



UC European Movers Balanced Fund

Website Disclosure – Summary Document

1. NO SUSTAINABLE INVESTMENT OBJECTIVE

This financial product promotes environmental and social characteristics but does not have as its objective sustainable investments.

2. THE ENVIRONMENTAL AND / OR SOCIAL CHARACTERISTICS PROMOTED BY THE FUND

The Sub-Fund promotes environmental characteristics by supporting the transition to a low-carbon economy, contributing to climate change mitigation, and exposure to financing projects with positive environmental effects, including through exposure to Green Bonds.

It promotes social characteristics by fostering respect for international norms, human rights and labour standards, avoiding exposure to activities harmful to human health, and supporting good governance and international cooperation.

These characteristics are safeguarded in the Funding Portfolio through the Management Company's ESG Exclusion Strategy (www.structuredinvest.lu) and are pursued more comprehensively in the Strategy Portfolio via the exclusion framework, the transition-oriented UC Capture-the-Change Index, and exposure to Green Bonds.

3. INVESTMENT STRATEGY

The Sub-Fund implements its investment strategy in two steps. First, it invests in listed equities and ancillary in certificates, investment funds, bonds, money market instruments, cash and/or deposits, which together form the Funding Portfolio. The performance of this portfolio is exchanged via a total return swap against a floating rate, so that it mainly serves a technical role in facilitating the strategy. The Funding Portfolio remains subject to the Management Company's ESG Exclusion Strategy, ensuring that even temporary holdings respect minimum environmental and social safeguards.

Second, the Sub-Fund enters into a further total return swap to gain exposure to the Strategy Portfolio, which is the main driver of the promoted environmental and social characteristics. This Strategy consists of 40–60% equities replicating the UC Capture-the-Change Index, combined with euro-denominated investment grade bonds, including Green Bonds aligned with recognised standards. The equity index methodology gradually shifts its selection to reward companies reducing greenhouse gas emissions and increasing EU Taxonomy alignment, thereby supporting the transition to a low-carbon economy.

At least 80% of the Strategy Portfolio is aligned with the environmental or social characteristics promoted by the Sub-Fund in accordance with the binding elements of the investment strategy.

4. PROPORTION OF INVESTMENTS

The Sub-Fund's investments are at least 80% aligned with E/S characteristics (#1 Aligned with E/S characteristics) and up to 20% invested in Other (#2 Other) assets. The Sub-Fund does not intend to make any sustainable investments. 0% of assets are invested aligned with an environmental objective of the EU Taxonomy.

5. MONITORING OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS

The Investment Manager continuously monitors the Sub-Fund using ISS ESG data and assessments to identify changes in issuers' sustainability factors.

Internal control processes have been defined at the Investment Manager to ensure that the exclusion criteria and the minimum share of environmental and social investments are monitored.

6. METHODOLOGIES

The Investment Advisor aggregates ISS ESG data at the portfolio level, especially for PAI indicators linked to exclusion and positive criteria. This data helps assessing compliance with exclusion and minimum criteria and tracks changes in desired characteristics. If environmental or social criteria worsen, the Investment Advisor evaluates the reasons thereof.

7. DATA SOURCES AND PROCESSING

The Investment Advisor relies on ISS ESG data for assessing environmental and social factors. This includes turnover, controversial practices, climate change handling, emissions, and scores. Data sources include various entities and estimates by ISS ESG. The Investment Advisor randomly checks data for plausibility, using only available data for assessing exclusion criteria. Positive criteria assessment may omit issuers with missing data points, but they can still be considered if exclusion criteria are met.

8. LIMITATIONS TO METHODOLOGIES AND DATA

The Investment Advisor cannot fully verify ISS ESG data, especially in EU taxonomy and PAI indicators, impacting data quality. Uncertainty exists about issuers aligning with sustainability goals in the future. Limited verified sustainability data leads to non-verified sources and estimates, possibly requiring revision. Diverse criteria and data points minimize data-related risk. Data is continuously updated and preserved for tracking deviations.

9. DUE DILIGENCE

The Investment Advisor has established processes to collect and integrate ISS ESG data into its IT systems for the ongoing monitoring of the Sub-Fund. This ensures compliance with ecological and social criteria, with prompt portfolio adjustments in case of deviations.

10. ENGAGEMENT POLICIES

The Investment Advisor does not participate in representing investor interests at general meetings or exercise voting rights for various reasons.

Environmental and social criteria are continually assessed, with non-compliant companies promptly sold or replaced if positive criteria are lacking.

11. DESIGNATED REFERENCE BENCHMARK

The Sub-Fund does not have a reference benchmark that has been designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-Fund.