



Amundi Flexible Income Fund

Website Disclosure – Summary document

1. NO SUSTAINABLE INVESTMENT OBJECTIVE

This financial product promotes environmental or social characteristics but does not have as its objective sustainable investment.

A minimum of 75% of the Sub-Fund's securities and instruments will be used to meet the promoted environmental or social characteristics, and the Sub-Funds commits to have minimum of 5% Sustainable Investments.

2. THE ENVIRONMENTAL AND / OR SOCIAL CHARACTERISTICS PROMOTED BY THE FUND

The Sub-Fund integrates Sustainability Factors in its investment process as outlined above. In particular, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe.

The Amundi ESG rating is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). All the G rated securities are excluded from the eligible universe and all the securities belonging to the exclusion list, such as those not respecting international conventions, correspond to a G rating. For further details please refer to Amundi Responsible Investment Policy available on the public website.

3. INVESTMENT STRATEGY

The ESG score assess corporate behaviour in three fields: Environment, Social, and Governance and aims to measure the ESG performance of an issuer, e.g. its ability to anticipate and manage the sustainability risks and opportunities inherent to its industry and to its individual circumstances. The Governance dimension provides an analysis of how a company integrates all of its stakeholders in its development model.

4. PROPORTION OF INVESTMENTS

A commitment of a minimum of 5% sustainable investments along with a minimum of 75% of the sub-funds securities and instruments dedicated to meet the promoted environmental or social characteristics.

5. MONITORING OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS

Regarding corporate issuers, Amundi's ESG analysis framework is comprised of 38 criteria, of which 17 are cross-sector criteria, common to all companies whatever their business sector, and 21 sector specific criteria.

Regarding sovereign issuers, Amundi's methodology relies on a set of about 50 ESG indicators. All indicators have been grouped into 8 categories, each category falling into one of the pillars E, S or G.

6. METHODOLOGIES

The Amundi ESG rating is a ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). G-rated companies are excluded from investment in actively managed funds.

WEBSITE DISCLOSURE

7. DATA SOURCES AND PROCESSING

Amundi's ESG scores are built using Amundi's ESG analysis framework and scoring methodology. We source data from the following sources for ESG scores: Moody, ISS-Oekom, MSCI, and Sustainalytics.

8. LIMITATIONS TO METHODOLOGIES AND DATA

There is a lack of standardised taxonomy of ESG evaluation methodology, as there are not yet commonly agreed principles and metrics for assessing the sustainable characteristics of investments. In evaluating a security based on sustainable characteristics, the Investment Manager is dependent upon information and data sources provided by internal research teams and complemented by external ESG rating providers, which may be incomplete, inaccurate or unavailable. Nevertheless, companies are regularly monitored and assessed.

9. DUE DILIGENCE

ESG analysis is embedded into Amundi's portfolio management systems, made available in real time in the fund managers' tools to provide them with a seamless access to corporate and sovereign issuers' ESG ratings alongside financial ratings.

10. ENGAGEMENT POLICIES

The aim of Amundi's engagement activities can fall into (1) engaging an issuer to improve the way it integrates environmental and social dimensions in order to limit its sustainability risks and (2) engaging an issuer to improve its impact on sustainability matters that are material to society and the global economy.

11. DESIGNATED REFERENCE BENCHMARK

There is no specific benchmark defined to assess the alignment with the promoted environmental and social characteristics.