

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Mora Funds SICAV - Absolute Return Fund, class A2

ISIN LU0947622865

Structured Invest S.A. – Member of UniCredit

### Objectives and Investment Policy

#### Investment Objective

The Sub-Fund's investment objective is to achieve long-term risk-adjusted returns through allocating assets to a broad range of alternative investment strategies. The Sub-Fund seeks to accomplish this objective through investing principally in eligible funds.

#### Investment Policy

All eligible funds are analyzed and studied individually considering criteria as portfolio management experience, strategy, resources and controls of its Management Company, historical performance, risk profile and compliance suitability. The eligible funds will provide exposure to the Sub-Fund to a range of alternative investment strategies including but not limited to equity long/short, relative value, tactical trading or event driven strategies.

In determining the relative allocations of the capital to each investment strategy, the Sub-Fund considers the risk-return characteristics and drawdown patterns of each strategy at any time. For this reason, allocations may vary significantly over time as returns for different investment strategies vary.

The Sub-Fund may use, for hedging purposes and for investment purposes, on an ancillary basis, and within the limits set out in Appendix A to this Prospectus, all types of Derivatives traded on a Regulated Market and/or OTC provided they are contracted with first class financial institutions specialized in this type of transactions. In particular, the Sub-Fund may take exposure through Derivatives and forwards on any eligible underlying, such

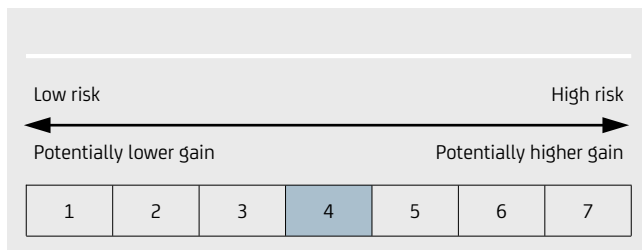
as currencies, interest rates, Transferable Securities or financial indices, at all times in compliance with applicable regulations. These market techniques and instruments will only be employed if they are in conformity with the investment policies of the Sub-Fund.

In addition to the above, the Sub-Fund may hold cash or use Money Market Instruments, deposits and cash borrowings according to limits set out in Appendix A to this Prospectus in order to optimize its cash management, for temporary defensive purposes or to fund anticipated redemptions or expenses of the Sub-Fund.

The share class is USD hedged. In line with ESMA's opinion on share classes of UCITS dated 30 January 2017, this does not contradict the principle of a common investment objective. Currency risk hedging is therefore a means to ensure that investors participate to the maximum extent possible in the same performance of the common pool of assets as other investors, even though their exposure to the fund is obtained through a different currency from the base currency of the fund. As such, all references to derivative overlays and hedging in this opinion should be understood as referring to currency risk hedging arrangements.

The Sub-Fund does not distribute dividends; it reinvests its income. More detailed information can be found in the Prospectus. Investors can redeem their shares on each day on which banks and financial institutions in Luxembourg and Spain are generally open for business except for 24 and 31 December of each year.

### Risk and reward profile



Historical data as used in the calculation of the synthetic risk and reward indicator may not be a reliable indication of the future risk profile of the subfund. The risk and reward category illustrated above is not guaranteed to remain unchanged. A classification of the subfund in the lowest category does not imply a risk-free investment.

#### Risk classification of the subfund

The strategy of the subfund invests in various assets and derivatives. Due to the relatively high volatility of these investments the fund is classified into risk category 4.

#### Other relevant risks

The credit standing (ability and willingness to pay) of the originators of the securities held by the subfund and its strategy can deteriorate in time. In the extreme event that the originator of a security is forced to declare insolvency, the securities can be subject to significant decreases in value. This may result in losses in the subfund's market price that exceed general market fluctuations.

The subfund's performance and the ability to purchase, sell or redeem fund units can be impaired by economic developments and elements of uncertainty such as political developments, shifts in government politics, introduction of constraints to flows of capital and modifications of regulatory requirements. Furthermore, events such as natural catastrophes and political unrest can have negative implications.

In unfavourable market conditions, it may prove difficult to sell securities held by the subfund without incurring significant losses or even impossible to sell certain securities at all. In the extreme case this may result in payment difficulties on behalf of the subfund, which would make it impossible for you to redeem all units you hold immediately or without significant losses.

The subfund can engage in derivative transactions and is thus subject to the risk of a counterparty not honouring its contractual obligations. We reduce counterparty risks in any derivatives transactions by requiring our contractual counterparty to provide minimum collateral as specified by the respective regulatory requirements.

The subfund can potentially incur losses due to the failure or inadequacy of internal procedures, systems, employees or external events. This comprises the possibility of losses due to the violation of current regulatory requirements, including losses caused by regulatory changes on existing transactions.

Derivates are subject to specific risks resulting from the so-called leverage effect, which results in a higher change in the market price of a derivative due to a change in the market price of the underlying. This results in an increasing risk of loss with an increasing degree of leverage inherent to a derivative.

Please refer to the risk section of the fund prospectus for more detailed informations regarding the subfund's risk profile.

## Charges

The charges you pay are used to pay the costs of management and custody of the subfund's assets as well as the distribution of the subfund's units. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	0.50 %
Exit Charge	0.00 %
This is the maximum that might be taken out of your investment	
Charges taken from the subfund over a year	
Ongoing charges	4.75 %
Charges taken from the subfund under specific conditions	
The Performance Fee is 10% of the amount by which the Net Asset Value of the share class outperforms the Hurdle Index. For the preceding financial year the performance fee amounted to 0,03%.	

The specified entry and exit charges are maximum amounts. It is possible you pay less in certain circumstances. You can find out the actual entry and exit charges from your financial adviser or distributor. There will be no charge for switching from subfund Mora Funds SICAV - Absolute Return Fund to any other subfund of the Mora Funds SICAV umbrella.

The ongoing charges figure was calculated based on the current fee structure of the sub-fund. This figure may vary from year to year.

Charges not included:

- Performance Fees
- Portfolio transaction costs, except in the case of an entry or exit charge paid by the subfund when buying or selling units in another fund

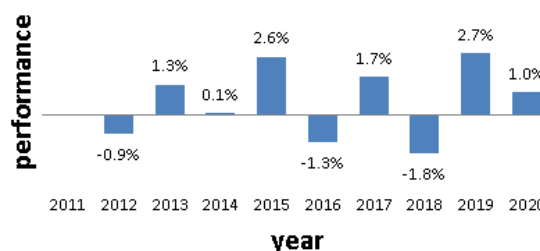
For more information about charges, please refer to the section "costs" in the fund prospectus, which is available at [www.structuredinvest.lu](http://www.structuredinvest.lu).

## Past Performance

Historical performances do not indicate future performances. The chart shows the performance of the subfund's net asset value. The ongoing charges of the subfund are already taken into account in the chart, entry Charges are not taken into account.

### Launching Date:

20.12.2011



Past Performance in USD

## Practical Information

### Depository

CACEIS Bank, Luxembourg Branch

### Further information and price publication

The full prospectus, the latest periodic reports, the fund prices and further information can be obtained free of charge from Structured Invest S.A. or from our web page [www.structuredinvest.lu](http://www.structuredinvest.lu). The Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, and the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available on <http://www.structuredinvest.lu/lu/de/fund-platform/about-us.further-infos.html>. A paper copy will be made available free of charge upon request.

The subfund Mora Funds SICAV - Absolute Return Fund, is a subfund of the fund Mora Funds SICAV.

The assets and liabilities of the different subfunds of the fund are segregated by law and the different subfunds are not liable for each other. This means that the gains and losses of Mora Funds SICAV -

Absolute Return Fund investors are not affected by the other subfunds.

The prospectus and periodic reports are prepared for the entire fund Mora Funds SICAV.

### Conversion of units

Investors in the subfund Mora Funds SICAV - Absolute Return Fund can exchange their shares with shares of other share classes and subfunds that are managed by Structured Invest S.A.

The applicable switch charge is indicated in the section "Charges" above. For more details about how to convert units, please refer to paragraph in the general section of the full prospectus.

### Tax legislation

The subfund is subject to the tax laws and regulations of Luxembourg. This as well as the tax legislation in your country of residence might have an impact on the taxation of your investment gains. For further details regarding taxation you should consult a tax adviser.

### Liability statement

Structured Invest S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

This fund is authorised in Luxembourg and regulated by the CSSF. Structured Invest S.A is authorised in Luxembourg and supervised by the CSSF. This key investor information is accurate as at February 19<sup>th</sup> 2021.