

onemarkets Fund

Société anonyme

Société d'investissement à capital variable

R.C.S. Luxembourg B271238

Registered office: 8-10, rue Jean Monnet

L-2180 Luxembourg, Grand-Duchy of Luxembourg

(the "Fund")

Notice to Shareholders

The Board of Directors of the Fund is pleased to inform you about the following changes to the Fund's Prospectus (defined terms not defined in this notice have the meaning ascribed to them in the current Prospectus):

1. Eleven new Sub-Funds have been added to the platform, expanding the offering of fund strategies and access to the expertise of premium asset managers.
2. Section 1 "General" containing the glossary of defined terms has been updated to provide additional defined terms.
3. References to KIIDs have been replaced by references to PRIIPS KIDS since UCITS funds are now required to produce PRIIPS KIDS and do no longer benefit from the KIID exemption.
4. In Section 1.4 "Organisation of the Fund", the composition of the Board of Directors of the Management Company has been updated to reflect the resignations of Messrs. Amit Sharma, Sandro Boscolo Anzoletti and Stefan Martin Lieser and the appointment of Mr. Alexander Tumminelli.
5. In Section 4 "Risk Factors", the description of the risk factors dealing with:
 - a. investments in China has been expanded by inserting descriptions of Stock Connect and Bond Connect along with the risks those investment venues entail;
 - b. Rule 144A securities and ABS/MBS (Asset-Backed Securities and Mortgage-Backed Securities) has been refined.
6. Section 5 "Shares":
 - a. now provides under sub-section 5.1 "General Provisions" for the possibility to launch hedged share classes (i.e., the risk generated by the exposure to the respective Reference Currency of each of those hedged Share Classes is hedged against the Reference Currency of the relevant Sub-Fund).
 - b. clarifies under Sections 5.2 "Subscription and issuance of Shares", 5.3 "Redemption of Shares", 5.4 "Conversion of Shares" and 5.5 "Distribution of income, reinvestment of income", the issuance, redemption, conversion and transfer of shares taking the form of Global Share Certificates deposited with a securities settlement system (as well as distributions of income).
7. Section 8.2.2. "Depository Fee" has been renamed as "Depository Fee and UCI Administrator Fee" and Section 8.2.3 "Administrative Fee" has been amended in order to reflect the fact that the fees payable to the UCI Administrator will be paid directly out of the assets of the Fund and will thus be no longer included in the Administrative Fee.
8. Section 8.2.4 "Other Operating and Administrative Expenses" has been expanded in order to include the ESG reporting costs (e.g., SFDR periodic reportings and European ESG Template - EET- reports) as well as any other fees and expenses in relation to services supporting the proper operations of the Fund.
9. Appendix 2 "Specific information and documents available to investors in certain countries" has been updated in order to reflect recent developments that occurred since the last visa-stamped version of the Fund's prospectus.
10. Appendix 3 "Overview of Share Classes" has been updated in order to:
 - a. describe the available Share Classes for the 11 new Sub-Funds;
 - b. reflect the creation of new Share Classes dedicated to retail investors (Share Classes B, C1, T and W along with their respective profile and fee structure);
 - c. reflect the fact that the risks generated by the exposure to the respective Reference Currency of each of the hedged Share Classes is hedged against the Reference Currency of the relevant Sub-Fund);
 - d. reflect the fact that the UCI Administrator Fee will be paid directly out of the assets of the Fund;
 - e. reflect the adjustment of the Administrative Fee for all Share Classes (i.e., up to 0.40% on NAV instead of 0.25% - the Administrative Fee will be either unchanged or higher in relation

to the Retail Share Classes whilst it will be lower, unchanged or higher in relation to the Institutional Share Classes, it is being understood that it may be further adjusted in the future subject always to the 40bps cap) and the increase of the Management Fee for the Institutional Share Class S of the Sub-Fund onemarkets Amundi Absolute Return Growth Fund (from 0.5% to 0.55%) due to the remodelling of the entire pricing structure taking into account i) the introduction of new fixed income strategies, ii) the underlying costs of the different investment strategies, as well as iii) the different level of costs typically borne by the different Share Classes. Such amendments are applied in line with the common market practices and standards used by the most prominent international investment managers.

11. Appendix 4 "Collateral and Haircut Policy" has been updated to reflect the launching the new 11 Sub-Funds and clarify that the Collateral and Haircut Policy applies to the use of OTC derivatives as well as securities financing transactions.
12. Appendix 5 "Sub-Fund Specific Risk Factors" has been updated to reflect the launching the new 11 Sub-Funds.
13. A new Appendix 6 "SFDR Classification" has been added to provide a synoptical table mentioning the classification of every Sub-Fund under SFDR.
14. In Part 2, the Sub-Fund Specific Information of:
 - a. the 7 existing Sub-Funds - section 8 "Profile of the typical investor" and section 9 "Risk Management procedure", have been aligned and harmonised with the terminology used across all the Sub-Fund Specific Information supplements;
 - b. the "onemarkets BlackRock Global Equity Dynamic Opportunities Fund" - section 4 "Sustainability approach", has been updated to reflect the latest version of the BlackRock EMEA Baseline Screens and align it with the SFDR Pre-contractual Disclosure Annex. This update adds specific commitments to sustainable investments and entails additional disclosure, with no impact on the investment approach/ policy.
15. General update of the SFDR RTS Annexes of the existing Sub-Funds to provide transparency about (i) investments in taxonomy-aligned gas and nuclear economic activities following the entry into force on 20 February 2023 of the amended SFDR RTS and (ii) the methodology used in order to determine whether investments qualify as sustainable investments according to article 2(17) of SFDR.

Shareholders who do not agree with the changes listed above may redeem their shares free of charge until 30 June 2023, before the relevant cut-off time. These changes will enter into effect on 1 July 2023.

Shareholders should note that, once the above changes enter into effect, the new Prospectus and PRIIPS KIDS may be obtained at the registered office of Structured Invest S.A. (Management Company of the Fund).

Luxembourg, 31 May 2023

The Board of Directors