealised (in EUR)
2,800,000.00	GBP	19/04/2033	BofA Securities Europe SA	3.5825%	GBP OVERNIGHT COMPOUNDED RATE	68,283.77
6,300,000.00	GBP	04/05/2028	Bofa Securities Europe Sa	4.024%	GBP OVERNIGHT COMPOUNDED RATE	27,948.31
12,000,000.00	CAD	25/07/2028	Citigroup Global Markets Europe	CAD OVERNIGHT COMPOUNDED RATE	3.8555%	105,540.11
4,000,000.00	GBP	04/08/2053	Société Générale SA	GBP OVERNIGHT COMPOUNDED RATE	3.9422%	667.06
8,200,000.00	GBP	25/09/2033	Goldman Sachs Bank Europe SE	4.226%	GBP OVERNIGHT COMPOUNDED RATE	-263,397.05
3,700,000.00	CAD	20/12/2053	JP Morgan AG Frankfurt	2.955%	CAD OVERNIGHT COMPOUNDED RATE	190,411.27
1,800,000.00	CAD	01/08/2053	JP Morgan AG Frankfurt	3.44%	CAD OVERNIGHT COMPOUNDED RATE	-14,709.35
2,800,000.00	GBP	11/06/2054	CACIB Paris	GBP OVERNIGHT COMPOUNDED RATE	3.8988%	-21,109.33
13,000,000.00	NOK	12/12/2032	Citigroup Global Markets Europe	NOK OIBOR 6 MONTHS	3.056%	-63,135.03
28,150,000.00	NOK	23/05/2033	JP Morgan AG Frankfurt	NOK OIBOR 6 MONTHS	3.535%	-53,104.23
50,000,000.00	NOK	19/07/2033	Citigroup Global Markets Europe	NOK OIBOR 6 MONTHS	3.949%	43,304.79
8,800,000.00	MXN	06/11/2028	Morgan Stanley Bank AG	MXN TIIE 28D	9.11%	-8,324.60
31,000,000.00	MXN	20/11/2028	Morgan Stanley Bank AG	MXN TIIE 28D	9.13%	-28,128.51
205,000,000.00	HUF	30/11/2028	Goldman Sachs Bank Europe SE	HUF BUBOR 6 MONTHS	6.79%	9,775.13
11,500,000.00	MXN	18/04/2029	Morgan Stanley Bank AG	MXN TIIE 28D	9.525%	-1,178.96
7,200,000.00	MXN	07/05/2029	Goldman Sachs Bank Europe SE	MXN TIIE 28D	9.336%	-3,350.06
7,625,000.00	NZD	20/06/2034	Morgan Stanley Bank AG	4.425%	NZD BBR 3 MONTHS	25,593.40
						15,086.72

onemarkets PIMCO Global Strategic Bond Fund

Nominal	Currency	Maturity	Counterparty	Sub-fund paid	Sub-fund received	Unrealised (in EUR)
5,693,000.00	JPY	18/06/2026	Goldman Sachs International	JPY OVERNIGHT COMPOUNDED RATE	USD SOFR COMPOUNDED CAD OVERNIGHT	-15,620.20
600,000.00	CAD	20/12/2053	BNP Paribas SA	3.25%	COMPOUNDED RATE CAD OVERNIGHT	8,706.94
200,000.00	CAD	01/06/2032	BNP Paribas SA	3.25%	COMPOUNDED RATE	-1,012.59
5,600,000.00	CAD	20/12/2028	BNP Paribas SA	CAD OVERNIGHT COMPOUNDED RATE	3.25%	-34,785.41
950,000.00	CAD	20/12/2033	BNP Paribas SA	CAD OVERNIGHT COMPOUNDED RATE	3.25%	-8,955.51
45,900,000.00	CAD	18/12/2025	BNP Paribas SA	CAD OVERNIGHT COMPOUNDED RATE	3.50%	-126,613.74
41,600,000.00	CAD	18/12/2025	BNP Paribas SA	CAD OVERNIGHT COMPOUNDED RATE	3.50%	-114,752.32
29,470,000.00	SGD	18/09/2029	BNP Paribas SA	2.75%	SGD OIS	175,186.54
200,000.00	CAD	01/06/2032	BNP Paribas SA	CAD OVERNIGHT COMPOUNDED RATE	3.50%	1,008.73
8,500,000.00	CAD	19/03/2026	BNP Paribas SA	CAD OVERNIGHT COMPOUNDED RATE	3.50%	-12,654.78
5,430,000.00	SGD	18/09/2029	BNP Paribas SA	2.75%	SGD OIS	32,279.02
12,500,000.00	CAD	19/06/2026	BNP Paribas SA	CAD OVERNIGHT COMPOUNDED RATE	3.50%	-3,875.23
9,200,000.00	CAD	19/06/2029	BNP Paribas SA	CAD OVERNIGHT COMPOUNDED RATE	3.50%	20,920.05
8,000,000.00	CAD	19/06/2026	BNP Paribas SA	CAD OVERNIGHT COMPOUNDED RATE	3.925%	19,178.01
32,500,000.00	AUD	25/09/2024	BNP Paribas SA	4.335%	AUD BANK BILL 6 MONTHS	2,526.95
500,000.00	CAD	19/06/2034	BNP Paribas SA	3.50%	CAD OVERNIGHT COMPOUNDED RATE	-1,923.27
314,300,000.00	INR	18/09/2029	BNP Paribas SA	INR OIS OVERNIGHT COMPOUNDED	6.25%	12,472.28
161,130,000.00	THB	18/09/2029	BNP Paribas SA	2.50%	THB OIS	-14,793.17
1,186,970,000.00	THB	18/09/2029	BNP Paribas SA	2.25%	THB OIS	244,287.57
661,470,000.00	THB	18/09/2029	BNP Paribas SA	2.50%	THB OIS	-60,728.83
328,180,000.00	INR	18/09/2029	BNP Paribas SA	INR OIS OVERNIGHT COMPOUNDED	6.25%	-25,123.60
5,500,000.00	AUD	16/12/2025	BNP Paribas SA	0.75%	AUD BANK BILL 6 MONTHS	185,548.53
14,300,000.00	EUR	18/09/2025	BNP Paribas SA	3.53565%	EUR EURIBOR 6 MONTHS	5,191.34
8,200,000.00	USD	20/12/2025	BNP Paribas SA	USD SOFR COMPOUNDED	4.25%	-67,189.40
2,900,000.00	USD	20/12/2053	BNP Paribas SA	3.25%	USD SOFR COMPOUNDED JPY OVERNIGHT	268,863.99
140,000,000.00	JPY	20/09/2053	BNP Paribas SA	1.20%	COMPOUNDED RATE	99,353.52
21,600,000.00	USD	13/05/2025	BNP Paribas SA	3.15%	USD SOFR COMPOUNDED	340,122.07
31,700,000.00	USD	20/12/2028	BNP Paribas SA	USD SOFR COMPOUNDED	3.75%	-491,478.33
39,990,000.00	USD	20/12/2033	BNP Paribas SA	USD SOFR COMPOUNDED	3.50%	-1,427,079.46
300,000.00	USD	20/03/2029	BNP Paribas SA	USD SOFR COMPOUNDED	4.25%	1,342.11
7,000,000.00	USD	20/03/2034	BNP Paribas SA	USD SOFR COMPOUNDED	4.25%	136,974.31
4,390,000.00	GBP	17/06/2027	BNP Paribas SA	GBP OVERNIGHT COMPOUNDED RATE	3.00%	-89,443.85
950,000.00	GBP	17/06/2035	BNP Paribas SA	3.00%	GBP OVERNIGHT COMPOUNDED RATE	67,496.67
950,000.00	GBP	17/06/2035	BNP Paribas SA	3.00%	GBP OVERNIGHT COMPOUNDED RATE	67,496.67
2,500,000.00	USD	31/05/2028	BNP Paribas SA	3.69116%	USD SOFR COMPOUNDED	43,506.67

onemarkets PIMCO Global Strategic Bond Fund

Nominal	Currency	Maturity	Counterparty	Sub-fund paid	Sub-fund received	Unrealised (in EUR)
1,000,000.00	USD	31/05/2028	BNP Paribas SA	3.66213%	USD SOFR COMPOUNDED	18,371.16
500,000.00	USD	31/05/2028	BNP Paribas SA	3.65543%	USD SOFR COMPOUNDED	9,297.32
300,000.00	USD	31/05/2028	BNP Paribas SA	3.63761%	USD SOFR COMPOUNDED	5,756.73
2,700,000.00	USD	20/03/2054	BNP Paribas SA	4.00%	USD SOFR COMPOUNDED	-102,950.24
23,000,000.00	AUD	15/09/2032	BNP Paribas SA	AUD BANK BILL 6 MONTHS	4.50%	-10,141.80
3,800,000.00	MYR	20/09/2033	Goldman Sachs International	MYR MIOR 3 MONTHS	3.75%	-4,524.61
1,200,000.00	USD	20/02/2049	BNP Paribas SA	3.70%	USD SOFR COMPOUNDED	29,081.87
800,000.00	USD	20/02/2049	BNP Paribas SA	3.70%	USD SOFR COMPOUNDED	19,387.94
5,200,000.00	AUD	20/09/2028	BNP Paribas SA	AUD BANK BILL 6 MONTHS	4.50%	15,599.69
12,700,000.00	USD	20/06/2026	BNP Paribas SA	USD SOFR COMPOUNDED	4.00%	-139,230.38
300,000.00	USD	21/02/2034	BNP Paribas SA	USD SOFR COMPOUNDED	3.86%	-2,845.14
4,800,000.00	MYR	20/03/2034	Goldman Sachs International	4.00%	MYR MIOR 3 MONTHS	-11,750.63
1,765,000,000	JPY	20/09/2033	BNP Paribas SA	0.85%	JPY OVERNIGHT COMPOUNDED RATE	141,270.04
130,000,000	JPY	21/03/2034	BNP Paribas SA	1.00%	JPY OVERNIGHT COMPOUNDED RATE	2,755.40
50,000.00	GBP	18/09/2054	BNP Paribas SA	GBP OVERNIGHT COMPOUNDED RATE	3.75%	-1,694.30
50,000.00	GBP	18/09/2054	BNP Paribas SA	GBP OVERNIGHT COMPOUNDED RATE	3.75	-1,694.30
18,100,000.00	USD	18/12/2025	BNP Paribas SA	3.50%	USD SOFR COMPOUNDED	177,305.21
48,600,000.00	USD	18/12/2025	BNP Paribas SA	3.50%	USD SOFR COMPOUNDED	476,079.17
2,825,080,000.00	KRW	18/09/2029	BNP Paribas SA	3.25%	KRW CERTIF DEPOSIT 3 MONTHS	-11,242.57
1,475,760,000.00	KRW	18/09/2034	BNP Paribas SA	KRW CERTIF DEPOSIT 3 MONTHS	3.25%	9,323.35
42,500,000.00	AUD	20/12/2033	BNP Paribas SA	AUD BANK BILL 6 MONTHS	4.75%	71,826.52
2,900,000.00	USD	10/04/2034	BNP Paribas SA	USD SOFR COMPOUNDED	3.90%	-18,729.33
200,000.00	EUR	04/03/2034	BNP Paribas SA	EUR EURIBOR 6 MONTHS	2.76%	-779.45
5,600,000.00	NZD	20/03/2025	BNP Paribas SA	NZD BBR 3 MONTHS	4.75%	-16,092.28
2,300,000.00	NZD	18/03/2030	BNP Paribas SA	NZD BBR 3 MONTHS	4.25%	4,211.03
2,300,000.00	NZD	18/03/2030	BNP Paribas SA	4.25%	NZD BBR 3 MONTHS	-4,211.03
16,610,000.00	GBP	18/09/2029	BNP Paribas SA	GBP OVERNIGHT COMPOUNDED RATE	4.00%	76,922.14
550,000.00	USD	17/05/2034	BNP Paribas SA	USD SOFR COMPOUNDED	4.01%	1,058.21
550,000.00	USD	17/05/2034	BNP Paribas SA	4.01%	USD SOFR COMPOUNDED	-1,058.21
13,080,000.00	GBP	18/09/2034	BNP Paribas SA	GBP OVERNIGHT COMPOUNDED RATE	3.75%	-112,057.09
4,100,000.00	USD	20/06/2054	BNP Paribas SA	3.50%	USD SOFR COMPOUNDED	175,923.10
31,000,000.00	AUD	20/09/2033	BNP Paribas SA	AUD BANK BILL 6 MONTHS	4.50%	-15,317.45
212,550,000.00	CNY	18/09/2029	BNP Paribas SA	2.25%	CNY SWAP HKSH 7D DEPO	-410,898.47
41,500,000.00	USD	20/06/2029	BNP Paribas SA	USD SOFR COMPOUNDED	3.75%	-617,138.34
6,950,000.00	EUR	18/09/2026	BNP Paribas SA	EUR EURIBOR 6 MONTHS	3.00%	-22,068.11

Nominal	Currency	Maturity	Counterparty	Sub-fund paid	Sub-fund received	Unrealised (in EUR)
18,210,000.00	EUR	18/09/2034	BNP Paribas SA	EUR EURIBOR 6 MONTHS	2.75%	-56,905.21
25,300,000.00	AUD	20/12/2033	BNP Paribas SA	AUD BANK BILL 6 MONTHS	4.75%	280,711.57
21,750,000.00	EUR	18/09/2026	BNP Paribas SA	EUR EURIBOR 6 MONTHS	3.00%	-69,062.06
9,450,000.00	EUR	18/09/2054	BNP Paribas SA	2.50% GBP OVERNIGHT COMPOUNDED RATE	EUR EURIBOR 6 MONTHS	1,167.72
19,170,000.00	GBP	18/09/2034	BNP Paribas SA	GBP OVERNIGHT COMPOUNDED RATE	3.75%	-164,230.43
16,490,000.00	GBP	18/09/2029	BNP Paribas SA	GBP OVERNIGHT COMPOUNDED RATE	4.00%	76,366.41
12,200,000.00	USD	20/06/2034	BNP Paribas SA	USD SOFR COMPOUNDED	3.75%	-215,925.87
1,100,000.00	NZD	19/06/2029	BNP Paribas SA	NZD BBR 3 MONTHS	4.75%	-1,197.83
2,100,000.00	EUR	12/06/2029	BNP Paribas SA	EUR EURIBOR 6 MONTHS	2.95%	2,257.42
24,190,000.00	EUR	18/09/2034	BNP Paribas SA	EUR EURIBOR 6 MONTHS	2.75%	-75,592.38
28,570,000.00	EUR	18/09/2029	BNP Paribas SA	EUR EURIBOR 6 MONTHS	2.75%	-113,613.85
10,700,000.00	EUR	15/08/2033	BNP Paribas SA	2.8566% EUR EURIBOR 6 MONTHS USD SOFR		-72,341.71
1,700,000.00	USD	18/12/2034	BNP Paribas SA	3.75% COMPOUNDED		19,486.46
2,900,000.00	EUR	25/05/2033	BNP Paribas SA	2.84121% EUR EURIBOR 6 MONTHS		-14,802.46
2,900,000.00	EUR	15/08/2033	BNP Paribas SA	2.8331% EUR EURIBOR 6 MONTHS		-14,304.32
3,800,000.00	EUR	15/08/2033	BNP Paribas SA	2.8493% EUR EURIBOR 6 MONTHS		-23,533.17
60,000,000	JPY	18/09/2054	BNP Paribas SA	JPY OVERNIGHT COMPOUNDED RATE	1.50%	-20,211.44
2,100,000.00	EUR	25/05/2033	BNP Paribas SA	2.80104% EUR EURIBOR 6 MONTHS		-4,298.65
5,390,000.00	MYR	18/09/2029	BNP Paribas SA	MYR MIOR 3 MONTHS USD SOFR	3.75%	5,428.61
8,900,000.00	USD	18/12/2034	BNP Paribas SA	3.75% COMPOUNDED		137,677.89
13,130,000.00	EUR	18/09/2029	BNP Paribas SA	EUR EURIBOR 6 MONTHS	2.75%	-52,213.86
12,050,000.00	EUR	18/09/2054	BNP Paribas SA	2.50% EUR EURIBOR 6 MONTHS		1,488.98
4,040,000,000	JPY	18/09/2034	BNP Paribas SA	JPY OVERNIGHT COMPOUNDED RATE	1.00%	-210,386.62
5,106,600,000	JPY	18/09/2029	BNP Paribas SA	JPY OVERNIGHT COMPOUNDED RATE	0.60%	-199,861.84
21,710,000.00	GBP	17/06/2027	BNP Paribas SA	GBP OVERNIGHT COMPOUNDED RATE	3.00%	-442,329.40
4,490,000.00	MYR	18/09/2034	Standard Chartered Bank London	MYR MIOR 3 MONTHS	3.75%	-8,552.35
3,000,000.00	NZD	19/06/2029	BNP Paribas SA	NZD BBR 3 MONTHS USD SOFR	4.75%	-3,266.83
1,400,000.00	USD	18/12/2034	BNP Paribas SA	COMPOUNDED	3.75%	-16,047.66
						-2,287,915.45

onemarkets PIMCO Global Short Term Bond Fund

Nominal	Currency	Maturity	Counterparty	Sub-fund paid	Sub-fund received	Unrealised (in EUR)
100,000.00	USD	20/12/2053	BNP Paribas SA	3.25%	USD SOFR COMPOUNDED	8,504.80
13,000,000.00	EUR	23/08/2024	BNP Paribas SA	3.75%	EUR EURIBOR 6 MONTHS	3,195.99
1,250,000.00	EUR	20/03/2054	BNP Paribas SA	2.75%	EUR EURIBOR 6 MONTHS	-56,523.97
7,780,000.00	CNY	18/09/2029	BNP Paribas SA	CNY SWAP HKSH 7D DEPO	2.25%	15,040.17
522,100.00	EUR	18/09/2054	BNP Paribas SA	2.50%	EUR EURIBOR 6 MONTHS	64.54
1,250,000.00	EUR	20/03/2054	BNP Paribas SA	EUR EURIBOR 6 MONTHS	2.75%	46,478.60
100,000.00	GBP	16/07/2034	BNP Paribas SA	GBP OVERNIGHT COMPOUNDED RATE	3.94%	715.23
100,000.00	GBP	16/07/2034	BNP Paribas SA	3.94%	GBP OVERNIGHT COMPOUNDED RATE	-715.23
4,000,000.00	EUR	18/09/2034	BNP Paribas SA	EUR EURIBOR 6 MONTHS	2.75%	-12,499.79
1,477,900.00	EUR	18/09/2054	BNP Paribas SA	2.50%	EUR EURIBOR 6 MONTHS	182.62
400,000.00	EUR	18/09/2034	BNP Paribas SA	2.75%	EUR EURIBOR 6 MONTHS	2,160.78
325,000.00	USD	20/06/2034	BNP Paribas SA	USD SOFR COMPOUNDED	3.75%	-5,752.13
325,000.00	USD	20/06/2034	BNP Paribas SA	USD SOFR COMPOUNDED	3.75%	-5,752.13
325,000.00	USD	20/06/2034	BNP Paribas SA	USD SOFR COMPOUNDED	3.75%	-5,752.13
325,000.00	USD	20/06/2034	BNP Paribas SA	USD SOFR COMPOUNDED	3.75%	-5,752.13
700,000.00	USD	20/06/2054	BNP Paribas SA	3.50%	USD SOFR COMPOUNDED	30,035.66
10,000.00	GBP	18/09/2026	BNP Paribas SA	GBP OVERNIGHT COMPOUNDED RATE	4.25%	-28.55
1,990,000.00	GBP	18/09/2026	BNP Paribas SA	GBP OVERNIGHT COMPOUNDED RATE	4.25%	-5,681.42
						7,920.91

onemarkets BlackRock Low Duration Bond Fund (launched on 16 January 2024)

Nominal	Currency	Maturity	Counterparty	Sub-fund paid	Sub-fund received	Unrealised (in EUR)
860,000.00	EUR	12/04/2029	BNP Paribas SA	2.512%	EUR EURIBOR 6 MONTHS	14,636.22
1,311,156.00	EUR	19/03/2029	BNP Paribas SA	EURO SHORT TERM RATE COMPOUNDED	2.60%	-8,375.71
58,110.00	EUR	31/05/2032	BNP Paribas SA	2.80268%	EUR EURIBOR 6 MONTHS	134.46
80,000.00	EUR	05/10/2054	BNP Paribas SA	2.49679%	EUR EURIBOR 6 MONTHS	805.99
115,000.00	EUR	05/10/2054	BNP Paribas SA	2.49679%	EUR EURIBOR 6 MONTHS	1,158.58
68,000.00	EUR	21/06/2031	BNP Paribas SA	2.79943%	EUR EURIBOR 6 MONTHS	168.68
75,000.00	EUR	12/05/2031	BNP Paribas SA	2.79943%	EUR EURIBOR 6 MONTHS	206.10
						8,734.32

Inflation swaps ("IFS")

As at June 30, 2024, the following Inflation swaps ("IFS") were outstanding:

onemarkets Amundi Flexible Income Fund

Nominal	Currency	Maturity	Counterparty	Sub-fund paid	Sub-fund received	Unrealised (in EUR)
4,000,000.00	USD	10/10/2033	Citigroup Global Markets Europe	2.591%	CPURNSA URBAN CSUMER NSA	76,951.53
4,000,000.00	EUR	15/09/2033	Citigroup Global Markets Europe	2.6425%	CPTFEMU EURO EX TOBACCO	-82,710.64
500,000.00	EUR	15/12/2032	BofA Securities Europe SA	2.574%	CPTFEMU EURO EX TOBACCO	8,907.46
5,500,000.00	USD	08/03/2033	Goldman Sachs Bank Europe SE	2.705%	CPURNSA URBAN CSUMER NSA	162,727.00
1,000,000.00	EUR	15/02/2033	BofA Securities Europe SA	2.4485%	CPTFEMU EURO EX TOBACCO	11,365.80
1,000,000.00	USD	07/02/2033	Goldman Sachs Bank Europe SE	2.475%	CPURNSA URBAN CSUMER NSA	47,462.30
500,000.00	EUR	15/01/2033	BofA Securities Europe SA	2.261%	CPTFEMU EURO EX TOBACCO	15,132.00
1,000,000.00	EUR	15/02/2033	Goldman Sachs Bank Europe SE	2.285%	CPTFEMU EURO EX TOBACCO	25,134.72
3,000,000.00	USD	19/01/2033	Goldman Sachs Bank Europe SE	2.39875%	CPURNSA URBAN CSUMER NSA	160,978.04
500,000.00	EUR	15/01/2033	BofA Securities Europe SA	2.299%	CPTFEMU EURO EX TOBACCO	13,558.72
500,000.00	EUR	15/12/2032	Goldman Sachs Bank Europe SE	2.605%	CPTFEMU EURO EX TOBACCO	7,592.55
500,000.00	EUR	15/12/2032	Goldman Sachs Bank Europe SE	2.627%	CPTFEMU EURO EX TOBACCO	6,656.84
4,500,000.00	EUR	15/02/2034	BNP Paribas SA	2.1722%	CPTFEMU EURO EX TOBACCO	59,726.19
4,500,000.00	USD	23/02/2034	Citigroup Global Markets Europe	2.515%	CPURNSA URBAN CSUMER NSA	67,202.67
5,000,000.00	USD	14/05/2034	Goldman Sachs Bank Europe SE	2.59%	CPURNSA URBAN CSUMER NSA	1,925.78
5,000,000.00	EUR	15/05/2034	JP Morgan AG, Frankfurt	2.2501%	CPTFEMU EURO EX TOBACCO	-12,935.52
4,000,000.00	EUR	15/03/2033	Goldman Sachs Bank Europe SE	2.394%	CPTFEMU EURO EX TOBACCO	84,791.69
						654,467.13

Other notes to the financial statements as at 30 June 2024

Note 1 - The Fund

1. General

onemarkets Fund (the “Fund”) is authorised in Luxembourg as an undertaking for collective investment in transferable securities under Part I of the Law of 17 December 2010 on undertakings for collective investments, as amended (the “2010 Law”) and qualifies as an undertaking for collective investment in transferable securities (“UCITS”) for the purpose of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities, as amended (the “UCITS Directive”).

The Fund is an open-ended undertaking for collective investment in transferable securities in a legal form of an investment company with variable capital (“société d’investissement à capital variable” or “SICAV”), subject to Part I of the 2010 Law transposing the UCITS Directive.

The Fund has been incorporated as a public limited liability company (“société anonyme”) on 15 September 2022 for an unlimited time. The Fund’s Articles of Incorporation have been deposited with the Register of Commerce and Companies of Luxembourg (“RCS”) and a mention of their deposit with the RCS has been published in the RESA on 21 September 2022. The Fund is registered with the RCS under number B271238.

The Fund’s Articles of Incorporation have been amended on 20 September 2022 by a rectification deed and a mention of deposit of the amendments to the Articles of Incorporation has been published in the RESA on 21 September 2022. The legally binding version of the Articles of Incorporation is deposited with the RCS where they are available for inspection and where copies thereof may be obtained. A copy of the Fund’s Articles of Incorporation and of its most recent financial reports and statements may also be obtained free of charge upon request at the registered office of the Fund during normal business hours.

The Fund has appointed Structured Invest S.A. as management company (the “Management Company”).

The consolidated Reference Currency of the Fund is the Euro.

The financial year of the Fund starts on 1 July of each year and ends on 30 June of each year.

The Fund is structured as an umbrella investment fund with a view to provide investors with a variety of Sub-Funds (the “Sub-Funds”) of specific assets.

As at 30 June 2024, the following Sub-Funds are being offered:

- onemarkets Amundi Income Opportunities Fund (launched on 16 January 2024)
- onemarkets Amundi Flexible Income Fund
- onemarkets Amundi Climate Focus Equity Fund
- onemarkets Fidelity World Equity Income Fund
- onemarkets BlackRock Global Equity Dynamic Opportunities Fund
- onemarkets PIMCO Global Balanced Allocation Fund
- onemarkets PIMCO Global Strategic Bond Fund
- onemarkets PIMCO Global Short Term Bond Fund
- onemarkets J.P. Morgan Emerging Countries Fund
- onemarkets J.P. Morgan US Equities Fund
- onemarkets Allianz Global Equity Future Champions Fund
- onemarkets Allianz Conservative Multi-Asset Fund
- onemarkets Pictet Global Opportunities Allocation Fund
- onemarkets VP Global Flexible Bond Fund (launched on 03 July 2023)
- onemarkets VP Global Flexible Allocation Fund (launched on 03 July 2023)
- onemarkets Global Multibrand Selection Fund
- onemarkets Balanced Eastern Europe Fund
- onemarkets Multi-Asset Value Fund
- onemarkets Short Term Bond HUF Fund (launched on 05 February 2024)
- onemarkets Bond HUF Fund (launched on 05 February 2024)
- onemarkets Libra Fund (launched on 29 January 2024)
- onemarkets BlackRock Low Duration Bond Fund (launched on 16 January 2024)
- onemarkets BlackRock Global Diversified Balanced Fund (launched on 29 January 2024)
- onemarkets J.P. Morgan Emerging Markets Short Term Bond Fund (launched on 29 January 2024)
- onemarkets Fidelity European Heritage Equity Fund (launched on 16 January 2024)
- onemarkets Rockefeller Global Innovation Equity Fund (launched on 16 January 2024)
- onemarkets Capital Group US Balanced Fund (launched on 16 January 2024)

Note 2 - Significant accounting policies

2.a - Presentation of the financial statements

The Fund's financial statements are prepared in accordance with generally accepted accounting principles in Luxembourg.

2.b - Valuation of investments

The value of the assets of any Sub-Fund is determined according to the following principles:

- Assets that are officially listed on a stock exchange are valued at the latest available price. If an asset is listed on several stock exchanges, the most recently available price on the stock exchange that is the main market for such asset is applied.
- Assets which are not listed on a stock exchange but which are traded on another regulated market which operates regularly and is recognised and open to the public are valued at a price which may not be lower than the bid price and not higher than the offering price at the time of valuation, and which the Management Company of the Fund considers to be the best possible price at which the assets can be sold.
- If an asset is not listed or traded on a stock exchange or on another regulated market or if, with regard to assets which are listed or traded on a stock exchange or other market as mentioned above, the prices in accordance with the provisions contained in (a) or (b) above do not reasonably reflect the actual market value of the assets in question, such assets shall be valued at the actual market value of the assets in question, such assets shall be valued at the realisable value as determined in good faith by the Management Company of the Fund in application of generally recognised valuation regulations that are verifiable by auditors.
- The pro rata interest on assets will be included in so far as it is not expressed in the price.
- The settlement value of forwards or options which are not traded on stock exchanges or other organised markets will be determined in accordance with the directives of the Management Company on a basis which shall be applied consistently with regard to all different types of contracts. The liquidation value of futures, forwards or options traded on stock exchanges or other organised markets is calculated on the basis of the latest available settlement prices for such contracts on the stock exchanges or organised markets on which such futures, forwards or options are traded by the Sub-Fund. If a future, forward or option cannot be settled on a day for which the Net Asset Value is determined, the valuation basis for such a contract is determined by the management in appropriate and reasonable manner.
- Swaps are valued at present value.
- Cash is valued at nominal value plus pro rata accrued interest. Fixed-term deposits may be valued at the respective yield price, provided that a corresponding contract between the financial institution holding the deposits in safekeeping and the Management Company stipulates that such deposits may be called at any time and that, in the event of calling, the liquidation value shall correspond to such yield price.
- Shares or units of UCITS or other UCIs are valued at the latest Net Asset Value determined and obtainable. If redemption has been suspended for investment units or if no redemption prices are set, these units and any other assets are valued at the realisable value which the Management Company determines in good faith on the basis of the probable realisable value.
- All assets not denominated in the currency of the relevant Sub-Fund are converted at the most recently available exchange rate into the relevant currency of the Sub-Fund. Gains or losses on foreign exchange transactions are shown net.
- All other securities or other assets are valued at their appropriate realisable value as determined in good faith by the Management Company and according to a procedure specified by the Management Company.

If share classes are created, the resulting calculation of the Net Asset Value will be made separately according to the criteria set out above. However, the composition and allocation of assets is always undertaken separately for the Sub-Fund as a whole.

In the event that the valuation of an asset in accordance with the above principles is rendered impossible, incorrect or not representative, the Board of Directors is entitled to use other generally recognised and auditable valuation principles in order to reach a fair valuation of that asset.

2.c - Investment portfolio income

Dividends are taken into income on the date upon which the relevant securities are first listed as ex-dividend. Interest income on bonds is accrued on a daily basis.

2.d - Net realised profits or losses on sales of investments

The net realised profits and loss on sales of investment securities are determined on the basis of the average cost of the securities sold and are recorded in the Statement of Operations and Changes in net assets.

2.e - Combined financial statements

The combined financial statements are expressed in EUR, the reference currency of the Fund and are equal to the sum of the corresponding items in the financial statements of each Sub-Fund converted to this currency at the exchange rate prevailing at the date of the financial statements.

The financial statements relating to the separate sub-funds are expressed in the reference currency of the relevant sub-fund.

Note 2 - Significant accounting policies

2.f - Acquisition cost of securities in the portfolio

The acquisition cost of the securities held by the Sub-Funds that are denominated in currencies other than the reference currency of the Sub-Funds is converted into this currency at the exchange rate prevailing on the date of purchase.

2.g - Formation expenses

Formation expenses are amortised on a straight line basis over a period of 5 years.

2.h - Transaction fees

The transaction fees for securities transactions and similar transactions are recorded separately in the Statement of Operations and Changes in net assets.

Note 3 - Management fees

The annual management fee (the "Management Fee") covers the Investment Manager fee (and, as the case may be, a Sub-Investment Manager fee in case of sub-delegation and/or an Investment Advisor fee which is/are paid out of the Investment Manager fee) as well as a potential fee to the Distributors (the "Distribution Fee"). A distributor may re-allocate an amount of the Distribution Fee to Sub-Distributors (as applicable).

Management Fee of Retail Share Classes

Sub-Funds	A	A2	B	C	C1	C2	M	M2	N	O	P	T	U	U2	W
onemarkets Amundi Absolute Return Growth Fund (until 15 January 2024)	1.25%	-	-	1.55%	1.55%	-	1.25%	-	1.25%	1.10%	1.10%	-	0.85%	-	-
onemarkets Amundi Income Opportunities Fund (from 16 January 2024)	-	1.60%	0.90%	-	1.75%	1.75%	-	1.50%	1.50%	1.35%	1.35%	-	-	1.00%	-
onemarkets Amundi Flexible Income Fund	1.25%	-	0.70%	1.55%	1.55%	-	1.25%	-	1.25%	1.10%	1.10%	-	0.85%	-	-
onemarkets Amundi Climate Focus Equity Fund	1.70%	-	1.15%	2.00%	2.00%	-	1.70%	-	1.70%	1.55%	1.55%	-	1.20%	-	-
onemarkets Fidelity World Equity Income Fund)	1.60%	-	1.05%	1.90%	1.90%	-	1.65%	-	1.65%	1.50%	1.50%	-	1.10%	-	-
onemarkets BlackRock Global Equity Dynamic Opportunies Fund	1.60%	-	1.05%	1.90%	1.90%	-	1.65%	-	1.65%	1.50%	1.50%	-	1.10%	-	-
onemarkets PIMCO Global Balanced Allocation Fund	1.25%	-	0.70%	1.55%	1.55%	-	1.25%	-	1.25%	1.10%	1.10%	-	0.85%	-	-
onemarkets PIMCO Global Strategic Bond Fund	1.35%	-	0.70%	1.55%	1.55%	-	1.40%	-	1.40%	1.25%	1.25%	-	0.90%	-	-
onemarkets PIMCO Global Short Term Bond Fund	1.25%	-	-	1.35%	1.35%	-	1.20%	-	1.20%	1.05%	1.05%	-	0.85%	-	-
onemarkets J.P. Morgan Emerging Countries Fund	1.60%	-	1.05%	1.90%	1.90%	-	1.65%	-	1.65%	1.50%	1.50%	-	1.10%	-	-

Note 3 - Management fees

Management Fee of Retail Share Classes

Sub-Funds	A	A2	B	C	C1	C2	M	M2	N	O	P	T	U	U2	W
onemarkets J.P. Morgan US Equities Fund	1.80%	-	1.15%	2.00%	2.00%	-	1.65%	-	1.65%	1.50%	1.50%	-	1.10%	-	-
onemarkets Allianz Global Equity Future Champions Fund	1.90%	-	1.25%	2.10%	2.10%	-	1.70%	-	1.70%	1.55%	1.55%	-	1.20%	-	-
onemarkets Allianz Conservative Multi-Asset Fund	1.45%	-	0.80%	1.65%	1.65%	-	1.45%	-	1.45%	1.30%	1.30%	-	0.95%	-	-
onemarkets Pictet Global Opportunities Allocation Fund	1.60%	-	0.90%	1.75%	1.75%	-	1.50%	-	1.50%	1.35%	1.35%	-	1.00%	-	-
onemarkets VP Global Flexible Bond Fund (launched on 03 July 2023)	-	-	-	-	-	-	-	-	1.45%	-	1.30%	0.65%	-	-	0.60%
onemarkets VP Global Flexible Allocation Fund (launched on 03 July 2023)	-	-	-	-	-	-	-	-	1.50%	-	1.35	0.90%	-	-	0.60%
onemarkets Global Multi-brand Selection Fund	1.60%	-	0.90%	1.75%	1.75%	-	1.50%	-	1.50%	1.35%	1.35%	-	1.00%	-	-
onemarkets Balanced Eastern Europe Fund	1.60%	-	0.90%	1.75%	1.75%	-	1.50%	-	1.50%	1.35%	1.35%	-	1.00%	-	-
onemarkets Multi-Asset Value Fund	1.60%	-	0.90%	1.75%	1.75%	-	1.50%	-	1.50%	1.35%	1.35%	-	1.00%	-	-
onemarkets Short Term Bond HUF Fund (launched on 05 February 2024)	-	-	-	-	-	-	1.50%	-	-	-	-	-	0.85%	-	-
onemarkets Bond HUF Fund (launched on 05 February 2024)	-	-	-	-	-	-	1.80%	-	-	-	-	-	0.85%	-	-
onemarkets Libra Fund (launched on 29 January 2024)	1.60%	-	0.90%	1.75%	1.75%	-	1.50%	-	1.50%	1.35%	1.35%	-	1.00%	-	-
onemarkets BlackRock Low Duration Bond Fund (launched on 16 January 2024)	0.80%	-	-	0.90%	0.90%	-	0.80%	-	0.80%	0.70%	0.70%	-	0.65%	-	-

Note 3 - Management fees

Management Fee of Retail Share Classes

Sub-Funds	A	A2	B	C	C1	C2	M	M2	N	O	P	T	U	U2	W
onemarkets BlackRock Global Diversified Balanced Fund (launched on 29 January 2024)	1.60%	-	0.90%	1.75%	1.75%	-	1.50%	-	1.50%	1.35%	1.35%	-	1.00%	-	-
onemarkets J.P. Morgan Emerging Markets Short Term Bond Fund (launched on 29 January 2024)	1.55%	-	0.85%	1.70%	1.70%	-	1.45%	-	1.45%	1.20%	1.20%	-	0.85%	-	-
onemarkets Fidelity European Heritage Equity Fund (launched on 16 January 2024)	1.80%	-	1.15%	2.00%	2.00%	-	1.65%	-	1.65%	1.50%	1.50%	-	1.10%	-	-
onemarkets Rockefeller Global Innovation Equity Fund (launched on 16 January 2024)	1.90%	-	1.35%	2.20%	2.20%	-	1.70%	-	1.70%	1.55%	1.55%	-	1.20%	-	-
onemarkets Capital Group US Balanced Fund (launched on 16 January 2024)	1.60%	-	0.90%	1.75%	1.75%	-	1.50%	-	1.50%	1.35%	1.35%	-	1.00%	-	-

Management Fee of Institutional Share Classes

Sub-Funds	D	E	I	S	V
onemarkets Amundi Absolute Return Growth Fund (until 15 January 2024)	0.70%	0.60%	0.55%	0.55%	0.60%
onemarkets Amundi Income Opportunities Fund (from 16 January 2024)	0.70%	0.60%	0.55%	0.55%	0.60%
onemarkets Amundi Flexible Income Fund	0.70%	0.60%	0.55%	0.50%	0.60%
onemarkets Amundi Climate Focus Equity Fund	0.70%	0.60%	0.55%	0.65%	0.60%
onemarkets Fidelity World Equity Income Fund)	0.70%	0.60%	0.55%	0.60%	0.60%
onemarkets BlackRock Global Equity Dynamic Opportunies Fund	0.70%	0.60%	0.55%	0.60%	0.60%
onemarkets PIMCO Global Balanced Allocation Fund	0.70%	0.60%	0.55%	0.50%	0.60%
onemarkets PIMCO Global Strategic Bond Fund	0.70%	0.60%	0.55%	0.50%	0.60%
onemarkets PIMCO Global Short Term Bond Fund	0.70%	0.60%	0.55%	0.50%	0.60%
onemarkets J.P. Morgan Emerging Countries Fund	0.70%	0.60%	0.55%	0.60%	0.60%
onemarkets J.P. Morgan US Equities Fund	0.70%	0.60%	0.55%	0.60%	0.60%
onemarkets Allianz Global Equity Future Champions Fund	0.70%	0.60%	0.55%	0.65%	0.60%
onemarkets Allianz Conservative Multi-Asset Fund	0.70%	0.60%	0.55%	0.50%	0.60%

Note 3 - Management fees

Management Fee of Institutional Share Classes

Sub-Funds	D	E	I	S	V
onemarkets Pictet Global Opportunities Allocation Fund	0.70%	0.60%	0.55%	0.55%	0.60%
onemarkets VP Global Flexible Bond Fund (launched on 03 July 2023)	0.70%	0.60%	0.55%	0.50%	0.60%
onemarkets VP Global Flexible Allocation Fund (launched on 03 July 2023)	0.70%	0.60%	0.55%	0.50%	0.60%
onemarkets Global Multibrand Selection Fund	0.70%	0.60%	0.55%	0.55%	0.60%
onemarkets Balanced Eastern Europe Fund	0.70%	0.60%	0.55%	0.55%	0.60%
onemarkets Multi-Asset Value Fund	0.70%	0.60%	0.55%	0.55%	0.60%
onemarkets Short Term Bond HUF Fund (launched on 05 February 2024)	0.70%	0.60%	0.55%	0.50%	0.60%
onemarkets Bond HUF Fund (launched on 05 February 2024)	0.70%	0.60%	0.55%	0.50%	0.60%
onemarkets Libra Fund (launched on 29 January 2024)	0.70%	0.60%	0.55%	0.55%	0.60%
onemarkets BlackRock Low Duration Bond Fund (launched on 16 January 2024)	0.70%	0.60%	0.55%	0.50%	0.6%
onemarkets BlackRock Global Diversified Balanced Fund (launched on 29 January 2024)	0.70%	0.60%	0.55%	0.55%	0.60%
onemarkets J.P. Morgan Emerging Markets Short Term Bond Fund (launched on 29 January 2024)	0.70%	0.60%	0.55%	0.50%	0.60%
onemarkets Fidelity European Heritage Equity Fund (launched on 16 January 2024)	0.70%	0.60%	0.55%	0.60%	0.60%
onemarkets Rockefeller Global Innovation Equity Fund (launched on 16 January 2024)	0.70%	0.60%	0.55%	0.65%	0.60%
onemarkets Capital Group US Balanced Fund (launched on 16 January 2024)	0.70%	0.60%	0.55%	0.55%	0.60%

Note 4 - Depositary and Central Administration fees

The Depositary is entitled to receive fees (the “Depositary Fee”) out of the assets of the Fund, pursuant to the relevant agreement between the Depositary and the Fund and in accordance with usual market practice. The fees payable to the Depositary (excluding Sub-Depositary fees, if any transaction fees) will not exceed 0.065% p.a. of the respective sub-fund’s average net assets. The fees are calculated and accrued on each valuation day and are payable quarterly in arrears.

The Annual Administrative fee (the “Administrative Fee”) remunerates the Management Company for its services relating to the management of the Sub-Funds’ assets.

The UCI Administrator is entitled to receive fees out of the Administrative Fee, pursuant to the relevant agreement between the UCI Administrator and the Management Company and in accordance with usual market practice. The fees are calculated and accrued on each Valuation Day and are payable quarterly in arrears.

Sub-Funds	Administrative Fee p.a. on NAV	Minimum
onemarkets Amundi Absolute Return Growth Fund (until 16 January 2024)	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets Amundi Income Opportunities Fund (launched on 16 January 2024)	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets Amundi Flexible Income Fund	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets Amundi Climate Focus Equity Fund	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets Fidelity World Equity Income Fund)	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets BlackRock Global Equity Dynamic Opportunities Fund	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs

Note 4 - Depository and Central Administration fees

Sub-Funds	Administrative Fee p.a. on NAV	Minimum
onemarkets PIMCO Global Balanced Allocation Fund	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets PIMCO Global Strategic Bond Fund	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets PIMCO Global Short Term Bond Fund	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets J.P. Morgan Emerging Countries Fund	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets J.P. Morgan US Equities Fund	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets Allianz Global Equity Future Champions Fund	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets Allianz Conservative Multi-Asset Fund	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets Pictet Global Opportunities Allocation Fund	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets VP Global Flexible Bond Fund (launched on 03 July 2023)	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets VP Global Flexible Allocation Fund (launched on 03 July 2023)	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets Global Multibrand Selection Fund	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets Balanced Eastern Europe Fund	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets Multi-Asset Value Fund	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets Short Term Bond HUF Fund (launched on 05 February 2024)	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets Bond HUF Fund (launched on 05 February 2024)	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets Libra Fund (launched on 29 January 2024)	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets BlackRock Low Duration Bond Fund (launched on 16 January 2024)	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets BlackRock Global Diversified Balanced Fund (launched on 29 January 2024)	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets J.P. Morgan Emerging Markets Short Term Bond Fund (launched on 29 January 2024)	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets Fidelity European Heritage Equity Fund (launched on 16 January 2024)	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs
onemarkets Rockefeller Global Innovation Equity Fund (launched on 16 January 2024)	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs

Note 4 - Depositary and Central Administration fees

Sub-Funds	Administrative Fee p.a. on NAV	Minimum
onemarkets Capital Group US Balanced Fund (launched on 16 January 2024)	Up to 0.40%	EUR 80,000 p.a plus additional transaction costs

Note 5 - Taxe d'abonnement

In the Grand Duchy of Luxembourg, the Fund's assets are only subject to the taxe d'abonnement, which is currently 0.05% p.a.. A reduced taxe d'abonnement of 0.01% p.a. of its net assets calculated and payable at the end of each quarter is applicable to (i) Sub-Funds or Classes whose Shares are only issued to Institutional Investors within the meaning of Article 174 of the 2010 Law, (ii) Sub-Funds whose sole purpose is to invest in Money Market Instruments, time deposits with credit institutions or both, (iii) Sub-Funds whose purpose is to invest in micro finance.

A reduced rate from 0,01% to 0,04% p.a. is applicable for the portion of net assets that is invested into sustainable investments as defined by EU Taxonomy Regulation (2020/852).

The taxe d'abonnement is payable quarterly, based on the Fund's net assets reported at the end of each quarter.

An exemption from the taxe d'abonnement applies, inter alia, to the extent that the Fund's assets are invested in other Luxembourg investment funds which in turn are subject to taxe d'abonnement.

Note 6 - Changes in investments

The details of the changes in portfolio composition for the year ended 30 June 2024 are at the disposal of the shareholders at the registered office of the Fund and are available upon request free of charge.

Note 7 - Collateral

The following table reports the collateral held or delivered to manage the counterparty exposure on OTC derivatives:

Sub-Funds	Counterparty	Currency	Collateral Cash paid by the Fund in favour of the Counterparty	Collateral Cash deliverable by the Counterparty in favour of the Fund
onemarkets Amundi Income Opportunities Fund (launched on 16 January 2024)	Citibank New York	EUR	1,293,678.56	-
onemarkets Amundi Flexible Income Fund	Barclays Bank PLC Ireland	EUR	-	410,000.00
onemarkets Amundi Flexible Income Fund	Goldman Sachs Bank Europe SE	EUR	-	3,240,000.00
onemarkets Amundi Flexible Income Fund	Morgan Stanley Bank AG	EUR	-	2,680,000.00
onemarkets Amundi Flexible Income Fund	Société Générale	EUR	260,000.00	-
onemarkets Amundi Flexible Income Fund	State Street Bank Intl GmbH	EUR	10,000.00	-
onemarkets BlackRock Global Equity Dynamic Opportunies Fund	BNP Paribas SA	EUR	9,330.53	-
onemarkets BlackRock Global Equity Dynamic Opportunies Fund	Citibank New York	EUR	93,305.34	-
onemarkets BlackRock Global Equity Dynamic Opportunies Fund	HSBC Bank	EUR	65,313.74	-
onemarkets BlackRock Global Equity Dynamic Opportunies Fund	J.P. Morgan Switzerland	EUR	18,661.07	-
onemarkets BlackRock Global Equity Dynamic Opportunies Fund	UBS Europe SE	EUR	27,991.60	-
onemarkets PIMCO Global Balanced Allocation Fund	Barclays Bank PLC	EUR	980,000.00	-
onemarkets PIMCO Global Balanced Allocation Fund	Barclays Bank PLC	EUR	-	1,584,489.74
onemarkets PIMCO Global Balanced Allocation Fund	Harmonic GLM	EUR	-	60,000.00
onemarkets PIMCO Global Balanced Allocation Fund	Standard Chartered Bank London	EUR	60,000.00	-
onemarkets PIMCO Global Strategic Bond Fund	Barclays Bank PLC	EUR	370,000.00	-

Note 7 - Collateral

Sub-Funds	Counterparty	Currency	Collateral Cash paid by the Fund in favour of the Counterparty	Collateral Cash deliverable by the Counterparty in favour of the Fund
onemarkets PIMCO Global Strategic Bond Fund	Barclays Bank PLC	EUR	-	270,000.00
onemarkets PIMCO Global Strategic Bond Fund	BNP Paribas SA	EUR	620,000.00	-
onemarkets PIMCO Global Strategic Bond Fund	BNP Paribas SA New York	EUR	16,388,000.00	-
onemarkets PIMCO Global Strategic Bond Fund	HSBC Bank	EUR	-	810,000.00
onemarkets PIMCO Global Strategic Bond Fund	Natwest Markets NV	EUR	-	310,000.00
onemarkets PIMCO Global Strategic Bond Fund	Standard Chartered Bank London	EUR	-	400,000.00
onemarkets PIMCO Global Short Term Bond Fund	Barclays Bank PLC	EUR	-	10,000.00
onemarkets PIMCO Global Short Term Bond Fund	BNP Paribas SA New York	EUR	216,000.00	-
onemarkets PIMCO Global Short Term Bond Fund	Citibank New York	EUR	1,159.77	-
onemarkets PIMCO Global Short Term Bond Fund	Citibank New York	EUR	-	4.71
onemarkets Multi-Asset Value Fund	Morgan Stanley Bank AG	EUR	970,375.55	-
onemarkets BlackRock Low Duration Bond Fund (launched on 16 January 2024)	BNP Paribas SA	EUR	61,000.00	-

Note 8 - Dividend distributions

When included in the denomination of the share class the indicator FQD, the Fund pre-announces a target dividend paid on a quarterly basis. A target dividend is an amount that the Sub-Fund aims to pay but does not guarantee. Target dividends may be stated as a specific currency amount or as a percentage of Net Asset Value. Note that in order to meet a targeted dividend amount, a Sub-Fund may end up paying out more money than it actually earned in dividends, meaning that in effect shareholders are getting some of their capital back as a dividend.

The Fund distributed the following dividends during the year ended 30 June 2024:

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
onemarkets Fund - onemarkets Amundi Flexible Income Fund	EFQD - EUR	LU2503841657	EUR	0.98	28/07/23	31/07/23
				0.98	30/10/23	31/10/23
				1.00	30/01/24	31/01/24
				1.00	29/04/24	30/04/24

Note 9 - Exchange rates

The transactions and acquisition costs denominated in foreign currencies are converted into the accounting currency of each Sub-Fund based on the exchange rate in force on the date of the transaction or acquisition. Assets and liabilities denominated in foreign currencies are converted into the accounting currency of each Sub-Fund based on the exchange rate in force at the end of the period. As at 30 June 2023, the exchange rates used were the following:

1 EUR = 3.93655 AED	1 EUR = 1.6048 AUD	1 EUR = 5.95295 BRL
1 EUR = 1.46655 CAD	1 EUR = 0.96305 CHF	1 EUR = 1,011.6517 CLP
1 EUR = 7.82465 CNH	1 EUR = 7.7874 CNY	1 EUR = 4,441.4933 COP
1 EUR = 25.0455 CZK	1 EUR = 7.45745 DKK	1 EUR = 51.4762 EGP
1 EUR = 0.84785 GBP	1 EUR = 3.00625 GEL	1 EUR = 8.3676 HKD
1 EUR = 394.925 HUF	1 EUR = 17,549.907 IDR	1 EUR = 4.0375 ILS
1 EUR = 89.37055 INR	1 EUR = 172.4017 JPY	1 EUR = 1,475.2639 KRW
1 EUR = 19.59745 MXN	1 EUR = 5.056 MYR	1 EUR = 11.4115 NOK
1 EUR = 1.75885 NZD	1 EUR = 4.1056 PEN	1 EUR = 62.8142 PHP
1 EUR = 4.3085 PLN	1 EUR = 3.90225 QAR	1 EUR = 4.9772 RON
1 EUR = 117.00835 RSD	1 EUR = 4.02075 SAR	1 EUR = 11.35 SEK
1 EUR = 1.4525 SGD	1 EUR = 39.33055 THB	1 EUR = 35.13575 TRY
1 EUR = 34.76915 TWD	1 EUR = 1.07175 USD	1 EUR = 19.57015 ZAR

Note 10 - Significant events during the year

The Sub-Fund onemarkets Amundi Absolute Return Growth Fund has been restructured and was renamed to onemarkets Amundi Income Opportunities Fund on 16 January 2024. The new investment manager is from this date onwards Amundi Asset Management US, Inc and is replacing the old former one Amundi SGR S.p.A.

Note 11 - Significant subsequent events to years end

The Board of Directors approved the below interim dividends with value date 31 July 2024 for the following share classes :

Sub-Fund Name	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
onemarkets Funds - onemarkets Amundi Flexible Income Fund	AD - EUR	LU2503839677	EUR	3.49	30/07/24	31/07/24
onemarkets Funds - onemarkets Amundi Flexible Income Fund	CD - EUR	LU2503839248	EUR	3.16	30/07/24	31/07/24
onemarkets Funds - onemarkets Amundi Flexible Income Fund	MD - EUR	LU2503839081	EUR	3.49	30/07/24	31/07/24
onemarkets Funds - onemarkets Amundi Flexible Income Fund	OD - EUR	LU2503838869	EUR	3.65	30/07/24	31/07/24
onemarkets Funds - onemarkets Amundi Flexible Income Fund	UD - EUR	LU2503839834	EUR	3.89	30/07/24	31/07/24
onemarkets Fidelity World Equity Income Fund	UD - EUR	LU2503835410	EUR	0.66	30/07/24	31/07/24
onemarkets Fund - onemarkets J.P. Morgan Emerging Countries Fund	MD - EUR	LU2503834280	EUR	0.49	30/07/24	31/07/24
Onemarkets Fund - onemarkets J.P. Morgan Emerging Countries Fund	OD - EUR	LU2503834017	EUR	0.64	30/07/24	31/07/24
onemarkets Fund - onemarkets PIMCO Global Balanced Allocation Fund	AD - EUR	LU2503835683	EUR	0.94	30/07/24	31/07/24
onemarkets Fund - onemarkets PIMCO Global Balanced Allocation Fund	CD - EUR	LU2503835840	EUR	0.63	30/07/24	31/07/24
onemarkets Fund - onemarkets PIMCO Global Balanced Allocation Fund	MD - EUR	LU2503837978	EUR	0.94	30/07/24	31/07/24
onemarkets Fund - onemarkets PIMCO Global Balanced Allocation Fund	OD - EUR	LU2503837622	EUR	1.10	30/07/24	31/07/24
onemarkets Fund - onemarkets PIMCO Global Strategic Bond Fund	CD - EUR	LU2595024543	EUR	0.97	30/07/24	31/07/24
onemarkets Fund - onemarkets PIMCO Global Strategic Bond Fund	MD - EUR	LU2595024899	EUR	1.17	30/07/24	31/07/24
onemarkets Fund - onemarkets PIMCO Global Strategic Bond Fund	OD - EUR	LU2595025276	EUR	1.35	30/07/24	31/07/24
onemarkets Fund - onemarkets PIMCO Global Short Term Bond Fund	MD - EUR	LU2595021952	EUR	0.27	30/07/24	31/07/24
onemarkets Fund - onemarkets PIMCO Global Short Term Bond Fund	OD - EUR	LU2595022257	EUR	0.57	30/07/24	31/07/24
onemarkets Fund - onemarkets VP Global Flexible Bond Fund	ND - EUR	LU2595010757	EUR	1.65	30/07/24	31/07/24
onemarkets Fund - onemarkets VP Global Flexible Bond Fund	PD - EUR	LU2595010914	EUR	1.80	30/07/24	31/07/24
onemarkets Fund - onemarkets VP Global Flexible Bond Fund	TD - EUR	LU2595011136	EUR	2.48	30/07/24	31/07/24
onemarkets Fund - onemarkets Multi-Asset Value Fund	CD - EUR	LU2595012886	EUR	0.64	30/07/24	31/07/24
onemarkets Fund - onemarkets Multi-Asset Value Fund	MD - EUR	LU2595013934	EUR	1.05	30/07/24	31/07/24

Other information (unaudited)

Remuneration Policy of the Management Company

Structured Invest S.A. (the “Management Company”) is included in the remuneration strategy of UniCredit Group. All remuneration matters and compliance with regulatory requirements are monitored by the relevant committees of UniCredit Group. The remuneration policy is consistent with and promotes solid and effective risk management and does not encourage the taking of risks that are inconsistent with the risk profiles, contractual conditions or articles of association of the funds managed by the Management Company. It complies with the business strategy, objectives, values and interests of the Management Company, the funds it manages and the investors in these funds and comprises measures for preventing conflicts of interest. The remuneration strategy allows a balance between fixed and variable salary components and defines mechanisms for the payment of variable remuneration. The fixed and variable components of the total remuneration are appropriately proportioned to each other, with the share of the fixed component of the total remuneration being high enough to offer complete flexibility in relation to the variable remuneration components, including the possibility of withholding the payment of a variable component.

Structured Invest S.A. has defined a remuneration system which avoids significant reliance on the variable remuneration component. When determining employees’ variable remuneration, Structured Invest S.A. focuses on their individual performance, the performance of the department to which they belong and the results of the company. The performance of the funds or sub-funds managed by Structured Invest S.A. is not taken into account when determining the variable remuneration. The remuneration system of the Management Company is reviewed at least once a year. No significant changes were made to the remuneration system employed during the Management Company’s financial year. The Management Company has identified the employees whose professional activities have a material impact on the risk profiles of the Management Company or the funds it manages based on the criteria specified in Commission Delegated Regulation (EU) No 604/2014.

The Management Company has identified eleven such employees.

The total remuneration paid by the Management Company to its employees in its latest financial year amounts to EUR 1.524.087,31, divided into EUR 1.251.977,31 (fixed remuneration) and EUR 272.110,00 (variable remuneration).

No carried interest was paid by the Management Company.

There are no connections between the Fund and/or the risk profile of the Fund and the employment contracts of executives and employees. The information stated relates to the Management Company as a whole and not to individual funds.

As at 31 December 2023, the Management Company manages 20 AIFs and 14 UCITS, with total assets under management of EUR 5.897.045.406,97.

Current information on the remuneration system can be found on the Structured Invest S.A. website using the following link: <https://www.structuredinvest.lu/de/de/fondsplattform/ueber-uns.html>.

Luxembourg, October 2024

Structured Invest S.A.

¹ Those figures refer to the financial year ending 31 December 2023.

Risk Management Procedure

As required by the Circular CSSF 11/512 and 18/698, the Board of Directors of the Fund needs to determine the global risk exposure of the Fund by applying either the commitment approach or the VaR ("Value at Risk") approach.

onemarkets Amundi Absolute Return Growth Fund (merged on 16 January 2024)

In the context of the risk management procedure, the global exposure will be measured and controlled by using the absolute Value at Risk (VaR) methodology.

RISK DATA FOR THE PERIOD FROM 1 JULY 2023 TO 16 JANUARY 2024			
onemarkets Amundi Absolute Return Growth Fund (merged on 16 January 2024)			
Measure of risk ¹			
Value at Risk			1.06%
Leverage ²			1054.18%
VaR Limit ³	15.00%		Monte-Carlo
Minimum utilisation ⁴	4.81%	Confidence level	99.00%
Maximum utilisation ⁴	56.32%	Holding period	20 Days
Average utilisation ⁴	37.93%	Length of data history	250 Days

onemarkets Amundi Income Opportunities Fund (launched on 16 January 2024)

In the context of the risk management procedure, the global exposure will be measured and controlled by using the absolute Value at Risk (VaR) methodology.

RISK DATA FOR THE PERIOD FROM 16 JANUARY 2024 TO 30 JUNE 2024			
onemarkets Amundi Income Opportunities Fund (launched on 16 January 2024)			
Measure of risk ¹			
Value at Risk			3.32%
Leverage ²			14.04%
VaR Limit ³	20.00%		Monte-Carlo
Minimum utilisation ⁴	3.96%	Confidence level	99.00%
Maximum utilisation ⁴	18.82%	Holding period	20 Days
Average utilisation ⁴	11.99%	Length of data history	250 Days

¹The risk measure indicates the value of the loss of the portfolio with a probability of 99.00 % at a holding period of 20 days.

²Average of daily valuation values of the leverage effect in the business period.

³ Regulatory limit

⁴ Relative use of the stated regulatory limit.

onemarkets Amundi Flexible Income Fund

In the context of the risk management procedure, the global exposure will be measured and controlled by using the absolute Value at Risk (VaR) methodology.

RISK DATA FOR THE YEAR FROM 1 JULY 2023 TO 30 JUNE 2024			
onemarkets Amundi Income Opportunities Fund (launched on 16 January 2024)			
Measure of risk ¹			
Value at Risk			3.24%
Leverage ²			365.33%
VaR Limit ³	10.00%		Monte-Carlo
Minimum utilisation ⁴	1.95%	Confidence level	99.00%
Maximum utilisation ⁴	6.34%	Holding period	20 Days
Average utilisation ⁴	3.97%	Length of data history	250 Days

onemarkets Amundi Climate Focus Equity Fund

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

onemarkets Fidelity World Equity Income Fund

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

onemarkets BlackRock Global Equity Dynamic Opportunities Fund

In the context of the risk management procedure, the global exposure will be measured and controlled by using the relative Value at Risk (VaR) methodology.

RISK DATA FOR THE YEAR FROM 1 JULY 2023 TO 30 JUNE 2024			
onemarkets BlackRock Global Equity Dynamic Opportunities Fund			
Measure of risk ¹			
Value at Risk			7.26%
Leverage ²			65.62%
VaR Limit ³	200.00% of MSCI ACWI Index's VaR		Monte-Carlo
Minimum utilisation ⁴	55.99%	Confidence level	99.00%
Maximum utilisation ⁴	64.82%	Holding period	20 Days
Average utilisation ⁴	59.97%	Length of data history	250 Days

¹The risk measure indicates the value of the loss of the portfolio with a probability of 99.00 % at a holding period of 20 days.

²Average of daily valuation values of the leverage effect in the business period.

³Regulatory limit

⁴Relative use of the stated regulatory limit.

onemarkets PIMCO Global Balanced Allocation Fund

In the context of the risk management procedure, the global exposure will be measured and controlled by using the relative Value at Risk (VaR) methodology.

RISK DATA FOR THE YEAR FROM 1 JULY 2023 TO 30 JUNE 2024			
onemarkets PIMCO Global Balanced Allocation Fund			
Measure of risk ¹			
Value at Risk			2.24%
Leverage ²			87.55%
VaR Limit ³	15.00%		Monte-Carlo
Minimum utilisation ⁴	2.12%	Confidence level	99.00%
Maximum utilisation ⁴	4.40%	Holding period	20 Days
Average utilisation ⁴	3.05%	Length of data history	250 Days

onemarkets PIMCO Global Strategic Bond Fund

In the context of the risk management procedure, the global exposure will be measured and controlled by using the absolute Value at Risk (VaR) methodology.

RISK DATA FOR THE YEAR FROM 1 JULY 2023 TO 30 JUNE 2024			
onemarkets PIMCO Global Strategic Bond Fund			
Measure of risk ¹			
Value at Risk			2.64%
Leverage ²			340.73%
VaR Limit ³	10.00%		Monte-Carlo
Minimum utilisation ⁴	0.00%	Confidence level	99.00%
Maximum utilisation ⁴	57.80%	Holding period	20 Days
Average utilisation ⁴	32.13%	Length of data history	250 Days

¹The risk measure indicates the value of the loss of the portfolio with a probability of 99.00 % at a holding period of 20 days.

²Average of daily valuation values of the leverage effect in the business period.

³Regulatory limit

⁴Relative use of the stated regulatory limit.

onemarkets PIMCO Global Short Term Bond Fund

In the context of the risk management procedure, the global exposure will be measured and controlled by using the absolute Value at Risk (VaR) methodology.

RISK DATA FOR THE YEAR FROM 1 JULY 2023 TO 30 JUNE 2024			
onemarkets PIMCO Global Short Term Bond Fund			
Measure of risk ¹			
Value at Risk			0.89%
Leverage ²			143.19%
VaR Limit ³	5.00%		Monte-Carlo
Minimum utilisation ⁴	0.00%	Confidence level	99.00%
Maximum utilisation ⁴	38.21%	Holding period	20 Days
Average utilisation ⁴	22.52%	Length of data history	250 Days

onemarkets J.P. Morgan US Equities Fund

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

onemarkets Allianz Global Equity Future Champions Fund

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

onemarkets Allianz Conservative Multi-Asset Fund

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

onemarkets Pictet Global Opportunities Allocation Fund

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

onemarkets VP Global Flexible Bond Fund (launched on 03 July 2023)

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

onemarkets VP Global Flexible Allocation Fund (launched on 03 July 2023)

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

onemarkets Global Multibrand Selection Fund

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

onemarkets Balanced Eastern Europe Fund

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

¹The risk measure indicates the value of the loss of the portfolio with a probability of 99.00 % at a holding period of 20 days.

²Average of daily valuation values of the leverage effect in the business period.

³Regulatory limit

⁴Relative use of the stated regulatory limit.

onemarkets Multi-Asset Value Fund

In the context of the risk management procedure, the global exposure will be measured and controlled by using the absolute Value at Risk (VaR) methodology.

RISK DATA FOR THE YEAR FROM 1 JULY 2023 TO 30 JUNE 2024			
onemarkets Multi-Asset Value Fund			
Measure of risk ¹			
Value at Risk			4.56%
Leverage ²			145.93%
VaR Limit ³	15.00%		Monte-Carlo
Minimum utilisation ⁴	0.00%	Confidence level	99.00%
Maximum utilisation ⁴	38.02%	Holding period	20 Days
Average utilisation ⁴	27.86%	Length of data history	250 Days

onemarkets Short Term Bond HUF Fund (launched on 05 February 2024)

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

onemarkets Bond HUF Fund (launched on 05 February 2024)

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

onemarkets Libra Fund (launched on 29 January 2024)

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

onemarkets BlackRock Low Duration Bond Fund (launched on 16 January 2024)

In the context of the risk management procedure, the global exposure will be measured and controlled by using the absolute Value at Risk (VaR) methodology.

RISK DATA FOR THE PERIOD FROM 16 JANUARY 2024 TO 30 JUNE 2024			
onemarkets BlackRock Low Duration Bond Fund (launched on 16 January 2024)			
Measure of risk ¹			
Value at Risk			0.46%
Leverage ²			41.61%
VaR Limit ³	5.00%		Monte-Carlo
Minimum utilisation ⁴	1.58%	Confidence level	99.00%
Maximum utilisation ⁴	42.60%	Holding period	20 Days
Average utilisation ⁴	13.92%	Length of data history	250 Days

¹The risk measure indicates the value of the loss of the portfolio with a probability of 99.00 % at a holding period of 20 days.

²Average of daily valuation values of the leverage effect in the business period.

³Regulatory limit

⁴Relative use of the stated regulatory limit.

onemarkets BlackRock Global Diversified Balanced Fund (launched on 29 January 2024)

In the context of the risk management procedure, the global exposure will be measured and controlled by using the absolute Value at Risk (VaR) methodology.

RISK DATA FOR THE PERIOD FROM 29 JANUARY 2024 TO 30 JUNE 2024			
onemarkets BlackRock Global Diversified Balanced Fund (launched on 29 January 2024)			
Measure of risk ¹			
Value at Risk			2.97%
Leverage ²			11.73%
VaR Limit ³	15.00%		Monte-Carlo
Minimum utilisation ⁴	18.38%	Confidence level	99.00%
Maximum utilisation ⁴	29.67%	Holding period	20 Days
Average utilisation ⁴	24.35%	Length of data history	250 Days

onemarkets J.P. Morgan Emerging Markets Short Term Bond Fund (launched on 29 January 2024)

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

onemarkets Fidelity European Heritage Equity Fund (launched on 16 January 2024)

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

onemarkets Rockefeller Global Innovation Equity Fund (launched on 16 January 2024)

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

onemarkets Capital Group US Balanced Fund (launched on 16 January 2024)

In the context of the risk management procedure, the global exposure will be measured and controlled by using the Commitment approach.

¹The risk measure indicates the value of the loss of the portfolio with a probability of 99.00 % at a holding period of 20 days.

²Average of daily valuation values of the leverage effect in the business period.

³Regulatory limit

⁴Relative use of the stated regulatory limit.

Information concerning the transparency of securities financing transactions and of reuse of cash collateral (regulation EU 2015/2365, hereafter "SFTR")

Obligations with regards to securities financing transactions - Regulation on the transparency of securities financing transactions (SFTR)

On 23 December 2015, the Regulation (EU) 2015/2365 about the transparency of securities financing transactions and the further use as well as the amendment of Regulation (EU) No 648/2012 (SFTR) was published in the Official Journal of the European Union.

The SFTR essentially regulates obligations with regards to "securities financing transactions" (SFT). The SFTR provides additional reporting obligations for the conclusion, amendment or termination of SFT in addition to the reporting obligations already in place based on EMIR (which, however, are not applicable to SFT in principle).

As at 30 June 2024, none of the Sub-Funds of onemarkets Fund have used any financial instruments included in the scope of application of the SFTR 2015/2365 regulation.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

onemarkets Amundi Flexible Income Fund

Legal entity identifier:

529900ANIKKO9ZCAA439

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 28.36% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The product has respected all material aspects of the characteristics described in the prospectus.

The Sub-Fund promoted environmental and/or social characteristics by complying with the ESG analysis framework and scoring methodology

of Amundi which includes a mix of exclusion, ESG integration and engagement approach.

Amundi's ESG analysis framework was designed to assess corporate behaviour in three fields: Environment, Social, and Governance (ESG).

Amundi assessed companies' exposure to ESG risks and opportunities, including sustainability factors and sustainability risks, and how corporates manage these challenges in each of their sectors. As far as issuers of listed securities are concerned, Amundi scored issuers regardless of the instrument type, equity or debt.

The environmental and/or social characteristic promoted by this financial product were embedded in the criteria identified to perform the ESG analysis framework.

These criteria are different for corporates issuing listed instruments and for sovereign entities.

Regarding corporate issuers, our ESG analysis framework is comprised of 38 criteria, of which 17 are cross-sector criteria, common to all companies whatever their business sector, and 21 sector specific criteria. These criteria were designed to either assess how sustainability issues might affect the issuer as well as the quality of the management of this dimension. Impact on sustainability factors as well as quality of the mitigation undertaken were also considered.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate. The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product. At the end of the period: - The weighted average ESG rating of the portfolio is 0.798 (C). - The weighted average ESG rating of the ESG investment universe is 0 (D). The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.798 (C)**
- The weighted average ESG rating of the reference index is **0 (D)**

The sustainability indicators were not subject to an assurance provided by an auditor or a review by a third party.

● ***...and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.73 (C) and the weighted average ESG rating of the reference index was 0 (D).

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview

of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and

- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration** : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at <https://about.amundi.com/files/nuxeo/dl/cdc78b19-cca0-427d-bf08-12c513b6665c>



What were the top investments of this financial product?

The figures here below are calculated on an average basis for the last quarter ends of the financial year of the Sub-Fund.

Largest investments	Sector	% Assets	Country
AMUNDI PHYSICAL METALS PLC - GOLD	Financial, investment & other diversified comp.	3.47%	IRL

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.07.2023 – 30.06.2024

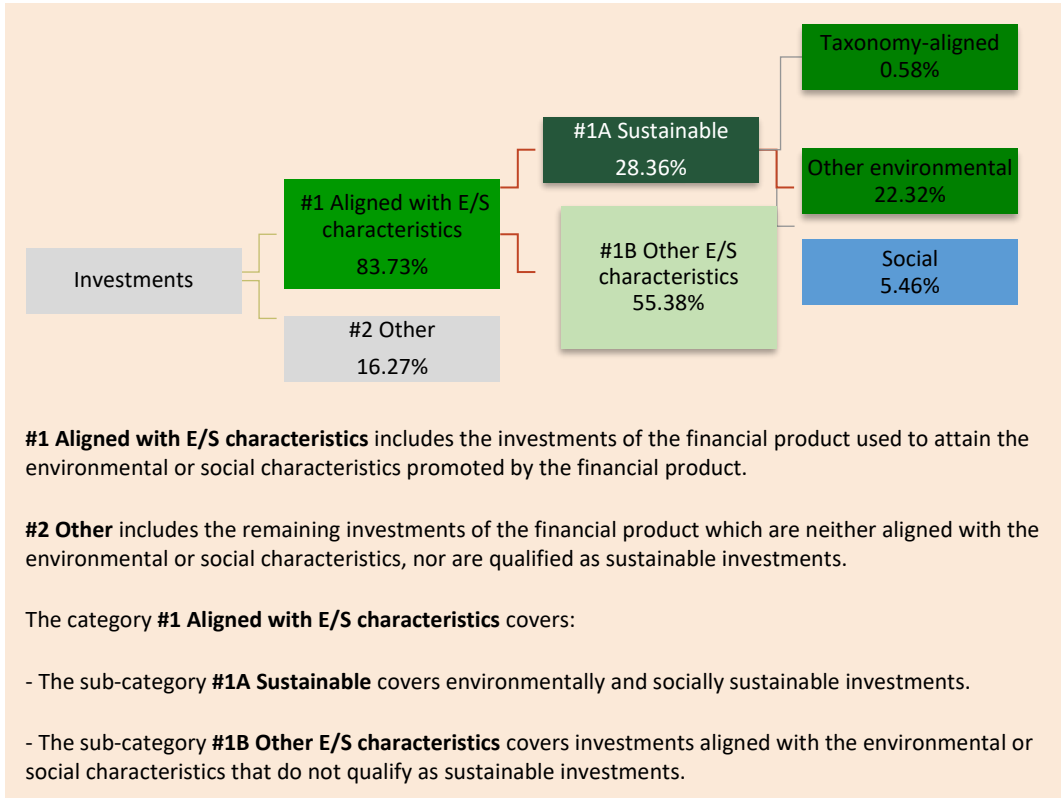
UBS ETC LKD TO UBS BBG COMDTY EX-AGRI	Banks & other credit institutions	1.44%	GBR
GERMANY 1.00 15-25 15/08A	Countries & central governments	1.15%	DEU
GERMANY 1.25 17-48 15/08A	Countries & central governments	0.97%	DEU
GERMANY 1.8 22-53 15/08A	Countries & central governments	0.96%	DEU
FRANCE 5.5 97-29 25/04A	Countries & central governments	0.90%	FRA
GERMANY 1.70 22-32 15/08A	Countries & central governments	0.83%	DEU
GERMANY 0.00 20-25 11/04U	Countries & central governments	0.64%	DEU
ITALY 6.5 97-27 01/11S	Countries & central governments	0.62%	ITA
GERMANY 0.00 22-32 15/02A	Countries & central governments	0.60%	DEU
GERMANY 2.5 24-54 15/08A	Countries & central governments	0.55%	DEU
ROMANIA 4.1500 20-30 24/10A	Countries & central governments	0.45%	ROU
EUROPEAN BANK FOR RECON 0.0 23-31 13/02U	Supranational organisations	0.40%	GBR
ITALY 5 09-25 01/03S	Countries & central governments	0.39%	ITA
GERMANY 3.1 23-25 18/09A	Countries & central governments	0.37%	DEU



What was the proportion of sustainability-related investments?

The Sub-Fund invested 28.36% into sustainability-related investments.

● What was the asset allocation?



● In which economic sectors were the investments made?

Sector	% of Assets
Bonds of States, provinces and municipalities	34.06%
Banks and other financial institutions	12.61%
Holding and finance companies	10.06%
Utilities	3.27%
Pharmaceuticals and cosmetics	2.78%
Communications	2.55%
Petroleum	2.47%
Supranational Organisations	1.66%
Internet and Internet services	1.66%
Chemicals	1.44%
Electronics and semiconductors	1.44%
Transportation	1.44%
Road vehicles	1.18%

Asset allocation describes the share of investments in specific assets.

Foods and non alcoholic drinks	1.05%
Insurance	0.99%
Real Estate companies	0.95%
Investment funds	0.91%
Retail trade and department stores	0.90%
Electrical engineering and electronics	0.89%
Miscellaneous services	0.75%
Hotels and restaurants	0.68%
Tobacco and alcoholic drinks	0.67%
Office supplies and computing	0.67%
Aeronautic and astronautic industry	0.58%
Machine and apparatus construction	0.50%
Building materials and trade	0.49%
Graphic art and publishing	0.38%
Textiles and garments	0.37%
Miscellaneous consumer goods	0.36%
Healthcare and social services	0.35%
Watch and clock industry, jewellery	0.28%
Non-ferrous metals	0.20%
Packaging industries	0.20%
Precious metals and stones	0.17%
Agriculture and fishery	0.13%
Tires and rubber	0.13%
Coal mining and steel industry	0.09%
Various capital goods	0.07%
Paper and forest products	0.03%
Biotechnology	0.03%
Environmental services and recycling	0.02%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.58% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

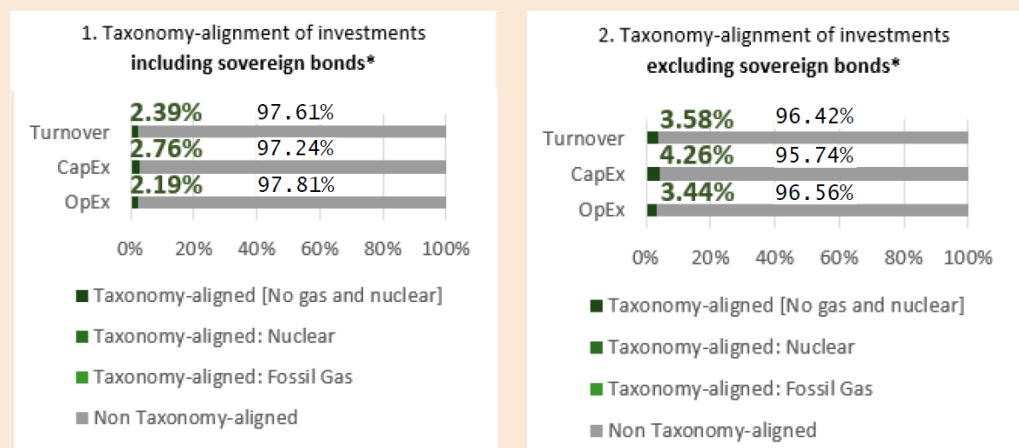
The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹**

- Yes:
 - In fossil gas
 - In nuclear energy
- No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 56.04% of the total investments

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.54%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy was 22.32% at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

The share of socially sustainable investments at the end of the period was 5.46%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results.



How did this financial product perform compared to the reference benchmark?

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index?***

This product does not have an ESG Benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

Legal entity identifier:

onemarkets Amundi Climate Focus Equity Fund

529900S3XIZ72EHQKK37

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 69.59% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by:

- aiming to have a higher ESG score than the ESG score of its investment universe as represented by **MSCI WORLD CLIMATE**

PARIS ALIGNED. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

- aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **MSCI WORLD CLIMATE PARIS ALIGNED.**

Additionally, The Sub-Fund promoted environmental and/or social characteristics through the incorporation of ESG considerations in the selection of investments (ESG analysis framework).

Amundi's ESG analysis framework was designed to assess corporate behaviour in three fields: Environment, Social, and Governance (ESG).

Amundi assessed companies' exposure to ESG risks and opportunities, including sustainability factors and sustainability risks, and how corporates manage these challenges in each of their sectors. As far as issuers of listed securities are concerned, Amundi scored issuers regardless of the instrument type, equity or debt.

The environmental and/or social characteristic promoted by this financial product were embedded in the criteria identified to perform the ESG analysis framework.

These criteria are different for corporates issuing listed instruments and for sovereign entities.

Regarding corporate issuers, our ESG analysis framework is comprised of 38 criteria, of which 17 are cross-sector criteria, common to all companies whatever their business sector, and 21 sector specific criteria. These criteria were designed to either assess how sustainability issues might affect the issuer as well as the quality of the management of this dimension. Impact on sustainability factors as well as quality of the mitigation undertaken were also considered.

● ***How did the sustainability indicators perform?***

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is **54.90** (Tons/M. EUR Revenues)
- The weighted average carbon footprint intensity of the Benchmark is **66.13** (Tons/M. EUR Revenues)

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate. The sustainability indicator used is the ESG score of the Product that is

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.522 (C)**
- The weighted average ESG rating of the reference index is **0.012 (D)**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

Moreover, Amundi applied a targeted exclusion policy with reference to issuers that do not comply with Amundi Group's Responsible Investment Policy, such as issuers exposed to the exclusionary rules and thresholds set out in our sector policy (i.e. thermal coal, tobacco) or do not comply with internationally recognised conventions and/or frameworks, and national regulations.

The sustainability indicators were not subject to an assurance provided by an auditor or a review by a third party.

● ***...and compared to previous periods?***

At the end of the previous period, the weighted average carbon intensity of the portfolio was 81.81 (Tons/M. EUR Revenues) and the weighted average carbon intensity reference index was 89.62 (Tons/M. EUR Revenues). At the end of the previous period, the weighted average ESG rating of the portfolio was 0.66 (C) and the weighted average ESG rating of the reference index was 0.04 (D).

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

— — ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

— — ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community

Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at <https://about.amundi.com/files/nuxeo/dl/cdc78b19-cca0-427d-bf08-12c513b6665c>

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

What were the top investments of this financial product?

The figures here below are calculated on an average basis for the last quarter ends of the financial year of the Sub-Fund.

Largest investments	Sector	% Assets	Country
MICROSOFT CORP	Internet, software & IT services	7.37%	USA
NVIDIA CORP	Electronics & semiconductors	3.71%	USA
JPMORGAN CHASE CO	Banks & other credit institutions	3.14%	USA
MASTERCARD INC -A-	Banks & other credit institutions	2.65%	USA
BROADCOM INC - REGISTERED SHS	Computer hardware & networking	2.57%	USA
MERCK and CO INC - REG SHS	Pharmaceuticals, cosmetics & med. products	2.57%	USA
HOME DEPOT INC	Retail trade & department stores	2.46%	USA
NEXT PLC	Retail trade & department stores	2.30%	GBR
ABBVIE INC	Pharmaceuticals, cosmetics & med. products	2.27%	USA
NOVO NORDISK - BEARER AND/OR REGISTERED	Pharmaceuticals, cosmetics & med. products	2.24%	DNK
COCA-COLA EUROPACIFIC PARTNERS	Food & soft drinks	2.22%	GBR
SCHNEIDER ELECTRIC SE	Electrical appliances & components	2.17%	FRA
TRANE TECH - REGISTERED SHS	Mechanical engineering & industrial equip.	1.33%	IRL



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.07.2023 – 30.06.2024

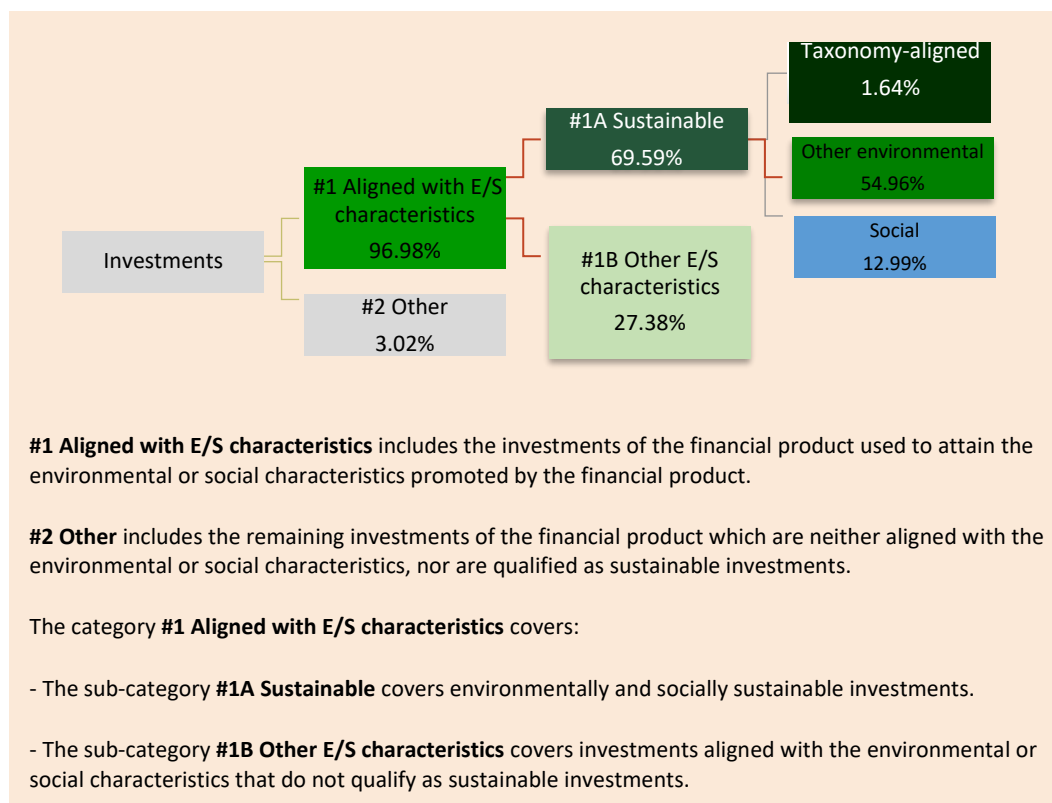
APPLIED MATERIALS INC	Electronics & semiconductors	1.18%	USA
QUALCOMM INC	Telecommunication	1.14%	USA



What was the proportion of sustainability-related investments?

The Sub-Fund invested 69.59% into sustainability-related investments.

● What was the asset allocation?



As of the last period, the Sub-Fund was 97.96% aligned with E/S characteristics (#1 Aligned with E/S characteristics) and had 2.04% invested in Other (#2 Other). 71.61% were allocated to Sustainable Investments (#1A Sustainable Investments) and the remainder of 25.35% was invested in investments aligned with other environmental and/or social characteristics (#1B Other E/S characteristics).

● In which economic sectors were the investments made?

Sector	% of Assets
Electronics and semiconductors	15.77%
Pharmaceuticals and cosmetics	10.61%
Banks and other financial institutions	10.25%
Internet and Internet services	9.20%
Retail trade and department stores	6.99%
Building materials and trade	5.11%
Machine and apparatus construction	4.72%

Asset allocation describes the share of investments in specific assets.

Office supplies and computing	4.38%
Holding and finance companies	4.24%
Electrical engineering and electronics	3.71%
Utilities	3.58%
Communications	2.93%
Chemicals	2.80%
Insurance	2.78%
Road vehicles	2.30%
Foods and non alcoholic drinks	2.11%
Healthcare and social services	1.94%
Real Estate companies	1.58%
Environmental services and recycling	1.51%
Graphic art and publishing	1.13%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.64% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party and has been calculated using publicity available reported data.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

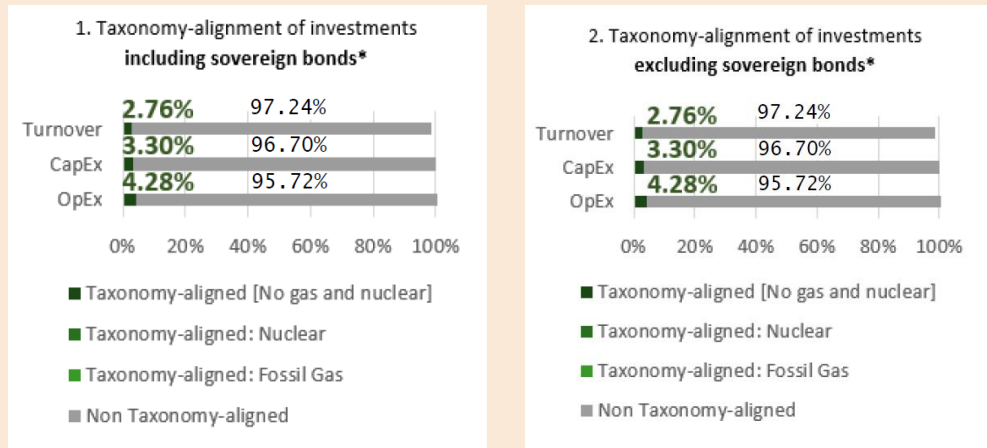
- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹**

- Yes:
 - In fossil gas
 - In nuclear energy
- No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 100% of the total investments

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.87%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy was **54.96%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

The share of socially sustainable investments at the end of the period was 12.99%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/files/nuxeo/dl/5994803c-6af1-4d7e-89e0-f1134f6374a7>, provides detailed reporting on this engagement and its results.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

- The weighted average carbon footprint intensity of the portfolio is 54.90 (Tons/M. EUR Revenues)

- The weighted average carbon footprint intensity of the Benchmark is 66.13 (Tons/M. EUR Revenues)

- ***How did this financial product perform compared with the reference benchmark?***

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI World Climate Paris Aligned Net USD Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints. In addition, the fund excludes companies on the basis of controversial behaviour and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is 54.90 (Tons/M. EUR Revenues)

- The weighted average carbon footprint intensity of the Benchmark is 66.13 (Tons/M. EUR Revenues)

- ***How did this financial product perform compared with the broad market index?***

This product is actively managed.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

onemarkets Fidelity World Equity
Income Fund

Legal entity identifier:

5299009COHSZRTC04M52

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 68.59% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The mandate met the environmental and social characteristics it promoted as defined in the SFDR precontractual disclosure for the period. The mandate promoted environmental and social characteristics by investing in securities of issuers with favourable ESG characteristics.

Favourable ESG characteristics were determined by reference to ESG ratings. ESG ratings considered environmental characteristics including carbon intensity, carbon emissions, energy efficiency, water and waste management and biodiversity, as well as social characteristics including product safety, supply chain, health and safety and human rights.

No reference benchmark was designated for the purpose of attaining the environmental and social characteristics promoted.

Where the mandate invested in sustainable investments with social objectives, this contributed towards the socially focused SDG objectives as explained in the answer on the objectives of the sustainable investments below. The following data has been compiled based on the last day of close of business quarterly data and averaged for the reference period. Classification of securities including Sector and Country are determined as at the last day of the reference period. This data includes all securities, excluding derivatives.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The performance of the sustainability indicators the mandate used to measure the attainment of the environmental or social characteristics that it promoted were:

- i) 95 % of the mandate was invested in securities of issuers with favourable ESG characteristics in accordance with Fidelity's Sustainable Investing Framework;
- ii) in respect of its direct investments, 0% of the mandate was invested in securities of issuers with exposure to the Exclusions (as defined below);
- iii) 68.59 % of the mandate was invested in sustainable investments; and
- iv) 1.02% of the sub-fund invested in sustainable investments with an environmental objective aligned with the EU Taxonomy and 32.75 % of the sub-fund invested in sustainable investments with an environmental objective that were not aligned with the EU Taxonomy
- v) 34.83% of the mandate invested in sustainable investments with a social objective.

The sustainability indicators of the mandate were not subject to an assurance by auditors or a review by third parties.

● ***...and compared to previous periods?***

The performance of the sustainability indicators the mandate used to measure the attainment of the sustainable environmental or social characteristics that it promoted during the previous reporting period was:

1. 97% of the mandate was invested in securities of issuers with favourable ESG characteristics in accordance with Fidelity's Sustainable Investing Framework;
2. in respect of its direct investments in corporate issuers, 0% of the mandate invested in securities of issuers with exposure to the Exclusions; 62 % of the mandate was invested in sustainable investments;
3. 24% of the mandate was invested in sustainable investments with an environmental objective in economic activities (that do not qualify as environmentally sustainable under the EU Taxonomy);

4. 38% of the mandate invested in sustainable investments with a social objective.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While it did not have as its objective a sustainable investment, it had a proportion of 68.59 % of sustainable investments. The sustainable investments had an environmental and social objective. The mandate determined a sustainable investment as follows:

(a) issuers that undertake economic activities that contribute to one or more of the environmental objectives set out in the EU Taxonomy and qualify as environmentally sustainable in accordance with EU Taxonomy. This contributed towards the climate change mitigation environmental EU Taxonomy objective; or

(b) issuers whereby the majority of their business activities (more than 50% of revenue) contributed to environmental or social objectives aligned with one or more of the United Nations Sustainable Development Goals ("SDGs"); or

(c) issuers which set a decarbonisation target consistent with a 1.5 degree warming scenario or lower (verified by the Science Based Target Initiative or a Fidelity Proprietary Climate Rating) which was considered to contribute to environmental objectives; provided they do no significant harm, meet minimum safeguards and good governance criteria.

The SDGs are a series of goals published by the United Nations which recognise that ending poverty and other deprivations must go hand-in-hand with improvements in health and education, economic growth, and a reduction in inequalities, all while tackling climate change and working to preserve the planet's oceans and forests. For further details see the UN website.

Environmental focused SDGs include clean water and sanitation; affordable and clean energy; responsible consumption and production; and climate action. Social focused SDGs include no poverty; zero hunger; economic growth and productive employment; industry, innovation and infrastructure; safe and sustainable cities and communities.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Sustainable investments were screened for involvement in activities that cause significant harm and controversies, assessed through a check that the issuer met minimum safeguards and standard that relate to principal adverse impacts (PAIs) as well as performance on PAI metrics. This Included: Norms-based screens - the screening out of securities identified under Fidelity's existing norms-based screens

(as set out below); Activity-based screens - the screening out of issuers based on their participation in activities with significant negative impacts on society or the environment, including issuers that were considered to have a 'Very Severe' controversy using controversy

screens, covering 1) environmental issues, 2) human rights and communities, 3) labour rights and supply chain, 4) customers, 5) governance; and PAI indicators - quantitative data (where available) on PAI indicators were used to evaluate whether an issuer was involved in activities that cause significant harm to any environmental or social objective.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

For sustainable investments, as set out above, Fidelity undertook a quantitative evaluation to identify issuers with challenging performance on PAI indicators, all mandatory and any relevant indicators for adverse impacts on sustainability factors as set out in Annex 1 of the EU SFDR Regulatory Technical Standards were taken into account (where data was available).

Issuers with a low overall score were ineligible to be 'sustainable investments' unless Fidelity's fundamental research determined that the issuer was not breaching "do no significant harm" requirements or was on the path to mitigate the adverse impacts through effective management or transition.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Norms-based screens were applied: Issuers identified as failing to behave in a way which meets their fundamental responsibilities in the areas of human rights, labour, environmental and anti-corruption as aligned with international norms including those set out by the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, UN Global Compact (UNGC), ILO Standards International Labour Organisation (ILO) Conventions, were not considered sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts on sustainability factors were considered through and incorporated into investment decisions through a variety of tools, including:



(i) Due Diligence - analysis of whether principal adverse impacts were material and negative.

(ii) ESG rating - Fidelity references ESG ratings which incorporate material principal adverse impacts such as carbon emissions, employee safety and bribery and corruption, water management. For sovereign issued securities, principal adverse impacts were considered through and incorporated into investment decisions using ratings which incorporate material principal adverse impacts such as carbon emissions, social violations and freedom of expression.

(iii) Exclusions - We adopted a principals-based approach to ESG matters and as part of this we place companies which we regard as unsuitable investments on an Exclusion List, including but not limited to the following; a firm-wide exclusions list, that includes biological weapons, chemical weapons, the use of stock piling, production and transfer of anti-personnel mines, the treaty of non-proliferation of nuclear weapons and guidance from the UN, World Bank and other global authorities upholding ESG principals.

(iv) Engagement - Fidelity used engagement as a tool to better understand principal adverse impacts on sustainability factors and, in some circumstances, advocate for enhancing principal adverse impacts and sustainability metrics. Fidelity participated in relevant individual and collaborative engagements that target a number of principal adverse impacts (i.e. Climate Action 100+, Investors Against Slavery and Trafficking APAC).

(v) Voting - Fidelity’s voting policy included explicit minimum standards for board gender diversity and engagement with climate change. Fidelity may also vote to enhance issuer performance on other indicators. Fidelity takes into account specific indicators for each sustainability factor when considering whether investments have a principal adverse impact. These indicators are subject to data availability and may evolve with improving data quality and availability. The above exclusions and screens (the "Exclusions") may be

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

updated from time to time. Please refer to this website for further information: <https://www.fidelityinternational.com/sustainable-investing-framework/>.



What were the top investments of this financial product?

The figures here below are calculated on an average basis for the last quarter ends of the financial year of the Sub-Fund. This data includes all securities, excluding derivatives.

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: 01.07.2023 – 30.06.2024

Largest investments	Sector	% Assets	Country
PROGRESSIVE CORP	Insurance companies	6.53%	USA
RELX PLC	Graphics, publishing & printing media	5.46%	GBR
DEUTSCHE BOERSE AG - NAMEN-AKT	Financial, investment & other diversified comp.	5.00%	DEU
MARSH MCLENNAN COS	Insurance companies	4.98%	USA
UNILEVER	Food & soft drinks	4.51%	GBR
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	Insurance companies	4.12%	DEU
IBERDROLA SA	Energy & water supply	3.57%	ESP
WOLTERS KLUWER NV	Graphics, publishing & printing media	3.42%	NLD
LINDE PLC	Petroleum/Oil and natural gas	3.35%	IRL
CME GROUP -A-	Financial, investment & other diversified comp.	3.33%	USA
ADMIRAL GROUP PLC	Insurance companies	3.32%	GBR
CISCO SYSTEMS INC	Computer hardware & networking	2.51%	USA
SANOFI	Pharmaceuticals, cosmetics & med. products	2.41%	FRA
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	Pharmaceuticals, cosmetics & med. products	2.30%	CHE
SCHNEIDER ELECTRIC SE	Electrical appliances & components	2.17%	FRA



What was the proportion of sustainability-related investments?

The mandate invested 68.59 % in sustainable investments.

● **What was the asset allocation?**

(#1 aligned with E/S characteristics) The mandate invested in:

1. 95 % of its assets in securities of issuers with favourable ESG characteristics;
2. 68.59 % in sustainable investments (#1A sustainable)* of which 1.02 % have an environmental objective (which is aligned with the EU Taxonomy), 32.75 % have an environmental objective (which is not aligned with the EU Taxonomy) 34.83 % have a social objective.

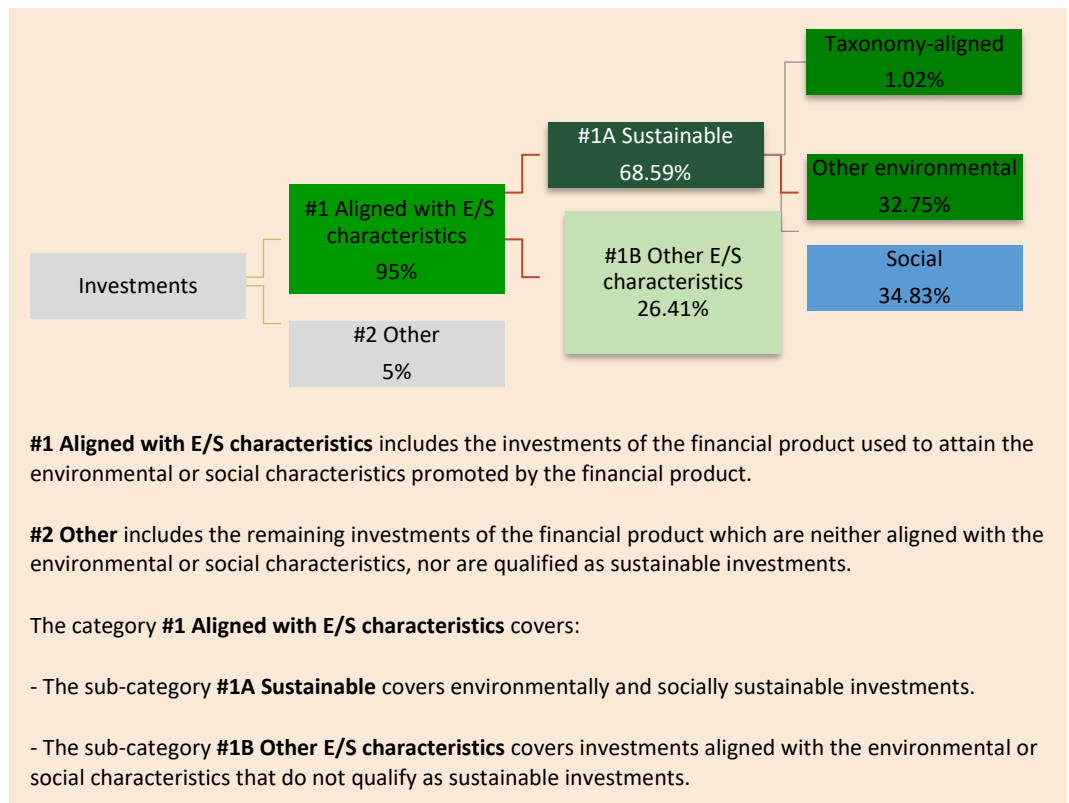
(#1B Other E/S characteristics) Includes securities of issuers with favourable ESG characteristics but are not sustainable investments.

The Asset allocation for the prior reference period was as follows:

The Sub-Fund invested 62% of its assets in sustainable investments.

Of the sustainable investments the Sub-Fund invested in 0% were aligned with the EU-Taxonomy. 24% of sustainable investments are considered as other environmentally sustainable investments and 38% are considered as socially sustainable.

97% of investments of the Sub-Fund are used to attained the promoted characteristic of the Sub-Fund during the reference period. 3% of investments constitute the remainder, and are neither sustainable investments nor used to attain the characteristics promoted by the fund.



● **In which economic sectors were the investments made?**

Sector	% of Assets
Insurance	25.03%
Graphic art and publishing	12.28%

Asset allocation describes the share of investments in specific assets.

Holding and finance companies	9.93%
Electronics and semiconductors	6.58%
Electrical engineering and electronics	6.03%
Pharmaceuticals and cosmetics	5.84%
Foods and non alcoholic drinks	4.92%
Utilities	3.77%
Petroleum	3.53%
Office supplies and computing	2.76%
Machine and apparatus construction	2.75%
Retail trade and department stores	2.24%
Chemicals	2.14%
Transportation	2.11%
Tires and rubber	2.11%
Banks and other financial institutions	1.79%
Communications	1.75%
Miscellaneous consumer goods	1.65%

The following data is as at June 30th 2024. This data includes all securities, excluding derivatives. Due to data limitations, we are not able to disclose information on the proportion of investments on sectors and sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The mandate invested 1.02% in sustainable investments with an environmental objective aligned with the EU Taxonomy. This contributed towards the climate change mitigation (0.31%) economic objectives. The compliance of the investments of the mandate with the EU Taxonomy was not subject to an assurance by auditors or a review by third parties. The taxonomy alignment of the underlying investments of the mandate is measured by turnover.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹**

Taxonomy-aligned activities are expressed as a share of:

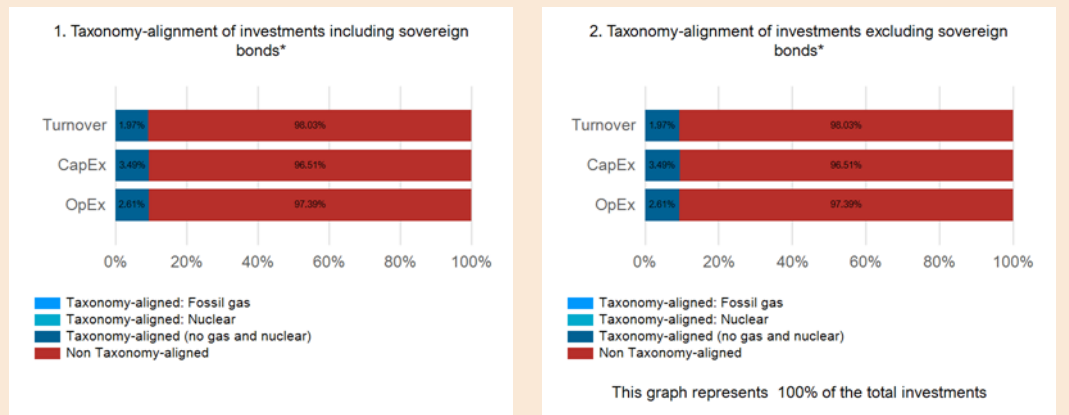
- **turnover** reflects the “greenness” of investee companies today.

- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

- Yes:
 - In fossil gas
 - In nuclear energy
- No

The two graphs below show in dark blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign

The following data is a quarterly average of the following month end dates: 30th September 2023, 31st December 2023, 31st March 2024, 30th June 2024. The EU taxonomy figures disclosed may differ due to differences in the calculation methodology applied.

● **What was the share of investments made in transitional and enabling activities?**

The share of the mandate made in Enabling Activity: 1.76%; Transitional Activity: 0.13%, measured by Turnover.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Taxonomy-alignment of investments including sovereign bonds
Turnover-0%

Opex-0%

Capex-0%

Taxonomy-alignment of investments excluding sovereign bonds

Turnover- 0%

Opex-0%

Capex-0%

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The mandate invested 32.75 % in sustainable investments with an environmental objective that were not aligned with the EU Taxonomy, as permitted and consistent with the investment policy and minimum percentages in its pre-contractual disclosures.



What was the share of socially sustainable investments?

The mandate invested 34.83 % in sustainable investments with a social objective.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining investments of the mandate were invested in assets aligned with the financial objective of the mandate, cash and cash equivalents for liquidity purposes and derivatives used for investment and efficient portfolio management. As a minimum environmental and social safeguard, the mandate adhered to the Exclusions.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The mandate took the following actions to meet the environmental or social characteristics:

1. The mandate invested in securities of issuers with favourable ESG characteristics.
2. The mandate made sustainable investments.
3. Quarterly Sustainability Review to discuss and review the mandate's qualitative and quantitative environmental and social characteristics.
4. The mandate has applied the Exclusions.



How did this financial product perform compared to the reference benchmark?

An Index has not been designated as a reference benchmark to determine whether this financial product is aligned with the environmental or social characteristics that it promotes.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

onemarkets BlackRock Global Equity Dynamic Opportunities Fund

Legal entity identifier:

529900HZH9S00BUCKK86

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 62.44% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. The Sub-Fund achieved a minimum of 50% of the exposure by assets under management invested in companies deemed by the Investment Manager to classify as

positive externalities "PEXT". Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exclusion of issuers that are deemed to have associated negative externalities including but not limited to:

1. the production of certain types of controversial weapons
2. the distribution or production of firearms or small arms ammunition intended for retail civilians
3. the extraction of certain types of fossil fuel and/or the generation of power from them
4. the production of tobacco products or certain activities in relation to tobacco-related products; and
5. issuers which have been deemed to have failed to comply with United Nations Global Compact Principles
6. issuers involved in the ownership or operation of gambling related activities or facilities
7. production, supply and mining activities related to nuclear power
8. production of adult entertainment materials, and
9. companies that are on the People for the Ethical Treatment of Animals (PETA) list of facilities that manufacture animal-tested products, as well as brands that are owned by companies that have not yet adopted a permanent "no animal testing" policy.

Adherence to UniCredit's exclusion policy with exclusion criteria identifying Companies and/or Countries and/or underlying which should not be invested in or which should be invested in respecting predefined thresholds:

1. Companies that are involved in severe violations of the UN Global Compact
2. Companies manufacturing, maintaining, or trading controversial and/or morally unacceptable weapons, as identified through the international obligations, treaties and legislations.
3. Companies involved in thermal coal production and/or production of energy from thermal coal which derive from these businesses more than 10% of their consolidated revenues. It's also requested a mandatory phase out by 2028.
4. Companies involved in controversial fuel production and companies that extract hydrocarbons with controversial techniques or in areas with high environmental impact.

5. Companies involved in the tobacco production which derive from these businesses more than 5% of their consolidated revenues.
6. Companies involved in the nuclear energy production which derive from these businesses more than 15% of their consolidated revenues.
7. Companies involved in the weapons production which derive from these businesses more than 10% of their consolidated revenues.
8. Companies involved in the gambling business which derive from these businesses more than 15% of their consolidated revenues.
9. Companies involved in the adult entertainment business which derive from these businesses more than 15% of their consolidated revenues.
The Sub-Fund seeks to substantially restrict/exclude investment in companies that have failed to meet minimum ESG standards by eliminating from consideration the bottom 20% of all securities included with its benchmark index (MSCI ACWI) according to MSCI rating.
The Investment Adviser will seek to enhance exposure to investments that are deemed to have associated positive externalities.
The Sub-Fund invests a minimum proportion of 20% in Sustainable Investments according to article 2(17) SFDR. The Investment Manager defines Sustainable Investments as investments which contribute to a range of environmental and / or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals ("Environmental and Social Objectives").
The Sub-Fund aims to achieve a reduction in carbon emissions intensity score relative to the Index.

● **How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	Performance for the reference period
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of breaches reported	1 breach reported ¹
Enhance exposure to investments that are deemed to have associated positive externalities.	Proportion of positive externalities investments of >50%	The Fund achieved 70.2% positive externalities
Exposure to issuers that do not have explicit positive impact	Portfolio's % Market Value invested in BEXT or DEXT	The Fund achieved an exposure of 29.8% in BEXT and DEXT

¹ As per dedicated discussions between Structured Invest S.A. and BlackRock (held during July 2023), on 12 July 2023, the Fund bought 6 options in Alibaba Group Holding. Following discussions, it was determined that the positions did not comply with the whitelist and the positions were duly closed on 17 July 2023.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

characteristics but have no associated negative externalities either ("BEXT") and positions associated with unclear externalities and/or no data coverage ("DEXT")		
Limiting investments in issuers deemed to have negative externalities (NEXT)	# of breaches	1 breach reported ²
Investments in Sustainable Investments according to article 2(17) SFDR	Minimum proportion of 20%	The Fund achieved a 62.4% proportion of Sustainable Investments
Reduction in carbon emissions intensity score relative to the Index.	Emissions intensity (scope 1 & 2 , normalised by sales (t/ USD million sales)) compared to the fund's benchmark index	The Fund achieved a 37% reduction in scope 1 & 2 emissions intensity, normalised by sales.(Fund 81 , Index: 128.6)

All data presented is unaudited and not subject to an assurance provided by an auditor or a review by a third part.

● **...and compared to previous periods?**

Sustainability Indicator	Metric	Performance for the previous reference period	Performance for the reference period
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches reported	1 active breach reported	1 active breach reported
Enhance exposure to investments that are deemed to have associated positive externalities.	Proportion of positive externalities investments of >50%	The Fund achieved 72.1% positive externalities	The Fund achieved 70.2% positive externalities
Investments in Sustainable Investments according to article 2(17) SFDR	Minimum proportion of 20%	The Fund achieved a 54.6% proportion of Sustainable Investments	The Fund achieved a 62.4% proportion of Sustainable Investments
Reduction in carbon emissions intensity score relative to the Index.	Emissions intensity (scope 1 & 2 , normalised by sales (t/ USD million sales)) compared to the fund's benchmark index	The Fund achieved a 34.5% reduction in scope 1 & 2 emissions intensity, normalised by sales.(Fund 91.08 , Index: 139.23)	The Fund achieved a 37% reduction in scope 1 & 2 emissions intensity, normalised by sales.(Fund 81 , Index: 128.6)

² As per dedicated discussions between You and BlackRock (held during July 2023), on 12 July 2023, the Fund bought 6 options in Alibaba Group Holding. Following discussions, it was determined that the positions did not comply with Your whitelist and the positions were duly closed on 17 July 2023.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

This Fund invested at least 20% of its holdings in Sustainable Investments according to article 2(17) SFDR. All Sustainable Investments are assessed by the Investment Manager to comply with the Investment Manager's DNSH standard outlined below.

The Investment Manager invested in Sustainable Investments which contributed to a range of environmental and / or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals ("Environmental and Social Objectives").

A sustainable investment is assessed as contributing to an Environmental and/or Social Objective where:

1. minimum proportion of the issuer's business activity contributes to an Environmental and/or Social Objective; or
2. the issuer's business practices contribute to an Environmental and/or Social Objective

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Sustainable Investments meet the DNSH requirements, as defined by applicable law and regulation.

The Investment Manager has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm have not qualified as Sustainable Investments.

The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock makes use of fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors

— — Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments have been assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics (“E&S Criteria”) set out above (refer to section “To what extent were the environmental and/or social characteristics promoted by this financial product met?”). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria. The Fund’s specific sustainability indicators may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards (“RTS”).

Adverse Sustainability Indicator	Sustainability Indicator
GHG intensity of investee companies	The Fund aims to achieve a reduction in carbon emissions intensity relative to the Index.
Share of investments in companies active in the fossil fuel sector	Exclusion of companies involved in thermal coal production and/or production of energy from thermal coal which derive from these

	businesses more than 10% of their consolidated revenues and companies involved in controversial fuel production and companies that extract hydrocarbons with controversial techniques or in areas with high environmental impact. Exclusion of issuers that are deemed to have associated negative externalities, including deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands).
Shares of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	Exclusion of issuers that are deemed to have associated negative externalities.
Share of investments in investee companies that have been negatively involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with United Nations Global Compact Principles.
Share of investments in investee companies involved in the manufacture or selling of controversial weapons	Exclusion of issuers which are manufacturing, maintaining, or trading controversial and/or morally unacceptable weapons, as identified through the international obligations, treaties and legislations.



What were the top investments of this financial product?

The figures here below are calculated on an average basis for the last quarter ends of the financial year of the Sub-Fund.

Largest investments	Sector	% Assets	Country
MICROSOFT CORP	Internet, software & IT services	5.36%	USA
ELI LILLY & CO	Biotechnology	3.57%	USA
NVIDIA CORP	Electronics & semiconductors	3.52%	USA
MASTERCARD INC -A-	Banks & other credit institutions	2.74%	USA
ALPHABET INC -C-	Internet, software & IT services	2.48%	USA
ASML HOLDING NV	Electronics & semiconductors	2.37%	NLD
APPLE INC	Computer hardware & networking	1.98%	USA
ASTRAZENECA PLC	Pharmaceuticals, cosmetics & med. products	1.84%	GBR
MARSH MCLENNAN COS	Insurance companies	1.79%	USA
UNITEDHEALTH GROUP INC	Healthcare & social services	1.75%	USA
AMAZON.COM INC	Retail trade & department stores	1.45%	USA

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.07.2023 – 30.06.2024

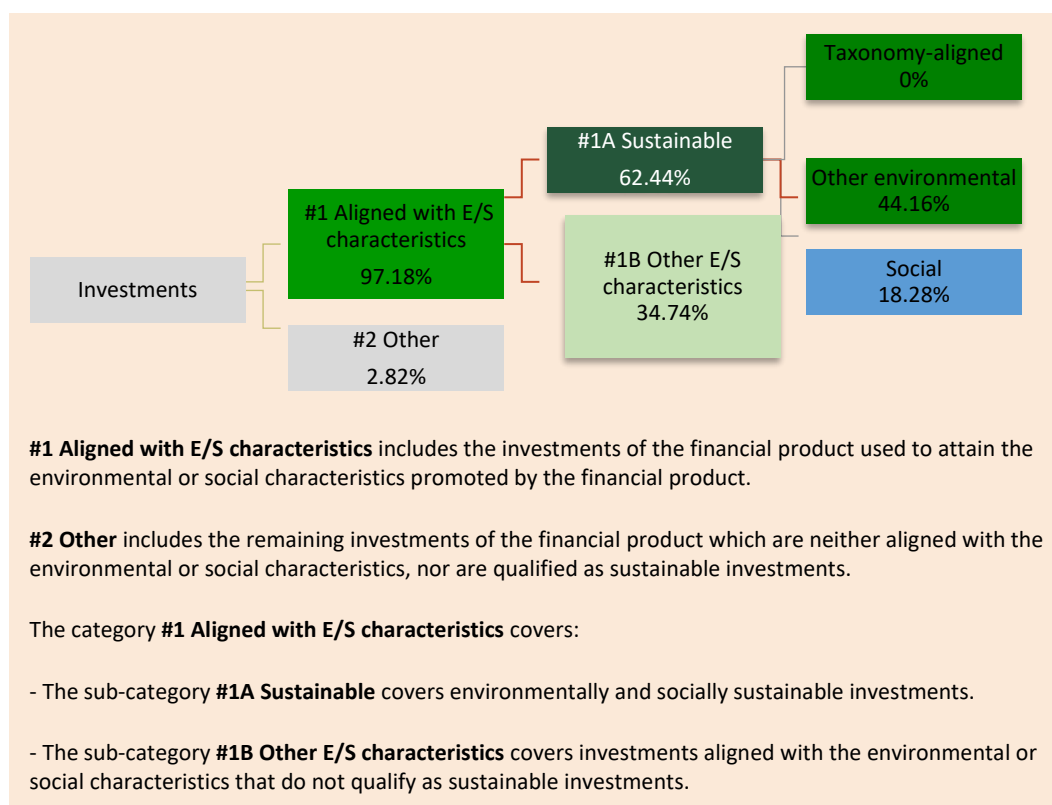
SALESFORCE INC	Internet, software & IT services	1.40%	USA
NESTLE SA PREFERENTIAL SHARE	Food & soft drinks	0.90%	CHE
APPLIED MATERIALS INC	Electronics & semiconductors	0.84%	USA
INTUITIVE SURGICAL	Pharmaceuticals, cosmetics & med. products	1.44%	USA



What was the proportion of sustainability-related investments?

The Sub-Fund invested 62.44% into sustainable investments.

● What was the asset allocation?



The asset allocation for the prior reference period was as follows:

The Sub-Fund invested 54.6% of its assets in sustainable investments.

Of the sustainable investments the Sub-Fund invested in 0% were aligned with the EU-Taxonomy. 40.9% of sustainable investments are considered as other environmentally sustainable investments and 13.7% are considered as socially sustainable.

40.8% of investments of the Sub-Fund are used to attain the promoted characteristic of the Sub-Fund during the reference period. 4.6% of investments constitute the remainder, and are neither sustainable investments nor used to attain the characteristics promoted by the fund.

● ***In which economic sectors were the investments made?***

Sector	Sub-Sectors	% of Assets
Information Technology	Software & Services	12.09%
Information Technology	Semiconductors & Semiconductor Equipment	11.48%
Health Care	Pharma, Biotech & Life Sciences	9.18%
Health Care	Health Care Equipment & Services	8.52%
Industrials	Capital Goods	8.24%
Financials	Financial Services	5.61%
Financials	Banks	4.55%
Consumer Discretionary	Autos & Components	3.92%
Communication	Media & Entertainment	3.90%
Financials	Insurance	3.38%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.23%
Information Technology	Tech Hardware & Equip	2.98%
Cash Securities		2.59%
Materials	Materials	2.34%
Consumer Staples	Food Bevg Tobacco	2.13%
Consumer Staples	Consumer Staples Distribution & Retail	2.08%
Consumer Discretionary	Consumer Durables	1.75%
Industrials	Transportation	1.68%
Industrials	Commercial & Professional Services	1.63%
Consumer Discretionary	Consumer Services	1.32%
Utilities	Utilities	1.20%
Energy	Integrated Oil & Gas	1.18%*
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.04%
Non-Spendable Cash		1.00%
Communication	Telecom	0.81%
Consumer Staples	Household & Personal Prod	0.73%
Energy	Oil & Gas Storage & Transportation	0.48%*
Energy	Oil & Gas Equipment & Services	0.46%*
Energy	Oil & Gas Refining & Marketing & Transportati	0.45%*
FX		0.05%
Futures		0.00%

The positions marked with an asterisk are related to fossil fuel activities.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

- Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?³

Yes:

In fossil gas

In nuclear energy

No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

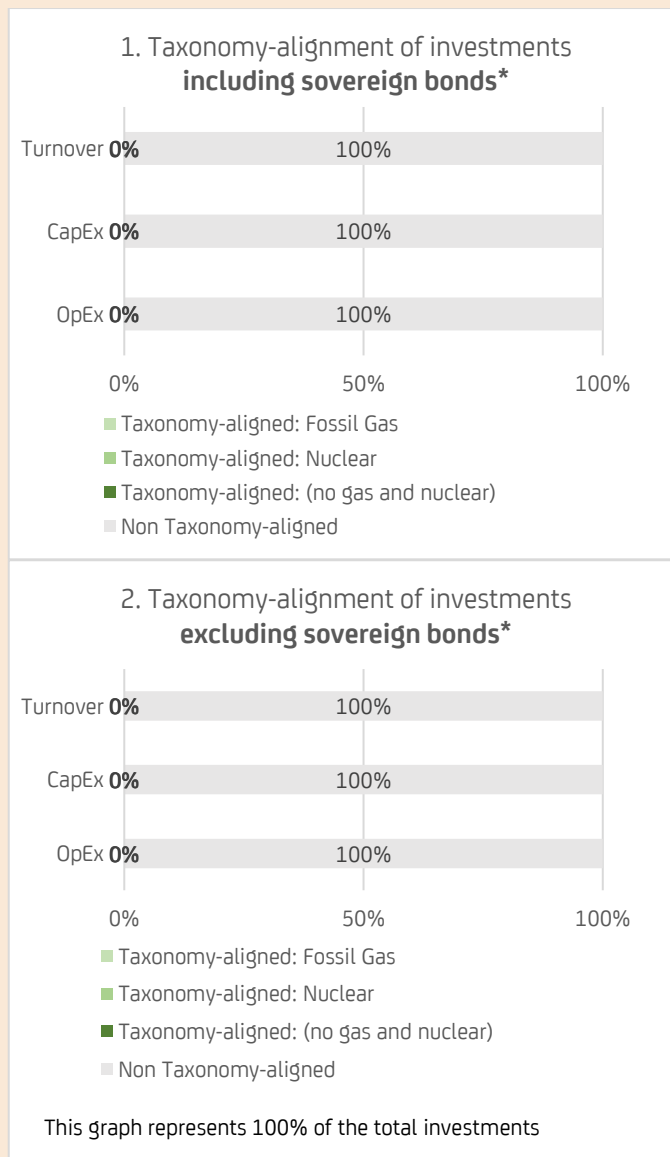
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

³ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures*

● **What was the share of investments made in transitional and enabling activities?**

For the reference period, 0% of the Fund’s investments were made in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

For the previous reference period, 0% of the Portfolio’s investments were aligned with EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 44.16% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with the EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) they were part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 18.28% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives and cash, however such holdings did not exceed 30%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer.

The Investment Manager may also decide to reduce exposure to such issuers.



How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Please Note that the MSCI All Country World Index is used to compare certain ESG characteristics promoted by the Fund.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

onemarkets PIMCO Global
Balanced Allocation Fund

Legal entity identifier:

529900IOCRFOWJOB2E74

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> No
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and/or social characteristics by operating an exclusion strategy through the application of the set of exclusions detailed below, also listed in the template pre-contractual disclosure of the sub-fund:

1. Companies that are involved in severe violations of the UN Global Compact
2. Companies manufacturing, maintaining, or trading controversial and/or morally unacceptable weapons, as identified through the international obligations, treaties and legislations.
3. Companies involved in thermal coal production and/or production of energy from thermal coal which derive from these businesses more than 10% of their consolidated revenues. It's also requested a mandatory phase out by 2028.
4. Companies involved in controversial fuel production and companies that extract hydrocarbons with controversial techniques or in areas with high environmental impact.
5. Companies involved in the tobacco production which derive from these businesses more than 5% of their consolidated revenues.
6. Companies involved in the nuclear energy production which derive from these businesses more than 15% of their consolidated revenues.
7. Companies involved in the weapons production which derive from these businesses more than 10% of their consolidated revenues.
8. Companies involved in the gambling business which derive from these businesses more than 15% of their consolidated revenues.
9. Companies involved in the adult entertainment business which derive from these businesses more than 15% of their consolidated revenues.

In addition, the Sub-Fund actively engaged with certain issuers as applicable including on matters of material climate and biodiversity impacts.

● ***How did the sustainability indicators perform?***

Over the considered period, the Sub-Fund measured performance against one sustainable indicator i.e., the set of exclusions detailed below, also listed in the template pre-contractual disclosure of the sub-fund:

1. Companies that are involved in severe violations of the UN Global Compact
2. Companies manufacturing, maintaining, or trading controversial and/or morally unacceptable weapons, as identified through the international obligations, treaties and legislations.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

3. Companies involved in thermal coal production and/or production of energy from thermal coal which derive from these businesses more than 10% of their consolidated revenues. It's also requested a mandatory phase out by 2028.
4. Companies involved in controversial fuel production and companies that extract hydrocarbons with controversial techniques or in areas with high environmental impact.
5. Companies involved in the tobacco production which derive from these businesses more than 5% of their consolidated revenues.
6. Companies involved in the nuclear energy production which derive from these businesses more than 15% of their consolidated revenues.
7. Companies involved in the weapons production which derive from these businesses more than 10% of their consolidated revenues.
8. Companies involved in the gambling business which derive from these businesses more than 15% of their consolidated revenues.
9. Companies involved in the adult entertainment business which derive from these businesses more than 15% of their consolidated revenues.

The sub-fund met the requirements of the sustainability indicators above throughout this reporting period as all of the direct investments of the Sub-Fund which did not comply with the exclusions defined remained below the 10% threshold set in the template pre-contractual disclosure of the sub-fund.

● ***...and compared to previous periods?***

For the previous reporting period ending 30 June 2023, the sub-fund met the requirements of the sustainability as all of the direct investments of the Sub-Fund which did not comply with the exclusions defined remained below the 10% threshold set in the template pre-contractual disclosure of the sub-fund.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not Applicable. The Sub-Fund does not commit to any minimum investment in sustainable investments.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not Applicable. The Sub-Fund does not commit to any minimum investment in sustainable investments.

— — How were the indicators for adverse impacts on sustainability factors taken into account?

Not Applicable. The Sub-Fund does not commit to any minimum investment in sustainable investments.

— — Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not Applicable. The Sub-Fund does not commit to any minimum investment in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Not Applicable. The Sub-Fund did not consider principal adverse impact indicators on sustainability factors.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The figures here below are calculated on an average basis for the last quarter ends of the financial year of the Sub-Fund.

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: 01.07.2023 – 30.06.2024

Largest investments	Sector	% Assets	Country
PIMCO EUR SH MT - ACC ETF EUR	Investment or pension funds/trusts	5.66%	IRL
FRANCE 0.1 14-25 01/03A	Countries & central governments	3.18%	FRA
USA TREAS INF 2.375 23-28 15/10S	Countries & central governments	2.23%	USA
UNITED KINGDOM 0.125 12-24 22/03S	Countries & central governments	1.91%	GBR
US TREASURY INDEXED 1.25 23-28 15/04S	Countries & central governments	1.80%	USA
GERMANY 2.4 23-28 19/10A	Countries & central governments	1.40%	DEU
US TREASURY N/B 5.0000 23-25 31/08S	Countries & central governments	1.38%	USA
UNITED STATES TREASU 4.5 23-33 15/11S	Countries & central governments	1.26%	USA
US TREASURY N/B 4.3750 23-28 31/08S	Countries & central governments	1.23%	USA
US TREASURY N/B 4.7500 23-53 15/11S	Countries & central governments	1.19%	USA
0473820FRENCH R ZCP 190624	Cities, municipal authorities	1.16%	FRA
US TREASURY N/B 3.7500 24-28 31/12S	Countries & central governments	1.09%	USA
GERMANY 3.1 23-25 18/09A	Countries & central governments	1.08%	DEU
GERMANY 2.5 24-54 15/08A	Countries & central governments	1.05%	DEU
ITALY BUONI POLIEN 4.2 23-34 01/03S	Countries & central governments	1.01%	ITA



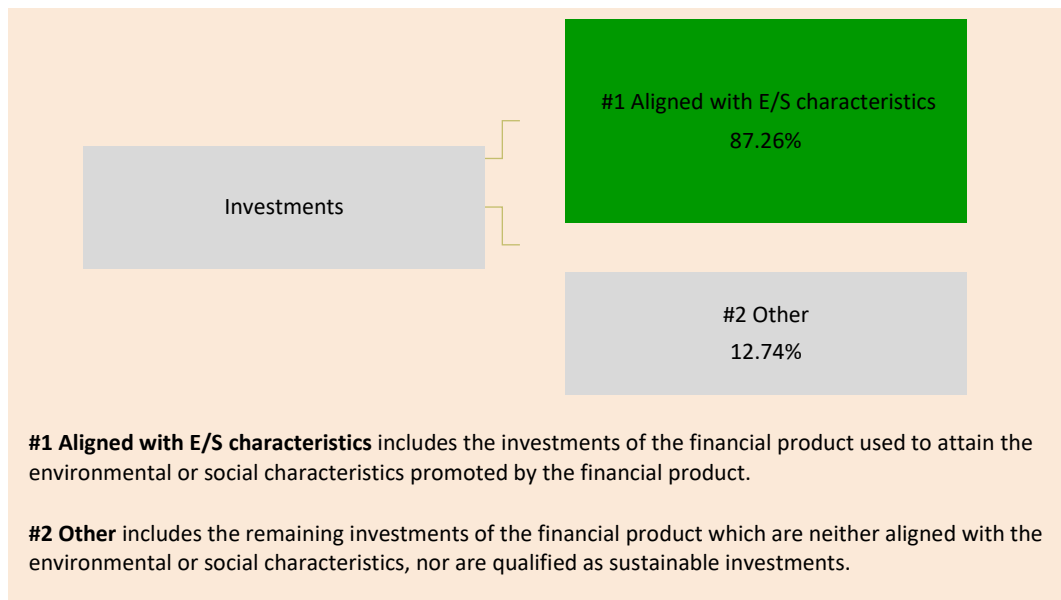
What was the proportion of sustainability-related investments?

Not applicable, the Sub-Fund does not commit for sustainable investments.

● *What was the asset allocation?*

The Investment Manager has managed the Sub-Fund in accordance with the binding selection criteria written down in the Pre-Contractual Disclosure and within the limits set out in the Investment Guidelines of this Sub-Fund. The binding selection criteria referred to in this report are applied to 100% of the Sub-Funds direct holdings. Additionally, the Sub-Fund also contains instruments which are used for the purposes of hedging, unscreened investments for diversification purposes (except where there is a binding exclusion list or policy applied), and cash held as ancillary liquidity. The Sub-Fund did not include any target to invest a minimum of assets in sustainable investments at this time.

Asset allocation describes the share of investments in specific assets.



● *In which economic sectors were the investments made?*

Sector	% of Assets
Bonds of States, provinces and municipalities	42.58%
Banks and other financial institutions	11.52%
Investment funds	9.83%
Internet and Internet services	5.75%
Electronics and semiconductors	3.68%
Pharmaceuticals and cosmetics	2.99%
Holding and finance companies	2.77%
Office supplies and computing	2.74%
Retail trade and department stores	2.67%

Building materials and trade	1.73%
Supranational Organisations	1.66%
Insurance	1.34%
Machine and apparatus construction	0.93%
Communications	0.88%
Petroleum	0.77%
Miscellaneous consumer goods	0.77%
Transportation	0.74%
Electrical engineering and electronics	0.60%
Biotechnology	0.53%
Non-ferrous metals	0.50%
Coal mining and steel industry	0.45%
Road vehicles	0.45%
Utilities	0.40%
Healthcare and social services	0.38%
Foods and non alcoholic drinks	0.36%
Paper and forest products	0.34%
Tires and rubber	0.32%
Graphic art and publishing	0.31%
Chemicals	0.23%
Packaging industries	0.20%
Miscellaneous services	0.15%
Real Estate companies	0.13%
Agriculture and fishery	0.12%
Precious metals and stones	0.11%
Aeronautic and astronautic industry	0.10%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not make any sustainable investments during the reference period (for the period ending 30 June 2024 the percentage of investments aligned with the EU Taxonomy is 0%). The investments made by the Sub-Fund were not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

Yes:

In fossil gas

In nuclear energy

No

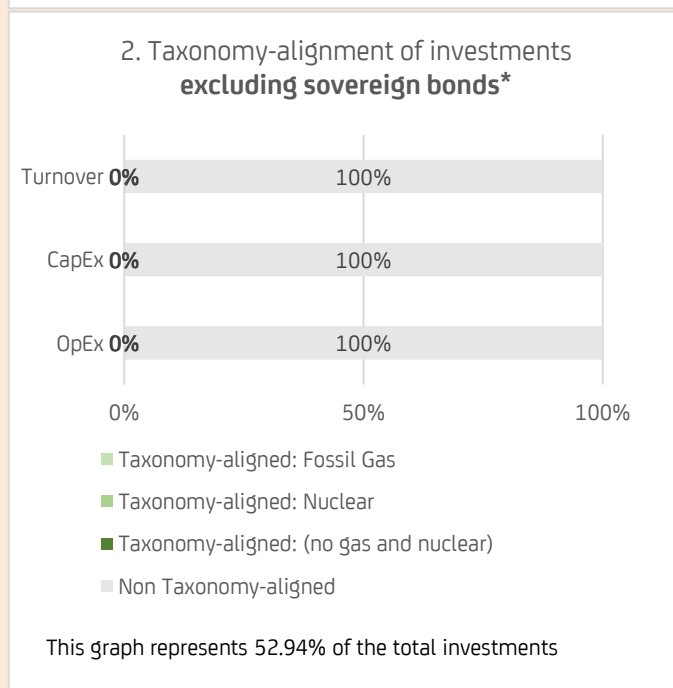
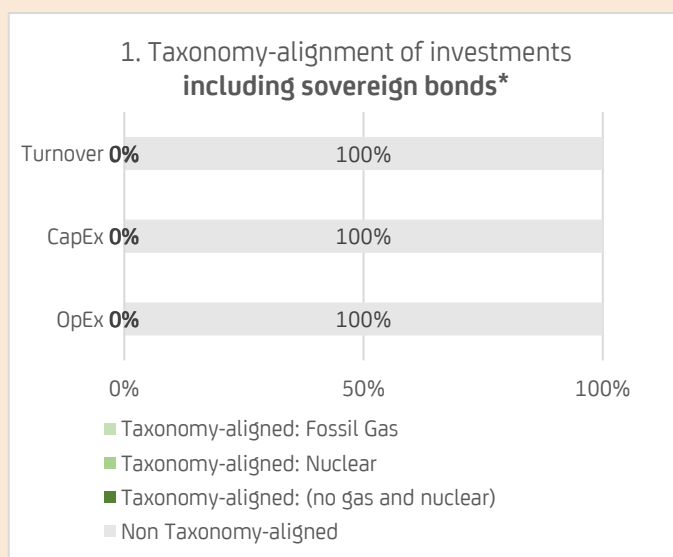
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

For the period ending 30 June 2024 the percentage of investments in transitional as well as the percentage of investments in enabling activities in the Sub-Fund is 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

For the period ending 30 June 2024, the investments for this Sub-Fund were not aligned with the EU Taxonomy. The investments for this Sub-Fund were not aligned with the EU Taxonomy for the previous reference period.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable. The Sub-Fund does not commit to any minimum investment in sustainable investments.



What was the share of socially sustainable investments?

The Sub-Fund does not intend to make any investments in sustainable investments with a social objective.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Investment Guidelines of this Sub-Fund, the "#Other" investments include instruments which may have been used for the purposes of hedging, unscreened investments for diversification purposes as permitted by the prospectus to the Sub-Fund and subject to the application of any exclusion list or policy, and residual cash held as ancillary liquidity. Those instruments are not screened against environmental and/or social safeguards. In addition, up to 10% of further assets whilst screened against the exclusion criteria have been purchased by the Sub-Fund within an allowed tolerance of non-compliant securities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

PIMCO has taken a number of actions to promote environmental and social characteristics in the Sub-Fund throughout the reference period including the application of those binding selection criteria specified in your pre-contractual report which include the following:

- Application of the exclusion list or policy as further specified in the Investment Guidelines of this Sub-Fund.

The Investment Manager manages portfolios in line with the investment guidelines applicable to each Sub-Fund. With regards to engagement, no guidelines with respect to issuer engagement have been set for your portfolio as binding criteria nor has there been any commitment made to engage with a particular issuer. Nonetheless, PIMCO does engage with issuers at a firm level, this includes, on an annual basis, our team of over 80 credit analysts conduct more than 5,000 meetings and calls with company management teams. In addition to discussing financial matters,

we also focus on strategic issues that relate to ESG risks and sustainable business management practices. Accordingly, your Account may benefit from PIMCO's firm level engagement programme, given that issuers may be held across multiple strategies.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not Applicable. The Sub-Fund does not use a reference index for the purpose of attaining any environmental or social characteristics.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

onemarkets Funds J.P. Morgan
Emerging Countries Fund

Legal entity identifier:

529900F3CH3CCB2JBK02

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 59.81% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Strategy set out to promote a broad range of environmental, social and governance characteristics through its investment inclusion criteria, specifically with a minimum asset allocation of 51% of investments having positive environmental and/or social characteristics and a minimum of 10% of investments being sustainable investments. This commitment was met throughout the reference period (1 July 2023 - 30 June 2024). At the end of the reference period, the Strategy held

81.49% of investments with positive environmental and/or social characteristics and 59.81% of sustainable investments.

These investments were determined by the application of an inclusion and exclusion criteria which applied at both an asset and product level. The inclusion criteria is underpinned by an ESG score assigned to all investments within the strategy to identify those that may be considered to have environmental and/or social characteristics and those that meet the thresholds for being considered as sustainable investments.

The ESG score takes into account the following indicators: effective management of toxic emissions, waste, good environmental record and social characteristics such as effective sustainability disclosures, positive scores on labour relations and management of safety issues.

Through its exclusion criteria (which applied both full and partial exclusions); the Strategy promoted certain norms and values including supporting the protection of internationally proclaimed human rights. The Strategy fully excluded companies that are involved in the manufacture of controversial weapons and applied maximum revenue or production thresholds to others such as those that are involved in thermal coal and tobacco.

In relation to the consideration of Good Governance, all investments (excluding cash and derivatives) were screened to exclude known violators of good governance practices. In addition, for those investments considered to have environmental and/or social characteristics or qualifying sustainable investments, additional considerations applied. For these investments, the Strategy incorporated a peer group comparison and screened out companies that did not score in the top 80% relative to peers based on good governance indicators.

The Strategy had no specific allocation targets in favour of either environmental or social characteristics. The extent to which the promoted environmental and social characteristics were met may be understood by considering the actual % of assets allocated to the relevant companies for the reference period exhibiting such characteristics.

In summary: the Strategy met its pre-contractual committed minimums related to environmental and/or social characteristics and sustainable investments policy throughout the reference period. The Strategy applied screens with the aim of excluding all potential investments prohibited under its exclusion policy throughout this period. The extent to which the norms and values promoted by the Strategy were met is based on whether the Strategy held any positions in companies during the reference period that would have been prohibited under the exclusion policy. The Investment Manager has no indication that such companies were held. The Investment Manager informs that the continuity of the percentage values and information disclosed cannot be guaranteed in the future and is subject to the constantly evolving legal and regulatory landscape. The duration of the reference period can be less than 12 months if the fund was launched, closed or changed its Article 8/9 status during this time.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

A combination of the Investment Manager's proprietary ESG scoring methodology: consisting of the Investment Manager's proprietary ESG score, and/or third-party data was used as part of the inclusion criteria to measure the attainment of the environmental and/or social characteristics that the Strategy promotes.

The methodology was based on a company's management of relevant environmental or social issues such as its toxic emissions, waste management, labour relations and safety issues, diversity/independence of the board of directors and data privacy. To be included in the 51% of assets considered to be promoting environmental and/or social characteristics, a company must score in the top 80% relative to its peers on either its environmental score or social score and meet the good governance conditions outlined above.

At the end of the reference period, the Strategy held 81.49% of investments with positive environmental and/or social characteristics and 59.81% of sustainable investments.

In respect of the applied norms and values based exclusions, the Investment Manager utilised data to measure a company's participation in the relevant activities. Screening on that data resulted in full exclusions on certain potential investments and partial exclusions based on maximum percentage thresholds on revenue or production as envisaged through the exclusions policy. Throughout the reference period, and at no point, were the exclusion rules breached. A subset of the "Adverse Sustainability Indicators" as set out in the EU SFDR Regulatory Technical Standards was also incorporated in the screening.

The Strategy had no specific allocation targets in favour of either environmental or social characteristics and therefore the performance of the indicators in respect of specific environmental or social characteristics is not set out here.

Please refer to the Environmental / Social Characteristics Disclosure for the Strategy on www.jpmorganassetmanagement.lu for further information by searching for your particular Strategy and accessing the ESG Information section.

The sustainability indicators of the mandate were not subject to an assurance by auditors or a review by third parties.

● **...and compared to previous periods?**

	E/S Characteristics	Sustainable Investments	Environmental Taxonomy-aligned	Other Environmental	Social
30/06/2024	81.49%	59.81%	9.18%	34.71%	15.92%
30/06/2023	78.16%	50.48%	0.00%	32.65%	17.83%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments that the Strategy partially made was comprised of any individual or combination of the following during the reference period:

Environmental Objectives: (i) climate risk mitigation, (ii) transition to a circular economy

Social Objectives: (i) inclusive and sustainable communities - increased female executive representation, (ii) inclusive and sustainable communities - increased female representation on boards of directors, and (iii) provision of a decent working environment and culture.

Contribution to such objectives was determined by either (i) products and services sustainability indicators which may have included the percentage of revenue derived from providing products and/or services that contributed to the relevant sustainable objective, such as a company producing solar panels or clean energy technology that met the Investment Manager's proprietary thresholds contributing to climate risk mitigation. The current percentage of revenue is set at a minimum of 20% and the entire holding in the company is considered a sustainable investment; or (ii) being an operational peer group leader contributing to the relevant objective. Being a peer group leader is defined as scoring in the top 20% relative to peers based on certain operational sustainability indicators. For example, scoring in the top 20% relative to peers on total waste impact contributes to a transition to a circular economy.

The actual contribution to such objectives may be understood by considering the actual % of assets allocated to sustainable investments for the reference period. The Strategy was required to invest 10% in sustainable investments. At no time during the period did the Strategy hold sustainable investments below its committed minimum. At the end of the reference period, 59.81% of its assets were sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The sustainable investments that the Strategy intended to make were subject to a screening process that sought to identify and exclude, from qualifying as a sustainable investment, those companies which the Investment Manager considered the worst performing companies, based on a threshold determined by the Investment Manager, in relation to certain environmental considerations. As a consequence, only those companies demonstrating the best indicators relative to both absolute and relative measures were considered sustainable investments.

Such considerations include climate change, protection of water and marine resources, transition to a circular economy, pollution and protection of biodiversity and ecosystems. In addition, the Investment Manager also applied a screen that sought to identify and exclude those companies that the Investment Manager considers to be in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights based on data supplied by third-party service providers.

— — — *How were the indicators for adverse impacts on sustainability factors taken into account?*

The indicators for adverse impacts on sustainability factors in Table 1 of Annex 1 and certain indicators, as determined by the Investment Manager, in Tables 2 and 3 of Annex 1 of the EU SFDR Regulatory Technical Standards were taken into account as further described below. The Investment Manager used either the metrics in the EU SFDR Regulatory Technical Standards, or where this was not possible due to data limitations or other technical issues, a representative proxy. The Investment Manager consolidated the consideration of certain indicators into a “primary” indicator as set out further below and may have used an additional broader set of indicators than referenced below.

The relevant indicators in Table 1 of Annex 1 of the EU SFDR Regulatory Technical Standards consist of 9 environmental and 5 social and employee related indicators. The environmental indicators are listed at 1-9 and relate to green-house gas emissions (1-3), exposure to fossil fuel, share of non-renewable energy consumption and production, energy consumption intensity, activities negatively affecting biodiversity sensitive areas, emissions to water and hazardous waste (4-9 respectively). Indicators 10 – 14 relate to a company’s social and employee matters and cover violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises, lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles, unadjusted gender pay gap, Board gender diversity and exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) respectively.

The Investment Manager’s approach included both quantitative and qualitative aspects to take the above indicators into account. It used particular indicators for screening, seeking to exclude companies that may cause significant harm. It used a subset for engagement with certain companies, seeking to influence best practice and it used certain of them as indicators of positive sustainability performance, by applying a minimum threshold in respect of the indicator to qualify as a sustainable investment. The data needed to take the indicators into account, where available, may have been obtained from investee companies themselves and/or supplied by third-party service providers (including proxy data). Data inputs that are self-reported by companies or supplied by third-party providers may be based on data sets and assumptions that may be insufficient, of poor quality or contain biased information. Due to dependency on third-parties, the Investment Manager cannot guarantee the accuracy or completeness of such data.

Screening

Certain of the indicators were taken into account through the values and norms-based screening to implement exclusions. These exclusions took into account indicators 10 and 14 in relation to UN Global Compact principles and OECD Guidelines for

Multinational Enterprises and controversial weapons. The Investment Manager also applied a purpose-built screen. Due to certain technical considerations, such as data coverage in respect of specific indicators, the Investment Manager either applied the specific indicator per Table 1 or a representative proxy, as determined by the Investment Manager to screen investee companies in respect of the relevant environmental or social & employee matters. For example, greenhouse gas emissions are associated with several indicators and corresponding metrics in Table 1, such as greenhouse gas emissions, carbon footprint and greenhouse gas intensity (indicators 1-3). The Investment Manager used greenhouse gas intensity data (indicator 3), data in respect of non-renewable energy consumption and production (indicator 5) and data on energy consumption intensity (indicator 6) to perform its screening in respect of greenhouse gas emissions.

In connection with the purpose-built screening and in respect of activities negatively affecting biodiversity sensitive areas and the emissions to water (indicators 7 and 8), due to data limitations, third-party representative proxy data was used, rather than the specific indicators per Table 1. The Investment Manager also took into account indicator 9 in relation to hazardous waste in respect of the purpose-built screen.

Engagement

In addition to screening out certain companies as described above, the Investment Manager engaged on an ongoing basis with selected underlying investee companies. A subset of the indicators were used, subject to certain technical considerations such as data coverage, as the basis for engaging with selected underlying investee companies in accordance with the approach taken by the Investment Manager on stewardship and engagement. The indicators used in respect of such engagement include indicators 3, 5 and 13 in relation to greenhouse gas intensity, share of non-renewable energy and board gender diversity from Table 1. It also used indicators 2 in Table 2 and 3 in Table 3 in relation to emissions or air pollutants and number of days lost to injuries, accidents, fatalities or illness.

Indicators of Sustainability

The Investment Manager used indicators 3 and 13 in relation to GHG Intensity and board gender diversity as indicators of sustainability to assist in qualifying an investment as a sustainable investment. One of the pathways required a company to be considered as an operational peer group leader to qualify as a sustainable investment. This required scoring against the indicator in the top 20% relative to peers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Norms based portfolio exclusions as described above under "To what extent were the environmental and/or social characteristics promoted by this financial product met?" were applied to seek alignment with these guidelines and principles. Third-party data was used to identify potential violators. Unless an exception was granted, the Strategy prohibited relevant investments in these issuers.



How did this financial product consider principal adverse impacts on sustainability factors?

The Strategy considered select principal adverse impacts on sustainability factors through values and norms-based screening to implement exclusions. Indicators 10 and 14 in relation to violations of the UN Global Compact and controversial weapons from the EU SFDR Regulatory Technical Standards were used in respect of such screening. The Strategy also used certain of the indicators as part of the "Do No Significant Harm" screen as detailed in the response to the question directly above to demonstrate that an investment qualified as a sustainable investment.

A subset of the above-mentioned Adverse sustainability indicators were used to determine engagement with investee companies based on their respective PAI performance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The figures here below are calculated on an average basis for the last quarter ends of the financial year of the Sub-Fund.

Largest investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR CO ADR (REPR 5 SHS)	Electronics & semiconductors	7.03%	USA
SAMSUNG ELEC GDR REP.0.5 VGT HS -144A-	Electronics & semiconductors	4.08%	KOR

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.07.2023 – 30.06.2024

TENCENT HOLDINGS LTD	Internet, software & IT services	3.87%	CYM
HOUSING DEVT FINANCE ADR REPR 3 SHS	Banks & other credit institutions	3.42%	IND
ICICI BANK ADR REPR.2 SHS	Banks & other credit institutions	2.93%	IND
EMERGING MARKETS DIVERSIFIED EQTY PLUS X	Investment or pension funds/trusts	2.27%	LUX
INFOSYS TECHNOLOGIES ADR REPR.1 SHS	Internet, software & IT services	1.95%	IND
ALIBABA GROUP	Internet, software & IT services	1.84%	CYM
HAIER SMART HOME CO LTD - REG SHS -H-	Electrical appliances & components	1.75%	CHN
WIPRO ADR.REPR.1SHS	Internet, software & IT services	1.47%	IND
NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	Food & soft drinks	1.35%	CHN
NETEASE INC - REG SHS	Internet, software & IT services	1.22%	CYM
SK HYNIX INC - REG SHS	Electronics & semiconductors	1.21%	KOR
JPMETF IRL GBL EM RES ENH INDX EQ ESG	Investment or pension funds/trusts	1.16%	IRL
PETROLEO BRASILEIRO SP.ADR REPR.2 SH	Petroleum/Oil and natural gas	0.63%	BRA



What was the proportion of sustainability-related investments?

The Sub-Fund allocated 59.81% of assets to sustainable investments.

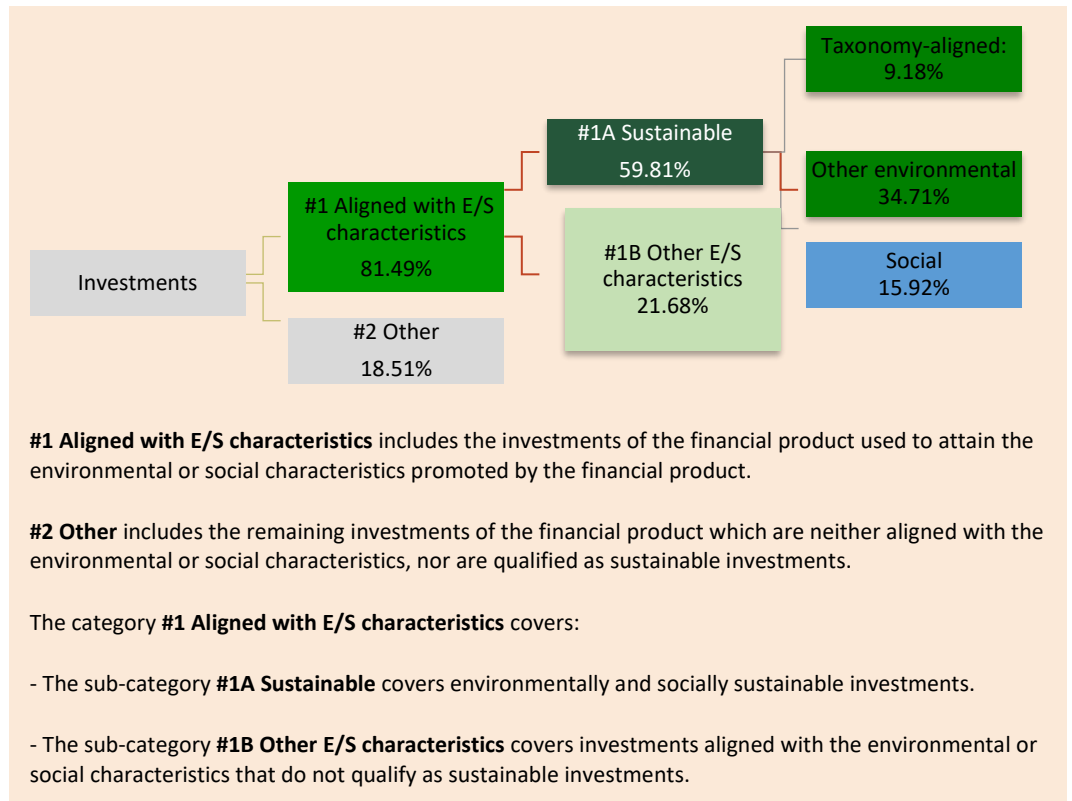
● *What was the asset allocation?*

At the end of the reference period, the Strategy allocated 81.49% of its assets to companies that exhibited positive environmental and/or social characteristics and 59.81% of assets to sustainable investments. The Strategy did not commit to investing any proportion of assets specifically in securities exhibiting positive environmental characteristics or specifically in positive social characteristics nor is there any commitment to any specific individual or combination of environmental or social objectives.

Ancillary Liquid Assets, Deposits with Credit Institutions, money market instruments/funds (for managing cash subscriptions and redemptions as well as current and exceptional payments) and derivatives for EPM are not included in the % of assets set out in the table below. These holdings fluctuate depending on investment flows and are ancillary to the investment policy with minimal or no impact on investment operations.

Asset allocation describes the share of investments in specific assets.

Nb: EU Taxonomy alignment for those instruments considered to be sustainable investments by JP Morgan may differ from the complete EU Taxonomy alignment of the Strategy as reflected below (in response to the question: To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?).



● **In which economic sectors were the investments made?**

Sector	% of Assets
Electronics and semiconductors	20.48%
Banks and other financial institutions	17.92%
Internet and Internet services	15.43%
Holding and finance companies	5.26%
Electrical engineering and electronics	5.14%
Investment funds	3.93%
Foods and non alcoholic drinks	3.67%
Office supplies and computing	2.90%
Retail trade and department stores	2.59%
Insurance	2.50%
Petroleum	2.49%

Road vehicles	2.16%
Pharmaceuticals and cosmetics	1.75%
Communications	1.43%
Machine and apparatus construction	1.40%
Transportation	1.28%
Coal mining and steel industry	1.08%
Hotels and restaurants	1.07%
Real Estate companies	0.95%
Miscellaneous consumer goods	0.84%
Miscellaneous services	0.82%
Chemicals	0.71%
Building materials and trade	0.65%
Non-ferrous metals	0.58%
Biotechnology	0.51%
Textiles and garments	0.50%
Photographic And Optics	0.47%
Graphic art and publishing	0.35%
Paper and forest products	0.29%
Precious metals and stones	0.28%
Utilities	0.25%
Tobacco and alcoholic drinks	0.18%
Tires and rubber	0.16%
Healthcare and social services	0.13%
Aeronautic and astronautic industry	0.08%
Packaging industries	0.08%

Based on portfolio holdings as at 30 June 24 the onemarkets J.P. Morgan Emerging Countries Fund held 4.60% in companies that have a tie to fossil fuels using MSCI ESG manager.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Data on EU Taxonomy alignment is currently very limited, in particular with regards to fossil gas and nuclear energy. We expect this to improve over time as more companies disclose their alignment, and the data becomes more available.

The Strategy has made no minimum commitment to sustainable investment with environmental objectives aligned to the EU Taxonomy. Therefore, the precontractual disclosure document for the Strategy indicates the extent of targeted sustainable investments with an environmental objective aligned with the EU Taxonomy as 0%. Any alignment outlined below is a by-product of the Strategy's framework which considers investments that have environmental and/or social characteristics and sustainable investments (as defined by SFDR). The below graphs illustrate the actual extent of investments in sustainable investments with an environmental objective aligned with the EU Taxonomy as measured at the end of the reference period.

Taxonomy-aligned activities are expressed as a share of:

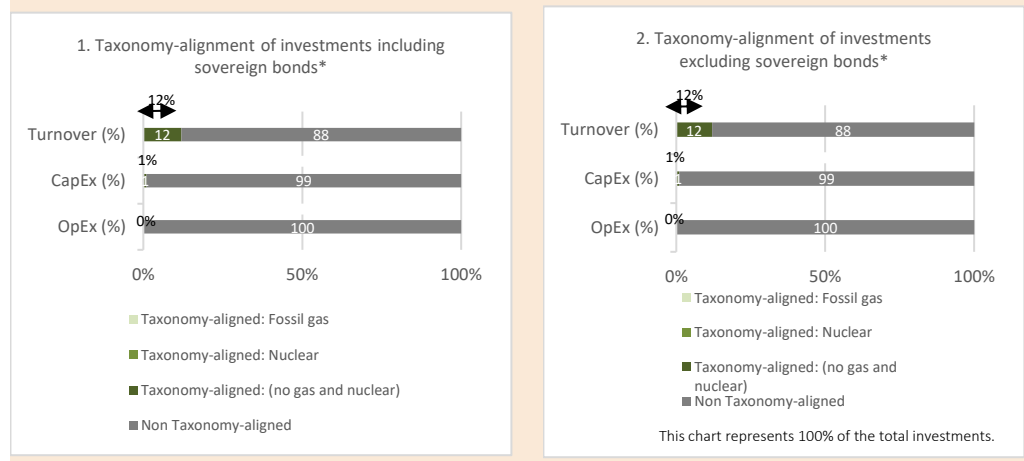
- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹**

- Yes:
 - In fossil gas
 - In nuclear energy
- ✘ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**


Further to the above, the Strategy has made no minimum commitment to making EU Taxonomy aligned investments – including Transitioning and Enabling activities. Any alignment outlined below is a by-product of the Strategy’s framework which considers investments that have positive environmental and/or social characteristics and sustainable investments.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The calculated share of Transitioning activities represents 0.00% and the calculated share of Enabling activities represents 12.19%, at the end of the reference period.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

	Taxonomy aligned
30/06/2024	9.18%
30/06/2023	0.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 34.71% of assets at the end of the reference period. 9.18% of assets of the Sub-Fund are committed to Sustainable Investments with an environmental objective aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 15.92% of assets at the end of the reference period.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The 18.51% of assets in “other” investments were comprised of companies that did not meet the criteria described in response to above question entitled, “How did the sustainability indicators perform?” to qualify as exhibiting positive environmental or social characteristics. They are investments for diversification purposes. Ancillary Liquid Assets, Deposits with Credit Institutions, money market instruments/funds (for managing cash subscriptions and redemptions as well as current and exceptional payments) and derivatives for EPM were not included in the % of assets included in the asset allocation diagram above, including under “other”. These holdings fluctuate depending on investment flows and are ancillary to the investment policy with minimal or no impact on investment operations.

All investments, including “other” investments were subject to the following ESG Minimum Safeguards/principle:

- The minimum safeguards as outlined by Article 18 of the EU Taxonomy Regulation (including alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights), as implemented by the Investment Manager.

- Application of good governance practices (these include sound management structures, employee relations, remuneration of staff and tax compliance), as implemented by the Investment Manager.
- Compliance with the Do No Significant Harm principle as prescribed under the definition of sustainable investment in EU SFDR.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The following binding elements of the investment strategy were applied during the reference period to select the investments to attain each of the environmental or social characteristics:

- The requirement to invest at least 51% of assets in companies with positive environmental and/or social characteristics.
- The values and norms-based screening to implement full exclusions in relation issuers that are involved in certain activities such as manufacturing controversial weapons and applying maximum revenue, production or distribution percentage thresholds to others such as those that are involved in thermal coal and tobacco. Please refer to the exclusions policy for the Strategy on www.jpmorganassetmanagement.lu for further information by searching for your particular Strategy and accessing the ESG Information section.
- The requirement for all companies in the portfolio to follow good governance practices.

The Sub- Fund also committed to investing at least 10% of assets in sustainable investments.

Further information on engagement is available in the answer to the question "How were the indicators for adverse impacts on sustainability factors taken into account?"

How did this financial product perform compared to the reference benchmark?

Not applicable.

- **How does the reference benchmark differ from a broad market index?**

Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

Not applicable.

- **How did this financial product perform compared with the broad market index?**

This product is actively managed.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

onemarkets J.P. Morgan US
Equities Fund

Legal entity identifier:

529900TFFDAMI5D4HP37

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 68.41% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Strategy set out to promote a broad range of environmental, social and governance characteristics through its investment inclusion criteria, specifically with a minimum asset allocation of 67% of investments having positive environmental and/or social characteristics and a minimum of 40%

of investments being sustainable investments. This commitment was met throughout the reference period (1 July 2023 - 30 June 2024). At the end of the reference period, the Strategy held 88.53% of investments with positive environmental and/or social characteristics and 68.41% of sustainable investments.

These investments were determined by the application of an inclusion and exclusion criteria which applied at both an asset and product level. The inclusion criteria is underpinned by an ESG score assigned to all investments within the strategy to identify those that may be considered to have environmental and/or social characteristics and those that meet the thresholds for being considered as sustainable investments.

The ESG score takes into account the following indicators: effective management of toxic emissions, waste, good environmental record and social characteristics such as effective sustainability disclosures, positive scores on labour relations and management of safety issues. Through its exclusion criteria (which applied both full and partial exclusions); the Strategy promoted certain norms and values including supporting the protection of internationally proclaimed human rights. The Strategy fully excluded companies that are involved in the manufacture of controversial weapons and applied maximum revenue or production thresholds to others such as those that are involved in thermal coal and tobacco.

In relation to the consideration of Good Governance, all investments (excluding cash and derivatives) were screened to exclude known violators of good governance practices. In addition, for those investments considered to have environmental and/or social characteristics or qualifying sustainable investments, additional considerations applied. For these investments, the Strategy incorporated a peer group comparison and screened out companies that did not score in the top 80% relative to peers based on good governance indicators.

The Strategy had no specific allocation targets in favour of either environmental or social characteristics. The extent to which the promoted environmental and social characteristics were met may be understood by considering the actual % of assets allocated to the relevant companies for the reference period exhibiting such characteristics.

In summary: the Strategy met its pre-contractual committed minimums related to environmental and/or social characteristics and sustainable investments policy throughout the reference period. The Strategy applied screens with the aim of excluding all potential investments prohibited under its exclusion policy throughout this period. The extent to which the norms and values promoted by the Strategy were met is based on whether the Strategy held positions in any companies during the reference period that would have been prohibited under the exclusion policy. The Investment Manager has no indication that such companies were held. The Investment Manager informs that the continuity of the percentage values and information disclosed cannot be guaranteed in the future and is subject to the constantly evolving legal and regulatory landscape. The duration of the reference period can be less than 12 months if the fund was launched, closed or changed its Article 8/9 status during this time.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

A combination of the Investment Manager's proprietary ESG scoring methodology: consisting of the Investment Manager's proprietary ESG score, and/or third-party data was used as part of the inclusion criteria to measure the attainment of the environmental and/or social characteristics that the Strategy promotes.

The methodology was based on a company's management of relevant environmental or social issues such as its toxic emissions, waste management, labour relations and safety issues, diversity/independence of the board of directors and data privacy. To be included in the 67% of assets considered to be promoting environmental and/or social characteristics, a company must score in the top 80% relative to its peers on either its environmental score or social score and meet the good governance conditions outlined above.

At the end of the reference period, the Strategy held 88.53% of investments with positive environmental and/or social characteristics and 68.41% of sustainable investments.

In respect of the applied norms and values based exclusions, the Investment Manager utilised data to measure a company's participation in the relevant activities. Screening on that data resulted in full exclusions on certain potential investments and partial exclusions based on maximum percentage thresholds on revenue or production as envisaged through the exclusions policy. Throughout the reference period, and at no point, were the exclusion rules breached. A subset of the "Adverse Sustainability Indicators" as set out in the EU SFDR Regulatory Technical Standards was also incorporated in the screening.

The Strategy had no specific allocation targets in favour of either environmental or social characteristics and therefore the performance of the indicators in respect of specific environmental or social characteristics is not set out here.

Please refer to the Environmental / Social Characteristics Disclosure for the Strategy on www.jpmorganassetmanagement.lu for further information by searching for your particular Strategy and accessing the ESG Information section.

The sustainability indicators were not subject to an assurance provided by an auditor or a review by a third party.

● ***...and compared to previous periods?***

The subfund "onemarkets J.P. Morgan US Equities Fund" was launched on 30 June 2023 and has not made any investments during the previous reference period (01 July 2022 – 30 June 2023). Therefore, historical comparison is not possible.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments that the Strategy partially made was comprised of any individual or combination of the following during the reference period:

Environmental Objectives: (i) climate risk mitigation, (ii) transition to a circular economy

Social Objectives: (i) inclusive and sustainable communities - increased female executive representation, (ii) inclusive and sustainable communities - increased female representation on boards of directors, and (iii) provision of a decent working environment and culture.

Contribution to such objectives was determined by either (i) products and services sustainability indicators which may have included the percentage of revenue derived from providing products and/or services that contributed to the relevant sustainable objective, such as a company producing solar panels or clean energy technology that met the Investment Manager's proprietary thresholds contributing to climate risk mitigation. The current percentage of revenue is set at a minimum of 20% and the entire holding in the company is considered a sustainable investment; or (ii) being an operational peer group leader contributing to the relevant objective. Being a peer group leader is defined as scoring in the top 20% relative to peers based on certain operational sustainability indicators. For example, scoring in the top 20% relative to peers on total waste impact contributes to a transition to a circular economy.

The actual contribution to such objectives may be understood by considering the actual % of assets allocated to sustainable investments for the reference period. The Strategy was required to invest 40% in sustainable investments. At no time during the period did the Strategy hold sustainable investments below its committed minimum. At the end of the reference period, 68.41% of its assets were sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The sustainable investments that the Strategy intended to make were subject to a screening process that sought to identify and exclude, from qualifying as a sustainable investment, those companies which the Investment Manager considered the worst performing companies, based on a threshold determined by the Investment Manager, in relation to certain environmental considerations. As a consequence, only those companies demonstrating the best indicators relative to both absolute and relative measures were considered sustainable investments.

Such considerations include climate change, protection of water and marine resources, transition to a circular economy, pollution and protection of biodiversity and ecosystems. In addition, the Investment Manager also applied a screen that sought to identify and exclude those companies that the Investment Manager considers to be in

violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights based on data supplied by third-party service providers.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

The indicators for adverse impacts on sustainability factors in Table 1 of Annex 1 and certain indicators, as determined by the Investment Manager, in Tables 2 and 3 of Annex 1 of the EU SFDR Regulatory Technical Standards were taken into account as further described below. The Investment Manager used either the metrics in the EU SFDR Regulatory Technical Standards, or where this was not possible due to data limitations or other technical issues, a representative proxy. The Investment Manager consolidated the consideration of certain indicators into a “primary” indicator as set out further below and may have used an additional broader set of indicators than referenced below.

The relevant indicators in Table 1 of Annex 1 of the EU SFDR Regulatory Technical Standards consist of 9 environmental and 5 social and employee related indicators. The environmental indicators are listed at 1-9 and relate to green-house gas emissions (1-3), exposure to fossil fuel, share of non-renewable energy consumption and production, energy consumption intensity, activities negatively affecting biodiversity sensitive areas, emissions to water and hazardous waste (4-9 respectively). Indicators 10 – 14 relate to a company’s social and employee matters and cover violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises, lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles, unadjusted gender pay gap, Board gender diversity and exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) respectively.

The Investment Manager’s approach included both quantitative and qualitative aspects to take the above indicators into account. It used particular indicators for screening, seeking to exclude companies that may cause significant harm. It used a subset for engagement with certain companies, seeking to influence best practice and it used certain of them as indicators of positive sustainability performance, by applying a minimum threshold in respect of the indicator to qualify as a sustainable investment. The data needed to take the indicators into account, where available, may have been obtained from investee companies themselves and/or supplied by third-party service providers (including proxy data). Data inputs that are self-reported by companies or supplied by third-party providers may be based on data sets and assumptions that may be insufficient, of poor quality or contain biased information. Due to dependency on third-parties, the Investment Manager cannot guarantee the accuracy or completeness of such data.

The indicators for adverse impacts on sustainability factors in Table 1 of Annex 1 and certain indicators, as determined by the Investment Manager, in Tables 2 and 3 of Annex 1 of the EU SFDR

Regulatory Technical Standards were taken into account as further described below. The Investment Manager used either the metrics in the EU SFDR Regulatory Technical Standards, or where this was not possible due to data limitations or other technical issues, a representative proxy. The Investment Manager consolidated the consideration of certain indicators into a "primary" indicator as set out further below and may have used an additional broader set of indicators than referenced below.

The relevant indicators in Table 1 of Annex 1 of the EU SFDR Regulatory Technical Standards consist of 9 environmental and 5 social and employee related indicators. The environmental indicators are listed at 1-9 and relate to green-house gas emissions (1-3), exposure to fossil fuel, share of non-renewable energy consumption and production, energy consumption intensity, activities negatively affecting biodiversity sensitive areas, emissions to water and hazardous waste (4-9 respectively). Indicators 10 – 14 relate to a company's social and employee matters and cover violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises, lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles, unadjusted gender pay gap, Board gender diversity and exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) respectively.

The Investment Manager's approach included both quantitative and qualitative aspects to take the above indicators into account. It used particular indicators for screening, seeking to exclude companies that may cause significant harm. It used a subset for engagement with certain companies, seeking to influence best practice and it used certain of them as indicators of positive sustainability performance, by applying a minimum threshold in respect of the indicator to qualify as a sustainable investment. The data needed to take the indicators into account, where available, may have been obtained from investee companies themselves and/or supplied by third-party service providers (including proxy data). Data inputs that are self-reported by companies or supplied by third-party providers may be based on data sets and assumptions that may be insufficient, of poor quality or contain biased information. Due to dependency on third-parties, the Investment Manager cannot guarantee the accuracy or completeness of such data.

Screening

Certain of the indicators were taken into account through the values and norms-based screening to implement exclusions. These exclusions took into account indicators 10 and 14 in relation to UN Global Compact principles and OECD Guidelines for Multinational Enterprises and controversial weapons. The Investment Manager also applied a purpose-built screen. Due to certain technical considerations, such as data coverage in respect of specific indicators, the Investment Manager either applied the specific indicator per Table 1 or a representative proxy, as determined by the Investment Manager to screen investee companies in respect of the relevant environmental or social &

employee matters. For example, greenhouse gas emissions are associated with several indicators and corresponding metrics in Table 1, such as greenhouse gas emissions, carbon footprint and greenhouse gas intensity (indicators 1-3). The Investment Manager used greenhouse gas intensity data (indicator 3), data in respect of non-renewable energy consumption and production (indicator 5) and data on energy consumption intensity (indicator 6) to perform its screening in respect of greenhouse gas emissions.

In connection with the purpose-built screening and in respect of activities negatively affecting biodiversity sensitive areas and the emissions to water (indicators 7 and 8), due to data limitations, third-party representative proxy data was used, rather than the specific indicators per Table 1. The Investment Manager also took into account indicator 9 in relation to hazardous waste in respect of the purpose-built screen.

Engagement

In addition to screening out certain companies as described above, the Investment Manager engaged on an ongoing basis with selected underlying investee companies. A subset of the indicators were used, subject to certain technical considerations such as data coverage, as the basis for engaging with selected underlying investee companies in accordance with the approach taken by the Investment Manager on stewardship and engagement. The indicators used in respect of such engagement include indicators 3, 5 and 13 in relation to greenhouse gas intensity, share of non-renewable energy and board gender diversity from Table 1. It also used indicators 2 in Table 2 and 3 in Table 3 in relation to emissions or air pollutants and number of days lost to injuries, accidents, fatalities or illness.

Indicators of Sustainability

The Investment Manager used indicators 3 and 13 in relation to GHG Intensity and board gender diversity as indicators of sustainability to assist in qualifying an investment as a sustainable investment. One of the pathways required a company to be considered as an operational peer group leader to qualify as a sustainable investment. This required scoring against the indicator in the top 20% relative to peers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Norms based portfolio exclusions as described above under "To what extent were the environmental and/or social characteristics promoted by this financial product met?" were applied to seek alignment with these guidelines and principles. Third-party data

was used to identify potential violators. Unless an exception was granted, the Strategy prohibited relevant investments in these issuers.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Strategy considered select principal adverse impacts on sustainability factors through values and norms-based screening to implement exclusions. Indicators 10 and 14 in relation to violations of the UN Global Compact and controversial weapons from the EU SFDR Regulatory Technical Standards were used in respect of such screening. The Strategy also used certain of the indicators as part of the “Do No Significant Harm” screen as detailed in the response to the question directly above to demonstrate that an investment qualified as a sustainable investment.

A subset of the above-mentioned Adverse sustainability indicators were used to determine engagement with investee companies based on their respective PAI performance.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The figures here below are calculated on an average basis for the last quarter ends of the financial year of the Sub-Fund.

Largest investments	Sector	% Assets	Country
MICROSOFT CORP	Internet, software & IT services	8.91%	USA
APPLE INC	Computer hardware & networking	6.17%	USA
NVIDIA CORP	Electronics & semiconductors	5.01%	USA
AMAZON.COM INC	Retail trade & department stores	4.86%	USA
ALPHABET INC -A-	Internet, software & IT services	4.40%	USA

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.07.2023 – 30.06.2024

MASTERCARD INC -A-	Banks & other credit institutions	3.61%	USA
ABBVIE INC	Pharmaceuticals, cosmetics & med. products	2.73%	USA
UNITEDHEALTH GROUP INC	Healthcare & social services	2.43%	USA
PROCTER & GAMBLE CO	Miscellaneous consumer goods	2.31%	USA
NXP SEMICONDUCTORS NV - BEARER SHS	Electronics & semiconductors	1.47%	NLD
DANAHER CORP - REG SHS	Mechanical engineering & industrial equip.	1.36%	USA
PROLOGIS	Real estate	1.19%	USA
PROGRESSIVE CORP	Insurance companies	0.97%	USA
TEXAS INSTRUMENTS INC	Electronics & semiconductors	0.96%	USA
COSTCO WHOLESALE CORP	Retail trade & department stores	0.95%	USA



What was the proportion of sustainability-related investments?

The Sub-Fund allocated 68.41% of assets to sustainable investments.

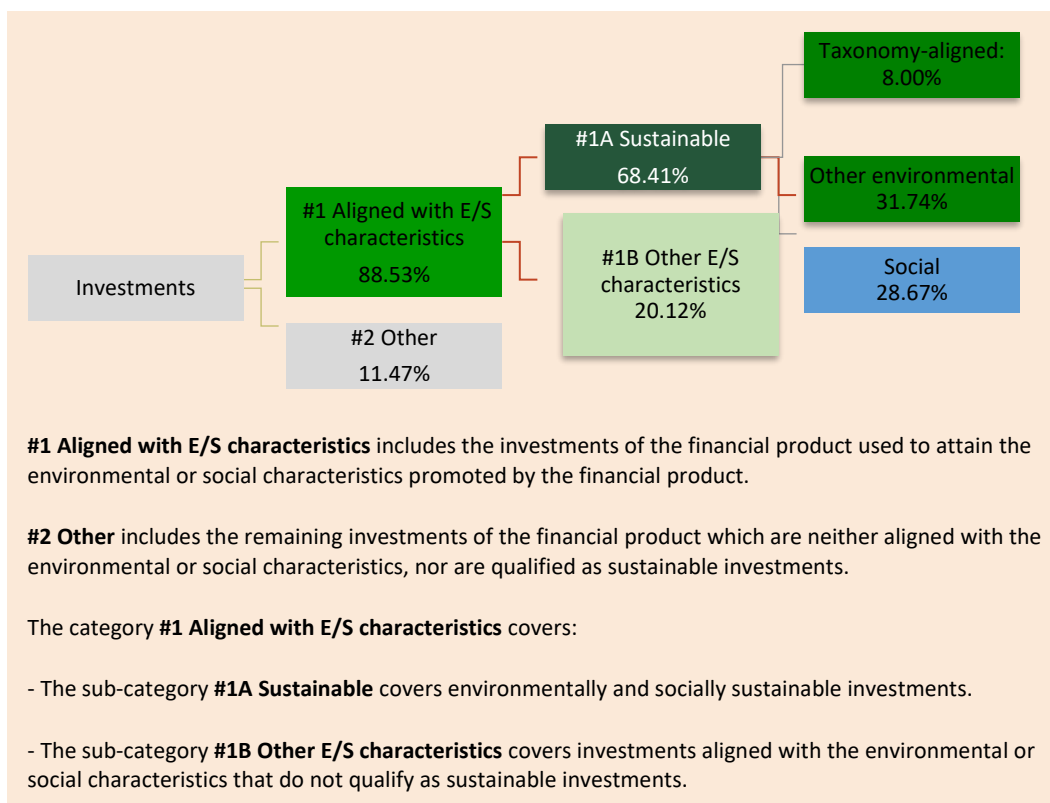
● *What was the asset allocation?*

At the end of the reference period, the Strategy allocated 88.53% of its assets to companies that exhibited positive environmental and/or social characteristics and 68.41% of assets to sustainable investments. The Strategy did not commit to investing any proportion of assets specifically in securities exhibiting positive environmental characteristics or specifically in positive social characteristics nor is there any commitment to any specific individual or combination of environmental or social objectives.

Ancillary Liquid Assets, Deposits with Credit Institutions, money market instruments/funds (for managing cash subscriptions and redemptions as well as current and exceptional payments) and derivatives for EPM are not included in the % of assets set out in the table below. These holdings fluctuate depending on investment flows and are ancillary to the investment policy with minimal or no impact on investment operations.

Nb: EU Taxonomy alignment for those instruments considered to be sustainable investments by JP Morgan may differ from the complete EU Taxonomy alignment of the Strategy as reflected below (in response to the question: To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?).

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

Although the Strategy promoted certain environmental and social characteristics through its inclusion and exclusion criteria, it may have invested across a broad range of sectors – please refer to the list below for a sector breakdown at the end of the reference period. In addition, the Investment Manager engaged on an ongoing basis with selected underlying investee companies. Investments within sectors and sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels, will be included in the table below if held. Ancillary Liquid Assets, Deposits with Credit Institutions, money market instruments/funds (for managing cash subscriptions and redemptions as well as current and exceptional payments) and derivatives for EPM are excluded from the results, but are included in the denominator for the % of assets set out both in the table below, and in the Top Investments table.

Sector	% of Assets
Internet and Internet services	19.16%
Electronics and semiconductors	13.70%
Banks and other financial institutions	9.13%
Office supplies and computing	8.46%
Retail trade and department stores	7.03%
Pharmaceuticals and cosmetics	6.77%

Machine and apparatus construction	6.08%
Holding and finance companies	3.09%
Real Estate companies	2.86%
Biotechnology	2.84%
Petroleum	2.39%
Miscellaneous consumer goods	2.36%
Healthcare and social services	2.22%
Road vehicles	1.91%
Insurance	1.88%
Electrical engineering and electronics	1.55%
Utilities	1.44%
Communications	1.40%
Transportation	1.31%
Non-ferrous metals	1.22%
Foods and non alcoholic drinks	0.77%
Hotels and restaurants	0.64%
Miscellaneous services	0.60%
Graphic art and publishing	0.46%

Based on portfolio holdings as of 30 June 2024, the onemarkets J.P. Morgan US Equities Fund held 3.07% in companies that have a tie to fossil fuels using MSCI ESG manager.

Factor description in MSCI ESG manager

Fossil Fuels - Any Tie: Identifies companies with reserves or production of fossil fuels (thermal coal, oil and gas), other oil and gas related revenues and fossil fuel-based power generation. Companies owning metallurgical coal reserves are not flagged.

Issuer Name	Issuer ISIN	Portfolio Weight (%)
COSTCO WHOLESALE CORPORATION	US22160K1051	0.56
CENTERPOINT ENERGY, INC.	US15189T1079	0.74
CHENIERE ENERGY, INC.	US16411R2085	1.06
NISOURCE INC.	US65473P1057	0.72



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Data on EU Taxonomy alignment is currently very limited, in particular with regards to fossil gas and nuclear energy. We expect this to improve over time as more companies disclose their alignment, and the data becomes more available.

The Strategy has made no minimum commitment to sustainable investment with environmental objectives aligned to the EU Taxonomy.

Therefore, the precontractual disclosure document for the Strategy indicates the extent of targeted sustainable investments with an environmental objective aligned with the EU Taxonomy as 0%. Any alignment outlined below is a by-product of the Strategy's framework which considers investments that have environmental and/or social characteristics and sustainable investments (as defined by SFDR).

The below graphs illustrate the actual extent of investments in sustainable investments with an environmental objective aligned with the EU Taxonomy as measured at the end of the reference period.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



Yes:



In fossil gas



In nuclear energy



No

This chart represents 100% of the total investments.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

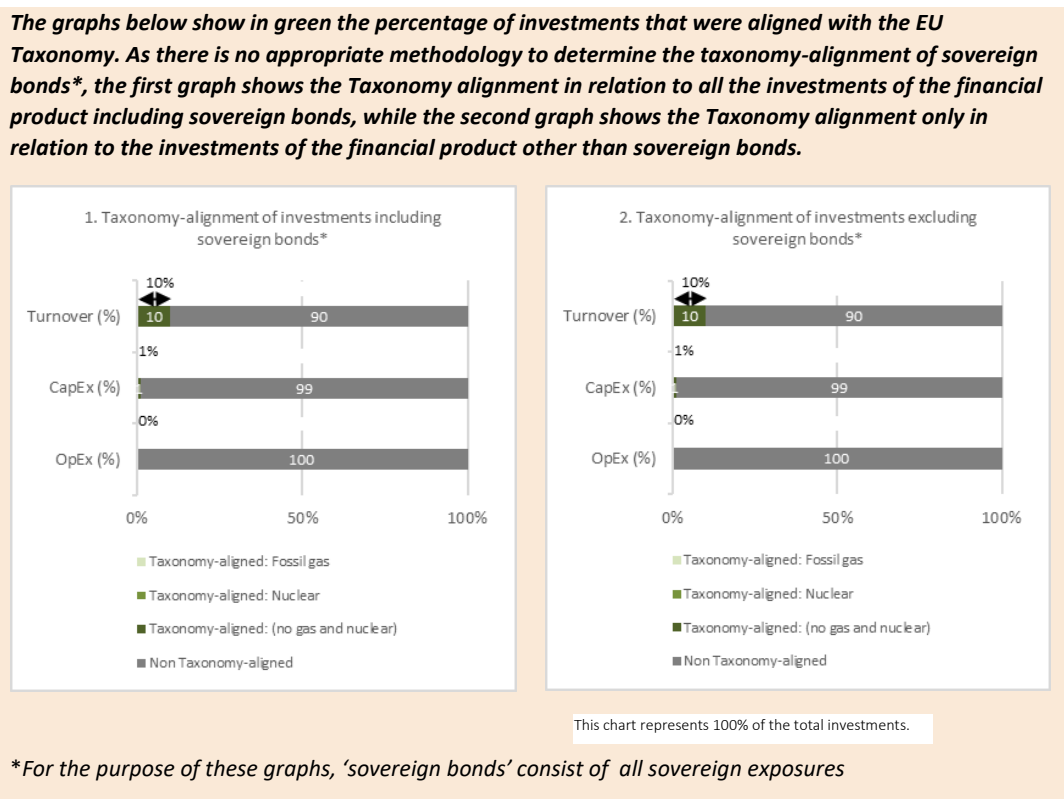
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



● **What was the share of investments made in transitional and enabling activities?**

Further to the above, the Strategy has made no minimum commitment to making EU Taxonomy aligned investments – including Transitioning and Enabling activities. Any alignment outlined below is a by-product of the Strategy’s framework which considers investments that have positive environmental and/or social characteristics and sustainable investments.

The calculated share of Transitioning activities represents 0.00% and the calculated share of Enabling activities represents 9.62%, at the end of the reference period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

onemarkets J.P. Morgan US Equities Fund” (the “Sub-Fund”) was launched on 30 June 2023 and has not made any investments during the previous reference period (01 July 2022 – 30 June 2023). Therefore, historical comparison is not possible.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 31.74% of assets at the end of the reference period. 8% of assets of the Sub-Fund are committed to Sustainable Investments with an environmental objective aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 28.67% of assets at the end of the reference period.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The 11.47% of assets in “other” investments were comprised of companies that did not meet the criteria described in response to above question entitled, “How did the sustainability indicators perform?” to qualify as exhibiting positive environmental or social characteristics. They are investments for diversification purposes. Ancillary Liquid Assets, Deposits with Credit Institutions, money market instruments/funds (for managing cash subscriptions and redemptions as well as current and exceptional payments) and derivatives for EPM were not included in the % of assets included in the asset allocation diagram above, including under “other”. These holdings fluctuate depending on investment flows and are ancillary to the investment policy with minimal or no impact on investment operations.

All investments, including “other” investments were subject to the following ESG Minimum Safeguards/principle:

- The minimum safeguards as outlined by Article 18 of the EU Taxonomy Regulation (including alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights), as implemented by the Investment Manager.
- Application of good governance practices (these include sound management structures, employee relations, remuneration of staff and tax compliance), as implemented by the Investment Manager.
- Compliance with the Do No Significant Harm principle as prescribed under the definition of sustainable investment in EU SFDR.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The following binding elements of the investment strategy were applied during the reference period to select the investments to attain each of the environmental or social characteristics:

- The requirement to invest at least 67% of assets in companies with positive or improving E/S characteristics.
- The values and norms-based screening to implement full exclusions in relation issuers that are involved in certain activities such as manufacturing controversial weapons and applying maximum revenue, production or distribution percentage thresholds to others such as those that are involved in thermal coal and tobacco. Please refer to the

exclusions policy for the Strategy on www.jpmorganassetmanagement.lu for further information by searching for your particular Strategy and accessing the ESG Information section.

- The requirement for all companies in the portfolio to follow good governance practices.

The Strategy also committed to investing at least 40% of assets in sustainable investments.

Further information on engagement is available in the answer to the question "How were the indicators for adverse impacts on sustainability factors taken into account?"



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

onemarkets Allianz Global Equity Future Champions Fund

Legal entity identifier:

5299007IOIQMOCCH4Y24

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 72.7% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

onemarkets Allianz Global Equity Future Champions Fund promoted environmental, social, human rights, governance, and business behaviour factors (this domain does not apply for sovereigns issued by a Sovereign Entity) through integration of a best-in-class approach into the investment

process. This encompassed the evaluation of corporate or sovereign issuers based on an SRI Rating which is used to construct the portfolio.

In addition, sustainable minimum exclusion criteria were applied.

No reference benchmark had been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Mandate.

● ***How did the sustainability indicators perform?***

To measure the attainment of the environmental and/or social characteristics the following sustainability indicators are used and which performed as follows:

- The actual percentage of the Mandate's Portfolio (Portfolio, in this respect, did not comprise on-rated derivatives and instruments that are non-rated by nature (e. g., cash and deposits)) invested in best-in-class issuers (issuers with a minimum SRI Rating of 1 out of a scale from 0-4) was 95.94 %

-The Principal Adverse Impacts (PAIs) of investment decisions on sustainability factors were considered through the adherence to the exclusion criteria applied for direct investments. The following sustainable minimum exclusion criteria for direct investments were applied:

- securities issued by companies having a severe violation / breach of principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights on the grounds of problematic practices around human rights, labour rights, environment, and corruption issues,

- securities issued by companies involved in controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons),

- securities issued by companies that derive more than 10% of their revenues from weapons, military equipment, and services,

- securities issued by companies that derive more than 10% of their revenue from thermal coal extraction,

- securities issued by utility companies that generate more than 20% of their revenues from coal,

- securities issued by companies involved in the production of tobacco, and securities issued by companies involved in the distribution of tobacco with more than 5% of their revenues.

Direct investments in sovereign issuers with an insufficient freedom house index score were excluded.

The sustainable minimum exclusion criteria are based on information from an external data provider and coded in pre- and post-trade compliance. The review was performed at least half yearly.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Investment Manager during the period adhered to the following guideline: at least 70% of the holdings in the Sub-Fund, each investee company shall have a GHG intensity within the best 50% GHG intensity of the respective peer group.

The data were not subject to an assurance provided by auditors or a review by third parties.

● **...and compared to previous periods?**

The subfund "onemarkets Allianz Global Equity Future Champions Fund" was launched on 30 June 2023 and has not made any investments during the previous reference period (01 July 2022 – 30 June 2023).

Indicator	06.2024	06.2023
The actual percentage of the Sub-Fund's Portfolio (Portfolio, in this respect, did not comprise on-rated derivatives and instruments that are non-rated by nature (e. g., cash and deposits)) invested in best-in-class issuers was	95.94%	-

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Sustainable Investments contributed to environmental and/or social objectives, for which the Investment Managers used as reference frameworks, among others, the UN Sustainable Development Goals (SDGs), as well as the objectives of the EU Taxonomy.

The assessment of the positive contribution to the environmental or social objectives was based on a proprietary framework which combined quantitative elements with qualitative inputs from internal research. The methodology applies first a quantitative breakdown of a securities issuer into its business activities. The qualitative element of the framework is an assessment if business activities contribute positively to an environmental or a social objective.

The positive contribution on the Mandate level was calculated by considering the revenue share of each issuer attributable to business activities which contributed to environmental and/or social objectives, provided the issuer satisfied the Do No Significant Harm («DNSH») and Good Governance principles. In the second step, asset-weighted aggregation was performed.

Moreover, for certain types of securities, which finance specific projects contributing to environmental or social objectives, the overall investment was considered to contribute to environmental and/or social objectives. Further, in these cases, a DNSH as well as a Good Governance check for issuers was performed.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure that Sustainable Investments of the Mandate did not significantly harm any other environmental and/or social objective, the Investment Manager of the Mandate leveraged the PAI indicators, whereby significance thresholds have been defined to identify significantly harmful issuers. Issuers not meeting the significance threshold might have been engaged for a limited period to remediate the adverse impact. Otherwise, if the issuer did not meet the defined significance thresholds twice subsequently or in case of a failed engagement, it did not pass the DNSH assessment. Investments in securities of issuers which did not pass the DNSH assessment were not counted as sustainable investments.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

PAI indicators were considered either as part of the application of the exclusion criteria or through thresholds on a sectorial or absolute basis. Significance thresholds have also been defined referring to qualitative or quantitative criteria.

Recognising the lack of data coverage for some of the PAI indicators, equivalent data points were used, when relevant, to assess PAI indicators when applying the DNSH assessment for the following indicators for corporates: share of non-renewable energy consumption and production, activities negatively affecting biodiversity-sensitive areas, emissions to water, lack of processes and compliance mechanisms to monitor compliance with UNGC principles and OECD Guidelines for Multinational Enterprises; for sovereigns: GHG Intensity investee and countries subject to social violations. In case of securities which finance specific projects contributing to environmental or social objectives equivalent data at project level might be used to ensure that Sustainable Investments do not significantly harm any other environmental and/or social objective.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The Investment Manager's sustainable minimum exclusion list screened out companies based on their involvement in controversial practices against international norms. The core

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

normative framework consists of the Principles of the UN Global Compact, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles for Business and Human Rights and are embedded in the Sustainable Development Goals. Sustainable Investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as securities issued by companies having a severe violation of these frameworks were restricted from investment universe.



How did this financial product consider principal adverse impacts on sustainability factors?

The Allianz Global Investors joined the Net Zero Asset Manager Initiative and considered PAI indicators through stewardship including engagement, both of which were relevant to mitigate potential adverse impact as a company.

Due to the commitment to the Net Zero Asset Manager Initiative, the Allianz Global Investors aims to reduce greenhouse gas emissions in partnership with asset owner clients on decarbonisation goals, consistent with an ambition to reach net zero emission by 2050 or sooner across all assets under management. As part of this objective the Allianz Global Investors had set an interim target for the proportion of assets to be managed in line with the attainment of net zero emissions by 2050 or sooner.

The Mandate's Investment Manager considered PAI indicators regarding greenhouse gas emission, biodiversity, water, waste as well as social and employee matters for corporate issuers, and, where relevant, the freedom house index was applied to investments in sovereigns. PAI indicators were considered within the Investment Manager's investment process through the means of exclusions as described in the sustainability indicator section.

Moreover, the data coverage for the data required for the PAI indicators were heterogenous. The data coverage related to biodiversity, water and waste is low and the related PAI indicators were considered through exclusion of securities issued by companies having a severe violation / breach of principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights on the grounds of problematic practices around human rights, labour rights, environment, and corruption issues.

Additionally, PAI indicators were, among other sustainability factors, applied to derive the SRI Rating.

The SRI Rating is used for the portfolio construction.

The following PAI indicators were considered:

- GHG emissions
- Carbon footprint
- GHG intensity of investee companies
- Exposure to companies active in the fossil fuel sector

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- Share of non-renewable energy consumption and production
- Activities negatively affecting biodiversity-sensitive areas
- Activities negatively affecting biodiversity-sensitive areas
- Emissions to water
- Hazardous waste and radioactive waste ratio
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
- Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
- Unadjusted gender pay gap
- Board gender diversity
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
- Investee countries subject to social violations



What were the top investments of this financial product?

During the reference period, the majority of the investments of the financial product contained equity, debt and / or target funds. A portion of the financial product contained assets which did not promote environmental or social characteristics. Examples of such assets are derivatives, cash and deposits. As these assets were not used to attain the environmental or social characteristics promoted by the financial product, they were excluded from the determination of top investments. The main investments are the investments with the largest weight in the financial product. The weight is calculated as an average over the four valuation dates. The valuation dates are the reporting date and the last day of every third month for nine months backwards from the reporting date.

For transparency purposes for the investments falling under the NACE sector "Public administration and defence; compulsory social security", the more detailed (sub- sector level) classification is displayed in order to differentiate between the investments which relate to sub-sectors "Administration of the State and the economic and social policy of the community", "Provision of services to the community as a whole" (which includes, among others, defence activities) and "Compulsory social security activities". No direct sector allocation is possible for investments in target funds, as a target fund may invest in securities of issuers from different sectors.

Largest investments	Sector	% Assets	Country
BRAMBLES LTD	MANUFACTURING	1.19%	AUT
EDWARDS LIFESCIENCES CORP	MANUFACTURING	1.18%	USA

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.07.2023 – 30.06.2024

WEYERHAEUSER CO	MANUFACTURING	1.18%	USA
SEKISUI HOUSE LTD	CONSTRUCTION	1.16%	JPN
MICROSOFT CORP	INFORMATION AND COMMUNICATION	1.16%	USA
OWENS CORNING	MANUFACTURING	1.16%	USA
APPLIED MATERIALS INC	MANUFACTURING	1.16%	USA
HEWLETT PACKARD ENTERPRISE	MANUFACTURING	1.15%	USA
MOODY'S CORP	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	1.15%	USA
ACCENTURE PLC-CL A	INFORMATION AND COMMUNICATION	1.13%	USA
ECOLAB INC	CONSTRUCTION	1.13%	USA
IQVIA HOLDINGS INC	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	1.13%	USA
AGILENT TECHNOLOGIES INC	MANUFACTURING	1.13%	USA
INSULET CORP	MANUFACTURING	1.12%	USA
US FOODS HOLDING CORP	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1.11%	USA



What was the proportion of sustainability-related investments?

Sustainability-related investments refer to all investments that contribute to the achievement of the environmental and/or social characteristics within the scope of the investment strategy. The majority of the Mandate's assets were used to meet the environmental or social characteristics promoted by this Mandate. A low portion of the Mandate contained assets which did not promote environmental or social characteristics. Examples of such instruments are derivatives, cash and deposits, some Target Funds and investment with temporarily divergent or absent environmental, social, or good governance qualifications. The percentage of sustainability-related investments amounted to 72.7% as of the end of this reference period.

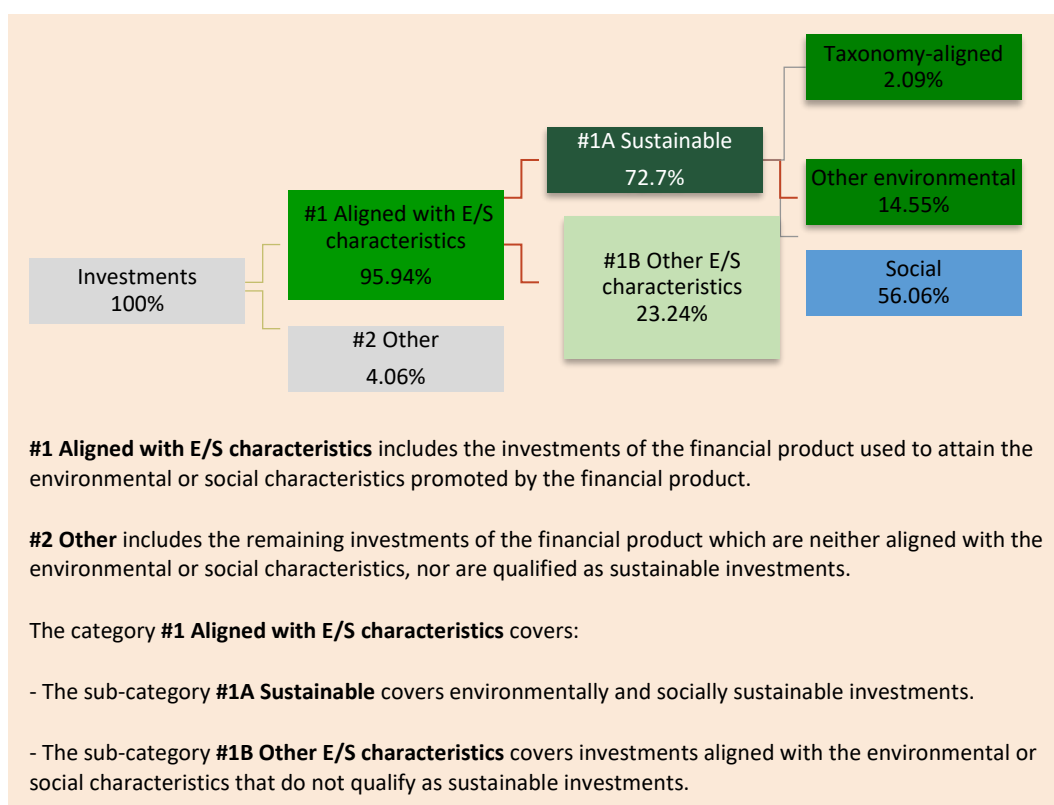
● *What was the asset allocation?*

Some business activities may contribute to more than one sustainable subcategory (social, taxonomy aligned or other environmental). This can lead to situations, in which the sum of the sustainable subcategories does not match to overall number of the sustainable category. Nonetheless, no doublecounting is possible on the sustainable investment overall category.

The Sub-Fund was launched on 30 June 2023 and has not made any investments during the last reference period (01 July 2022 – 30 June

Asset allocation describes the share of investments in specific assets.

2023). Therefore, no comparison to the last period end can be made at this stage.



● ***In which economic sectors were the investments made?***

The table below shows the shares of the Mandate’s investments in various sectors and subsectors at the end of the financial year. The analysis is based on the NACE classification of the economic activities of the company or issuer of the securities in which the financial product is invested. In case of the investments in target funds, a look-through approach is applied so that the sector and sub-sector affiliations of the underlying assets of the target funds are taken into account to ensure transparency on the sector exposure of the financial product.

The reporting of sectors and sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels as defined in Article 2, point (62), of Regulation (EU) 2018/1999 of the European Parliament and of the Council is currently not possible, as the evaluation includes only NACE classification level I and II. The fossil fuels activities mentioned above are considered aggregated with other activities under sub-sectors B5, B6, B9, C28, D35 and G46.

Sector / Sub-sector	% Assets
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B	MINING AND QUARRYING	0.76 %
B07	Mining of metal ores	0.76 %
C	MANUFACTURING	44.51 %
C10	Manufacture of food products	0.75 %
C16	Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	2.30 %
C17	Manufacture of paper and paper products	0.76 %
C20	Manufacture of chemicals and chemical products	4.00 %
C21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	5.35 %
C22	Manufacture of rubber and plastic products	0.77 %
C23	Manufacture of other non-metallic mineral products	1.12 %
C25	Manufacture of fabricated metal products, except machinery and equipment	1.76 %
C26	Manufacture of computer, electronic and optical products	18.88 %
C27	Manufacture of electrical equipment	0.75 %
C28	Manufacture of machinery and equipment n.e.c.	4.56 %
C30	Manufacture of other transport equipment	1.12 %
C32	Other manufacturing	2.39 %
D	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	5.33 %
D35	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	5.33 %
E	WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	1.01 %
E36	Water collection, treatment and supply	1.01 %
F	CONSTRUCTION	2.31 %
F41	Construction of buildings	1.17 %
F42	Civil engineering	1.15 %
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	8.14 %
G46	Wholesale trade, except of motor vehicles and motorcycles	5.90 %

G47	Retail trade, except of motor vehicles and motorcycles	2.24 %
J	INFORMATION AND COMMUNICATION	11.33 %
J58	Publishing activities	3.52 %
J61	Telecommunications	0.73 %
J62	Computer programming, consultancy and related activities	6.01 %
J63	Information service activities	1.07 %
K	FINANCIAL AND INSURANCE ACTIVITIES	14.85 %
K64	Financial service activities, except insurance and pension funding	4.06 %
K65	Insurance, reinsurance and pension funding, except compulsory social security	10.79 %
M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	5.11 %
M70	Activities of head offices; management consultancy activities	0.79 %
M71	Architectural and engineering activities; technical testing and analysis	1.99 %
M72	Scientific research and development	2.33 %
N	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	5.05 %
N77	Rental and leasing activities	0.73 %
N78	Employment activities	3.13 %
N82	Office administrative, office support and other business support activities	1.19 %
Q	HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	1.59 %
Q86	Human health activities	1.59 %



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Taxonomy-aligned investments included debt and/or equity investments in environmentally sustainable economic activities aligned with the EU-Taxonomy. Taxonomy-aligned data is provided by an external data provider. Taxonomy-aligned data was, only in rare cases, data reported by companies in accordance with the EU Taxonomy. The data provider derived Taxonomy-aligned data from other available equivalent company data.

The data were not subject to an assurance provided by auditors or a review by third parties.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The data does not reflect any data in government bonds. As of today, there is no recognized methodology available to determine the proportion of Taxonomy-aligned activities when investing in government bonds.

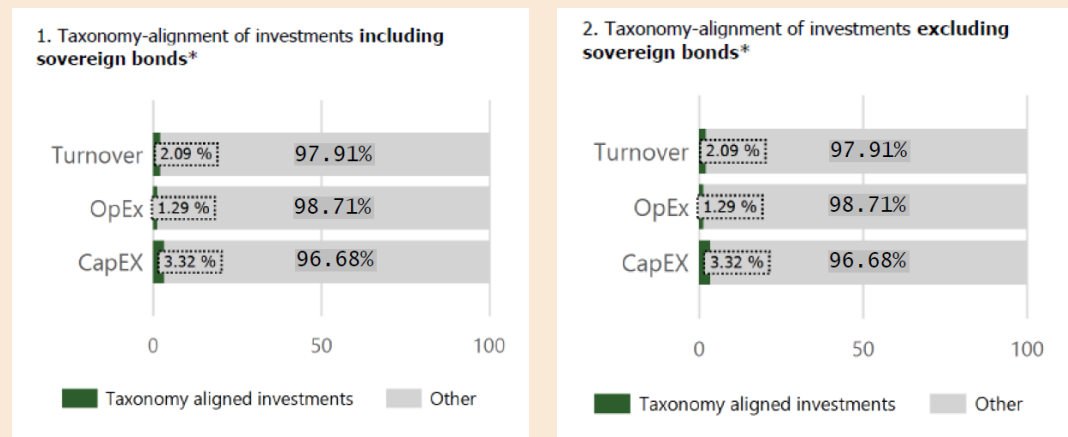
The share of investments in sovereigns was 0 % (calculated based on look-through approach).

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹**

- Yes:
 - In fossil gas
 - In nuclear energy
- No

The breakdown of the shares of investments by environmental objectives in fossil gas and in nuclear energy is not possible at present, as the data is not yet available in verified form.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph above represents 100% of the total investments.

**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Climate change mitigation	0.00 %
Climate change adaptation	0.00 %

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee

It is currently not possible to break down the shares of investments by environmental objectives, as the data is not yet available in a verified form.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities	0.00 %
Enabling activities	0.00 %


The Mandate's Investment Manager has not committed to a split of minimum taxonomy alignment into transitional, enabling activities and own performance. Currently the Investment Manager does not have complete, verifiable and up-to-date data to review all investments with respect to the technical assessment criteria for enabling and transitional activities as set out in the Taxonomy Regulation.

Therefore, the corresponding values on the enabling and transitional activities are stated as 0%. Nonfinancial undertakings will disclose information on the taxonomy-alignment of their economic activities in the form of pre-defined KPIs, indicating to which environmental objective activities contribute and whether it is a transitional or enabling economic activity, only starting from 01 January 2023 (financial undertakings - from 01 January 2024). This information is a mandatory basis for this evaluation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Taxonomy-alignment of investments including sovereign bonds	06.2024	06.2023
Turnover	2.09 %	2.43 %
Capex	3.32 %	0 %
Opex	1.29 %	0 %

Taxonomy-alignment of investments excluding sovereign bonds	06.2024	06.2023
Turnover	2.09 %	2.43 %
Capex	3.32 %	0 %
Opex	1.29 %	0 %

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 14.55 %.

 **What was the share of socially sustainable investments?**

The share of sustainable investments with a social objective was 56.06%.

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

Under «#2 Other» investments which were included were Cash, share of non-Sustainable Investments of Targets Funds, or Derivatives (calculation was based on a look-through approach).

Derivatives were used for efficient portfolio management (including risk hedging) and/or investment purposes, and Target Funds to benefit from a specific strategy. There were no minimum environmental or social safeguards applied to these investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To ensure that the Mandate fulfils its environmental and social characteristics, the binding elements were defined as assessment criteria. The adherence to binding elements was measured with the help of sustainability indicators. For each sustainability indicator, a methodology, based on different data sources, has been set up to ensure accurate measurement and reporting of the indicators. To provide for actual underlying data, the Sustainable Minimum Exclusion list was updated at least twice per year by the Sustainability Team and based on external data sources.

Technical control mechanisms have been introduced for monitoring the adherence to the binding elements in pre- and post-trade compliance systems. These mechanisms served to guarantee constant compliance with the environmental and/or social characteristics of the Mandate. In case of identified breaches, corresponding measures were performed to address the breaches. Example of such measures are disposal of securities which are not in line with the exclusion criteria or engagement with the issuers (in case of direct investments in companies). These mechanisms are an integral part of the PAI consideration process.

In addition, AllianzGI engages with investee companies. The engagement activities were performed only in relation to direct investments. It is not guaranteed that the engagement conducted includes issuers held by every fund. The Investment Manager's engagement strategy rests on 2 pillars: (1) riskbased approach and (2) thematic approach.

The risk-based approach focuses on the material ESG risks identified. Engagements are closely related to the size of exposure. Significant votes against company management at past general meetings, controversies connected to sustainability or governance and other sustainability issues are in the focus of the engagement with investee companies.

The thematic approach focuses on one of the three AllianzGI's strategic sustainability themes- climate change, planetary boundaries, and inclusive capitalism- or to governance themes within specific markets. Thematic engagements were identified based on topics deemed important for portfolio investments and were prioritized based on the size of AllianzGI's holdings and considering the priorities of clients.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

onemarkets Allianz Conservative Multi-Asset Fund

Legal entity identifier:

529900X1AW2N0LT5PT42

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 23.57% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

onemarkets Allianz Conservative Multi-Asset Fund promoted environmental, social, human rights, governance, and business behaviour factors (this domain does not apply for sovereigns issued by a Sovereign Entity) through integration of a best-in-class approach into the investment

process. This encompassed the evaluation of corporate or sovereign issuers based on an SRI Rating which is used to construct the portfolio.

In addition, sustainable minimum exclusion criteria were applied.

No reference benchmark had been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Mandate.

● ***How did the sustainability indicators perform?***

To measure the attainment of the environmental and/or social characteristics the following sustainability indicators are used and which performed as follows:

- The actual percentage of the Mandate's Portfolio (Portfolio, in this respect, did not comprise on-rated derivatives and instruments that are non-rated by nature (e. g., cash and deposits)) invested in best-in-class issuers (issuers with a minimum SRI Rating of 1 out of a scale from 0-4) was 85.85 %

-The Principal Adverse Impacts (PAIs) of investment decisions on sustainability factors were considered through the adherence to the exclusion criteria applied for direct investments. The following sustainable minimum exclusion criteria for direct investments were applied:

- securities issued by companies having a severe violation / breach of principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights on the grounds of problematic practices around human rights, labour rights, environment, and corruption issues,

- securities issued by companies involved in controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons),

- securities issued by companies that derive more than 10% of their revenues from weapons, military equipment, and services,

- securities issued by companies that derive more than 10% of their revenue from thermal coal extraction,

- securities issued by utility companies that generate more than 20% of their revenues from coal,

- securities issued by companies involved in the production of tobacco, and securities issued by companies involved in the distribution of tobacco with more than 5% of their revenues.

Direct investments in sovereign issuers with an insufficient freedom house index score were excluded.

The sustainable minimum exclusion criteria are based on information from an external data provider and coded in pre- and post-trade compliance. The review was performed at least half yearly.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The data were not subject to an assurance provided by auditors or a review by third parties.

● **...and compared to previous periods?**

The subfund “onemarkets Allianz Conservative Multi-Asset Fund” was launched on 30 June 2023 and has not made any investments during the previous reference period (01 July 2022 – 30 June 2023).

Indicator	06.2024	06.2023
The actual percentage of the Sub-Fund's Portfolio (Portfolio, in this respect, did not comprise on-rated derivatives and instruments that are non-rated by nature (e. g., cash and deposits)) invested in best-in-class issuers was	85.85%	-

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Sustainable Investments contributed to environmental and/or social objectives, for which the Investment Managers used as reference frameworks, among others, the UN Sustainable Development Goals (SDGs), as well as the objectives of the EU Taxonomy.

The assessment of the positive contribution to the environmental or social objectives was based on a proprietary framework which combined quantitative elements with qualitative inputs from internal research. The methodology applies first a quantitative breakdown of a securities issuer into its business activities. The qualitative element of the framework is an assessment if business activities contribute positively to an environmental or a social objective.

The positive contribution on the Mandate level was calculated by considering the revenue share of each issuer attributable to business activities which contributed to environmental and/or social objectives, provided the issuer satisfied the Do No Significant Harm («DNSH») and Good Governance principles. In the second step, asset-weighted aggregation was performed.

Moreover, for certain types of securities, which finance specific projects contributing to environmental or social objectives, the overall investment was considered to contribute to environmental and/or social objectives. Further, in these cases, a DNSH as well as a Good Governance check for issuers was performed.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure that Sustainable Investments of the Mandate did not significantly harm any other environmental and/or social objective, the Investment Manager of the Mandate leveraged the PAI indicators, whereby significance thresholds have been defined to identify significantly harmful issuers. Issuers not meeting the significance threshold might have been engaged for a limited period to remediate

the adverse impact. Otherwise, if the issuer did not meet the defined significance thresholds twice subsequently or in case of a failed engagement, it did not pass the DNSH assessment. Investments in securities of issuers which did not pass the DNSH assessment were not counted as sustainable investments.

- — *How were the indicators for adverse impacts on sustainability factors taken into account?*

PAI indicators were considered either as part of the application of the exclusion criteria or through thresholds on a sectorial or absolute basis. Significance thresholds have also been defined referring to qualitative or quantitative criteria.

Recognising the lack of data coverage for some of the PAI indicators, equivalent data points were used, when relevant, to assess PAI indicators when applying the DNSH assessment for the following indicators for corporates: share of non-renewable energy consumption and production, activities negatively affecting biodiversity-sensitive areas, emissions to water, lack of processes and compliance mechanisms to monitor compliance with UNGC principles and OECD Guidelines for Multinational Enterprises; for sovereigns: GHG Intensity investee and countries subject to social violations. In case of securities which finance specific projects contributing to environmental or social objectives equivalent data at project level might be used to ensure that Sustainable Investments do not significantly harm any other environmental and/or social objective.

- — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The Investment Manager's sustainable minimum exclusion list screened out companies based on their involvement in controversial practices against international norms. The core normative framework consists of the Principles of the UN Global Compact, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles for Business and Human Rights and are

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

embedded in the Sustainable Development Goals. Sustainable Investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on

Business and Human Rights as securities issued by companies having a severe violation of these frameworks were restricted from investment universe.



How did this financial product consider principal adverse impacts on sustainability factors?

The Allianz Global Investors joined the Net Zero Asset Manager Initiative and considered PAI indicators through stewardship including engagement, both of which were relevant to mitigate potential adverse impact as a company.

Due to the commitment to the Net Zero Asset Manager Initiative, the Allianz Global Investors aims to reduce greenhouse gas emissions in partnership with asset owner clients on decarbonisation goals, consistent with an ambition to reach net zero emission by 2050 or sooner across all assets under management. As part of this objective the Allianz Global Investors had set an interim target for the proportion of assets to be managed in line with the attainment of net zero emissions by 2050 or sooner.

The Mandate's Investment Manager considered PAI indicators regarding greenhouse gas emission, biodiversity, water, waste as well as social and employee matters for corporate issuers, and, where relevant, the freedom house index was applied to investments in sovereigns. PAI indicators were considered within the Investment Manager's investment process through the means of exclusions as described in the sustainability indicator section.

Moreover, the data coverage for the data required for the PAI indicators were heterogenous. The data coverage related to biodiversity, water and waste is low and the related PAI indicators were considered through exclusion of securities issued by companies having a severe violation / breach of principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights on the grounds of problematic practices around human rights, labour rights, environment, and corruption issues.

Additionally, PAI indicators were, among other sustainability factors, applied to derive the SRI Rating. The SRI Rating is used for the portfolio construction.

The following PAI indicators were considered:

- GHG emissions
- Carbon footprint
- GHG intensity of investee companies
- Exposure to companies active in the fossil fuel sector
- Activities negatively affecting biodiversity-sensitive areas
- Emissions to water
- Hazardous waste and radioactive waste ratio

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
- Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
- Board gender diversity
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
- Investee countries subject to social violations



What were the top investments of this financial product?

During the reference period, the majority of the investments of the financial product contained equity, debt and / or target funds. A portion of the financial product contained assets which did not promote environmental or social characteristics. Examples of such assets are derivatives, cash and deposits. As these assets were not used to attain the environmental or social characteristics promoted by the financial product, they were excluded from the determination of top investments. The main investments are the investments with the largest weight in the financial product. The weight is calculated as an average over the four valuation dates. The valuation dates are the reporting date and the last day of every third month for nine months backwards from the reporting date.

For transparency purposes for the investments falling under the NACE sector "Public administration and defence; compulsory social security", the more detailed (sub- sector level) classification is displayed in order to differentiate between the investments which relate to sub-sectors "Administration of the State and the economic and social policy of the community", "Provision of services to the community as a whole" (which includes, among others, defence activities) and "Compulsory social security activities". No direct sector allocation is possible for investments in target funds, as a target fund may invest in securities of issuers from different sectors.

Largest investments	Sector	% Assets	Country
ARAMEA RENDIT PL NACHALTIG-I	N/A	2.07 %	Germany
ISHARES JPM ESG USD EM BD D	N/A	1.01 %	United Kingdom
ROMANIA REGS FIX 2.750% 29.10.2025	Administration of the State and the economic and social policy of the community (O84.1)	0.95 %	Romania
ALLIANZ-US SHDU HI B-WTH2EUR	N/A	0.92 %	Luxembourg

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.07.2023 – 30.06.2024

BONOS Y OBLIG DEL ESTADO FIX 1.950% 30.04.2026	Administration of the State and the economic and social policy of the community (O84.1)	0.91 %	Spain
BUONI POLIENNALI DEL TES 16Y FIX 3.500% 01.03.2030	Administration of the State and the economic and social policy of the community (O84.1)	0.89 %	Italy
LG ESG EM GV B LC IND- IEURUH	N/A	0.83 %	Ireland
FRANCE (GOVT OF) OAT FIX 2.500% 24.09.2026	Administration of the State and the economic and social policy of the community (O84.1)	0.81 %	France
BUONI POLIENNALI DEL TES 7Y FIX 2.500% 15.11.2025	Administration of the State and the economic and social policy of the community (O84.1)	0.81 %	Italy
FRANCE (GOVT OF) OAT FIX 5.750% 25.10.2032	Administration of the State and the economic and social policy of the community (O84.1)	0.75 %	France
BUONI POLIENNALI DEL TES 31Y FIX 5.750% 01.02.2033	Administration of the State and the economic and social policy of the community (O84.1)	0.75 %	Italy
TWELVE CAT BD-SI2 EURACC	N/A	0.74 %	Ireland
BONOS Y OBLIG DEL ESTADO FIX 1.450% 31.10.2027	Administration of the State and the economic and social policy of the community (O84.1)	0.72 %	Spain
BUONI POLIENNALI DEL TES 16Y FIX 4.500% 01.03.2026	Administration of the State and the economic and social policy of the community (O84.1)	0.68 %	Italy
BONOS Y OBLIG DEL ESTADO FIX 5.750% 30.07.2032	Administration of the State and the economic and social policy of the community (O84.1)	0.64 %	Spain



What was the proportion of sustainability-related investments?

Sustainability-related investments refer to all investments that contribute to the achievement of the environmental and/or social characteristics within the scope of the investment strategy. The majority of the Mandate's assets were used to meet the environmental or social characteristics promoted by this Mandate. A low portion of the Mandate contained assets which did not promote environmental or social characteristics. Examples of such instruments are derivatives, cash and deposits, some Target Funds and investment with temporarily divergent or absent environmental, social, or good governance qualifications.

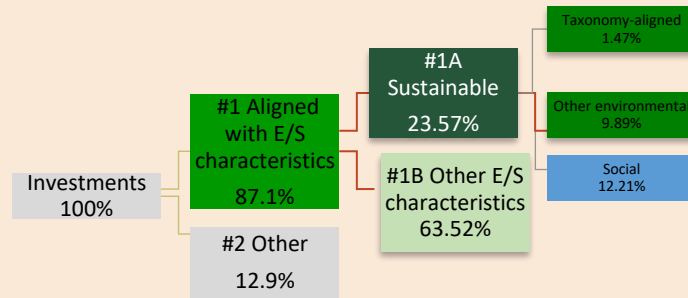
The amount of sustainability-related investments amounted to 23.57% for the end of the reference period.

Asset allocation

describes the share of investments in specific assets.

● **What was the asset allocation?**

Some business activities may contribute to more than one sustainable sub-category (social, taxonomy aligned or other environmental). This can lead to situations, in which the sum of the sustainable subcategories does not match to overall number of the sustainable category. Nonetheless, no double counting is possible on the sustainable investment overall category.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The Sub-Fund was launched on 30 June 2023 and has not made any investments during the last reference period (01 July 2022 – 30 June 2023). Therefore, no comparison to the last period end can be made at this stage.

● **In which economic sectors were the investments made?**

The table below shows the shares of the Mandate’s investments in various sectors and subsectors at the end of the financial year. The analysis is based on the NACE classification of the economic activities of the company or issuer of the securities in which the financial product is invested. In case of the investments in target funds, a look-through approach is applied so that the sector and sub-sector affiliations of the underlying assets of the target funds are taken into account to ensure transparency on the sector exposure of the financial product.

The reporting of sectors and sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels as defined in Article 2, point (62), of Regulation (EU) 2018/1999 of

the European Parliament and of the Council is currently not possible, as the evaluation includes only NACE classification level I and II. The fossil fuels activities mentioned above are considered aggregated with other activities under sub-sectors B5, B6, B9, C28, D35 and G46.

	Sector / Sub-sector	% Assets
A	AGRICULTURE, FORESTRY AND FISHING	0.01 %
A01	Crop and animal production, hunting and related service activities	0.01 %
B	MINING AND QUARRYING	0.27 %
B06	Extraction of crude petroleum and natural gas	0.02 %
B07	Mining of metal ores	0.25 %
B08	Other mining and quarrying	0.00 %
B09	Mining support service activities	0.00 %
C	MANUFACTURING	11.94 %
C10	Manufacture of food products	0.48 %
C11	Manufacture of beverages	0.85 %
C13	Manufacture of textiles	0.00 %
C14	Manufacture of wearing apparel	0.02 %
C15	Manufacture of leather and related products	0.06 %
C16	Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.03 %
C17	Manufacture of paper and paper products	0.23 %
C18	Printing and reproduction of recorded media	0.01 %
C19	Manufacture of coke and refined petroleum products	0.51 %
C20	Manufacture of chemicals and chemical products	0.59 %
C21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	2.03 %
C22	Manufacture of rubber and plastic products	0.12 %
C23	Manufacture of other non-metallic mineral products	0.31 %
C24	Manufacture of basic metals	0.11 %

C25	Manufacture of fabricated metal products, except machinery and equipment	0.01 %
C26	Manufacture of computer, electronic and optical products	2.69 %
C27	Manufacture of electrical equipment	0.61 %
C28	Manufacture of machinery and equipment n.e.c.	1.40 %
C29	Manufacture of motor vehicles, trailers and semi-trailers	1.30 %
C30	Manufacture of other transport equipment	0.17 %
C31	Manufacture of furniture	0.02 %

C32	Other manufacturing	0.39 %
C33	Repair and installation of machinery and equipment	0.00 %
D	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	2.24 %
D35	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	2.24 %
E	WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	0.01 %
E36	Water collection, treatment and supply	0.00 %
E38	Waste collection, treatment and disposal activities; materials recovery	0.01 %
F	CONSTRUCTION	0.46 %
F41	Construction of buildings	0.25 %
F42	Civil engineering	0.18 %
F43	Specialised construction activities	0.02 %
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	2.00 %
G45	Wholesale and retail trade and repair of motor vehicles and motorcycles	0.03 %
G46	Wholesale trade, except of motor vehicles and motorcycles	0.30 %
G47	Retail trade, except of motor vehicles and motorcycles	1.67 %
H	TRANSPORTATION AND STORAGE	1.63 %
H49	Land transport and transport via pipelines	0.61 %
H50	Water transport	0.18 %
H51	Air transport	0.07 %

H52	Warehousing and support activities for transportation	0.57 %
H53	Postal and courier activities	0.20 %
I	ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.13 %
I55	Accommodation	0.09 %
I56	Food and beverage service activities	0.04 %
J	INFORMATION AND COMMUNICATION	4.86 %
J58	Publishing activities	1.31 %
J59	Motion picture, video and television programme production, sound recording and music publishing activities	0.04 %
J60	Programming and broadcasting activities	0.13 %
J61	Telecommunications	1.55 %
J62	Computer programming, consultancy and related activities	0.95 %
J63	Information service activities	0.88 %
K	FINANCIAL AND INSURANCE ACTIVITIES	33.66 %
K64	Financial service activities, except insurance and pension funding	31.03 %
K65	Insurance, reinsurance and pension funding, except compulsory social security	2.31 %
K66	Activities auxiliary to financial services and insurance activities	0.32 %
L	REAL ESTATE ACTIVITIES	0.40 %
L68	REAL ESTATE ACTIVITIES	0.40 %

M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	0.20 %
M69	Legal and accounting activities	0.00 %
M70	Activities of head offices; management consultancy activities	0.04 %
M71	Architectural and engineering activities; technical testing and analysis	0.03 %
M72	Scientific research and development	0.06 %
M73	Advertising and market research	0.05 %
M75	Veterinary activities	0.02 %
N	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	0.69 %
N77	Rental and leasing activities	0.05 %

N78	Employment activities	0.06 %
N79	Travel agency, tour operator and other reservation service and related activities	0.46 %
N80	Security and investigation activities	0.07 %
N82	Office administrative, office support and other business support activities	0.05 %
O	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	35.29 %
O84	Public administration and defence; compulsory social security, from which:	35.29 %
O84.1	Administration of the State and the economic and social policy of the community	35.29 %
P	EDUCATION	0.01 %
P85	EDUCATION	0.01 %
Q	HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	0.57 %
Q86	Human health activities	0.57 %
R	ARTS, ENTERTAINMENT AND RECREATION	0.00 %
R92	Gambling and betting activities	0.00 %
R93	Sports activities and amusement and recreation activities	0.00 %
S	OTHER SERVICE ACTIVITIES	0.05 %
S95	Repair of computers and personal and household goods	0.05 %
S96	Other personal service activities	0.00 %
U	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	5.19 %
U99	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	5.19 %
Other	NOT SECTORIZED	0.37 %



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The Taxonomy-aligned investments included debt and/or equity investments in environmentally sustainable economic activities aligned with the EU-Taxonomy. Taxonomy-aligned data is provided by an external data provider. Taxonomy-aligned data was, only in rare cases, data reported by companies in accordance with the EU Taxonomy. The data provider derived Taxonomy-aligned data from other available equivalent company data.

The data were not subject to an assurance provided by auditors or a review by third parties.

The data does not reflect any data in government bonds. As of today, there is no recognized methodology available to determine the proportion of Taxonomy-aligned activities when investing in government bonds.

The share of investments in sovereigns was 41.45 % (calculated based on look-through approach).

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

Yes:

In fossil gas

In nuclear energy

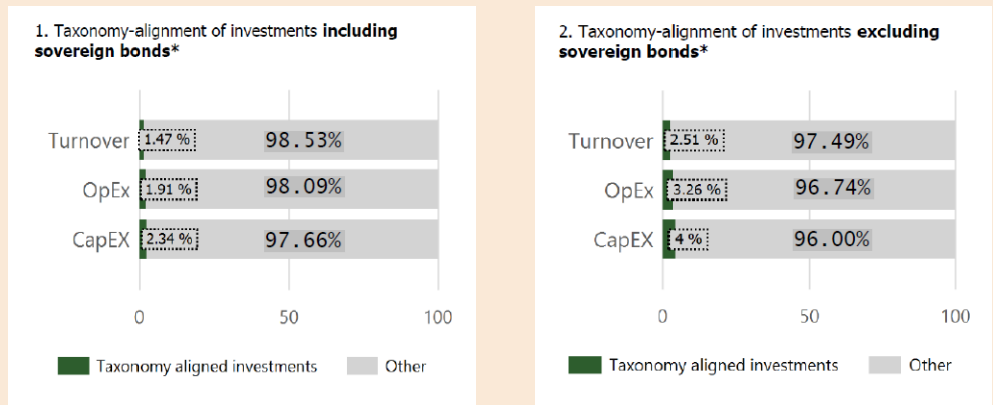
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph above represents 58.55% of the total investments.

**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Climate change mitigation	0.00 %
Climate change adaptation	0.00 %

It is currently not possible to break down the shares of investments by environmental objectives, as the data is not yet available in a verified form.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities	0.00 %
Enabling activities	0.00 %

The Mandate's Investment Manager has not committed to a split of minimum taxonomy alignment into transitional, enabling activities and own performance. Currently the Investment Manager does not have complete, verifiable and up-to-date data to review all investments with respect to the technical assessment criteria for enabling and transitional activities as set out in the Taxonomy Regulation.

Therefore, the corresponding values on the enabling and transitional activities are stated as 0%. Nonfinancial undertakings will disclose information on the taxonomy-alignment of their economic activities in the form of pre-defined KPIs, indicating to which environmental objective activities contribute and whether it is a transitional or enabling economic activity, only starting from 01 January 2023 (financial undertakings - from 01 January 2024). This information is a mandatory basis for this evaluation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

As this is the first reference period for this Fund, no comparatives are presented.

Taxonomy-alignment of investments including sovereign bonds	06.2024	06.2023
Turnover	1.47 %	0 %
Capex	2.34 %	0 %
Opex	1.91 %	0 %

Taxonomy-alignment of investments excluding sovereign bonds	06.2024	06.2023
Turnover	2.51 %	0 %
Capex	4 %	0 %
Opex	3.26 %	0 %



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 9.89%.



What was the share of socially sustainable investments?

The share of sustainable investments with a social objective was 12.21 %.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Under «#2 Other» investments which were included were Cash, share of non-Sustainable Investments of Targets Funds, or Derivatives (calculation was based on a look-through approach). Derivatives were used for efficient portfolio management (including risk hedging) and/or investment purposes, and Target Funds to benefit from a specific strategy. There were no minimum environmental or social safeguards applied to these investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To ensure that the Mandate fulfils its environmental and social characteristics, the binding elements were defined as assessment criteria. The adherence to binding elements was measured with the help of sustainability indicators. For each sustainability indicator, a methodology, based on different data sources, has been set up to ensure accurate measurement and reporting of the indicators. To provide for actual underlying data, the Sustainable Minimum Exclusion list was updated at least twice per year by the Sustainability Team and based on external data sources.

Technical control mechanisms have been introduced for monitoring the adherence to the binding elements in pre- and post-trade compliance systems. These mechanisms served to guarantee constant compliance with the environmental and/or social characteristics of the Mandate. In case of identified breaches, corresponding measures were performed to address the breaches. Example of such measures are disposal of securities which are not in line with the exclusion criteria or engagement with the issuers (in case of direct investments in companies). These mechanisms are an integral part of the PAI consideration process.

In addition, AllianzGI engages with investee companies. The engagement activities were performed only in relation to direct investments. It is not guaranteed that the engagement conducted includes issuers held by every fund. The Investment Manager's engagement strategy rests on 2 pillars: (1) riskbased approach and (2) thematic approach.

The risk-based approach focuses on the material ESG risks identified. Engagements are closely related to the size of exposure. Significant votes against company management at past general meetings, controversies connected to sustainability or governance and other sustainability issues are in the focus of the engagement with investee companies

The thematic approach focuses on one of the three AllianzGI's strategic sustainability themes- climate change, planetary boundaries, and inclusive capitalism- or to governance themes within specific markets. Thematic engagements were identified based on topics deemed important for portfolio investments and were prioritized based on the size of AllianzGI's holdings and considering the priorities of clients.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

Legal entity identifier:

Onemarkets Pictet Global Opportunities Allocation Fund

529900HXPLSW0P5FXM28

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of <u>43.76%</u> of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Note: Pictet Asset Management used a proprietary framework to define sustainable investments. Sustainable investments were calculated on a pass/fail basis including labelled bonds, general bonds from countries that reduced CO2 emissions or implemented policies that led to meaningful improvement in reducing CO2 emissions, and securities from issuers with at least 20% combined exposure (as measured by revenue, EBIT, enterprise value or similar metrics) to economic activities that contributed to environmental or social objectives.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and social characteristics of this fund included:

- **Best-in-class:**

The fund invested in securities of issuers with low sustainability risks while avoiding those with high sustainability risks, reducing the investment universe by at least 20%.

No reference index has been designated for the purpose of attaining the environmental or social characteristics promoted by the fund.

- **Norms- and values-based exclusions:**

The fund excluded issuers that have significant activities with adverse impacts on society or the environment or are in severe breach of international norms.

- **Active ownership:**

The fund methodically exercised its voting rights and engaged with the management of companies on material ESG issues. The proxy voting and engagement process were mainly led by investment professionals across several investment teams at Pictet Asset Management, with the support of a central ESG team.

- **How did the sustainability indicators perform?**

Over the reporting period the sustainability indicators performed as follows:

- **Exposure to companies that derive a significant proportion of revenue, EBIT, enterprise value or similar metrics from economic activities that contribute to environmental or social objectives, and labelled bonds where relevant to the asset class (sustainable investments):**

43.76%

- **Exposure to revenues from economic activities that contribute to environmental objectives (EU taxonomy-aligned investments):**

0.46%

- **Reduction of the investment universe based on ESG factors**

The fund reduced its investment universe by removing at least 20% of issuers with the highest sustainability risks and/or principle adverse impacts on society or the environment.

Sustainability risks are ESG related risk or conditions that could cause a material negative impact on the value of investments if they were to occur. Sustainability risks included but were not limited to the following: climate transition risk, climate physical risk, environmental risk, social risk, governance risk. Periodic reviews and risk controls are in place to monitor implementation.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse impacts are negative, material, or likely to be material effects on sustainability factors that are caused, compounded by, or directly linked to investment decisions and advices.

Such principle adverse impacts included among others, GHG emissions, air pollution, biodiversity loss, emissions to water, hazardous/ radioactive waste, social & employee matters and corruption & bribery.

- **Principle Adverse Impact (PAI)**

The fund considered principal adverse impacts (PAIs) on sustainability factors mainly through the exclusion of issuers associated with controversial conduct or activities. Exclusions allowed the fund to remove economic activities and behaviours towards international norms that have high adverse impacts on society or the environment. How exclusions map to PAIs and their related indicators is set out in Pictet Asset Management's Responsible Investment policy.

In line with Pictet Asset Management's exclusion policy outlined in the firm's Responsible Investment policy (see table above for excluded activities and applied exclusion thresholds), the fund did not have any exposure to companies that derived a significant portion of their revenue from activities detrimental to society or the environment:

Controversial activities (weighted-average company revenues, in %)*:

	Fund(%)
Fossil fuels and nuclear energy	0.17
Weapons	0.06
Other controversial activities	0.03
Not applicable:	34.51
Not covered:	0.41

**Fossil fuels and nuclear energy include thermal coal extraction and power generation, oil & gas production and extraction, shale energy extraction, off-shore arctic oil & gas exploration, and nuclear power generation. Weapons include military contracting (weapon and weapon related services), and small arms (civilian customers (assault/ non-assault weapons, military law enforcement, key components). Other controversial activities include tobacco production, adult entertainment production, gambling operation, GMS development or growth, pesticides production or retail. Exposures are based on third-party data and may not reflect our internal view. Pictet Asset Management retains full discretion over the implementation of exclusion criteria and reserves the right to deviate from third-party information on a case-by-case basis in instances where it is deemed incorrect or incomplete. Source: Pictet Asset Management, Sustainalytics.*

In addition, the fund excluded issuers that had exposure to:

(i) PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises.

(ii) PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons).

- **Voting rights**

During the reference period, the fund voted at 161 general assembly meetings out of 167 votable meetings (96.41%). We voted "against" (incl. "abstained" or "withhold") at least one resolution at 31.14% of meetings.

Out of 2298 management resolutions, we voted against management on 48 items (2.09%) and abstained on 9 items (0.39%).

We supported 68 (60.71%) shareholder resolutions out of 112 proposals.

In respect to Environmental and/or Social issues we voted for 15 out of 15 management resolutions and for 40 out of 66 shareholder resolutions.

Source: Pictet Asset Management, ISS ESG.

Data provided have not been verified by an external auditor or reviewed by an independent thirdparty.

● ***...and compared to previous periods?***

The fund was launched at the end of the previous reference period. Therefore, historical comparison is not available.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Pictet Asset Management used a proprietary reference frameworks as well as the objectives of the EU Taxonomy to define sustainable investments.

The fund invested in securities financing economic activities that substantially contributed to environmental and/or social objectives such as:

Environmental: Such investments represented 14.57%.

- De-carbonisation
- Efficiency & Circularity
- Natural Capital Management

Social: Such investments represented 29.19%.

- Healthy Life
- Water, Sanitation & Housing
- Education & Economic Empowerment
- Security & Connectivity

Note that the Sustainable Investment framework has been updated during 2024.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To prevent sustainable investments from causing significant harm to any other environmental or social objective, the fund applied the following screening criteria on a best effort basis:

- (i) Exclusions of issuers that have significant activities with adverse impacts on society or the environment.

(ii) Issuers associated with high and severe controversies were not counted as Sustainable Investments. Information were obtained from third-part providers and/or internal research. ESG information from third-party data providers may have been incomplete, inaccurate or unavailable. As a result, there was a risk that the Investment Manager may incorrectly assessed a security or issuer, resulting in the incorrect inclusion or exclusion of a security in the fund. Incomplete, inaccurate or unavailable ESG data may also acted as a methodological limitation to a non-financial investment strategy (such as the application of ESG criteria or similar). Where identified, the Investment Manager sought to mitigate this risk through its own assessment. In the event that the ESG characteristics of a security held by the fund changed, resulting in the security being sold, the Investment Manager does not accept liability in relation to such change.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund monitored all mandatory and two voluntary Principal Adverse Impact indicators where we have robust data available. The quality of available data is expected to improve over time.

The fund considered and, where possible, mitigated principal adverse impacts of its investments on society and the environment that were deemed material to the investment strategy through a combination of portfolio management decisions, exclusion of issuers associated with controversial conduct or activities, and active ownership activities.

Exclusions allowed the fund to remove economic activities and behaviours towards international norms that have high adverse impacts on society or the environment.

Active ownership activities aimed at positively influencing the issuer's ESG performance and to protect or enhance the value of investments. Engagement was conducted by the investment team either independently or as part of a Pictet-level initiative, or was conducted by a third party.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund excluded issuers that were subject to high or severe controversies in areas such as human rights, labour standards, environmental protection and anti-corruption, or in breach of UN Global Compact Principles or OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The fund considered and, where possible, mitigated adverse impacts that were deemed material to the investment strategy. Such adverse impacts included but were not limited to GHG emissions, air pollution, biodiversity loss, emissions to water, hazardous/radioactive waste, social and employee matters and corruption and bribery and were addressed through a combination of:

(i) portfolio management decisions

The investment team scored holdings according to an assessment of Environmental, Social & Governance risks as part of the fund's scoring framework. Scores are determined on a qualitative basis by the investment managers, informed by fundamental research and quantitative ESG data – including data on Principle Adverse Impact, ESG data provided by the companies and data provided by third-party ESG data providers. The investment team's scoring process was a key component of the compartment's portfolio construction process, determining target weights in the portfolio.

(ii) proxy voting

The fund followed Pictet Asset Management's voting guidelines which are designed to support a strong culture of corporate governance, effective management of environmental and social issues and comprehensive reporting according to credible standards. These guidelines also seek to support recognized global governing bodies promoting sustainable business practices advocating for stewardship of environment, fair labour practices, non-discrimination, and the protection of human rights. All voting activities of the fund were logged and can be shared upon request.

(iii) engagement

Interaction with issuers took the form of one-to-one discussions, shareholder/bondholder meetings, investor roadshows and/or conference calls. The objectives of these interactions were to assess an organisation, monitor that their strategy was implemented in line with our expectations and ensure that issuers were on track to meet their goals and objectives.

Where appropriate, we engaged issuers on material ESG issues such as GHG reduction targets, governance improvements and on a range of environmental, social or governance controversies, to satisfy ourselves that they fully understood and addressed them effectively over the short, medium and long term. Our engagement activities included a combination of targeted in-house-led discussions, collaborative institutional investor initiatives, and third-party engagement services.

The proxy voting and engagement process were mainly led by investment professionals across several investment teams in Pictet Asset Management, with the support of a central ESG team.

(iv) exclusion of issuers associated with controversial conduct or activities

The fund did not have any exposure to (i) companies that derived a significant portion of their revenue from activities detrimental to society or the environment as defined in Pictet Asset Management’s responsible investment policy and/or (ii) companies that severely violated the UN Global Compact principles on human rights, labour standards, environmental protection and anti-corruption and controversial weapons.



What were the top investments of this financial product?

The figures here below are calculated on an average basis for the last quarter ends of the financial year of the Sub-Fund.

Asset allocation

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.07.2023 – 30.06.2024

Largest investments	Sector	% Assets	Country
PICTET MULTI ASSET GLOBAL OPP ZX EUR	Investment or pension funds/trusts	9.13%	LUX
ITALY 6.5 97-27 01/11S	Countries & central governments	2.52%	ITA
FRANCE 2.75 11-27 25/10A	Countries & central governments	2.32%	FRA
GERMANY 1.70 22-32 15/08A	Countries & central governments	2.15%	DEU
APPLE INC	Computer hardware & networking	2.10%	USA
FRANCE 5.75 00-32 25/10A	Countries & central governments	1.89%	FRA
GERMANY 6.5 97-27 04/07A	Countries & central governments	1.81%	DEU
ITALY 5.75 02-33 01/02S	Countries & central governments	1.58%	ITA
MICROSOFT CORP	Internet, software & IT services	1.40%	USA
FRANCE 4 05-38 25/10A	Countries & central governments	1.17%	FRA
SPAIN 5.90 11-26 30/07A	Countries & central governments	1.13%	ESP
FRANCE 6.00 94-25 25/10A	Countries & central governments	0.99%	FRA
VISA INC -A-	Financial, investment & other diversified comp.	0.95%	USA
SPAIN 5.15 13-28 31/10A	Countries & central governments	0.88%	ESP
ITALY 1.2 22-25 15/08S	Countries & central governments	0.70%	ITA



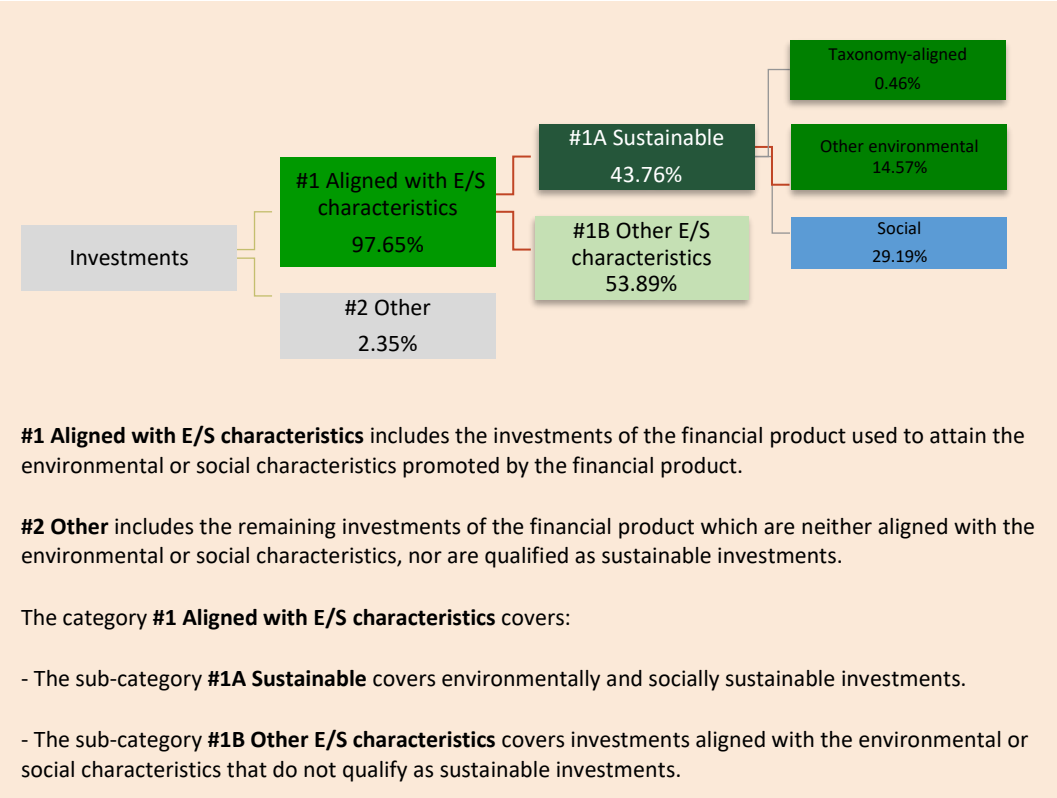
What was the proportion of sustainability-related investments?

43.76%

● **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.

The fund was 97.65% aligned with E/S characteristics (#1 Aligned with E/S characteristics) and had 2.35% invested in Other (#2 Other). 43.76% were allocated to Sustainable Investments (#1A Sustainable Investments) and the remainder was invested in investments aligned with other environmental and/or social characteristics (#1B Other E/S characteristics).



Notes:

- *Pictet Asset Management used a proprietary framework to define sustainable investments. "#1A Sustainable", "Other Environmental" and "Social" investments were calculated on a pass/fail basis including labelled bonds, general bonds from countries that reduced CO2 emissions or implemented policies that led to meaningful improvement in reducing CO emissions, and securities from issuers with at least 20% combined exposure (as measured by revenue, EBIT, enterprise value or similar metrics) to economic activities that contributed to environmental or social objectives.*
- *EU taxonomy-aligned investments were calculated on a revenue-weighted basis (ie security weights are multiplied by the proportion of revenues from economic activities that contribute to relevant environmental objectives) and cannot be consolidated with other numbers following a pass/fail approach. Given that Pictet Asset Management's proprietary framework to define sustainable investments requires a corporate issuer to have at least 20% combined exposure (as measured by revenue, EBIT, enterprise value or similar metrics) to economic activities that contributed to environmental or social objectives, not all issuers with reported EU taxonomy alignment are automatically considered as sustainable investments.*

Source: Pictet Asset Management, Sustainalytics, Factset RBICS, MSCI.

In which economic sectors were the investments made?

SECTOR LEVEL 1	SECTOR LEVEL 2	SECTOR LEVEL 4	% ASSETS
Equity	Communication Services		3.09%
Equity	Consumer Discretionary		7.20%
Equity	Consumer Staples		3.39%
Equity	Energy	Integrated Oil & Gas	0.03%

Equity	Energy	Oil & Gas Equipment & Services	0.02%
Equity	Energy	Oil & Gas Refining & Marketing	0.01%
Equity	Energy	Oil & Gas Storage & Transportation	0.02%
Equity	Financials		8.58%
Equity	Health Care		9.20%
Equity	Industrials		8.95%
Equity	Information Technology		15.88%
Equity	Materials		4.01%
Equity	Real Estate		2.16%
Equity	Utilities		0.99%
Fixed Income	Automobile		0.10%
Fixed Income	Basic Industries		0.10%
Fixed Income	Capital Goods		0.04%
Fixed Income	Consumer Cyclicals		0.07%
Fixed Income	Consumer Non-Cyclicals		0.21%
Fixed Income	Energy	Energy - Exploration & Production	0.01%
Fixed Income	Energy	Gas Distribution	0.01%
Fixed Income	Energy	Integrated Energy	0.04%
Fixed Income	Financial		1.02%
Fixed Income	Government		32.60%
Fixed Income	Information Technology		0.03%
Fixed Income	Media		0.04%
Fixed Income	Quasi-Sovereign		0.03%
Fixed Income	Sovereign		0.11%
Fixed Income	Telecommunication		0.09%
Fixed Income	Transportation		0.03%
Fixed Income	Utilities		0.15%

Source: Pictet Asset Management, GICS/MSCI. Exposure data are expressed as a quarterly weighted average.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The fund made investments in economic activities that contributed to the environmental objectives as set out in the Article 9 of Regulation (EU) 2020/852.

EU taxonomy-aligned investments were calculated on a revenue-weighted basis (ie security weights are multiplied by the proportion of revenues from economic activities that contribute to relevant environmental objectives) and cannot be consolidated with other numbers following a pass/fail approach.

EU Green Taxonomy alignment data were sourced from publicly available reports.

The monitoring procedures have been implemented to verify at all times compliance with Article 3 of the EU taxonomy regulation.

Data provided have not been verified by an external auditor or reviewed by an independent third-party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

Yes:

In fossil gas

In nuclear energy

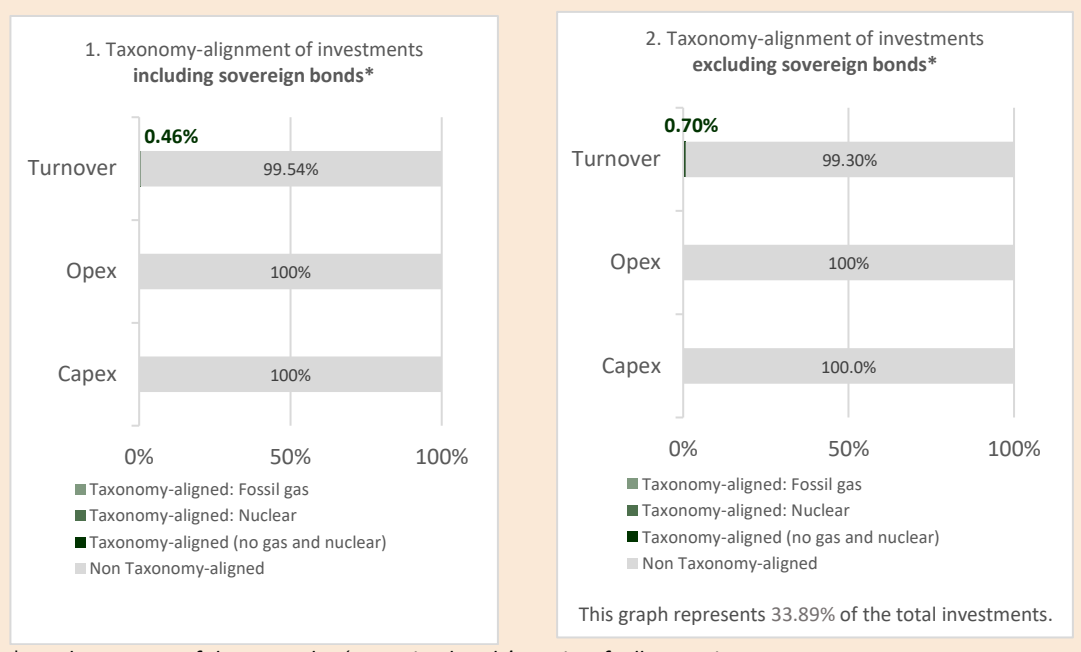
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
 Note: We use revenues as the key metric for setting target allocation to, and actual alignment with, the EU taxonomy due to limited availability and lack of reliable data for OpEx and CapEX.

Source: Pictet Asset Management, MSCI.

● **What was the share of investments made in transitional and enabling activities?**

The share of investments made in:

- Transitional activities: 0.01%
- Enabling activities: 0.35%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

14.57%

These Sustainable Investments are not aligned with the EU Taxonomy because their economic activities either (i) are not covered by the EU Taxonomy, or (ii) do not comply with the technical screening criteria to achieve substantial contribution in the sense of the EU Taxonomy.



What was the share of socially sustainable investments?

29.19%



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The fund’s “other” investments included cash positions primarily held for meeting daily liquidity and risk management purposes as allowed and foreseen by the fund’s investment policy. Where relevant, minimum environmental or social safeguards apply to the underlying securities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the attainment of the environmental and/or social characteristics was met by following the investment strategy and adhering to the binding elements.

The fund’s binding elements include:

- exclusion of issuers that:
 - are involved with nuclear weapons from countries that are not signatories to the Treaty on the Non-Proliferation of Nuclear Weapons (NPT) and other controversial weapons
 - derive a significant portion of their revenue from activities detrimental to society or the environment, such as thermal coal extraction and power generation, unconventional oil and gas exploration and production, conventional oil and gas production, nuclear power generation, conventional weapons and small arms, military contracting weapons and weapon-related products and gambling operations, Pictet Asset Management's Responsible Investment policy for further details on exclusion thresholds applicable to the above activities.
 - severely violate the UN Global Compact principles on human rights, labour standards, environmental protection and anti-corruption
- ESG criteria analysis of eligible securities that covers at least 90% of net assets or the number of issuers in the portfolio

Furthermore, the fund engaged with 271 companies as of 30.06.2024.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

No reference index has been designated for the purpose of attaining the environmental or social characteristics promoted by the fund.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

onemarkets VP Global Flexible Bond Fund

Legal entity identifier:

529900RCOUKJJ7AJU273

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by the fund were met for all target investments at the reporting date except the cash and cash equivalent positions, which have per se no ESG quality.

The onemarkets VP Global Flexible Bond Fund promotes environmental as well as social characteristics, invests only in companies that are characterised by good corporate practices and thus fulfills the criteria of Art. 8 of the EU Disclosure Regulation (2019/2088). The environmental and/or social characteristics aim, in particular, to reduce or entirely prevent the main adverse impacts on sustainability factors. On the basis of sustainability strategies and by taking into account exclusion criteria and minimum ESG rating requirements for companies and sovereigns, it is ensured that the investment universe includes financial instruments that comply with defined environmental and/or social standards.

The Investment Manager has defined extensive exclusion criteria for the fund:

1. Companies with serious violations of the UN Global Compact principles in the areas of human rights, labor standards, environmental protection and anticorruption

2. for companies that are active in controversial business areas and generate revenues from these activities:

- Controversial/ banned weapons (production, service and trade) > 0 %.
- Coal production and extraction and coal-based power generation > 10 %.
- controversial oil extraction and production > 0 %.
- Military equipment (production, service, trade) > 10 %.
- Tobacco (production, service, trade) > 5 %.

3. Furthermore, sovereign issuers are excluded that

- are classified as "not free" in terms of political and civil liberties;
- are classified as non-cooperative according to the OECD's Financial Action Task Force (FATF) on Money Laundering;
- have not ratified the Paris Agreement on the occasion of the United Nations Framework Convention on Climate Change of 2015.

No reference benchmark has been designated for the purpose of attaining the environmental and social characteristics promoted.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The Sub-Fund invests a minimum of 70% of its net assets in investments that are aligned with the promoted environmental and social characteristics. The share in sustainability-related investments amounted to 95.89% of the total portfolio. The remaining 4.11% consists of cash and cash equivalent. The fund has been launched on 03.07.2023, so there is no reference value for a previous period available.

Performance of the sustainability indicators:

- Proportion of investments in securities according to the exclusion criteria:
95,89% (minimum requirement: 70%)
- ESG Rating:
57.4
- Active breaches during the reporting period:
No active breaches

● ***...and compared to previous periods?***

The fund has been launched on 03.07.2023, so there is no reference value for a previous period available.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The fund didn't do sustainable investments.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The fund didn't do sustainable investments.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Exclusion of controversial activities.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

— — Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The fund didn't do sustainable investments.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the principal adverse impacts of its investment decisions on sustainability factors.

The investable universe was screened with regard to potential controversial activities regarding environmental, social or governance aspects of single issuers. Companies that engage in controversial business practices are excluded from investments. This includes companies that clearly violate one or more of the ten principles of the "United Nations Global Compact" without any prospect of positive change.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The figures here below are calculated on an average basis for the last quarter ends of the financial year of the Sub-Fund.

Largest investments	Sector	% Assets	Country
ANGLO AMER CAPITAL 4.75 22-32 21/09A/09A	Financial, investment & other diversified comp.	0.81%	GBR
CRH SMW FINANCE DAC 4.25 23-35 11/07A	Financial, investment & other diversified comp.	0.78%	IRL
ASSA ABLOY AB 4.125 23-35 13/09A	Mechanical engineering & industrial equip.	0.76%	SWE

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 03.07.2023 – 30.06.2024

IREN 3.875 24-32 22/07A	Energy & water supply	0.64%	ITA
AT T 4.3 23-34 18/11A	Telecommunication	0.55%	USA
BOSCH GMBH ROBERT 4.0 23-35 02/06A	Electrical appliances & components	0.54%	DEU
AIB GROUP FL.R 23-31 23/10A	Financial, investment & other diversified comp.	0.52%	IRL
A1 TOWERS HOLDING GMBH 5.25 23-28 13/07A	Financial, investment & other diversified comp.	0.51%	AUT
BRITISH TELECOM 4.25 23-33 06/01A	Telecommunication	0.50%	GBR
KBC BANK SA 3.125 23-27 22/02A	Banks & other credit institutions	0.49%	BEL
SOCIETE GENERALE SFH 3.125 23-26 24/02A	Banks & other credit institutions	0.49%	FRA
RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	Banks & other credit institutions	0.49%	AUT
BANQUE INTERNATIONAL 1.625 20-25 15/01S	Supranational organisations	0.44%	USA
AIR LIQUIDE FINANCE 2.875 22-32 16/09A	Financial, investment & other diversified comp.	0.41%	FRA
BANCO DE SABADELL FL.R 22-28 10/11A	Banks & other credit institutions	0.40%	GBR



What was the proportion of sustainability-related investments?

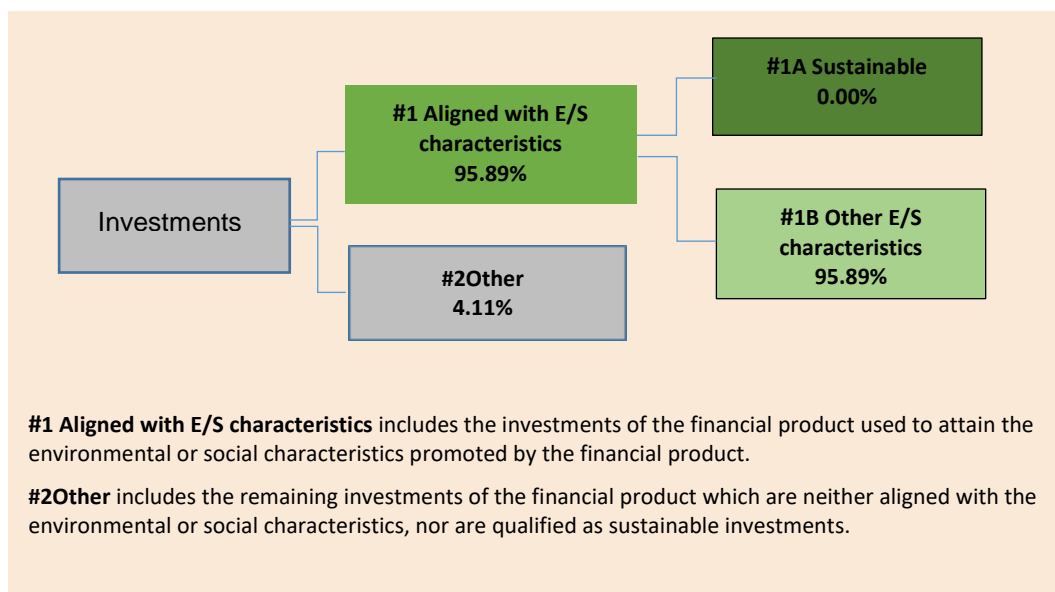
0.00%

● *What was the asset allocation?*

95.89% assets aligned with E/S characteristics

4.11% others (cash and cash equivalent)

Asset allocation
describes the
share of
investments in
specific assets.



The fund has been launched on 03.07.2023, so there is no reference value for a previous period available.

● ***In which economic sectors were the investments made?***

Sector	% of Assets
Banks and other financial institutions	32.61%
Holding and finance companies	16.31%
Communications	7.36%
Utilities	6.21%
Insurance	6.06%
Real Estate companies	4.86%
Transportation	4.28%
Bonds of States, provinces and municipalities	2.31%
Petroleum	1.75%
Pharmaceuticals and cosmetics	1.61%
Electrical engineering and electronics	1.58%
Supranational Organisations	1.28%
Miscellaneous consumer goods	1.07%
Foods and non alcoholic drinks	1.04%
Aeronautic and astronautic industry	1.00%
Road vehicles	0.98%
Machine and apparatus construction	0.81%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee

Office supplies and computing	0.80%
Paper and forest products	0.79%
Electronics and semiconductors	0.78%
Retail trade and department stores	0.78%
Chemicals	0.77%
Graphic art and publishing	0.71%
Internet and Internet services	0.58%
Other	0.32%

Investments in sectors and sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels represent 3.46% of the portfolio.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund didn't do sustainable investments.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

Yes:

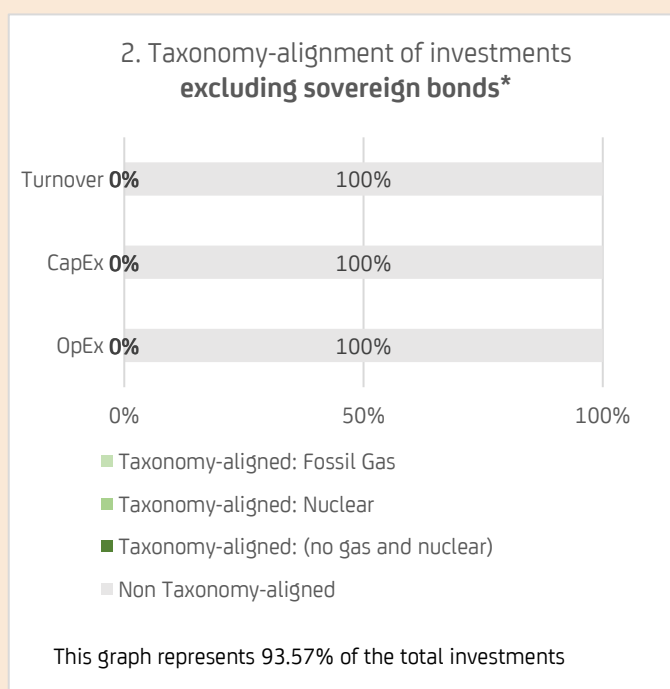
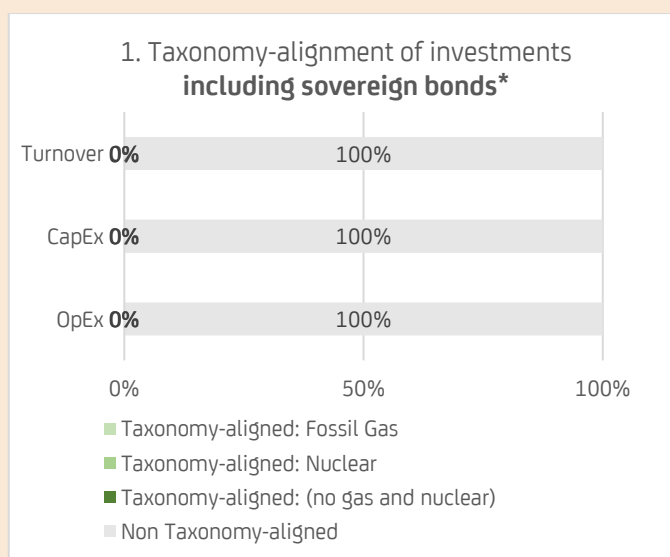
In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- **What was the share of investments made in transitional and enabling activities?**

Not applicable

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund didn't do sustainable investments.



What was the share of socially sustainable investments?

The fund didn't do sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Only cash and cash equivalent were included under "other". All securities of the portfolio were aligned with E/S characteristics at the reporting date. The cash resulted from coupon payments, maturities and subscriptions and is held for strategic investments. The cash is held on the current account at the depositary. No environmental or social safeguards are applied for the liquidity component.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The investment manager has implemented ongoing monitoring procedures of the investment portfolio with regard to compliance with the defined exclusion criteria and ESG minimum rating requirements for companies and countries. Issuers not compliant with the rules are generally not considered for investments. In the event of negative changes regarding social, environmental or governance aspects in relation to individual issuers, the corresponding securities are sold.



How did this financial product perform compared to the reference benchmark?

Not applicable. The financial product has not designated an index as a reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Subfund.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

onemarkets Libra Fund

Legal entity identifier:

529900ZINJTNAQYUPR77

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 61.62% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted a broad range of environmental and/or social characteristics.

In the **ecological area**, climate protection and the protection of natural ecosystems were important investment principles. Investments in economic

activities that were particularly detrimental to these environmental goals, such as coal extraction and power generation, oil and gas extraction using problematic methods (e.g., fracking), or in particularly sensitive ecosystems (e.g., Arctic oil), were avoided. On the other hand, companies that were working on improving their greenhouse gas footprint and did not endanger biodiversity in their sphere of influence were to be supported. In addition, investments were made in bonds from countries that were committed to climate protection and the preservation of biodiversity. Additional environmental factors to be considered included phasing out nuclear power, avoiding the use of genetically modified organisms in food production, and banning animal testing unless there was a legal need for it.

In the **social sphere**, investments were made to promote democracy, respect human rights, fight corruption, gender equality, and overcome discrimination. This was to be achieved through a catalog of criteria based on the Universal Declaration of Human Rights and the principles of the UN Global Compact. This also included avoiding investments in companies that produced weapons and in countries with particularly high military spending. Additionally, investments in the following controversial business areas were avoided: alcohol, tobacco, pornography, and gambling.

In order to be able to assess the ecological and social characteristics of an investment, the Investment Manager relied on data from the company ISS ESG.

In the past financial year, the investment fund met all the criteria set out in the precontractual information. The required proportion of sustainable investments was exceeded - as stated in the pre-contractual information - with a minimum proportion of 10% of sustainable investments. This includes other ecological investments that do not comply with the EU taxonomy and investments with a social objective. The exclusion criteria defined by Schoellerbank Invest AG were also complied with for all investments.

● *How did the sustainability indicators perform?*

The Investment Manager of the Sub-Fund developed a two-step process that collected appropriate measures of investments in order to assess environmental and social characteristics.

The **first step** was a “negative screening” (selection according to exclusion criteria as well as compliance with the UN Global Compact). The Sub-Fund defined the following exclusion criteria, identifying companies and/or countries and/or underlying assets that could not be invested in. First of all, the Sub-Fund defined serious or very serious violations of companies against the principles of the UN Global Compact as exclusion criteria. The framework was strictly based on the 10 Principles of the UN Global Compact in respect of human rights, labor relations, environmental protection, and anti-corruption.

Human Rights

- support and respect the protection of internationally proclaimed human rights
- make sure that they are not complicit in human rights abuses

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Labour

- uphold the freedom of association and the effective recognition of the right to collective bargaining
- elimination of all forms of forced and compulsory labour
- the effective abolition of child labour
- the elimination of discrimination in respect of employment and occupation

Environment

- support a precautionary approach to environmental challenges
- undertake initiatives to promote greater environmental responsibility
- encourage the development and diffusion of environmentally friendly technologies

Anti-Corruption

- work against corruption in all its forms, including extortion and bribery

Regarding companies as issuers, following exclusion criteria applied:

- Companies manufacturing, maintaining, or trading controversial and/or morally unacceptable weapons, as identified through the international obligations, treaties and legislations. For nuclear weapons the exclusion is applicable to all those which derive from nuclear weapons more than 5% of their consolidated revenues.
- Companies involved in thermal coal production and/or production of energy from thermal coal which derive from these businesses more than 2% of their consolidated revenues. It's also requested a mandatory phase out by 2028.
- Companies involved in controversial fuel production and companies that extract hydrocarbons with controversial techniques or in areas with high environmental impact (a de minimis rule can be applied, i.e. companies with a minor involvement are not necessarily excluded, and the internal threshold limit on the Management Company's side will be set at 5%).
- Companies involved in the tobacco business which derive from these businesses more than 5% of their consolidated revenues.
- Companies involved in the nuclear energy production which derive from these businesses more than 5% of their consolidated revenues.
- Companies involved in the weapons business which derive from these businesses more than 5% of their consolidated revenues.
- Companies involved in the gambling business which derive from these businesses more than 5% of their consolidated revenues.

- Companies involved in the adult entertainment business which derive from these businesses more than 5% of their consolidated revenues.
- Companies involved in the production of high-proof alcohol business which derive from these businesses more than 5% of their consolidated revenues.
- Companies involved in the genetically modified organisms business which derive from these businesses more than 5% of their consolidated revenues.
- Companies involved in the animal testing business (unless there is a legal need for it) which derive from these businesses more than 5% of their consolidated revenues.

Regarding countries as issuers, following exclusion criteria applied:

- Bonds issued by Countries that are not compliant with FATF Recommendations (Black and Grey list).
- Bonds issued by Countries that are not signatories of Paris 2015 Agreement on climate change are excluded.
- Bonds issued by Countries classified with 'partly free or not free'-status according to freedom house index
- Bonds issued by Countries that violate democratic principles and fundamental/human rights or/and have a controversy in Human Rights, Labour Rights, Freedom of Speech and Press, Freedom of Association, Discrimination or Child Labour.
- Bonds issued by Countries which apply the death penalty.
- Bonds issued by Countries with high military budgets (more than 3% of GDP).
- Bonds issued by Countries with inadequate efforts to protect the climate (Climate Change Performance Index (CCPI) < 40).
- Bonds issued by Countries with more than 10% of total primary energy supply and no moratorium on building NP plants and no decision on abandoning NP plants.
- Bonds issued by Countries classified as Non-Ratifier of the Convention on Biological Diversity.
- Bonds issued by Countries in which corruption in the public sector is perceived to be too high (Corruption Perception Index (CPI) of Transparency International e. V. < 50).

In the **second step**, the remaining issuers went through a "positive screening" with regard to their social and environmental standards. Positive criteria were indicators that spoke for an above-average performance of a company or state with regard to the advertised environmental and social characteristics.

First, the taxonomy compliant activities, as defined in Regulation (EU) 2020/852, were collected for all investments.

Second, the Investment Manager identified other environmental and social investments based on its own defined criteria.

A company that met all of the following positive factors in addition to the exclusion criteria was considered to be an investment "with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy".

- Companies and countries with a below-average greenhouse gas emission intensity – PAI 3 from Table 1 for companies or PAI 15 from Table 1 for countries set the total greenhouse gas emissions (tonnes of CO2 equivalent) in relation to sales (companies) or the gross domestic product (countries). This indicator is compared with a reference value, which corresponds to the mean value of the investment universe. If the reference value is not reached, then this criterion is met.
- Companies that initiate initiatives to reduce CO2 emissions in accordance with the Paris Agreement – PAI 4 from Table 2 evaluates companies based on the targets set in terms of reducing greenhouse gas emissions in order to achieve climate targets.
- Non-Fossil Fuel Companies – PAI 4 from Table 1 relates to the extraction, processing and marketing of fossil fuels and the generation of energy using coal, oil or natural gas.
- Businesses whose operations do not adversely affect areas of vulnerable biodiversity – PAI 7 from Table 1 measures the proportion of businesses located or operating in or near areas of vulnerable biodiversity where the operations of those businesses adversely affect those areas affect.
- Companies and countries with above-average overall performance in climate change mitigation or adaptation – This is assessed by ISS ESG using a proprietary scoring model: The Carbon Risk Rating.

Positive factor	Measurement	% of Corporate compliant	% of Corporate NOT compliant	% of Government compliant	% of Government NOT compliant
Companies and countries with a below-average greenhouse gas emission intensity	Corporate: max. 750 tonnes of CO2 equivalent in relation to sales Countries: max. 400 tonnes of CO2 equivalent in relation to gross domestic product	45,75	38,14	10,85	0
Companies that initiate initiatives to reduce CO2 emissions in accordance with the Paris Agreement	Investee companies with carbon emission reduction initiatives aimed at aligning with the Paris Agreement	54,67	29,22	n/a	n/a

Non-Fossil Fuel Companies	Investments in companies not active in the fossil fuel sector (Extraction, processing and marketing of fossil fuels and energy production with fossil fuels)	81,31	2,57	n/a	n/a
Businesses whose operations do not adversely affect areas of vulnerable biodiversity	Investments in companies with no sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	83,89	0	n/a	n/a
Companies and countries with above-average overall performance in climate change mitigation or adaptation	Carbon Risk Rating (ISS ESG - Scale from lowest 0 to highest 100) Corporate: min. Value of 50 Countries: min. Value of 45	61,74	22,15	6,53	4,32

Those companies that do not meet all the environmental positive criteria were assessed with regard to social positive criteria: investments "with a social objective". This means that an investment could only be considered ecological or social.

If, in addition to the exclusion criteria, a company also met all of the following criteria and was not already included among the environmental investments, it was designated as a social investment.

- Companies with internal human rights compliance processes – PAI 9 from Table 3.
- Companies that have procedures and mechanisms in place to monitor compliance with the principles of the UN Global Compact and the OECD Guidelines for Multinational Enterprises – PAI 11 from Table 1.
- Companies that have at least one third of their supervisory board occupied by women – PAI 13 from Table 1.
- Countries where ISS ESG has assessed that there are no relevant violations of established social norms, as defined by international treaties and conventions, United Nations Principles or, where applicable, national legislation – PAI 16 from Table 1.
- Companies and countries with a positive impact score in achieving the 17 United Nations Sustainable Development Goals – This is assessed by ISS ESG using the SGD Solution Score.

Positive factor	Measurement	% of NAV Corporate compliant	% of NAV Corporate NOT compliant	% of NAV Government compliant	% of NAV Government NOT compliant
Companies with internal human rights compliance processes	Investments in companies that have not been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	83,89	0	n/a	n/a
Companies that have procedures and mechanisms in place to monitor compliance with the principles of the UN Global Compact and the OECD Guidelines for Multinational Enterprises	Investments in companies with policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines	67,82	16,07	n/a	n/a
Companies that have at least one third of their supervisory board occupied by women	Min. 33% female board members in companies	49,02	34,86	n/a	n/a
Countries where ISS ESG has assessed that there are no relevant violations of established social norms, as defined by international treaties and conventions, United Nations Principles or, where applicable, national legislation	Investee countries subject to no social violations referred to international treaties and conventions, United Nations principles and, where applicable, national law	n/a	n/a	10,85	0
Companies and countries with a positive impact score in achieving the 17 United Nations Sustainable Development Goals	SDG Score SDG (ISS ESG - Scale from lowest -10 to highest 10) Corporate: min. Value of 0,2 Countries: min. Value of 0,2	79,30	4,59	10,85	0

Data used for the analysis of companies and countries were obtained from an independent rating agency (ISS ESG). These developments were monitored and documented on an ongoing basis by the risk management unit of Schoellerbank Invest AG. Schoellerbank Invest AG had no influence on the analysis or completeness of data supplied by third-party providers.

The exclusions and positive criteria were subject to constant monitoring. In the past financial year, the investment fund met all the criteria set out in the pre-contractual information. The required proportion of sustainable investments of 10% was exceeded.

● ***...and compared to previous periods?***

This year is the first financial year for which the periodic report for the Sub-Fund is provided. A comparison of the sustainability factors for past years is not yet possible.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The above-mentioned ecological and social principles and the sustainability indicators —exclusion criteria and positive criteria — used to measure them, aimed to promote countries and companies that supported ecological and social characteristics through their activities and products. By providing capital, these issuers should have been able to expand their activities.

The sustainable investments underlying this financial product were intended to contribute to the following environmental objectives:

- Climate protection
- Pollution prevention and control
- Protection and restoration of biodiversity and ecosystems

Ecological characteristics were promoted by avoiding investments in economic activities that were particularly harmful to ecological goals. The exclusion of affected companies ensured that support was not provided to companies characterized by environmental awareness violations, the lack of a precautionary approach regarding environmental problems, the failure to develop and prepare environmentally friendly technologies, and companies generating their core revenues in fields harmful to the environment. Environmental characteristics were promoted at the country level by requiring investee countries to be signatories to the UN Biodiversity Convention and the Paris Agreement and by excluding countries that did not make adequate efforts towards climate protection.

Social characteristics were promoted by avoiding investment in economic activities that were particularly harmful to social goals. The exclusion of affected companies promoted and positively impacted the following social characteristics: prohibition of discrimination in the workplace, prohibition of child labor, and prevention of human rights

violations. The exclusion of countries that used the death penalty and countries that continuously violated human rights and the rights pertaining to democracy promoted social characteristics at the country level.

Sustainable Investments meet the DNSH requirements, as defined by applicable law and regulation. The Investment Manager has developed a set of criteria (which, among other things, affect the goal of climate protection, Pollution prevention and control and Protection and restoration of biodiversity and ecosystems) and across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm have not qualified as Sustainable Investments. The overall portfolio performance for the SDG Impact Rating has over 90% positive Sustainable Development Goals Impact.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In the two-step screening process described above, the environmental and social characteristics were determined at the first stage by means of mandatory exclusion criteria that all securities had to comply with. In the second stage, the remaining investment universe was assessed for the performance of environmental and social characteristics using positive criteria.

Compliance with the exclusion criteria and positive criteria, as well as ongoing monitoring of the PAI (Principal Adverse Impact) indicators, were aimed at verifying the suitability of the investments as ecological or sustainable investments. The ongoing monitoring of all exclusion criteria and positive criteria also evaluated whether the investments were detrimental to the sustainable investment objectives, resulting in the immediate disposal of the investment.

For this purpose, the Investment Manager had established internal control systems and processes that monitored investments in terms of the defined criteria.

How were the indicators for adverse impacts on sustainability factors taken into account?

The PAI indicators were reflected in both the exclusion criteria and the positive criteria. The exclusion criteria prohibited any investment in activities that severely violated the principles of the UN Global Compact. Furthermore, investments in controversial weapons were also not permitted (PAI 14 from Table 1).

Within the positive criteria, the following environmental PAI indicators were considered for companies:

- GHG intensity of investee companies (PAI 3 from Table 1)
- Exposure to companies active in the fossil fuel sector (PAI 4 from Table 1)

- Activities negatively affecting biodiversity sensitive areas (PAI 7 from Table 1)
- Investments in companies without carbon emission reduction initiatives (PAI 4 from Table 2)

Within the positive criteria, the following social PAI (Principal Adverse Impact) indicators were observed at companies:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10 from Table 1)
- Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11 from Table 1)
- Board gender diversity (PAI 13 from Table 1)
- Exposure to controversial weapons (PAI 14 from Table 1)
- The following PAI indicators applied to government bonds:
- GHG intensity (PAI 15 from Table 1)
- Investee countries subject to social violations (PAI 16 from Table 1)

The PAIs 1-4 (avoiding investments in coal), PAI 7 (biodiversity), PAIs 10 and 11 (UN Global Compact), PAI 13 (gender diversity), PAI 14 (controversial weapons), PAI 15 (GHG intensity of investee countries), PAI 16 (human rights, social rights), PAI 4 from Table 2 (reduction of greenhouse gas emissions) and PAI 9 from Table 3 (human rights policies) were integrated in the investment process for targeting mitigate measures to principal adverse impacts (PAI) and contributed to the check of sustainable Investments in terms of do not cause significant harm.

Data availability was still low in some areas. For the PAIs Share of non-renewable energy consumption and production (PAI 5), Energy consumption intensity per high impact climate sector (PAI 6), Emissions to water (PAI 8), Hazardous waste and radioactive waste ratio (PAI 9) and Unadjusted gender pay gap (PAI 12), data was available for only a small number of companies. These PAIs were not yet taken into account in the assessment process because the database was still insufficient. As soon as there are adequate data availability, these PAIs will be integrated in a reasonable way.

PAI 17 (Exposure to fossil fuels through real estate assets) and PAI 18 (Exposure to energy-inefficient real estate assets) in Table 1 were not considered due to the absence of real estate investments.

— Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

As part of the sustainable investment process, criteria have been defined in order to comply with the following:

- the Universal Declaration of Human Rights,
- the principles of the UN Global Compact,
- the OECD Guidelines for Multinational Enterprises,
- the United Nations Guiding Principles on Business and Human Rights,
- including the fundamental principles and rights from the eight core conventions set out in the International Labor Organization's Declaration on Fundamental Principles and Rights at Work (ILO Core Labor Standards)

The exclusion criteria for companies excluded those that show serious violations of the principles of the UN Global Compact. These included, among others, violations of human rights, violations of labor standards and the right to collective bargaining, as well as discrimination occurring in the company's sphere of activity.

In addition, shares and bonds were only considered sustainable investments by companies that have procedures and mechanisms in place to monitor compliance with the principles of the UN Global Compact and the OECD Guidelines for Multinational Enterprises (PAI indicator 11 in table 1) and that have implemented internal processes and controls to ensure compliance with human rights (PAI indicator 9 in table 3).

Under the exclusion criteria for sovereigns, bonds were not purchased from countries that do not respect human rights and fundamental freedoms (freedom of expression, freedom of religion, freedom of assembly, right to a fair trial etc.), tolerate child labor and forced labor, or enforce the death penalty. States in which discrimination against people on the basis of their gender, ethnicity, religion, sexual orientation, religion or disability was widespread or in which too little effort was made to achieve gender equality were also excluded. Furthermore, sovereign bonds were only considered sustainable if they do not violate social provisions in accordance with international treaties and conventions, United

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Nations principles or, if applicable, national legislation (PAI indicator 16 from table 1).



How did this financial product consider principal adverse impacts on sustainability factors?

As part of the sustainable investment process, the principal adverse impacts (PAIs) on sustainability factors were considered. The principal adverse impacts were assessed using the selection process already detailed described in this report, while adhering to the exclusion criteria and observing the positive criteria for all investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Description of the principal adverse impacts on sustainability factors

Indicators applicable to investments in investee companies CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS

Adverse sustainability indicator		Metrics	Value	Explanation	Actions taken, and actions planned and targets set for the next reference period
Greenhouse gas emissions	1. THG emissions	Scope 1 GHG emissions (include all direct emissions from sources controlled by companies themselves)	46,13	Measured in CO2 equivalents (tons)	The PAI indicators were reflected in both the exclusion criteria and the positive criteria. The exclusion criteria prohibited any investment in activities that severely violated the principles of the UN Global Compact. Furthermore, investments in controversial weapons were also not permitted (PAI 14 from Table 1). Within the positive criteria, the following environmental PAI indicators were considered for companies:
		Scope 2 GHG emissions (are indirect emissions from the purchase of electricity, heat, steam or cooling from external sources)	14,21	Measured in CO2 equivalents (tons)	
		Scope 3 GHG emissions (are indirect emissions that occur along the entire value chain of the product and are not included in either Scope 1 or Scope 2)	4.952,02	Measured in CO2 equivalents (tons)	
		Total GHG emissions (sum of scope 1, 2, and 3 emissions)	5.012,35	Measured in CO2 equivalents (tons)	
	2. Carbon footprint	Carbon footprint	493,84	Weighted average of Scope 1, 2 and 3 emissions in tons per EUR 1 million enterprise value	
Adverse sustainability indicator	Metrics	Value	Explanation		

Greenhouse gas emissions	3. GHG intensity of investee companies	GHG intensity of investee companies	1.050,21	Weighted average of Scope 1, 2 and 3 emissions in tons per EUR 1 million in total sales	GHG intensity of investee companies (PAI 3 from Table 1)
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector (Extraction, processing and marketing of fossil fuels and energy production with fossil fuels)	2,57%	Expressed as a percentage of the portfolio value of all companies included in the calculation	Exposure to companies active in the fossil fuel sector (PAI 4 from Table 1)
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	25,57%	Expressed as the weighted average of all companies included in the calculation	Activities negatively affecting biodiversity sensitive areas (PAI 7 from Table 1)
Share of non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources		0,00%	Expressed as the weighted average of all companies included in the calculation		
Adverse sustainability indicator		Metrics	Value	Explanation	Within the positive criteria, the following social PAI (Principal Adverse Impact) indicators were observed at companies: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10 from Table 1) Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11 from Table 1)
Greenhouse gas emissions	6. Energy consumption intensity per high impact climate sector				
	NACE code A	Agriculture, forestry and fishing	0,00%	Energy consumption in GWh per EUR 1 million of revenue of investee companies, per high impact climate sector	
	NACE code B	Mining and Quarrying	1,09%		
	NACE code C	Manufacturing	2,00%		
	NACE code D	Electricity, gas, steam and air conditioning supply	3,60%		
	NACE code E	Water supply; sewerage; waste management and remediation activities	0,05%		
	NACE code F	Construction	0,00%		
	NACE code G	Wholesale and retail trade; repair of motor vehicles and motorcycles	0,15%		
	NACE code H	Transporting and storage	0,49%		
NACE code L	Real estate activities	0,00%			
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0,00	Expressed as a percentage of the portfolio value of all companies included in the calculation	Board gender diversity (PAI 13 from Table 1)
Adverse sustainability indicator			Value	Explanation	Exposure to controversial weapons (PAI 14 from Table 1)
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies	0,00	Expressed as a weighted average in tons of water per EUR 1 million invested	The following PAI indicators applied to government bonds:

Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies	There is no plausible data available to calculate the proportion of "hazardous waste" within the meaning of Article 3 number 2 of Directive 2008/98/EC of the European Parliament and of the Council and of "radioactive waste" within the meaning of Article 3 number 7 of Directive 2011/70/Euratom of the Council.		GHG intensity (PAI 15 from Table 1) Investee countries subject to social violations (PAI 16 from Table 1)
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS					The PAIs 1-4 (avoiding investments in coal), PAI 7 (biodiversity), PAIs 10 and 11 (UN Global Compact), PAI 13 (gender diversity), PAI 14 (controversial weapons), PAI 15 (GHG intensity of investee countries) PAI 16 (human rights, social rights), PAI 4 from Table 2 (reduction of greenhouse gas emissions) and PAI 9 from Table 3 (human rights policies) were integrated in the investment process for targeting mitigate measures to principal adverse impacts (PAI) and contributed to the check of sustainable Investments in terms of do not cause significant harm. Data availability was still low in some areas. For the PAIs Share of non-renewable energy consumption and production (PAI 5), Energy consumption intensity per high impact climate sector (PAI 6), Emissions to water (PAI 8), Hazardous waste and radioactive waste ratio (PAI 9) and Unadjusted gender pay gap (PAI 12), data was available for only a small number of companies. This
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0,00%	Expressed as a percentage of the portfolio value of all companies included in the calculation	
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	10,03%	Expressed as a percentage of the portfolio value of all companies included in the calculation	
Adverse sustainability indicator		Metrics	Value	Explanation	
Social and employee matters	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	2,14%	Difference between the average hourly wages of male and female employees in percent	
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	22,54%	Expressed as a percentage of female members in relation to all members	
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0,00%	Expressed as a percentage of the portfolio value of all companies included in the calculation	
Indicators applicable to investments in sovereigns and supranationals					
Adverse sustainability indicator		Metrics	Value	Explanation	
Environmental	15. GHG intensity	GHG intensity of investee countries	32,4	GHG emissions intensity of the	

				countries given as a weighted average of the total greenhouse gas emissions per EUR 1 million of gross domestic product	PAIs were not yet taken into account in the assessment process because the database was still insufficient. As soon as there are adequate data availability, these PAIs will be integrated in a reasonable way. PAI 17 (Exposure to fossil fuels through real estate assets) and PAI 18 (Exposure to energy-inefficient real estate assets) in Table 1 were not considered due to the absence of real estate investments.
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0	Absolute number of countries violating social regulations	
			0,00%	Expressed as a percentage of the portfolio value of all countries included in the calculation	
Other indicators for principal adverse impacts on sustainability factors					
Table 2:					
Additional climate and other environment-related indicators					
Indicators applicable to investments in investee companies					
Adverse sustainability indicator		Metrics		Value	Explanation
Emissions	4. Investments in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement		29,22%	Expressed as a percentage of the portfolio value of all companies included in the calculation
Table 3:					
Additional indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters					
Indicators applicable to investments in investee companies					
Adverse sustainability indicator		Metrics		Value	Explanation
Human rights	9. Lack of a human rights policy	Share of investments in entities without a human rights policy		43,61%	Expressed as a percentage of the portfolio value of all companies included in the calculation
We will take further measures in the PAI where it makes sense. A lot of new and better sustainability data is currently coming onto the market. Therefore, we cannot yet estimate for which PAIs we want to improve. The data is too fast-moving for that. We will continue to monitor this with suitable exclusion and positive criteria.					



What were the top investments of this financial product?

The figures here below are calculated on an average basis for the last quarter ends of the reference period of the Sub-Fund.

Largest investments	Sector	% Assets	Country
GERMANY 0.50 14-30 15/04A	Countries & central governments	3.83%	DEU
BANQUE DE DEVELOPPEME 2.875 23-30 13/04A	Supranational organisations	3.65%	FRA
BPCE 4.0 22-32 29/11A	Banks & other credit institutions	3.10%	FRA
KPN NV 3.875 23-31 03/07A	Telecommunication	3.07%	NLD
BRITISH TELECOM 3.75 23-31 13/05A	Telecommunication	3.03%	GBR
BMW FIN 3.25 23-30 22/07A	Financial, investment & other diversified comp.	3.03%	NLD
BNG BANK NV 3.00 23-28 23/02A	Banks & other credit institutions	3.02%	NLD
SNAM SPA 0.7500 22-29 20/06A	Energy & water supply	2.62%	ITA
EUROFIMA 0.1 20-30 20/05A	Supranational organisations	2.56%	CHE
ITALY 1.3 16-28 15/05S	Countries & central governments	2.49%	ITA
GILEAD SCIENCES INC	Biotechnology	2.42%	USA
MEDTRONIC HLD	Pharmaceuticals, cosmetics & med. products	2.28%	IRL
GERMANY 2.4 23-28 19/10A	Countries & central governments	1.76%	DEU
ERSTE GROUP BANK AG FL.R 23-30 30/05A	Banks & other credit institutions	1.59%	AUT
RBOSGR 2.979 13-33 27/05A	Financial, investment & other diversified comp.	1.49%	NLD

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 29.01.2024 – 30.06.2024

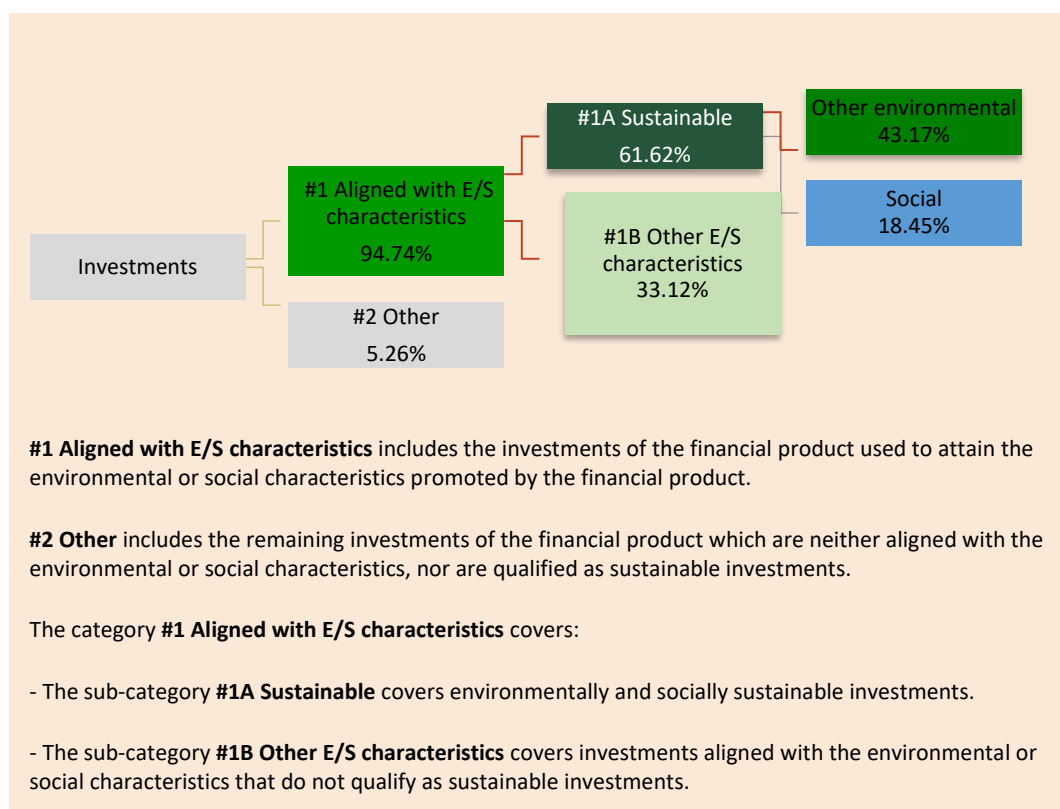


What was the proportion of sustainability-related investments?

The Sub-Fund invested 61.62% of its assets in sustainable investments. Of the sustainable investments the Sub-Fund invested in 0% were aligned with the EUTaxonomy 43.17% of sustainable investments are considered as other environmentally sustainable investments and 18.45% are considered as social sustainable. 94.74% of investments of the Sub-Fund are used to attain the promote characteristic of the Sub-Fund during the reference period and do not qualify as sustainable investments. 5.26% of investments constitute the remainder and are neither sustainable investments nor used to attain the characteristics promoted by the Sub-Fund.

Asset allocation describes the share of investments in specific assets.

● **What was the asset allocation?**



● **In which economic sectors were the investments made?**

Sector	% of Assets
Banks and other financial institutions	17.73%
Bonds of States, provinces and municipalities	10.77%
Supranational Organisations	9.78%
Communications	8.45%
Holding and finance companies	6.03%
Internet and Internet services	5.41%
Pharmaceuticals and cosmetics	5.36%
Retail trade and department stores	3.57%
Electronics and semiconductors	3.53%
Foods and non alcoholic drinks	3.51%
Machine and apparatus construction	3.16%
Utilities	2.85%
Biotechnology	2.46%
Healthcare and social services	2.28%
Miscellaneous consumer goods	1.82%
Office supplies and computing	1.76%
Graphic art and publishing	1.53%
Miscellaneous services	1.49%

Insurance	1.28%
Transportation	1.15%
Precious metals and stones	1.14%
Electrical engineering and electronics	1.11%
Building materials and trade	0.47%

Due to data availability, we cannot rule out the possibility, that the fund had small exposure to sectors and sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels as defined in Article 54, of Regulation (EU) 2018/1999 of the European Parliament and of the Council.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The share of investments of the Sub-Fund aligned with the EU Taxonomy is 0%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

Yes:

In fossil gas

In nuclear energy

No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

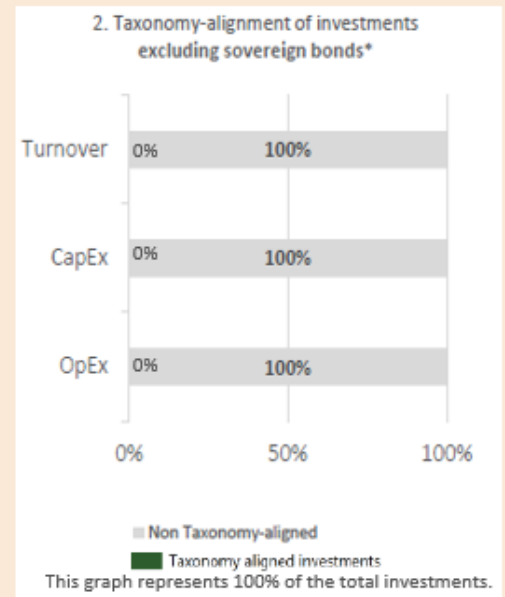
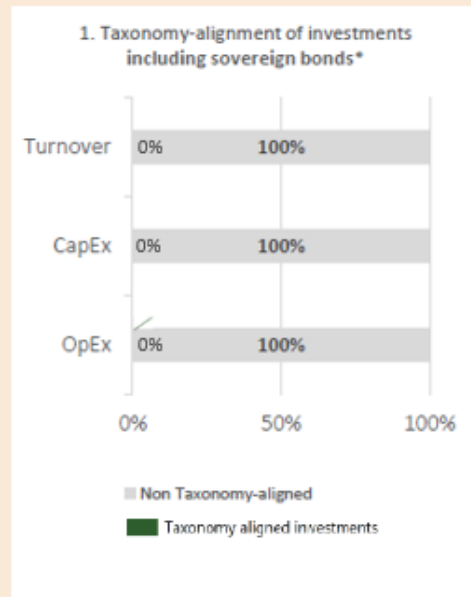
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **What was the share of investments made in transitional and enabling activities?**

Not applicable.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product invested in economic activities that were not Taxonomy-aligned, because the fund had no Taxonomy commitment, due to data availability. At the end of the reference period the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 43.17%.



What was the share of socially sustainable investments?

At the end of the reference period the share of sustainable investments with a social objective was 18.45%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

All securities in the Sub-Fund's portfolio were in accordance with the exclusion criteria referred to above. Only such securities were reported under "#1 Aligned with E/S characteristics". As part of the investment strategy, a portion of the assets may be held in cash. Cash deposits were categorized under "#2 Other". The cash desoposits were held due to the good interest rates and liquidity management in order to make new investments at any time. The bank managing the cash deposits adheres to minimum environmental and social safeguards



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls to ensure compliance with the environmental and social characteristics promoted by the Sub-Fund. Detailed monthly reporting is provided for the environmental and/or social characteristics and sustainable investments (environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy and social objective).

At the launch of the fund on January 29, 2024, investments were only made in securities that met the sustainable investment approach as described. The proportion of sustainable investments increased from 58.06% to 61.62% during the reporting period. This is mainly due to the new equity investments, e.g. in Adobe, Prysmian, AbbVie, which are classified as sustainable investments.

The Investment Manager regularly reviews the two-step process that collectes appropriate measures of investments in order to assess environmental and social characteristics.



How did this financial product perform compared to the reference benchmark?

There was no specific benchmark defined to assess the alignment with the promoted characteristics.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

onemarkets BlackRock Global
Diversified Balanced Fund

Legal entity identifier:

52990087N83WGS5T1077

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective: ___%**

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 45.74% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Maintain that the Fund holds at least 20% in Sustainable Investments.

Apply the BlackRock EMEA Baseline Screens and exclusionary screens.

Limit investments in companies within the Global Industry Classification Standard (GICS) Integrated Oil & Gas sector to below 5% of its total assets.

Additionally, the Sub-Fund will apply specific exclusion criteria defined identifying Companies and/or Countries and/or underlying which should not be invested in or which should be invested in respecting predefined thresholds.

1. Companies that are involved in severe violations of the UN Global Compact
2. Companies manufacturing, maintaining, or trading controversial and/or morally unacceptable weapons, as identified through the international obligations, treaties and legislations.
3. Companies involved in thermal coal production and/or production of energy from thermal coal which derive from these businesses more than 10% of their consolidated revenues. It's also requested a mandatory phase out by 2028.
4. Companies involved in controversial fuel production and companies that extract hydrocarbons with controversial techniques or in areas with high environmental impact.
5. Companies involved in the tobacco business which derive from these businesses more than 5% of their consolidated revenues.
6. Companies involved in the nuclear energy production which derive from these businesses more than 15% of their consolidated revenues.
7. Companies involved in the weapons business which derive from these businesses more than 10% of their consolidated revenues.
8. Companies involved in the gambling business which derive from these businesses more than 15% of their consolidated revenues.
9. Companies involved in the adult entertainment business which derive from these businesses more than 15% of their consolidated revenues.
10. Bonds issued by Countries that are not compliant with FATF Recommendations (Black and Grey list)
11. Bonds issued by Countries that are not signatories of Paris 2015 Agreement on climate change are excluded.
12. Bonds issued by Countries classified with 'not free'- status according to freedom house index

● **How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus:

Sustainability Indicator	Metric	Performance for the reference period
Investments in Sustainable Investments according to article 2(17) SFDR	Minimum proportion of 20%	The Fund achieved a 45.74% proportion of Sustainable Investments
Investments in securities that promote environmental characteristics including but not limited to "green bonds" (as defined by the Investment Manager's	Proportion of investments that promote environmental characteristics	6.6%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

proprietary methodology, which is guided by the International Capital Markets Association Green Bond Principles), and themes such as clean energy and energy efficiency		
Limit investments in companies within the Global Industry Classification Standard ("GICS") Integrated Oil & Gas sector to below 5% of its total assets	% of total assets in Integrated Oil & Gas within the GICS classification	1.75%
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches reported	No active breaches

● **...and compared to previous periods?**

As this is the first reference period, no comparatives are presented.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

This Fund invested at least 20% of its holdings in Sustainable Investments in pursuit of its investment objective. All Sustainable Investments were assessed by the Investment Manager to comply with the Investment Manager's DNSH standard outlined below.

Environmental and Social objectives:

The Investment Manager invested in Sustainable Investments which contributed to a range of environmental and / or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals ("Environmental and Social Objectives").

Economic Activity Assessment:

An investment was assessed as contributing to an Environmental and/or Social Objective where:

- i. a minimum proportion of the issuer's business activity contributed to an Environmental and/or Social Objective; or
- ii. the issuer's business practices contributed to an Environmental and/or Social Objective; or
- iii. the use of proceeds was assessed as contributing to an Environmental and/or Social Objective such as green bonds, social bonds, and sustainability bonds; or
- iv. the fixed income securities were aligned with an Environmental and/or Social Objective.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Sustainable Investments meet the do no significant harm (“DNSH”) requirements, as defined by applicable law and regulation.

The Investment Manager has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm have not qualified as Sustainable Investments.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

The indicators for principal adverse impacts (“PAIs”) on sustainability factors for each type of investment were assessed using BlackRock’s Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock makes use of fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, *“How did this financial product consider principal adverse impacts on sustainability factors?”*, which describes how the Fund considered PAIs on sustainability factors.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics (“**E&S Criteria**”) set out above (refer to section “To what extent were the environmental and/or social characteristics promoted by this financial product met?”). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria. The Fund’s specific sustainability indicators may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards (“**RTS**”).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Adverse Indicator	Sustainability	Sustainability Indicator
Greenhouse Emissions	gas (GHG)	Investments in securities that promote environmental characteristics including but not limited to "green bonds" (as defined by the Investment Manager's proprietary methodology, which is guided by the International Capital Markets Association Green Bond Principles), and themes such as clean energy and energy efficiency
GHG intensity of investee companies		Investments in securities that promote environmental characteristics including but not limited to "green bonds" (as defined by the Investment Manager's proprietary methodology, which is guided by the International Capital Markets Association Green Bond Principles), and themes such as clean energy and energy efficiency
Share of investments in companies active in the fossil fuel sector		Exclusion of companies involved in thermal coal production and/or production of energy from thermal coal which derive from these businesses more than 10% of their consolidated revenues and companies involved in controversial fuel production and companies that extract hydrocarbons with controversial techniques or in areas with high environmental impact.

Share of investments in investee companies that have been negatively involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with United Nations Global Compact Principles
Share of investments in investee companies involved in the manufacture or selling of controversial weapons	Exclusion of issuers which are manufacturing, maintaining, or trading controversial and/or morally unacceptable weapons, as identified through the international obligations, treaties and legislations



What were the top investments of this financial product?

The figures here below are calculated on an average basis for the last quarter ends of the financial year of the Sub-Fund.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 29.01.2024 – 30.06.2024

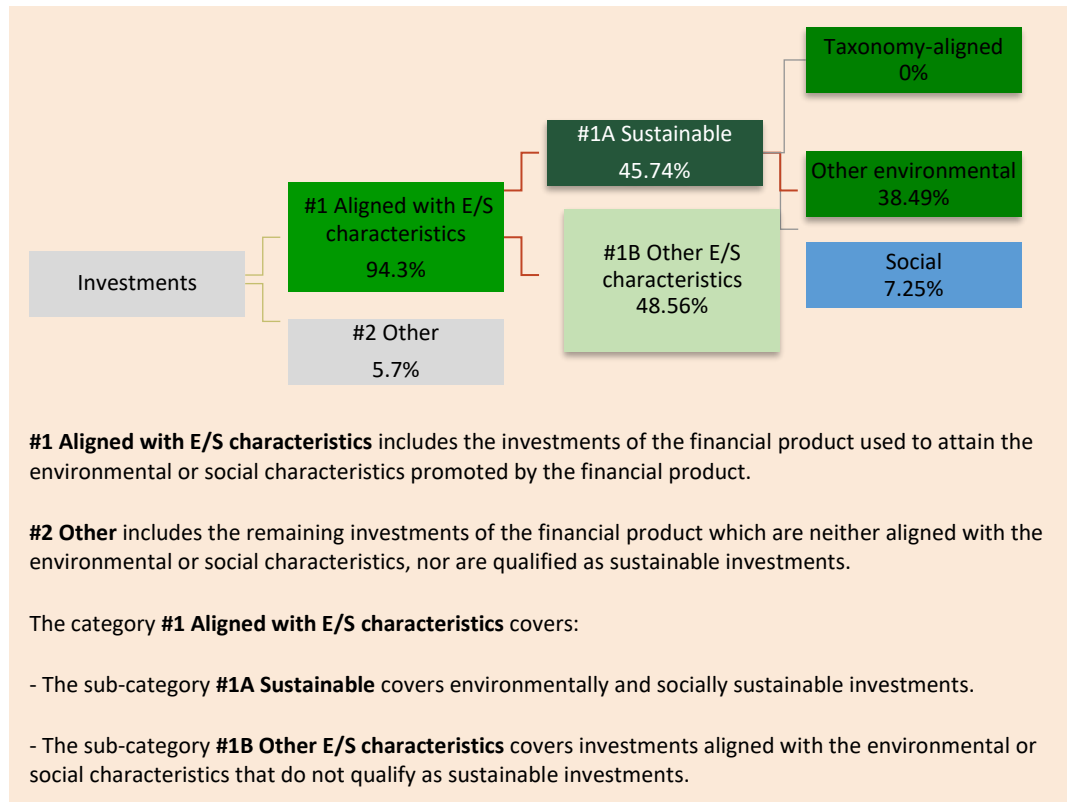
Largest investments	Sector	% Assets	Country
ISHARES MSCI WORLD SRI UCITS ETF ACC	Investment or pension funds/trusts	18.41%	IRL
BLACKROCK STRATEGIC WLD EQTY FD X2 GBP	Investment or pension funds/trusts	17.30%	LUX
BGF GBL GOV BD X2 EUR HEDGED	Investment or pension funds/trusts	8.46%	LUX
ISHARES MSCI USA SRI UCITS ETF	Investment or pension funds/trusts	7.76%	IRL
BGF SUSTAINABLE WORLD BOND FUND X2 HDG C	Investment or pension funds/trusts	6.93%	LUX
ISHARES II PLC ISHARE EUR GREEN BOND UEC	Investment or pension funds/trusts	4.83%	IRL
BLACKROCK STRATEGIC FDS ESG EURO CORP X2	Investment or pension funds/trusts	4.40%	LUX
UNITED STATES TREASU 4.125 23-28 31/07S	Countries & central governments	2.55%	USA
ISHARES IV-ISHARES MSCI JAPAN SRI UCITS	Investment or pension funds/trusts	2.34%	IRL
UNITED STATES 0.75 21-24 15/11S	Countries & central governments	2.23%	USA
FRANCE 0 22-25 25/02A	Countries & central governments	1.68%	FRA
JAPAN 0.1 20-30 20/09S	Countries & central governments	1.18%	JPN
ISHARES II PLC ISHARES EUR CORP BOND 0	Investment or pension funds/trusts	1.17%	IRL
UNITED STATES 1.375 21-31 15/11S	Countries & central governments	1.06%	USA
ISHARES EURO CORP BOND ESG UCITS ETF CAP	Investment or pension funds/trusts	1.03%	IRL



What was the proportion of sustainability-related investments?

The Sub-Fund invested 45.74% into sustainable investments.

● What was the asset allocation?



● ***In which economic sectors were the investments made?***

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of investments
Government Related Securities	Government Relates Secutiries	29.8%
Financials	Financial Services	6.5%
Information Technology	Semiconductors & Semiconductor Equipment	6.4%
Information Technology	Software & Services	5.6%
Financials	Banks	5.2%
Health Care	Pharma, Biotech & Life Sciences	5.0%
Industrials	Capital Goods	4.7%
Information Technology	Tech Hardware & Equip	3.8%
Communication	Media & Entertainment	3.6%
Utilities	Utilities	2.4%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.0%
Health Care	Health Care Equipment & Services	2.0%
Financials	Insurance	2.0%
Materials	Materials	1.6%
Consumer Staples	Food Bevg Tobacco	1.6%
Consumer Discretionary	Autos & Components	1.6%
Consumer Staples	Household & Personal Prod	1.3%
Communication	Telecom	1.3%
Consumer Discretionary	Consumer Durables	1.2%
Energy	Oil & Gas Storage & Transportation	0.4%
Energy	Integrated Oil & Gas	0.3%
Energy	Oil & Gas Equipment & Services	0.3%
Energy	Oil & Gas Refining & Marketing & Transportati	0.2%
Energy	Oil & Gas Exploration & Production	0.1%
Energy	Coal & Consumable Fuels	0.0%
Energy	Oil & Gas Drilling	0.0%

The economic sector groupings have been applied based on the Portfolio type.

For Equity portfolios, the Global Industry Classification System (“GICS”) has been used. GICS Level 1 has been used to report “Sector”, and GICS Level 2, or Level 4 in the case of Energy sectors (to provide additional granularity) has been used to report “Sub-Sector”.

For Fixed Income portfolios, the Barclays Industry Classification System (“Barclays”) has been used. For issuers that have ‘Corporate’ as Level 1 Sector, Level 3 and Level 4 have been used for reporting “Sector” and “Sub-Sector”, respectively. For all other issuers, Level 1 and Level 2 have been used for reporting. A Sub-Sector may be blank where the classification system does not provide further breakdown. Any exposure to energy sectors is displayed and broken down to the most granular level available within the classification system. Please note that sector table values may not total 100% due to the exclusion of cash and cash equivalents and non-Energy Sector/Sub Sector values less than 1%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹**

Yes:

In fossil gas In nuclear energy

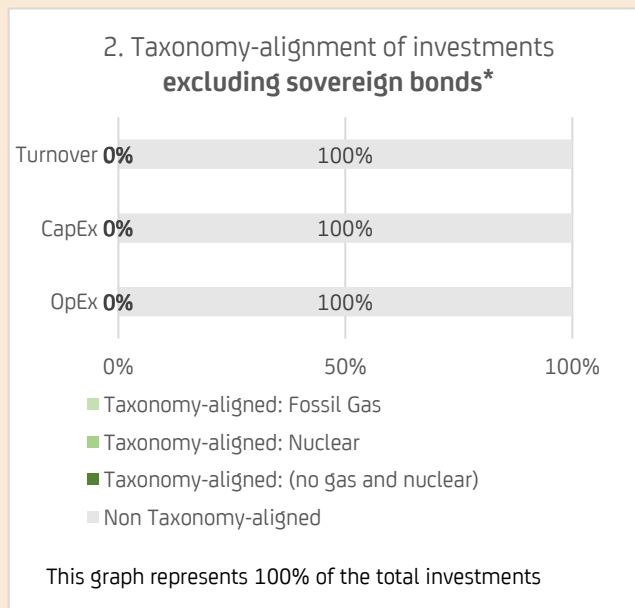
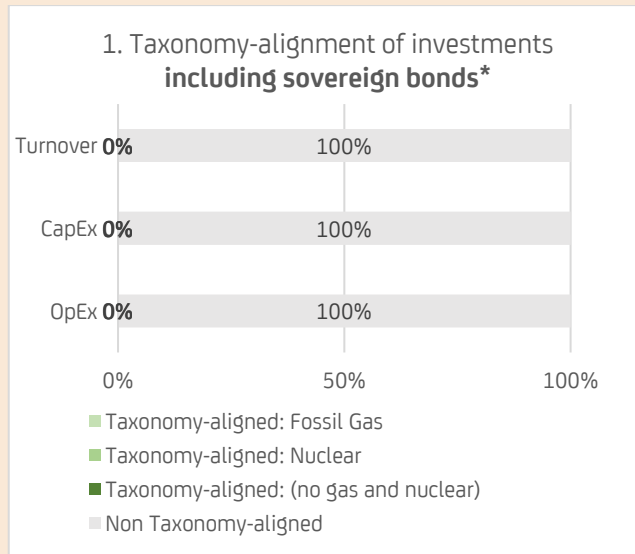
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

For the reference period, 0% of the Fund’s investments were made in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

As this is the first reference period for this Fund, no comparatives are presented.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 38.49% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with the EU taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) they were part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 7.25% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments, fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide however such holdings did not exceed 30%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer.

The Investment Manager may also decide to reduce exposure to such issuers.



How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

characteristics promoted by the Fund, therefore this section is not applicable.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

onemarkets Fidelity European Heritage Equity Fund

Legal entity identifier:

5299001R0QY3MW10VU95

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 55.9% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The mandate met the environmental and social characteristics it promoted as defined in the SFDR precontractual disclosure for the period. The mandate promoted environmental and social characteristics by investing in securities of issuers with favourable ESG characteristics. Favourable ESG characteristics were determined

by reference to ESG ratings. ESG ratings considered environmental characteristics including carbon intensity, carbon emissions, energy efficiency, water and waste management and biodiversity, as well as social characteristics including product safety, supply chain, health and safety and human rights. No reference benchmark was designated for the purpose of attaining the environmental and social characteristics promoted.

Where the mandate invested in sustainable investments with social objectives, this contributed towards the socially focused SDG objectives as explained in the answer on the objectives of the sustainable investments below. The mandate was launched in January 2024. The following data is a quarterly average of the following month end dates: March 31st 2024, June 30th 2024.

● ***How did the sustainability indicators perform?***

The performance of the sustainability indicators the sub-fund used to measure the attainment of the environmental or social characteristics that it promoted were:

i) 88.04 % of the sub-fund was invested in securities of issuers with favourable ESG characteristics in accordance with Fidelity's Sustainable Investing Framework;

ii) in respect of its direct investments, 0% of the sub-fund was invested in securities of issuers with exposure to the Exclusions (as defined below);

iii) 55.9 % of the sub-fund was invested in sustainable investments; and

iv) 20.57% of the sub-fund invested in sustainable investments with a social objective. The sustainability indicators of the sub-fund were not subject to an assurance by auditors or a review by third parties.

The sustainability indicators of the mandate were not subject to an assurance by auditors or a review by third parties.

● ***...and compared to previous periods?***

Not applicable. First reporting period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

While it did not have as its objective a sustainable investment, it had a proportion of 55.9 % of sustainable investments. The sustainable investments had an environmental and social objective. The fund determined a sustainable investment as follows:

(a) issuers that undertake economic activities that contribute to one or more of the environmental objectives set out in the EU Taxonomy and qualify as environmentally sustainable in accordance with EU

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Taxonomy. This contributed towards the climate change mitigation environmental EU Taxonomy objective; or

(b) issuers whereby the majority of their business activities (more than 50% of revenue) contributed to environmental or social objectives aligned with one or more of the United Nations Sustainable Development Goals (“SDGs”); or

(c) issuers which set a decarbonisation target consistent with a 1.5 degree warming scenario or lower (verified by the Science Based Target Initiative or a Fidelity Proprietary Climate Rating which was considered to contribute to environmental objectives; provided they do no significant harm, meet minimum safeguards and good governance criteria.

The SDGs are a series of goals published by the United Nations which recognise that ending poverty and other deprivations must go hand-in-hand with improvements in health and education, economic growth, and a reduction in inequalities, all while tackling climate change and working to preserve the planet’s oceans and forests. For further details see the UN website.

Environmental focused SDGs include clean water and sanitation; affordable and clean energy; responsible consumption and production; and climate action. Social focused SDGs include no poverty; zero hunger; economic growth and productive employment; industry, innovation and infrastructure; safe and sustainable cities and communities.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Sustainable investments were screened for involvement in activities that cause significant harm and controversies, assessed through a check that the issuer met minimum safeguards and standard that relate to principal adverse impacts (PAIs) as well as performance on PAI metrics. This Included: Norms-based screens - the screening out of securities identified under Fidelity’s existing norms-based screens (as set out below); Activity-based screens - the screening out of issuers based on their participation in activities with significant negative impacts on society or the environment, including issuers that were considered to have a ‘Very Severe’ controversy using controversy screens, covering 1) environmental issues, 2) human rights and communities, 3) labour rights and supply chain, 4) customers, 5) governance; and PAI indicators - quantitative data (where available) on PAI indicators were used to evaluate whether an issuer was involved in activities that cause significant harm to any environmental or social objective.

How were the indicators for adverse impacts on sustainability factors taken into account?

For sustainable investments, as set out above, Fidelity undertook a quantitative evaluation to identify issuers with challenging performance on PAI indicators, all mandatory and any relevant indicators for adverse impacts on sustainability factors as set out in Annex 1 of the EU SFDR Regulatory Technical Standards were taken into account (where data was available).

Issuers with a low overall score were ineligible to be 'sustainable investments' unless Fidelity's fundamental research determined that the issuer was not breaching "do no significant harm" requirements or was on the path to mitigate the adverse impacts through effective management or transition.

— Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Norms-based screens were applied: Issuers identified as failing to behave in a way which meets their fundamental responsibilities in the areas of human rights, labour, environmental and anti-corruption as aligned with international norms including those set out by the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, UN Global Compact (UNGC), ILO Standards International Labour Organisation (ILO) Conventions, were not considered sustainable investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts on sustainability factors were considered through and incorporated into investment decisions through a variety of tools, including:

- (i) Due Diligence - analysis of whether principal adverse impacts were material and negative.
- (ii) ESG rating - Fidelity references ESG ratings which incorporate material principal adverse impacts such as carbon emissions, employee safety and bribery

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

and corruption, water management. For sovereign issued securities, principal adverse impacts were considered through and incorporated into investment decisions using ratings which incorporate material principal adverse impacts such as carbon emissions, social violations and freedom of expression.

(iii) Exclusions - We adopted a principals-based approach to ESG matters and as part of this we place companies which we regard as unsuitable investments on an Exclusion List, including but not limited to the following; a firm-wide exclusions list, that includes biological weapons, chemical weapons, the use of stock piling, production and transfer of anti-personnel mines, the treaty of non-proliferation of nuclear weapons and guidance from the UN, World Bank and other global authorities upholding ESG principals.

(iv) Engagement - Fidelity used engagement as a tool to better understand principal adverse impacts on sustainability factors and, in some circumstances, advocate for enhancing principal adverse impacts and sustainability metrics. Fidelity participated in relevant individual and collaborative engagements that target a number of principal adverse impacts (i.e. Climate Action 100+, Investors Against Slavery and Trafficking APAC).

(v) Voting - Fidelity's voting policy included explicit minimum standards for board gender diversity and engagement with climate change. Fidelity may also vote to enhance issuer performance on other indicators.

Fidelity takes into account specific indicators for each sustainability factor when considering whether investments have a principal adverse impact. These indicators are subject to data availability and may evolve with improving data quality and availability. The above exclusions and screens (the "Exclusions") may be updated from time to time. Please refer to this website for further information:

<https://www.fidelityinternational.com/sustainable-investing-framework/>

What were the top investments of this financial product?

The figures here below are calculated on an average basis for the last quarter ends of the financial year of the Sub-Fund. This data includes all securities, excluding derivatives.

Largest investments	Sector	% Assets	Country
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	Pharmaceuticals, cosmetics & med. products	4.71%	CHE
L'OREAL SA	Pharmaceuticals, cosmetics & med. products	3.37%	FRA
LVMH MOET HENNESSY LOUIS VUITTON SE	Miscellaneous services	2.88%	FRA



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 16.01.2024 – 30.06.2024

ESSILORLUXOTTICA SA	Pharmaceuticals, cosmetics & med. products	2.61%	FRA
INDITEX SHARE FROM SPLIT	Retail trade & department stores	2.56%	ESP
CIE FINANCIERE RICHEMONT NAMEN AKT	Watch & clock industry, jewellery	2.32%	CHE
EPIROC --- REGISTERED SHS -A-	Mechanical engineering & industrial equip.	2.06%	SWE
SKANDINAVISKA ENSKILDA BANKEN - A-	Banks & other credit institutions	1.94%	SWE
FERROVIAL INTERNATIONAL SE	Traffic & Transportation	1.89%	NLD
INVESTOR - REG SHS -B-	Financial, investment & other diversified comp.	1.88%	SWE
KONE OYJ -B-	Mechanical engineering & industrial equip.	1.80%	FIN
DIASORIN	Pharmaceuticals, cosmetics & med. products	1.14%	ITA
BEIERSDORF AG	Pharmaceuticals, cosmetics & med. products	1.03%	DEU
ATLAS COPCO AB -A- REG SHS	Mechanical engineering & industrial equip.	0.95%	SWE
VZ HOLDING LTD	Financial, investment & other diversified comp.	0.93%	CHE



What was the proportion of sustainability-related investments?

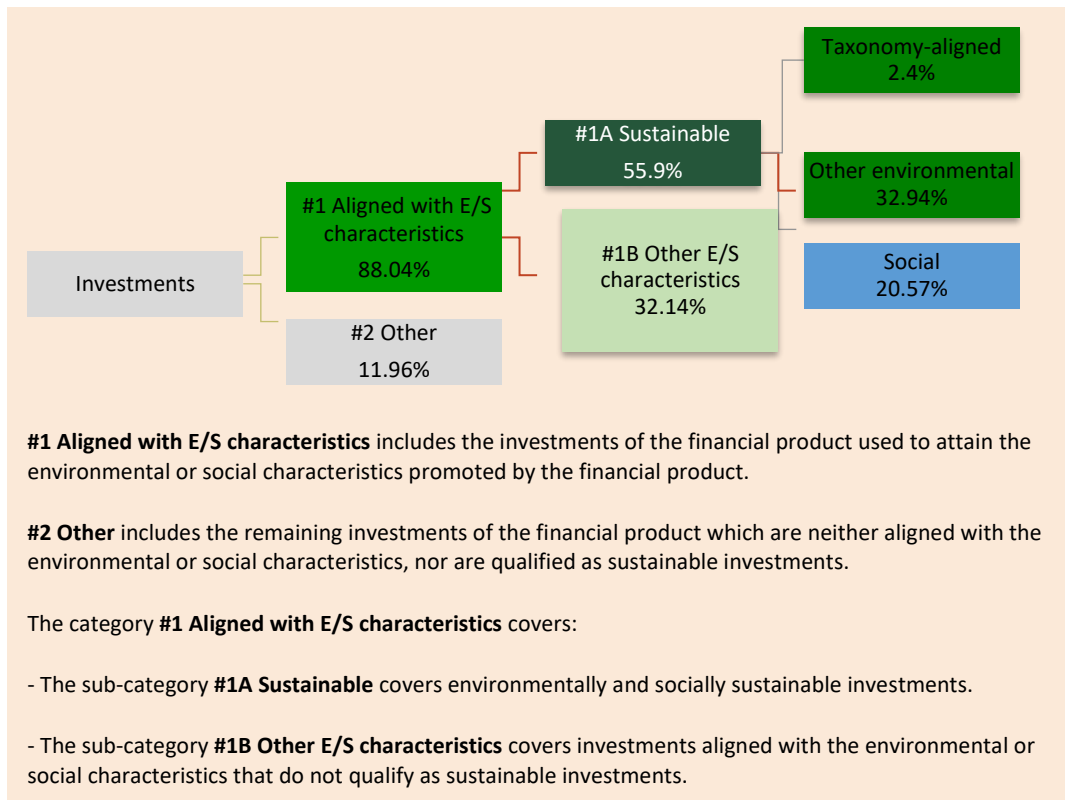
The mandate invested 55.9 % in sustainable investments.

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*

(#1 aligned with E/S characteristics) The mandate invested in:

1. 88.04 % of its assets in securities of issuers with favourable ESG characteristics;
2. 55.9 % in sustainable investments (#1A sustainable)* of which 2.4 % have an environmental objective (which is aligned with the EU Taxonomy), 32.94 % have an environmental objective (which is not aligned with the EU Taxonomy) 20.57 % have a social objective. (#1B Other E/S characteristics) Includes securities of issuers with favourable ESG characteristics but are not sustainable investments.



● *In which economic sectors were the investments made?*

Sector	% of Assets
Pharmaceuticals and cosmetics	28.09%
Machine and apparatus construction	10.38%
Holding and finance companies	7.39%
Tobacco and alcoholic drinks	5.46%
Petroleum	3.82%

Road vehicles	3.78%
Miscellaneous services	3.59%
Electrical engineering and electronics	3.57%
Transportation	3.43%
Banks and other financial institutions	3.33%
Building materials and trade	3.29%
Retail trade and department stores	2.80%
Textiles and garments	2.67%
Internet and Internet services	2.57%
Watch and clock industry, jewellery	2.49%
Graphic art and publishing	2.20%
Communications	2.02%
Insurance	1.71%
Foods and non alcoholic drinks	1.57%
Tires and rubber	1.20%
Chemicals	1.18%
Miscellaneous consumer goods	0.96%
Biotechnology	0.50%
Office supplies and computing	0.40%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The following data is as at June 30th 2024. This data includes all securities, excluding derivatives. Due to data limitations, we are not able to disclose information on the proportion of investments on sectors and sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The mandate invested 2.4% in sustainable investments with an environmental objective aligned with the EU Taxonomy. The compliance of the investments of the mandate with the EU Taxonomy was not subject to an assurance by auditors or a review by third parties. The taxonomy alignment of the underlying investments of the mandate is measured by turnover.

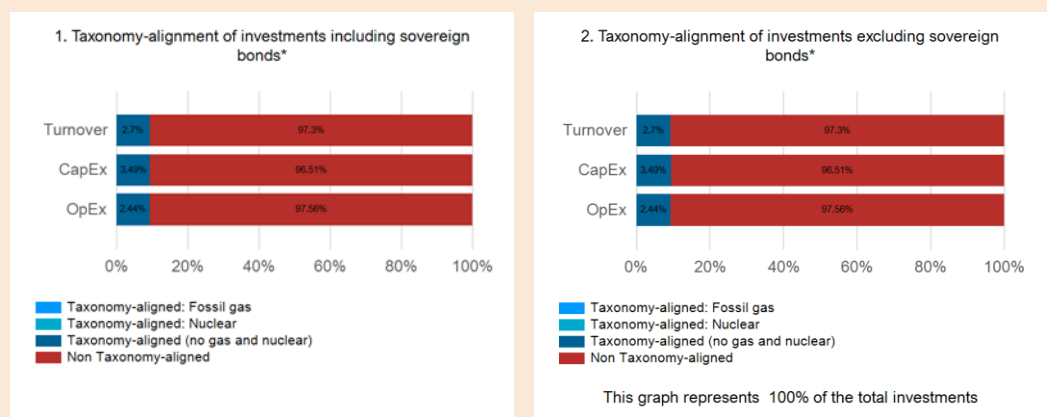
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹**

- Yes:
 - In fossil gas
 - In nuclear energy
- No

The graphs below show in dark blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



The following data is a quarterly average of the following month end dates: March 31st 2024 and June 30th 2024. The EU taxonomy figures disclosed may differ due to differences in the calculation methodology applied.

● **What was the share of investments made in transitional and enabling activities?**

The share of the mandate made in Enabling Activity: 1.50% measured by Turnover.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable. First reporting period.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The mandate invested 32.94 % in sustainable investments with an environmental objective that were not aligned with the EU Taxonomy, as permitted and consistent with the investment policy and minimum percentages in its pre-contractual disclosures.



What was the share of socially sustainable investments?

The mandate invested 20.57 % in sustainable investments with a social objective.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining investments of the mandate were invested in assets aligned with the financial objective of the mandate, cash and cash equivalents for liquidity purposes and derivatives used for investment and efficient portfolio management. As a minimum environmental and social safeguard, the mandate adhered to the Exclusions.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The mandate took the following actions to meet the environmental or social characteristics:

1. The mandate invested in securities of issuers with favourable ESG characteristics.
2. The mandate made sustainable investments.
3. Quarterly Sustainability Review to discuss and review the mandate's qualitative and quantitative environmental and social characteristics.
4. The mandate has applied the Exclusions.



How did this financial product perform compared to the reference benchmark?

An Index has not been designated as a reference benchmark to determine whether this financial product is aligned with the environmental or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**
Not applicable.
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

onemarkets Rockefeller Global
Innovation Equity Fund

Legal entity identifier:

529900N1CIK4WHWQ2956

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 77.6% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or **Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund succeeded in promoting its stated environmental and social characteristics during the reference period by investing in companies that met the environmental, social and governance criteria of the Investment Manager and whose business activities have a growth catalyst tied to underlying global innovation & transitions in Technology, Health and Wellness, Demographics, and Decarbonization ("Global Innovation & Transition Companies"). As part of the investment selection process, the Investment Manager considered the Investment Manager's Risk Exclusion

Policy, Rockefeller ESG Improvers Score™ (REIS), and applied a specific exclusion criteria as described within the Precontractual Annex.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

As part of the investment selection process the Investment Manager used a "Materiality Map" to identify ESG issues that are material to the risk and return profile of companies across Sustainable Industry Classification System (SICS®) industries. The Investment Manager also assessed potential companies using a proprietary scoring methodology called REIS™ and bottom-up, fundamental analysis of ESG performance and traditional investment factors. The REIS™ analysis ranked company's improvement in performance on material ESG issues relative to industry peers. The Investment Manager utilised data from third party data providers to validate its view on environmental and social characteristics of the Sub-Fund's investments. This included reviewing a company to determine the minimum contribution to at least one UN Sustainable Development Goal (SDG) based on net sales, and whether the company has targets for green house gas ("GHG") emissions reduction.

As of 30 June 2024, the Fund's average REIS™ was 50.3. 69% of investments had a positive contribution to the SDGs and 69.5% of investments had carbon emission reduction initiatives aimed at aligning with the Paris Agreement.

The effective integration of sustainability consideration in the investment process contributed during the reporting period to holding companies that passed the Investment Manager's promotion of environmental and/or social characteristics and good governance practice screens. This is also evident through the Fund's minimum commitment to sustainable investments of 5% being exceeded with 68.1% of the Net Asset Value being invested in sustainable investments, as of 30 June 2024.

The quantitative screens based on the SDG metrics mentioned above, focus on any significant impact on the SDGs and the minimum contribution to at least one SDG based on net sales.

● ***...and compared to previous periods?***

This is the first period report prepared for the Sub-Fund.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Through the Materiality Map used within the investment selection process, the Investment Manager routinely considered the following environmental objectives and social objectives of the sustainable investments in which the Sub-Fund partially invested in during the reference period:

The environmental objectives of the sustainable investments in which the Sub-Fund partially invested included improved air quality, sustainable impact on ecosystem services, mitigation of climate change and climate physical risk exposure, mitigation of climate

transition risk exposure, sustainable energy management, reduction of GHG emissions, mitigation of environmental lending risk, sustainable packaging and waste, environmental product innovation, sustainable waste and hazardous materials management and sustainable use and protection of water and marine resources. The social objectives of the sustainable investments in which the Sub-Fund partially invested included increased access to healthcare and medicine, access to finance, access to utilities, access to communications, customer privacy and data security, opportunities in health and nutrition, diversity and inclusion, community relations, labor rights and workplace safety, mitigation of raw material risk exposure, increased product quality and safety, chemical safety, talent attraction and retention, responsible finance, responsible product marketing and advertising and supply chain management.

The Investment Manager utilised data from third party data providers to validate its view on the environmental or social sustainable investment objective of the Sub-Fund's investments. This included the Sub-Fund's consideration of the mandatory Principal Adverse Impact ("PAI") indicators and a quantitative review of each company to determine the minimum contribution to at least one UN Sustainable Development Goal (SDG) based on net sales, and whether the company has targets for green house gas ("GHG") emissions reduction.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager screened each sustainable investment against each mandatory Principal Adverse Impact ("PAI") indicator. For those PAIs/metrics which yield non-binary results, the Investment Manager utilized a framework established for acceptable thresholds which the Investment Manager has determined do not result in significant harm. Where it was determined further review was necessary, investments progressed to a next level qualitative process based on the Investment Manager's framework, to ensure that they met the "do no significant harm test" in order to be classified as a sustainable investment within the Sub-Fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager screened each sustainable investment against each mandatory PAI indicator. For those PAIs/metrics which yield non-binary results, the Investment Manager utilized a framework established for acceptable thresholds which the Investment Manager has determined do not result in significant harm. Where it was determined further review would be necessary, investee companies progressed to a next level qualitative process based on the Investment Manager's framework, to ensure that such investments could be classified as sustainable investments within the Sub-Fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager utilized metrics that screened for investee companies that have been involved in violations of the UN Global Compact principles or OECD Guidelines for Multinational Enterprises. Additionally, the Investment Manager sought to identify a lack of processes and compliance mechanisms to monitor compliance with the aforementioned UN Global Compact principles and OECD Guidelines for Multinational Enterprises, and aimed to avoid investment in such investee entities. The Investment Manager's shareholder engagement team actively discusses alignment with investee entities on their compliance with UNGC and OECD frameworks.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager's framework to ascertain whether an investment company qualifies as a "sustainable investment" and satisfies the "do no significant harm" test includes a systematic screening on metrics related to all mandatory PAIs using third party data. Below is an overview by third-party data provider ISS of the primary Principal Adverse Impact indicators for the fund as of 30 June 2024.

Indicator	ISS ESG Factor	Portfolio Current	Coverage (Applicable Coverage)*	Portfolio (Year-1)	Benchmark Current	Benchmark Coverage	Benchmark (Year-1)
1. GHG Emissions*	GHG Emissions - Scope 1 per Mio EUR Enterprise Value	1.06 (t)	99.00%	1.09 (t)	2,751.18 (t)	99.87%	3,246.22 (t)
	GHG Emissions - Scope 2 per Mio EUR Enterprise Value	0.47 (t)	99.00%	0.49 (t)	568.06 (t)	99.87%	654.18 (t)
	GHG Emissions - Scope 3 per Mio EUR Enterprise Value	23.46 (t)	99.00%	18.38 (t)	32,254.36 (t)	99.87%	31,348.87 (t)
	GHG Emissions -Scope 1+2+3per Mio EUR Enterprise Value	25.00 (t)	99.00%	19.96 (t)	35,573.60 (t)	99.87%	35,249.27 (t)
2. Carbon footprint*	GHG Emissions - Scope 1+2+3per Mio EUR Enterprise Value	267.83 (t/Mio EUR)	99.00%	213.89 (t/Mio EUR)	516.86 (t/Mio EUR)	99.87%	512.15 (t/Mio EUR)
3. GHG intensity of investee companies	GHG Emissions - Emissions Intensity - Scope 1,2,&3 Emissions (EUR)	834.71 (t/Mio EUR)	99.00%	823.36 (t/Mio EUR)	1,193.30 (t/Mio EUR)	99.83%	1,242.07 (t/Mio EUR)
4. Exposure to companies active in the fossil fuel sector	Fossil Fuel - Involvement (PAI)	3.50%	99.00%	3.50%	11.05%	100.00%	11.03%

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

5. Share of non-renewable energy consumption and production	Non-renewable energy consumption	48.70%	86.00%	53.26%	41.26%	75.68%	41.33%
	Non-renewable energy production	1.32%	97.50%	1.25%	2.51%	95.22%	2.60%
6. Energy Consumption intensity per high impact climate sector	Energy Consumption intensity (GWh/mEUR)	See table on next page	See table on next page	See table on next page	See table on next page	See table on next page	See table on next page
Agriculture, Forestry, and Fishing	Energy consumption intensity (GWh/mEUR)	0.00	0.00% (Not Applicable)	0.00	0.00	0.12%	0.00
Mining and Quarrying	Energy consumption intensity (GWh/mEUR)	0.00	0.00% (Not Applicable)	0.00	0.05	4.23%	0.02
Manufacturing	Energy consumption intensity (GWh/mEUR)	0.08	47.00% (100.00%)	0.08	0.19	39.34%	0.09
Electricity, Gas, Steam and Air Conditioning Supply	Energy consumption intensity (GWh/mEUR)	0.00	2.00% (100.00%)	0.05	0.11	2.08%	16.52
Water Supply, Sewerage, Waste Management and Remediation Activities	Energy consumption intensity (GWh/mEUR)	0.01	2.00% (100.00%)	0.01	0.00	0.30%	0.00
Construction	Energy consumption intensity (GWh/mEUR)	0.00	0.00% (Not Applicable)	0.00	0.00	0.38%	0.00
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Energy consumption intensity (GWh/mEUR)	0.00	2.50% (100.00%)	0.00	0.01	6.54%	0.00
Transportation and Storage	Energy consumption intensity (GWh/mEUR)	0.00	1.00% (100.00%)	0.00	0.05	1.78%	11.34
Real Estate Activities	Energy consumption intensity (GWh/mEUR)	0.01	2.50% (100.00%)	0.00	0.01	1.77%	0.00
7. Activities negatively affecting biodiversity-sensitive areas	Companies negatively affecting biodiversity-sensitive areas	0.00%	99.00%	0.00%	0.03%	100.00%	0.03%
8. Emissions to water	COD Emissions Per Mio EUR EVIC	0.00 (t)	1.50% (7.89%)	0.00 (t)	0.00 (t)	2.88%	0.00 (t)
9. Hazardous waste and radioactive waste ratio	Hazardous Waste Per Mio EUR EVIC	0.27 (t)	49.00% (73.75%)	0.05 (t)	2.04 (t)	52.10%	15.02 (t)
10. Violations of UN Global Compact (UNGC) principles & Organization for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	UNGC/OECD Guidelines Violations	2.50%	99.00%	2.50%	5.46%	100.00%	5.46%
11. Lack of processes and compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Lack of processes monitoring UNGC and OECD Guidelines compliance	13.50%	99.00%	15.00%	25.35%	98.84%	21.63%
12. Unadjusted gender pay gap	Unadjusted Gender Pay Gap (Mean)	0.10%	2.00%	0.14%	0.49%	10.16%	0.46%
13. Board gender diversity	Women on Board (%)	33.51%	96.00%	33.34%	33.05%	93.52%	31.47%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Controversial weapons involvement (APM, CM, Bio, Chem)	0.00%	99.00%	0.00%	0.14%	100.00%	0.14%



What were the top investments of this financial product?

The figures here below are calculated on an average basis for the last quarter ends of the financial year of the Sub-Fund.

Largest investments	Sector	% Assets	Country
MICROSOFT CORP	Internet, software & IT services	4.09%	USA
ALPHABET INC -A-	Internet, software & IT services	3.34%	USA
VISA INC -A-	Financial, investment & other diversified comp.	3.30%	USA
TRANSUNION	Miscellaneous services	3.18%	USA
RENTOKIL INITIAL PLC	Miscellaneous services	2.87%	GBR

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 29.01.2024 – 30.06.2024

TEXAS INSTRUMENTS INC	Electronics & semiconductors	2.80%	USA
S&P GLOBAL INC	Graphics, publishing & printing media	2.76%	USA
SCHNEIDER ELECTRIC SE	Electrical appliances & components	2.75%	FRA
IQVIA HOLDINGS INC	Pharmaceuticals, cosmetics & med. products	2.63%	USA
INTERCONTINENTAL EXCHANGE INC	Financial, investment & other diversified comp.	2.60%	USA
TE CONNECTIVITY LTD REG SHS	Electronics & semiconductors	2.53%	CHE
LSE GROUP	Financial, investment & other diversified comp.	1.57%	GBR
APPLIED MATERIALS INC	Electronics & semiconductors	1.34%	USA
AMAZON.COM INC	Retail trade & department stores	1.32%	USA
AGILENT TECHNOLOGIES	Biotechnology	1.31%	USA



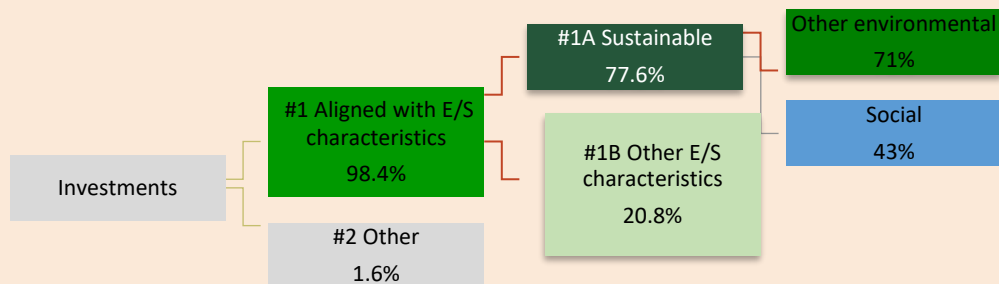
What was the proportion of sustainability-related investments?

As of 30 June 2024, 77.6% of the Fund's Net Asset Value was invested in sustainability related investments.

● *What was the asset allocation?*

As of 30 June 2024, 98.4% of the Sub-Fund's Net Asset Value was invested in securities were aligned with the environmental and/or social characteristics promoted by the Sub-Fund, meaning that 1.6% of the Sub-Fund's Net Asset Value was invested in assets categorised as "Other" in the chart below. Furthermore, 77.6% of the Sub-Fund's Net Asset Value was invested in sustainable investments.

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Please note that the sum of “Other environmental” and “Social” can be higher than the noted 77.6% as one company can contribute to both E- and S-aligned investments.

● ***In which economic sectors were the investments made?***

Sector	% of Assets
Electronics and semiconductors	20.84%
Internet and Internet services	18.57%
Holding and finance companies	10.35%
Miscellaneous services	7.36%
Pharmaceuticals and cosmetics	6.98%
Machine and apparatus construction	6.93%
Utilities	5.12%
Biotechnology	4.66%
Chemicals	3.75%
Real Estate companies	2.94%
Electrical engineering and electronics	2.82%
Graphic art and publishing	2.81%
Petroleum	2.27%
Environmental services and recycling	2.16%
Communications	1.53%

As of 30 June 2024, the share of investments in companies active in the fossil fuel sector was 3.5%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



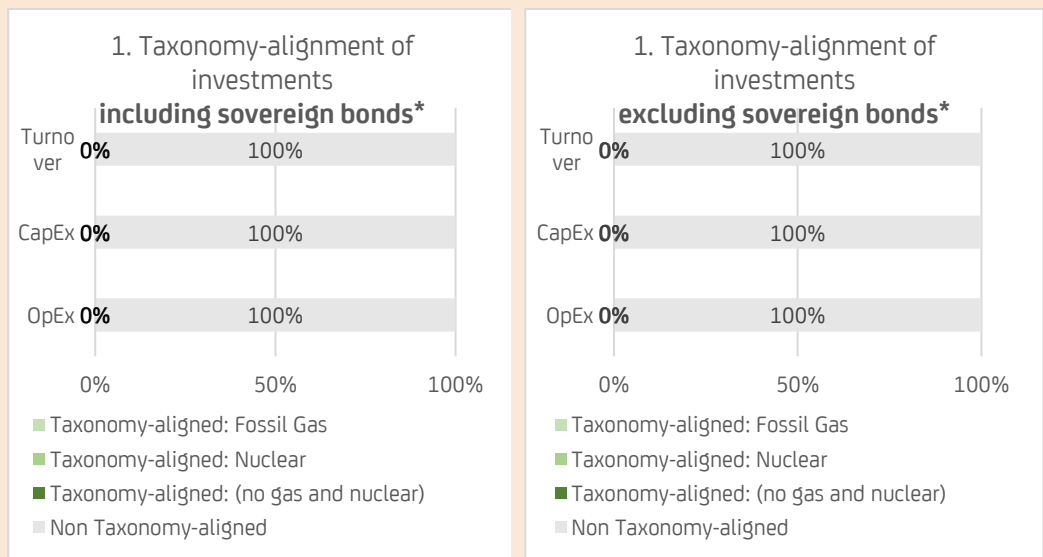
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund does not commit to invest in Taxonomy aligned investments. While the Sub-Fund may hold certain investments that may be Taxonomy aligned, none of the Sub-Fund's holdings during the reference period were so aligned.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

- Yes:
 - In fossil gas
 - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 98.4% of the total investments.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee

- **What was the share of investments made in transitional and enabling activities?**

Not applicable.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 30 June 2024, 71% of the Sub-Fund’s Net Asset Value was invested in sustainable investments aligned with the environmental characteristics promoted by the Sub-Fund.

The Sub-Fund does not commit that its sustainable investments with an environmental objective will be aligned to any minimum extent with the EU Taxonomy.



What was the share of socially sustainable investments?

As of 30 June 2024, 43% of the Sub-Fund’s Net Asset Value was invested in sustainable investments aligned with the social characteristics promoted by the Sub-Fund.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

As of 30 June 2024, the Sub-Fund’s holdings in other investments was 1.6%. These investments were comprised of cash held. A small amount of cash is maintained for efficient portfolio management purposes. Minimum environmental and social safeguards are not applicable to the fund’s cash balance.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Through the use of the Sub-Fund’s sustainability indicators mentioned above, the Sub-Fund aligned with its promoted environmental and/or

social characteristics. This is evident with the Fund exceeding the goal of at least 50% of the Sub-Fund's Net Asset Value aligning with environmental and social characteristics promoted by the Sub-Fund (see section "What was the asset allocation?" for further information).

The Sub-Fund's investments met the Investment Manager's framework in regards to the promotion of environmental and/or social characteristics. In addition, as a matter of ongoing practice, the Investment Manager engaged certain portfolio companies deemed to be financially material. Further details regarding the Investment Manager's engagement process are as follows.

As an Article 8 Fund, the Fund is committed to the promotion of Environmental or Social characteristics. As mentioned, the Investment Manager's quantitative process may trigger a qualitative review process. As part of the qualitative review, engagement targets related to these issues may manifest. The Investment Manager may then decide to incorporate these goals into their engagement with the held company. Engagement continues throughout the holding period as our Engagement Team follows a four-stage shareholder engagement escalation process to increase the probability of an outcome: (1) Constructive Dialogue, (2) Official Letters, (3) Collaborative Action, and (4) Shareholder Resolutions.

While the onemarkets Rockefeller Global Innovation Equity Fund does not have an engagement mandate, our engagement team does engage with holdings that are in overlap with other funds that do mandate engagement. During 2024, the engagement team discussed environmental topics with companies in the portfolio during 77% of engagements with raw material and supply chain risks, climate transition, environmental product innovation, and waste management being top material topics discussed. The engagement team discussed social topics during 48% of engagements with human capital management, human rights, and work health safety being top material topics discussed.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- **How does the reference benchmark differ from a broad market index?**
Not applicable.
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**
Not applicable.
- **How did this financial product perform compared with the reference benchmark?**
Not applicable.
- **How did this financial product perform compared with the broad market index?**
Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



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